



# Icelandic Economic Weekly 12 September 2022

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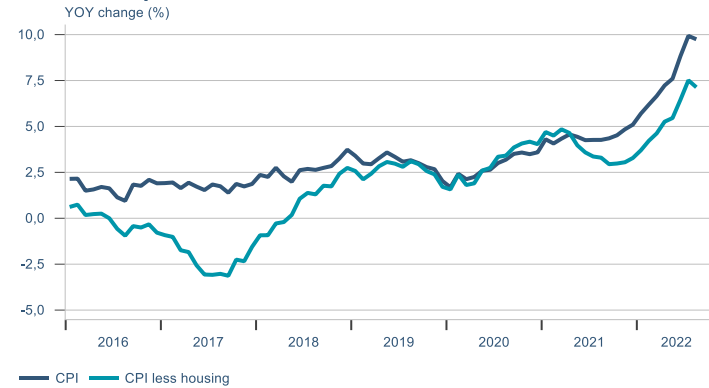
Landsbankinn Economic Research



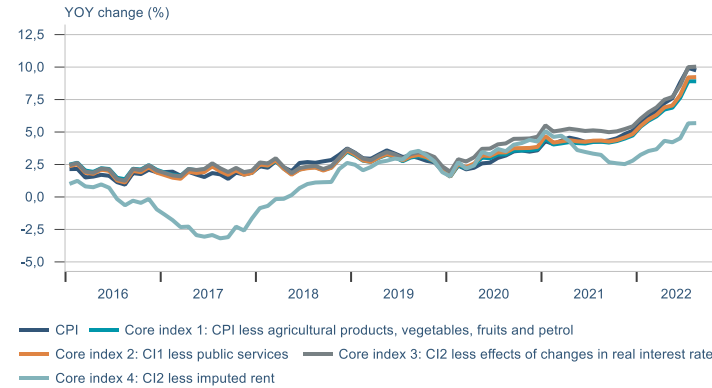
- ▶ Macro indicators

# Prices

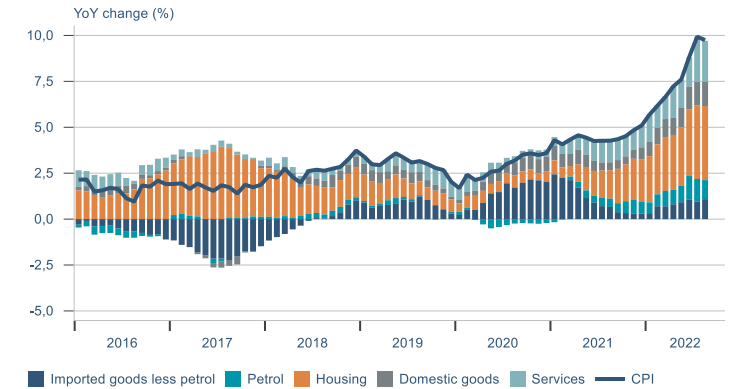
## Consumer price index



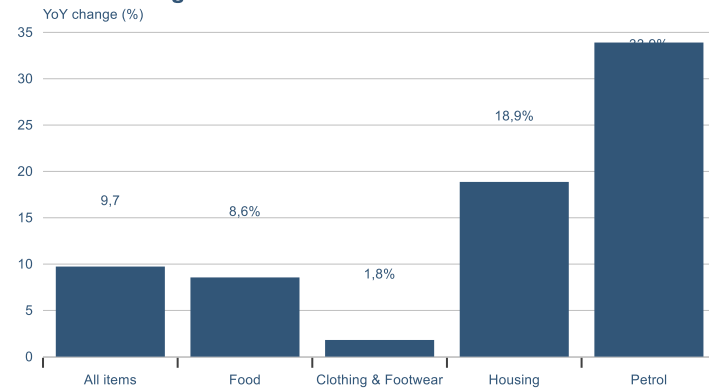
## Core indexes



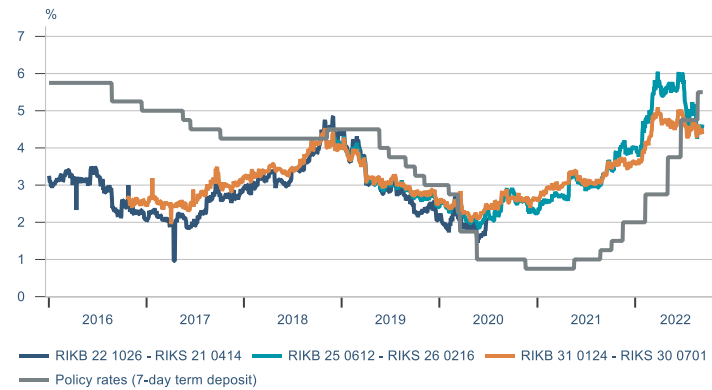
## Contribution to inflation



## Selected categories



## Break-even inflation rate

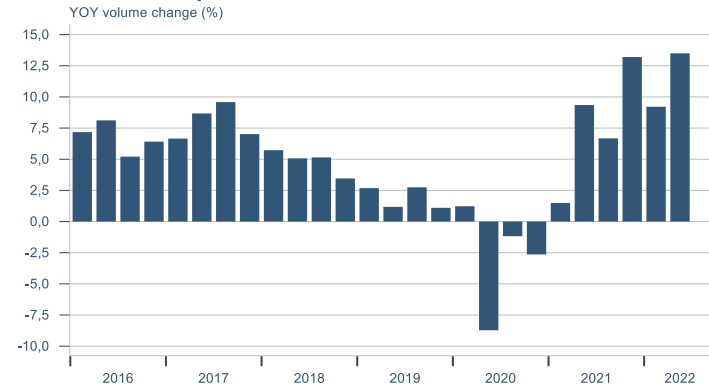


## Market expectation survey

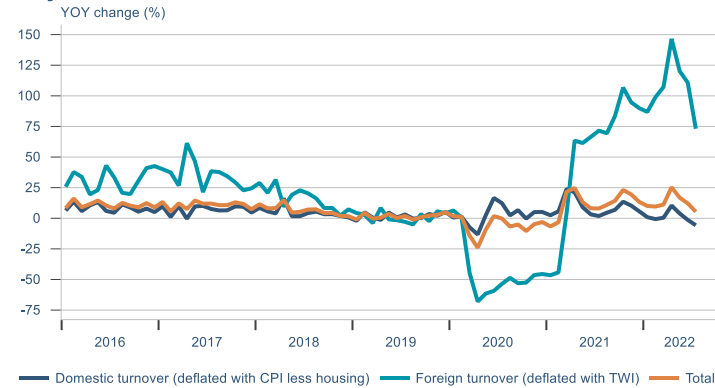


# Households

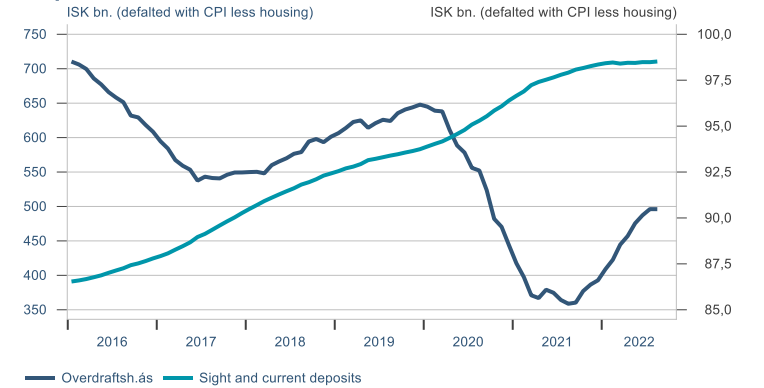
## Private consumption



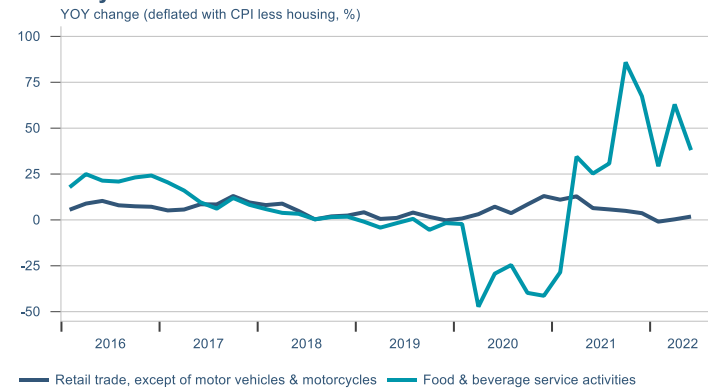
## Payment card turnover



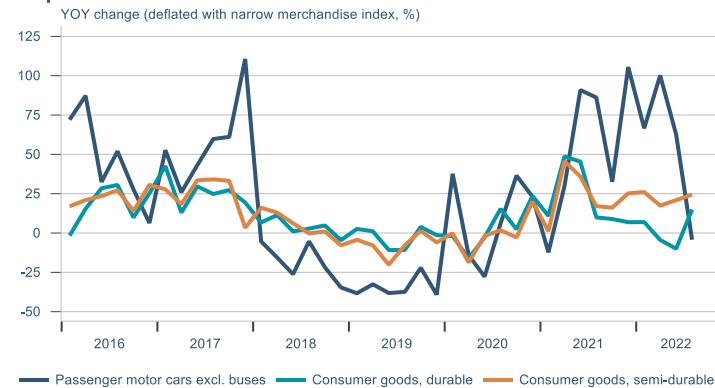
## Deposits and overdrafts



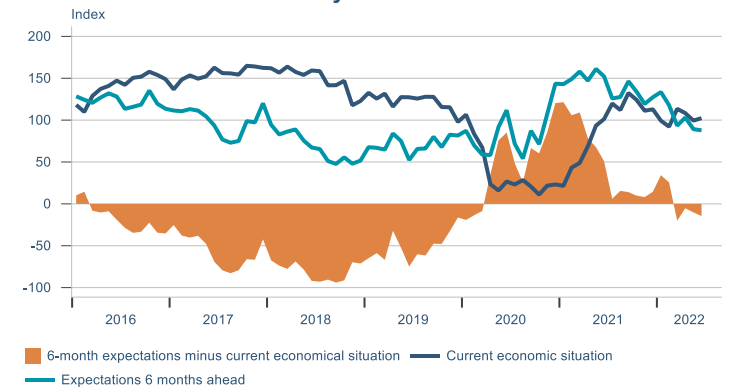
## Industry turnover



## Imports

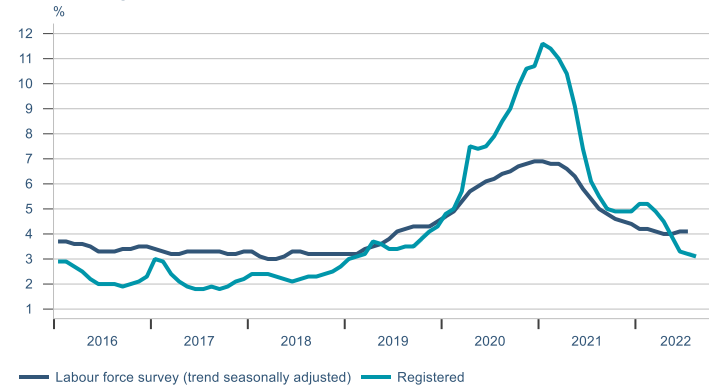


## Consumer sentiment survey

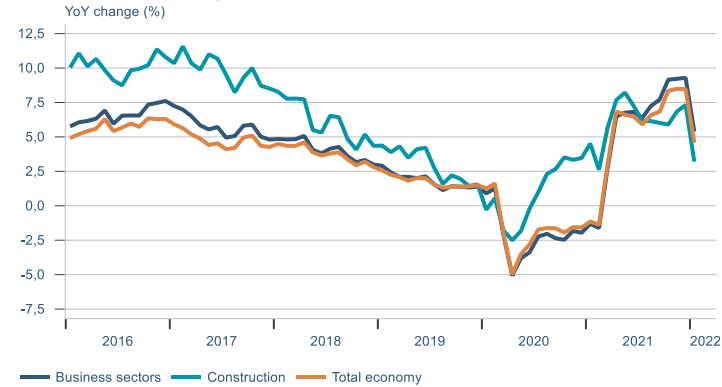


# Labour market

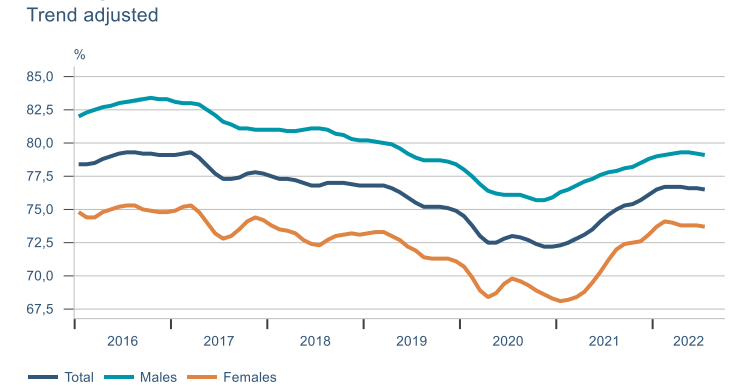
## Unemployment



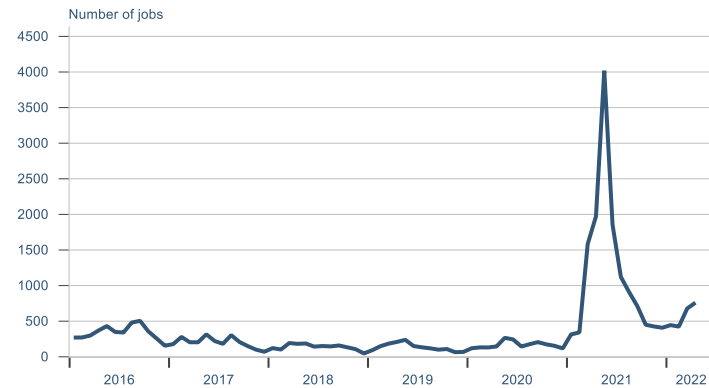
## Number of employers



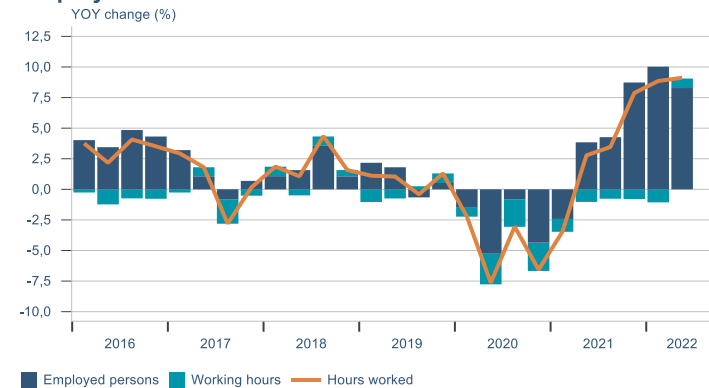
## Employment



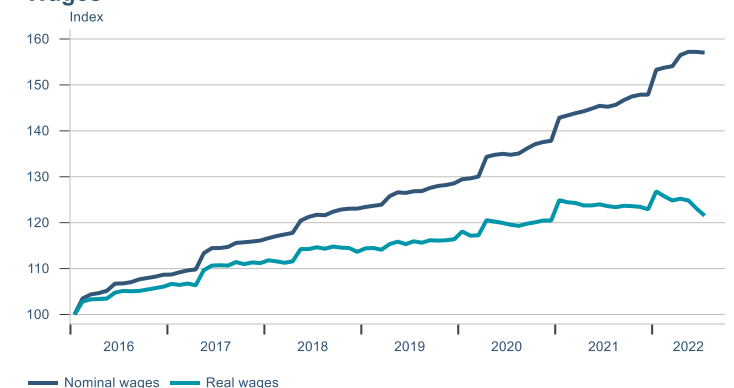
## Job vacancies



## Employment and hours worked



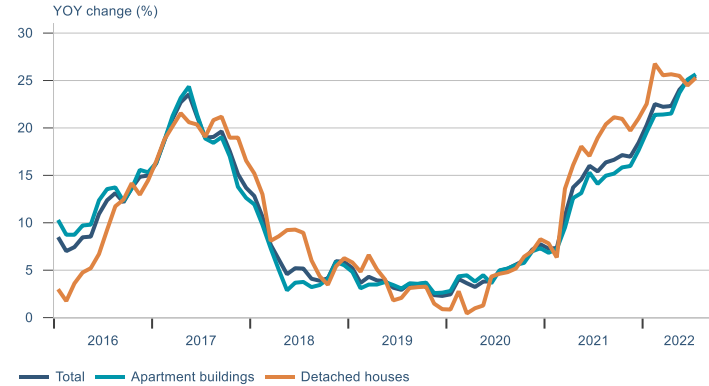
## Wages



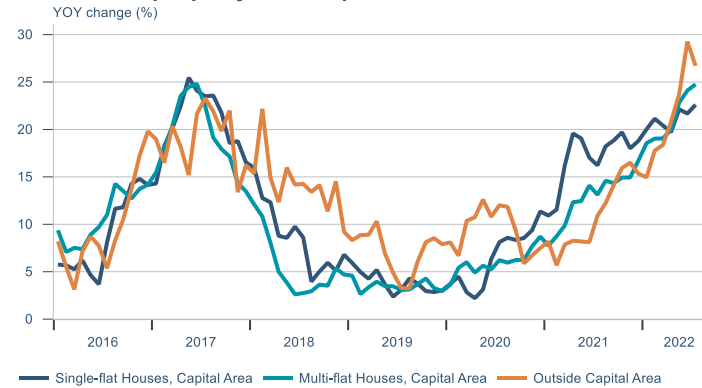


# Real estate market

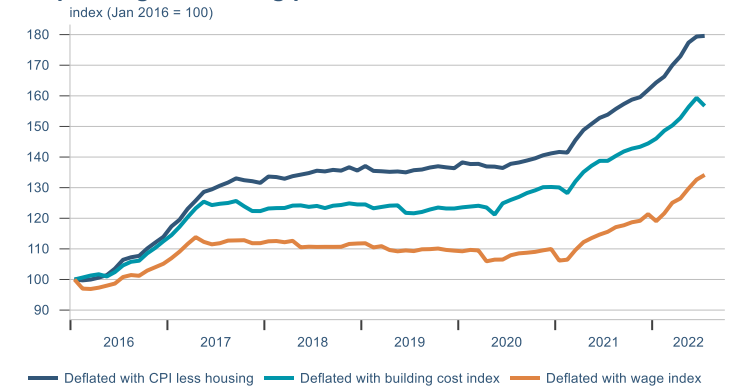
**Capital area housing price index**



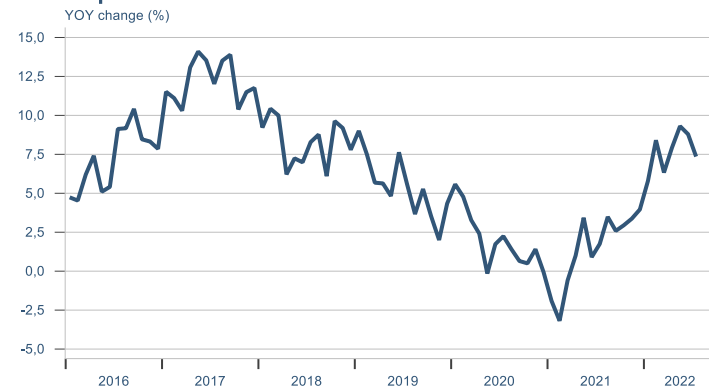
**Residential property market price index**



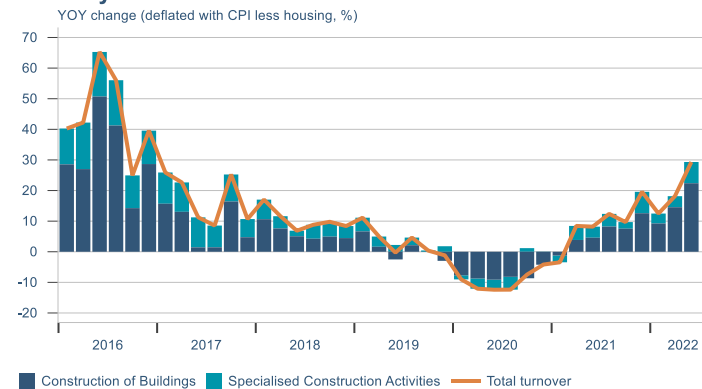
**Capital region housing price index**



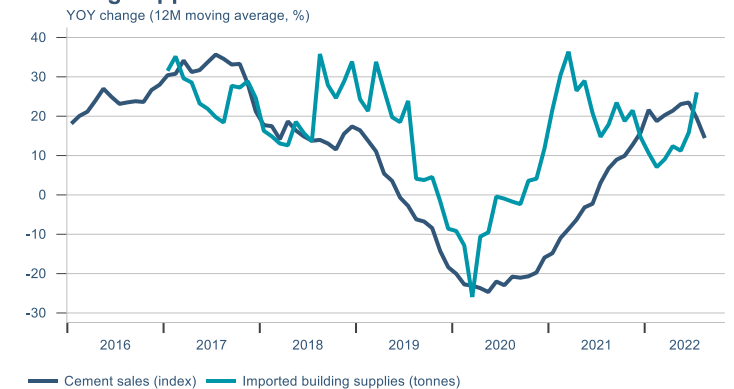
**Rental price index**



**Industry turnover**

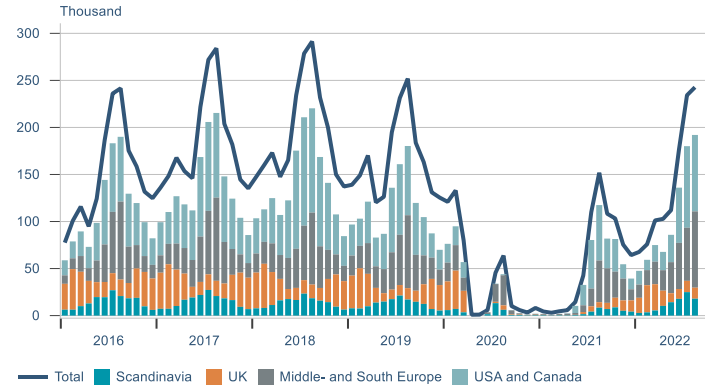


**Building supplies**



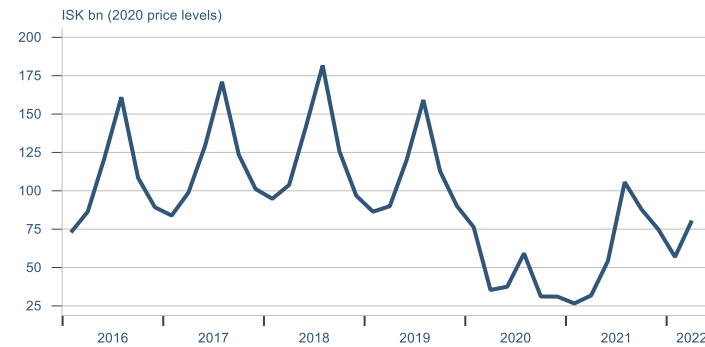
# Tourism industry

**Visitors to Iceland through Keflavik Airport**

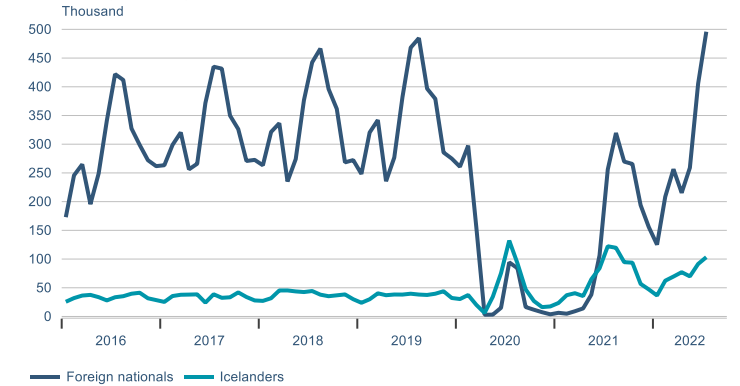


**Turnover in the travel sector**

Turnover per VAT period (2 months)



**Overnight stays in hotels**



**Turnover of foreign payment cards in Iceland**

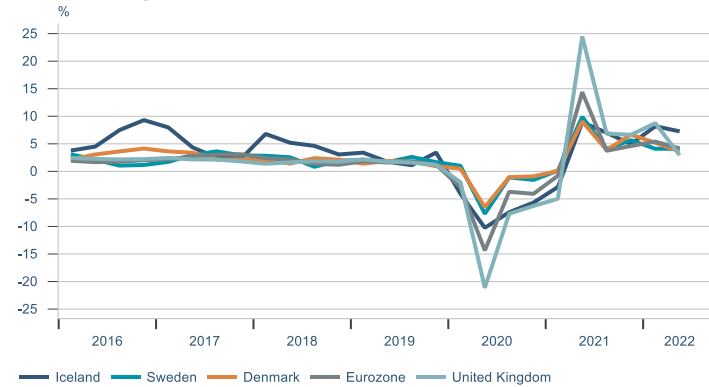


**Number of employers in tourism industry**

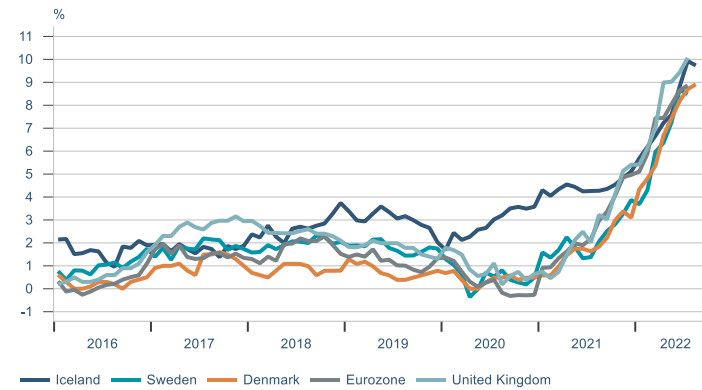


# International comparison

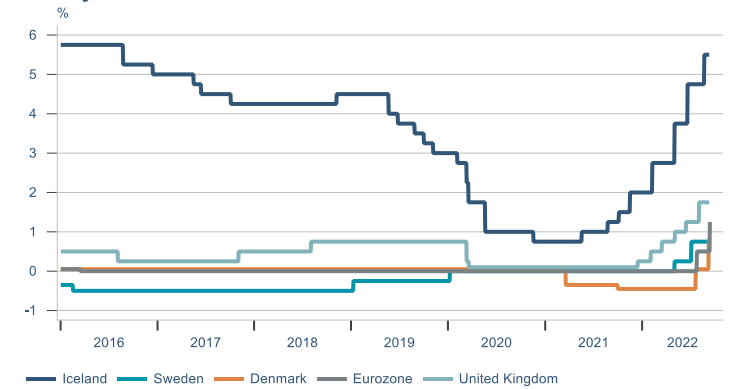
## Economic growth



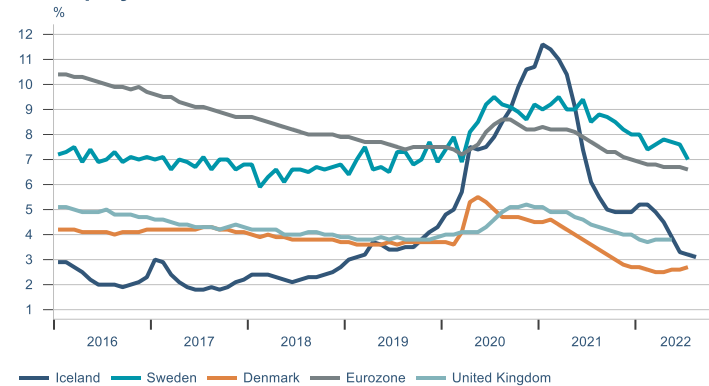
## Inflation



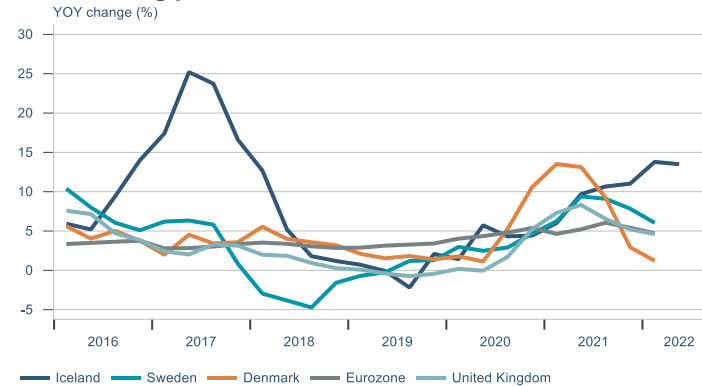
## Policy rates



## Unemployment



## Real housing prices

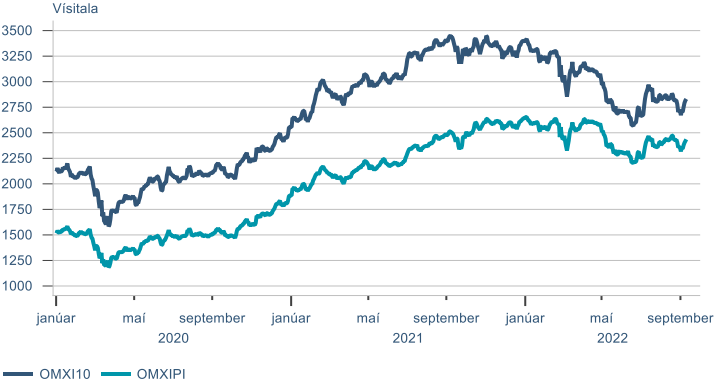




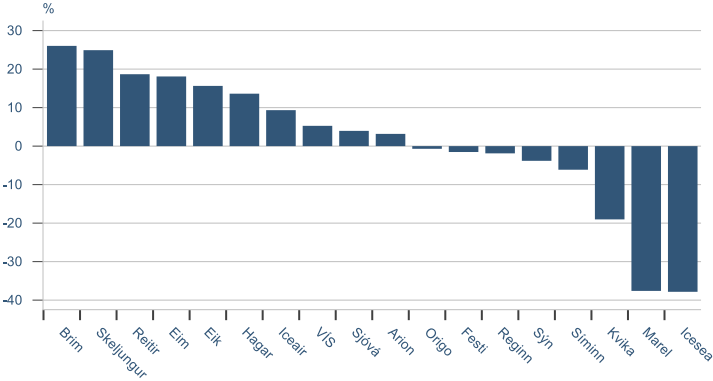
- ▶ Financial markets

# Equity market

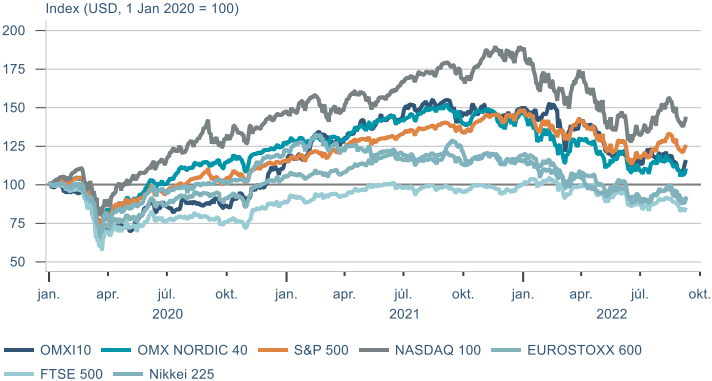
OMX-indices



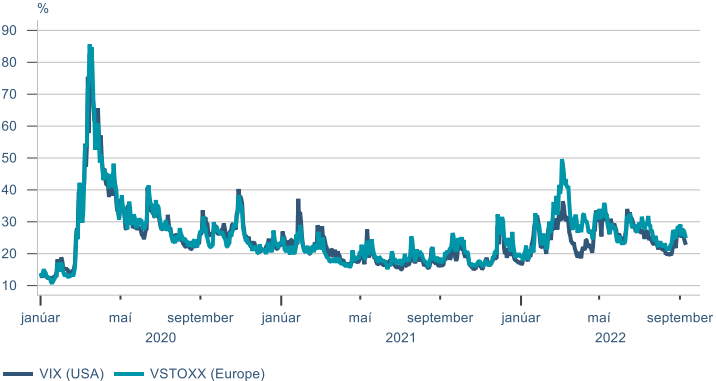
Year to date



Equity indexes

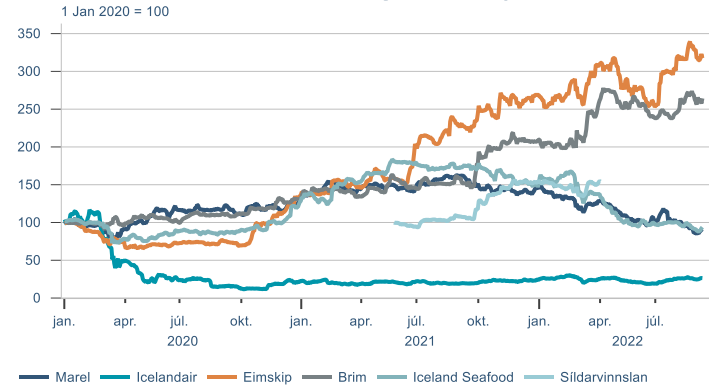


Vix indexes

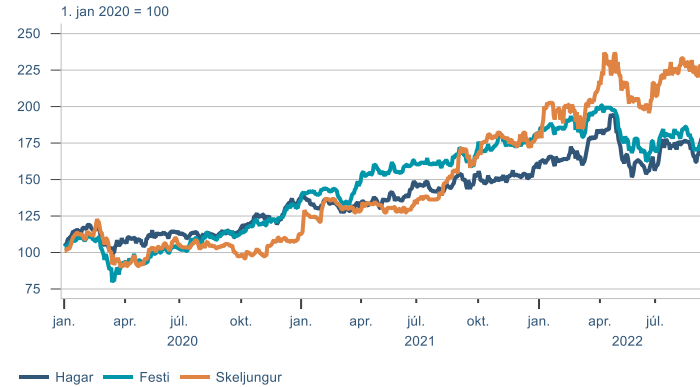


# Equity market

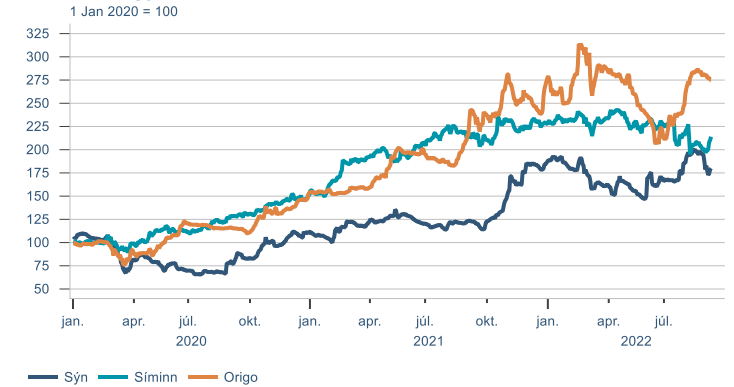
## Companies with income in foreign currency



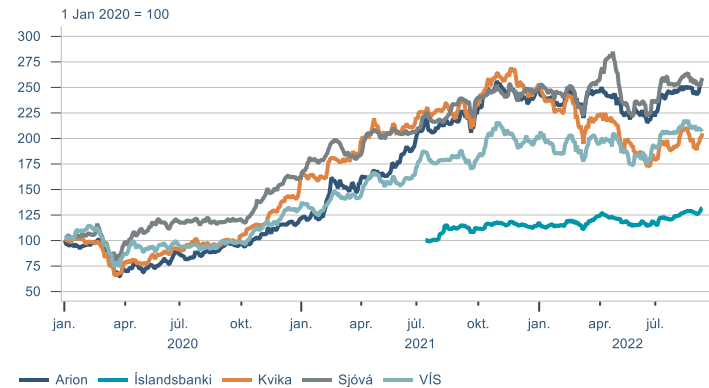
## Retail



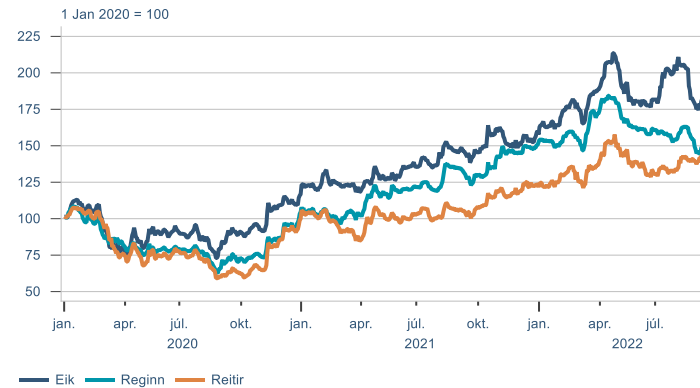
## Technology



## Financials

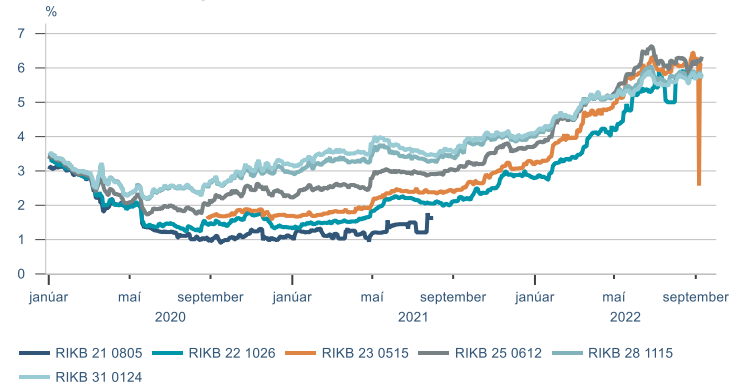


## Real estate

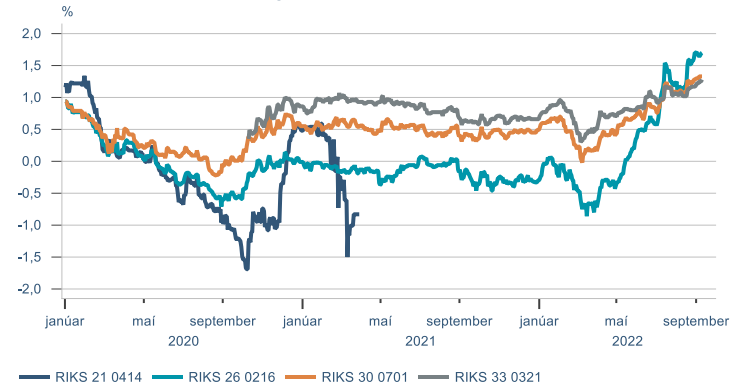


# Fixed income

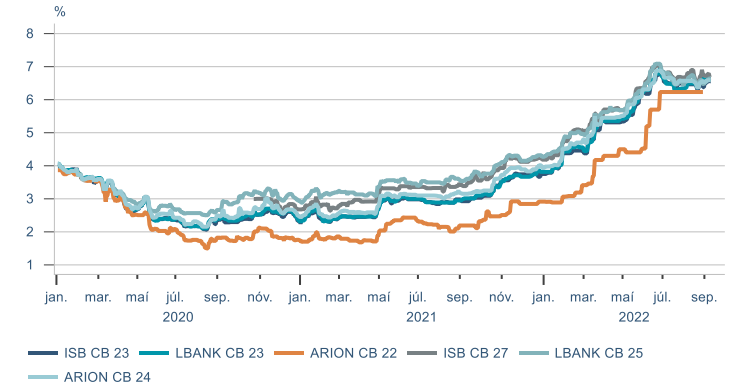
## Nominal treasury bonds



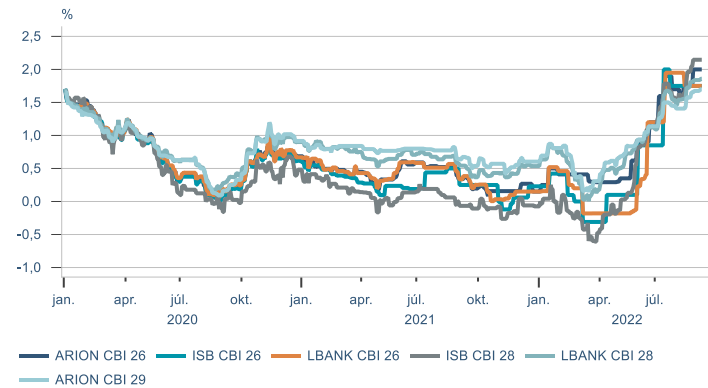
## Inflation-linked treasury bonds



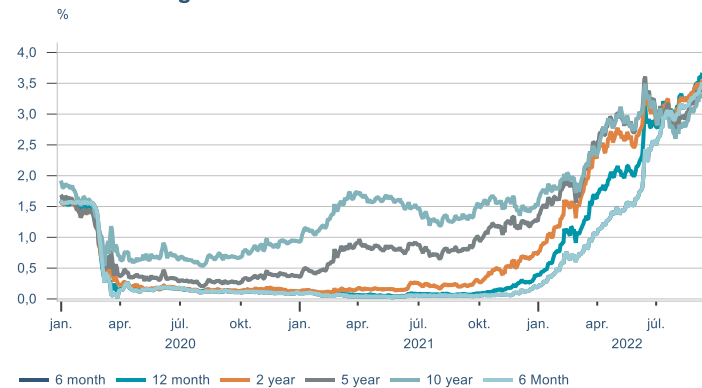
## Nominal covered bonds



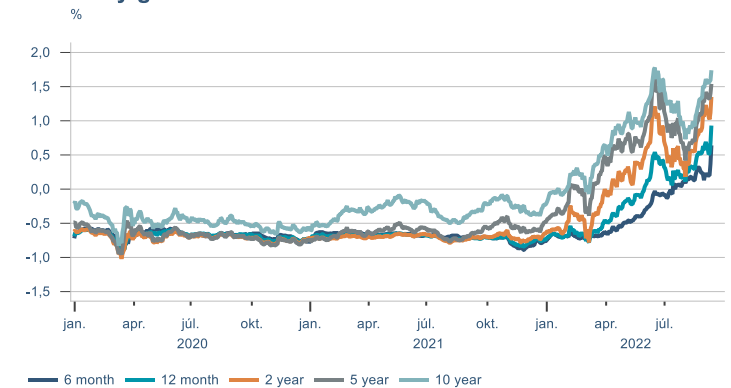
## Inflation-linked covered bonds



## United States government benchmark



## Germany government benchmarks



# FX market

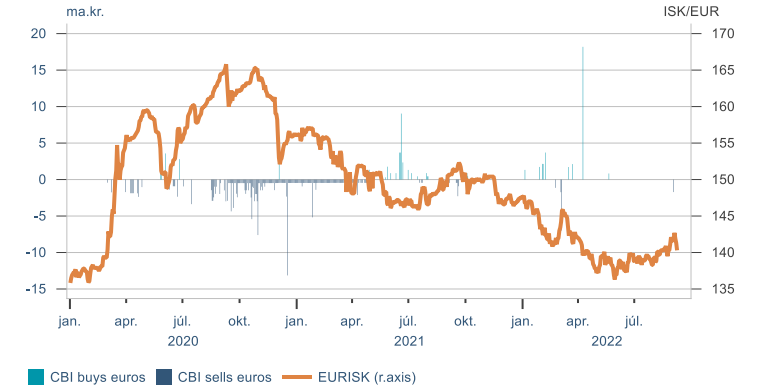
## Exchange rate development



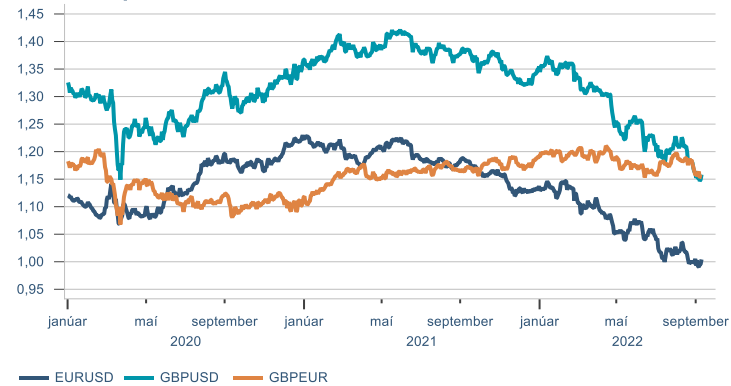
## Trade-weighted index



## CBI interventions



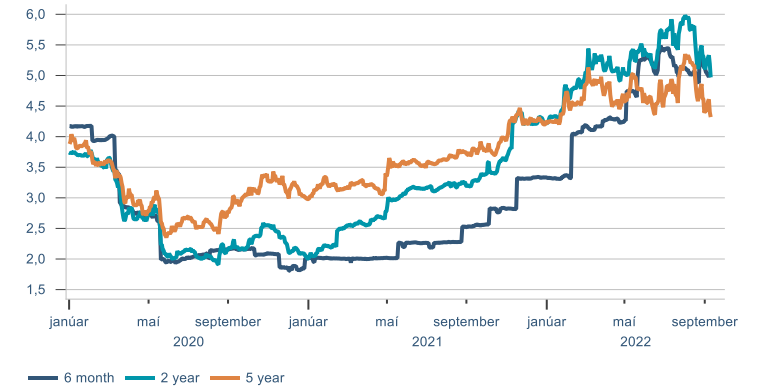
## Fx cross pairs



## Real exchange rate

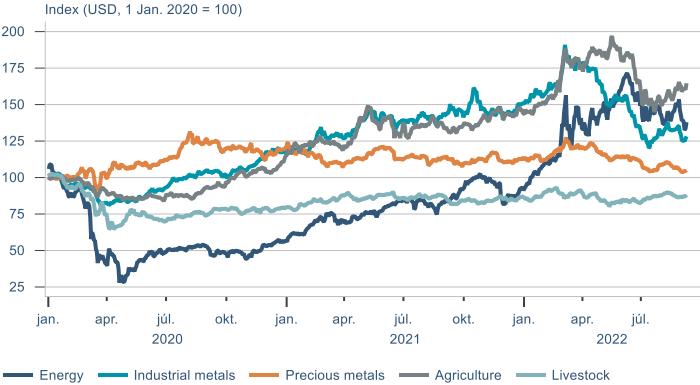


## ISK EUR interest rate differential



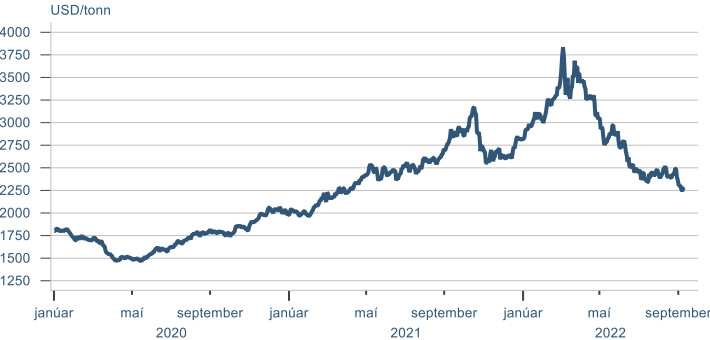
# Commodities

## S&P GSCI commodity indices



## Aluminum

World 3-month, LME



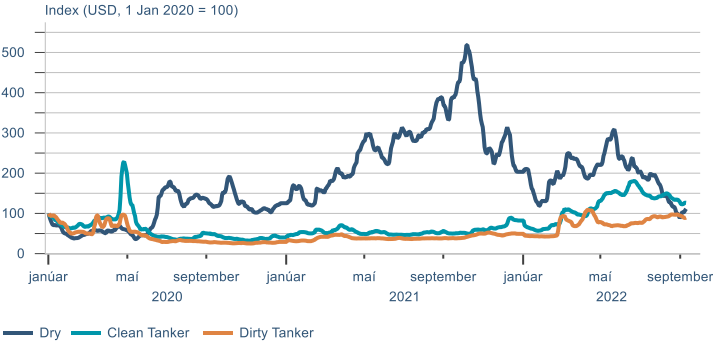
## Crude oil

Brent Europe Spot



## Shipping

Baltic exchange index





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Issuer: Landsbankinn Economic Research – [hagfraedideild@landsbankinn.is](mailto:hagfraedideild@landsbankinn.is)

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