

A scenic photograph of an Icelandic landscape. In the background, majestic mountains are covered in snow and partially shrouded in mist. The middle ground features rolling green hills and valleys, with a small stream or river winding through them. The foreground is a flat, grassy field. A dark blue rectangular box is overlaid on the left side of the image, containing white text.

# Icelandic Economic Weekly 22 August 2022

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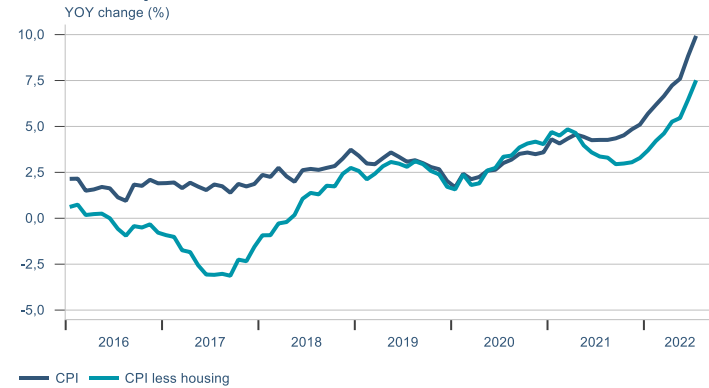
Landsbankinn Economic Research



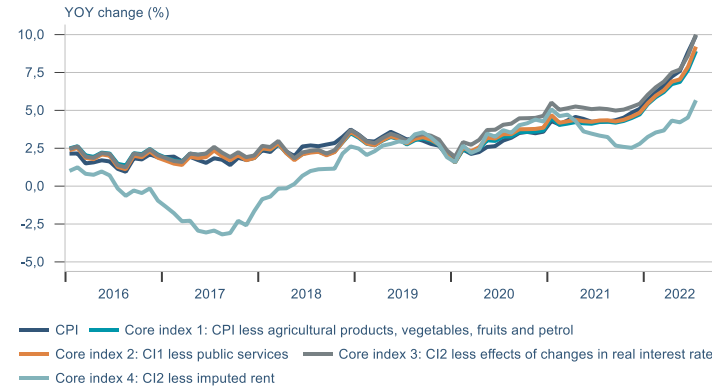
- ▶ Macro indicators

# Prices

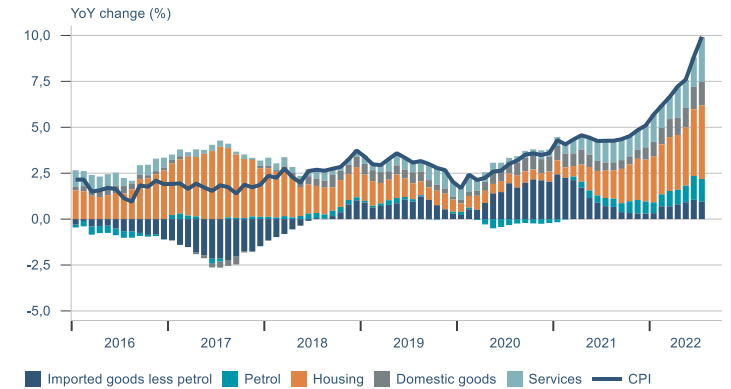
## Consumer price index



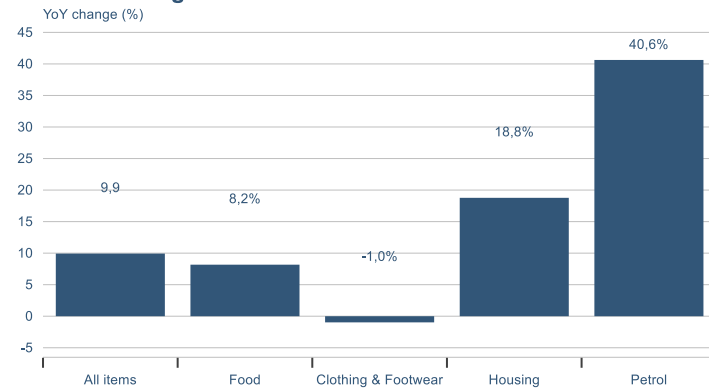
## Core indexes



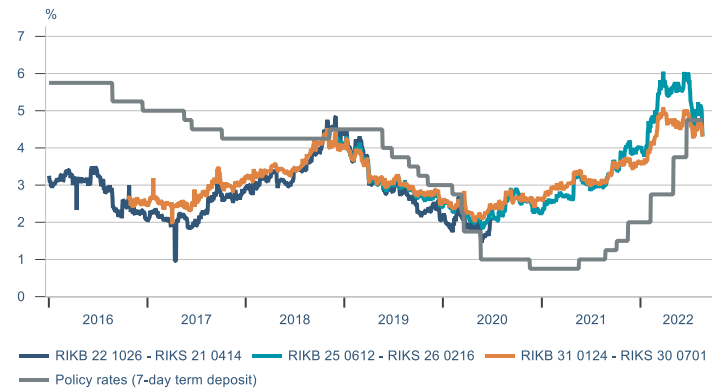
## Contribution to inflation



## Selected categories



## Break-even inflation rate

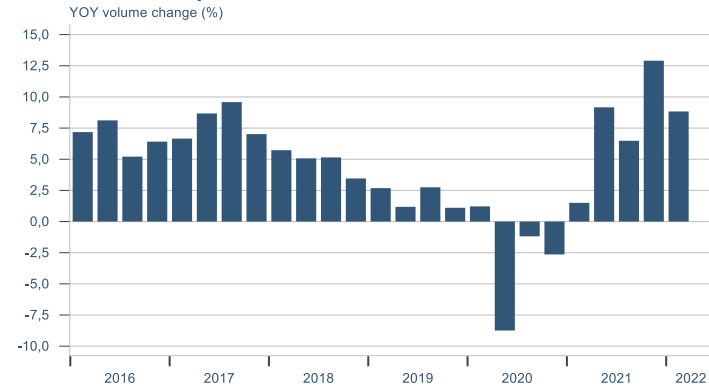


## Market expectation survey

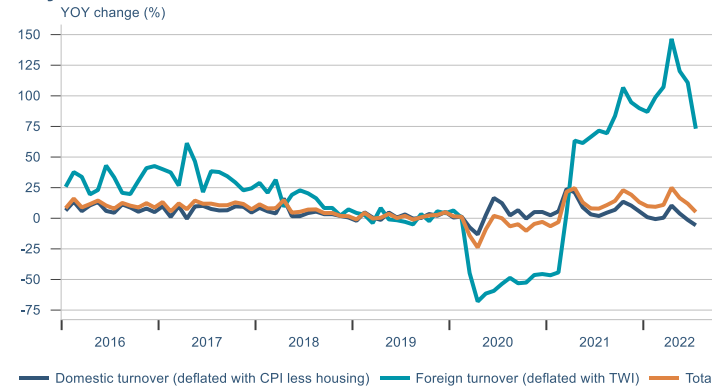


# Households

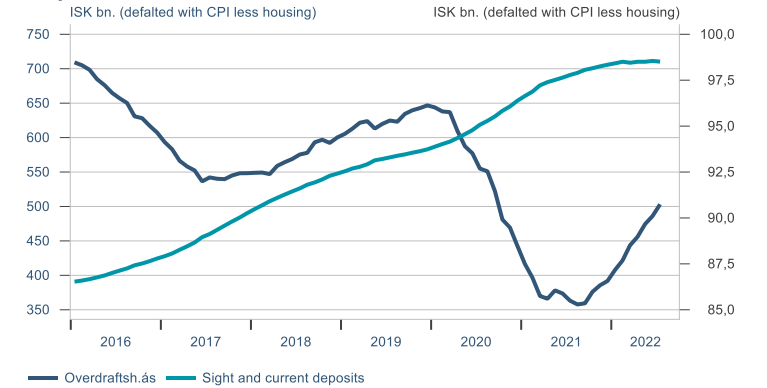
## Private consumption



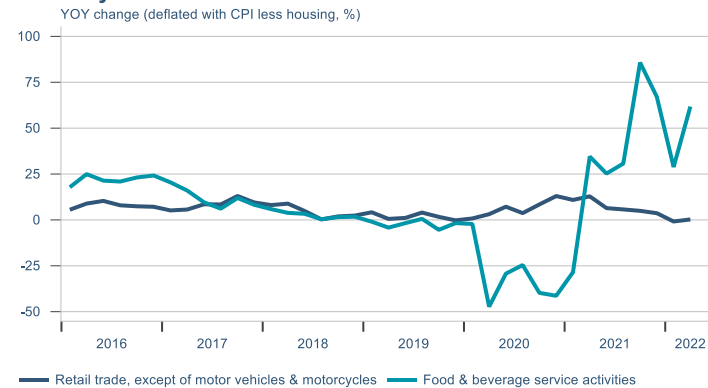
## Payment card turnover



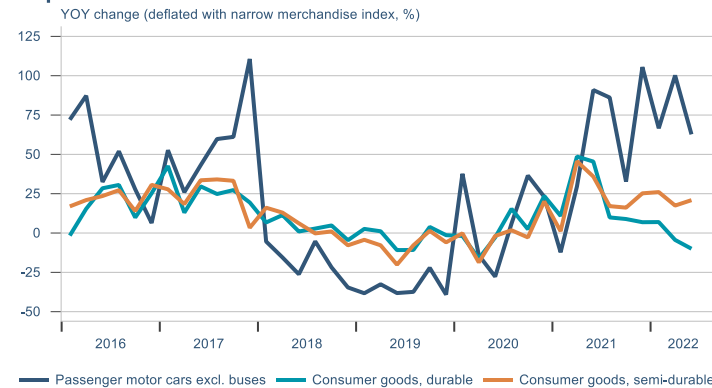
## Deposits and overdrafts



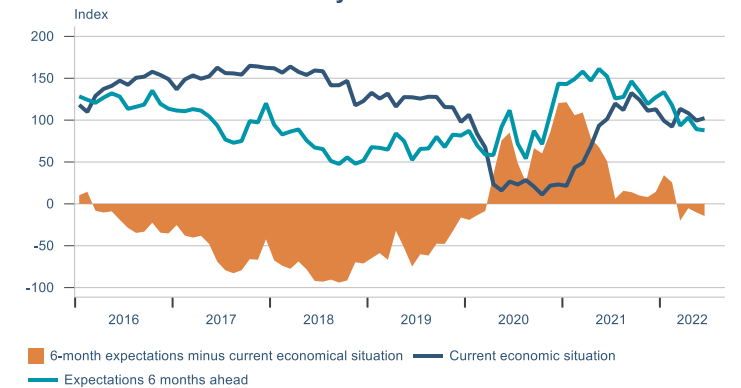
## Industry turnover



## Imports

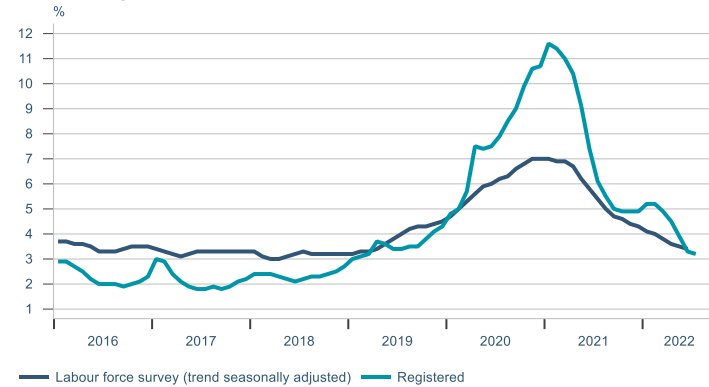


## Consumer sentiment survey

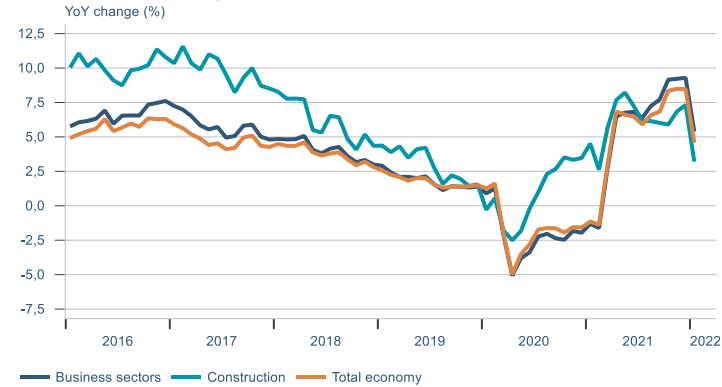


# Labour market

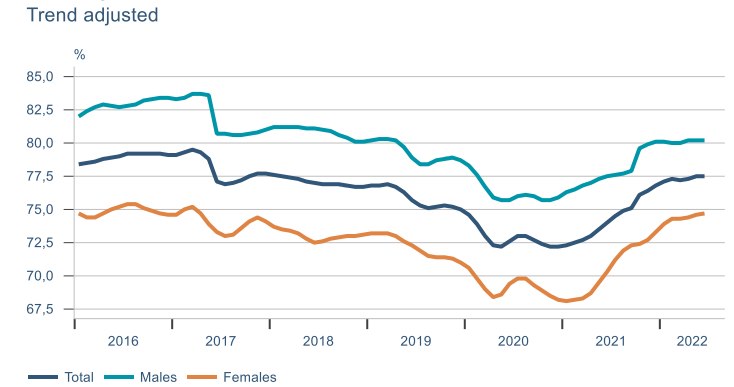
## Unemployment



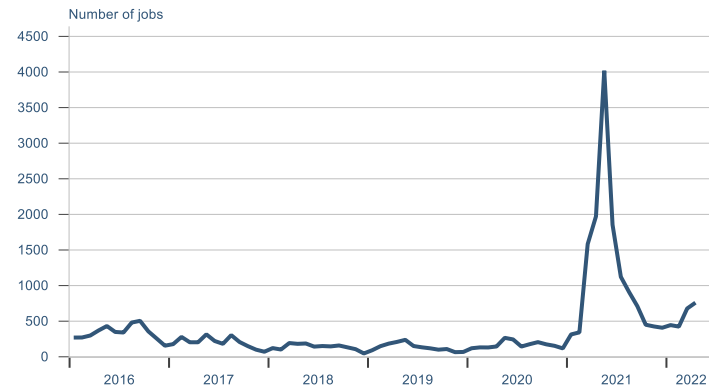
## Number of employers



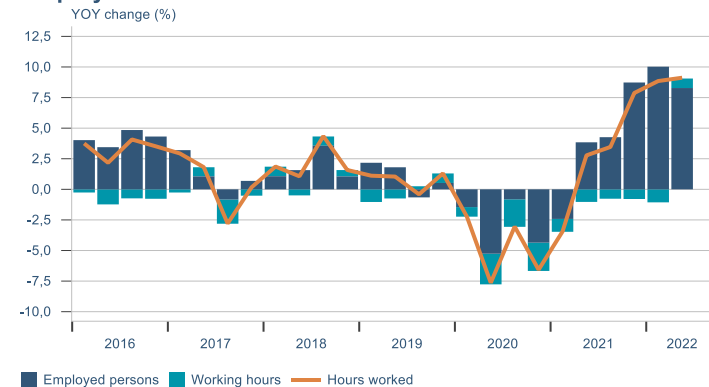
## Employment



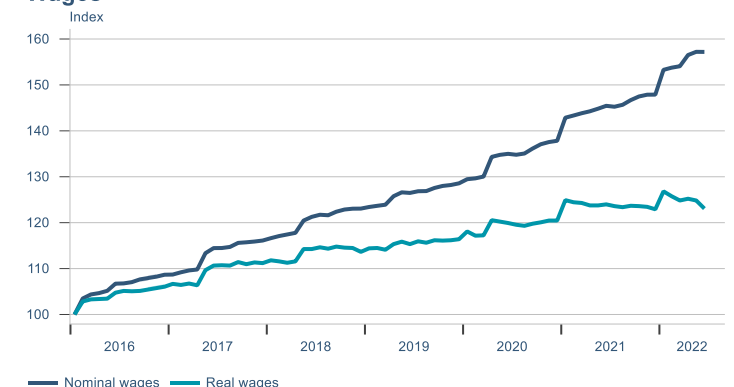
## Job vacancies



## Employment and hours worked



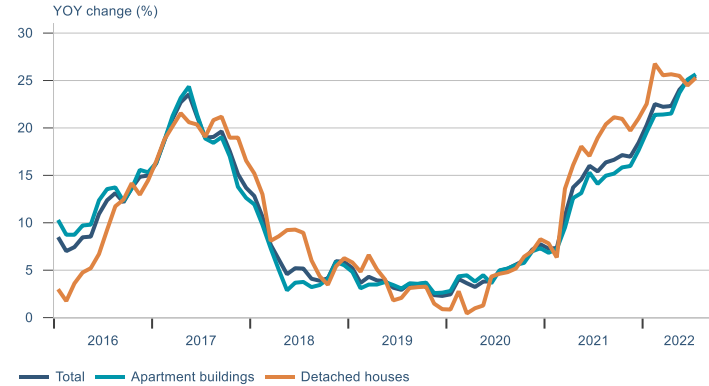
## Wages



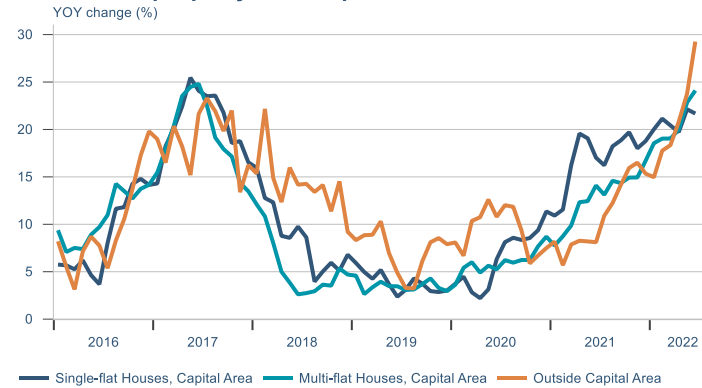


# Real estate market

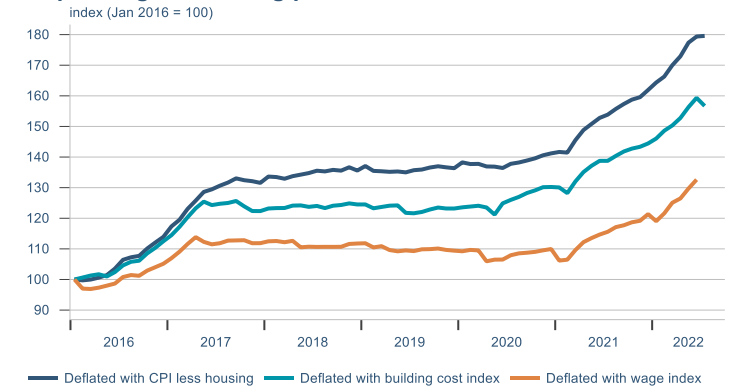
**Capital area housing price index**



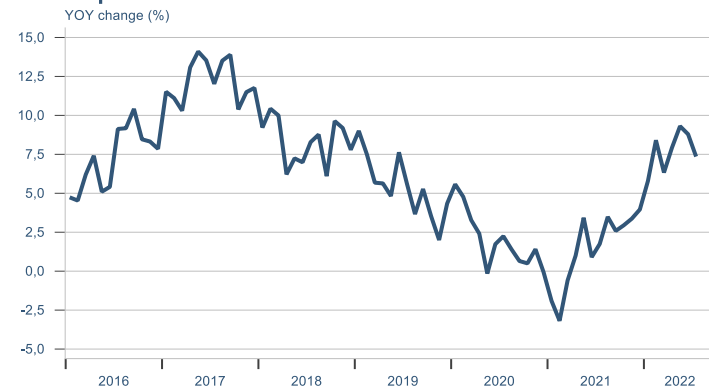
**Residential property market price index**



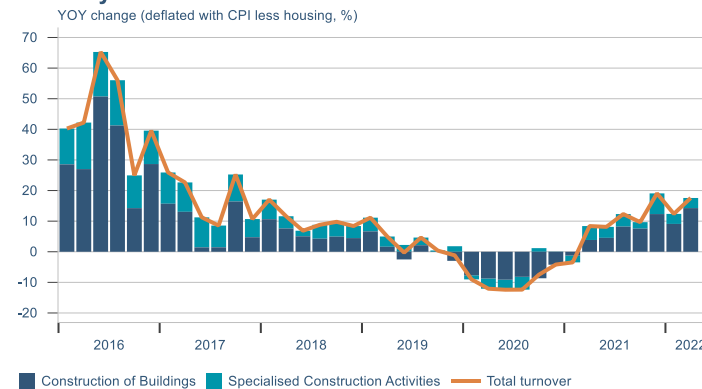
**Capital region housing price index**



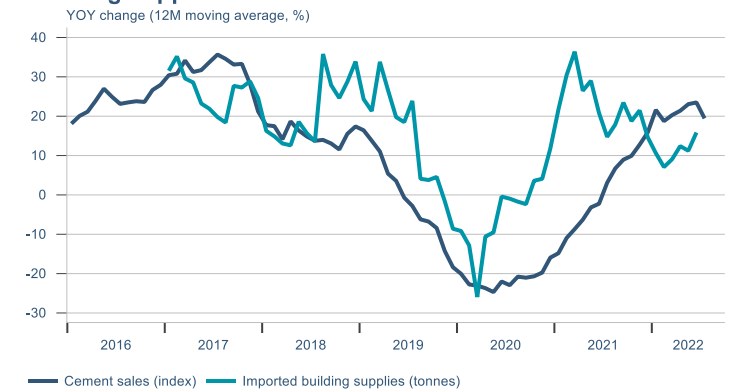
**Rental price index**



**Industry turnover**

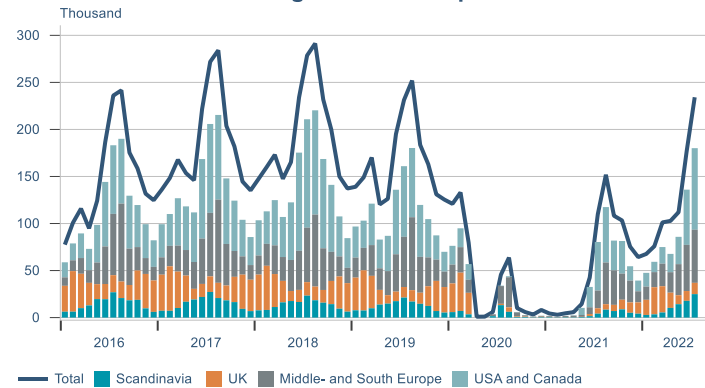


**Building supplies**



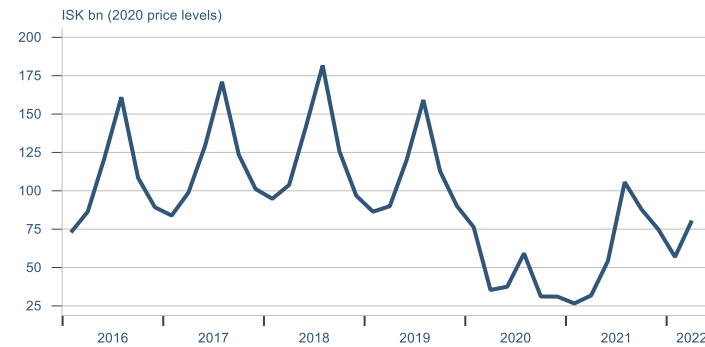
# Tourism industry

**Visitors to Iceland through Keflavik Airport**

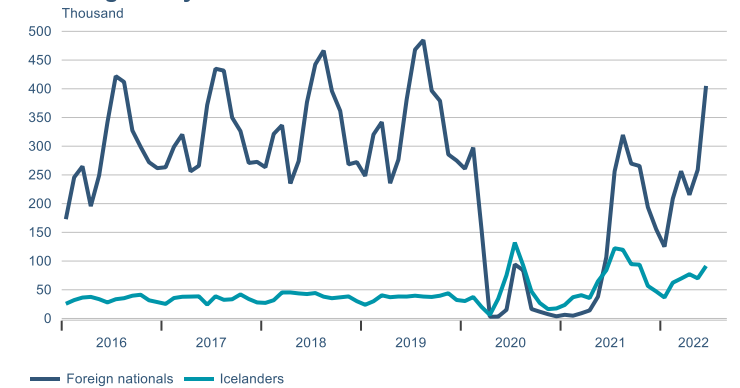


**Turnover in the travel sector**

Turnover per VAT period (2 months)



**Overnight stays in hotels**



**Turnover of foreign payment cards in Iceland**

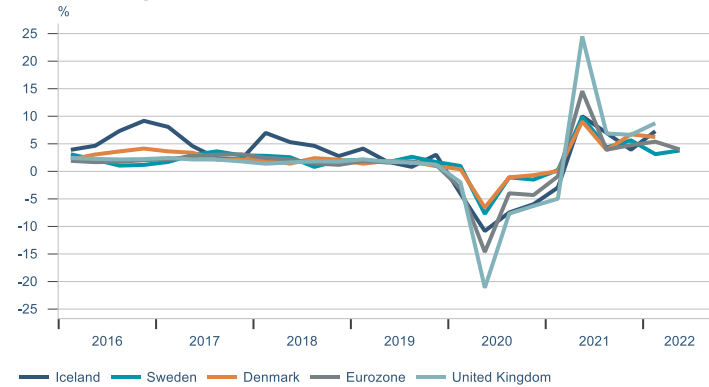


**Number of employers in tourism industry**

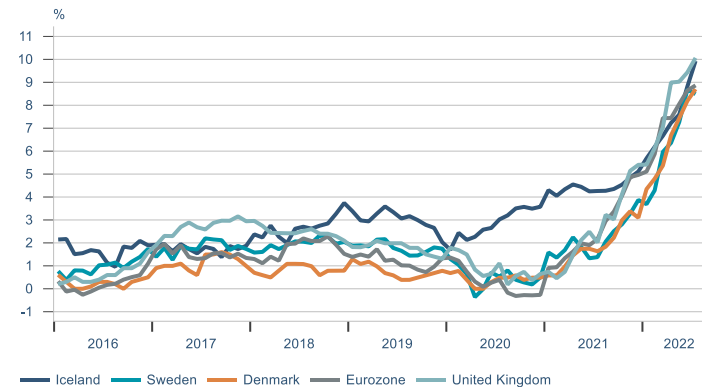


# International comparison

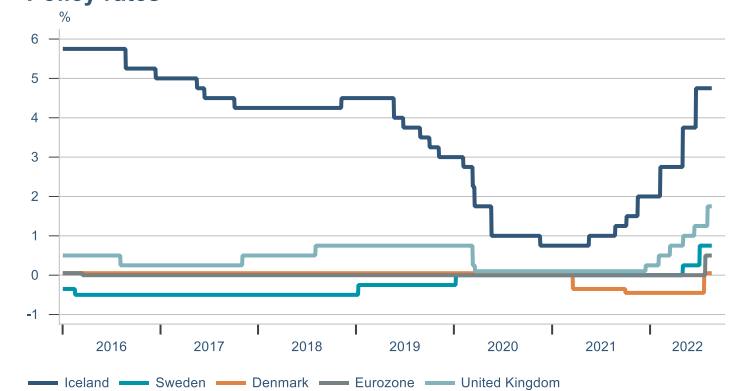
**Economic growth**



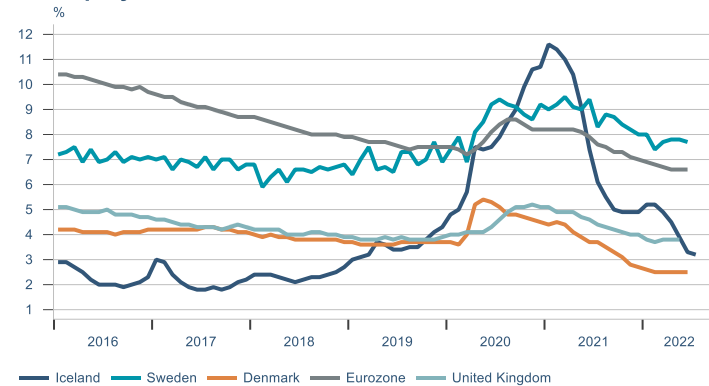
**Inflation**



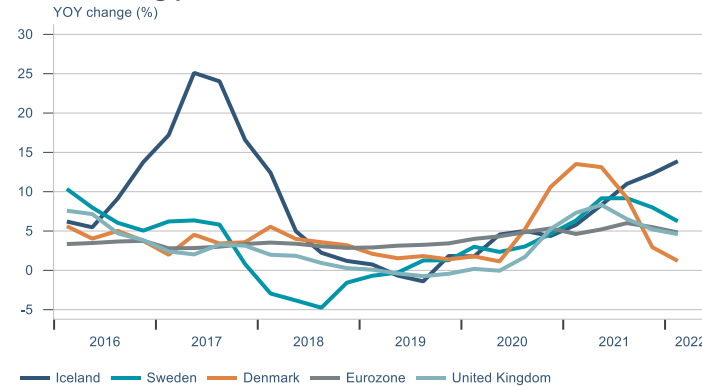
**Policy rates**



**Unemployment**



**Real housing prices**

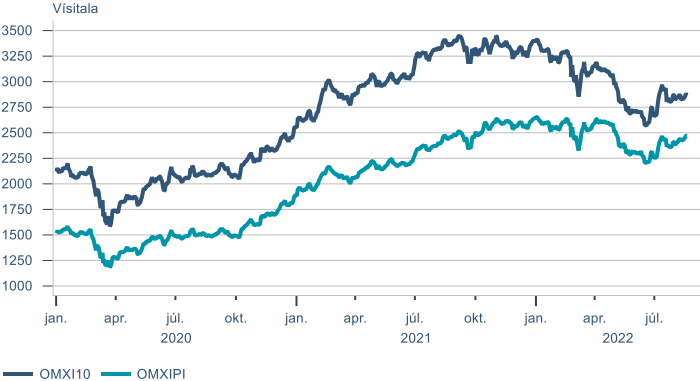




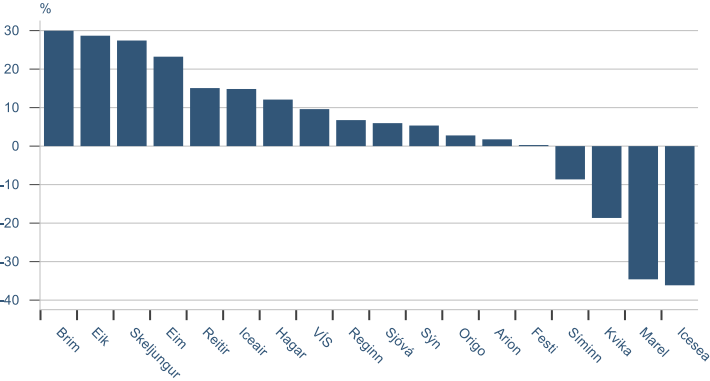
- ▶ Financial markets

# Equity market

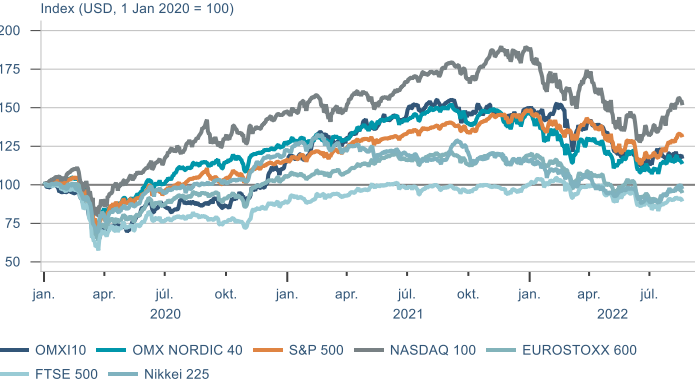
OMX-indices



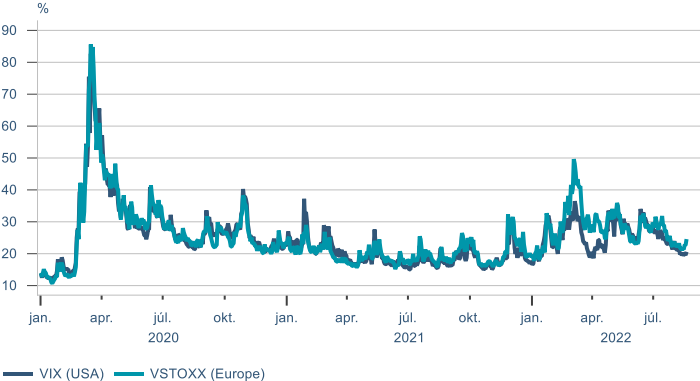
Year to date



Equity indexes

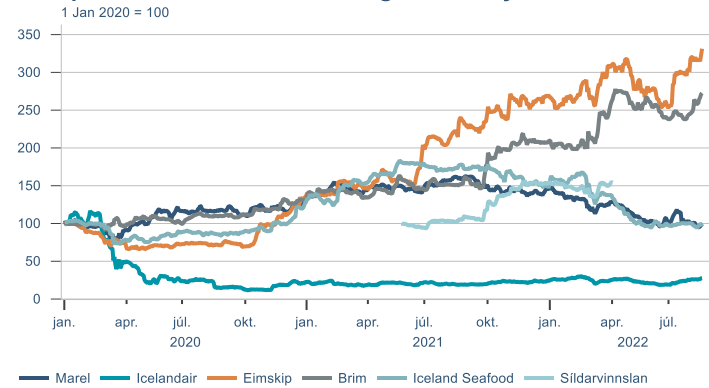


Vix indexes

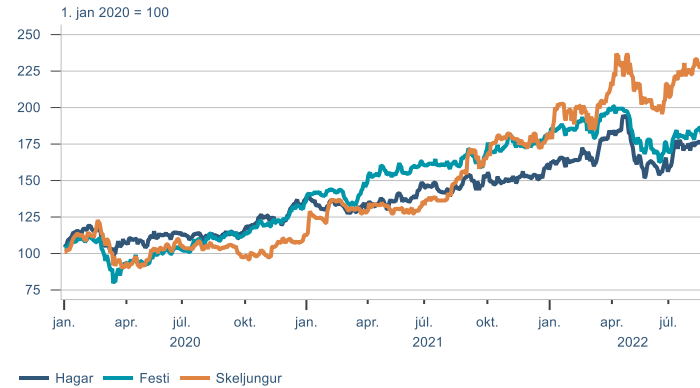


# Equity market

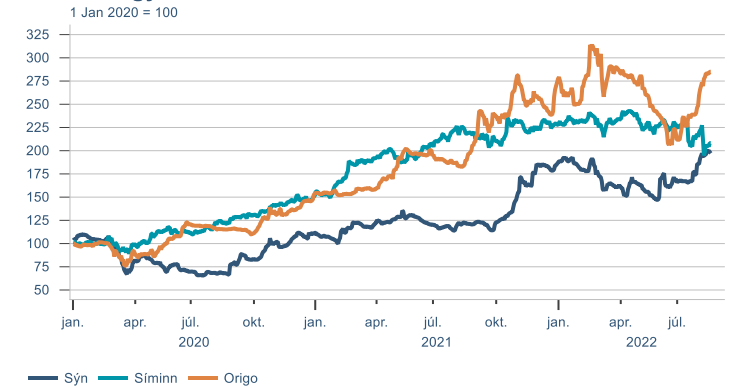
## Companies with income in foreign currency



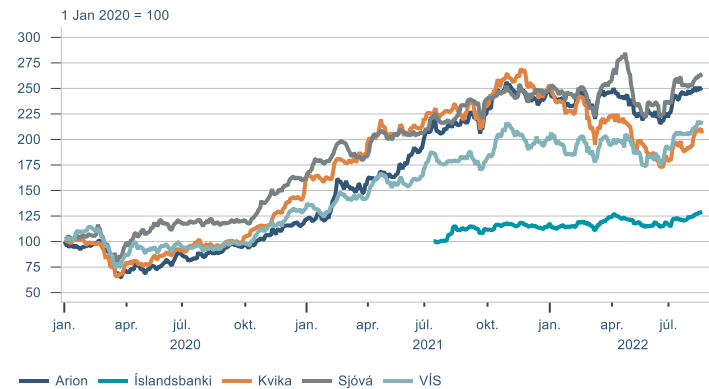
## Retail



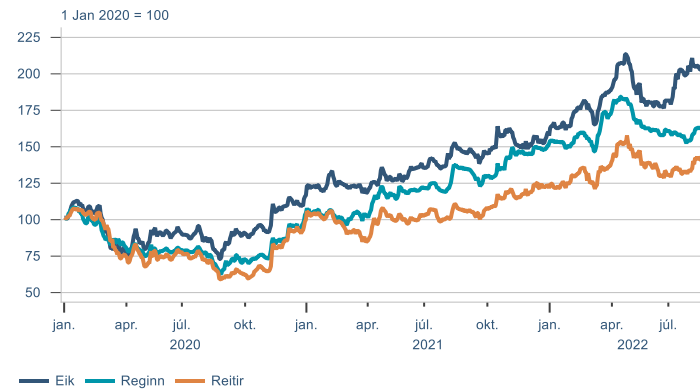
## Technology



## Financials

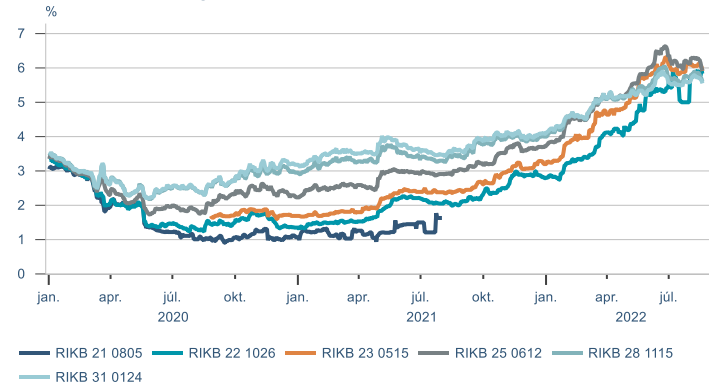


## Real estate

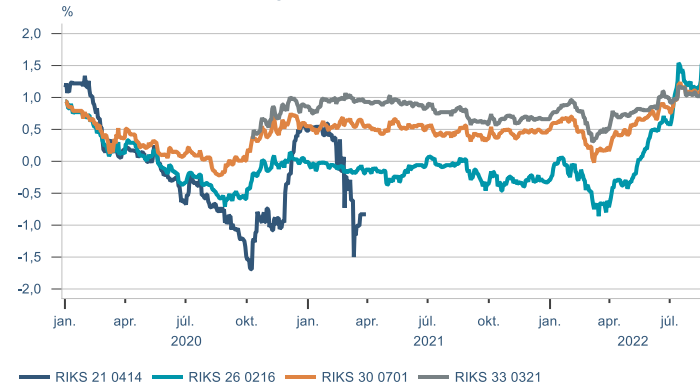


# Fixed income

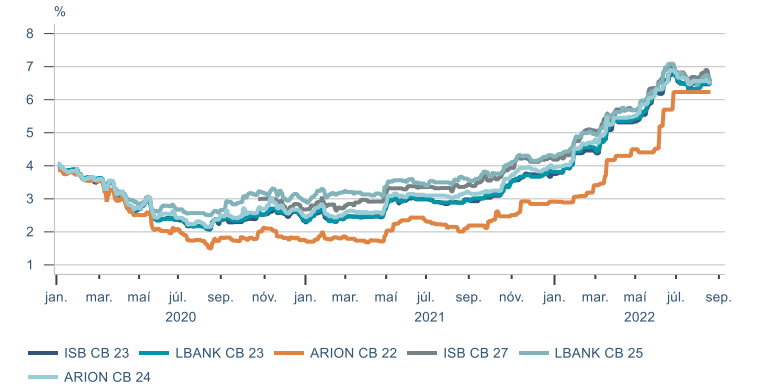
## Nominal treasury bonds



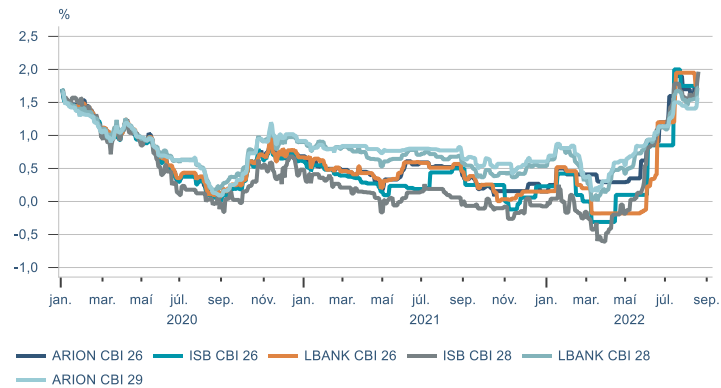
## Inflation-linked treasury bonds



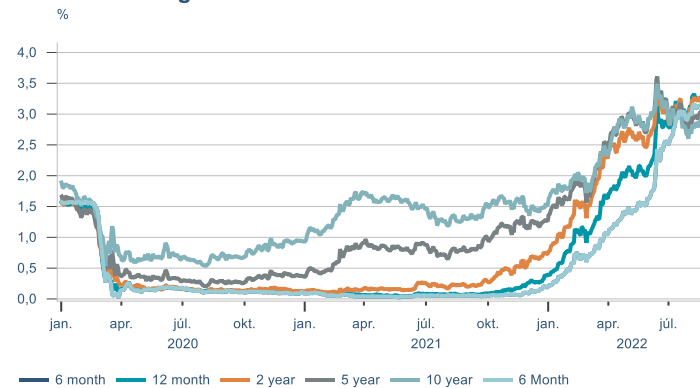
## Nominal covered bonds



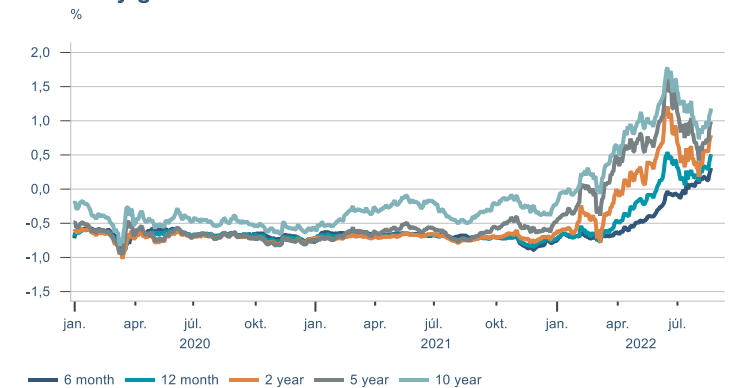
## Inflation-linked covered bonds



## United States government benchmark



## Germany government benchmarks



# FX market

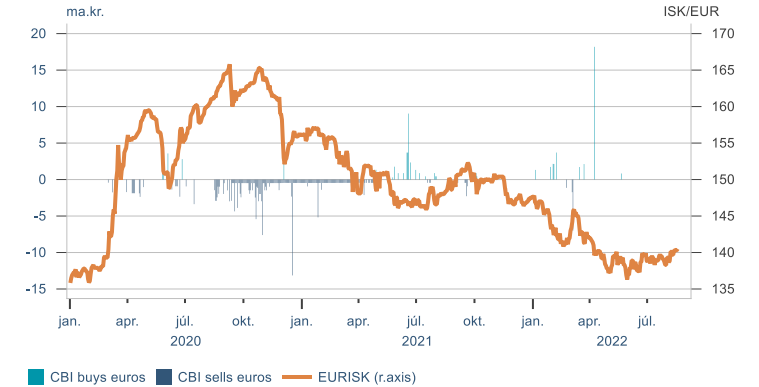
## Exchange rate development



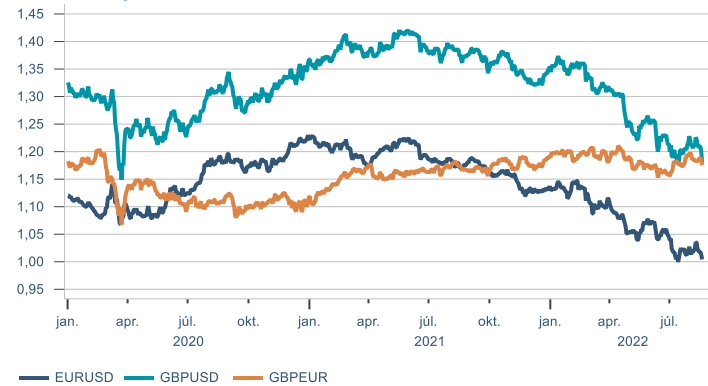
## Trade-weighted index



## CBI interventions



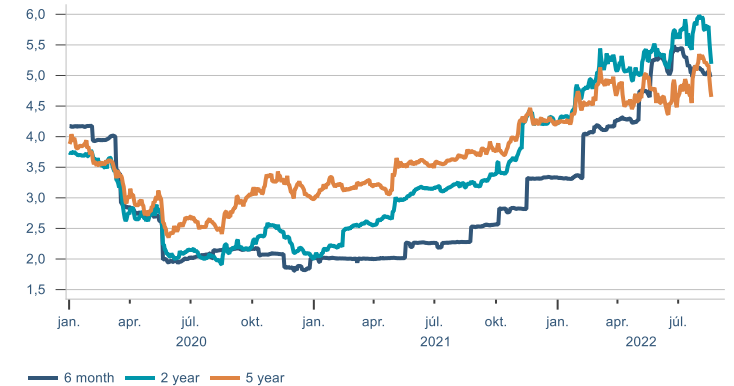
## Fx cross pairs



## Real exchange rate

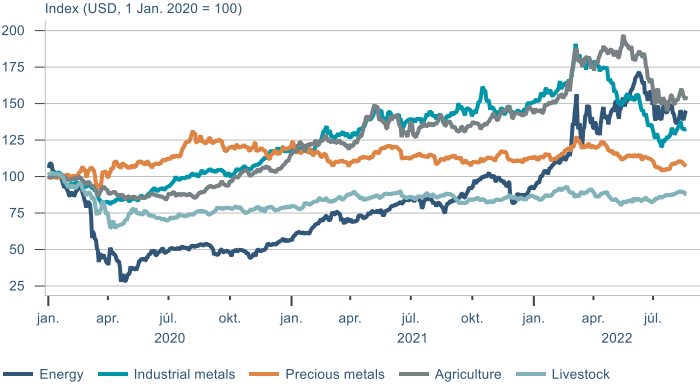


## ISK EUR interest rate differential



# Commodities

## S&P GSCI commodity indices



## Aluminum

World 3-month, LME



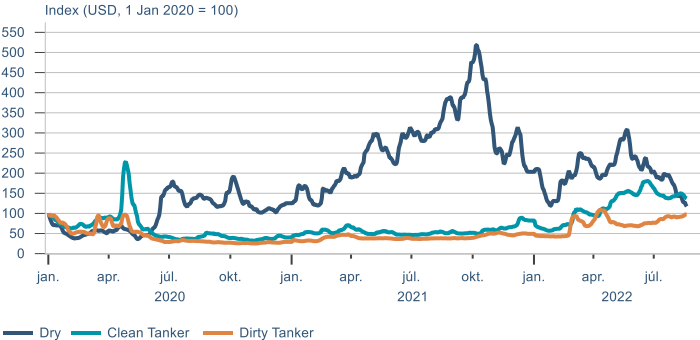
## Crude oil

Brent Europe Spot



## Shipping

Baltic exchange index





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