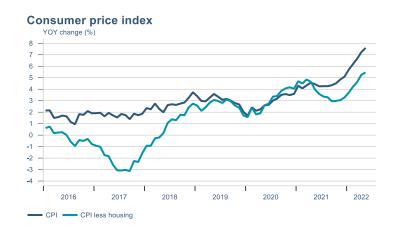
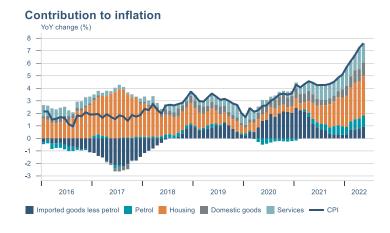


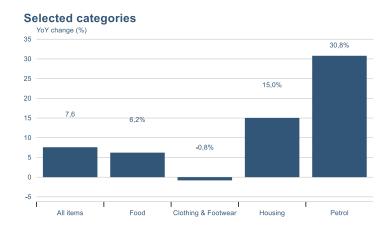
Macro indicators

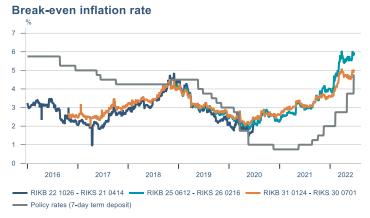
Prices















Households

Private consumption



Payment card turnover



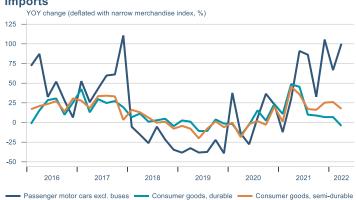
Deposits and overdrafts







Imports

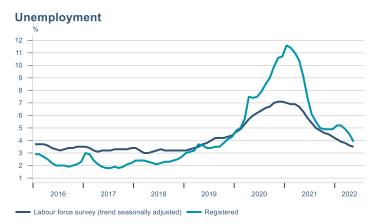


Consumer sentiment survey

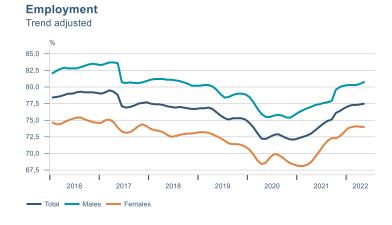


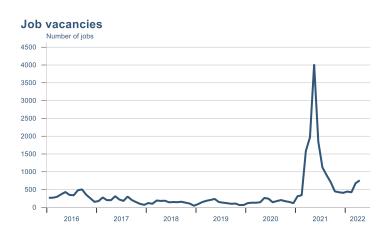


Labour market







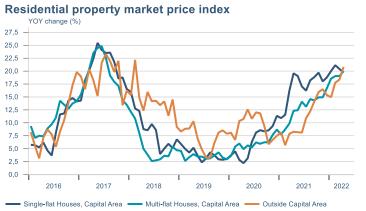




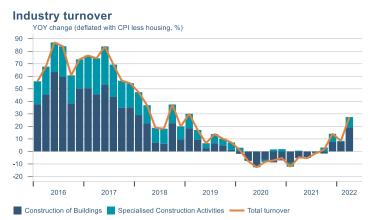


Real estate market











Deflated with CPI less housing — Deflated with building cost index — Deflated with wage index

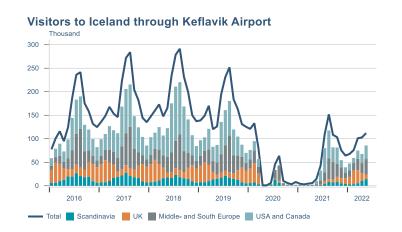
Capital region housing price index

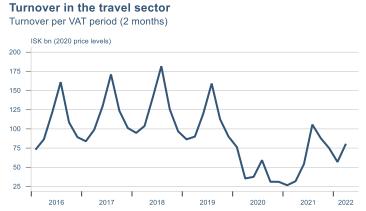
index (Jan 2016 = 100)

140 -



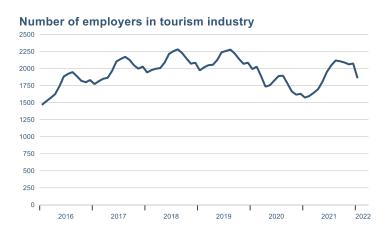
Tourism industry





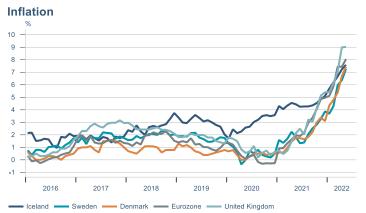


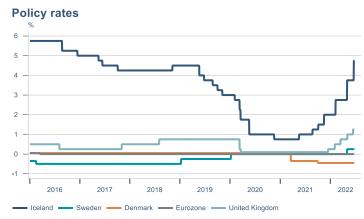


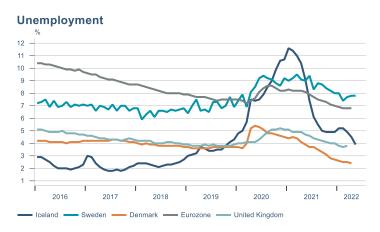


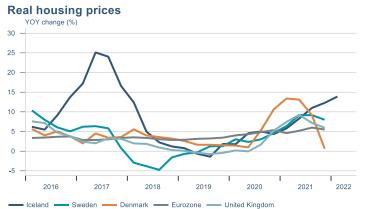
International comparison





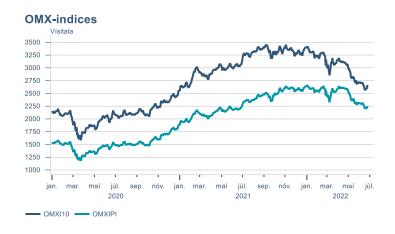


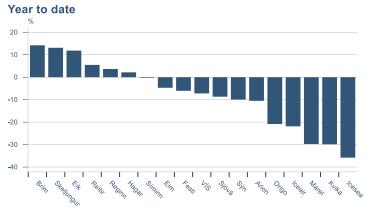


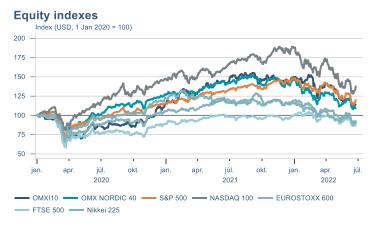


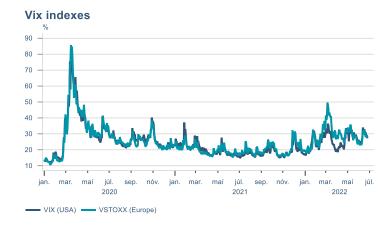
► Financial markets

Equity market



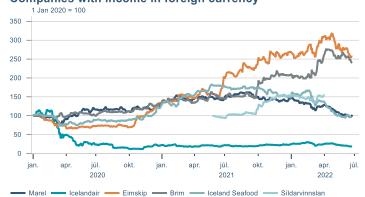


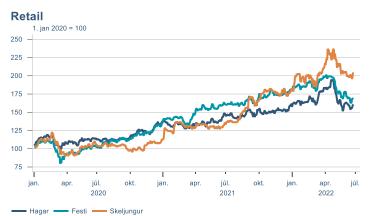




Equity market

Companies with income in foreign currency











Source : Macrobond

- Arion - Kvika - Sjóvá - VÍS - TM

Fixed income

Nominal treasury bonds



Inflation-linked treasury bonds



Nominal covered bonds



Inflation-linked covered bonds



United States government benchmark



Germany government benchmarks



Source : Macrobond

12

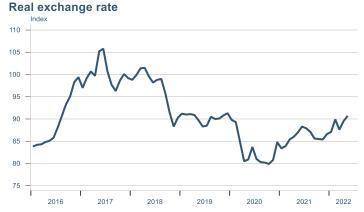
FX market













Commodities

S&P GSCI commodity indices



Aluminum



Crude oil

Brent Europe Spot



14

Shipping

Baltic exchange index



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