

A scenic photograph of an Icelandic landscape. In the background, majestic mountains are covered in snow and partially shrouded in mist. The middle ground features rolling green hills with patches of moss and small streams. The foreground is a flat, grassy field. A dark blue rectangular box is overlaid on the left side of the image, containing white text.

# Icelandic Economic Weekly 13 June 2022

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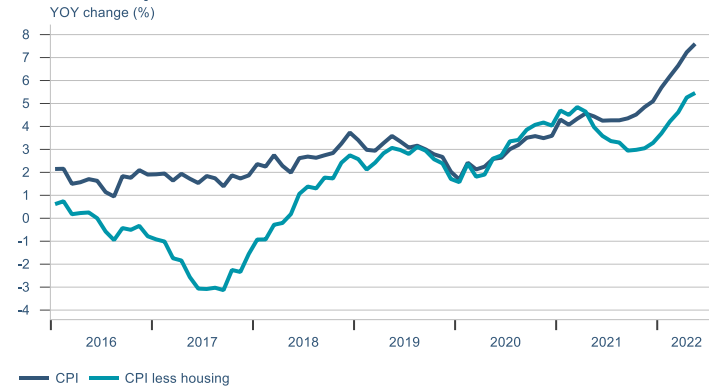
Landsbankinn Economic Research



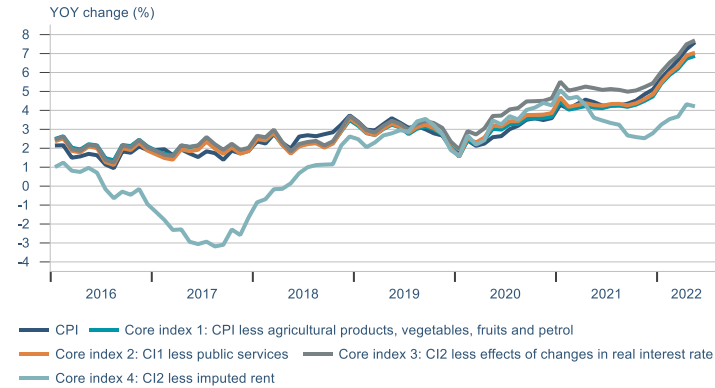
- ▶ Macro indicators

# Prices

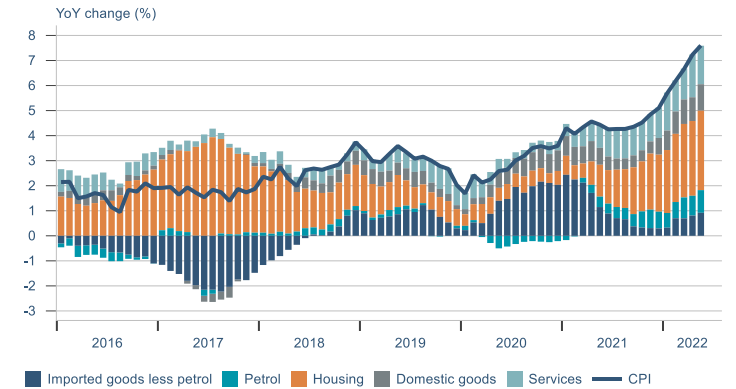
## Consumer price index



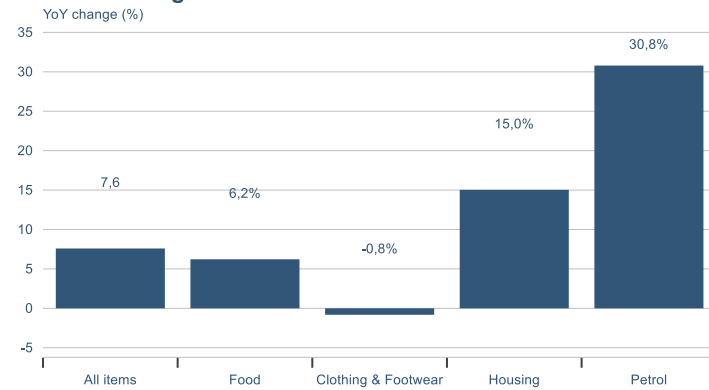
## Core indexes



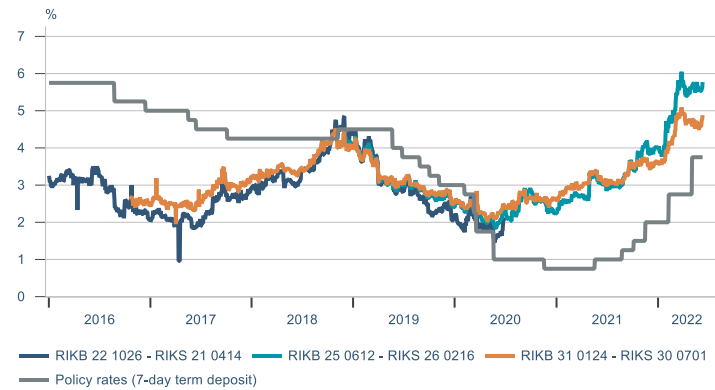
## Contribution to inflation



## Selected categories



## Break-even inflation rate

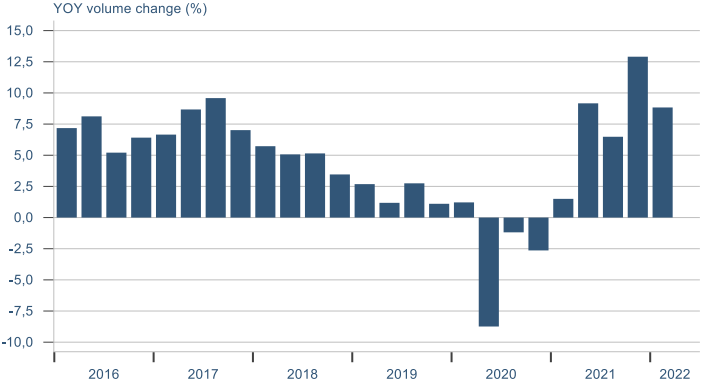


## Market expectation survey

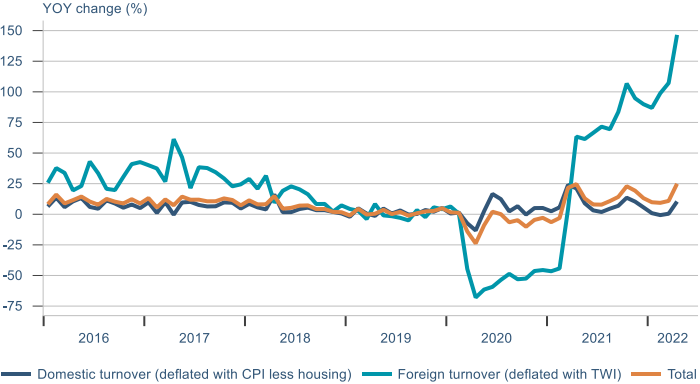


# Households

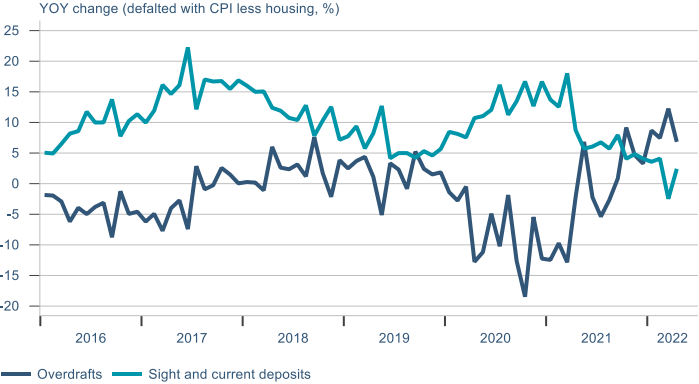
Private consumption



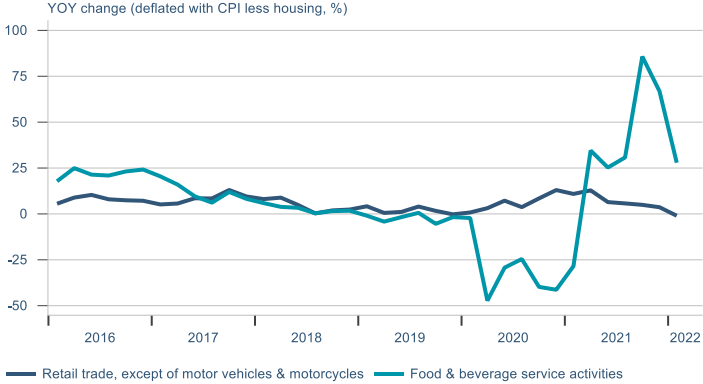
Payment card turnover



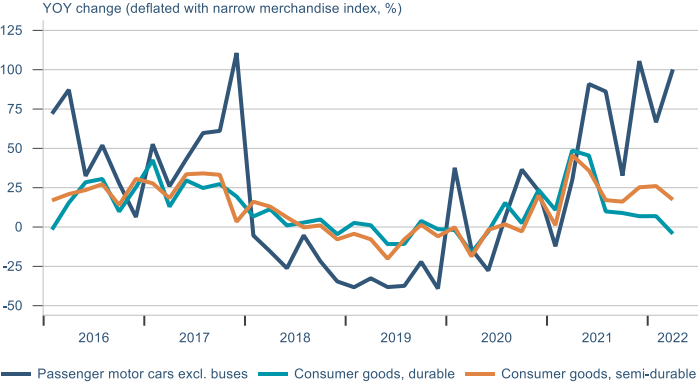
Deposits and overdrafts



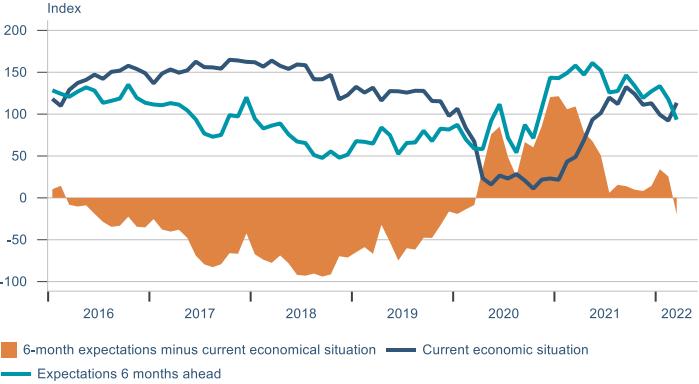
Industry turnover



Imports

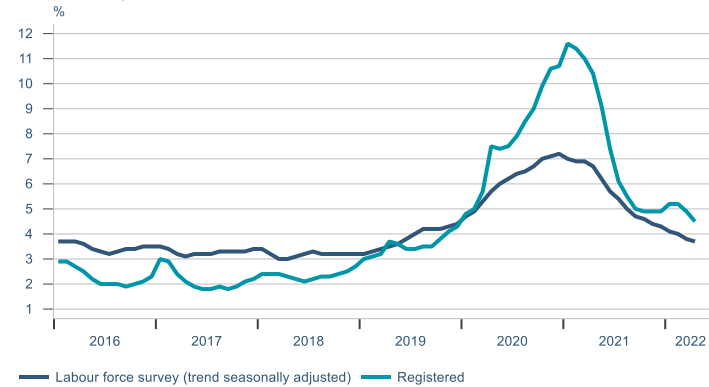


Consumer sentiment survey

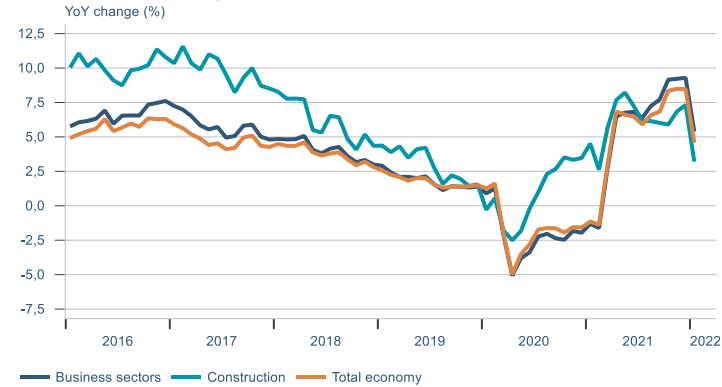


# Labour market

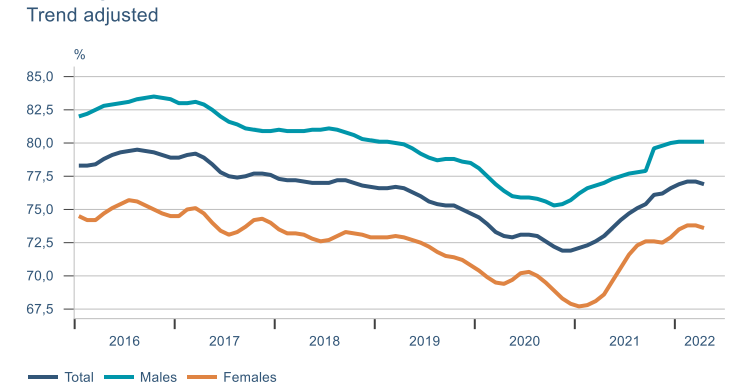
## Unemployment



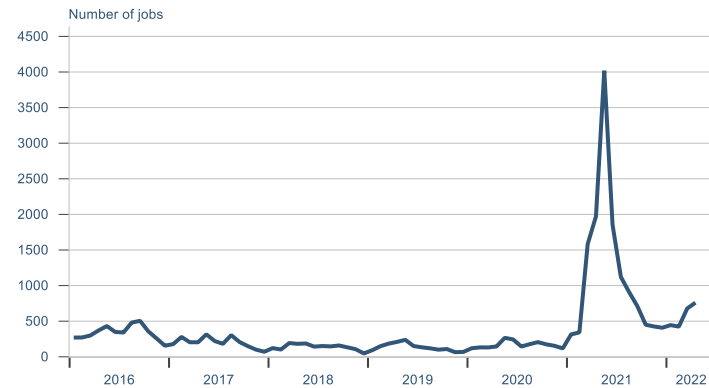
## Number of employers



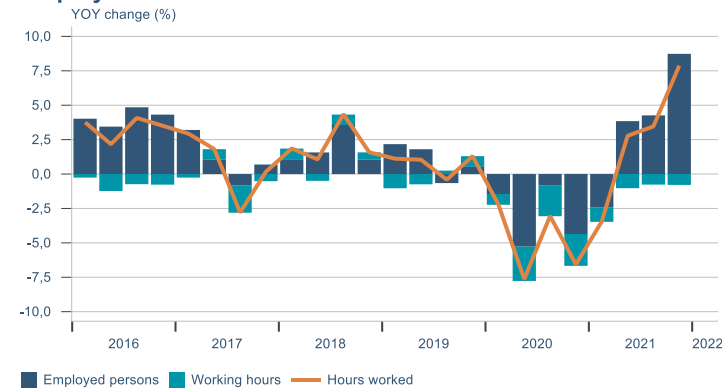
## Employment



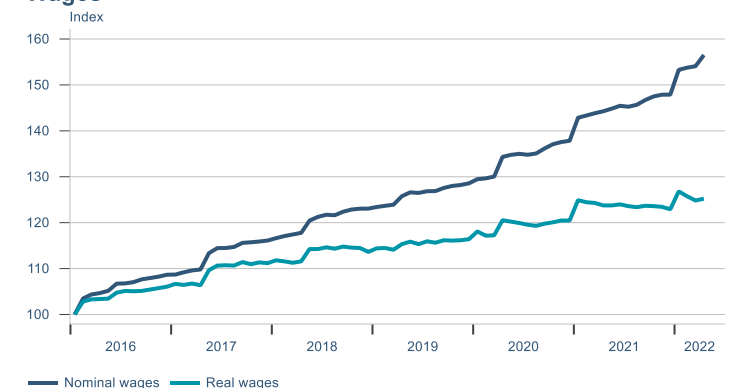
## Job vacancies



## Employment and hours worked



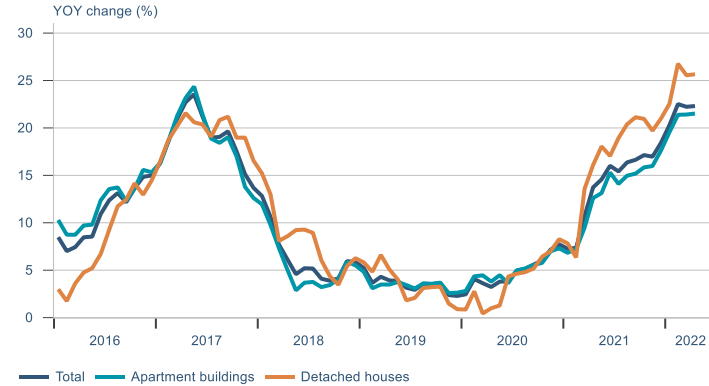
## Wages



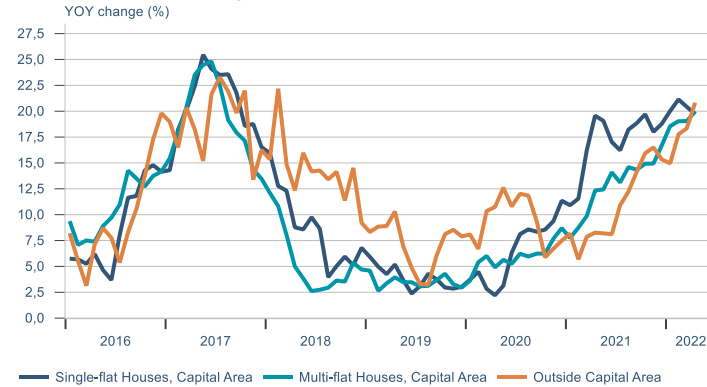


# Real estate market

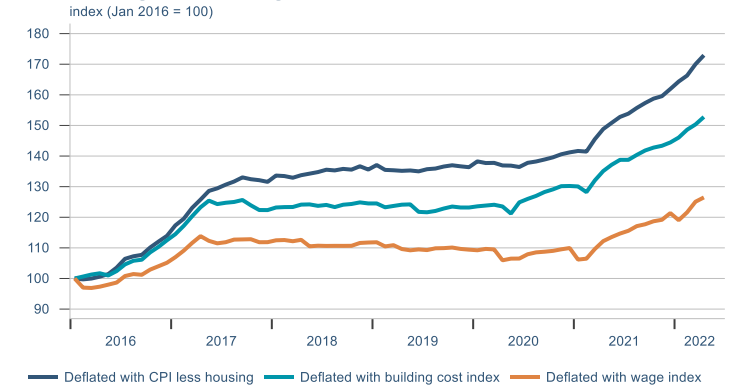
**Capital area housing price index**



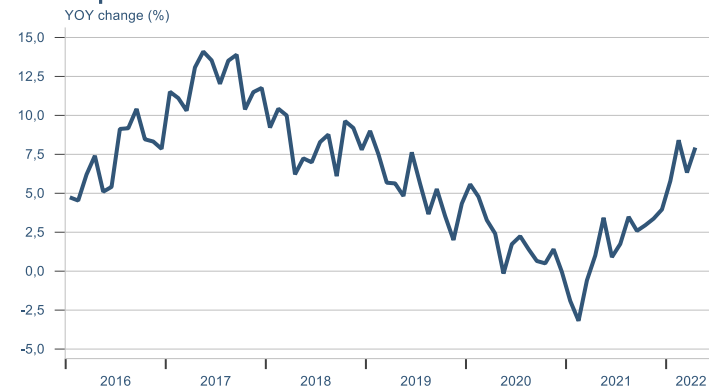
**Residential property market price index**



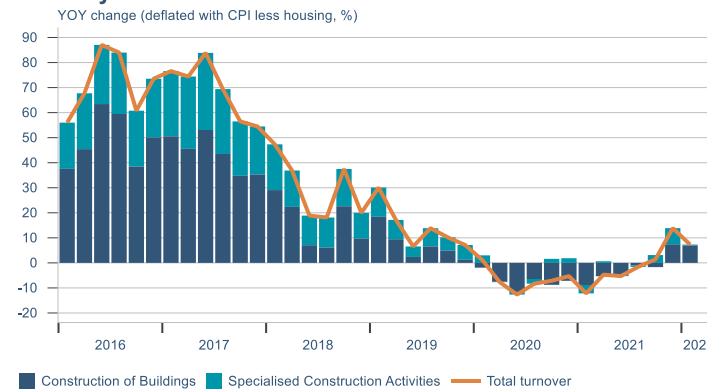
**Capital region housing price index**



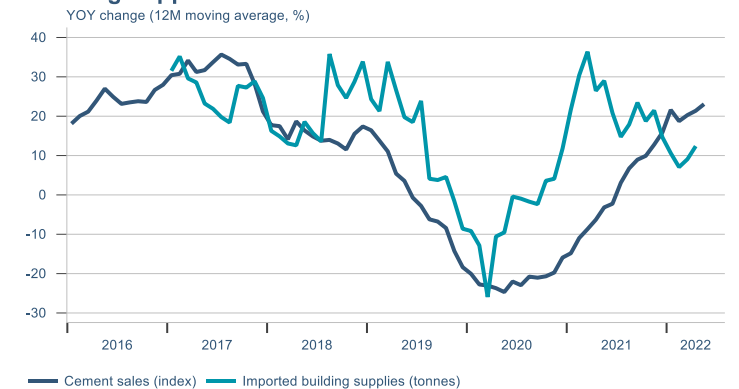
**Rental price index**



**Industry turnover**

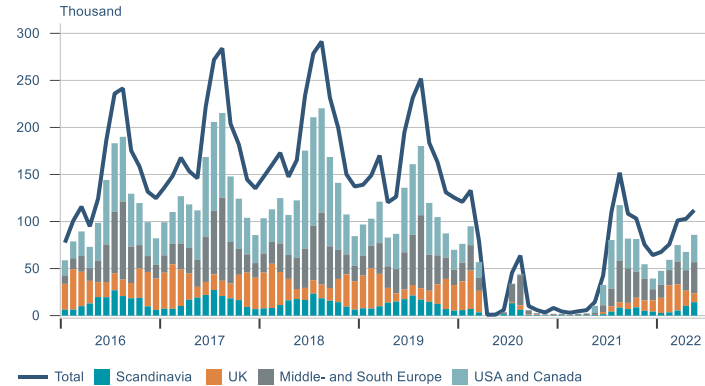


**Building supplies**



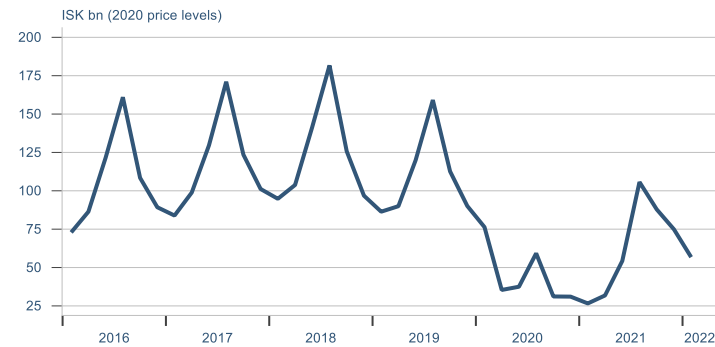
# Tourism industry

**Visitors to Iceland through Keflavik Airport**

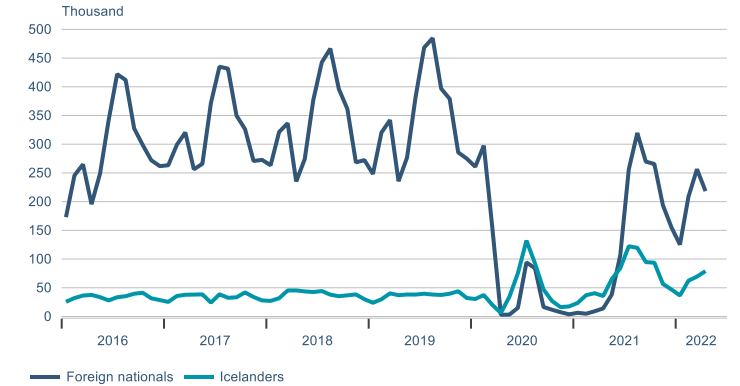


**Turnover in the travel sector**

Turnover per VAT period (2 months)



**Overnight stays in hotels**



**Turnover of foreign payment cards in Iceland**

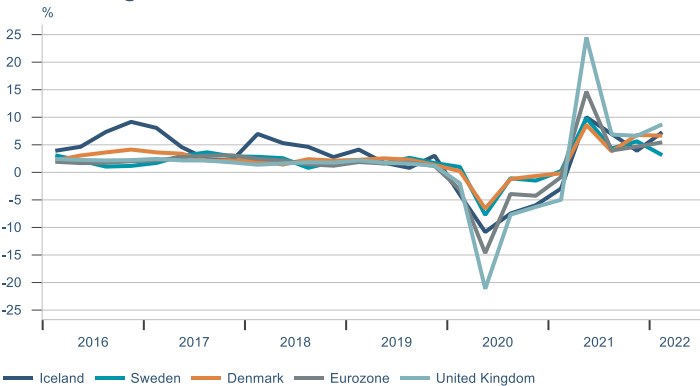


**Number of employers in tourism industry**

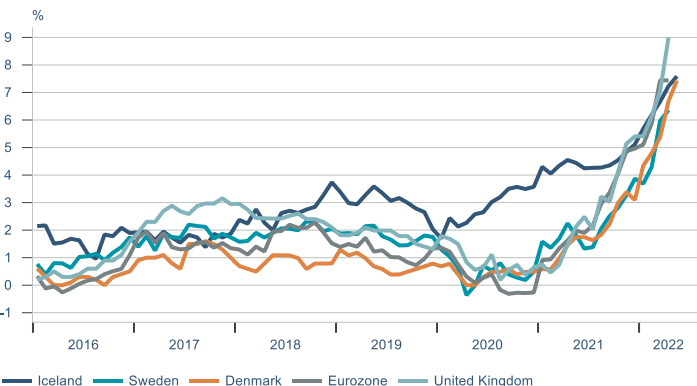


# International comparison

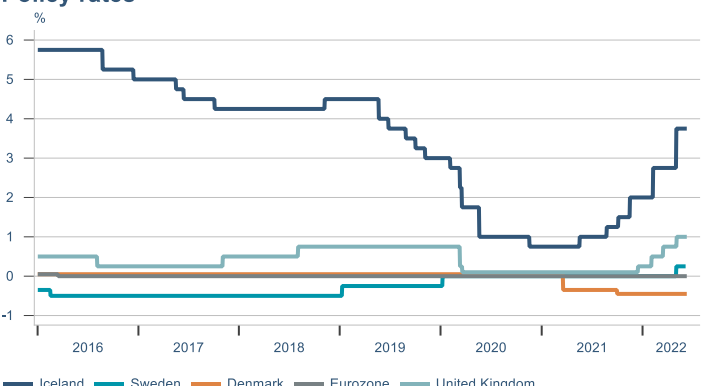
Economic growth



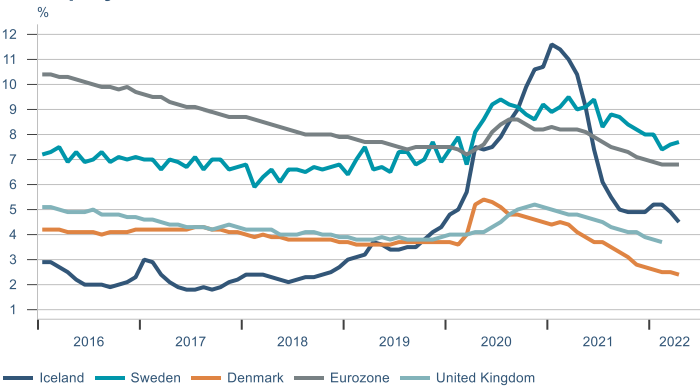
Inflation



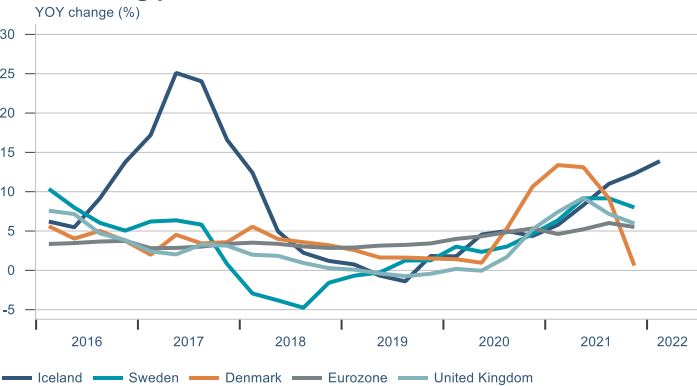
Policy rates



Unemployment



Real housing prices

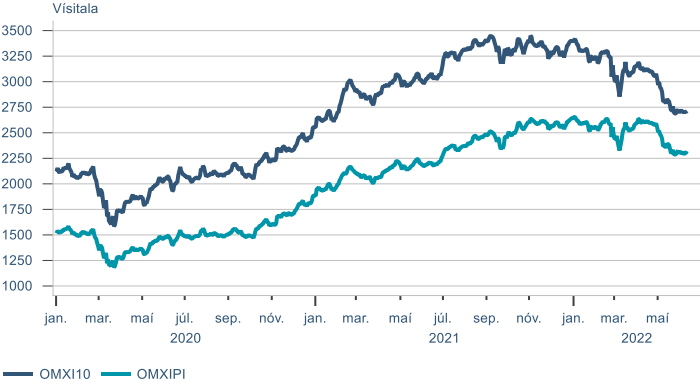




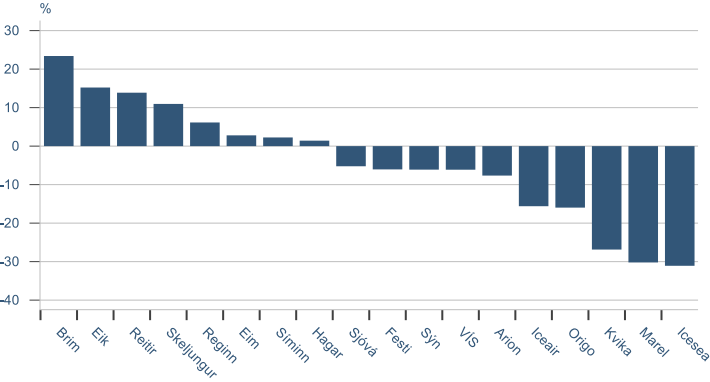
- ▶ Financial markets

# Equity market

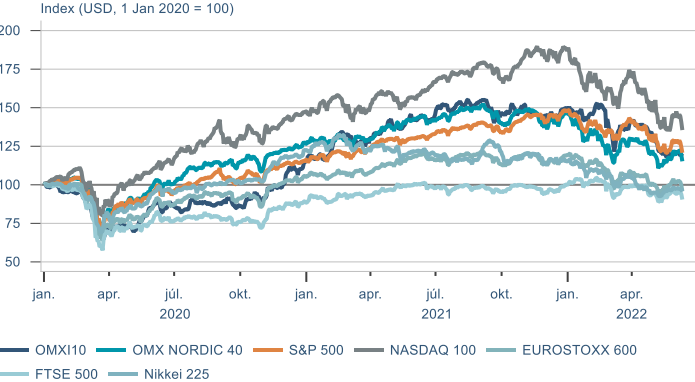
OMX-indices



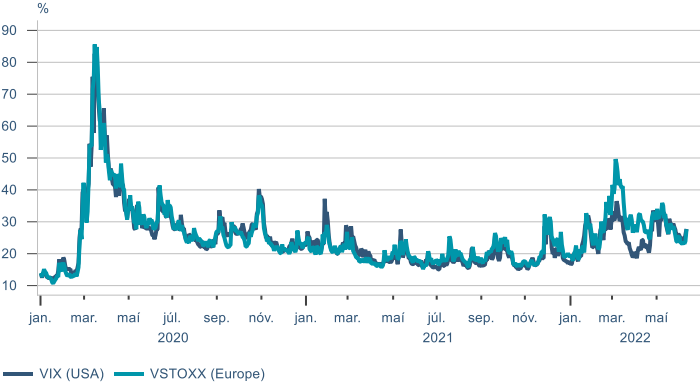
Year to date



Equity indexes

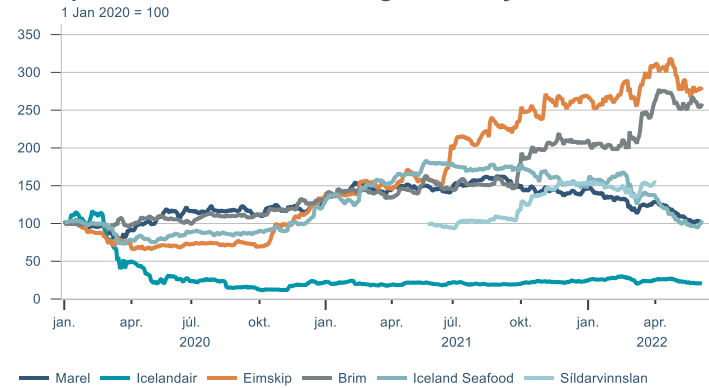


Vix indexes

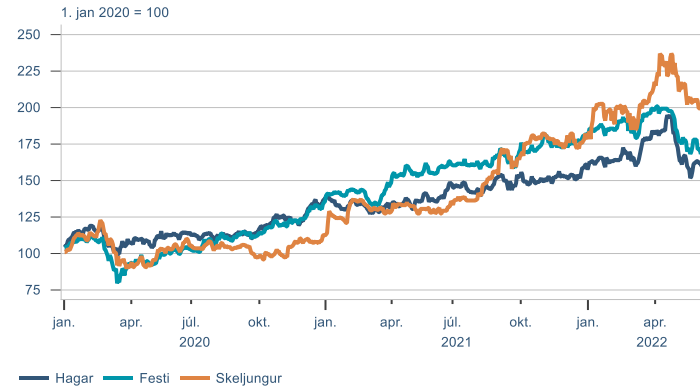


# Equity market

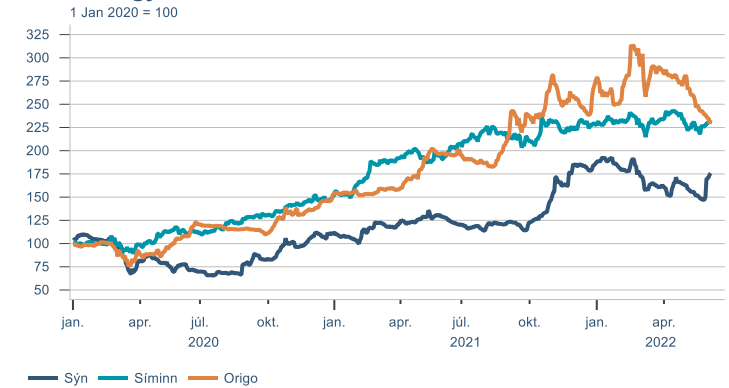
## Companies with income in foreign currency



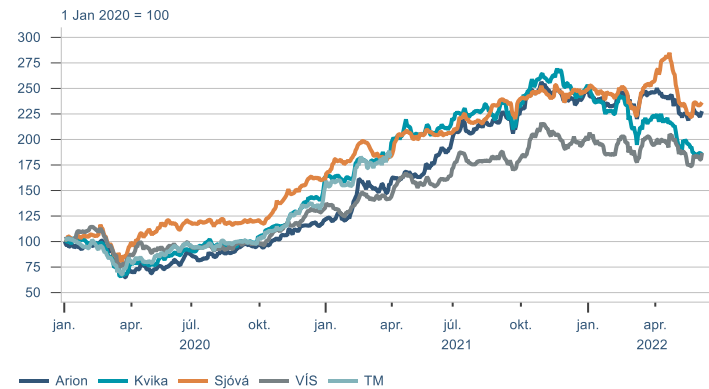
## Retail



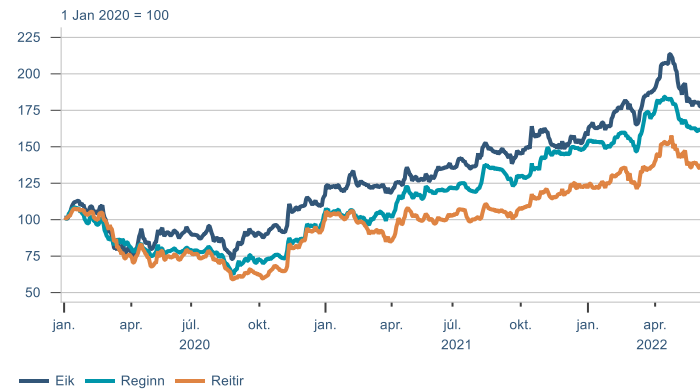
## Technology



## Financials

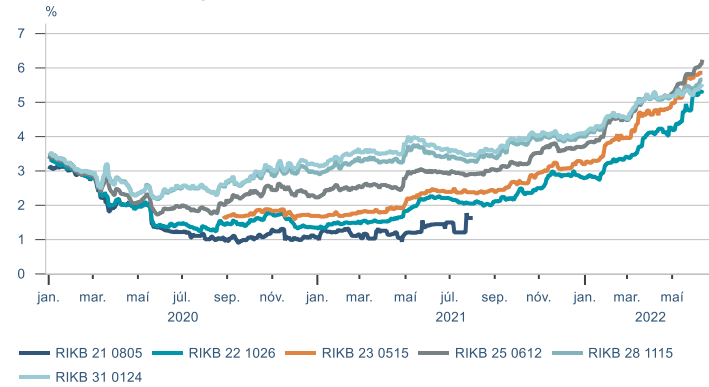


## Real estate

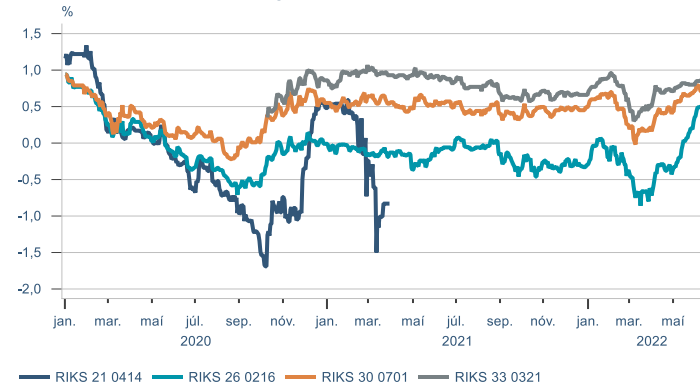


# Fixed income

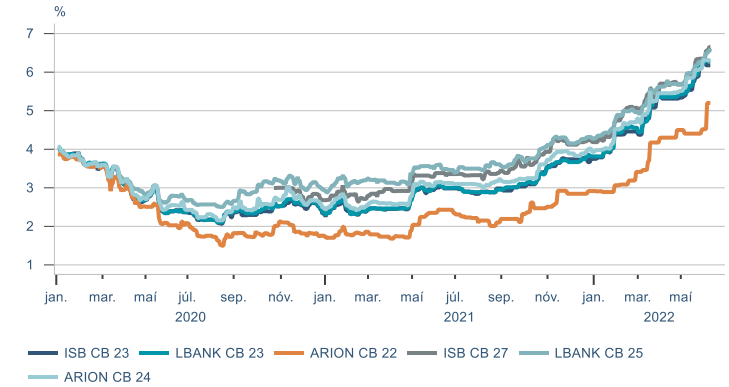
## Nominal treasury bonds



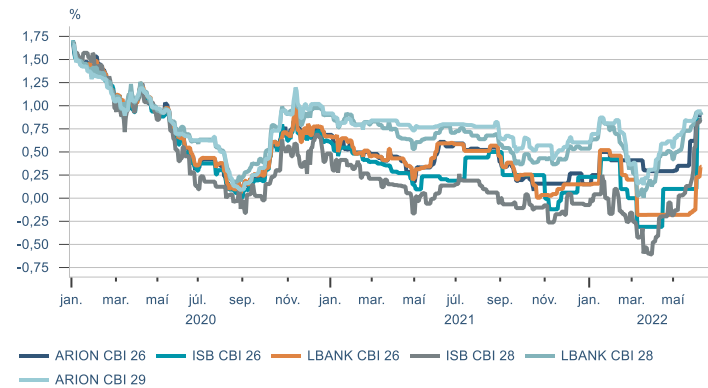
## Inflation-linked treasury bonds



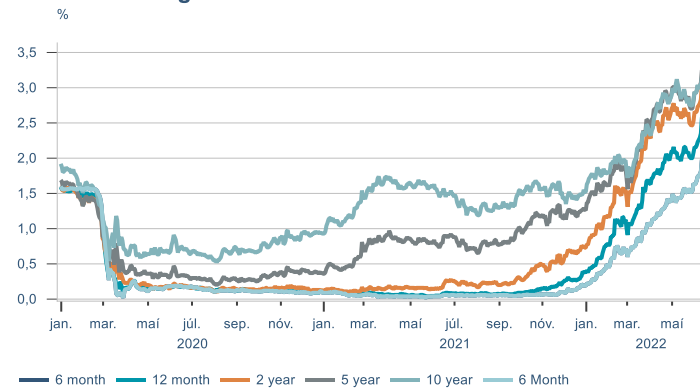
## Nominal covered bonds



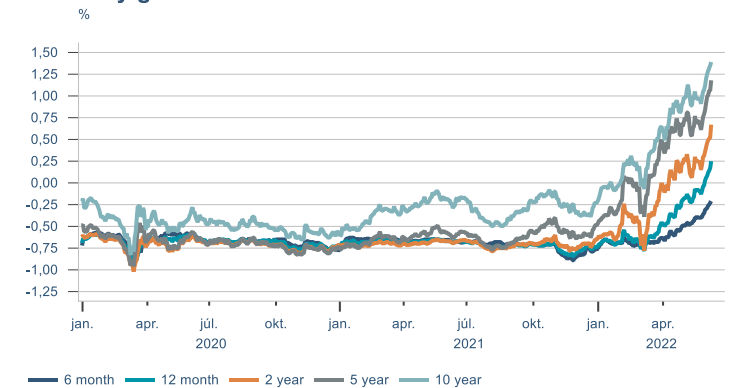
## Inflation-linked covered bonds



## United States government benchmark



## Germany government benchmarks



# FX market

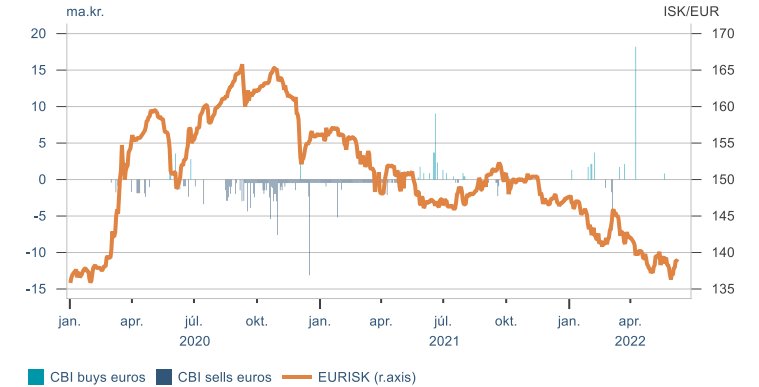
## Exchange rate development



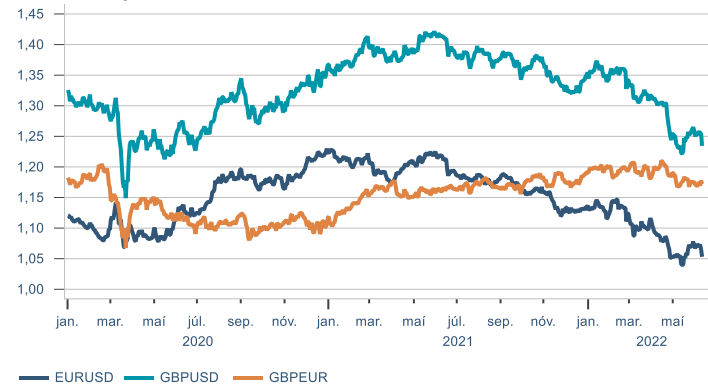
## Trade-weighted index



## CBI interventions



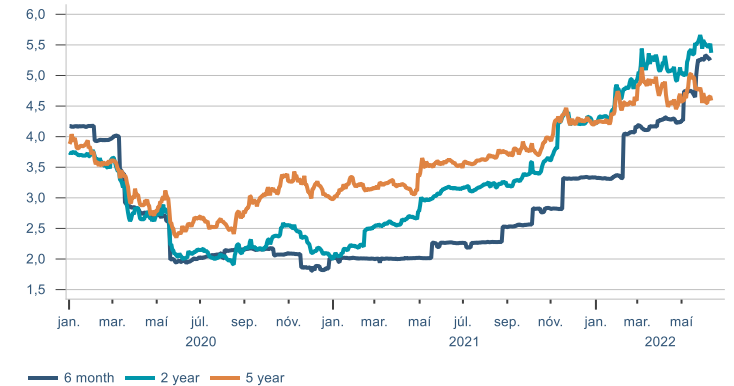
## Fx cross pairs



## Real exchange rate

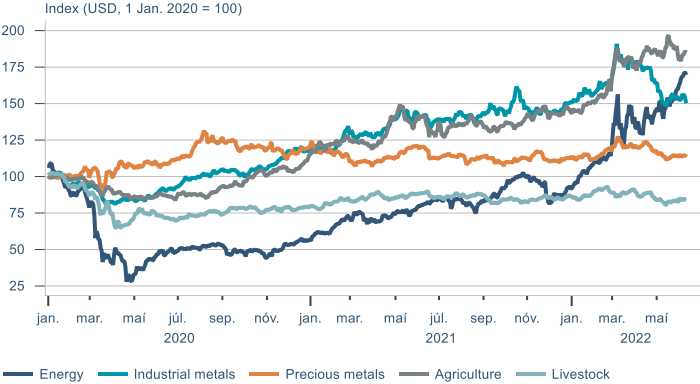


## ISK EUR interest rate differential



# Commodities

## S&P GSCI commodity indices



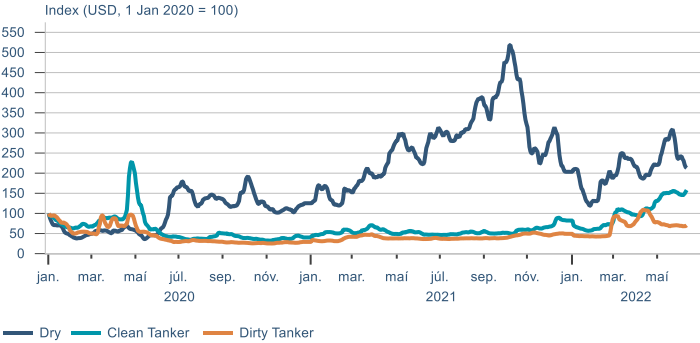
## Aluminum World 3-month, LME



## Crude oil Brent Europe Spot



## Shipping Baltic exchange index





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