



# Icelandic Economic Weekly 28 March 2022

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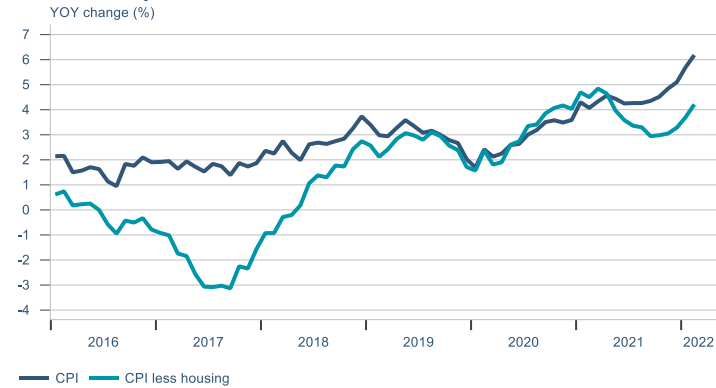
Landsbankinn Economic Research



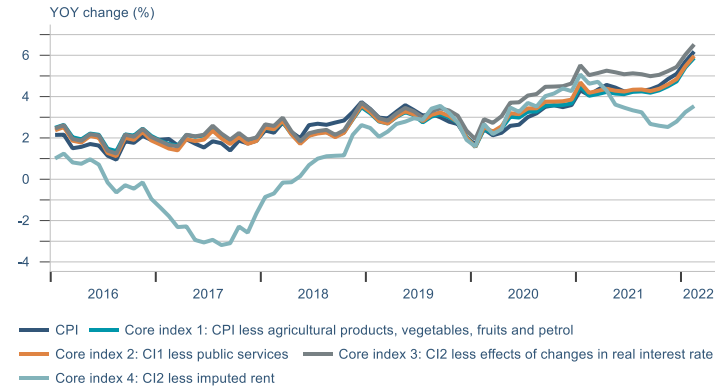
- ▶ Macro indicators

# Prices

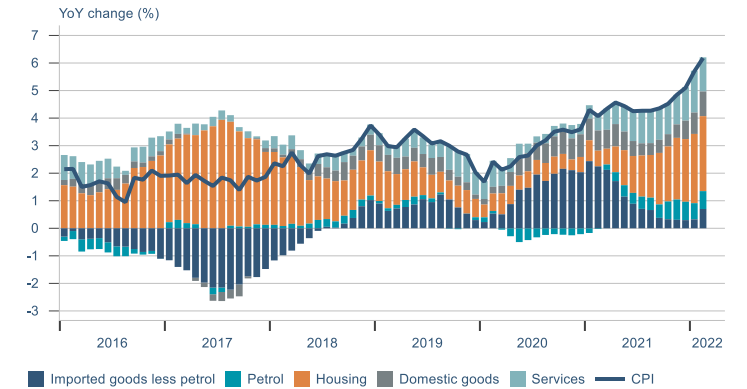
## Consumer price index



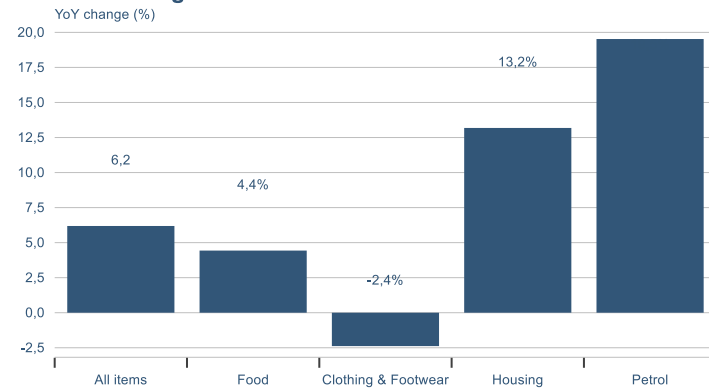
## Core indexes



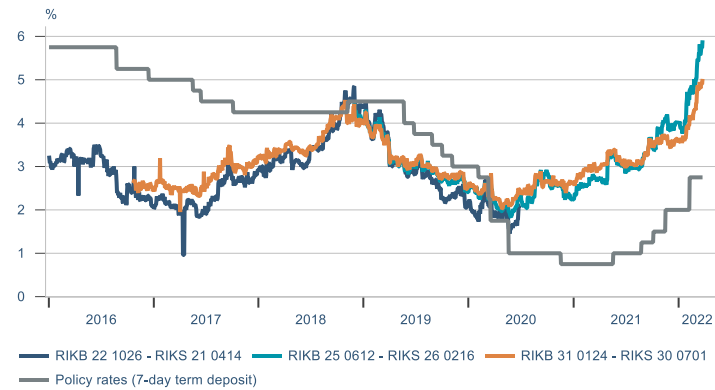
## Contribution to inflation



## Selected categories



## Break-even inflation rate

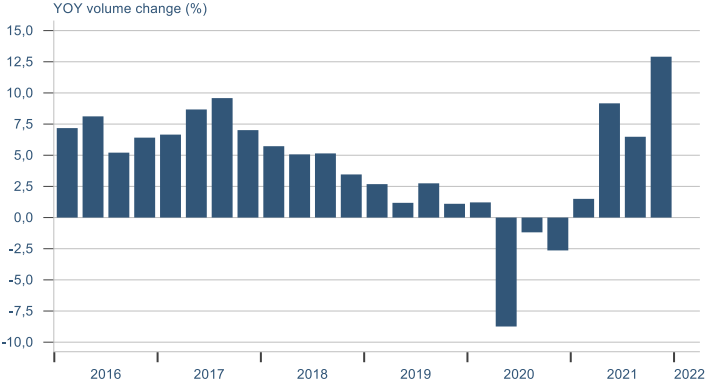


## Market expectation survey

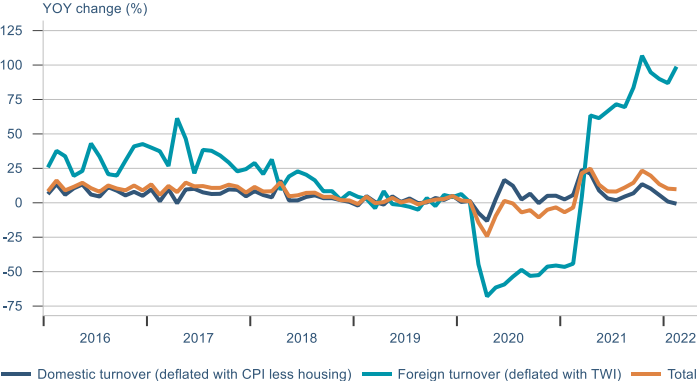


# Households

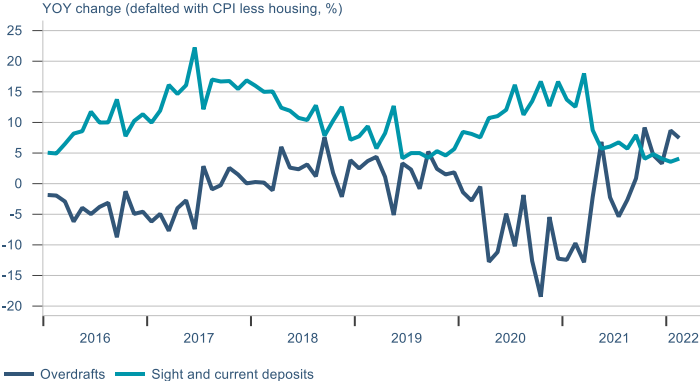
Private consumption



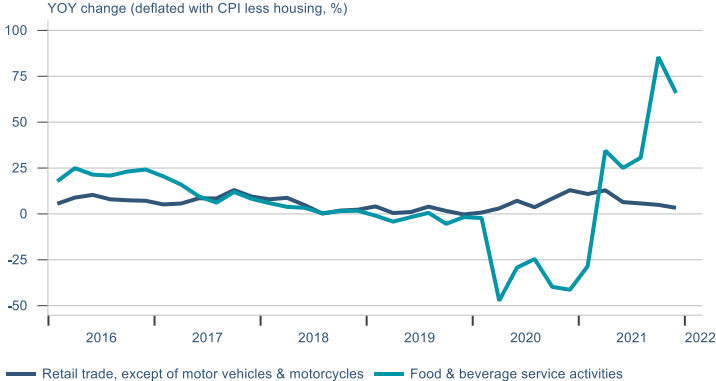
Payment card turnover



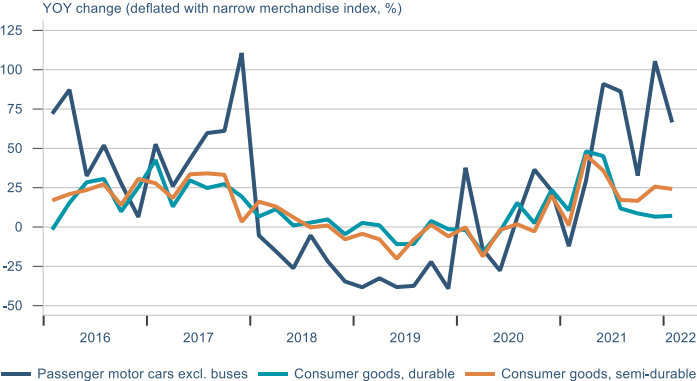
Deposits and overdrafts



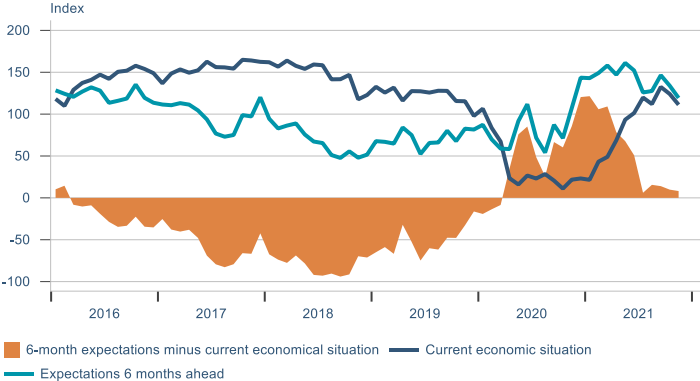
Industry turnover



Imports

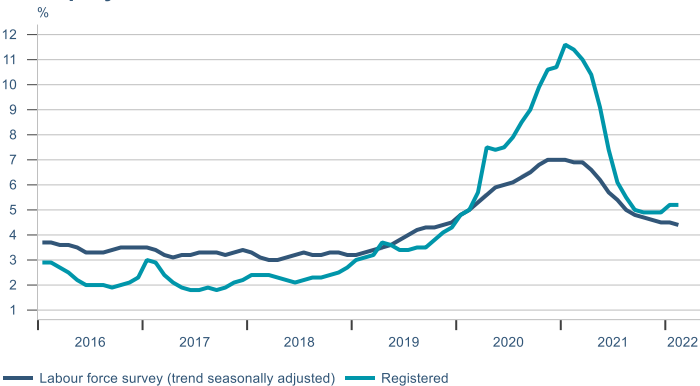


Consumer sentiment survey

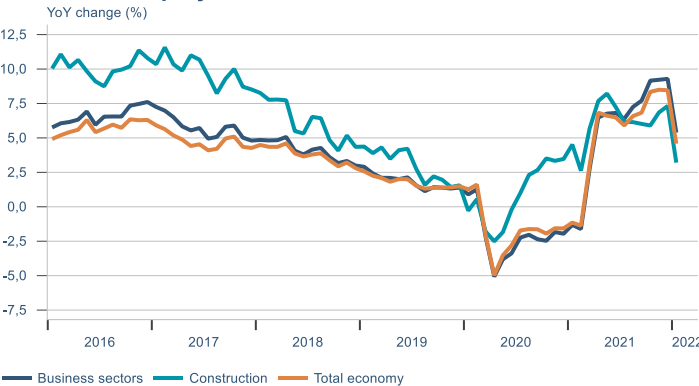


# Labour market

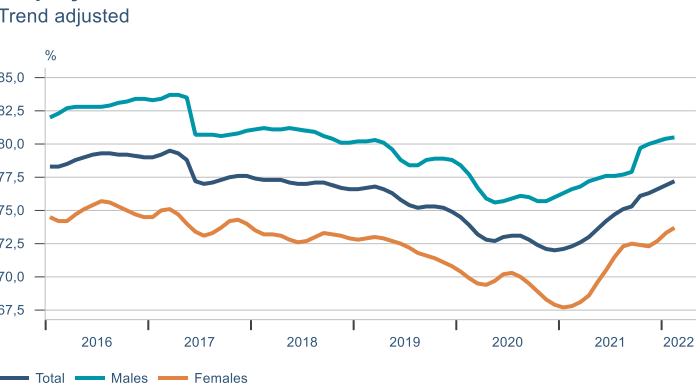
Unemployment



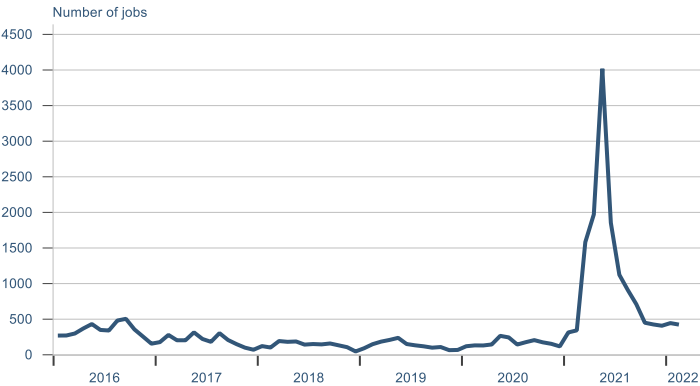
Number of employers



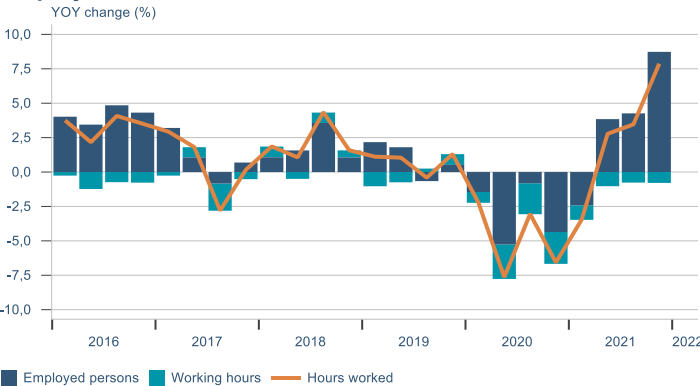
Employment



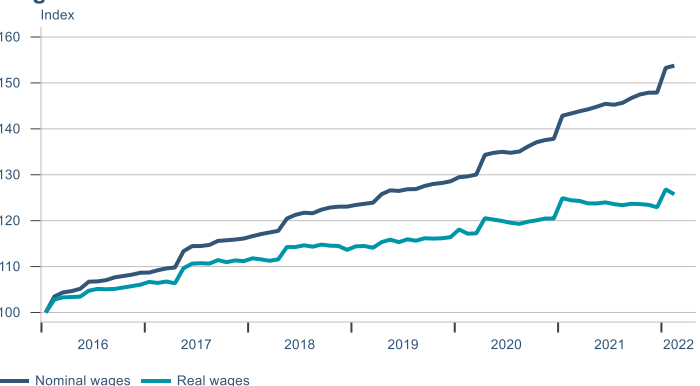
Job vacancies



Employment and hours worked



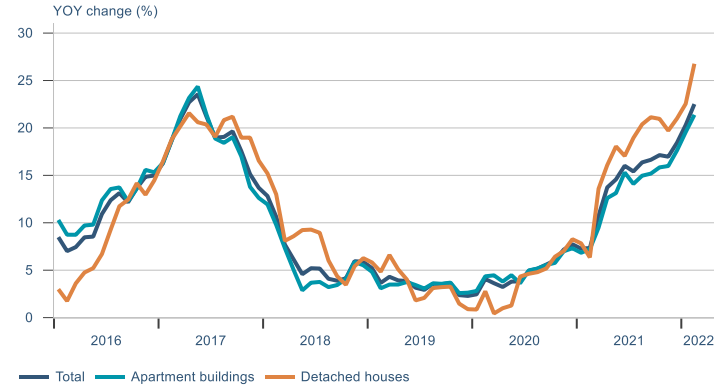
Wages



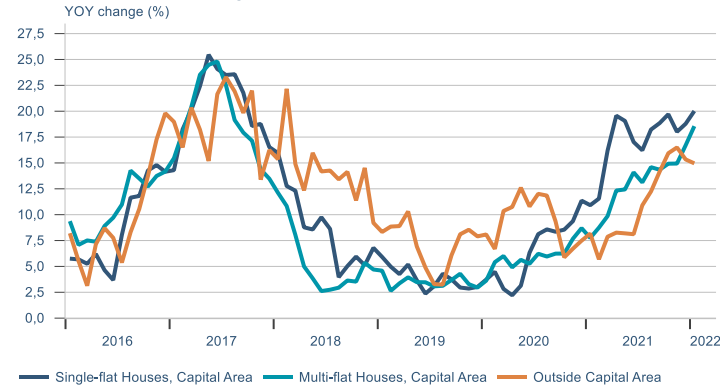


# Real estate market

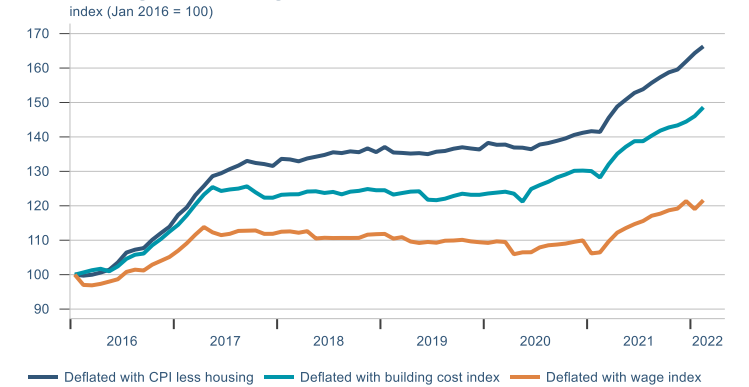
## Capital area housing price index



## Residential property market price index



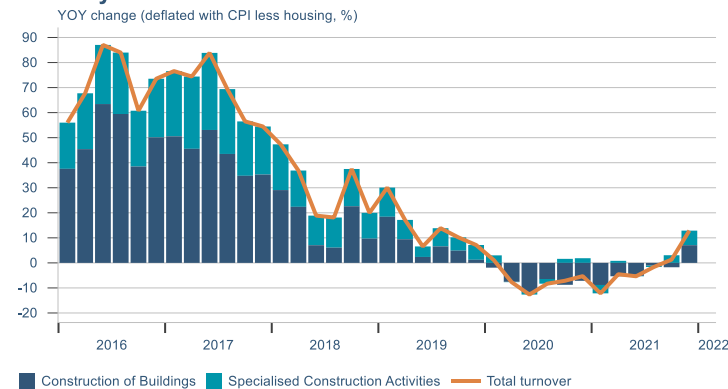
## Capital region housing price index



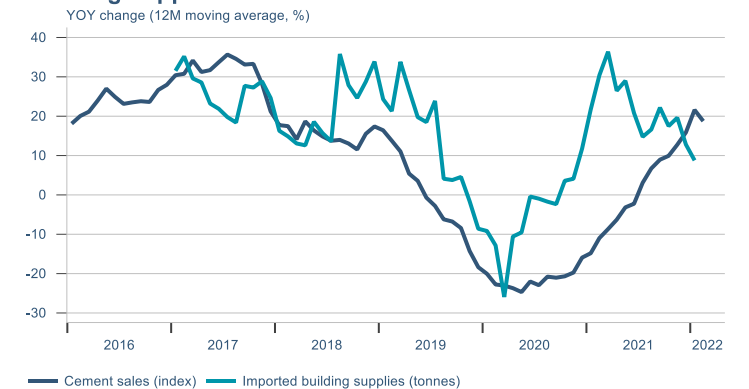
## Rental price index



## Industry turnover

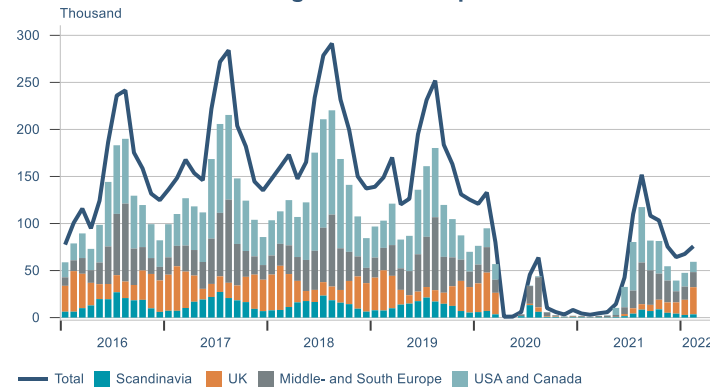


## Building supplies



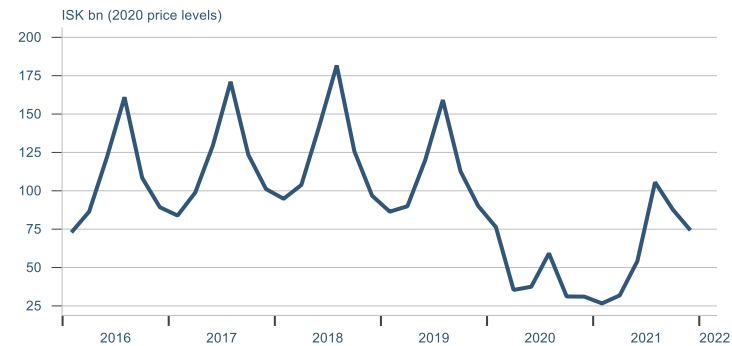
# Tourism industry

**Visitors to Iceland through Keflavik Airport**

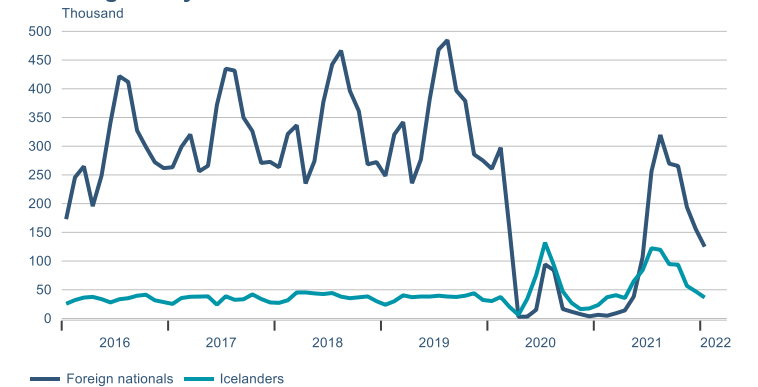


**Turnover in the travel sector**

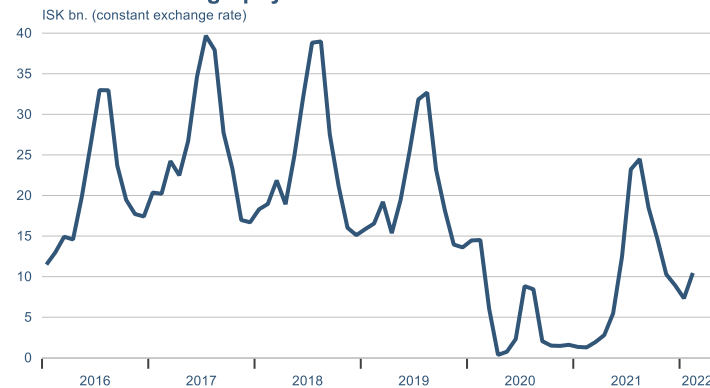
Turnover per VAT period (2 months)



**Overnight stays in hotels**



**Turnover of foreign payment cards in Iceland**

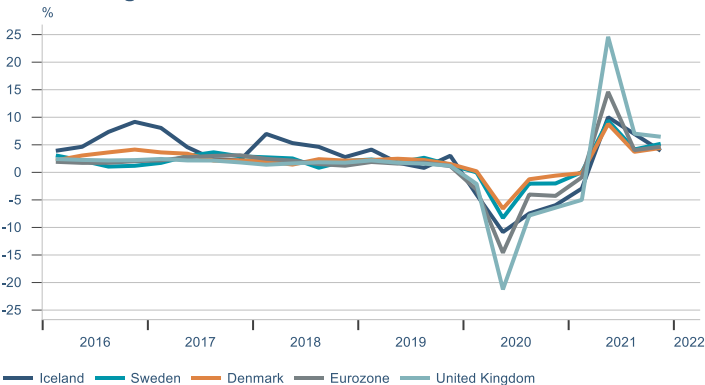


**Number of employers in tourism industry**

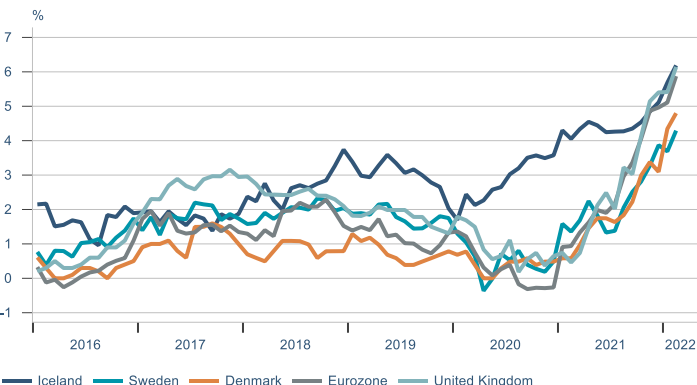


# International comparison

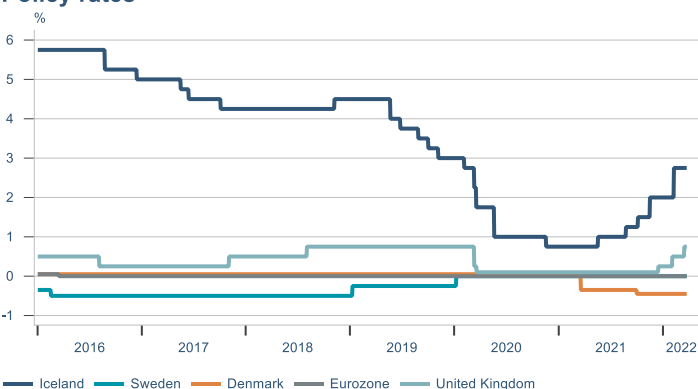
Economic growth



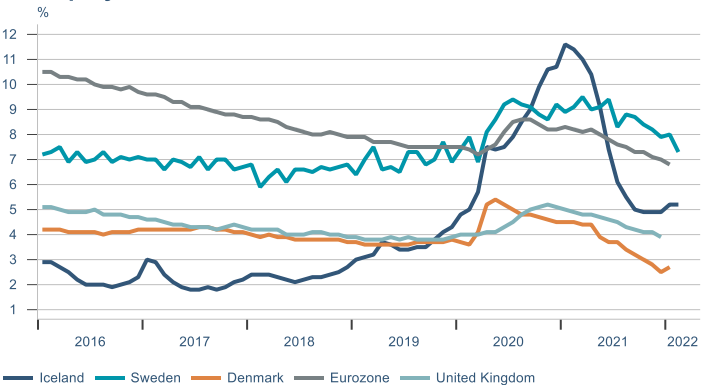
Inflation



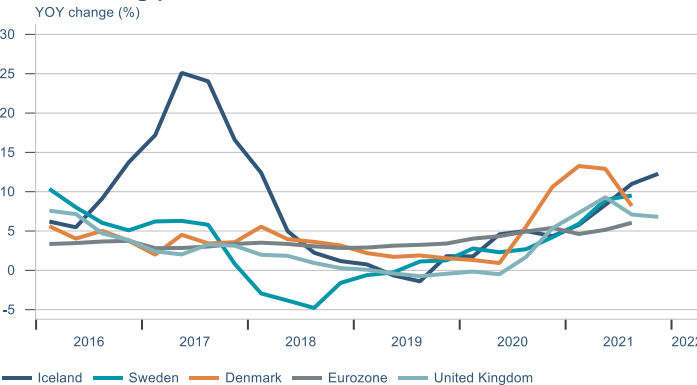
Policy rates



Unemployment



Real housing prices

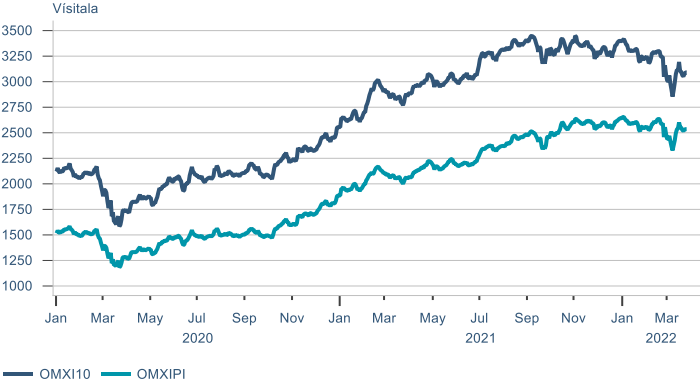




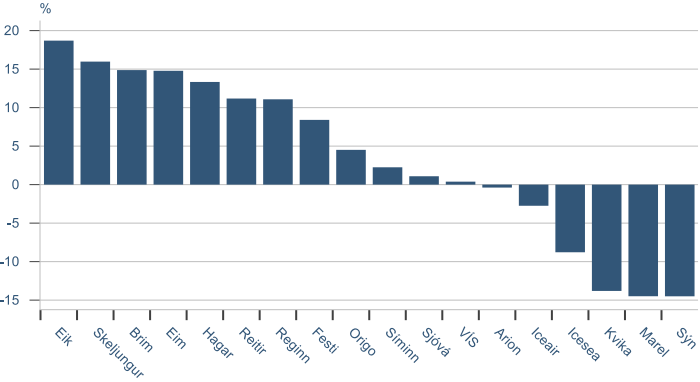
- ▶ Financial markets

# Equity market

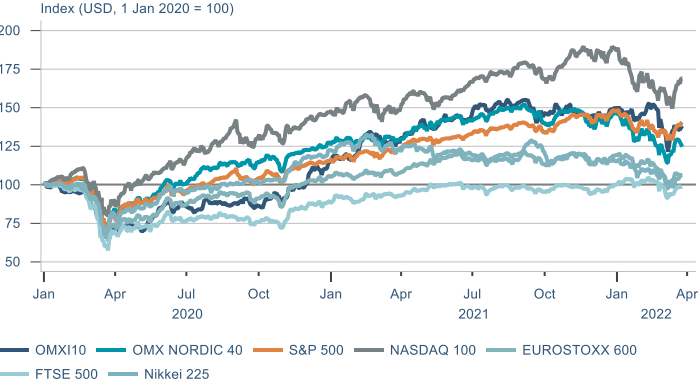
OMX-indices



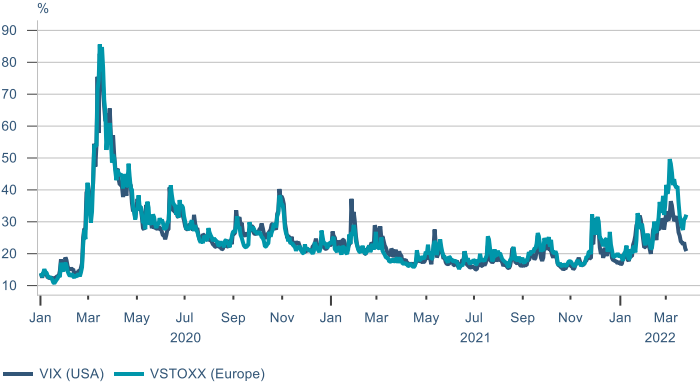
Year to date



Equity indexes

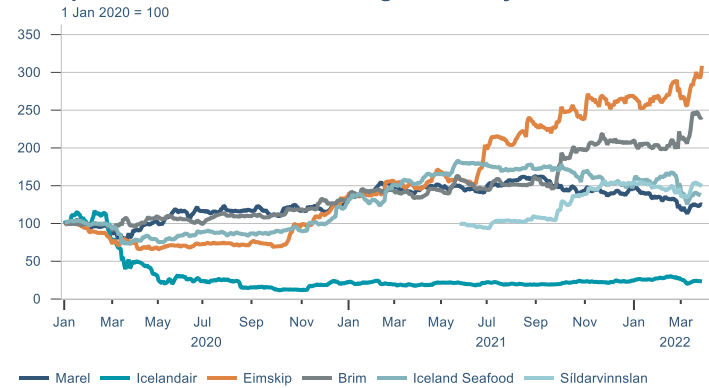


Vix indexes

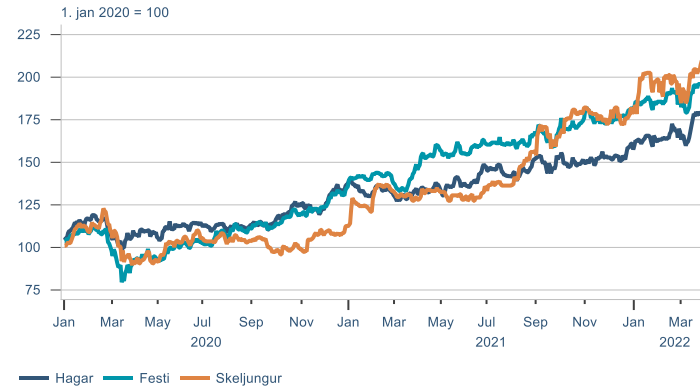


# Equity market

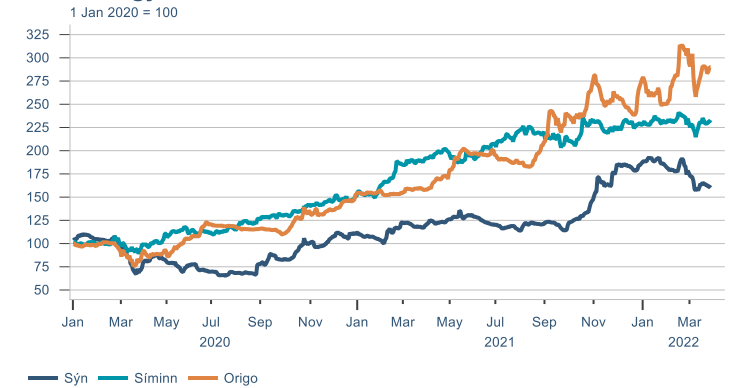
## Companies with income in foreign currency



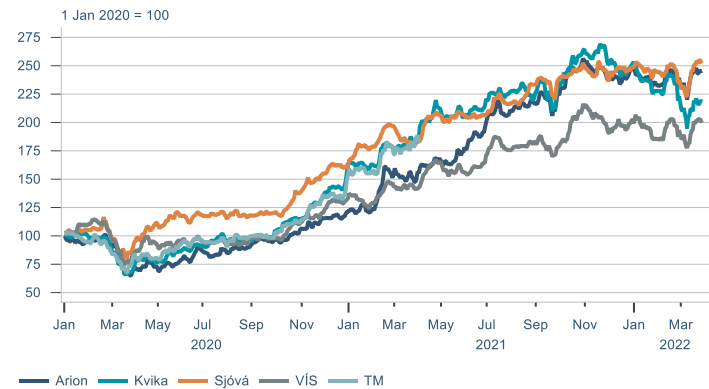
## Retail



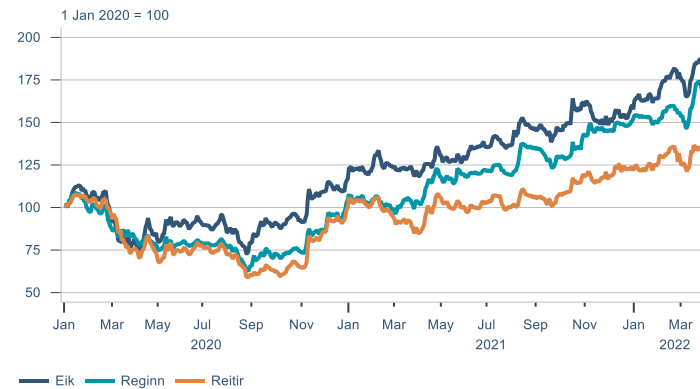
## Technology



## Financials

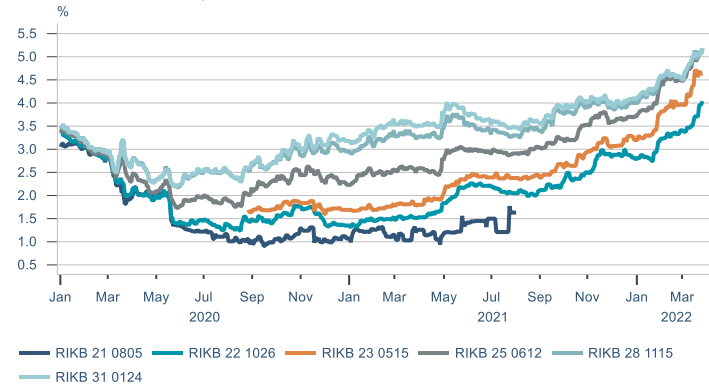


## Real estate

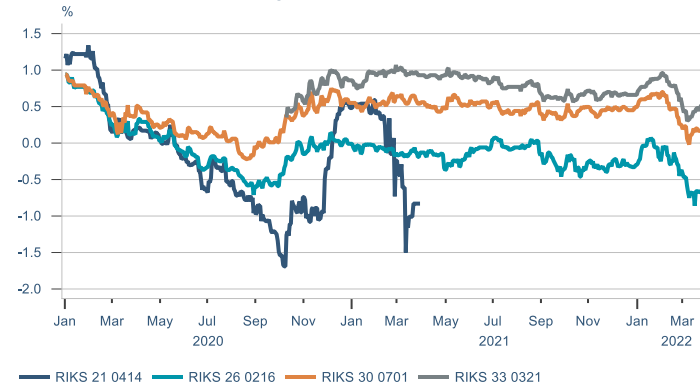


# Fixed income

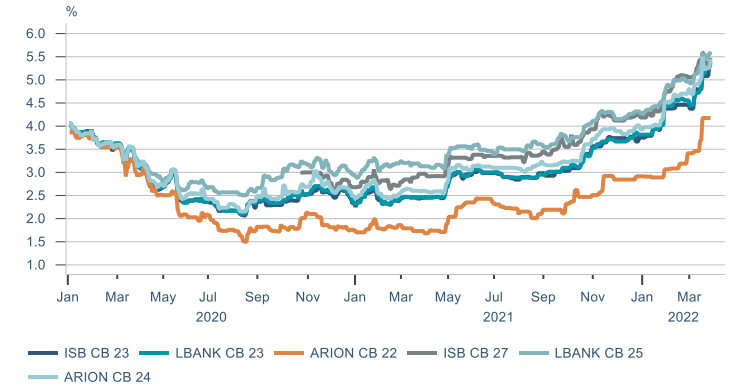
## Nominal treasury bonds



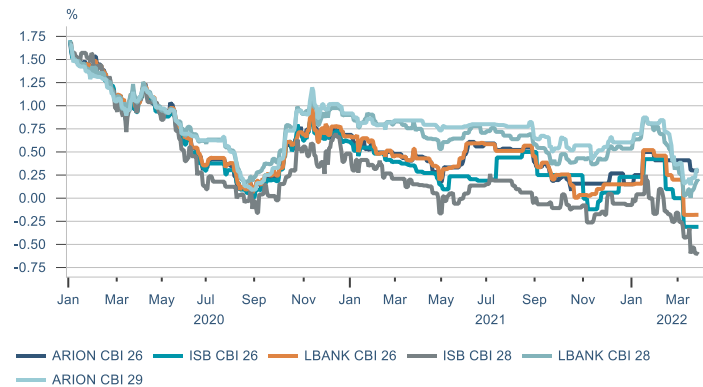
## Inflation-linked treasury bonds



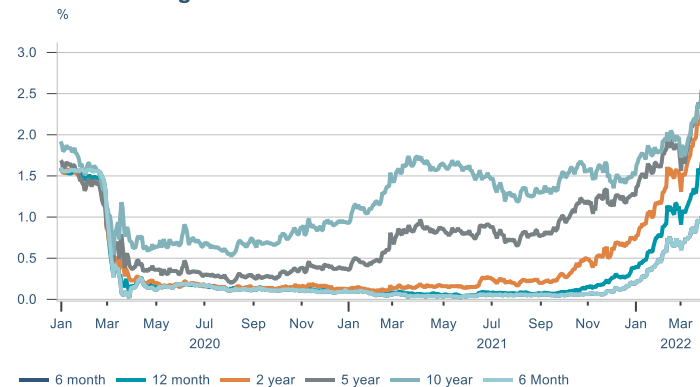
## Nominal covered bonds



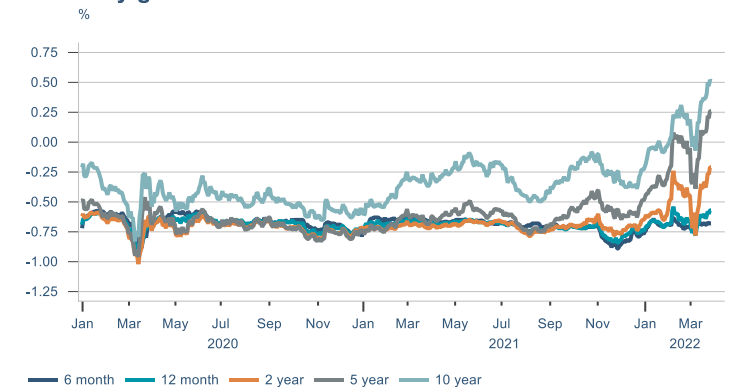
## Inflation-linked covered bonds



## United States government benchmark



## Germany government benchmarks



# FX market

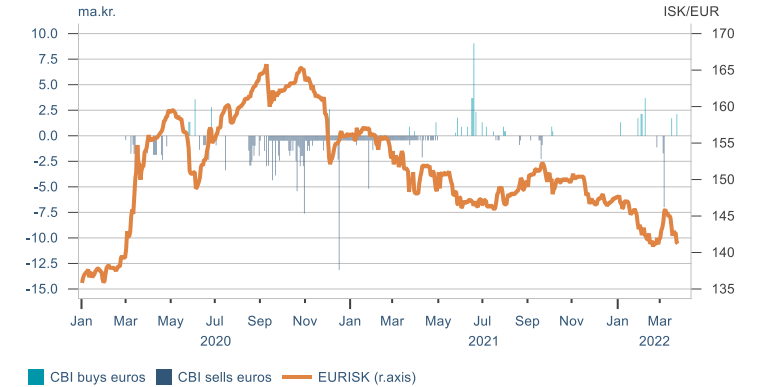
## Exchange rate development



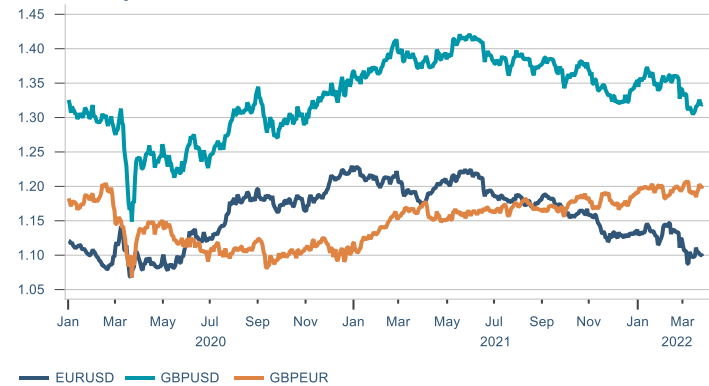
## Trade-weighted index



## CBI interventions



## Fx cross pairs



## Real exchange rate

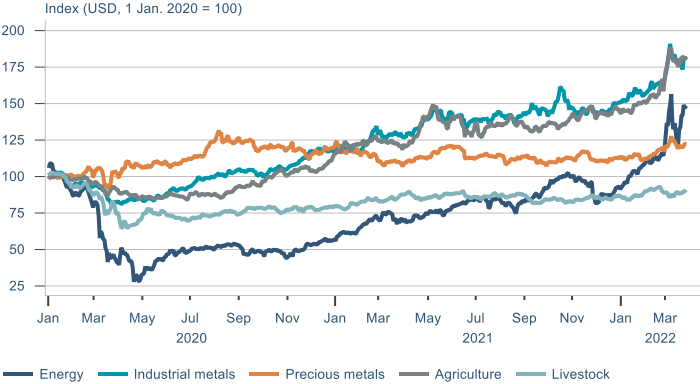


## ISK EUR interest rate differential



# Commodities

## S&P GSCI commodity indices



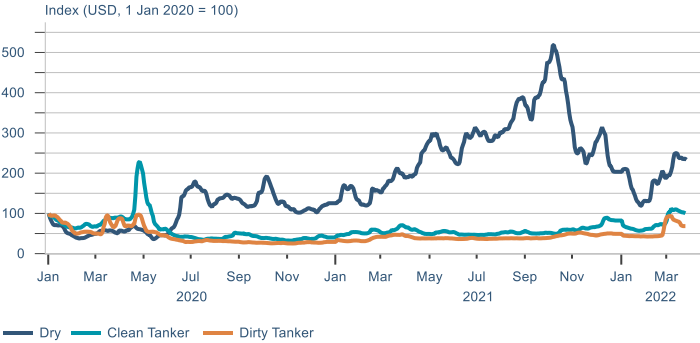
## Aluminum World 3-month, LME



## Crude oil Brent Europe Spot



## Shipping Baltic exchange index





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