Icelandic Economic Weekly 14 June 2021

Landsbankinn Economic Research



Macro indicators

Prices

Consumer price index



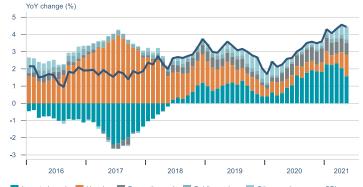
CPI by expenditure group



Break-even inflation rate



Contribution to inflation



📕 Imported goods 📕 Housing 📕 Domestic goods 📕 Public services 📕 Other services 💳 CPI

Market expectation survey

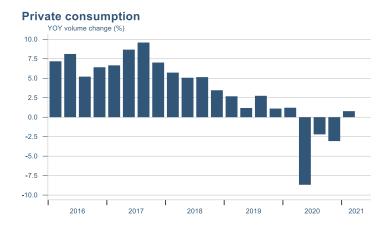


Average inflation next 10 years

Various components



Households



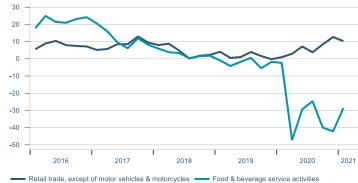
Payment card turnover



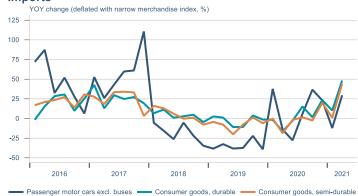
Deposits and overdrafts



Industry turnover YOY change (deflated with CPI less housing, %)



Imports



Consumer sentiment survey



Labour market



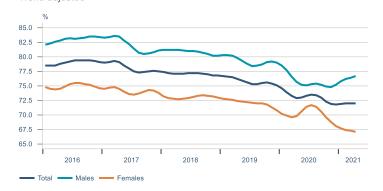
Number of employees



Employment Trend adjusted

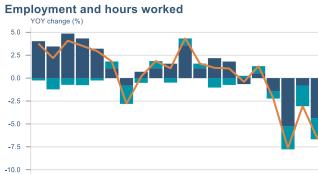
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2021



Job vacancies









Real estate market

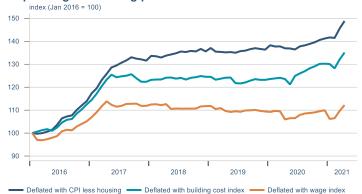
Capital area housing price index YOY change (%) 25.0 -22.5 20.0 17.5 15.0 12.5 10.0 7.5 5.0 2.5 0.0 2016 2017 2018 2019 2020 2021

---- Total ---- Apartment buildings ---- Detached houses

Residential property market price index



Capital region housing price index



Rental price index YOY change (%) 15.0 12.5 10.0 7.5 5.0 2.5 0.0 -2.5 -5.0 - 1 2016 2017 2018 2019 2020 2021

Industry turnover

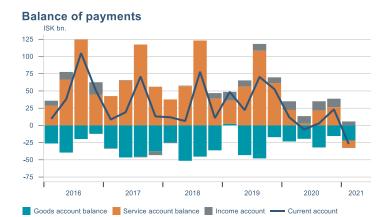


Building supplies

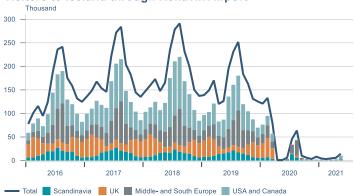




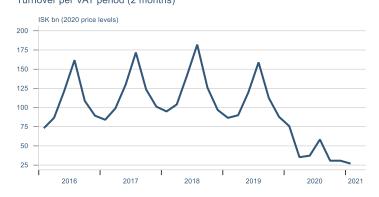
Foreign trade



Visitors to Iceland through Keflavik Airport



Turnover in the travel sector Turnover per VAT period (2 months)



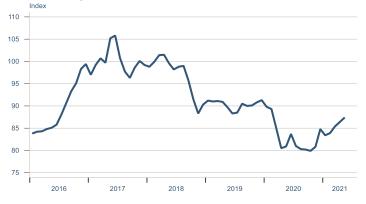
Fish catch Thousand tonnes

Cod 📕 Blue Whiting 📕 Mackerel 📕 Herring 📕 Capelin ----- Total

Marine products price indices



Real exchange rate



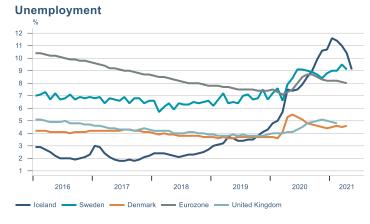
International comparison













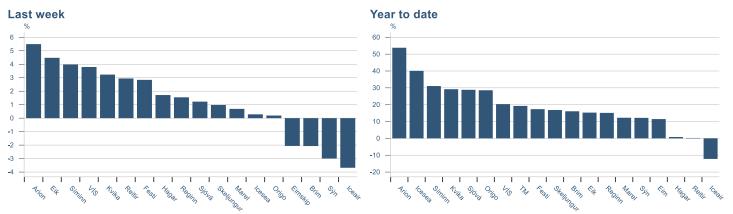




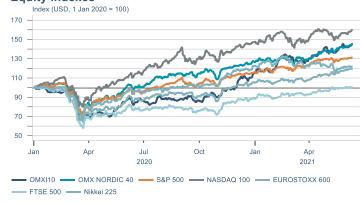
Financial markets

Equity market





Equity indexes



Vix indexes



Equity market

Companies with income in foreign currency



Retail



. - TE Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun 2020 2021



Technology



2021

- Síminn - Origo

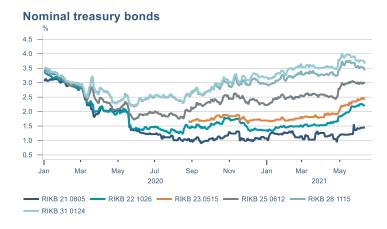


Real estate

------ Hagar ------ Festi ------ Skeljungur



Fixed income



Inflation-linked treasury bonds



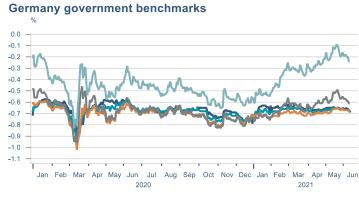
United States government benchmark



----- 6 month ----- 12 month ----- 2 year ----- 5 year ----- 10 year ----- 6 Month

Nominal covered bonds





----- 6 month ----- 12 month ----- 2 year ----- 5 year ----- 10 year

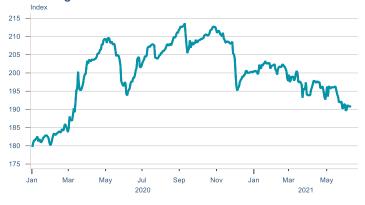
Inflation-linked covered bonds



FX market



Trade-weighted index



CBI interventions



CBI buys euros 📕 CBI sells euros ----- EURISK (r.axis)



NOK and SEK

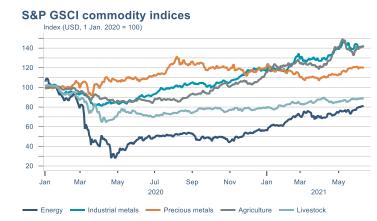


ISK EUR interest rate differential



6 month 2 year 5 year

Commodities



Aluminum

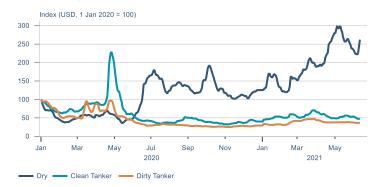


Crude oil Brent Europe Spot



Shipping

Baltic exchange index



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