



2021-06-01

Interest rate chart of Landsbankinn hf. - Deposits

		Annual interest	Prev. interests
1. Savings accounts			
Kjörbók accounts:		0,05%	
Landsbanki Sparireikningur Savings Account, 3-month fixed term		0,05%	
Landsbanki Sparireikningur Savings Account, 12-month fixed term		0,10%	
Landsbanki Sparireikningur Savings Account, 24-month fixed term		0,45%	
Vaxtareikningur Premium rate account		Monthly	Prev. intr.
Balance of ISK 0-999,999	0,15%	0,10%	0,15% 0,10%
Balance of ISK 1,000,000-4,999,999	0,25%	0,15%	0,25% 0,15%
Balance of ISK 5,000,000-19,999,999	0,35%	0,20%	0,35% 0,20%
Balance over ISK 20,000,000	0,45%	0,25%	0,45% 0,25%
Vaxtareikningur Varðan 60 Seniors' Premium Account			
Balance of ISK 0-19.999.999	0,35%	0,20%	0,35% 0,20%
Balance over ISK 20.000.000	0,45%	0,25%	0,45% 0,25%
Vaxtareikningur 30 Premium rate account 30 - Withdrawals with 31 day notice			
Balance of ISK 0-999,999			0,40% 0,25%
Balance of ISK 1,000,000-4,999,999			0,50% 0,35%
Balance of ISK 5,000,000-19,999,999			0,60% 0,45%
Balance of ISK 19,000,000-59,999,999			0,70% 0,55%
Balance over ISK 60,000,000			0,80% 0,65%
Fixed rate account			
Fixed rate account, 3 month term deposit			1,00% 0,75%
Fixed rate account, 6 month term deposit			1,10% 0,85%
Fixed rate account, 12 month term deposit			1,20% 0,95%
Fixed rate account, 24 month term deposit			1,60% 1,50%
Landsbók indexed savings accounts		Monthly	Prev. intr.
Landsbók - 36-month term (3 years)	0,00%		0,00%
Landsbók - 48-month term (4 years)	0,05%		0,05%
Landsbók - 60-month term (5 years)	0,10%		0,10%
Vacation pay accounts, indexed			0,00%
Framtíðargrunnur, indexed trust account, fixed term until beneficiary is 18 yrs of age (min. 3 yrs)			0,30%
Framtíðargrunnur, non-indexed trust account, fixed term until beneficiary is 18 yrs of age			1,95% 1,80%
Fasteignargrunnur, indexed trust account, 36-month term (3 years)			0,30%
Framtíðargrunnur, non-indexed trust account, 12-month term (1 year)			1,95% 1,80%
Lífeyrisbók, indexed pension savings accounts			
Lífeyrisbók, indexed pension savings accounts			0,30%
Lífeyrisbók, non-indexed pension savings accounts			1,95% 1,80%
Lífeyrisbók, EUR-denominated, deposits no longer accepted			
Markmið		0,25%	0,15%

Special indexation on inflation-indexed deposits is based on daily linear changes to the consumer price index (CPI), i.e. indexation for a part of a month is calculated using the ratio 1/30 for each individual day.



Interest rate chart of Landsbankinn hf. - Deposits cont.

2. Current accounts

General chequing accounts	0,05%
Einkareikningur personal chequing accounts	0,05%
Náman (student) and Sport accounts	0,05%
Varðan Premier accounts	
Level 1 balance: ISK 0-250,000	0,05%
Level 2 balance: over ISK 250,000	0,10%

3. Domestic fx. accounts

	Open access	Prev. interests	3 month fixed term	Prev. interests	6 mont fixed term	Prev. interests
Deposits in USD	0,10%	0,15%	0,25%	0,30%	0,40%	0,45%
Deposits in GBP	0,05%		0,20%		0,35%	
Deposits in CAD	0,40%	0,45%	0,55%	0,60%	0,75%	0,80%
Deposits in DKK	0,00%		0,05%		0,10%	
Deposits in NOK	0,20%	0,45%	0,35%	0,60%	0,50%	0,75%
Deposits in SEK	0,00%		0,05%		0,10%	
Deposits in CHF	0,00%		0,05%		0,10%	
Deposits in JPY	0,00%		0,05%		0,10%	
Deposits in EUR	0,00%		0,05%		0,10%	



2021-06-01

Interest rate chart of Landsbankinn hf. - Loans

1. Debentures

Prime rate categories	Indexed loans		Non-indexed loans	
	Interests	Prev. intr.	Interests	Prev. intr.
Prime rate without add. intr.	2,70%		4,25%	4,10%
Prime rate categ. 1	3,70%		5,25%	5,10%
Prime rate categ. 2	4,70%		6,25%	6,10%
Prime rate categ. 3	5,60%		7,15%	7,00%
Prime rate categ. 4	6,35%		7,90%	7,75%
Prime rate categ. 5	7,00%		8,55%	8,40%
Prime rate categ. 6	7,50%		9,05%	8,90%
Prime rate categ. 7	7,90%		9,55%	9,40%
Prime rate categ. 8	8,15%		9,55%	9,40%
Prime rate categ. 9	8,30%		9,55%	9,40%
Older loans, not prime rate	5,85%		7,85%	7,70%
Other loans				
Náman computer loan			4,25%	
Housing mortgages				
		Indexed loans		Non-indexed loans
Loan to value under 50% (based on real estate value recorded by the State Valuation Office)				
36-month fixed rate			4,05%	
60-month fixed rate	2,00%		4,50%	
Loan to value 50% - 69,9%				
Variable rate	1,90%		3,45%	3,30%
36-month fixed rate			4,25%	
60-month fixed rate	2,20%		4,70%	
Loan to value 70% - 85%				
Variable rate	2,90%		4,45%	4,30%
36-month fixed rate			5,25%	
60-month fixed rate			5,70%	

Special indexation is paid upon the disbursement of a loan, with special indexation calculated using the method that if the period from lending to the first due date for payment is not in whole months, 1/30 of changes to indexation MoM for each additional day is added to or subtracted from the loan amount paid out. Special indexation is paid upon the instalment or prepayment of a loan, with special indexation calculated using the method that if the period from the last due date for payment to the date of payment is not in whole months, 1/30 of changes to indexation MoM for each additional day is added to or subtracted from the instalment or prepayment. If an additional instalment or prepayment is made on a due date for payment, no special indexation is calculated.

The prime interest rate on SpKef loans is Landsbankinn prime interest with a 1,15% premium on non-indexed loans and a 1,60% premium on indexed loans.

2. Overdrafts and credit lines

	Interests	Prev. intr.
Corporate overdrafts and credit lines*	8,75%	8,50%
Personal overdrafts (Einkareikningur accounts)*	8,75%	8,50%
Overdrafts of Varðan Premier account members	8,00%	7,75%
Overdrafts of Varðan Premier account members	8,75%	8,50%
Náman student account linked to the Icelandic Students' Loan Fund (LÍN)	4,05%	3,95%
Náman general student accounts	6,05%	5,95%

3. Credit cards, Visa and MasterCard

Longer-term payments and extended payment accounts for Varðan members	8,70%	8,45%
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* Interest debited monthly.

** interest on already granted loans change as of 1st of august 2021

4. Vehicle and equipment financing

Non-indexed loans and facilities:	Interests	Prev. intr.
Prime interest rate - floating rate loans and contracts granted after 20 May 2015 *	4,25%	4,10%
Loan to value ratio <51%	5,05%	4,90%
Loan to value ratio 51-69,9%	5,45%	5,30%
Loan to value ratio 70-80%	5,75%	5,60%
F36 - 3-year fixed rate	6,80%	6,65%

Loans granted before 16.03.2018

Prime rate category	6,80%	6,65%
Lowest rate for members of Varðan and Náman	6,00%	5,85%
Highest rate for members of Varðan and Náman	6,20%	6,05%

Loans granted before June 9th 2016

Prime interest rate categ. V (2,3%)	6,55%	6,40%
Prime interest rate categ. T (2%)	6,25%	6,10%

Prime interest rate loans are granted with a premium which varies depending upon the borrower, posted security and market conditions

Indexed loans and facilities:

Prime interest rate - floating rate	4,10%	
Prime rate categ. V (Varðan-members)	6,20%	
Prime rate categ. M (General terms)	6,45%	

* Prime rate loans granted before 20.05.2015 bear the prime rate with 0,15% premium

5. Penalty interest as determined by the Central Bank of Iceland

8,75%	8,50%
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