Interest rate chart of Landsbankinn hf. - Deposits

1. Current accounts

			Non-indexed
General chequing accounts			0,75%
Einkareikningur personal chequing accounts			0,75%
Náman (student) and Sport accounts			0,75%
Varðan Premium accounts[1]			
Level 1 balance: ISK 0-250,000			0,75%
Level 2 balance: over ISK 250,000			0,90%

2. Savings accounts

	Interest paid monthly[5]		Non-indexed
Kjörbók accounts[18]			1,40%
Markmið - In app deposits[2]	6,90%		7,12%
Vaxtareikningur Premium rate account[3]		**Sjálfbær**	
Balance of ISK 0-999,999	5,56%	5,70%	5,70%
Balance of ISK 1,000,000-4,999,999	5,65%	5,80%	5,80%
Balance of ISK 5,000,000-19,999,999	5,75%	5,90%	5,90%
Balance over ISK 20,000,000	5,84%	6,00%	6,00%
Vaxtareikningur Varðan 60 Seniors' Premium Account[5]			
Balance of ISK 0-19,999,999	5,75%		5,90%
Balance over ISK 20,000,000	5,84%		6,00%
Vaxtareikningur 30 Premium rate account 30[4]			
Balance of ISK 0-999,999			6,50%
Balance of ISK 1,000,000-4,999,999			6,70%
Balance of ISK 5,000,000-19,999,999			6,90%
Balance of ISK 20,000,000-59,999,999			7,10%
Balance over ISK 60,000,000			7,30%
Fixed rate account[6]			
Fixed rate account, 3-month term deposit			7,30%
Fixed rate account, 6-month term deposit			7,30%
Fixed rate account, 12-month term deposit			7,25%
Fixed rate account, 24-month term deposit			7,20%
Sparireikningar[7]			
Sparireikningur 3, 3-month term deposit			0,75%
Sparireikningur 12, 12-month term deposit			0,85%
Sparireikningur 24, 24-month term deposit			5,80%
Landsbók indexed savings accounts[8]	**Interest paid monthly[5]**	**Indexed[17]**	**Non-indexed**
Landsbók - 11-month term deposit[4]		1,85%	
Vacation pay accounts, indexed[8]		0,85%	
Framtíðargrunnur[8,9]		2,55%	7,95%
Fasteignagrunnur[8,10]		2,55%	7,95%
Lífeyrisbók[8,11]		1,90%	7,80%

3. Domestic FX accounts

	Open access	3-month fixed term	6-month fixed term
Deposits in USD	4,15%	4,30%	4,45%
Deposits in GBP	4,25%	4,40%	4,55%
Deposits in CAD	2,80%	2,95%	3,10%
Deposits in DKK	2,40%	2,55%	2,70%
Deposits in NOK	4,35%	4,50%	4,65%
Deposits in SEK	2,10%	2,25%	2,40%
Deposits in CHF	0,15%	0,30%	0,45%
Deposits in JPY	0,00%	0,05%	0,10%
Deposits in EUR	2,05%	2,20%	2,35%
Deposits in PLN	5,25%	5,40%	5,55%

Interest rate chart of Landsbankinn hf. - Loans

1. Housing mortgages[12]

	Indexed[17]	Non-indexed
Variable rates[12]		
Loan to value up to 70%	4,00%	9,00%
Loan to value 70-80%[19]	5,00%	10,00%
3-year fixed rate[12,14]		
Loan to value up to 50%		8,40%
Loan to value up to 70%		8,50%
Loan to value 70-80%[19]		9,60%
5-year fixed rate[12,14]		
Loan to value up to 50%	4,35%	8,15%
Loan to value up to 70%	4,45%	8,25%
Loan to value 70-80%[19]		9,35%

2. Vehicle and equipment financing

		Non-indexed
Non-indexed loans and facilities:[15]	Electric vehicles	
Loan to value ratio <51%	↓ 9,80%	↓ 10,20%
Loan to value ratio 51-69,9%	10,40%	↓ 10,90%
Loan to value ratio 70-80%	↓ 10,60%	↓ 11,20%
Loans granted before 16.03.2018		
Prime rate category		12,35%
Lowest Varðan and Náman member terms (LTV under 70%)		11,55%
Highest Varðan and Náman member terms (LTV under 70%)		11,75%

3. Debentures

	Indexed	Non-indexed
Prime rate categories		
Prime rate without add. Intr.	5,20%	9,80%
Prime rate categ. 1	6,20%	10,80%
Prime rate categ. 2	7,20%	11,80%
Prime rate categ. 3	8,10%	12,70%
Prime rate categ. 4	8,85%	13,45%
Prime rate categ. 5	9,50%	14,10%
Prime rate categ. 6	10,00%	14,60%
Prime rate categ. 7	10,40%	15,10%
Prime rate categ. 8	10,65%	15,10%
Prime rate categ. 9	10,80%	15,10%
Older loans, not prime rate	8,35%	13,40%

Interest rate chart of Landsbankinn hf. - Loans

4. Overdrafts and credit lines

		Non-indexed
Overdrafts[16]		
Corporate overdrafts and credit lines		**15,25%**
Personal overdrafts (Einkareikningur accounts)		**15,25%**
Overdrafts on Varðan Premium accounts		**15,25%**
Overdrafts on Varðan Premium accounts		**14,50%**
Náman student account linked to the Icelandic Students' Loan Fund (LÍN)		**10,55%**
Náman general student accounts		**12,55%**
Credit cards[16]		
Longer-term payments and extended payment accounts		**15,20%**

5. Penalty interest

Penalty interest, in accordance with Central Bank rates		**15,25%**

Notes

1 Level 2 interest rates are calculated on balances exceeding the level 2 benchmark.
2 On-line account for individuals. Only accessible through mobile and L.is.
3 Once a Vaxtareikningur level has been achieved, interest is calculated on the entire balance according to that level.
4 Withdrawal with 31-day notice.
5 Deposit accounts with monthly instead of annual interest payments are available. The interest rate is nevertheless presented on an annualised basis.
6 2% withdrawal fee on deposits if account is closed prior to expiry of the fixed term.
7 1% withdrawal fee on deposits withdrawn prior to expiry of the fixed term. Not possible to create new accounts
8 Special indexation on inflation-indexed deposits are based on daily linear changes to the consumer price index (CPI), i.e. indexation for a part of a month is calculated using the ratio 1/30 for each individual day. Interest on Landsbók accounts may be withdrawn at any time once it has been deposited to the accounts. Not possible to create new Landsbók 48 or 60
9 Framtíðargrunnur is restricted until the account holder reaches 18 years of age (minimum 3-year fixed term on Framtíðargrunnur indexed).
10 Fasteignagrunnur has a minimum 1-year fixed term (indexed Fasteignagrunnur has a 3-year fixed term).
11 Lífeyrisbók pension account interest is calculated daily with advertised interest presented on an annualised basis.
12 The LTV ratio on housing loans is based on assessed value from the State Valuation Office or market value, whichever is lower.
13 New inflation-indexed additional loans are not available.
14 Pre-payment/excess payment charge on housing loans with temporary fixed interest rates, during the fixed rate period, are in accordance with the tariff. Once the fixed-rate period expires, variable housing loan rates apply, unless otherwise agreed.
15 Prime interest rate loans are granted with a premium which varies depending upon the borrower, posed security, loan to value ratio and market conditio
16 Interest debited monthly.
17 Price indexation is based on the consumer price index, calculated by Statistics Iceland in accordance with the Act on Interest and Price Indexation, No. 38/
18 Not possible to create new accounts
19 85% mortgage available to first-time buyers

The appropriate laws, terms and conditions of Landsbankinn and/or agreements shall apply to the above deposits and loans at each time.
The interest rate chart is published subject to reservations regarding possible typographical errors and Landsbankinn reserves the right to correct such errors.

These interest rates shall apply as of 15. ágúst 2025.
Replaces the previous version dated 3. ágúst 2025.

Reykjavík, 15. ágúst 2025.

Landsbankinn hf.