Landsbankinn's variable interest rate development from 2008 - 2026

'- Updated on: 27.08.2026

Before a loan agreement that requires an assessment of creditworthiness and has variable interest rates is signed by a consumer, the lender is obliged to inter alia inform the consumer of the historical development of variable interest rates on consumer loans and consumer mortgages granted by the lender, cf. Article 25 of Act No. 33/2013, on Consumer Loans, and Article 14 of Act No. 118/2016, on Consumer Mortgages.

To ensure that consumers are informed about the historical development of variable interest rates that apply to the relevant consumer loans and consumer mortgages, the development of Landsbankinn's main variable interest rates are depicted in the chart below. The chart is published with reservations regarding possible typographical errors and is subject to change without prior notice.

Effective date	Non-indexed loans, variable rate							Inflation-indexed loans, variable rate		
	Housing mortgages			Older housing mortgages		Debentures	Overdrafts	Housing mortgages		Debentures
	Base rate	Fixed	Total rate	Primary loan*	Supplementary loan*	Prime interest rate	Personal overdrafts	Primary loan*	Supplementary loan*	Prime interest rate
01.09.2026	8,00%	2,50%	10,50%	9,50%	10,50%	10,30%	15,75%	4,00%	5,00%	5,20%
27.08.2026	7,75%	2,50%	10,25%	9,50%	10,50%	10,30%	15,75%	4,00%	5,00%	5,20%
01.06.2026	7,75%	2,50%	10,25%	9,25%	10,25%	10,05%	15,50%	4,00%	5,00%	5,20%
28.05.2026	7,50%	2,50%	10,00%	9,25%	10,25%	10,05%	15,50%	4,00%	5,00%	5,20%
01.04.2026	7,50%	2,50%	10,00%	9,00%	10,00%	9,80%	15,25%	4,00%	5,00%	5,20%
27.03.2026	7,25%	2,50%	9,75%	9,00%	10,00%	9,80%	15,25%	4,00%	5,00%	5,20%
01.12.2025	7,25%	2,50%	9,75%	8,75%	9,75%	9,55%	15,00%	4,00%	5,00%	5,20%
27.11.2025				8,75%	9,75%	9,55%	15,00%	4,00%	5,00%	5,20%
23.10.2025				9,00%	10,00%	9,80%	15,25%	4,00%	5,00%	5,20%
03.06.2025				9,00%	10,00%	9,80%	15,25%	4,00%	5,00%	5,20%
27.03.2025				9,25%	10,25%	10,05%	15,50%	4,00%	5,00%	5,20%
13.02.2025				9,50%	10,50%	10,30%	15,75%	4,00%	5,00%	5,20%
02.12.2024				10,00%	11,00%	10,80%	16,25%	4,00%	5,00%	5,20%
09.10.2024				10,50%	11,50%	11,30%	16,75%	4,00%	5,00%	5,20%
23.09.2024				10,75%	11,75%	11,55%	17,00%	4,00%	5,00%	5,20%
01.05.2024				10,75%	11,75%	11,55%	17,00%	3,75%	4,75%	4,70%
10.11.2023				10,75%	11,75%	11,55%	17,00%	3,50%	4,50%	4,45%
01.09.2023				10,75%	11,75%	11,55%	17,00%	3,15%	4,15%	3,95%
01.06.2023				10,25%	11,25%	11,05%	16,50%	2,85%	3,85%	3,65%
05.04.2023				9,00%	10,00%	9,80%	15,25%	2,85%	3,85%	3,65%
20.02.2023				8,00%	9,00%	8,80%	14,25%	2,60%	3,60%	3,40%
12.12.2022				7,50%	8,50%	8,30%	13,75%	2,60%	3,60%	3,40%
12.10.2022				7,25%	8,25%	8,05%	13,50%	2,35%	3,35%	3,15%
01.09.2022				7,00%	8,00%	7,80%	13,25%	2,10%	3,10%	2,90%
30.06.2022				6,25%	7,25%	7,05%	12,50%	1,90%	2,90%	2,70%
17.05.2022				5,40%	6,40%	6,20%	11,50%	1,90%	2,90%	2,70%
17.02.2022				4,70%	5,70%	5,50%	10,50%	1,90%	2,90%	2,70%
25.11.2021				4,20%	5,20%	5,00%	9,75%	1,90%	2,90%	2,70%
19.10.2021				3,85%	4,85%	4,65%	9,25%	1,90%	2,90%	2,70%
01.09.2021				3,65%	4,65%	4,45%	9,00%	1,90%	2,90%	2,70%
01.06.2021				3,45%	4,45%	4,25%	8,75%	1,90%	2,90%	2,70%
01.12.2020				3,30%	4,30%	4,10%	8,50%	1,90%	2,90%	2,70%
01.06.2020				3,50%	4,50%	4,30%	8,75%	2,00%	3,00%	2,80%
14.04.2020				4,00%	5,00%	4,80%	9,50%	2,30%	3,30%	3,10%
23.03.2020				4,10%	5,10%	4,90%	9,50%	2,40%	3,40%	3,20%
13.03.2020				4,50%	5,50%	5,20%	10,00%	2,80%	3,80%	3,50%
13.02.2020				4,90%	5,90%	5,50%	10,50%	3,20%	4,20%	3,80%
15.11.2019				5,05%	6,05%	5,65%	10,75%	3,20%	4,20%	3,80%
11.10.2019				5,20%	6,20%	5,75%	11,00%	3,25%	4,25%	3,80%
03.09.2019				5,30%	6,30%	5,85%	11,25%	3,25%	4,25%	3,80%
01.07.2019				5,40%	6,40%	5,95%	11,50%	3,25%	4,25%	3,80%
01.06.2019				5,60%	6,60%	6,15%	11,75%	3,25%	4,25%	3,80%
15.11.2018				6,00%	7,00%	6,45%	12,25%	3,55%	4,55%	4,20%
11.10.2017				5,75%	6,75%	6,20%	12,00%	3,65%	4,65%	4,30%
21.06.2017				6,00%	7,00%	6,45%	12,25%	3,65%	4,65%	4,30%
21.05.2017				6,25%	7,25%	6,70%	12,50%	3,65%	4,65%	4,30%
21.12.2016				6,50%	7,50%	6,95%	12,75%	3,65%	4,65%	4,30%
01.09.2016				6,75%	7,75%	7,20%	13,00%	3,65%	4,65%	4,30%
11.11.2015				7,25%	8,25%	7,70%	13,45%	3,65%	4,65%	4,30%
01.09.2015				7,00%	8,00%	7,45%	13,20%	3,65%	4,65%	4,30%
21.06.2015				6,50%	7,50%	6,95%	12,70%	3,65%	4,65%	4,30%
20.05.2015				6,00%	7,00%	6,45%	12,20%	3,65%	4,65%	4,30%
21.12.2014				6,00%	7,00%	6,45%	12,20%	3,65%	4,65%	4,30%
11.11.2014				6,50%	7,50%	6,95%	12,70%	3,65%	4,65%	4,30%
01.10.2014				6,75%	7,75%	7,10%	12,80%	3,65%	4,65%	4,30%
11.09.2013				6,75%	7,75%	7,10%	12,80%	3,50%	4,50%	4,15%
01.12.2012				6,75%	7,75%	7,10%	12,80%	3,75%	4,75%	4,15%
21.06.2012				6,75%	7,75%	7,00%	12,45%	3,75%	4,75%	4,15%
21.05.2012				6,50%	7,50%	6,75%	12,10%	3,75%	4,75%	4,15%
01.04.2012				6,15%	7,15%	6,40%	11,75%	3,75%	4,75%	4,15%
11.02.2012				5,90%	6,90%	6,15%	11,50%	3,75%	4,75%	4,15%
11.11.2011				5,90%	6,40%	6,15%	11,50%	3,90%	4,90%	4,50%
11.10.2011				5,75%	6,25%	6,00%	11,30%	0,00%	0,00%	4,50%
21.08.2011				5,75%	6,25%	6,00%	11,30%	0,00%	0,00%	4,55%
01.06.2011				5,55%	6,05%	5,90%	11,20%	0,00%	0,00%	4,55%
11.05.2011				5,55%	6,05%	5,90%	11,20%	0,00%	0,00%	4,55%
01.03.2011				5,55%	6,05%	5,90%	11,20%	0,00%	0,00%	4,70%
11.02.2011				5,55%	6,05%	5,90%	11,45%	0,00%	0,00%	4,70%
11.01.2011				5,55%	6,05%	6,50%	11,45%	0,00%	0,00%	4,70%
11.12.2010				5,55%	6,05%	6,50%	12,00%	0,00%	0,00%	4,70%
11.11.2010				5,80%	6,30%	6,65%	12,50%	0,00%	0,00%	4,70%
11.10.2010				6,30%	6,80%	7,15%	12,50%	0,00%	0,00%	4,80%
01.10.2010				6,80%	7,30%	7,70%	12,80%	0,00%	0,00%	4,80%
21.08.2010				6,80%	7,30%	8,15%	13,15%	0,00%	0,00%	4,80%
11.07.2010				6,80%	7,30%	8,75%	13,75%	0,00%	0,00%	4,80%
11.12.2009				8,50%	9,00%	9,45%	14,00%	0,00%	0,00%	4,80%

01.11.2009					0,00%	0,00%	10,45%	14,50%	0,00%	0,00%	5,30%
21.07.2009					0,00%	0,00%	10,45%	14,50%	0,00%	0,00%	5,30%
11.05.2009					0,00%	0,00%	12,45%	16,50%	0,00%	0,00%	6,30%
21.04.2009					0,00%	0,00%	15,95%	20,00%	0,00%	0,00%	6,80%
11.04.2009					0,00%	0,00%	17,95%	22,00%	0,00%	0,00%	6,80%
21.03.2009					0,00%	0,00%	19,95%	24,00%	0,00%	0,00%	7,80%
01.01.2009					0,00%	0,00%	20,95%	25,00%	0,00%	0,00%	8,80%
11.11.2008					0,00%	0,00%	20,95%	26,50%	0,00%	0,00%	8,80%
01.11.2008					0,00%	0,00%	20,95%	22,65%	0,00%	0,00%	8,80%

* New loans not available from 23.10.2025