



Foreign nationals - remittance upon emigration from Iceland

Nationals of EEA states:

Pension premiums cannot be remitted to non-Icelandic nationals of EEA states. This restriction applies to both mandatory pension savings and supplementary pension savings.

Countries that belong to the EEA are:

Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

If the beneficiary was a national of an EEA state during the time premiums were paid, he or she is not entitled to remittance of the amount. Beneficiaries who hold a double citizenship, one as a national of an EEA state, are not entitled to remittance of paid premiums.

US and Canadian citizens:

Citizens of the United States of America and Canada are not entitled to remittance of premiums paid towards mandatory mutual or private pensions. US and Canadian citizens are entitled to remittance of premiums paid to unrestricted private pension savings paid as part of mandatory contributions and to remittance of premiums paid towards supplementary pension savings.

Nationals of countries other than EEA states, the US and Canada:

Premiums paid to beneficiaries who are citizens of countries other than EEA states and the US towards mandatory pension programmes and to supplementary pension savings may be remitted.

Withdrawal is permitted once two years have elapsed since the initial premium payment.

Beneficiaries are required to submit a disbursement request and the following documents:

- Confirmation of emigration from Iceland from Registers Iceland.
- Copy of passport.

If the beneficiary emigrates from Iceland before two years have elapsed since the initial premium payment, they can submit the application along with accompanying documents in advance. The application will be retained until remittance is permitted.

British nationals:

Premiums paid by British nationals, who moved to Iceland or were employed here 1 January 2021 or later, towards mandatory pension programmes and to supplementary pension savings for 1 January 2021 onwards may be remitted.

Payments to EEA state nationals and payments of mandatory pension savings to US citizens:

Once payment can begin under the terms of the insurance policy, EEA state and US nationals can apply to their respective social security agency for intermediation for pension payments from Iceland. Such social security agencies apply to the Icelandic State Social Security Institute.