



## Landsbankinn's Funding Plan for 2022

Landsbankinn hereby publishes its schedule for market funding for the year 2022, accompanied with the intended timing of regular auctions in the domestic market. Further information about Landsbankinn's funding is available on its website, [www.landsbankinn.com/investor-relations/funding](http://www.landsbankinn.com/investor-relations/funding).

### COVERED BONDS

- Intended issuance of covered bonds for the year 2022 is in the amount of ISK 34-39bn
- Six covered bond series are outstanding; two non-indexed and four inflation-linked. The nominal value of issued covered bonds amounts to ISK 201,480m.

Series	Type	Maturity	Nominal (m.ISK)
LBANK CB 23	non-indexed	23.11.2023	48,040
LBANK CB 25	non-indexed	17.9.2025	32,540
LBANK CBI 22	inflation-linked	28.4.2022	20,500
LBANK CBI 24	inflation-linked	15.11.2024	39,080
LBANK CBI 26	inflation-linked	20.11.2026	12,080
LBANK CBI 28	inflation-linked	4.10.2028	49,240
			201,480

- One covered bond series matures in 2022, LBANK CBI 22. According to the schedule, the nominal value of issued covered bonds will be ISK 215-220bn by year-end 2022.
- Each covered bond auction will be announced via the NASDAQ Iceland news system two business days preceding the proposed auction
- Covered bond auctions are scheduled to be held once a month, depending on market conditions
- Arion Bank, Íslandsbanki and Kvika act as market makers in the secondary market for covered bonds issued by Landsbankinn
- Market makers are provided with bond lending facilities in the relevant series

### ISSUE CALENDAR

- The following table lists the timing of proposed auctions of covered bonds in 2022,

	Covered bonds
January	Week 2
February	Week 6
March	Week 11
April	Week 14
May	Week 20
June	Week 24
July	Week 27
August	Week 33
September	Week 37
October	Week 41
November	Week 46
December	Week 50

#### COMMERCIAL PAPER

- Auctions of commercial paper (CP) are not scheduled on a regular basis but decided upon favourable market conditions
- Each auction will be announced through the NASDAQ Iceland news system two business days preceding a proposed auction
- Total issuance of CP for the year 2022 is yet to be determined and will depend on market conditions

#### OTHER MARKET FUNDING

- Landsbankinn aims to raise subordinated market funding, if suitable and favourable with regard to the bank's capital structure
- Other funding opportunities will be reviewed in 2022 with the aim of diversifying the funding base
- The type, amount and timing of such issuance will depend on market conditions

#### DISCLAIMER

Landsbankinn reserves the right to make changes to the funding plan for 2022 at its own discretion without prior notice.