

Final terms

23 June 2026

MIFID II PRODUCT GOVERNANCE / TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 of the European Parliament and of the Council (as amended, the “Prospectus Regulation”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (“EUWA”); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the “POATRs”). Consequently no disclosure document (including any key information document prepared under the relevant transitional provisions) required by the FCA Product Disclosure Sourcebook (the “DISC”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Amounts payable under the Notes will be calculated by reference to STIBOR which is provided by Swedish Financial Benchmark Facility AB. As at the date of these Final Terms, Swedish Financial Benchmark Facility AB appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of Regulation (EU) 2016/1011 (the “Benchmarks Regulation”).

LANDSBANKINN HF.

LEI: 549300TLZPT6JELDWM92

Issue of SEK 650,000,000 Senior Non-Preferred Floating Rate Notes due June 2030

under the €3,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 4 June 2026 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.centralbank.ie.

1	(a)	Series Number:	41
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2		Specified Currency or Currencies:	Swedish Krona (“ SEK ”)
3		Aggregate Nominal Amount:	
	(a)	Series:	SEK 650,000,000
	(b)	Tranche:	SEK 650,000,000
4		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
5	(a)	Specified Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Notes in definitive form will be issued with a denomination above SEK 3,000,000
	(b)	Calculation Amount:	SEK 1,000,000
6	(a)	Issue Date:	25 June 2026
	(b)	Interest Commencement Date:	Issue Date
7		Maturity Date:	Interest Payment Date falling in or nearest to June 2030
8		Interest Basis:	3 month STIBOR + 1.02 per cent. Floating Rate (see paragraph 16)
9		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount

10	Change of Interest Basis:	Not Applicable
11	Put/Call Options:	Issuer Call (see paragraph 19 below)
12	Status of the Notes:	Senior Non-Preferred
	(i) Redemption upon occurrence of a MREL Disqualification Event:	Applicable – Condition 5.4A applies
	(ii) Substitution or variation:	Applicable – Condition 5.11A applies

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Inflation Linked Annuity Notes	Not Applicable
14	Inflation Linked Equal Principal Payment Notes:	Not Applicable
15	Fixed Rate Note Provisions	Not Applicable
16	Floating Rate Note Provisions	Applicable
	(a) Specified Period(s)/Specified Interest Payment Dates:	Interest will be payable quarterly in arrear on 25 March, 25 June, 25 September and 25 December in each year, commencing on 25 September 2026 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (c) below
	(b) Effective Interest Payment Date:	Not Applicable
	(c) Business Day Convention:	Modified Following Business Day Convention
	(d) Additional Business Centre(s):	Stockholm
	(e) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(f) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Fiscal Agent):	Not Applicable
	(g) Screen Rate Determination:	Applicable
	Index Determination:	Not Applicable
	Reference Rate:	3 month STIBOR
	Reference Bank(s):	Not Applicable

Interest Determination Date(s):	Second Stockholm business day prior to the start of each Interest Period
Relevant Screen Page:	LSEG's screen "STIBOR=" page
Relevant time:	11.00 am in the Relevant Financial Centre
Relevant Financial Centre:	Stockholm
Calculation Method:	Not Applicable
Observation Method:	Not Applicable
Observation Look-back Period:	Not Applicable
D:	Not Applicable
Rate Cut-off Date:	Not Applicable
(h) ISDA Determination:	Not Applicable
(i) Linear Interpolation:	Not Applicable
(j) Margin(s):	+ 1.02 per cent. per annum
(k) Minimum Rate of Interest:	Not Applicable
(l) Maximum Rate of Interest:	Not Applicable
(m) Day Count Fraction:	Actual/360
17 Reset Note Provisions:	Not Applicable
18 Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19 Issuer Call:	Applicable
(a) Optional Redemption Date(s):	Interest Payment Date falling in or nearest to June 2029
(b) Optional Redemption Amount:	SEK 1,000,000 per Calculation Amount
(c) If redeemable in part:	
(i) Minimum Redemption Amount:	Not Applicable
(ii) Maximum Redemption Amount:	Not Applicable
(d) Notice periods:	Minimum period: 10 days Maximum period: 30 days

- 20 Final Redemption Amount: SEK 1,000,000 per Calculation Amount
- 21 Early Redemption Amount payable on redemption for taxation reasons, upon the occurrence of a Capital Event or on an event of default: SEK 1,000,000 per Calculation Amount
- 22 Clean-up Redemption Option Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23 Form of Notes:

- (a) Form: Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- (b) New Global Note: No

24 Additional Financial Centre(s): Not Applicable

25 Talons for future Coupons to be attached to Definitive Notes: No

THIRD PARTY INFORMATION

The description of the meaning of the rating set out in Part B, paragraph 2 below, has been extracted from S&P Global Ratings. The Bank confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P Global Ratings, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of **LANDSBANKINN HF.:**

By:

Duly authorized

By:

Duly authorized

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|------|---|--|
| (i) | Listing and Admission to trading | Application has been made by the Bank (or on its behalf) to Euronext Dublin for the Notes to be admitted to the Official List and trading on the Regulated Market with effect from 25 June 2026. |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 1,000 |

2 RATINGS

Ratings: The Notes to be issued are expected to be rated: BBB by S&P Global Ratings Europe Limited (“**S&P**”).

S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the “**EU CRA Regulation**”).

The S&P Global Ratings Definitions available on the rating agency’s website as per the date of these Final Terms describe obligations rated ‘BBB’ to exhibit adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor’s capacity to meet its financial commitments on the obligation.

[S&P Global Ratings Definitions | S&P Global Ratings](#)

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers so far as the Bank is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Bank and its affiliates in the ordinary course of business

4 YIELD

Indication of yield: Not Applicable

5 HISTORIC INTEREST RATES

Details of historic STIBOR rates can be obtained from LSEG.

6 PERFORMANCE OF INDEX, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

7 OPERATIONAL INFORMATION

- (i) ISIN: XS3418591403
- (ii) Common Code: 341859140
- (iii) CFI: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any Clearing System(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8 DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: DNB Bank ASA
Nordea Bank Abp

- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vi) Singapore Sales to Institutional Investors and Accredited Investors only: Not Applicable

9 REASON FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reason for the offer: General corporate purposes
- (ii) Estimated net proceeds: SEK 650,000,000 minus customary fees and charges

Undirritunarsíða

On behalf of Landsbankinn hf.
Lilja Björk Einarsdóttir

On behalf of Landsbankinn hf.
Hreiðar Bjarnason