

15 October 2015

**LANDSBANKINN HF.**

**Issue of EUR 300,000,000 3.00% Notes due 2018**

**under the €1,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 8 September 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at [www.centralbank.ie](http://www.centralbank.ie).

1	(a) Series Number:	1
	(b) Tranche Number:	1
	(c) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2	Specified Currency or Currencies:	Euro (“EUR”)
3	Aggregate Nominal Amount:	
	(a) Series:	EUR 300,000,000
	(b) Tranche:	EUR 300,000,000
4	Issue Price:	99.791 per cent. of the Aggregate Nominal Amount
5	(a) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000
	(b) Calculation Amount:	EUR 1,000
6	(a) Issue Date:	19 October 2015
	(b) Interest Commencement Date:	Issue Date
7	Maturity Date:	19 October 2018
8	Interest Basis:	3.00 per cent. Fixed Rate (see paragraph 13)
9	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10	Change of Interest Basis:	Not Applicable

- 11 Put/Call Options: Not Applicable  
12 Status of the Notes: Senior

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- 13 Fixed Rate Note Provisions Applicable  
(a) Rate(s) of Interest: 3.00 per cent. per annum payable in arrear on each Interest Payment Date  
(b) Interest Payment Date(s): 19 October in each year up to and including the Maturity Date  
(c) Fixed Coupon Amount(s): EUR 30.00 per Calculation Amount  
(d) Broken Amount(s): Not Applicable  
(e) Day Count Fraction: Actual/Actual (ICMA)  
(f) Determination Date(s): 19 October in each year  
14 Floating Rate Note Provisions Not Applicable  
15 Zero Coupon Note Provisions Not Applicable


**PROVISIONS RELATING TO REDEMPTION**

- 16 Issuer Call: Not Applicable  
17 Final Redemption Amount: EUR 1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 18 Form of Notes:  
(a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event  
(b) New Global Note: Yes  
19 Additional Financial Centre(s): Not Applicable  
20 Talons for future Coupons to be attached to Definitive Notes: No

Signed on behalf of **LANDSBANKINN HF.**:

By:   
*Duly authorised*

By:   
*Duly authorised*

## **PART B – OTHER INFORMATION**

### **1 LISTING AND ADMISSION TO TRADING**

- (i) Listing and Admission to trading      Application has been made by the Bank (or on its behalf) to the Irish Stock Exchange for the Notes to be admitted to the Official List and trading on the Main Securities Market with effect from 19 October 2015.
- (ii) Estimate of total expenses related to admission to trading:      EUR 600

### **2 RATINGS**

- Ratings:      The Notes to be issued have been rated:  
BBB- by Standard & Poor's Credit Market Services Europe Limited.  
Standard & Poor's Credit Market Services Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "**CRA Regulation**").

### **3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Managers, so far as the Bank is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Bank and its affiliates in the ordinary course of business.

### **4 YIELD**

- Indication of yield:      3.074 per cent. per annum.  
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### **5 OPERATIONAL INFORMATION**

- (i) ISIN:      XS1308312658
- (ii) Common Code:      130831265
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):      Not Applicable
- (iv) Delivery:      Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any):      Not Applicable

- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## **6 DISTRIBUTION**

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Citigroup Global Markets Limited, Deutsche Bank AG, London Branch and J.P. Morgan Securities plc
- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D