Landsbankinn

Cover Pool Report

Report date: **30.10.2026**

Cover pool characteristics	EUR	Indexed	Non-Indexed	Total
Cover pool assets	2,326	290,653	203,902	496,881
Covered bond issuance (including accrued interest)	76,027	182,024	137,265	395,315
Overcollateralisation (OC)				26%
Average loan balance		34	26	30
Number of loans		8,617	7,369	15,986
Number of borrowers		8,308	7,292	15,600
Number of properties		8,303	7,297	15,600
WA loan-to-value (LTV)		52%	40%	47%
WA loan seasoning (years)		4.51	3.95	4.28
WA remaining maturity (years)		25.46	31.29	27.79
WA interest rate		3.94%	8.74%	-

Property type	Amount	% of cover pool	Number of loans
Residential	484,402	100%	15,986
Other	0	0%	0
Total	**484,402**	**100%**	**15,986**

Loan type	Amount	% of cover pool	Number of loans
Non-indexed floating-rate	100,302	21%	4,596
Non-indexed fixed-rate	93,448	19%	2,773
CPI-linked floating-rate	269,354	56%	7,873
CPI-linked fixed-rate	21,299	4%	744
Total	**484,402**	**100%**	**15,986**

Loan size	Amount	% of cover pool	Number of loans
0-30	153,668	32%	8,475
30-60	273,587	56%	6,703
60-90	53,447	11%	770
> 90	3,700	1%	38
Total	**484,402**	**100%**	**15,986**

Days in arrears	Amount	% of cover pool	Number of loans
Not in arrears	481,940	99%	15,921
1-30 days	2,107	0%	55
31-60 days	356	0%	10
61-90 days	0	0%	0
> 90 days	0	0%	0
Total	**484,402**	**100%**	**15,986**

Loan-to-value (LTV)	Amount	% of cover pool	Number of loans
0%-20%	31,042	6%	2,637
20%-30%	53,150	11%	2,305
30%-40%	82,349	17%	2,904
40%-50%	101,782	21%	2,938
50%-60%	89,830	19%	2,303
60%-70%	81,714	17%	1,900
70%-80%	44,536	9%	999
80%-90%	0	0%	0
> 90%	0	0%	0
Total	**484,402**	**100%**	**15,986**

Geographical breakdown	Amount	% of cover pool	Number of loans
Reykjavik (Capital City)	167,862	35%	5,421
Capital Region excluding Reykjavik	155,345	32%	4,474
Reykjanes Peninsula	44,347	9%	1,532
Southern Region	42,623	9%	1,589
East Region	8,557	2%	405
Northeast Region	31,285	6%	1,210
Northwest Region	6,855	1%	273
Westfjords	4,890	1%	247
West Region	22,608	5%	834
Other	30	0%	1
Total	**484,402**	**100%**	**15,986**

Repayment type	Amount	% of cover pool	Number of loans
Amortising	484,402	100%	15,986
Bullet / Interest-only	0	0%	0
Other	0	0%	0
Total	**484,402**	**100%**	**15,986**

Payment frequency	Amount	% of cover pool	Number of loans
Monthly	484,397	100%	15,983
Other	5	0%	3
Total	**484,402**	**100%**	**15,986**

Loan seasoning	Amount	% of cover pool	Number of loans
0-3 years	224,450	46%	5,683
3-6 years	135,695	28%	4,384
6-9 years	89,811	19%	3,883
9-12 years	24,674	5%	1,302
> 12 years	9,773	2%	734
Total	**484,402**	**100%**	**15,986**

Remaining maturity	Amount	% of cover pool	Number of loans
0-5 years	887	0%	299
5-10 years	3,745	1%	465
10-20 years	41,076	8%	2,026
20-30 years	278,983	58%	7,986
> 30 years	159,712	33%	5,210
Total	**484,402**	**100%**	**15,986**

Mortgage rank	Amount	% of cover pool	Number of loans
First lien and continuous ranking therefrom	484,402	100%	15,986
Other	0	0%	0
Total	**484,402**	**100%**	**15,986**

Asset coverage test (ACT)	Amount
Eligible mortgages in cover pool	484,402
Liquidity buffer account	12,478
Collateral reserve account	0
ACT assets amount	**496,881**
Covered bonds outstanding (including accrued interest)	395,315
ACT liabilities amount	**395,315**
OC amount	101,565
OC ratio	26%
Minimum OC[1]	5%
ACT compliance status	**Pass**

[1]Issuer committed to maintain minimum 20% OC until October 2031 or, if earlier, until redemption in full of the relevant Covered Bonds

Stress Test: Interest rate sensitivity	Balance	Base case[2]	▼100 bps	▲100 bps
Cover pool assets	496,881	525,749	531,061	520,929
Cover pool liabilities	395,315	394,704	402,083	387,583
OC amount	101,565	131,045	128,977	133,347
OC ratio	**26%**	**33%**	**32%**	**34%**

Stress Test: Foreign exchange rate sensitivity	Balance	Base case[2]	▼10 %	▲10 %
Cover pool assets	496,881	525,749	525,517	525,982
Cover pool liabilities	395,315	394,704	386,977	402,431
OC amount	101,565	131,045	138,539	123,551
OC ratio	**26%**	**33%**	**36%**	**31%**

[2]Net present value test

For further information please contact Investor Relations: ir@landsbankinn.is

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