

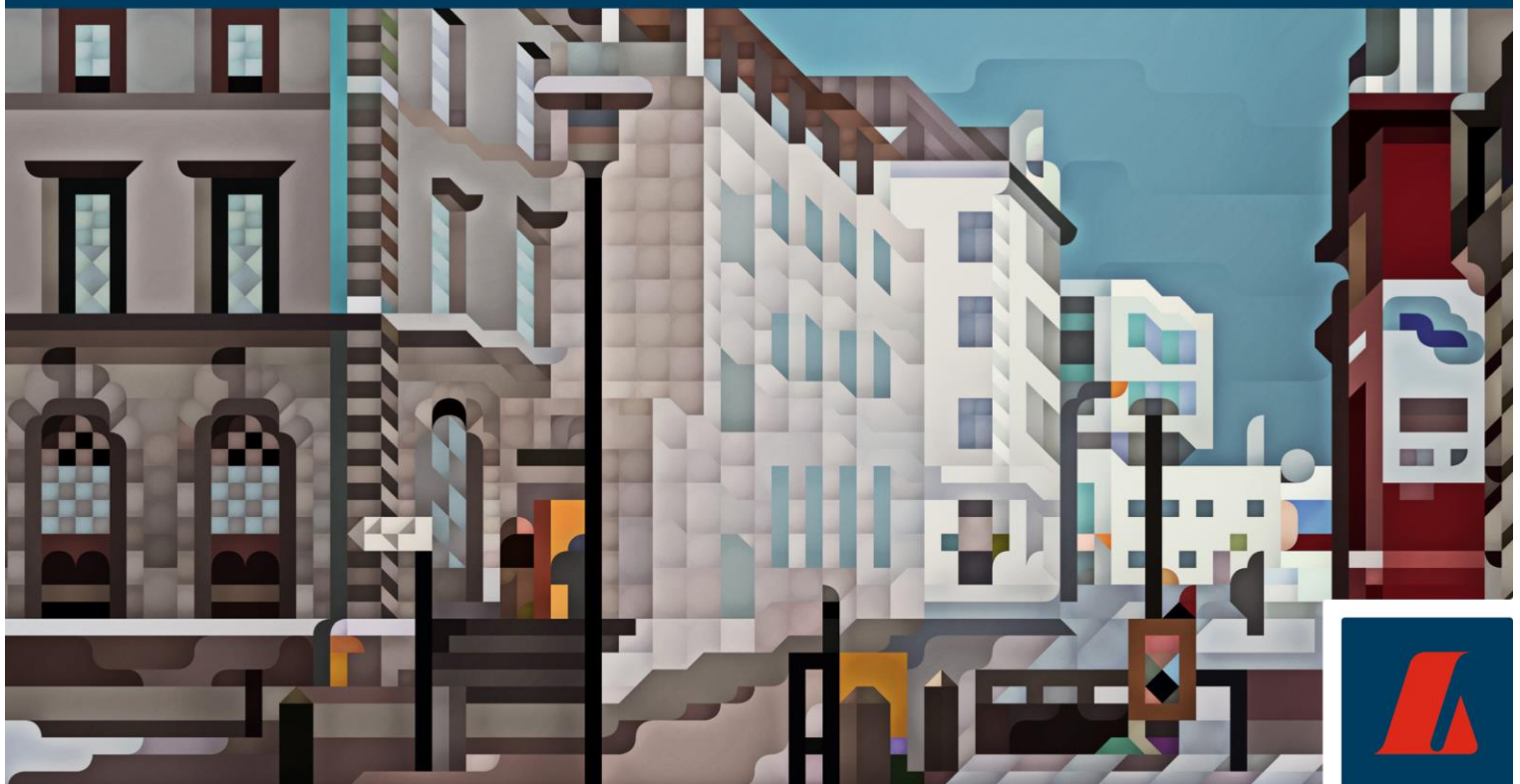
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# Cover Pool Information

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30.12.2022

Covered Bond



# Landsbankinn Covered Bonds report



Report date: 30.12.2022

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	143.604	208.666	352.269
Average Loan Balance	21	24	23
No. of Loans	6.712	8.797	15.509
No. of Borrowers	6.050	8.505	14.555
No. of Properties	6.023	8.505	14.528
WA LTV	59%	55%	57%
WA Seasoning (Years)	4,40	2,46	3,25
WA Remaining terms (Years)	29,66	32,31	31,23
WA Interest Rate	2,45%	5,78%	4,42%

\*Indexed mortgage linked to the consumer price index in Iceland as published by statistic Iceland (Hagstofa Íslands: [www.hagstofa.is](http://www.hagstofa.is)).

LTV %	Exposure (ISK)	Percentage	No. Loans	Percentage
0-20	12.025	3%	1.769	11%
20-30	20.631	6%	1.461	9%
30-40	33.682	10%	1.821	12%
40-50	42.659	12%	1.967	13%
50-60	61.144	17%	2.380	15%
60-70	93.444	27%	3.273	21%
70-80	88.685	25%	2.838	18%
80-90	0	0%	0	0%
more than 90	0	0%	0	0%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Area	Exposure (ISK)	Percentage	No. Loans	Percentage
Reykjavík	152.215	43%	5.889	38%
Höfuðborgarsvæðið	104.623	30%	3.991	26%
Norðurland eystra	19.061	5%	1.142	7%
Suðurland	24.553	7%	1.420	9%
Suðurnes	28.954	8%	1.509	10%
Vesturland	12.107	3%	681	4%
Vestfirðir	2.479	1%	241	2%
Austurland	7.333	2%	628	4%
Norðurland vestra	751	0%	64	0%
<b>Total</b>	<b>352.077</b>	<b>100%</b>	<b>15.565</b>	<b>100%</b>

Payment frequency	Exposure (ISK)	Percentage	No. Loans	Percentage
Monthly	352.252	100%	15.506	100%
Other	17	0%	3	0%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Days in arrears	Exposure (ISK)	Percentage	No. Loans	Percentage
Not in arrears	350.520	100%	15.440	100%
1-30	1.557	0%	61	0%
31-60	193	0%	8	0%
61-90	0	0%	0	0%
More than 90	0	0%	0	0%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Seasoning (Years)	Exposure (ISK)	Percentage	No. Loans	Percentage
0-3	225.923	64%	8.283	53%
3-6	92.161	26%	4.514	29%
6-9	23.383	7%	1.748	11%
9-12	4.006	1%	419	3%
more than 12	6.797	2%	545	4%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Remaining (Years)	Exposure (ISK)	Percentage	No. Loans	Percentage
0-5	519	0%	197	1%
5-10	5.231	1%	1.022	7%
10-20	26.103	7%	1.883	12%
20-30	96.748	27%	4.135	27%
more than 30	223.668	63%	8.272	53%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Loan Balance (m.)	Exposure (ISK)	Percentage	No. Loans	Percentage
0-30	174.523	50%	11.105	72%
30-60	167.579	48%	4.251	27%
60-90	9.980	3%	151	1%
more than 90	187	0%	2	0%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Interest type	Exposure (ISK)	Percentage	No. Loans	Percentage
3Y interest reset	69.043	20%	2.205	14%
5Y interest reset	75.195	21%	3.043	20%
Fixed	5.758	2%	428	3%
Floating	202.273	57%	9.833	63%
<b>Total</b>	<b>352.269</b>	<b>100%</b>	<b>15.509</b>	<b>100%</b>

Issuance	Amount
Cover Pool Eligible for Calculation - Exposure ISK	352.269
Cover Pool Eligible for Calculation - Number of Mortgages	15.509
Cash account linked to Cover Pool	2.125
Total Issuance	284.366
Substitution - Cash	0
Substitution - Government Bond	0
Minimum Over Collateralisation	20%
Over Collateralisation	25%

#### Comments from Risk Management

The management of interest rate risk against interest rate gap limits is supplemented by monitoring the sensitivity of financial assets and liabilities to various interest rate scenarios. The following table shows the current results from the net present value test as well as the stress tests that are run weekly on the cover pool. The table shows both the net present value for assets and liabilities as well as the ratio of the net present value to the base value of assets and liabilities. All numbers are in ISK millions.

The net present value test is labelled „Base“ while the stress tests on the interest rate level (100 bp) are labelled by the name of the risk factor that is being changed and the direction in which it is being moved.

#### Stress Test: Interest Rate Sensitivity

Risk factor	NPV		NPV ratio		Diff
	Assets	Liabilities	Assets	Liabilities	
Base	168.941	244.441	100,00%	100,00%	-75.501
Risk free interest rate - downward shift	173.979	251.552	102,98%	102,91%	-77.573
Risk free interest rate - upward shift	164.318	237.664	97,26%	97,23%	-73.346

Planned frequency for updates of this summary: 4 times a year.

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