

ISSUE DESCRIPTION

ELECTRONIC ISSUE OF FIXED-INCOME SECURITIES IN THE NASDAQ CSD ICELAND HF. SYSTEM

1. General information about the issuer:

Name of issuer, registration number, authorisation for issue, registered address and head office address if different from the registered address:

Name of issuer:	Landsbankinn hf.
Identification number:	4710080280
Registered address:	Reykjastræti 6, 101 Reykjavík
Head office address, if different from registered address:	

Authorisation for issue:

The authorization for the issue is by a resolution of the Issuer ' s Board of Directors dated 24 October 2019

Names and national identification numbers of issuer's representatives:

Name:	Id. No.:
Lilja Björk Einarsdóttir	0408733339

Names, phone numbers and e-mail addresses of persons managing the issue's repayments:

Name:	Phone number:	E-mail:
Clearing and Settlement	+354 410 7950	bo.info@landsbankinn.is

2. Information about the issue

Issue's ticker/trading symbol at Nasdaq CSD Iceland:	ISIN code:
LBANK T2 35	IS0000036150

The nominal value and other terms concerning the issue and obliging the issuer shall be recorded in an appendix, see the form "Appendix – Term sheet for fixed-income securities".

Amendments to terms and conditions:

The issuer must notify Nasdaq CSD Iceland hf. ("NCSDI") of any changes to the terms and conditions of the fixed-income securities.

Removal from registration:

The fixed-income securities will be removed from registration after the maturity date, unless notification to the contrary is received from the issuer. The issuer sends NCSDI confirmation when payment has been made.

Non-payment:

The issuer must notify NCSDI of any non-payment and shall in such cases send NCSDI notification thereon once the payment has been made. NCSDI may request confirmation from the custodian that the bond has been paid off.

Nasdaq CSD Iceland hf. deposits issued fixed-income securities into an NCSDI account held by the issuer with a financial institution.

Financial institution/custodian:	Landsbankinn hf. Account no. 396179
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Miscellaneous:

The subordinated bonds are issued under the ISK 50,000,000,000 Debt Issuance Programme of the Issuer. This issue description constitutes an Appendix-Term sheet of the subordinated bonds. For full information on the subordinated bonds the aforementioned Appendix-Term sheet must be read in conjunction with the Final Terms of this series of subordinated bonds, and the Terms and Conditions in the Base Prospectus dated 30 June 2023, and any supplements, if applicable. Copies of the said documents are available for viewing at the Issuer's website, <https://bankinn.landsbankinn.is/fjarfestar/fjarmognun/>

3. Information about those managing the Issue Description:

Names, phone numbers and e-mail addresses of the issuer's employees managing the Issue Description:

Name:	Phone number:	E-mail:
Margrét Valdimarsdóttir	+354 410 6716	margretv@landsbankinn.is
Guðni Einarsson	+354 410 7314	gudni.einarsson@landsbankinn.is

Names, phone numbers and e-mail addresses of the account operator's employees managing the Issue Description:

Name:	Phone number:	E-mail:
Clearing and Settlement	+354 410 7950	bo.info@landsbankinn.is

4. Documentation accompanying the Issue Description:

- ☒ Confirmation that the issuer has made a formal decision on the intended electronic issue or other documentation to that effect, such as a certified copy of minutes or a reference to laws or regulations that apply to the issue.
- ☒ Issue within the issue's size limit.
- ☒ Appendix – Term sheet for the bond/bill.

Place:	Date:
Reykjavík, Iceland	01/03/2024

For the issuer

For the account operator

Name:	Name:
Hreiðar Bjarnason	Hallgrímur Ásgeirsson
Signature:	Signature:

Undirritunarsíða

F.h. Landsbankans hf.
Hreiðar Bjarnason

F.h. Landsbankans hf.
Hallgrímur Ásgeirsson