Principles for Responsible Banking - Summary template

LANDSBANKINN 2025

Principle 1: Alignment

Content

Landsbankinn continues to integrate sustainability into its strategy and core operations, with the aim of supporting sustainable development and contributing to the transition towards a sustainable economy.

The Bank's sustainability approach is aligned with international frameworks, including the UN Sustainable Development Goals, the Paris Agreement and the Principles for Responsible Banking. Sustainability considerations are integrated into governance, risk management and business activities.

Links & references

Strategy
Sustainability accounts 2025, p.4-11, 32, 74
Sustainability policy
From the Chairman of the Board
From the Chief Executive Officer

Principle 2: Impact & Target Setting

Content

Landsbankinn continues to assess the environmental, social and economic impacts of its activities and identify areas where the Bank can contribute to positive change.

The Bank continues to measure financed emissions using the PCAF methodology and through science-based climate targets validated by SBTi. The bank also conducted its first assessment of its impact on biodiversity and nature-related risks in accordance with the TNFD recommendations.

Links & references

2025 results
Sustainability accounts 2025
- PCAF p.57-67
- TNFD p. 68-84

Landsbankinn SBTi target summary

Principle 3: Clients & Customers

Content

Landsbankinn continued to encourage sustainable practices among its customers through sustainable products, financing solutions and its engagement with corporate customers.

The Bank increased responsible lending in accordance with its Sustainable Finance Framework and achieved its target of a 10% increase.

The Bank also continued to integrate sustainability considerations into its engagement with corporate customers.

Links & references

Sustainable Finance Framework
Code of conduct for suppliers
Green Finance Allocation & Impact Report 2025

Principle 4:
Stakeholders

Content

Landsbankinn engages with stakeholders to better understand expectations and identify opportunities to increase its positive contribution to society.

The bank maintains dialogue with customers, employees, investors and other stakeholders through various channels, including stakeholder engagement activities and sustainability-related initiatives.

Links & references

Sustainability accounts 2025, p.19
Sustainability Forum 2025

Principle 5:
Governance & Culture

Content

Landsbankinn continued to strengthen the integration of sustainability into its governance, policies and organizational culture during 2025.

The Bank's established governance structure provides oversight of sustainability-related matters, while sustainability considerations are incorporated into relevant policies and decision-making processes. The Bank also continued to develop sustainability knowledge and awareness among employees.

Links & references

Corporate Governance Statement
Landsbankinn's Strategy and organisation - Senior management
Rules of Procedure for the Remuneration Committee of Landsbankinn hf.
Sustainability accounts 2025, p. 94-96
Sustainability Policy

Principle 6:
Transparency & Accountability

Content

Landsbankinn is transparent in sustainability reporting and continues to improve its disclosure practices in line with international reporting frameworks.

The bank publishes its Sustainability Accounts alongside its annual financial statements and reports on progress regarding sustainability goals, climate-related metrics and other material sustainability topics.

Links & references

Sustainability information