



3M 2026 Results

Lilja Björk Einarsdóttir
CEO

Hreiðar Bjarnason
CFO



Landsbankinn - largest universal bank in Iceland

Operating income excl. value changes



Interconnected services

In the app, online banking and around the country



Loans to customers*

29.2%

Customer deposits**

37.1%

Total assets

2,335
ISKbn

Total capital ratio

24.8%

Credit rating S&P Global

A-/A-2

with stable outlook



LANDSBRÉF



943 full time equivalent positions.



34 branches and locations

*Market share in lending to credit institutions
**Market share in deposits with deposit institutions
Source: Central Bank of Iceland, 28 February 2026

Group returns good results in the first quarter of the year

Profit 11.2 ISKbn	Return on equity 13.5% on an annualised basis	Combined ratio of TM 93.7%
Net interest income +5.8 ISKbn	Net fee & commission income +0.2 ISKbn	Cost-income ratio 30.3%
Total lending 1,910 ISKbn	Total deposits 1,283 ISKbn	Equity 320 ISKbn

Return on equity (ROE) is 13.5% and expected annualised return is in the range of 11-13%.

Net interest income increases between years, with an unusually high ISK 3.8 billion a direct result of inflation. Annualised inflation was 10.4% during the period, compared with 4.2% for the same period the previous year. The **net interest spread** is 3.5% but is expected to be 3.0% on an annualised basis.

Net fee and commission income increases by 8.1%, or ISK 243 million.

Operating expenses rise by 3% between years and the Bank's **cost-income ratio** measures 30.3%, well under its 40% target.

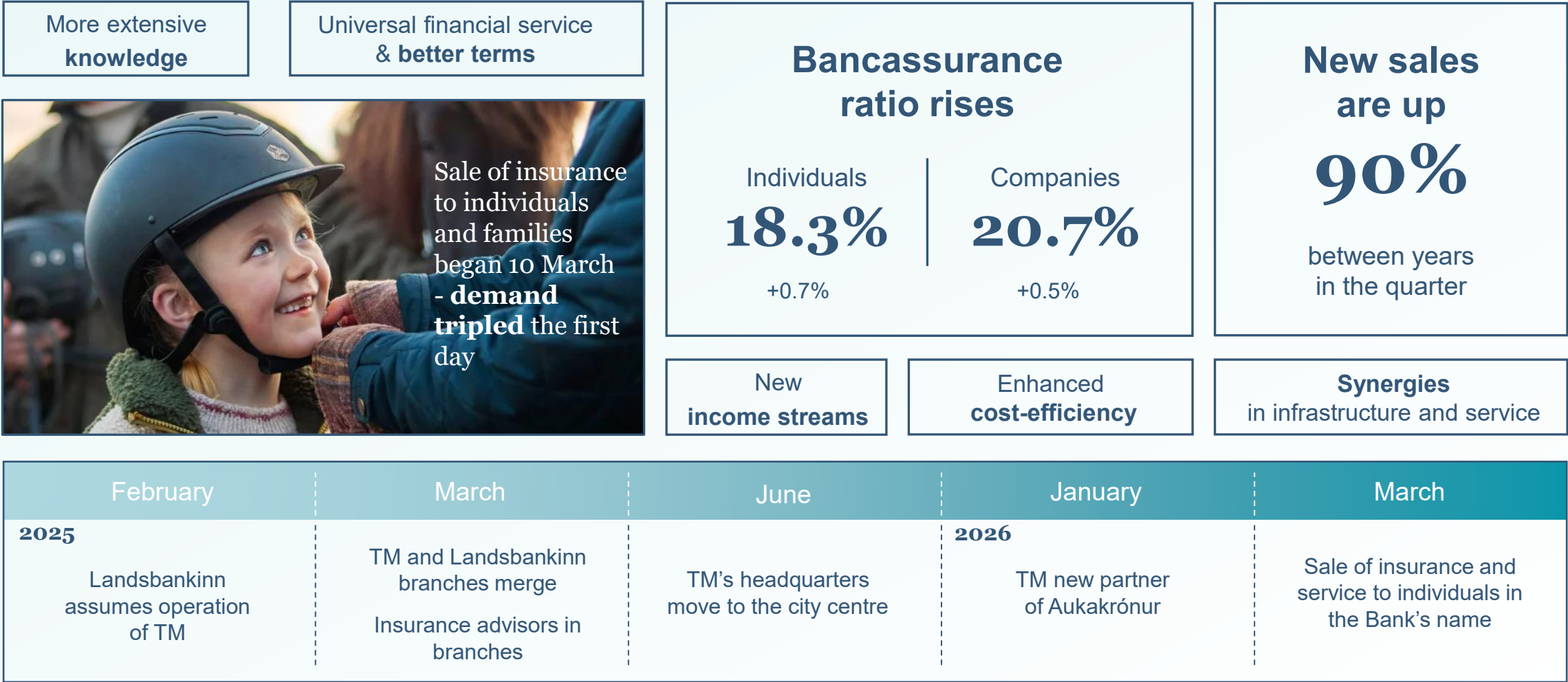
Net impairment charges on loans and receivables were ISK 1.6 billion, up between years. This reflects a darker outlook, mainly because of the protracted period of high interest rates and domestic inflation, in addition to rising uncertainty overseas. **Loans in arrears** remain historically low.

The Bank issued **inaugural ISK-denominated AT1 securities**. With the issuance, the Bank has fully utilised the efficiency of AT1 capital available to financial institutions, ranking next to equity in the order of claims.

The Bank's **equity position is strong**. Its capital ratio is 450 points above the 20.3% regulatory requirement, its leverage ratio is 13.7% and gearing is 7.3x.

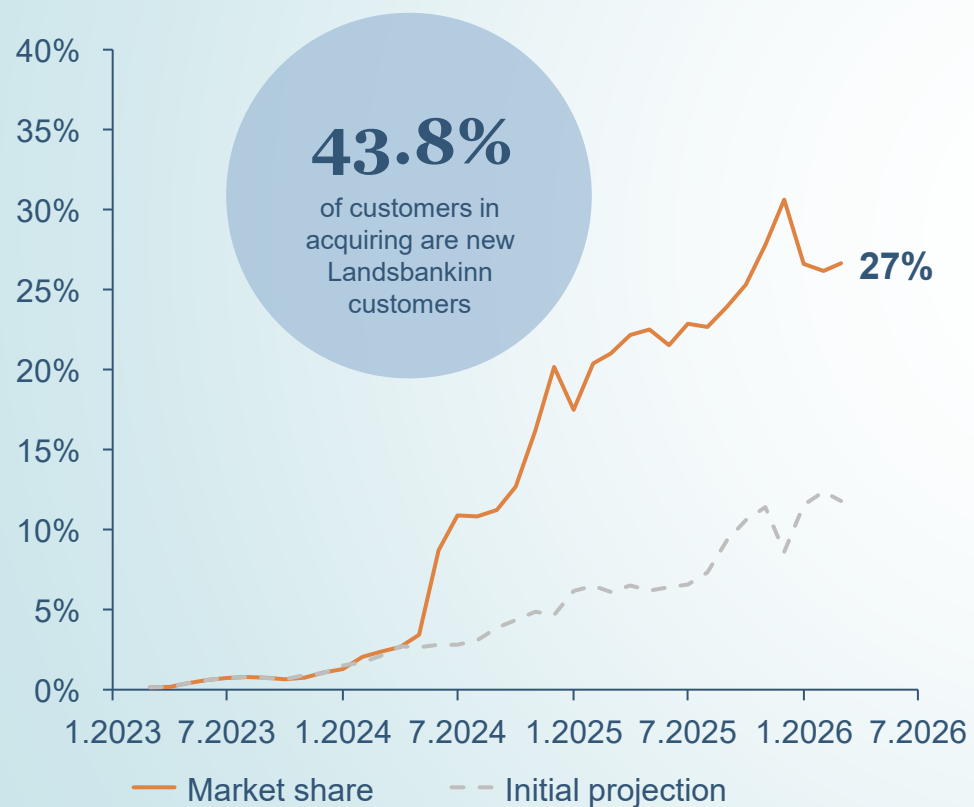
Paid dividend at the end of the quarter amounted to ISK 25.5 billion and consists of the former of two regular dividend payments in the amount of ISK 9.4 billion and an ISK 16.1 billion special dividend. Total dividend for the financial year 2025 will amount to ISK 34.9 billion, with the latter regular dividend payment to take place 16 September.

Effective integration of Landsbankinn and TM



Growth in new income stream

Landsbankinn's Acquiring Service exemplifies effective organic growth that has attracted new customers, creating further opportunities.



Successful performance in the first quarter

200 new
sales
points

80 new
customers

16.3
million
transactions

ISK 91 bn
turnover
(+39% YoY)

Flexible corporate banking services

Customers embrace new solutions and activity is increasingly migrating to digital self service

50% of customers use self-service corporate banking solutions outside of opening hours

17,500 receipts were attached to payment card transactions and appear directly in corporate accounts

20 payments per second during peak periods

Sound advice

Landsbankinn Corporate Finance was advisor in two major transactions



Styrkás purchases Gallon



ALFA FRAMTAK

Orkla Snacks sells Núi Sírús to AF3 (Alfa framtak)

Ever more Smart Savings and Aukakrónur

Customer engagement with digital solutions is high and well above European averages*



More customers
save in the app

22%

growth
YoY

Balance grows

+25%

compared with
Q1 2025

43%

of all customers save in the app

61%

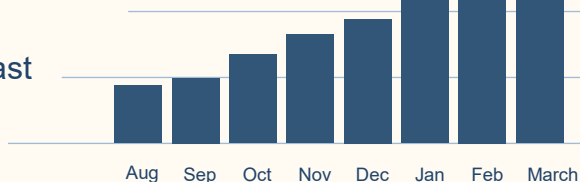
of customers
ages 18-24 save in the app

**High
and growing
use**

Over half of all
customers use
the app more
than 20 times per
month and the
numbers are
rising

Better overview of finances

Customers can view
interest income in the past
12 months in the app



Aukakrónur Discount Day

27 February

**Over 50
partners
participated**

20% more
Aukakrónur
collected than the
previous
year



Aukakrónur collection
grew fivefold
during the day

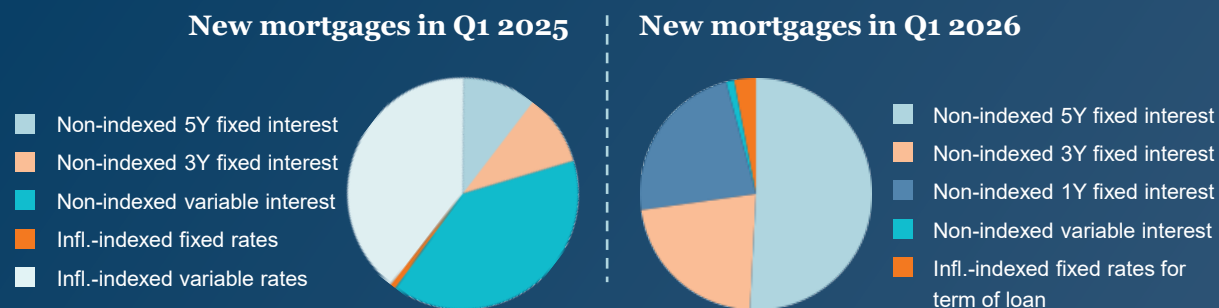
5.7 m
Aukakrónur
collected



*Finalta, subsidiary of McKinsey, 2025, comparison of West-Europe banks.

Changing pattern in mortgages

New housing mortgages almost all non-indexed Interest most commonly fixed for 1, 3 or 5 years



Changed products after Supreme Court rulings

Composition of the Bank's new housing mortgages has changed significantly following interest rate rulings. The Bank's best terms are on non-indexed mortgages and with rising interest rates, most borrowers choose to fix rates.



Mortgage lending contracts slightly

Inflation-indexed mortgages are now only available to first-time buyers and fewer people take indexed loans with us. Mortgage lending decreases slightly in real terms. Defaults are minimal and the loan-to-value ratio has decreased.

We offer our best terms on housing mortgages

but special taxes and restrictions add cost

The lowest interest rates on 12M fixed-rate mortgages are now 8.75%, which is only 1.25 percentage points above the Central Bank's policy rate of 7.50%.

- Special taxes on financial institutions* account for about half of this interest rate premium, or up to 0.65 percentage points.

We offer borrowers the option to fix interest rates on non-indexed mortgages for 1, 3, or 5 years.

- High and volatile interest rates, along with restrictions on prepayment fees, prevent the Bank from offering fixed non-indexed rates for longer than 5 years.
- Greater flexibility in prepayment fees could increase loan offerings, such as loans with lower interest rates but higher prepayment fees as an alternative to loans with lower prepayment fees but higher interest rates.



Strengthen education and innovation

We are an active participant in local communities around the country and support progress at various levels

Grow confirmation gifts
and offer advice



Support crossing control
at elementary schools in
Akranes and
Vestmanneyjar



Cybersecurity initiative in
upper secondary school
in Grundarfjörður



Financial education for
upper secondary school
in Höfn



Renew partnership with
Icelandic Student
Services



TM donated damaged
cars to vocational
training course in
Borgarholtsskóli

Workplace presentation at
Reykjavik University

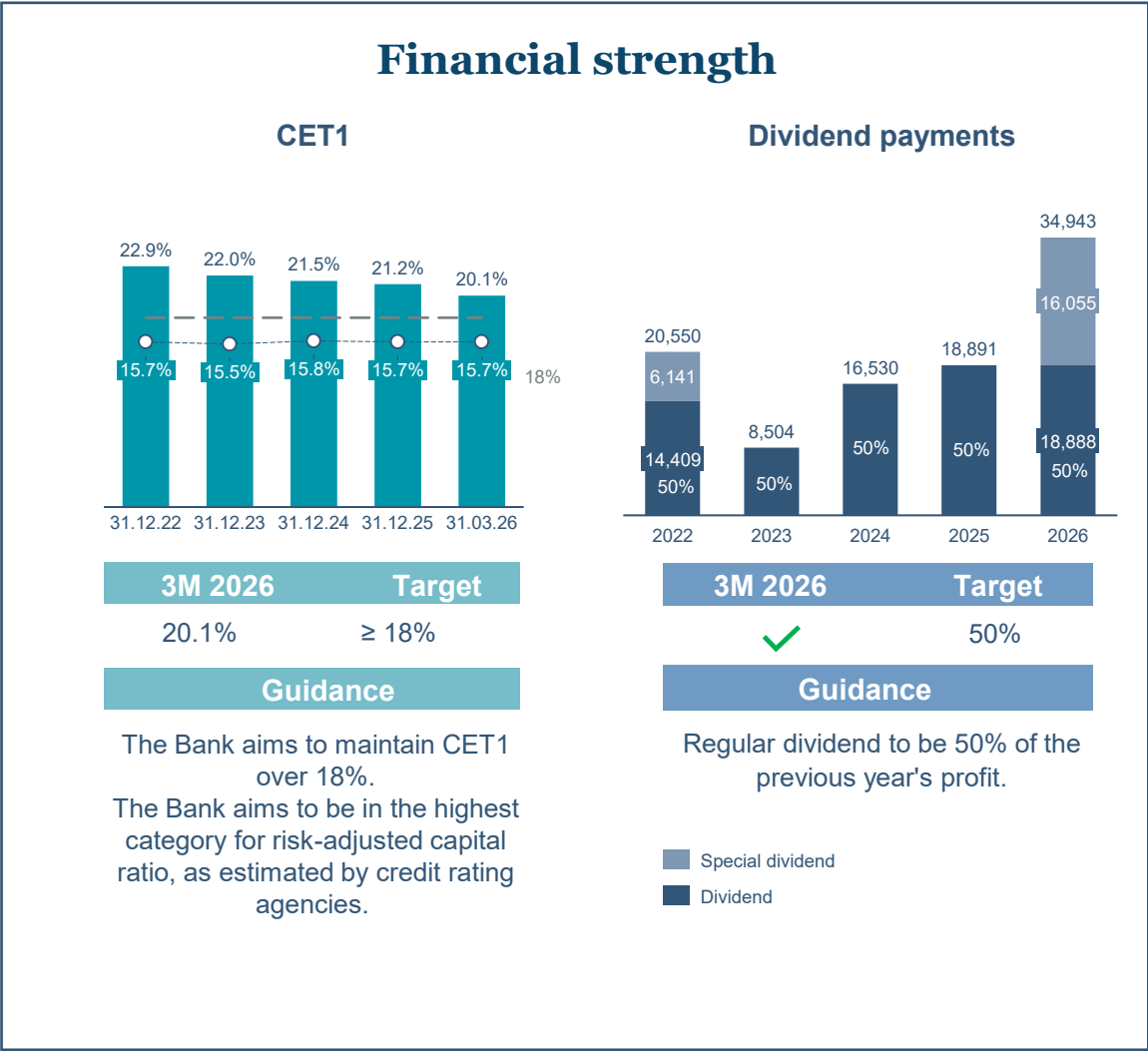
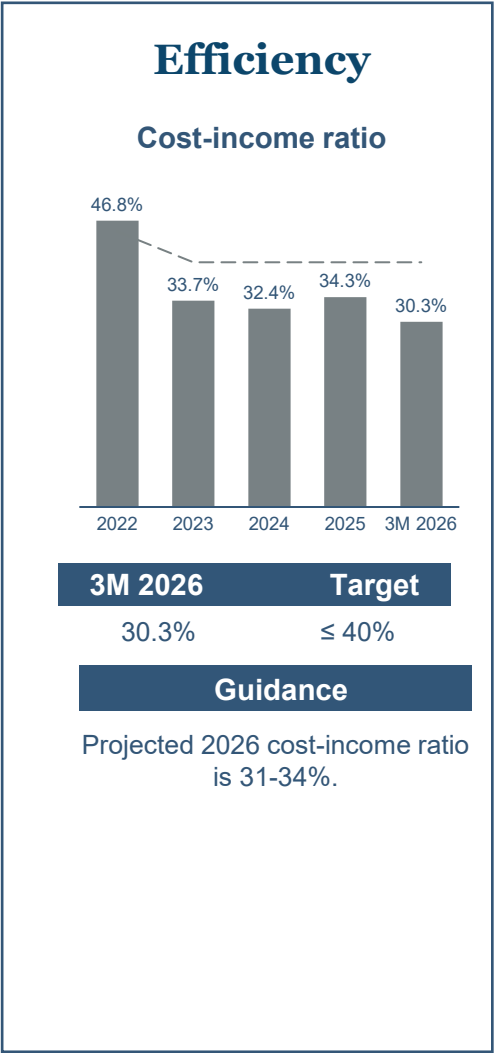
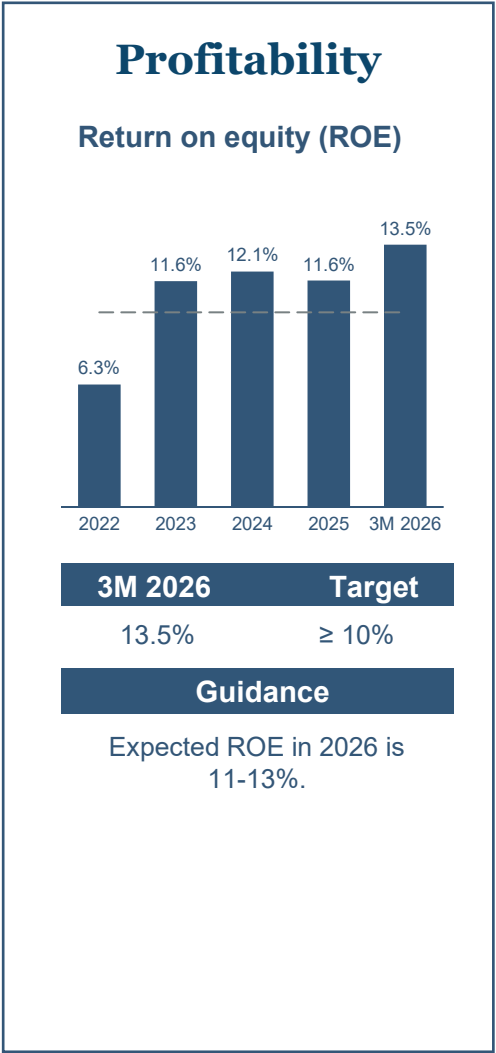


Visit from university students
and the Confederation of
Icelandic Bank and Finance
Employees Youth Council

Strong supporter of innovation
competition Gulleggið

Financial targets and development of KPIs

Strong financial position and efficient operations yield good results and a low cost-income ratio



A photograph of a man and a young child in a kitchen. The man, wearing a dark button-down shirt and jeans, is smiling and holding a small cup. The child, seen from behind, is reaching up towards the man. The kitchen features a large window on the left, a tiled backsplash, a coffee machine, and various items on the counter. A semi-transparent yellow banner is overlaid on the bottom left.

Income statement

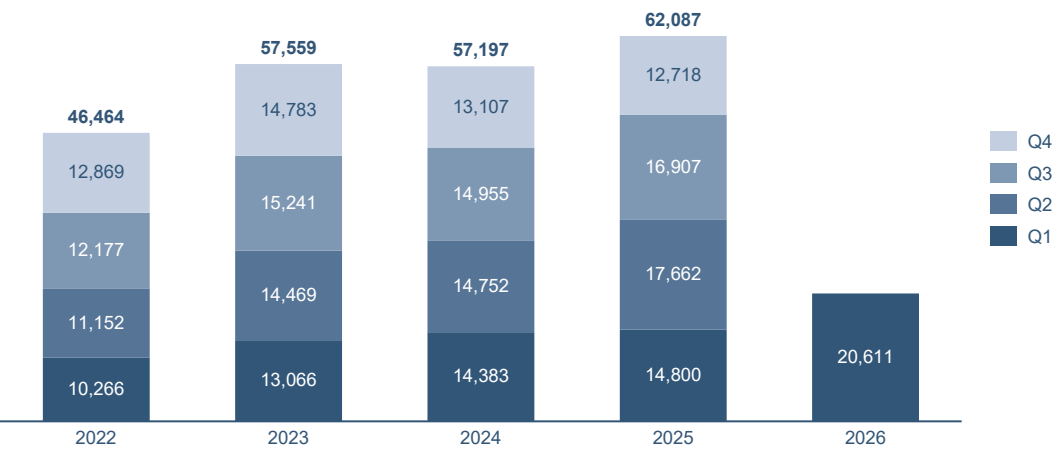
Income statement

	3M 2026	3M 2025	Change	
Net interest income	20,611	14,800	5,811	39%
Net fee and commission income	3,247	3,004	243	8%
Insurance service result	540	270	270	100%
Net impairment changes	-1,625	-331	-1,294	391%
Other net operating income	1,282	1,417	-135	-10%
Total operating income	24,055	19,160	4,895	26%
Salaries and related expenses	4,927	4,465	462	10%
Other operating expenses	2,846	3,068	-222	-7%
Tax on liabilities of financial institutions	697	671	26	4%
Total operating expenses	8,470	8,204	266	3%
Profit before tax	15,585	10,956	4,629	42%
Income tax	4,408	3,016	1,392	46%
Profit for the period	11,177	7,940	3,237	41%

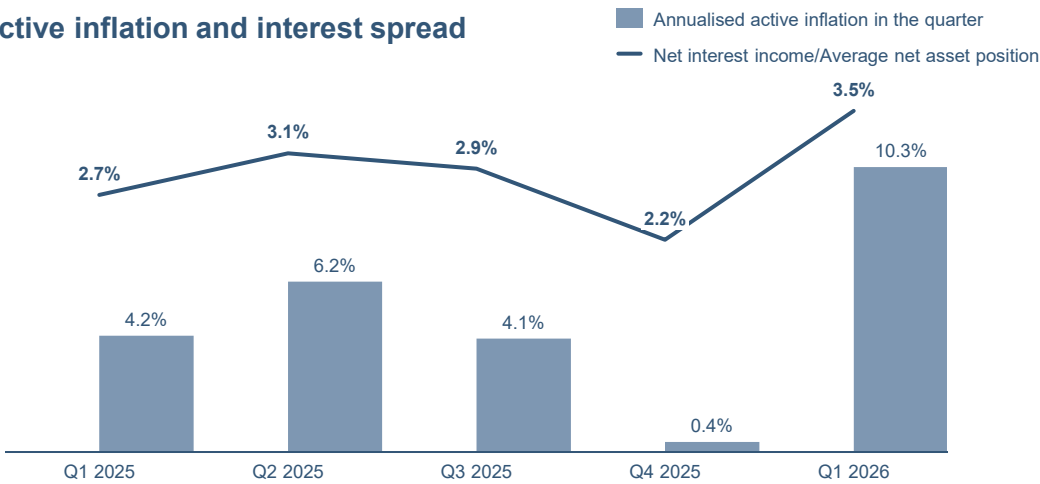
Net interest income

The interest spread increases to 3.5%, with fluctuations between quarters caused by unusual seasonal volatility in inflation

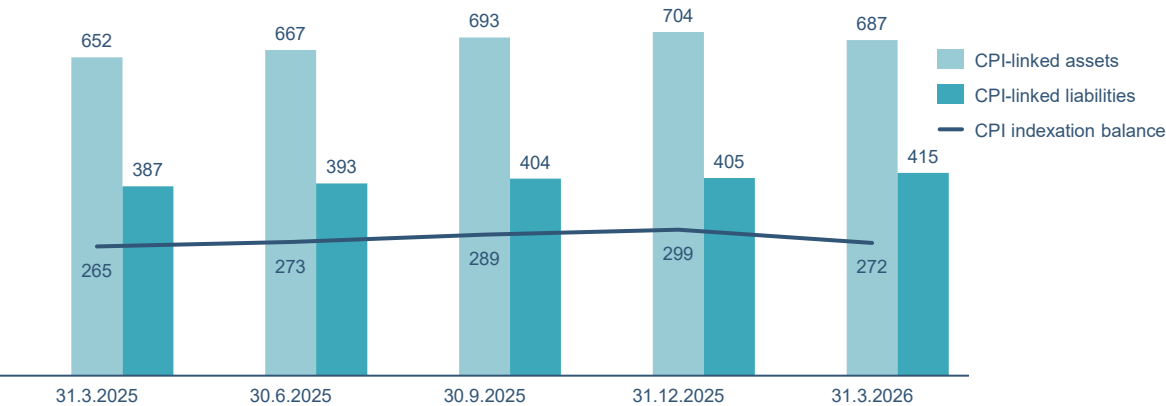
Net interest income



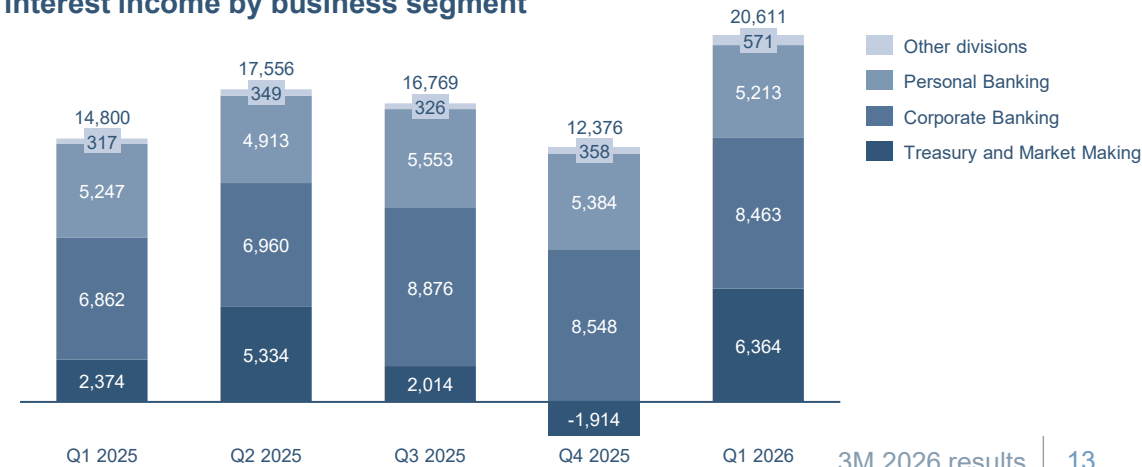
Active inflation and interest spread



CPI indexation balance

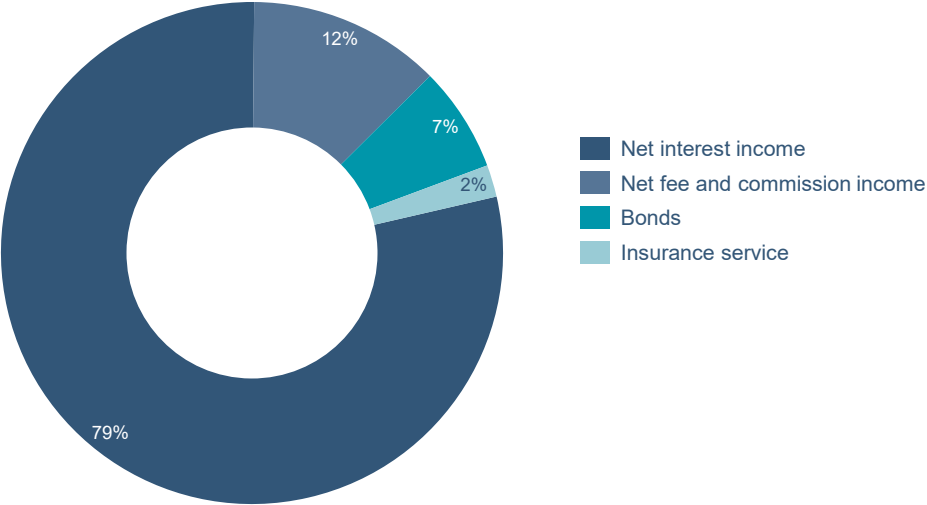


Net interest income by business segment

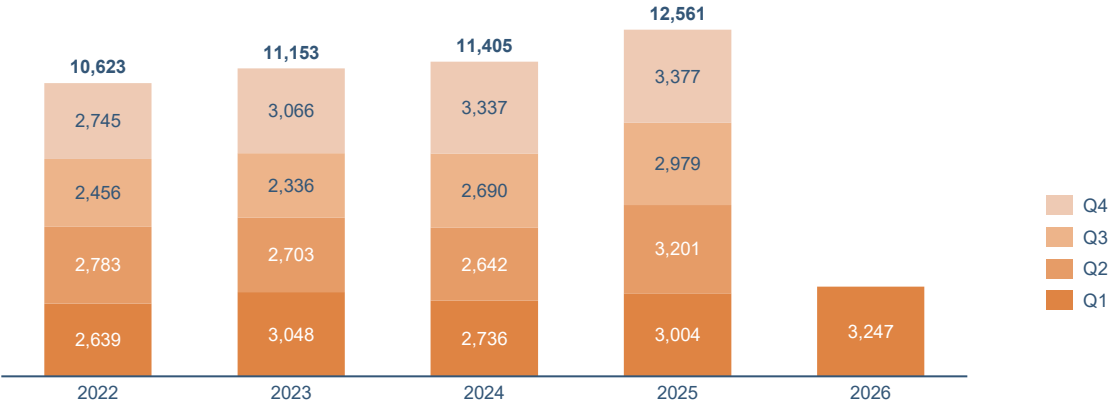


Net operating income

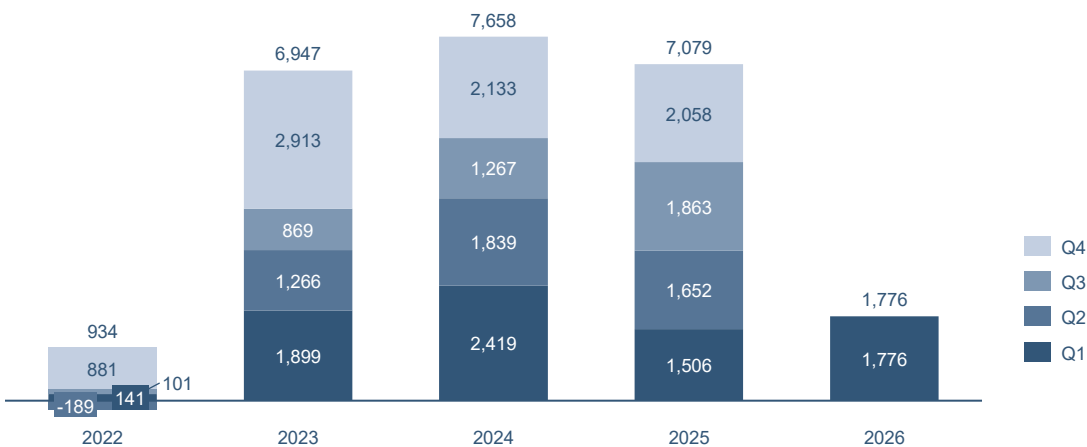
Continued growth in fee & commission income alongside increased activity. Negative returns on equity assets in the quarter.



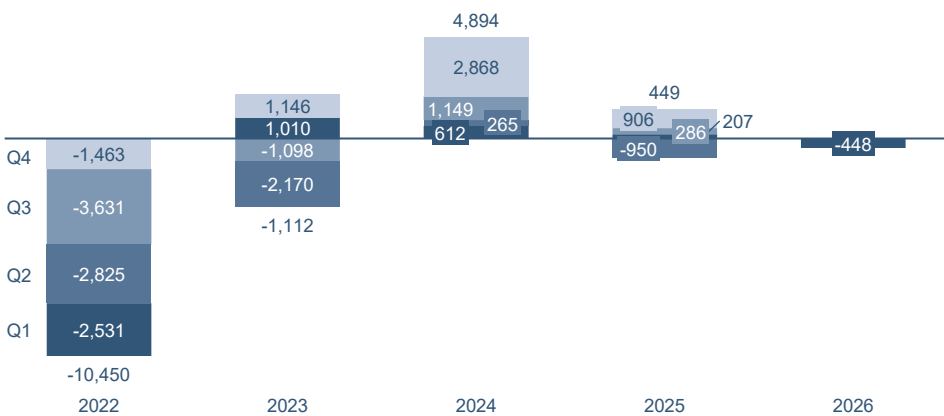
Net fee and commission income



Bonds and debt instruments



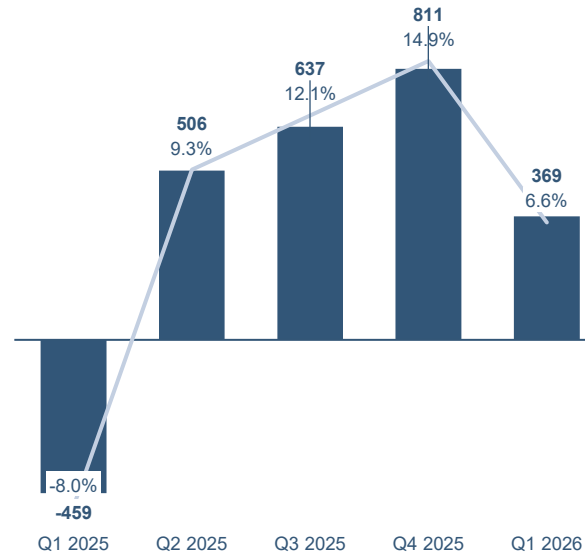
Equities and equity instruments



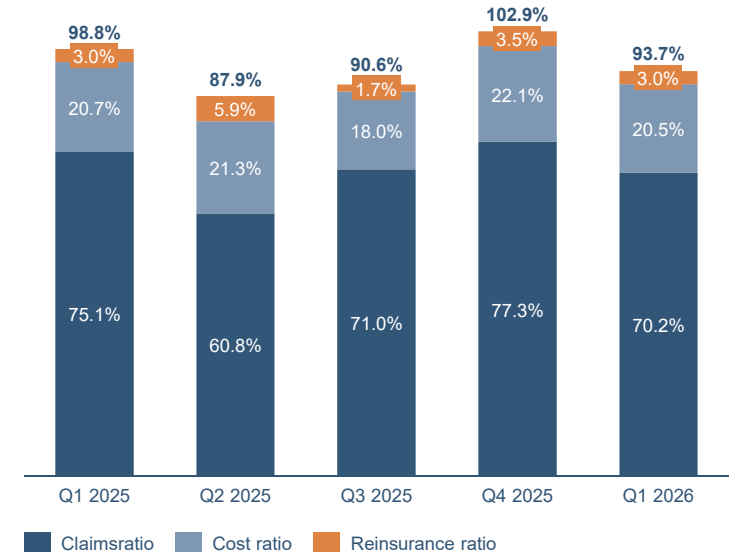
TM tryggingar

- The results show the insurance segment performing well but investments fell short of projections due to challenging market conditions.
- Income from insurance contracts grew by 1.0% compared with the same period the previous year.
- Claims costs decreased by 5.5% between years.
- The combined ratio decreased on the back of lower claims costs in the period.
- Returns were 0.9% in the quarter with performance from investment activity lower than projected.
- Bonds have yielded good results in the quarter.
- Returns from listed equities were negative by ISK 354 million and the selected shares index dropped by 8.1%.
- On 28 April, the AGM of TM approved the motion of the Board of Directors to pay an ISK 2 billion dividend.

Performance and ROE



Combined ratio



Investment assets

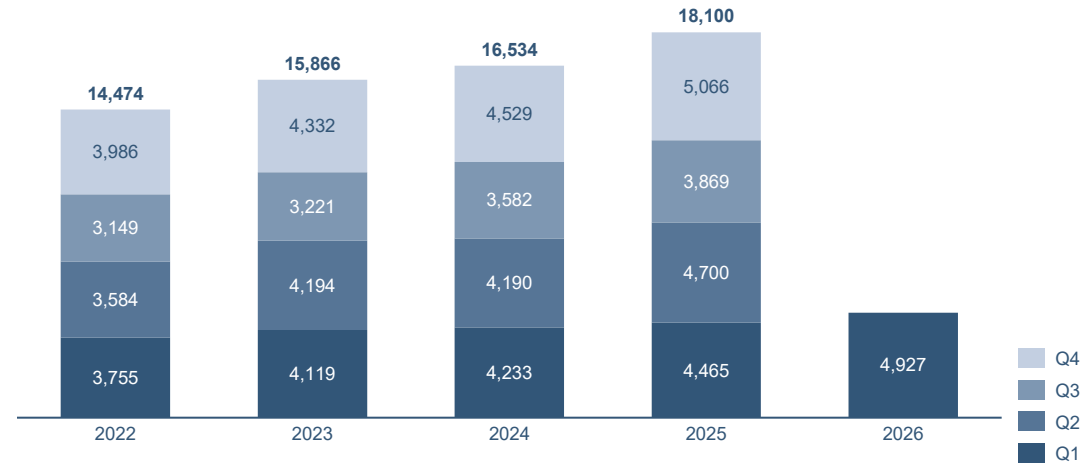
	31.12.2025	Change	Performance	31.3.2026	Returns
Liquid assets	945	-178	6	767	0.8%
State-guaranteed financial assets	10,714	-976	100	9,738	1.0%
Bonds	15,876	2,886	521	18,762	3.0%
Money market and bond funds	2,426	1,879	82	4,305	2.4%
Listed equities	8,167	-2,131	-354	6,036	-5.0%
Unlisted equities	5,609	36	34	5,644	0.6%
Other	110	-38	13	72	14.4%
Total investment assets	43,847	1,478	401	45,325	0.9%



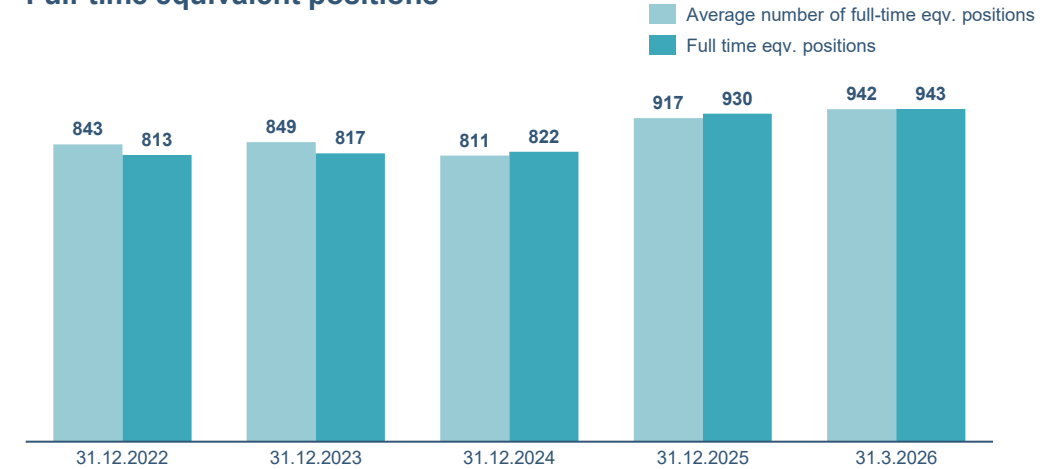
Operating expenses

Wage cost rises alongside more full-time equiv. positions in the Group while other operating expenses are down between years

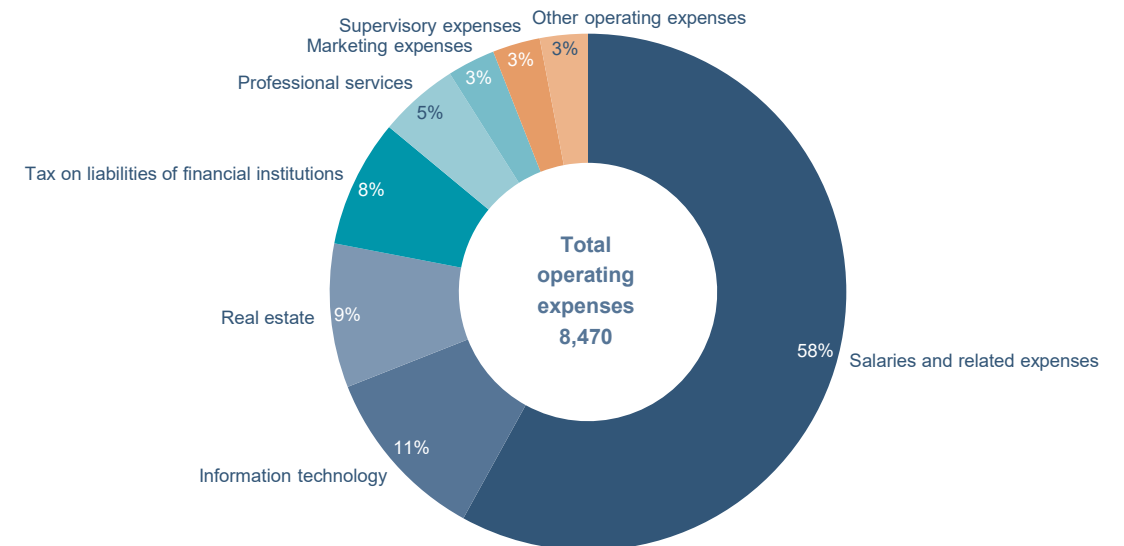
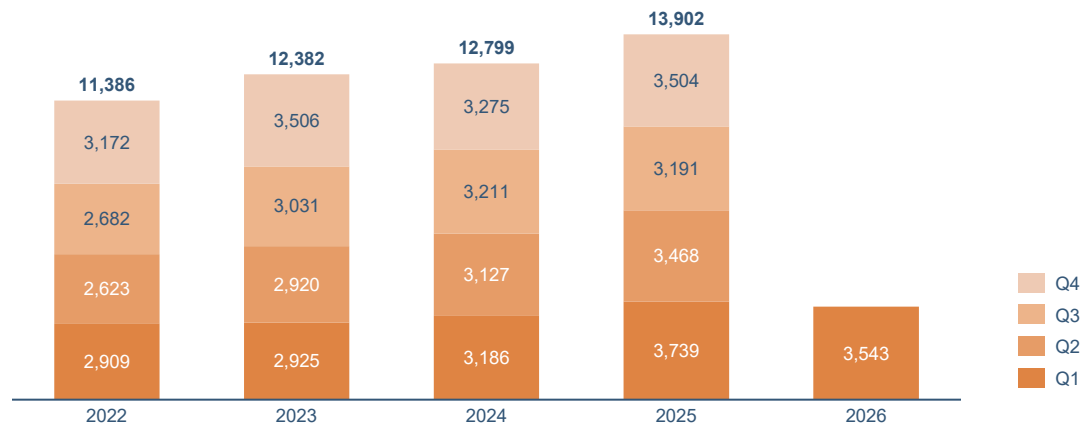
Salaries and related expenses



Full-time equivalent positions



Operating expenses and tax on liabilities of financial institutions



A warm, orange-toned photograph of a man and a young child in a kitchen. The man, wearing a button-down shirt and a watch, stands smiling while holding a cup. The child, seen from behind, is reaching for something on the counter. The kitchen features a large window, a potted plant, a bowl of fruit, and a coffee machine. A semi-transparent white box with the text 'Balance sheet' is overlaid on the lower left.

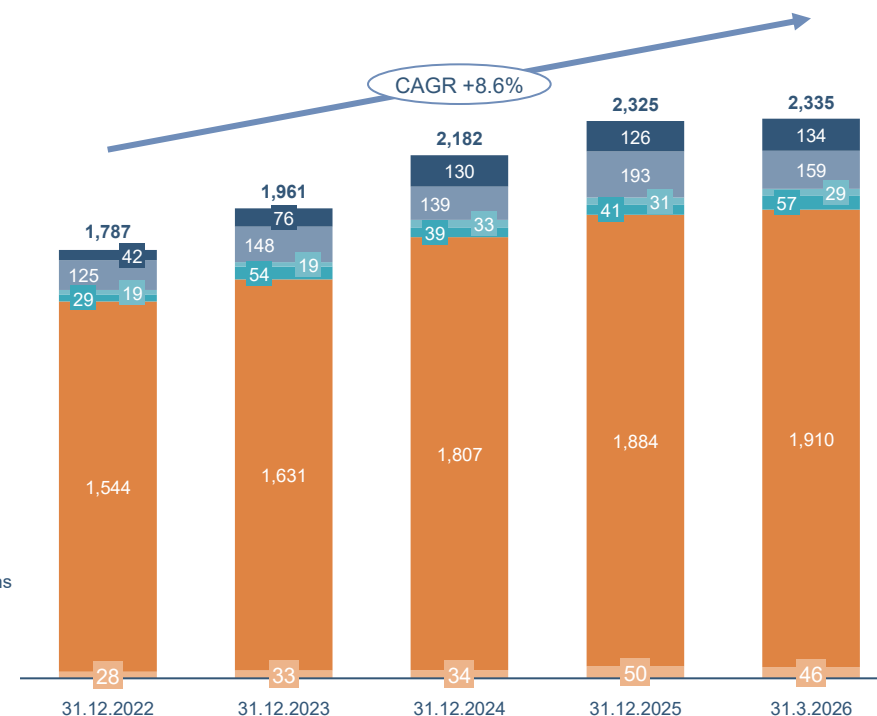
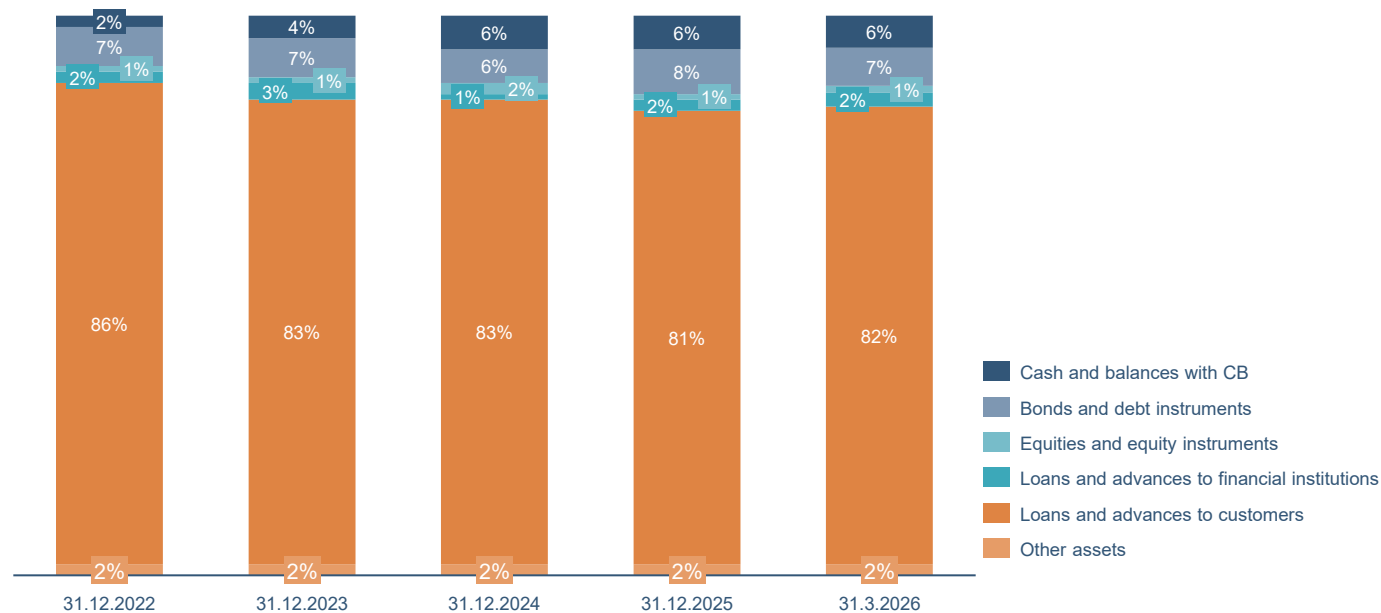
Balance sheet

Total assets

Moderate balance sheet growth. Market bonds decrease to reflect dividends paid at end of quarter.

	31.3.2026	31.12.2025	Change	
Cash and balances with Central Bank	134	126	8	6%
Bonds and debt instruments	159	193	-34	-18%
Equities and equity instruments	29	31	-2	-6%
Loans and advances to financial institutions	57	41	16	39%
Loans and advances to customers	1,910	1,884	26	1%
Other assets	46	50	-4	-8%
Total	2,335	2,325	10	0%

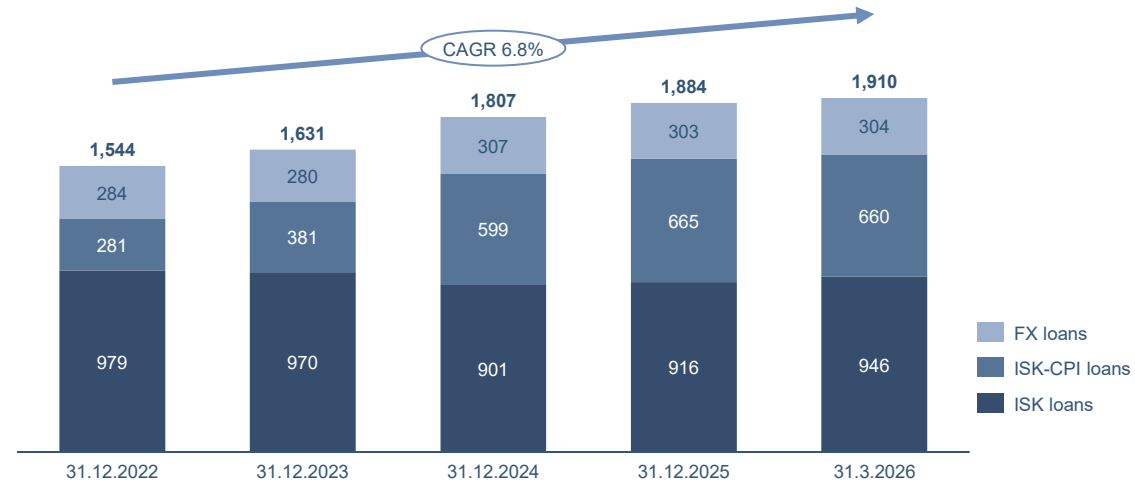
- Total assets increased by ISK 10 billion in Q1 2026.
- Lending to corporates grew by ISK 16 billion but the total increase is ISK 22 billion, having regard for an ISK 6 billion exchange rate impact.



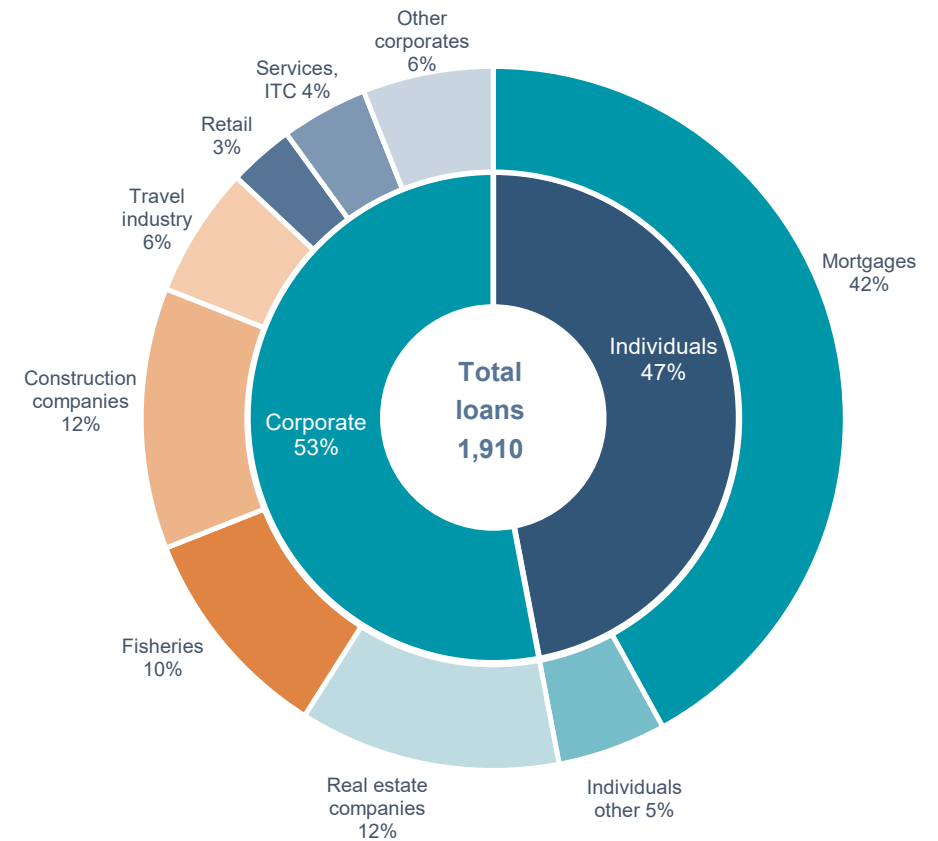
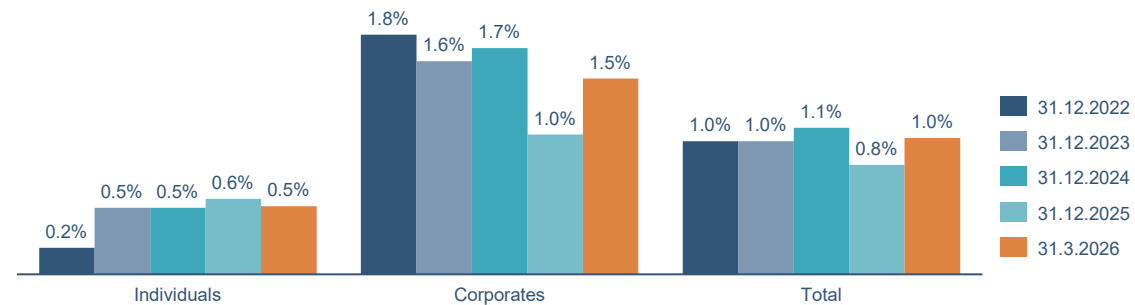
Loans

Modest lending growth while loans in arrears to both individuals and corporates remain low

Total loan portfolio



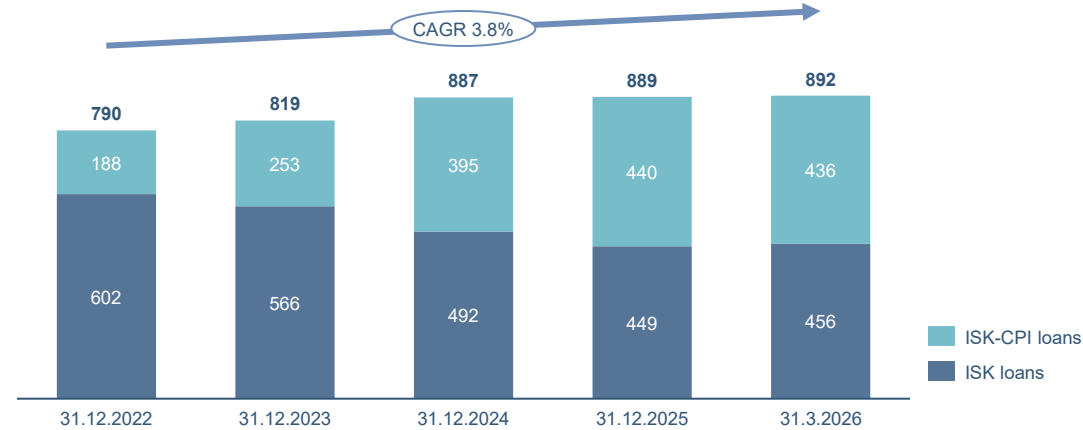
Problem loans



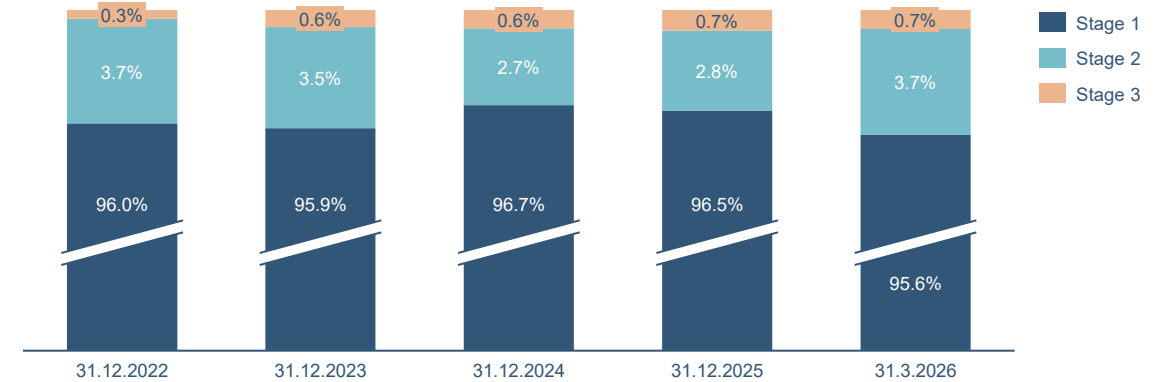
Loans to individuals

Inflation-indexed housing mortgages contract following changes to lending products. High loan quality in the portfolio.

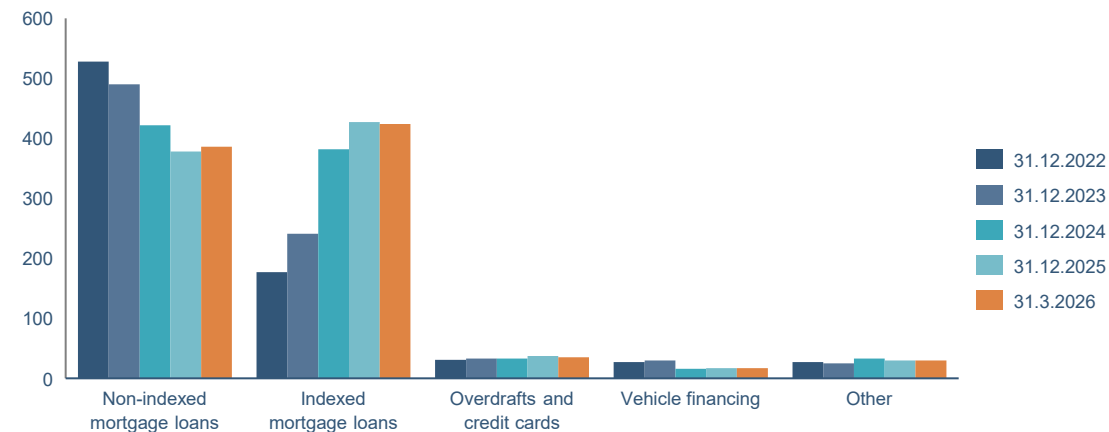
Loans to individuals



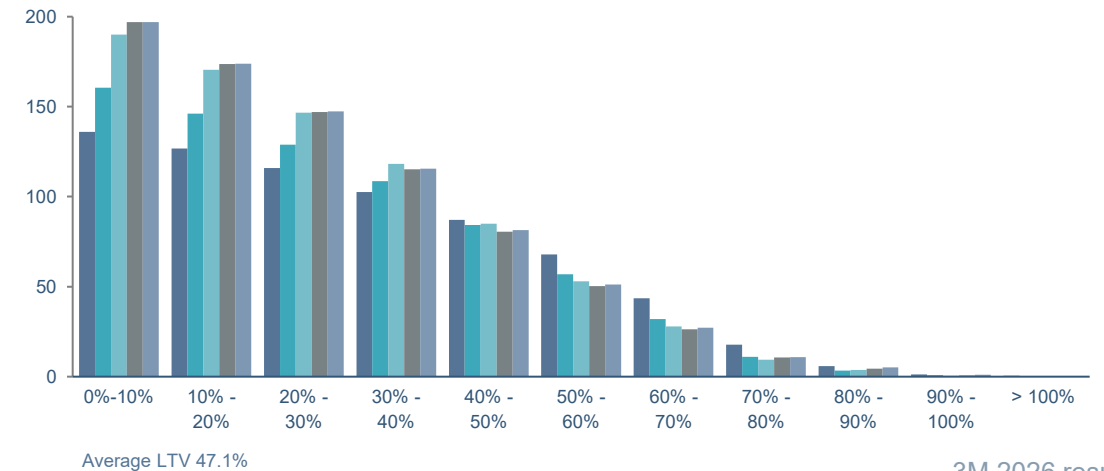
Loans to individuals by risk staging



Loans to individuals by loan type



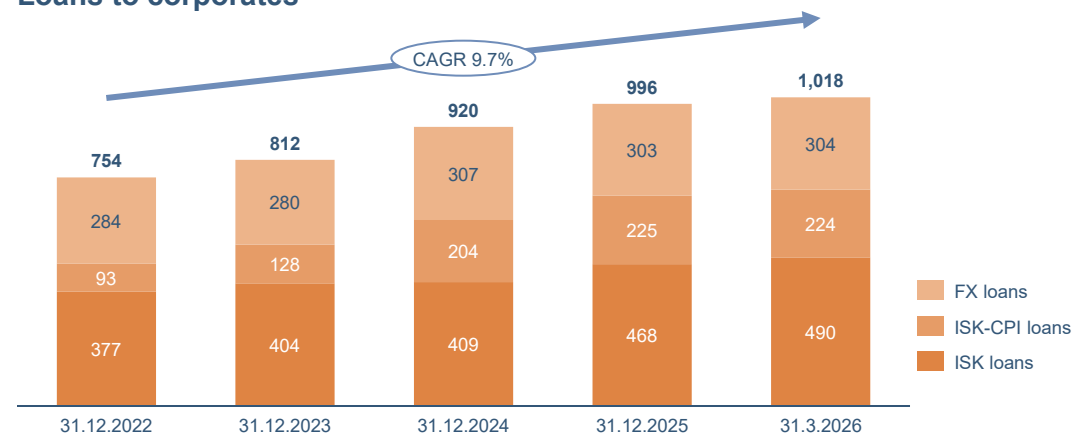
Continuous LTV distribution of mortgages



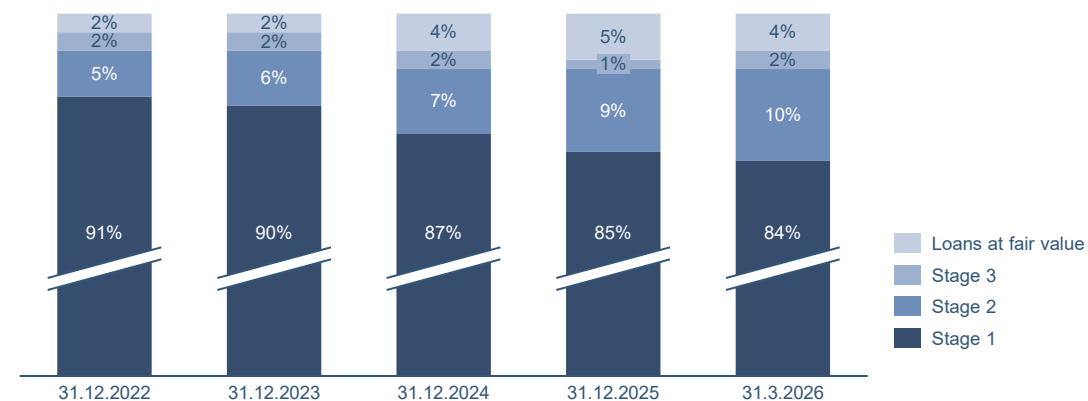
Loans to corporates

Good growth in loans to corporates. Some increase in Stage 2 loans.

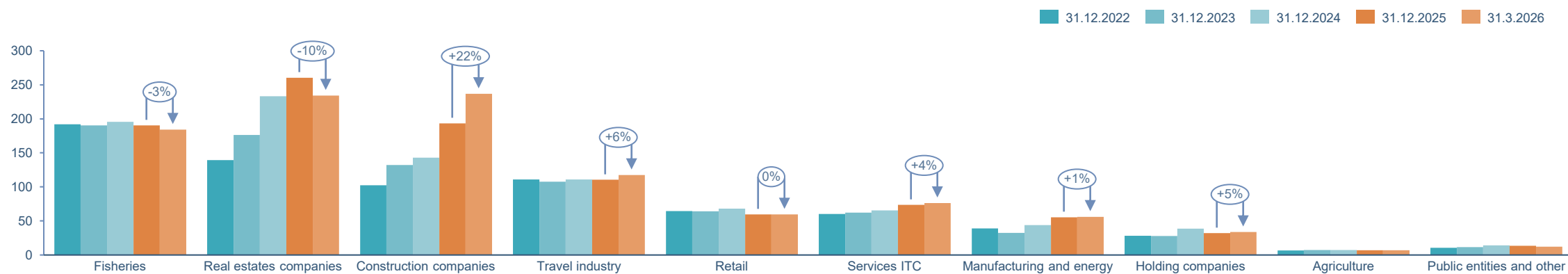
Loans to corporates



Stage allocation of loans to corporates



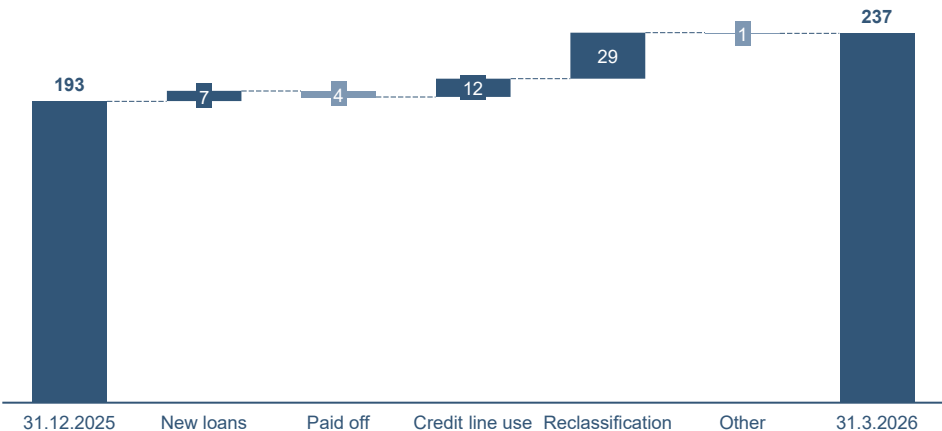
Loans to corporates by industry sector



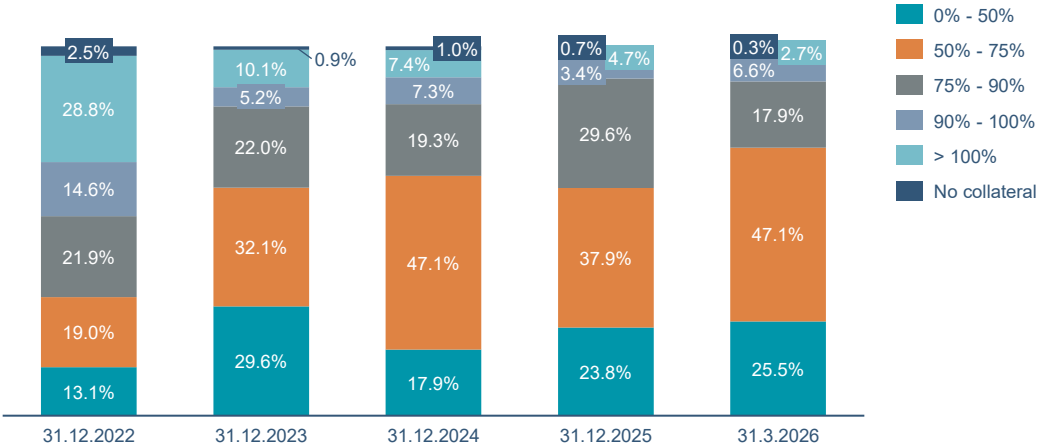
Loans to companies in the construction sector

Collateral quality is generally good and assessed based on the cost of real estate. Loans to real estate companies in the amount of ISK 29 billion were reclassified as loans to the construction sector in the period. This does not affect total lending.

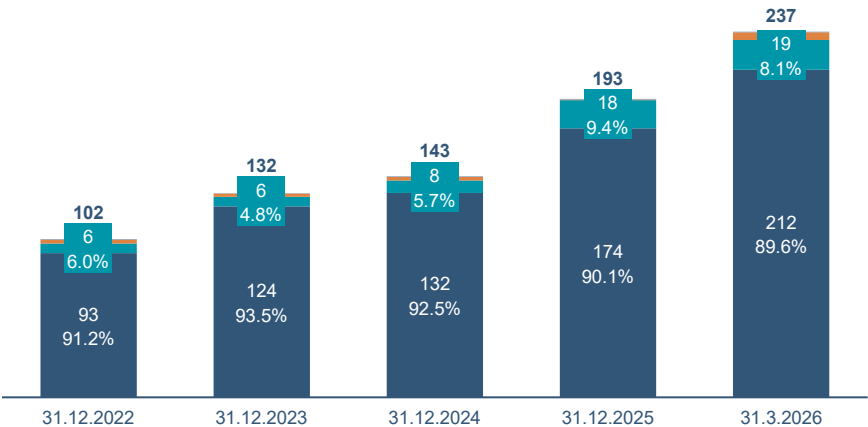
Changes to book value – Q1 2026



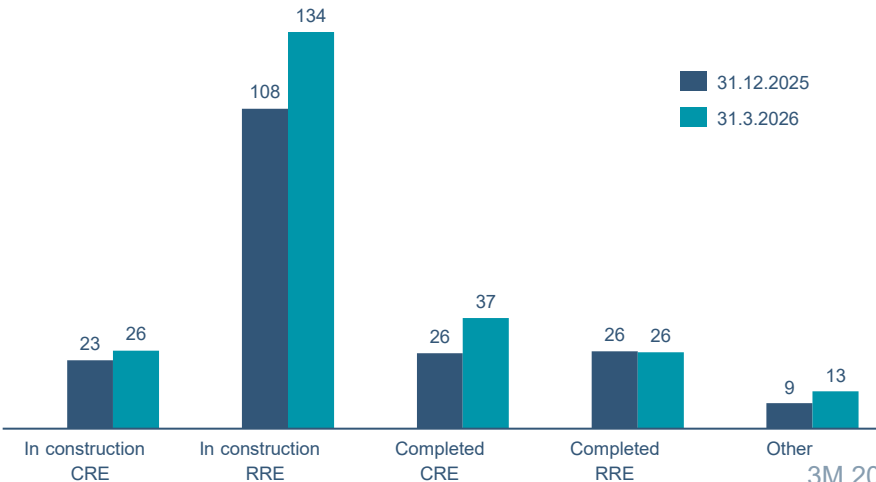
LTV



Risk staging



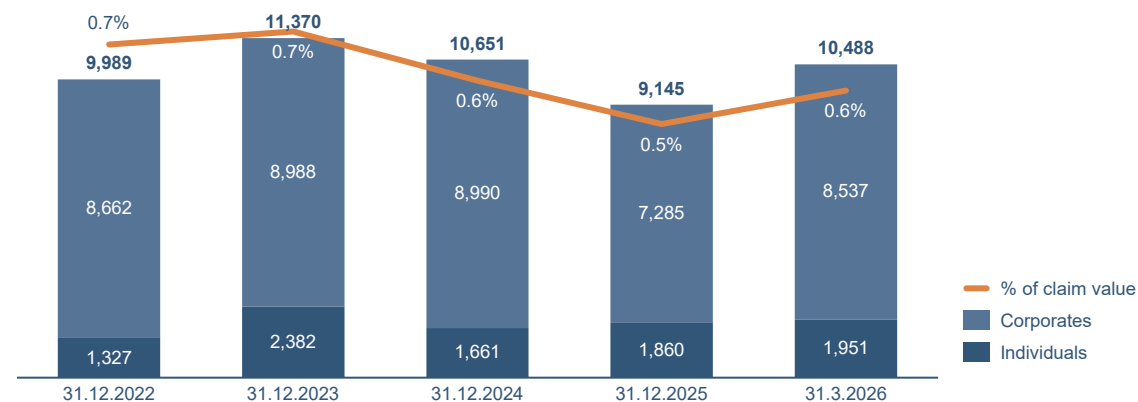
Collateral type



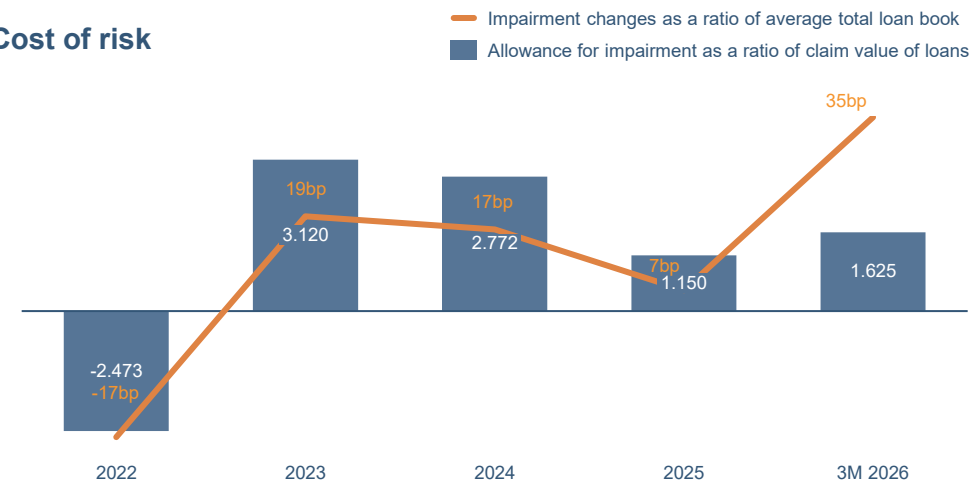
Impairment on loans

Loans in arrears remain low and collateralisation is good. The Bank's allowance for impairment increases to ISK 10.5 billion, equivalent to 0.6% of its credit portfolio.

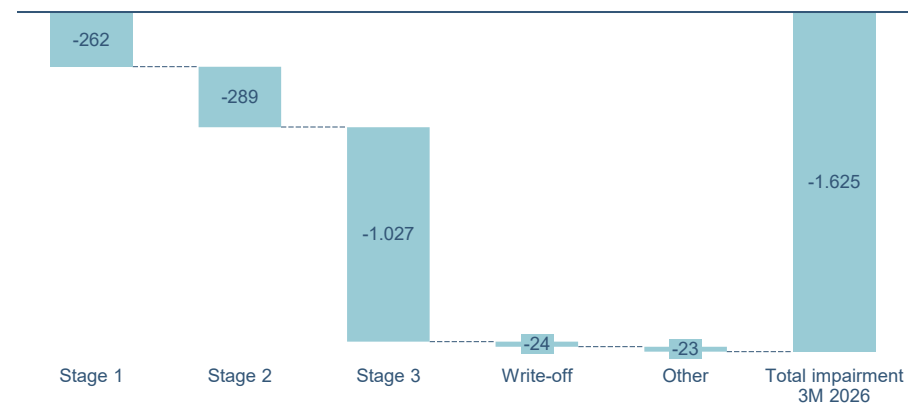
Allowance for impairment on loans and advances to customers



Cost of risk



Impairment on loans – PL impact



Loan staging

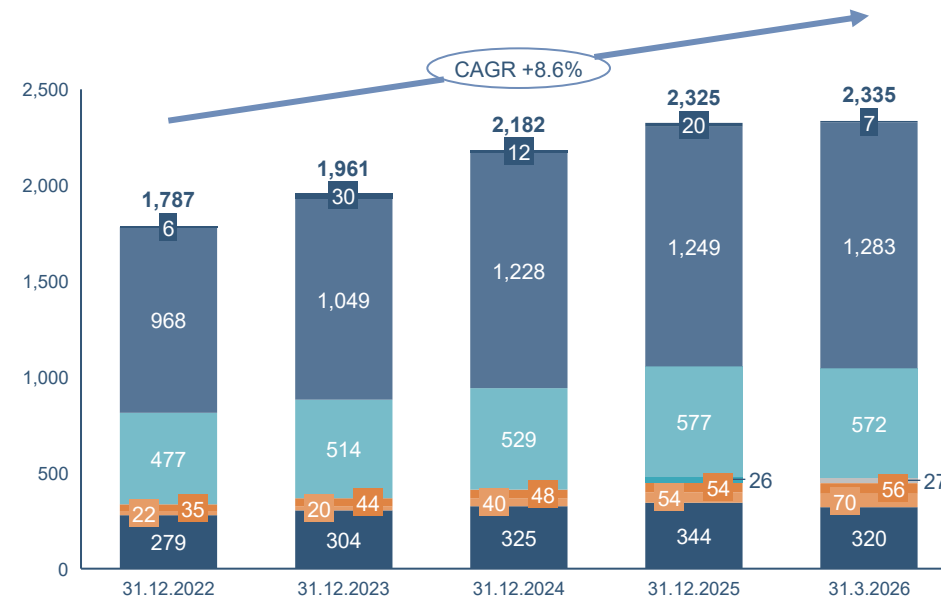
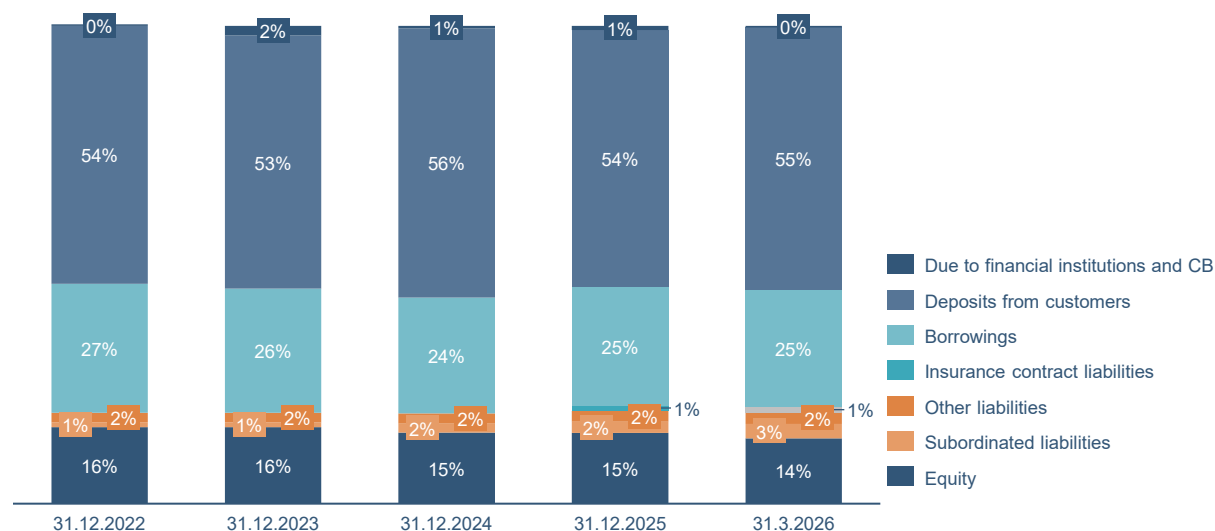
	Gross carrying amount		Allowance for impairment		Carrying amount	
Stage 1	1,711,688	89.1%	3,064	0.2%	1,708,624	89.5%
Stage 2	133,221	6.9%	2,117	1.6%	131,104	6.9%
Stage 3	24,838	1.3%	5,307	21.4%	19,531	1.0%
Fair value	50,830	2.6%	0	0.0%	50,830	2.7%
Total	1,920,577	100%	10,488	0.5%	1,910,089	100%

Liabilities and equity

Increased diversity in the Bank's funding structure yet deposits remain over 50% of total funding

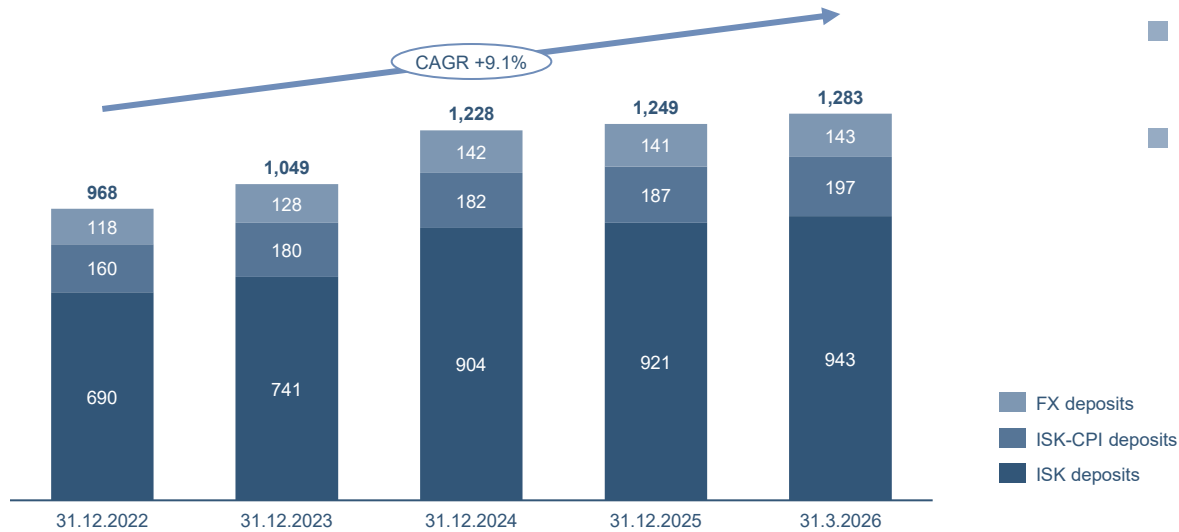
	31.3.2026	31.12.2025	Change	
Due to financial institutions and CB	7	20	-13	-65%
Deposits from customers	1,283	1,249	34	3%
Borrowings	572	577	-5	-1%
Insurance contract liabilities	27	26	1	4%
Other liabilities	56	55	1	2%
Subordinated liabilities	70	54	16	30%
Equity	320	344	-24	-7%
Total	2,335	2,325	10	0%

- The Bank issued its inaugural ISK-denominated AT1 securities in the amount of ISK 16 billion.
- Paid dividend in the year will total ISK 34.9 and the Bank has already paid out ISK 25.5 billion.

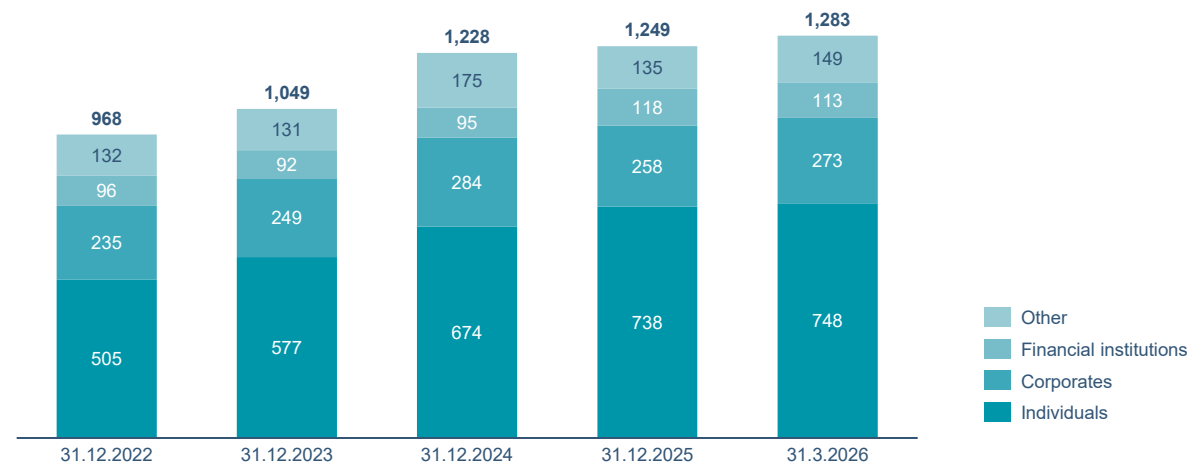
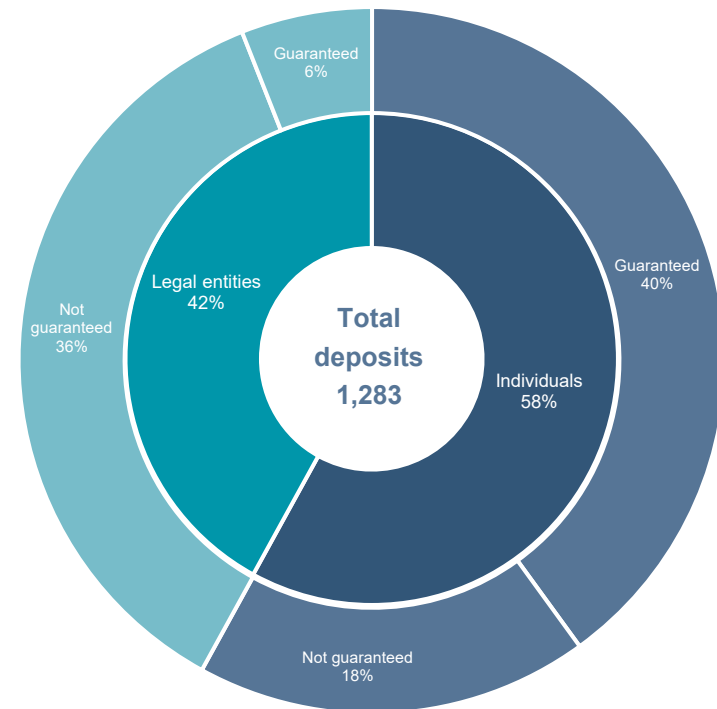


Deposits from customers

Continued growth of household deposits yet total deposit growth has slowed



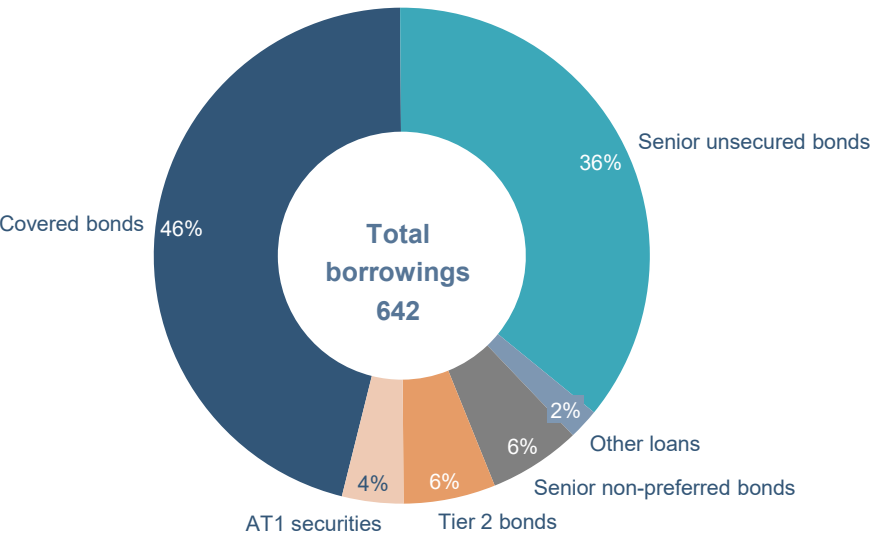
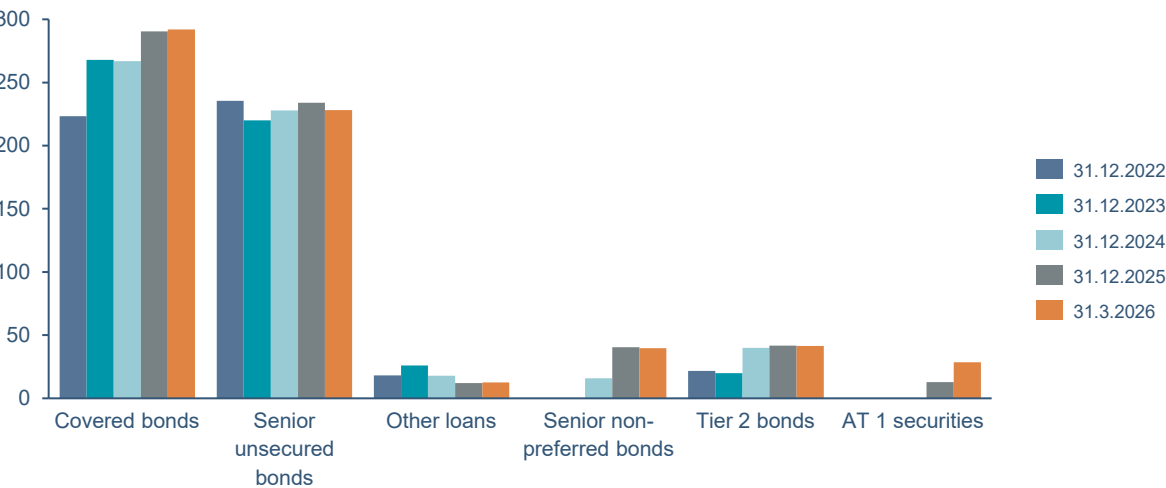
- Household deposits grew by ISK 10 billion from beginning of the year, with total customer deposits increasing by ISK 34 billion during the year.
- Deposits have priority over senior unsecured claims in the winding-up of deposit-taking institutions in Iceland. 46% of total deposits are guaranteed under the Act on Deposit Guarantees and Investor-Compensation Scheme.



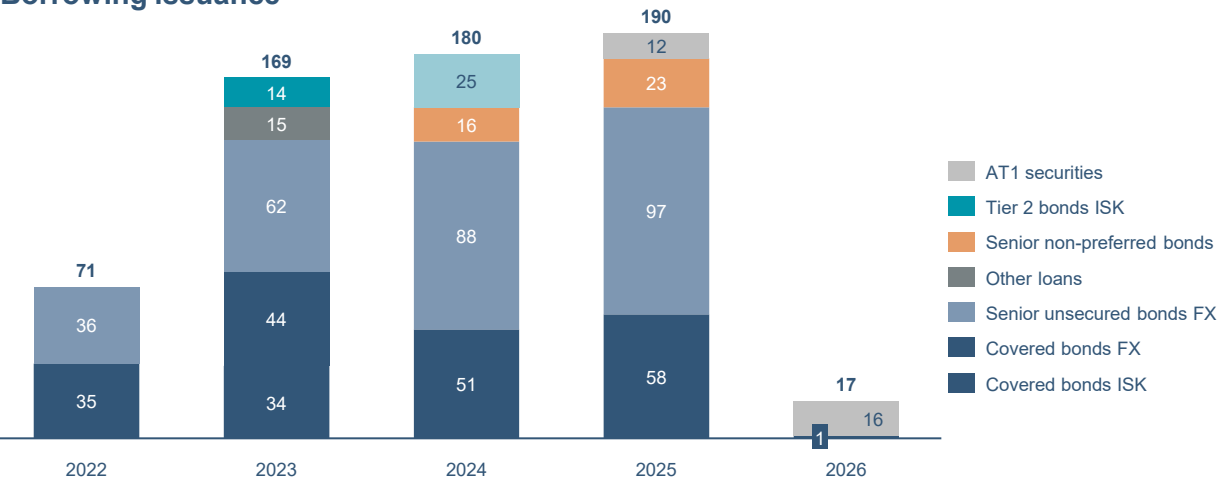
Borrowings

Increased efficiency in the Bank's funding structure achieved through successful issuance of AT1 bonds

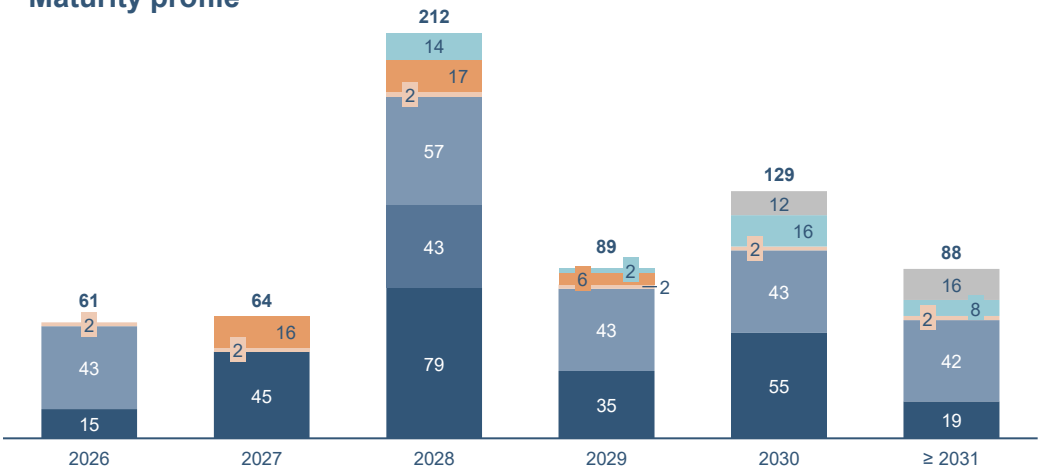
Borrowings



Borrowing issuance



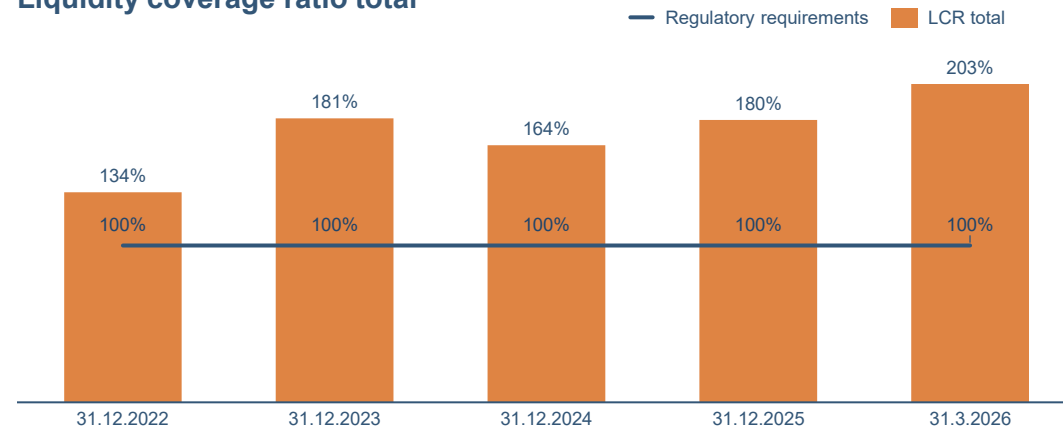
Maturity profile



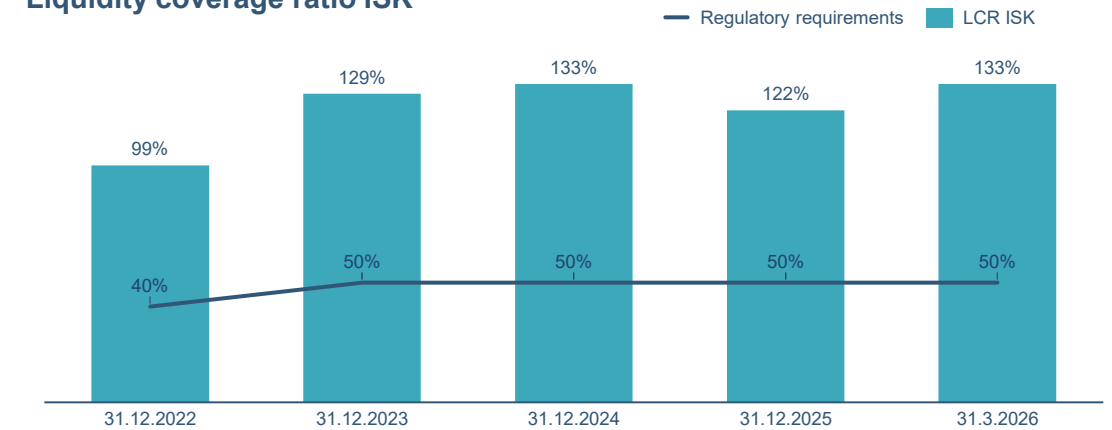
Liquidity ratio and net stable funding ratio

Liquidity and funding ratios well above regulatory requirements

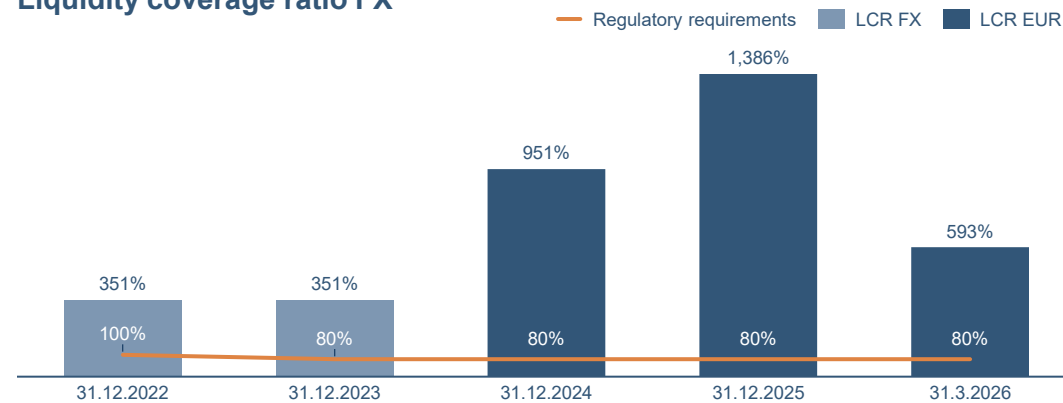
Liquidity coverage ratio total



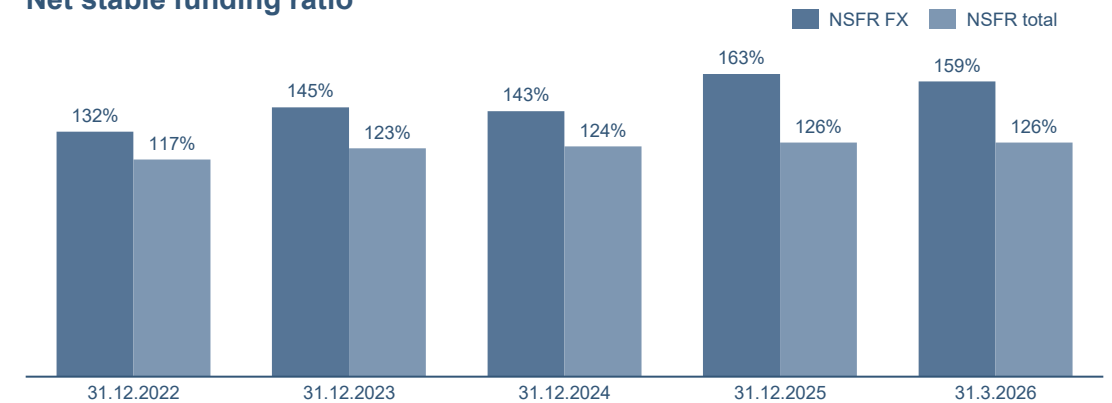
Liquidity coverage ratio ISK



Liquidity coverage ratio FX



Net stable funding ratio



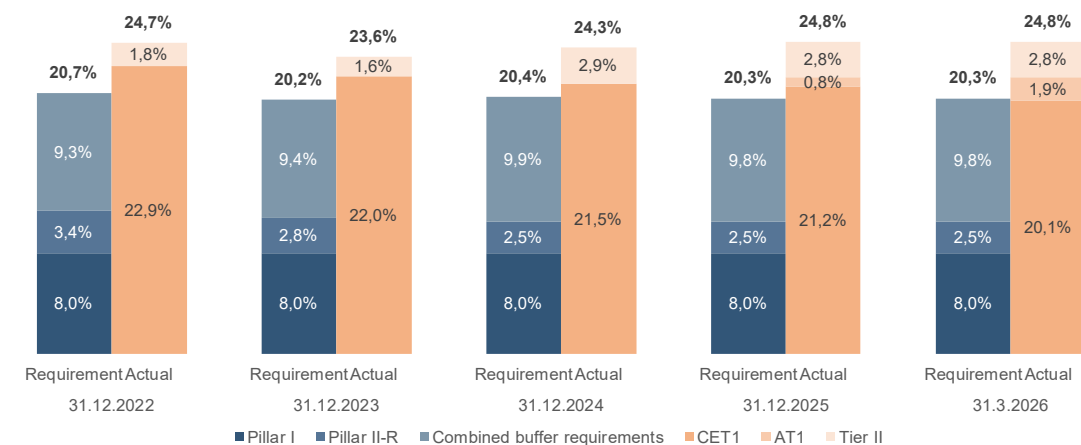
Capital requirements

Capital ratios well above regulatory requirements

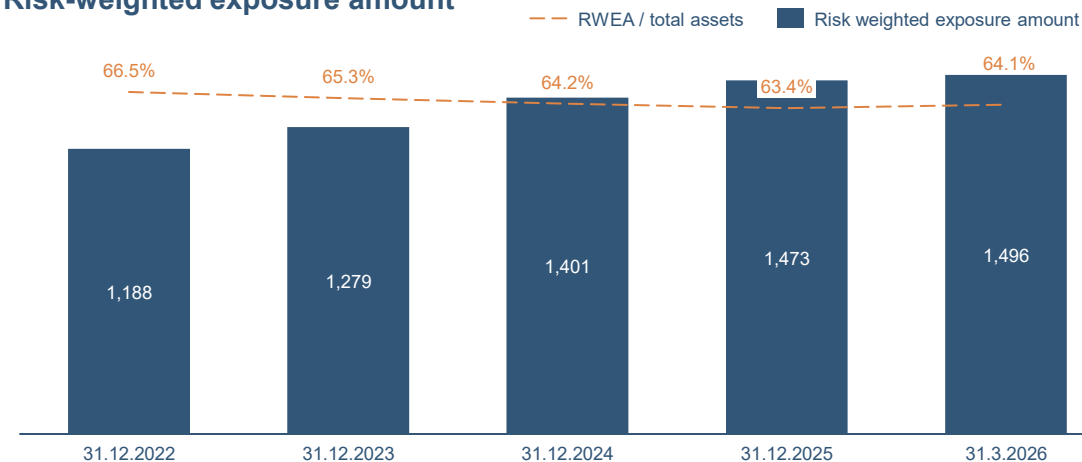
	CET1	Tier 1	Total
Pillar I	4.5%	6.0%	8.0%
Pillar II-R	1.4%	1.8%	2.5%
Minimum requirement under Pillar I and Pillar II-R	5.9%	7.8%	10.5%
Systemic risk buffer	1.9%	1.9%	1.9%
Capital buffer for systematically important institutions	3.0%	3.0%	3.0%
Countercyclical capital buffer	2.4%	2.4%	2.4%
Capital conservation buffer	2.5%	2.5%	2.5%
Combined buffer requirements under Pillar II-G	9.8%	9.8%	9.8%
Total capital requirement	15.7%	17.6%	20.3%
Total capital ratio	20.1%	22.0%	24.8%

- The Group applies the standardised approach to calculate Pillar I capital requirements for lending, market and operational risk on the standardised approach.
- The consolidated position according to CRR refers to the Landsbankinn accounting group, excluding subsidiaries in insurance activities.
- The leverage ratio is 13.6% at year end, reflecting the Bank's great financial strength. Gearing at end of period was 7.3x total equity.
- The Bank's distance to the maximum distributable amount restrictions in relation to CRD (CRD MDA) was ISK 66,072 million at the end of the period, equivalent to 4.4% of the Bank's risk-weighted exposure amount.

Capital structure and total capital requirement

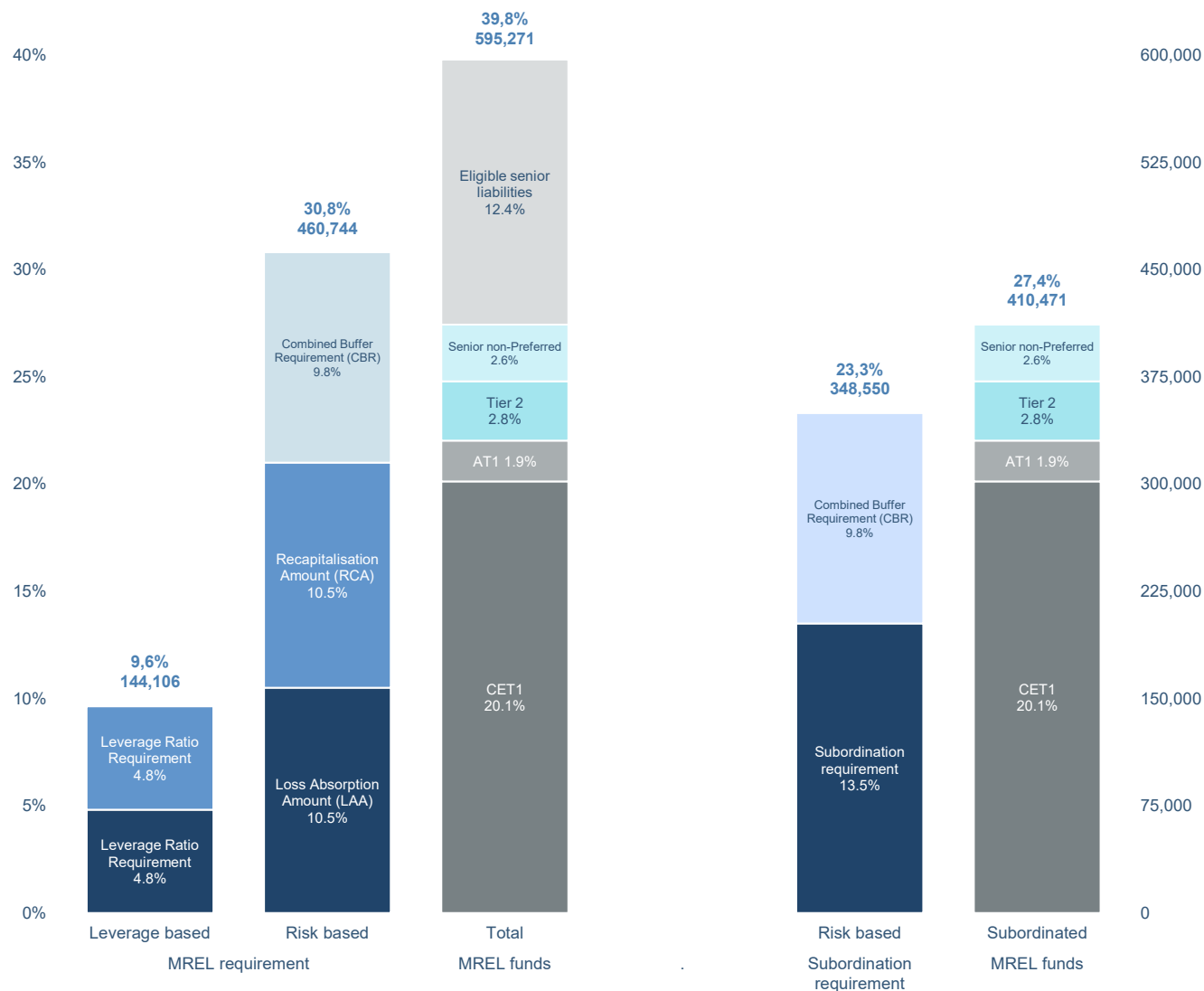


Risk-weighted exposure amount



Minimum requirement for own funds and eligible liabilities (MREL)

Landsbankinn's MREL funds are well above requirements



- The most recent MREL decision of the Resolution Authority of the Central Bank of Iceland (RA of the CBI) is from October 2025 and, according to law, is the higher of either:
 - **Risk-based:**
2 x (Pillar I + Pillar II-R) + Combined buffer requirements (CBR)
 - **Leverage-based:**
2 x Minimum leverage ratio requirement (3.0% of total exposure amount)
- The RA has introduced a 13.5% MREL subordination requirement, in addition to the CBR, which must be fulfilled as of 4 October 2027.
- At the end of March 2026, Landsbankinn's MREL requirement is 30.8% of RWEA, or the equivalent of ISK 460.7 billion.
 - Landsbankinn's MREL funding totals ISK 595.3 billion at the end of March 2026, or 39.8% of RWEA.
- The MREL subordination requirement for Landsbankinn is 23.3% of RWEA, or the equivalent of ISK 348.6 billion at the end of March 2026.
- The Bank's MREL subordinated funding amounts to a total of ISK 410.5 billion at the end of March 2026, or the equivalent of 27.4% of RWEA.
- The EU's Bank Recovery and Resolution Directive (BRRD) was transposed into Icelandic law in 2020.
 - The minimum requirements for own funds and eligible liabilities (MREL) is part of BRRD.
 - The RA of the CBI determines the MREL requirement for Landsbankinn as a systematically important domestic institution (O-SII).

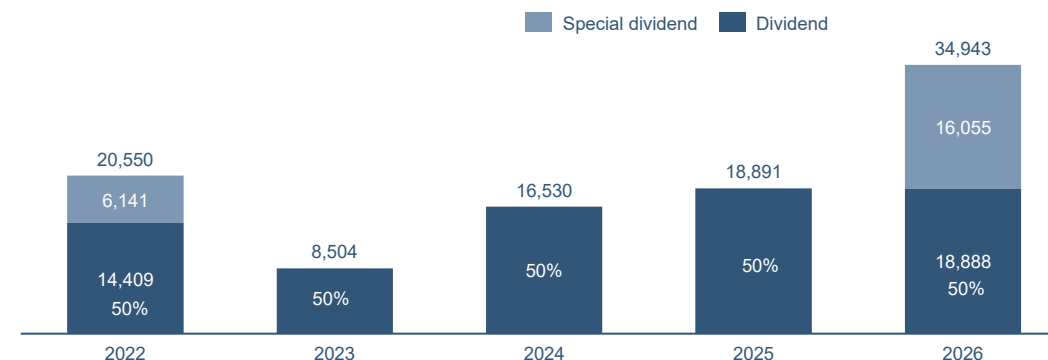
Dividends

The Bank's dividend policy is to pay around 50% of last year's profit

Dividend 2026

- The 2026 AGM of Landsbankinn, held on 18 March 2026, approved the motion of the Board of Directors to pay shareholders a dividend of ISK 0.80 per share for the fiscal year 2025. It was further approved that the dividend be paid in two equal instalments, each of ISK 0.40 per share. The former instalment was paid on 25 March 2026 and the latter was paid on 16 September 2026.
- The AGM also approved the motion to pay a special dividend amounting on ISK 0.68 per share, or ISK 16.1 billion, which was paid on 25 March this year.
- The total dividend amounts to ISK 34.9 billion.

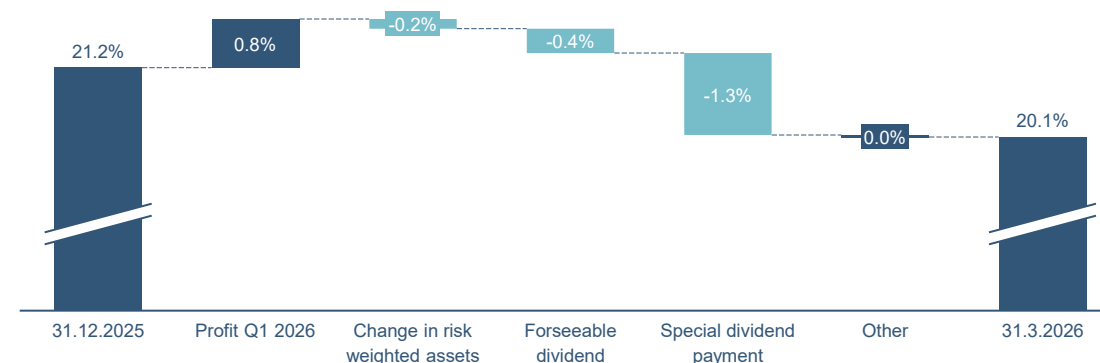
Dividend payments



Landsbankinn's dividend policy

- Landsbankinn aims to pay regular dividends to shareholders amounting in general to around 50% of the previous year's profit. To achieve Landsbankinn's target capital ratio, the aim is also to make special dividend payments to optimise the Bank's capital structure.
- In determining the amount of dividend payments, the Bank's continued strong financial position shall be ensured. Regard shall be had for risk in the Bank's internal and external environment, growth prospects and the maintenance of a long-term, robust equity and liquidity position, as well as compliance with regulatory requirements of financial standing at any given time.

CET1 ratio, changes in 2026



CET1	311.0	11.2		-5.6	-16.1	-0.4	300.9
TREA	1.473.0		22.9				1.495.9



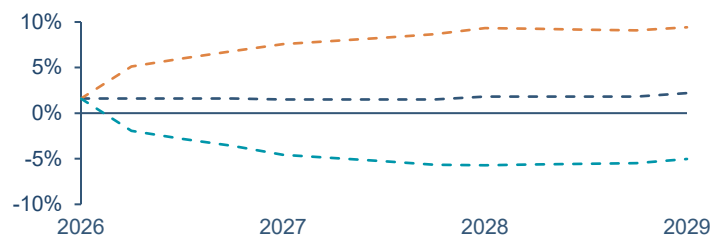
A photograph of a man and a young child in a kitchen. The man, wearing a dark button-down shirt, is smiling and holding a cup of coffee. The child, seen from behind, is reaching for something on the counter. The kitchen features a large window, a coffee machine, and various items on the counter. A semi-transparent yellow box is overlaid on the lower left, containing the word 'Appendix'.

Appendix

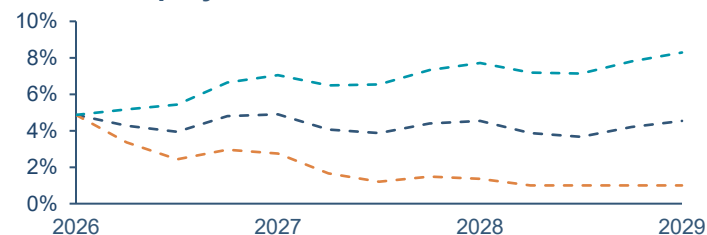
Economic scenarios for expected credit loss

- Landsbankinn Economic Research prepares scenarios to support forecasts for important economic variables.
- These scenarios show key economic variables used to calculate expected credit loss (ECL) for stages 1 and 2.
- The forecasts show averages for the 12-month outlook and to the medium-term forecast horizon.
- In calculating ECL, the optimistic scenario is given 10% weight, the baseline 60% weight and the pessimistic scenario 30% weight (2025: 10%-75%-15%).

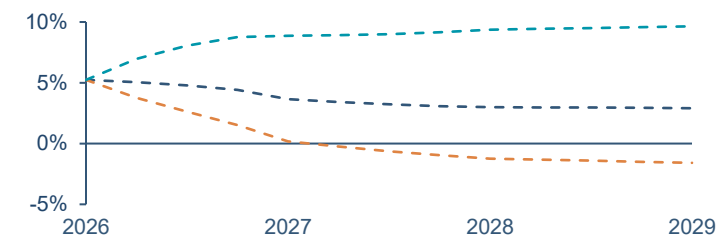
Economic growth



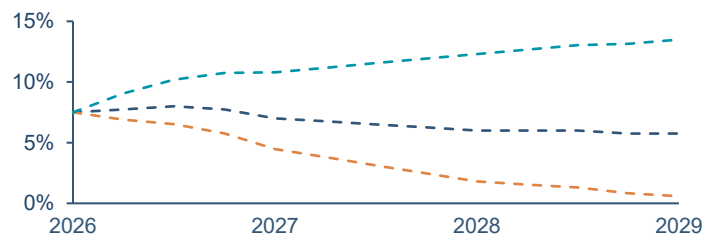
Unemployment



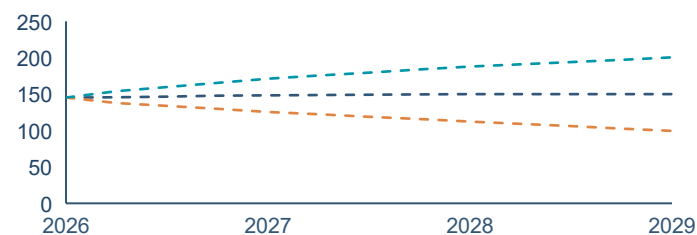
Inflation



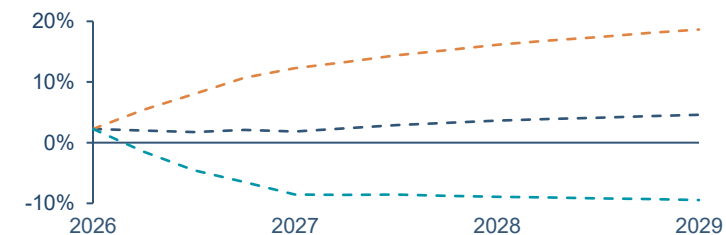
CBI's key rate (seven-day term deposits)



EUR / ISK



Housing price (YoY change)



Key financial ratios

	3M 2026	2025	2024	2023	2022
Profit after taxes	11,177	38,015	37,508	33,167	16,997
Return on equity after taxes	13.5%	11.6%	12.1%	11.6%	6.3%
Return on assets	1.9%	1.7%	1.8%	1.7%	1.0%
Total assets	2,335,310	2,324,939	2,181,759	1,960,776	1,787,024
Net interest income	20,611	62,087	57,197	57,559	46,464
Interest spread as a ratio of average total assets	3.5%	2.7%	2.7%	3.0%	2.7%
Loans / deposits ratio	148.9%	150.8%	147.1%	155.5%	159.6%
Cost-income ratio	30.3%	34.3%	32.4%	33.7%	46.8%
Operating expenses as a ratio of average total assets	1.3%	1.3%	1.3%	1.4%	1.4%
Total equity	319,940	343,773	324,649	303,754	279,091
Total capital ratio	24.8%	24.8%	24.3%	23.6%	24.7%
Sum of MREL funds	39.8%	40.5%	38.2%	37.9%	40.4%
Liquidity coverage ratio total LCR	203%	180%	164%	181%	134%
Liquidity LCR EUR (LCR FX until 31.12.2022)	593%	1386%	951%	1499%	351%
Liquidity LCR ISK	133%	122%	133%	129%	99%
Net stable funding ratio NSFR total	126%	126%	124%	123%	117%
Net stable funding ratio FX (NSFR)	159%	163%	143%	145%	132%
Full-time eqv.positions	943	930	822	802	813

	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Profit after taxes	8,560	11,133	10,382	7,940	10,600
Return on equity after taxes	10.1%	13.5%	13.0%	10.0%	13.3%
Return on assets	1.5%	1.9%	1.8%	1.4%	1.9%
Total assets	2,324,939	2,297,601	2,305,038	2,257,092	2,181,759
Net interest income	12,718	16,907	17,662	14,800	13,107
Interest spread as a ratio of average total assets	2.2%	2.9%	3.1%	2.7%	2.4%
Loans / deposits ratio	150.8%	148.4%	147.5%	145.7%	147.1%
Cost-income ratio	42.2%	28.5%	33.3%	38.7%	32.8%
Operating expenses as a ratio of average total assets	1.4%	1.1%	1.3%	1.4%	1.3%
Total equity	343,773	335,213	324,079	313,698	324,649
Total capital ratio	24.8%	24.0%	24.0%	23.6%	24.3%
Sum of MREL funds	40.5%	39.2%	38.3%	38.1%	38.2%
Liquidity coverage ratio total LCR	180%	229%	234%	221%	164%
Liquidity LCR EUR (LCR FX until 31.12.2022)	1386%	1236%	661%	1197%	951%
Liquidity LCR ISK	122%	121%	120%	106%	133%
Net stable funding ratio NSFR total	126%	128%	125%	123%	124%
Net stable funding ratio FX (NSFR)	163%	173%	168%	161%	143%
Full-time eqv.positions	930	948	927	926	822



Operations

	3M 2026	2025	2024	2023	2022
Net interest income	20,611	62,087	57,197	57,559	46,464
Net fee & commission income	3,247	12,561	11,405	11,153	10,623
Insurance service result	540	1,748			
Net impairment changes	-1,625	-1,150	-2,772	-3,120	2,473
Other net operating income	1,282	8,965	13,873	8,256	-6,307
Total operating income	24,055	84,211	79,703	73,848	53,253
Salaries and related expenses	4,927	18,100	16,534	15,866	14,474
Other operating expenses	2,846	11,163	10,202	10,092	9,289
Tax on liabilities to fin. institutions	697	2,739	2,597	2,290	2,097
Total operating expenses	8,470	32,002	29,333	28,248	25,860
Profit before tax	15,585	52,209	50,370	45,600	27,393
Income tax	4,408	14,194	12,862	12,433	10,396
Profit for the period	11,177	38,015	37,508	33,167	16,997

	Q4 2025	Q4 2025	Q4 2025	Q4 2025	Q4 2024
	12,718	16,907	17,662	14,800	13,107
	3,377	2,979	3,201	3,004	3,337
	1	708	769	270	
	1,789	-2,864	256	-331	-754
	2,506	4,256	786	1,417	5,411
	20,391	21,986	22,674	19,160	21,100
	5,065	3,869	4,700	4,465	4,529
	2,794	2,533	2,769	3,068	2,633
	712	658	699	671	642
	8,570	7,060	8,168	8,204	7,804
	11,821	14,926	14,506	10,956	13,296
	3,261	3,793	4,124	3,016	2,696
	8,560	11,133	10,382	7,940	10,600

Balance sheet

	31.3.2026	31.12.2025	Change	
Cash and balances with CB	134,238	125,527	8,711	7%
Bonds and debt instruments	159,127	193,260	-34,133	-18%
Equities and equity instruments	29,017	30,554	-1,537	-5%
Loans and advances to financial institutions	56,753	41,084	15,669	38%
Loans and advances to customers	1,910,089	1,884,305	25,784	1%
Other assets	46,086	50,210	-4,124	-8%
Total assets	2,335,310	2,324,939	10,371	0%
Due to financial institutions and CB	7,192	20,272	-13,080	-65%
Deposits from customers	1,282,584	1,249,306	33,278	3%
Borrowing	572,234	577,268	-5,034	-1%
Insurance contract liabilities	26,912	26,099	813	3%
Other liabilities	56,495	53,873	2,622	5%
Subordinated liabilities	69,952	54,348	15,604	29%
Equity	319,940	343,773	-23,833	-7%
Total liabilities and equity	2,335,310	2,324,939	10,371	0%

	31.12.2024	31.12.2023	31.12.2022
Cash and balances with CB	129,981	75,350	42,216
Bonds and debt instruments	139,104	148,182	125,265
Equities and equity instruments	32,644	19,012	19,106
Loans and advances to financial institutions	39,346	54,101	28,621
Loans and advances to customers	1,807,437	1,630,894	1,544,360
Other assets	33,247	33,237	27,456
Total assets	2,181,759	1,960,776	1,787,024
Due to financial institutions and CB	11,989	29,968	6,634
Deposits from customers	1,228,444	1,048,537	967,863
Borrowing	529,150	513,687	476,864
Insurance contract liabilities	0	0	0
Other liabilities	47,538	44,654	34,819
Subordinated liabilities	39,989	20,176	21,753
Equity	324,649	303,754	279,091
Total liabilities and equity	2,181,759	1,960,776	1,787,023

Operating segments

1.1. – 31.3.2026	Personal Banking	Corporate Banking	Asset Management & Capital Markets	Treasury and Market Making	TM	Other divisions	Reconciliation	Total
Net interest income	5,213	8,463	194	6,364	86	102	189	20,611
Net fee and commission income	856	770	1,522	-41	0	193	-53	3,247
Insurance service result	0	0	0	0	331	0	209	540
Net impairment changes	-303	-1,323	2	-2	1	0	0	-1,625
Net other operating income (expense)	-16	-54	-270	1,370	274	58	-80	1,282
Total operating income (expense)	5,750	7,856	1,448	7,691	692	353	265	24,055
Operating expenses	-1,966	-973	-677	-341	-142	-3,518	-156	-7,773
Tax on liabilities of financial institutions	-296	-139	-4	-256	0	-2	0	-697
Allocated expenses	-1,233	-912	-364	-304	0	2,813	0	0
Profit (loss) before tax	2,255	5,832	403	6,790	550	-354	109	15,585
Income tax	-656	-1,536	-107	-2,000	-180	71	0	-4,408
Profit (loss) for the period	1,599	4,296	296	4,790	370	-283	109	11,177
Total assets	943,742	949,476	14,895	795,795	60,420	18,182	-447,200	2,335,310
Total liabilities	875,357	795,412	11,697	736,984	26,271	16,849	-447,200	2,015,370
Allocated capital	68,385	154,064	3,198	58,811	34,149	1,333		319,940

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