



9M 2026 Results

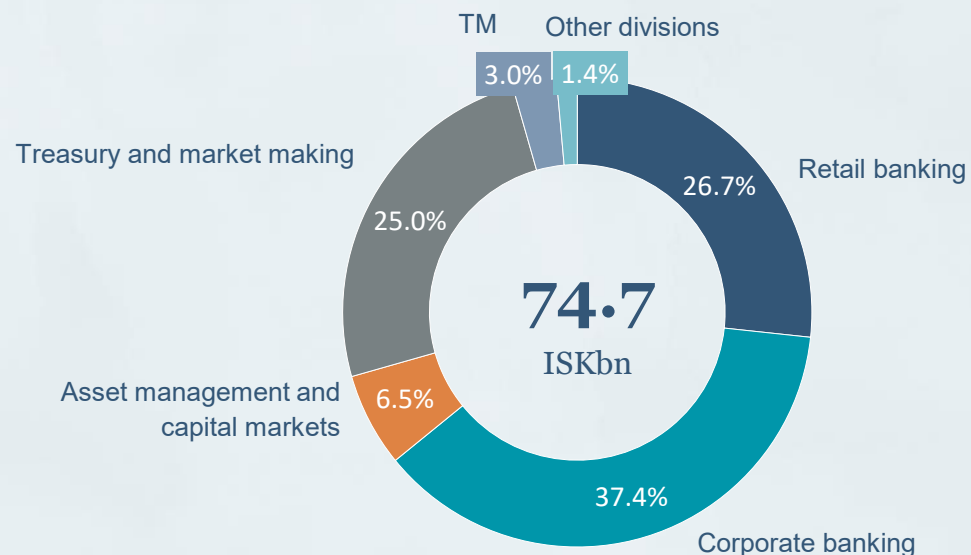
Lilja Björk Einarsdóttir
CEO

Hreiðar Bjarnason
CFO



Landsbankinn - largest universal bank in Iceland

Operating income excl. value changes



Interconnected services

In the app, online banking and around the country



Loans to customers*

29.5%

Customer deposits**

37.5%

Total assets

2,584
ISKbn

Total capital ratio

25.0%

Credit rating

S&P Global
A-/A-2
with stable outlook

Moody's
A2/P-1
with stable outlook



943 full-time equivalent positions



34 branches and outlets

*Market share in lending to credit institutions
**Market share in deposits with deposit institutions
Source: Central Bank of Iceland, 30 August 2026



Status and outlook

Inflation above 5% all year

Inflation measured **5.9%** in October. It is expected to remain well above 5% throughout the year before declining significantly early next year.

Slower labour market

Unemployment is fairly high, or **0.5 pp** higher than a year ago. Economic Research forecasts 4.5% unemployment this year.

Very strong króna

The króna has appreciated considerably during the year, influenced among other things by investments financed abroad and favourable transaction terms.

Modest growth

Economic growth measured **1.3%** in the first half of the year. The new economic forecast of Economic Research to the year 2029 anticipates moderate growth for the entire year and coming years.

Rate hike cycle likely over

In early October, the Monetary Policy Committee maintained unchanged interest rates at 8.00% after having raised the rate by 0.75 pp since spring. The economy shows clear signs of cooling.

Quiet housing market

The 12-month increase in the housing price index measured 1.8% in September. The outlook is for moderate nominal increases in the coming 1-2 years and continued decreases in real terms.

We celebrated our anniversary!

This year, we celebrated major milestones – Landsbankinn's 140th anniversary and TM's 70th anniversary.

Together, we draw on extensive experience as we move towards a successful future.



Solid returns from the Group in the first 9 months of the year

Profit 33.1 ISKbn	Return on equity 13.3% on an annualised basis	Combined ratio of TM 91.6%
Net interest income +18%	Net fee & commission income -0.3%	Cost-income ratio 30.5%
Total lending 1,967 ISKbn	Total deposits 1,499 ISKbn	Equity 342 ISKbn

Return on equity (ROE) is 13.3%. Projected annualised return is in the range of 11.5-12.5%, having regard for the proposed bank tax increase.

Net interest income increases between years. High inflation largely explains the increase, with inflation at 6.2% in the third quarter and measuring 7.4% this year to date. The Bank's lowest mortgage rates are currently fixed for five years, ranging from 8.35-9.05%, while the Central Bank of Iceland's key rate is 8.0%.

The **net interest margin** is currently 3.2% but is expected to be 2.9-3.1% on an annualised basis.

Net fee and commission income is unchanged, amounting to ISK 9.2 billion.

Operating expenses are up by 7.7% between years and the **cost-income ratio** measures 30.5%, well under the Bank's 40% target.

Net impairment charges on loans and receivables were ISK 3.3 billion, mainly attributable to a deteriorating outlook in the construction sector, partly driven by high interest rates. There is an increase in **credit-impaired loans** on the corporate side while credit quality remains high in retail loans.

Funding has been successful and the Bank completed two foreign bond issuances this year. **Deposits** from customers increased sharply in the third quarter, mainly attributable to corporate deposits in foreign currency.

In early September, Moody's assigned the Bank the **credit rating** A2/P-1 with a stable outlook, strengthening the Bank's position in international capital markets and broadening access to investors.

The Bank's **capital position is strong**. Its capital ratio is 500 points above the 20.0% regulatory requirements, its leverage ratio is 12.8% and gearing is 7.6x.

Sound operation in the third quarter

Interest income increases between Q3 in 2025 and 2026. Fee and commission income contracts slightly for the same period. Return on equity is in line with objectives and the cost-income ratio remains low.

Profit

11.1

ISKbn

Net interest income

+9%

Return on equity

13.2%

Net fee & commission income

-2%

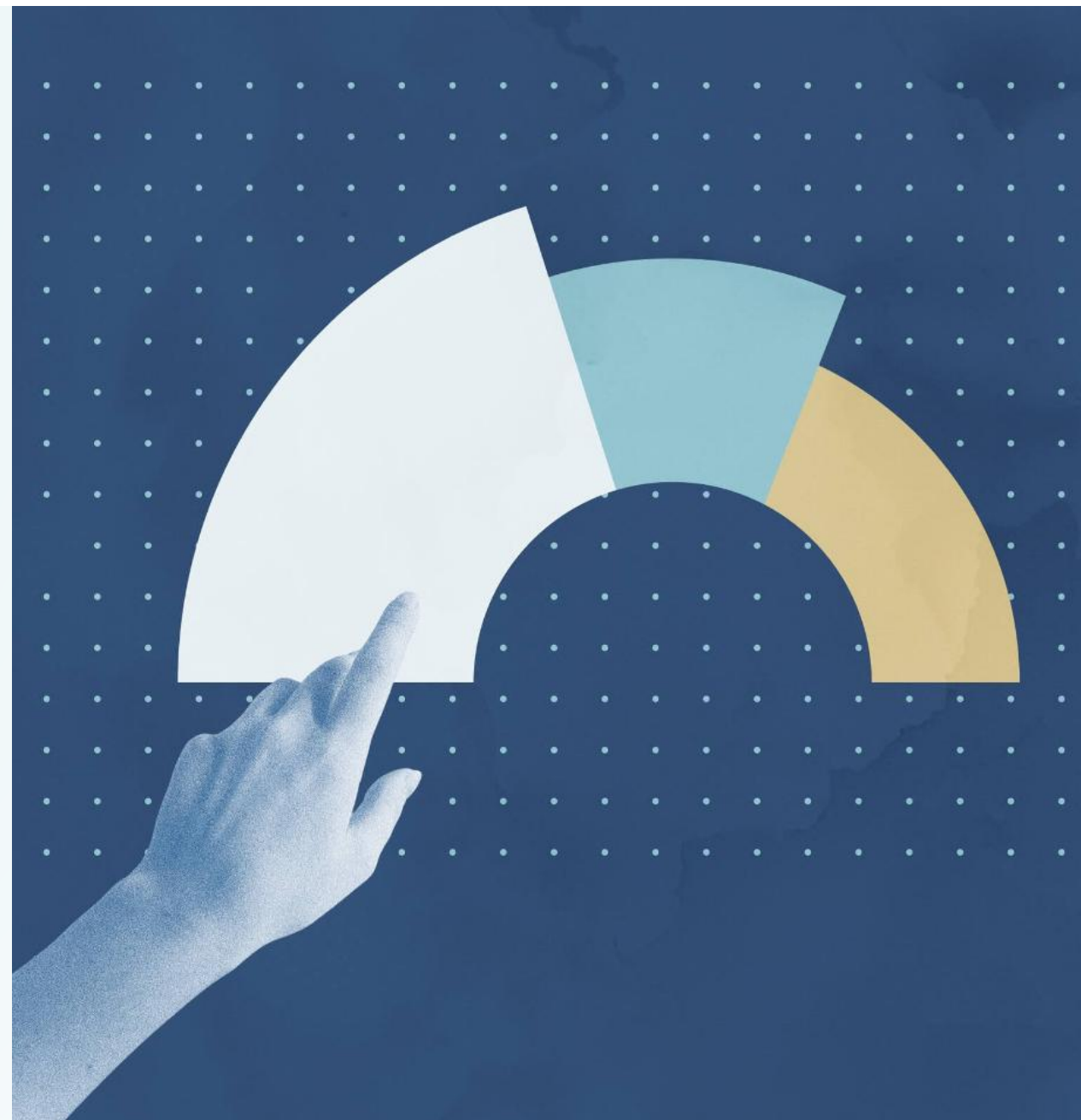
Total assets

2,584

ISKbn

Cost-income ratio

28.3%



Stronger relationship with Vild

Króna
just accrues



Accrued between years: **+20%**

Use between years: **+41%**

Markmið accounts are the
Bank's largest
deposit account

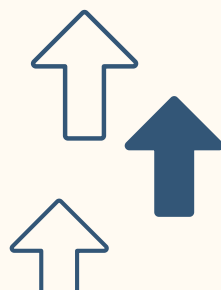
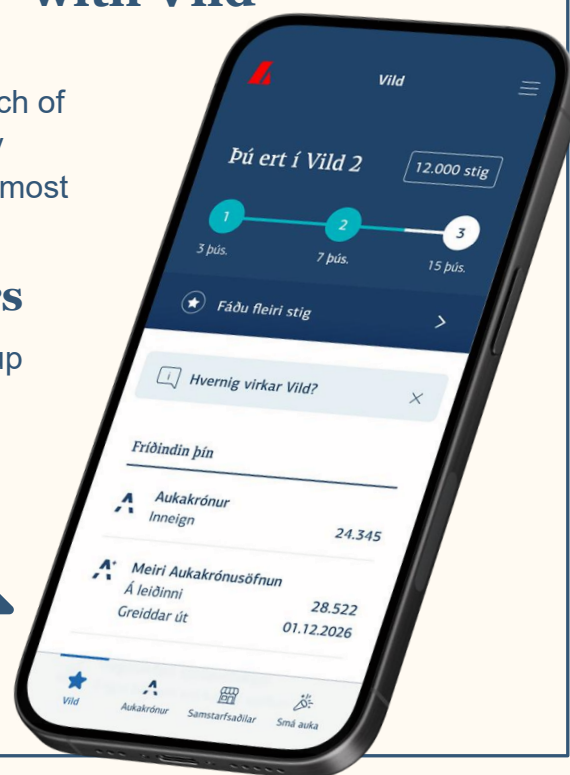
34.4% increase
between years

More customers
enjoy better terms
with Vild

Since the launch of
the new loyalty
programme, almost

4,600
customers

have levelled up



Better together



21.8% of the Bank's **retail**
customers are insured with TM

+4.2 pp in 2026

September was the **strongest**
month for sales on record

Chatbot Ellí



now answers both TM
and Landsbankinn customers

63.5%
of queries are
resolved by Ellí

17.4%
of Ellí's responses
are solved with AI

Growing corporate business

Corporates are increasingly turning to Landsbankinn for daily banking, financing and payment solutions.

Successful Business & Industry Summit



The Summit, held in Harpa on 23 September, focused on opportunities in the technology and intellectual property sector. The Summit was very well attended and was also streamed live.

Lending



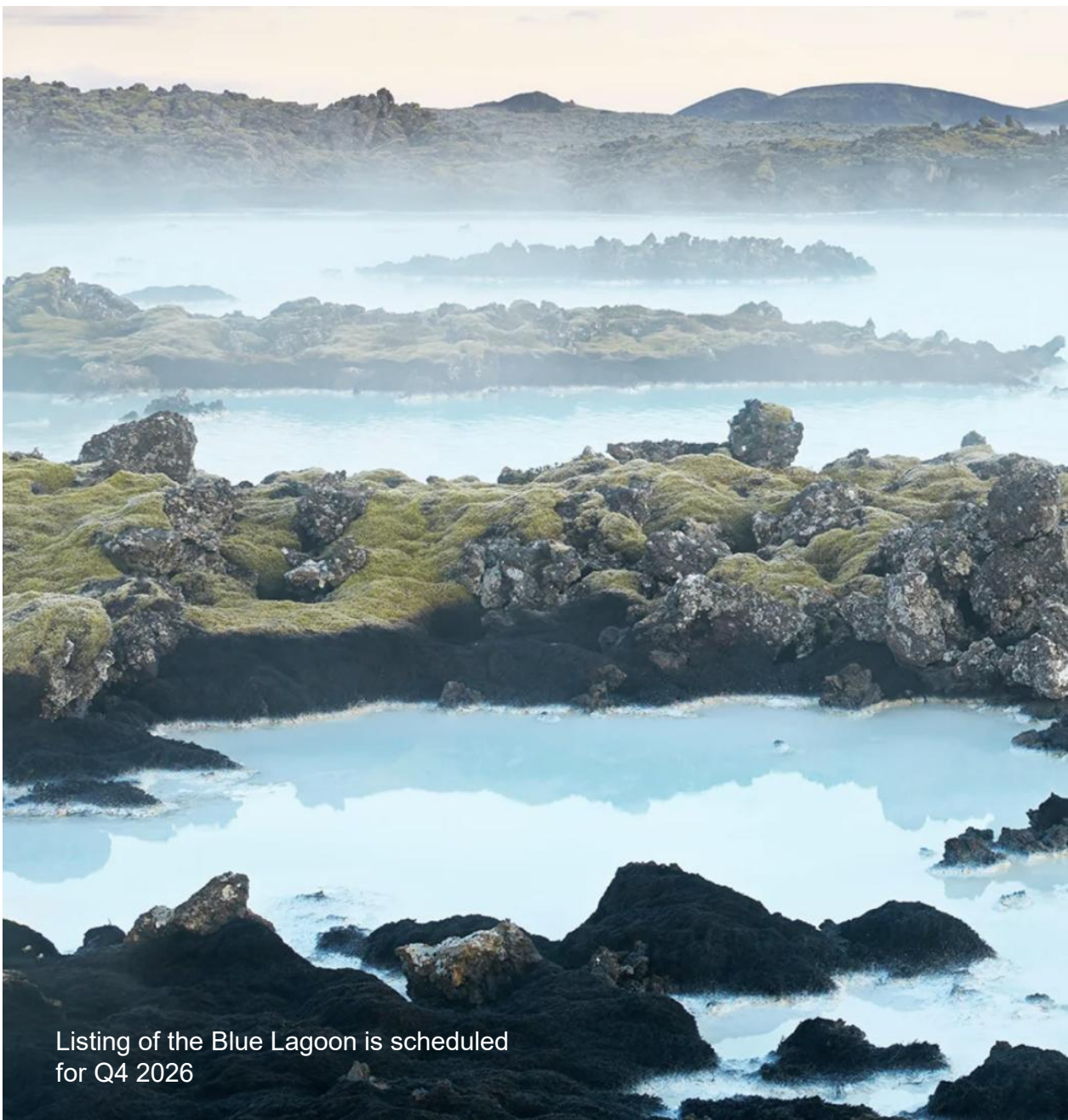
Lending to corporates grew by ISK 23 billion in the third quarter, partly as a result of new business from large companies.

Acquiring



Turnover grew by 8.8% and customer numbers are up by 25% between years.





Listing of the Blue Lagoon is scheduled for Q4 2026

Leading in corporate finance

Largest order book in corporate finance

Landsbankinn Corporate Finance acted as advisor on numerous large transactions:



Sale of all shares in Nicetravel to a group of domestic investors



Sale of all shares in pharmaceutical wholesaler Alvogen to Orbital



Acquisition of Arctic Adventures by the Blue Lagoon and increased investment in three lagoons



Acquisition of Malbikunarstöðin by Styrkás



Management of issuance of Coripharma bonds, raising ISK 3.4 billion

Moody's assigns initial rating to Landsbankinn

Good credit rating reflects the sound operation and strong financial position of Landsbankinn.

Landsbankinn holds the highest credit rating of the Icelandic banks with both **Moody's** and **S&P Global Ratings**.



MOODY'S **A2/P-1**

S&P Global
Ratings **A-/A-2**





Workplace of tomorrow

95%

of employees are happy
with Landsbankinn as a
workplace

94%

of employees
feel they succeed in
their tasks

Growth & Advancement
career-development programme for future leaders

100 graduates

19 new

Insurance Advisors

Study Fund has awarded

55 grants

this operating year

A lively summer of local festivals and sporting events

We are better together

Reykjavík
Pride



Reykjavík
Culture Night



Akureyrarvaka

Lobster Festival
in Höfn



Aukakrónur
golf tourney

Bridge run
at Selfoss

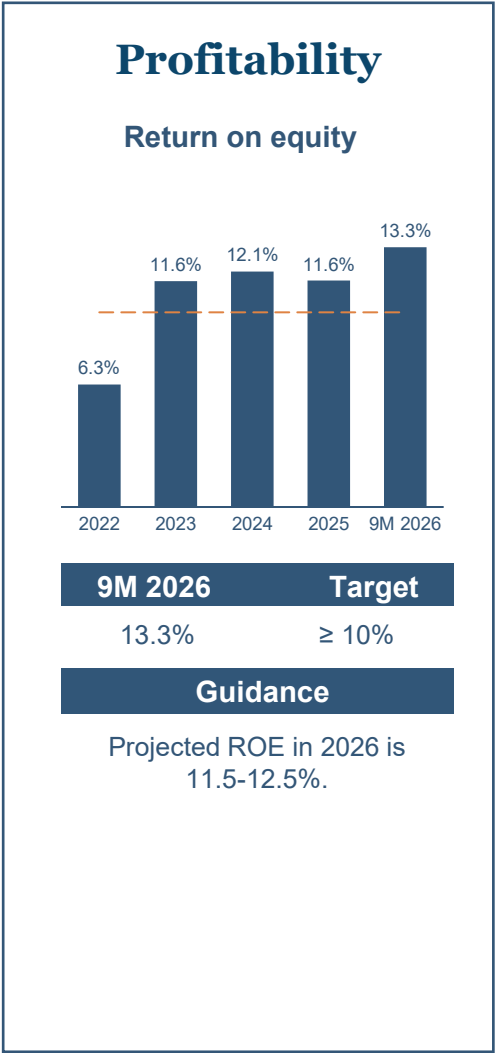
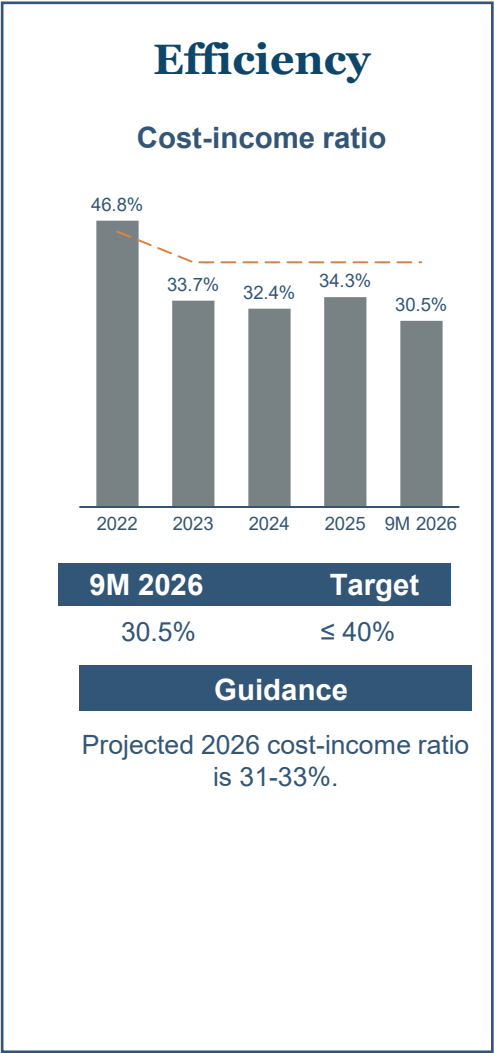
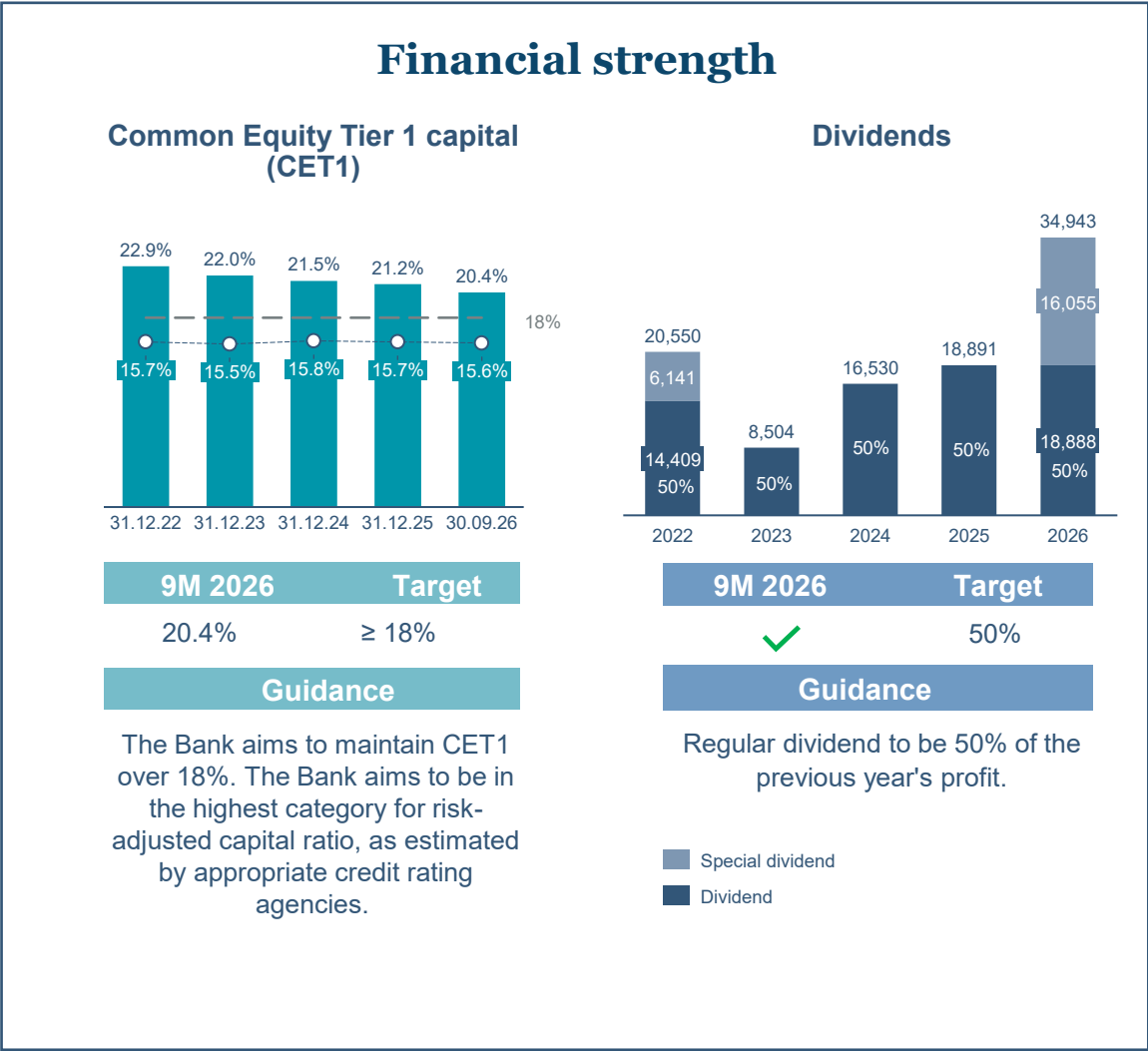
TM sponsored
Genuine Cup trip



Landsbankinn run
at Ólafsvík

Financial targets and development of key indicators

Strong financial position and sound operation return good profitability and low cost-income ratio



A photograph of a family of three sitting on the grass under a large, leafy tree. A woman with dark hair and bangs is sitting on the right, smiling and looking towards a young girl on the left. The girl is also smiling and looking towards the woman. A younger child is standing in the background, looking away. A house with a gabled roof is visible behind the tree. The entire image has a blue tint. A semi-transparent orange rectangle is in the bottom right corner, containing the text "Income statement".

Income statement

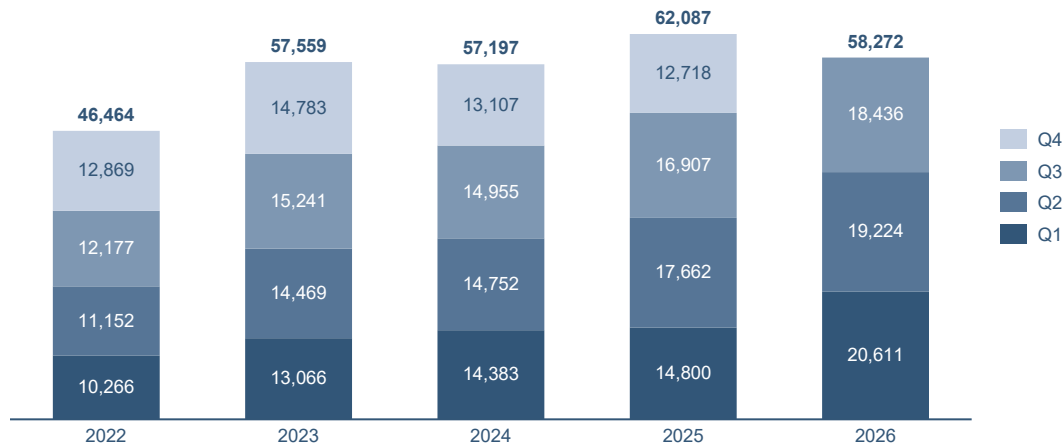
Income statement

	9M 2026	9M 2025	Change			Q3 2026	Q3 2025	Change	
Net interest income	58,271	49,369	8,902	18%		18,436	16,907	1,529	9%
Net fee and commission income	9,161	9,184	-23	0%		2,934	2,979	-45	-2%
Insurance service result	2,136	1,747	389	22%		570	708	-138	-19%
Net impairment changes	-3,331	-2,939	-392	13%		-1,211	-2,864	1,653	-58%
Other net operating income	5,104	6,459	-1,355	-21%		2,721	4,256	-1,535	-36%
Total operating income	71,341	63,820	7,521	12%		23,450	21,986	1,464	7%
Salaries and related expenses	13,982	13,034	948	7%		4,173	3,869	304	8%
Other operating expenses	8,756	8,370	386	5%		2,815	2,533	282	11%
Tax on liabilities of financial institutions	2,488	2,028	460	23%		947	658	289	44%
Total operating expenses	25,226	23,432	1,794	8%		7,935	7,060	875	12%
Profit before tax	46,115	40,388	5,727	14%		15,515	14,926	589	4%
Income tax	12,987	10,933	2,054	19%		4,461	3,793	668	18%
Profit for the period	33,128	29,455	3,673	12%		11,054	11,133	-79	-1%

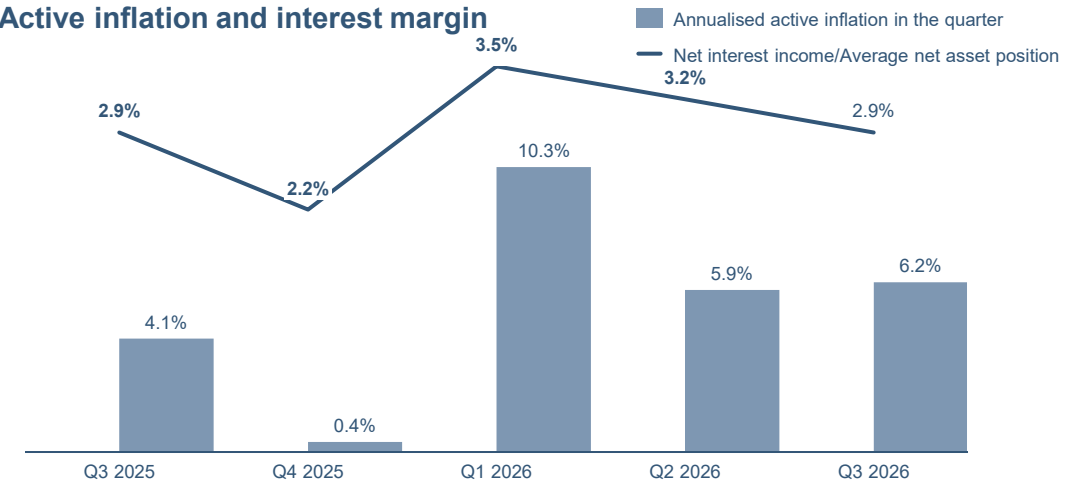
Net interest income

A growing balance sheet, high interest rate levels and inflation result in high net interest income in the first 9 months.

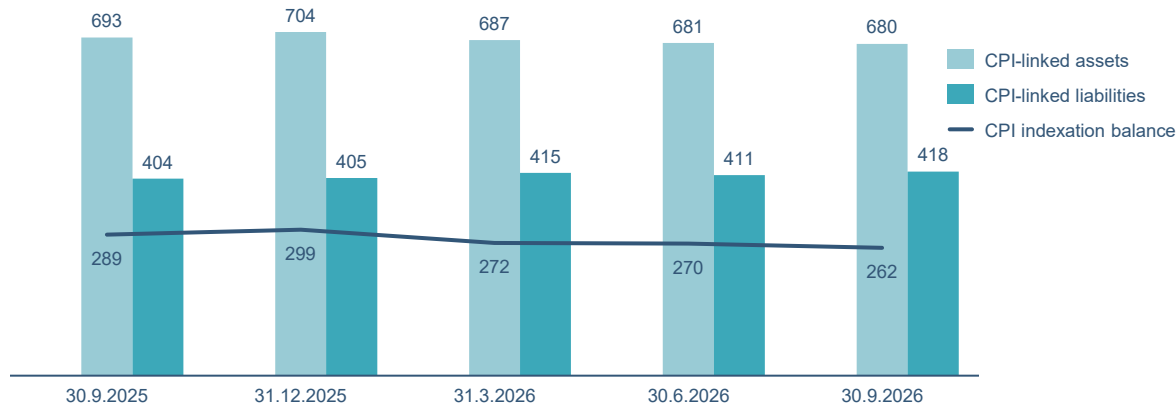
Net interest income



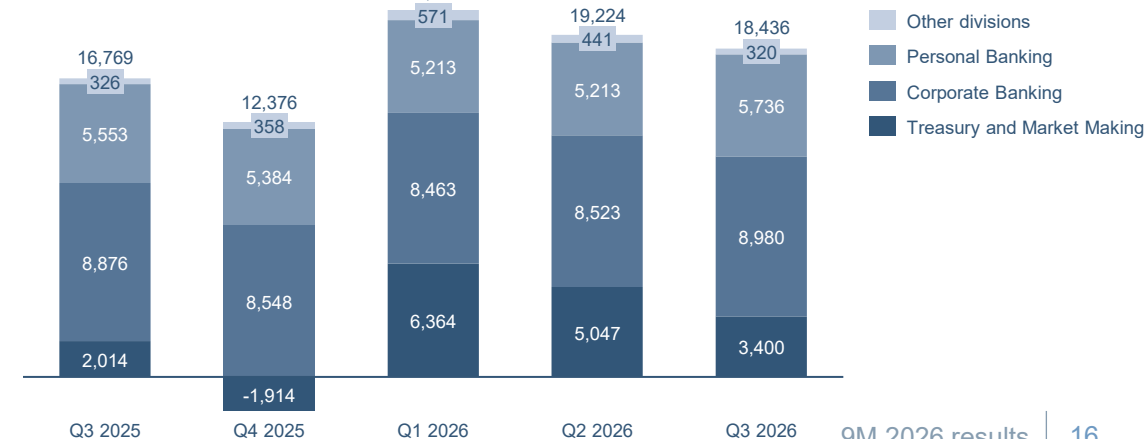
Active inflation and interest margin



CPI indexation balance

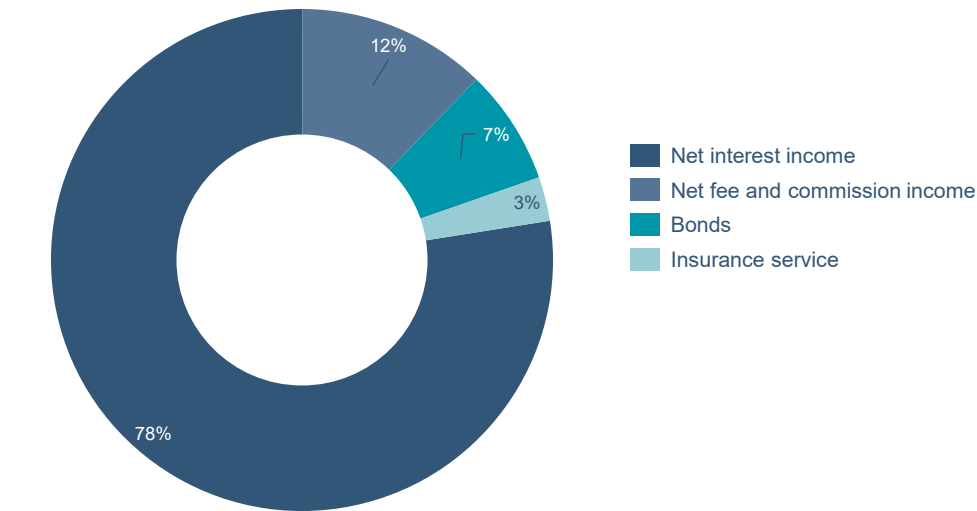


Net interest income by business segment

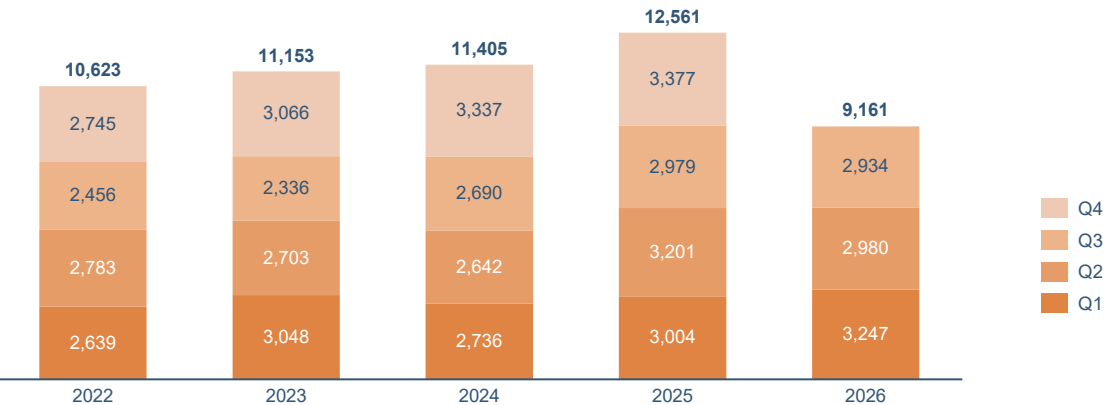


Net operating income

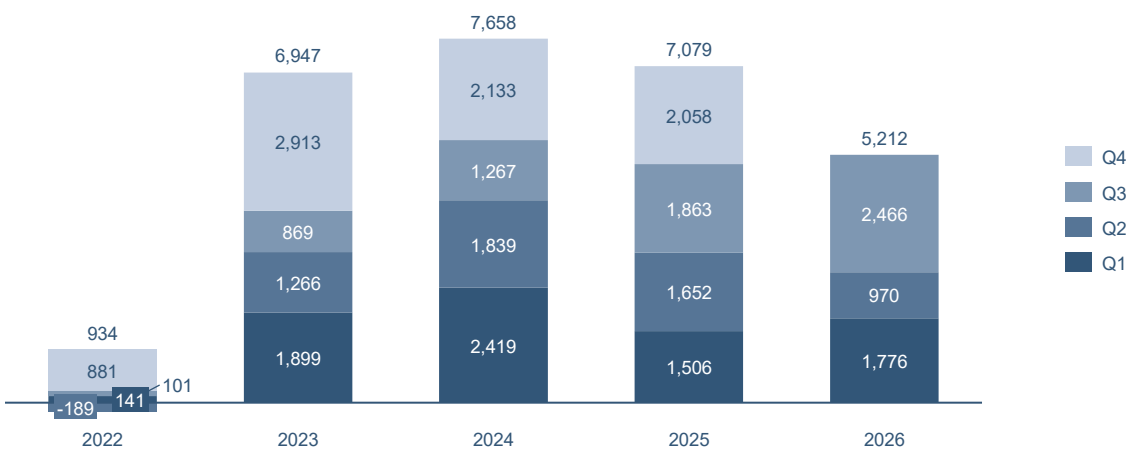
Net fee and commission income is unchanged between years. The Group’s equity holdings have yielded negative returns year-to- date.



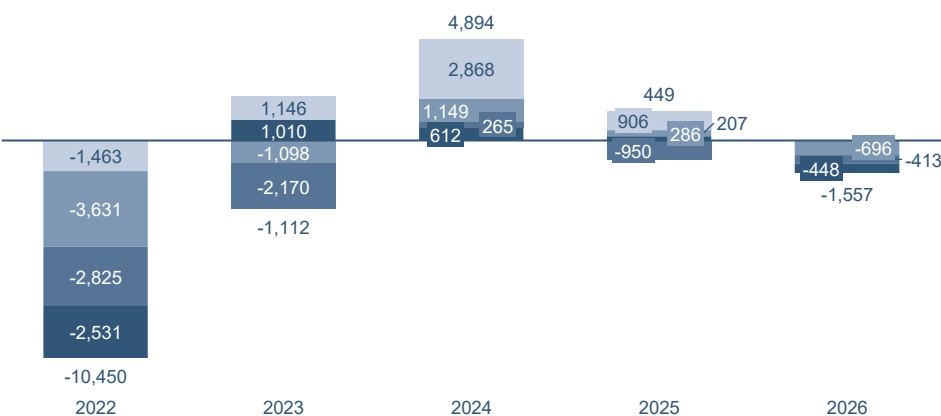
Net fee and commission income



Bonds and debt instruments



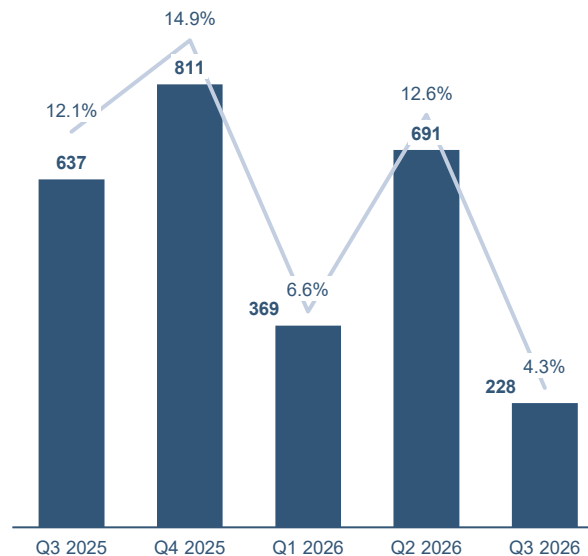
Equities and equity instruments



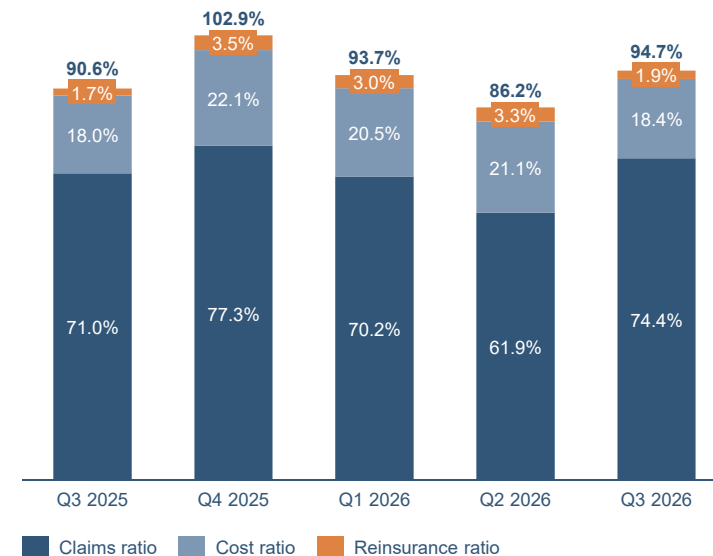
TM tryggingar hf.

- TM's profits in the first 9 months of the year were ISK 1.3 billion, compared with ISK 0.7 billion for the same period the previous year. Return on equity is 7.8% compared with 4.1%.
- Performance from insurance in the period was fair and the combined ratio was 91.6% compared with 92.3% the previous year. A claims-heavy quarter pushed the combined ratio for the year up by 1.7 pp from the close of the second quarter.
- Income from insurance contracts grew by 2.4% compared with the same period the previous year.
- The claim and reinsurance ratio fell by 0.7 pp between years while the cost-income ratio is unchanged.
- Investment income increased by ISK 298 million between years. Returns on investments were 0.7 pp higher than for the same period the previous year but remain poorer than the expectations set out at the beginning of the year.

Performance and ROE



Combined ratio



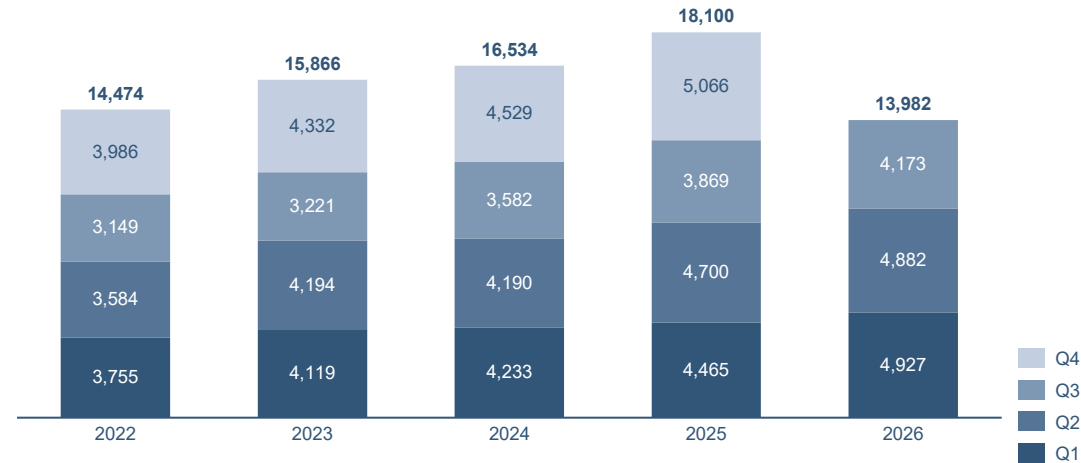
Investment assets

	31.12.2025	Change	Performance	30.9.2026	Returns
Liquid assets	945	-304	18	641	2.3%
State-guaranteed financial assets	10,714	5	397	10,720	3.7%
Bonds	15,876	3,024	1,172	18,900	6.7%
Money market and bond funds	2,426	568	226	2,994	8.3%
Listed equities	8,167	-3,670	-630	4,497	-6.3%
Unlisted equities	5,609	22	80	5,631	1.4%
Other	110	-60	-100	50	-125.5%
Total investment assets	43,847	-413	1,163	43,434	2.7%

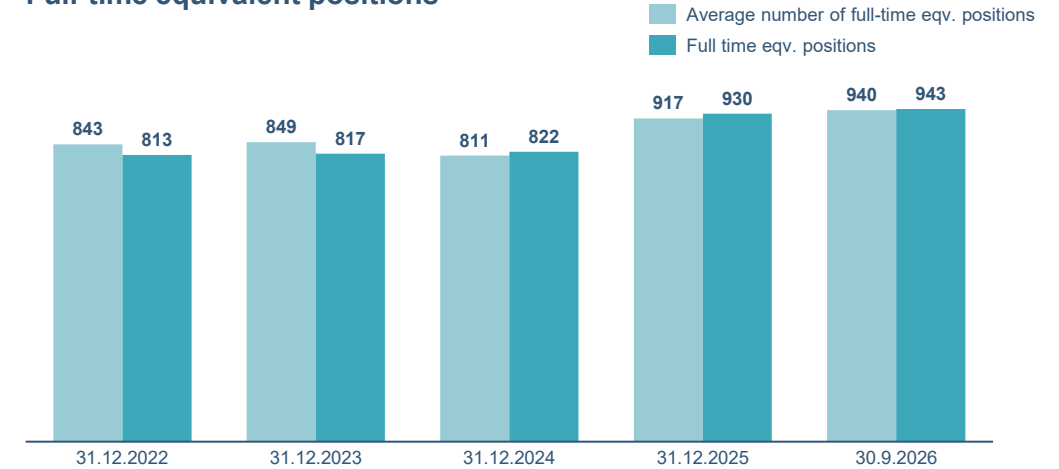
Operating expenses

Wage cost rises in line with wage developments and the Group's growing FTEs.

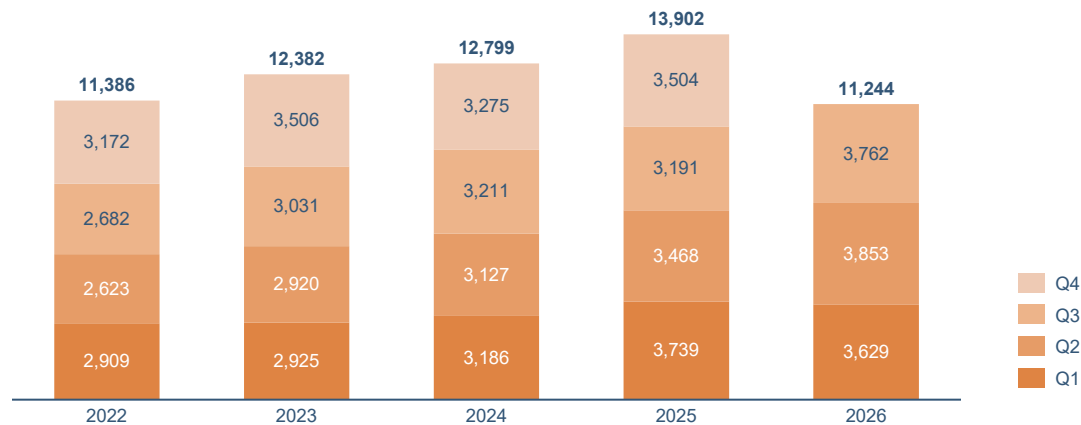
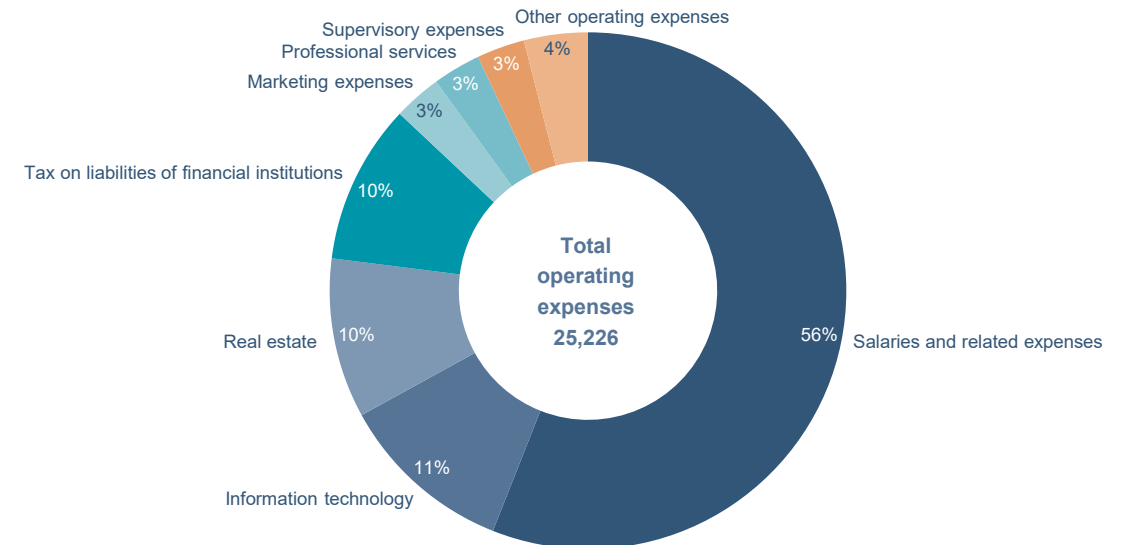
Salaries and related expenses



Full-time equivalent positions



Operating expenses and tax on liabilities of financial institutions





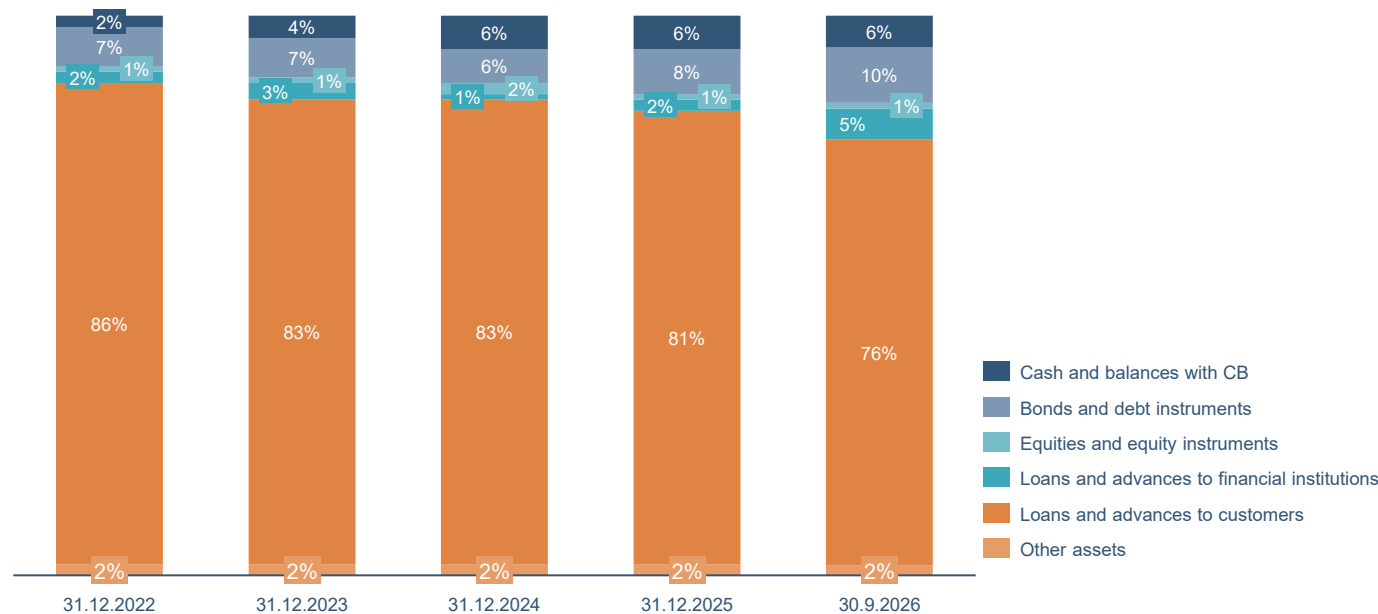
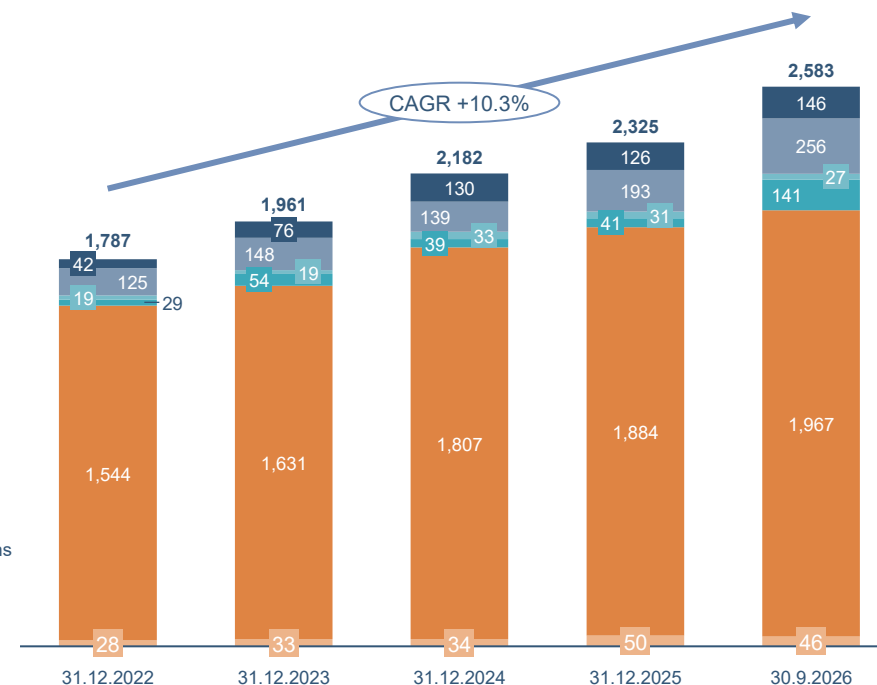
Balance sheet

Total assets

Lending growth was moderate in the first 9 months of the year. Total assets increase by 11%, mainly from increasing liquid assets.

	30.9.2026	31.12.2025	Change	
Cash and balances with Central Bank	146	126	20	16%
Bonds and debt instruments	256	193	63	33%
Equities and equity instruments	27	31	-4	-13%
Loans and advances to financial institutions	141	41	100	244%
Loans and advances to customers	1,967	1,884	83	4%
Other assets	46	50	-4	-8%
Total	2,584	2,325	259	11%

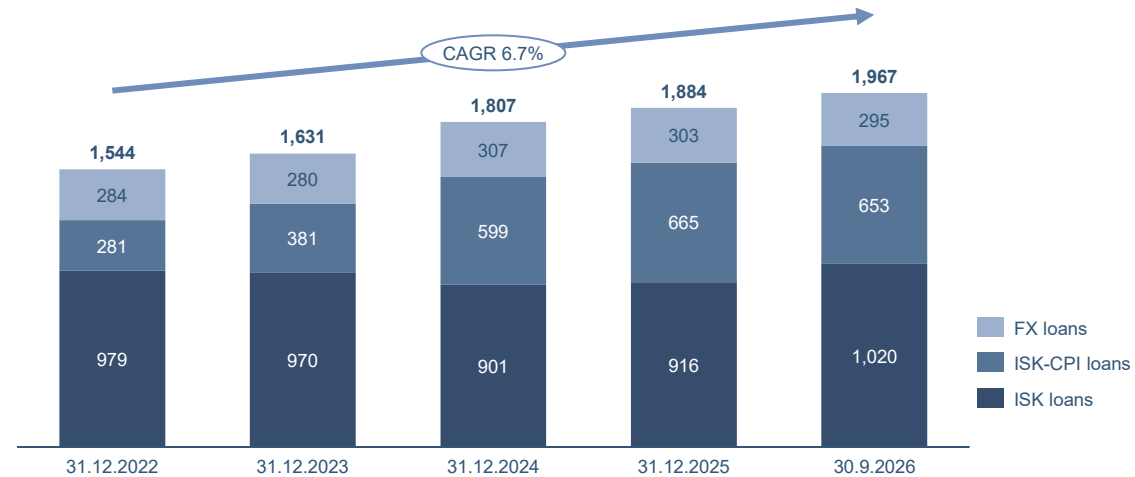
- Total assets increased by ISK 259 billion in the first nine months of the year, liquid assets increased by ISK 183 billion.
- Lending to corporates grew by ISK 62 billion in the first nine months of the year and lending to individuals by ISK 20 billion.



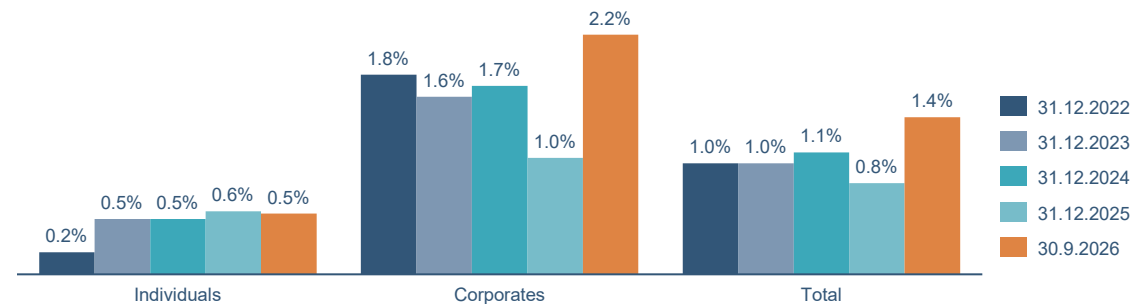
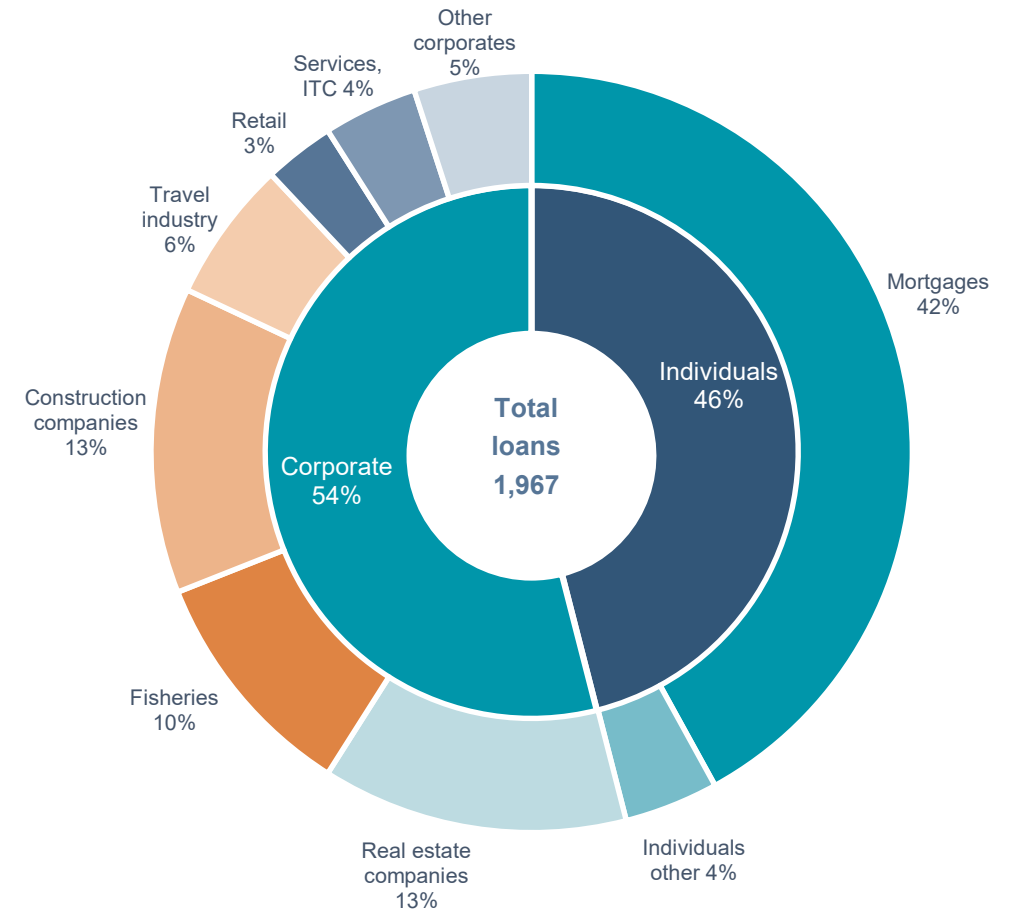
Loans

4.4% lending growth in the first 9 months of the year, mainly from loans to corporates. There is an increase in credit-impaired loans on the corporate side while credit quality remains high in retail loans.

Total loan portfolio



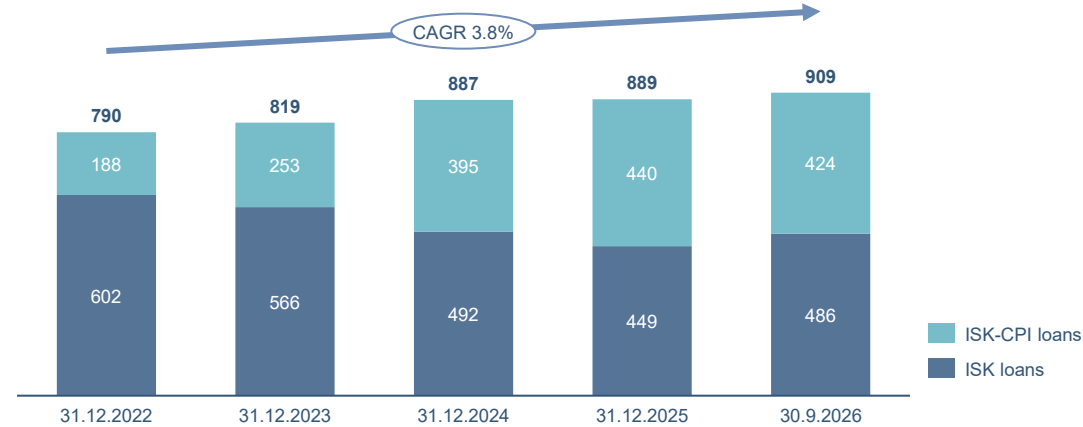
Problem loans



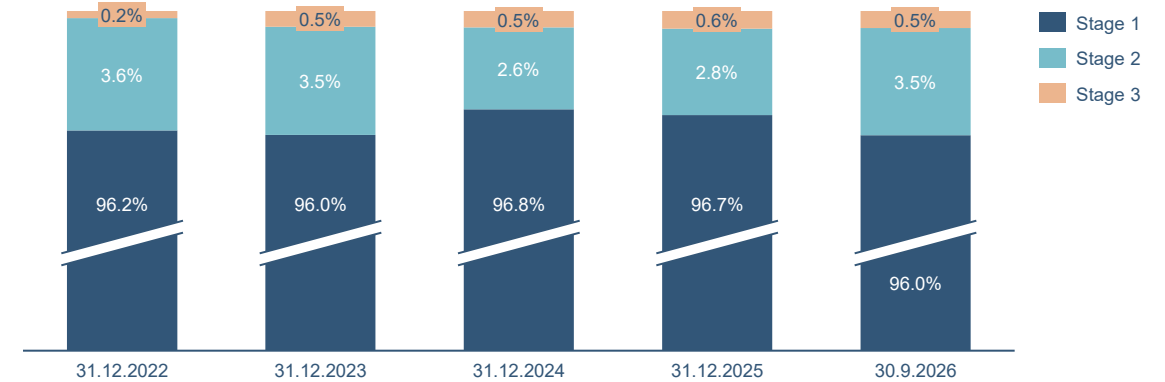
Loans to individuals

Inflation-indexed housing mortgages continue to contract following changes to the Bank's lending products. Non-indexed housing mortgages are again a larger part of the loan portfolio than inflation-indexed mortgages.

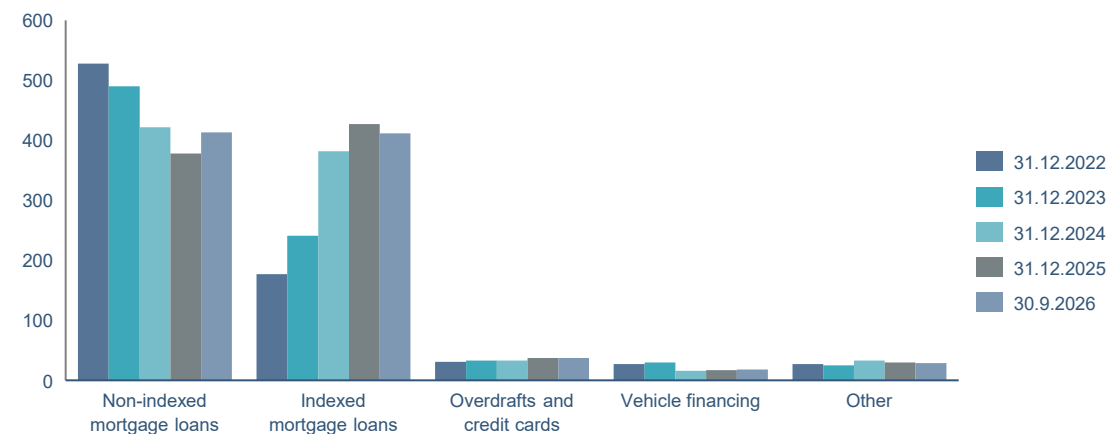
Loans to individuals



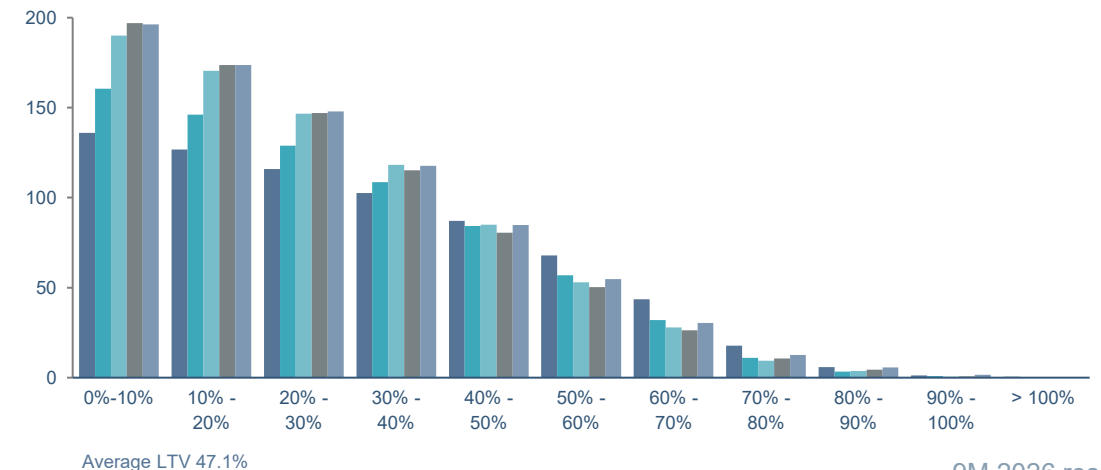
Loans to individuals by risk staging



Loans to individuals by loan type



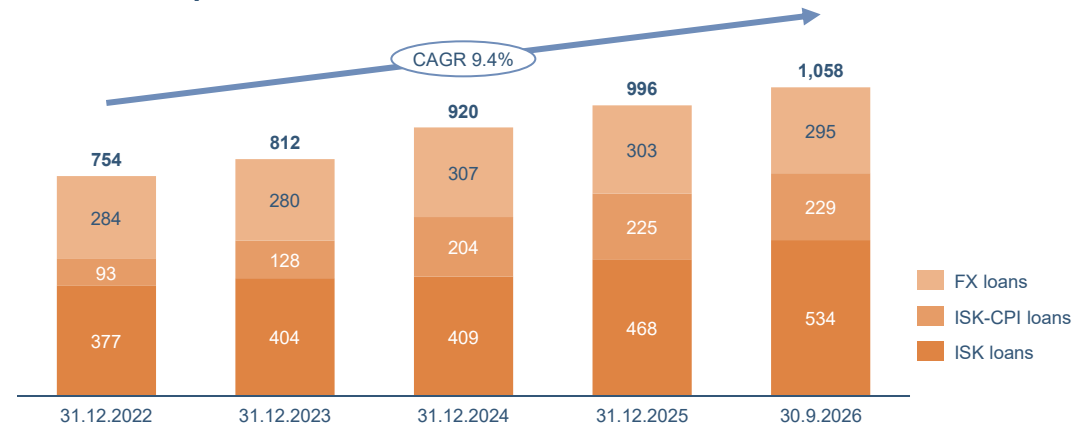
Continuous LTV distribution of mortgages



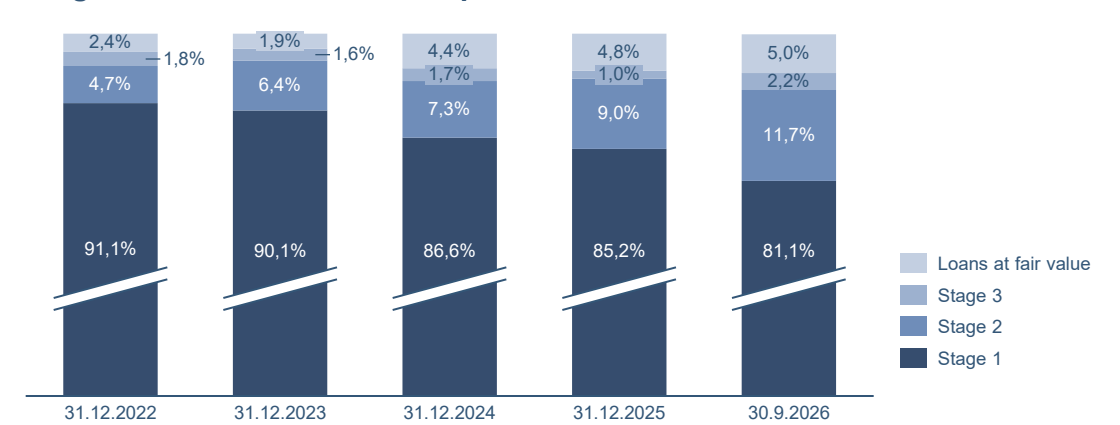
Loans to corporates

Loans to corporates grow by 6.2% in the first 9 months of the year.

Loans to corporates



Stage allocation of loans to corporates



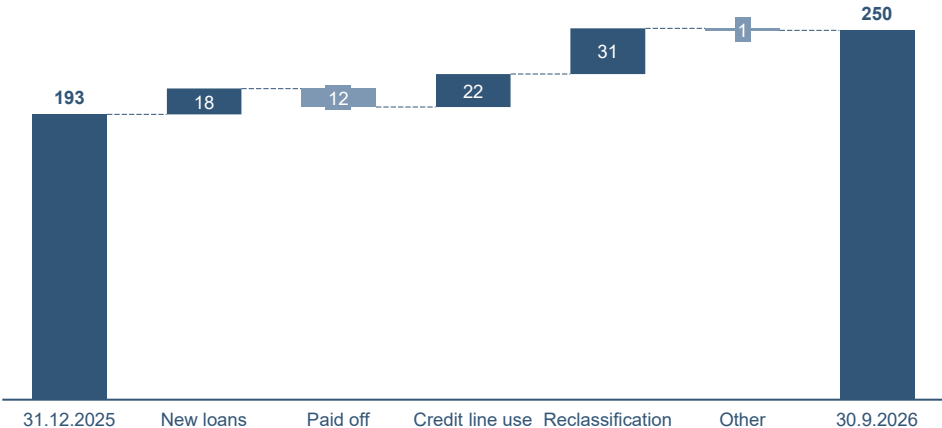
Loans to corporates by industry sector



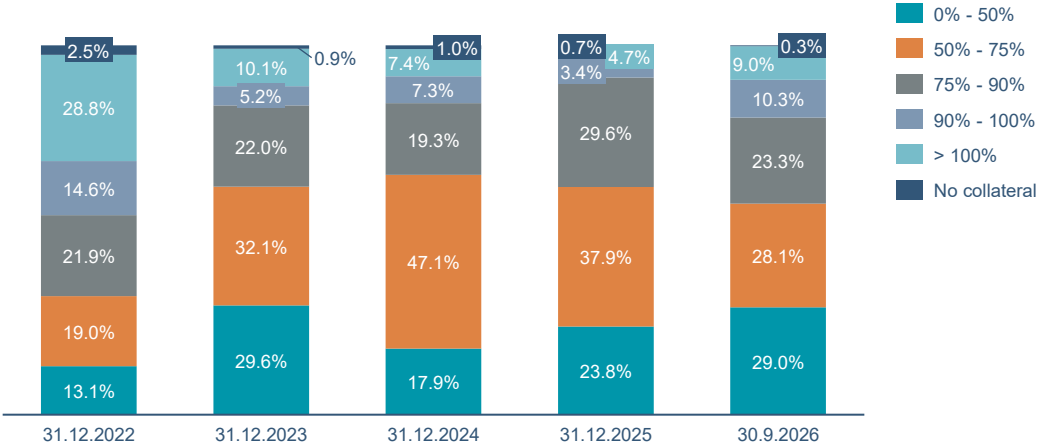
Loans to companies in the construction sector

Collateral quality is generally good and assessed based on the cost of real estate. Loans to real estate companies in the amount of ISK 31 billion were reclassified as loans to the construction sector in the period. This does not affect total lending.

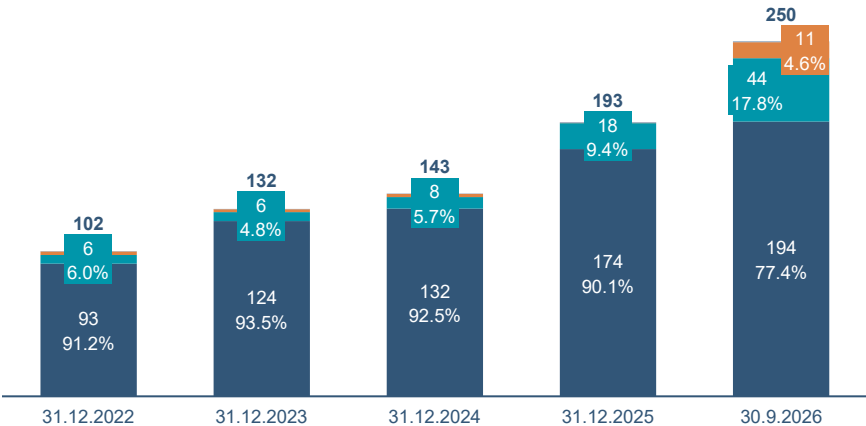
Changes to book value – 9M 2026



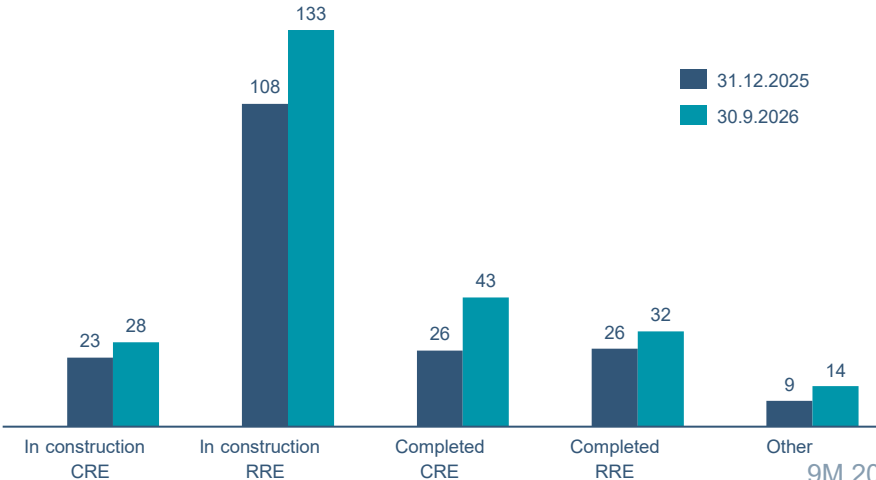
LTV



Risk staging



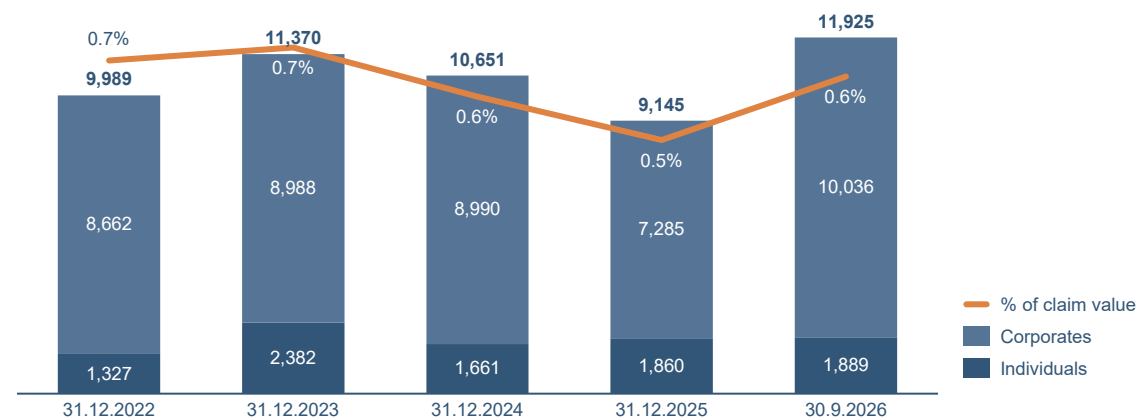
Collateral type



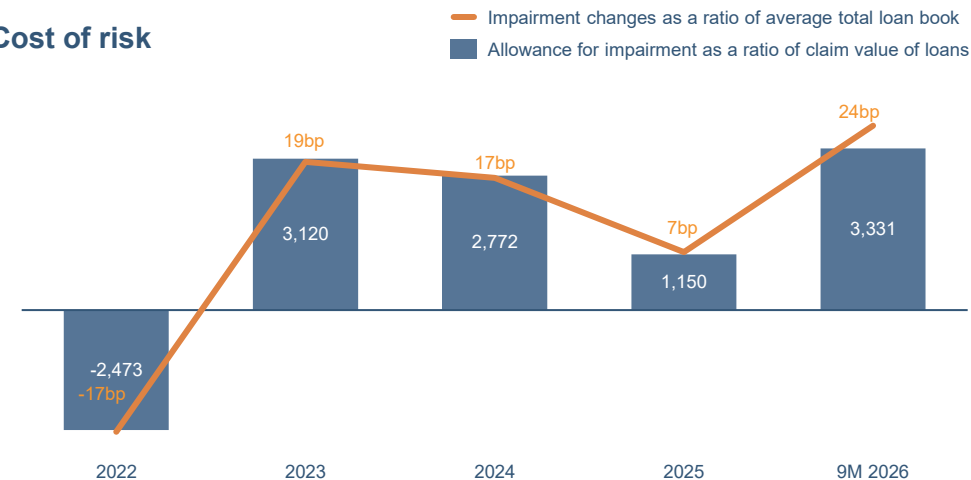
Impairment on loans

The Bank's allowance for impairment amounts to ISK 11.9 billion, equivalent to 0.6% of its total credit portfolio. The annualized cost of credit risk for the first nine months of the year was 0.24%.

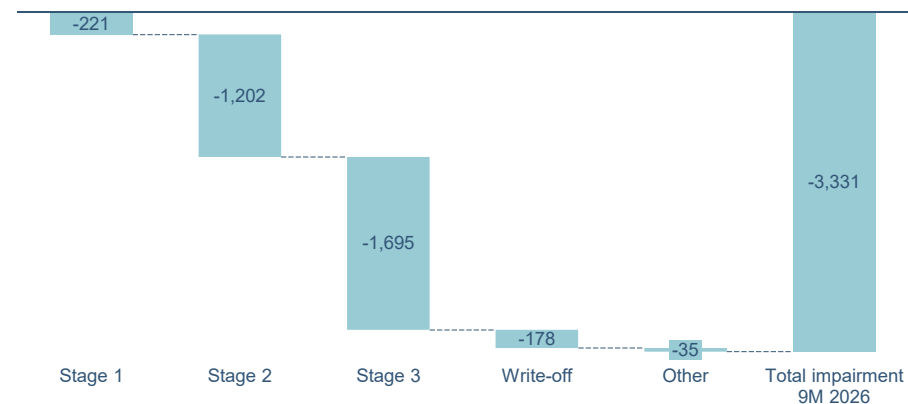
Allowance for impairment on loans and advances to customers



Cost of risk



Impairment on loans – PL impact



Loan staging

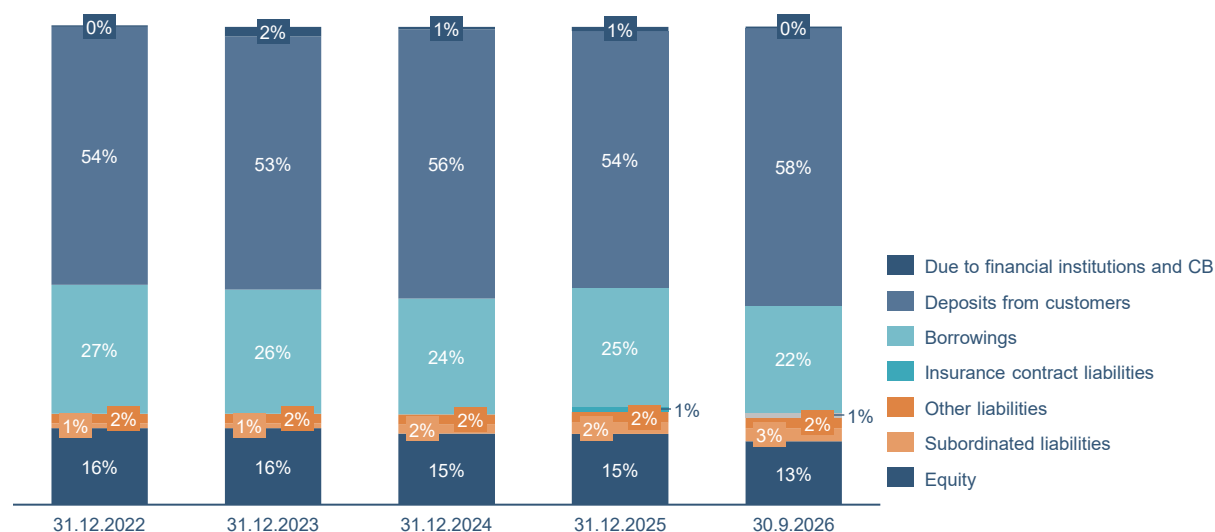
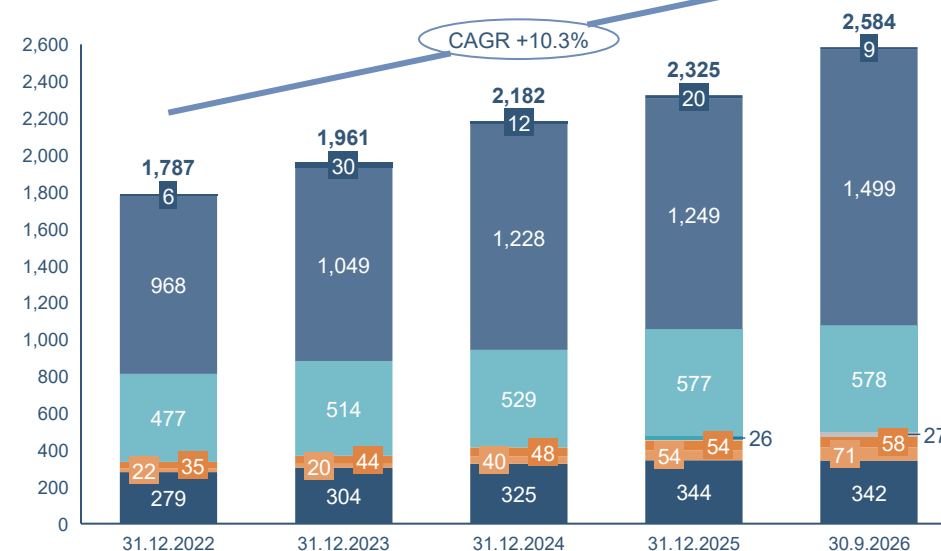
	Gross carrying amount		Allowance for impairment		Carrying amount	
Stage 1	1,733,039	87.6%	2,943	0.2%	1,730,096	88.0%
Stage 2	158,239	8.0%	3,011	1.9%	155,228	7.9%
Stage 3	33,813	1.7%	5,971	17.7%	27,842	1.4%
Fair value	53,683	2.7%	0	0.0%	53,683	2.7%
Total	1,978,774	100%	11,925	0.6%	1,966,849	100%

Liabilities and equity

Deposits increase by a considerable amount in the third quarter and form around 58% of the Bank's total funding at the end of the period.

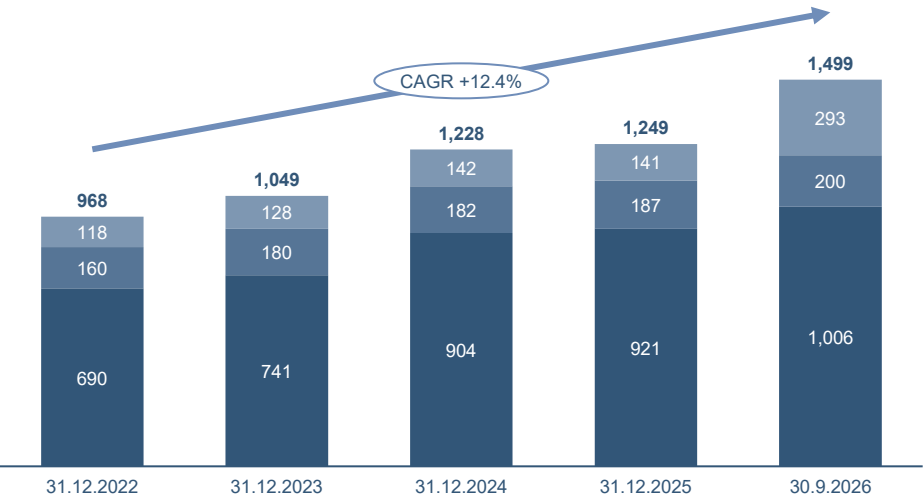
	30.9.2026	31.12.2025	Change	
Due to financial institutions and CB	9	20	-11	-55%
Deposits from customers	1,499	1,249	250	20%
Borrowings	578	577	1	0%
Insurance contract liabilities	27	26	1	4%
Other liabilities	58	55	3	5%
Subordinated liabilities	71	54	17	31%
Equity	342	344	-2	-1%
Total	2,584	2,325	259	11%

- The Bank issued ISK-denominated AT1 securities in the first quarter of the year in the amount of ISK 16 billion.
- Dividend payments total ISK 34.9 billion in 2026.

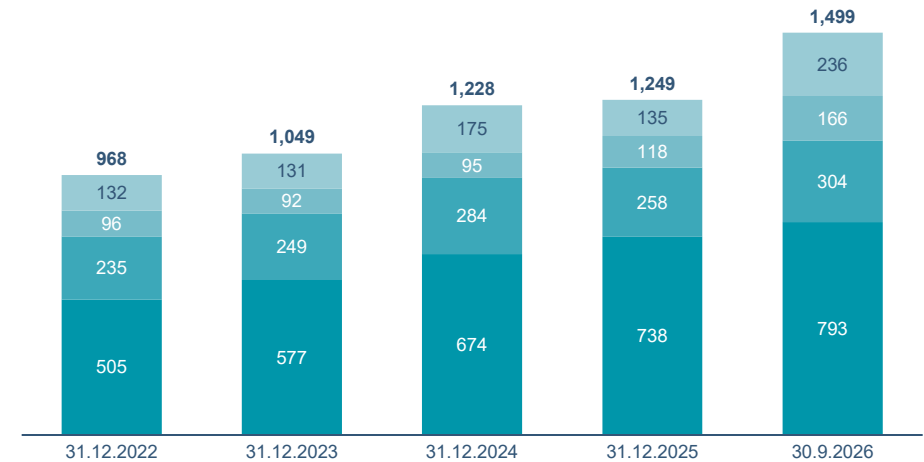
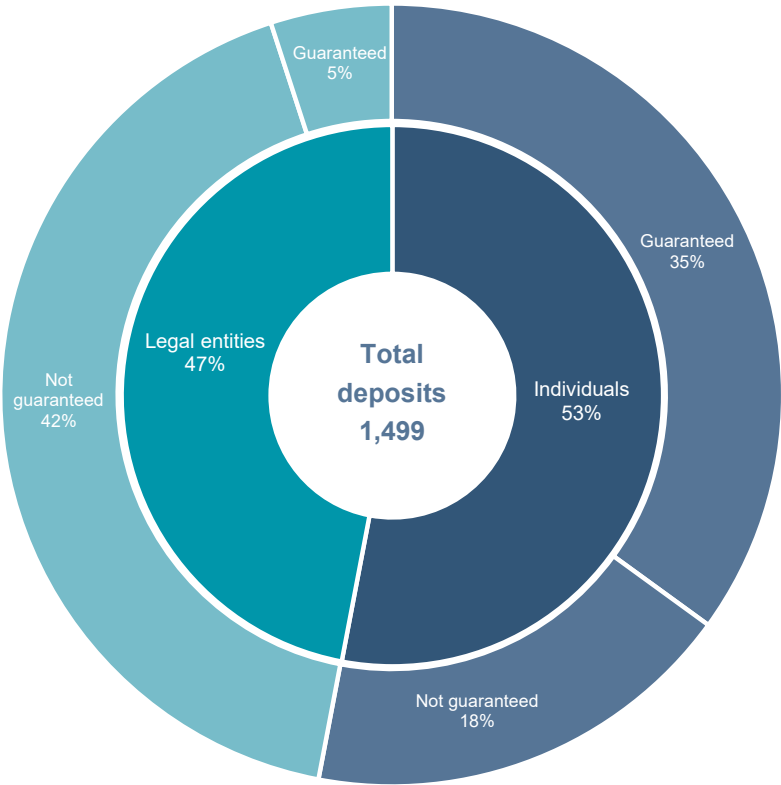


Deposits from customers

Deposits increase by 20% during the first 9 months of this year. There is a considerable increase in corporate deposits in foreign currency.



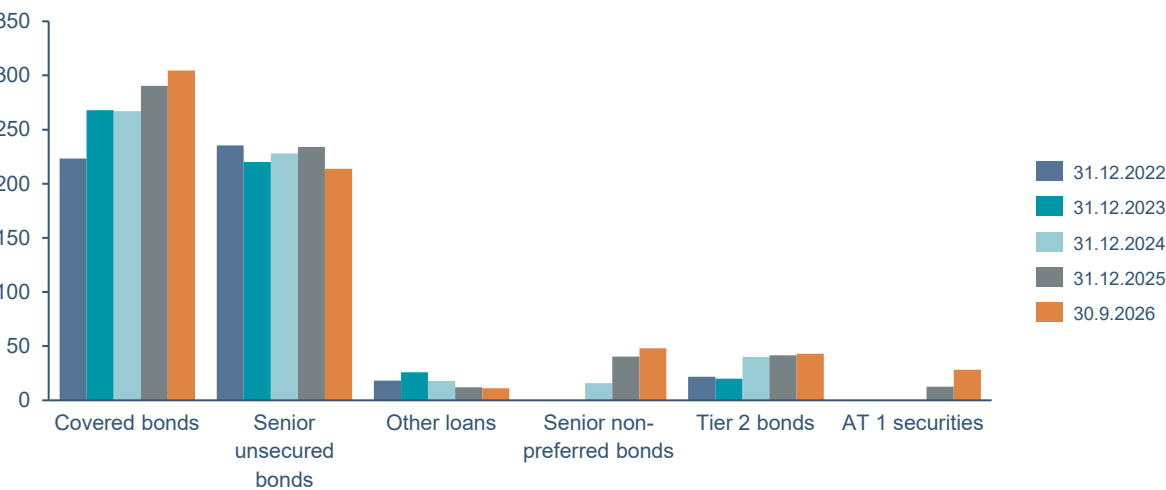
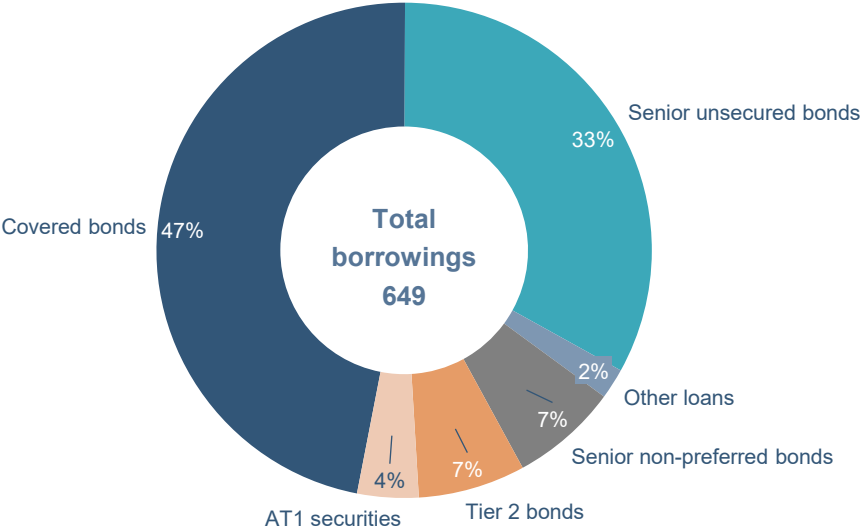
- Household deposits grew by ISK 55 billion from the beginning of the year, total customer deposits increased by ISK 250 billion during the same time.
- Deposits have priority over senior unsecured claims in the winding-up of deposit-taking institutions in Iceland. 40% of total deposits are guaranteed under the Act on Deposit Guarantees and Investor-Compensation Scheme.



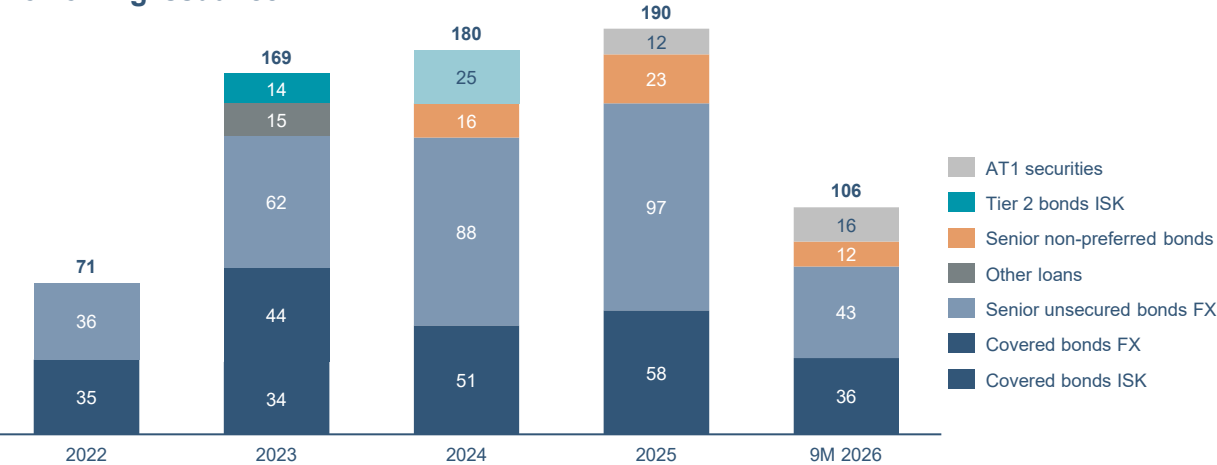
Borrowings

Increased efficiency in funding structure achieved through the successful issuance of AT1 securities and additional SNP bonds .

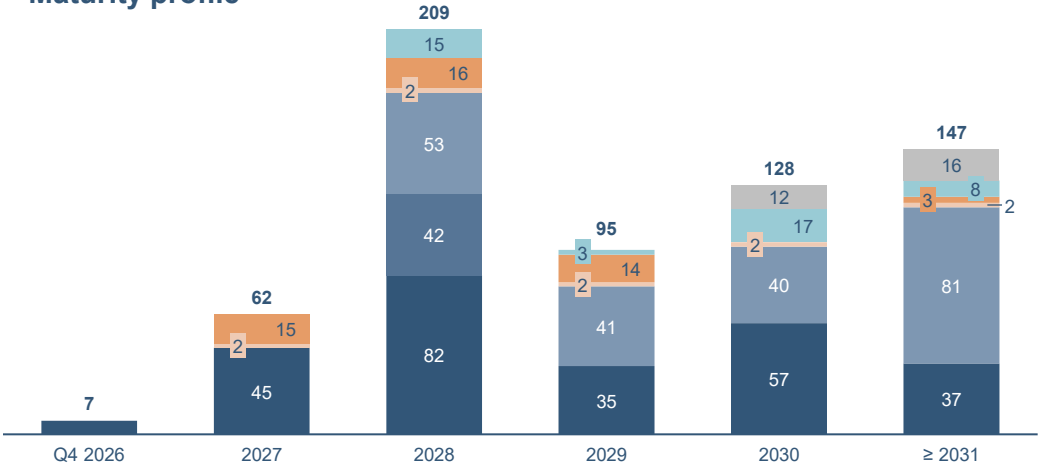
Borrowings



Borrowing issuance



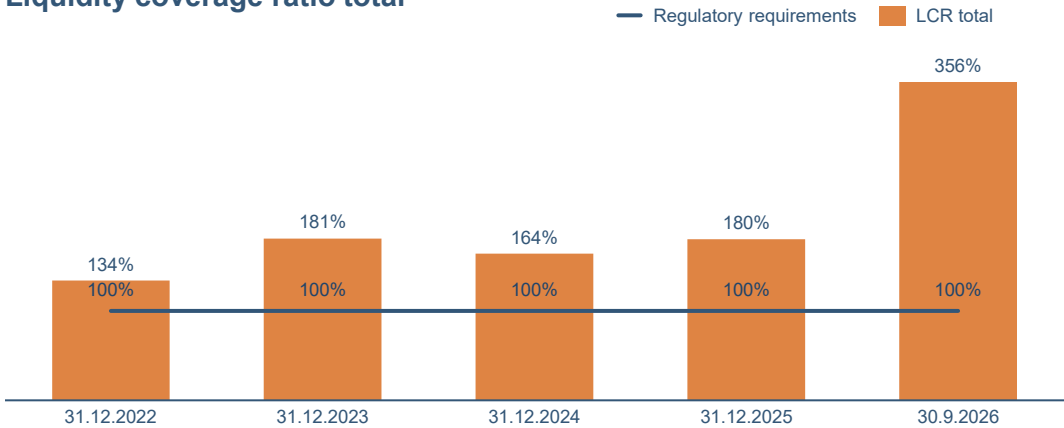
Maturity profile



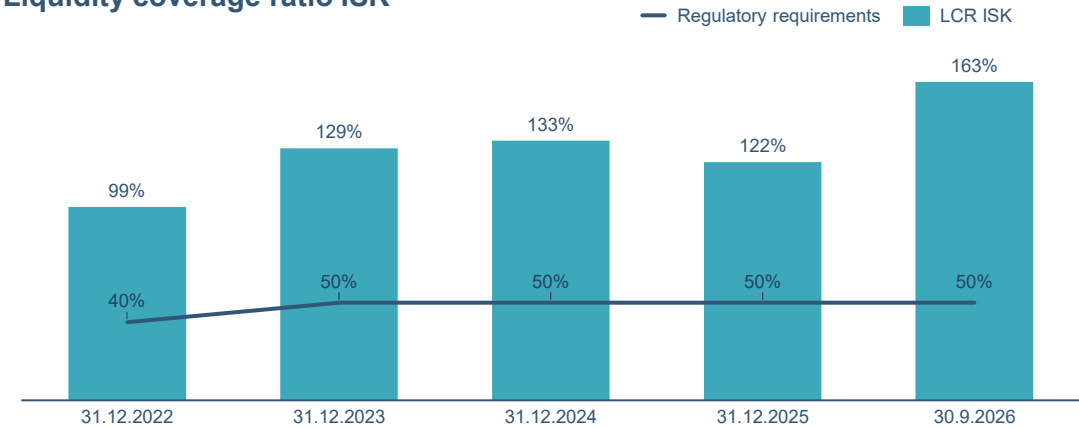
Liquidity ratio and net stable funding ratio

Liquidity and funding ratios well above regulatory requirements

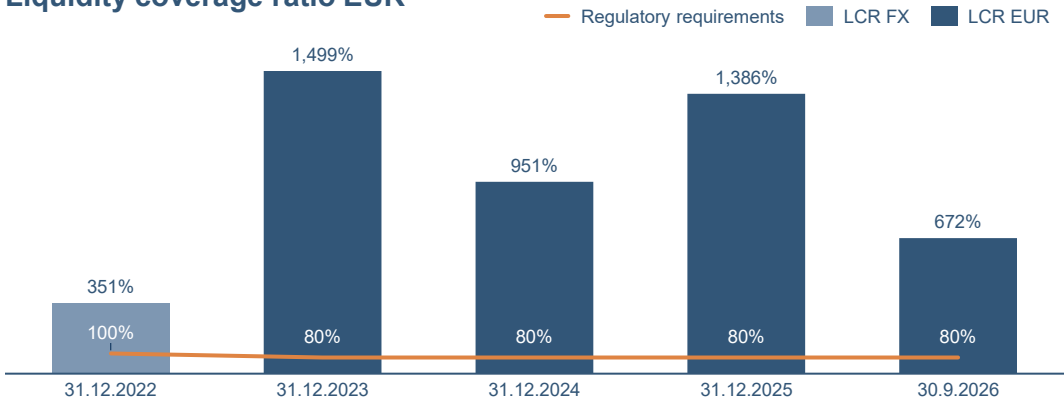
Liquidity coverage ratio total



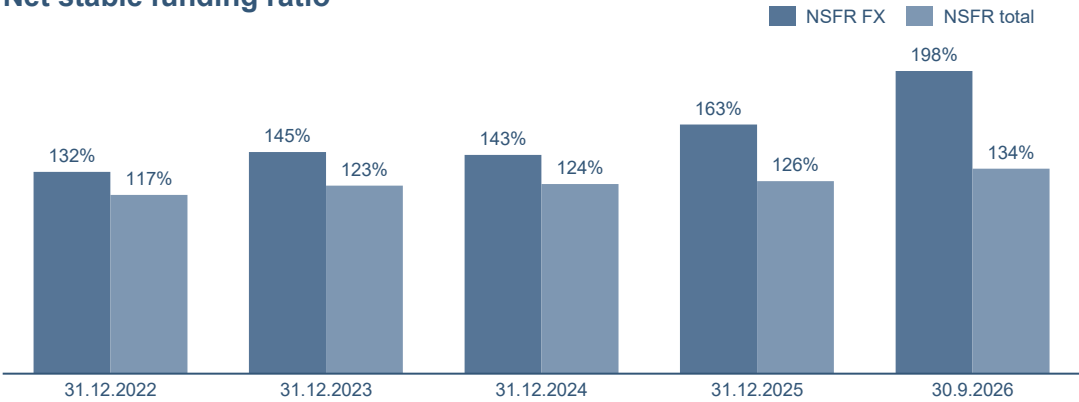
Liquidity coverage ratio ISK



Liquidity coverage ratio EUR



Net stable funding ratio



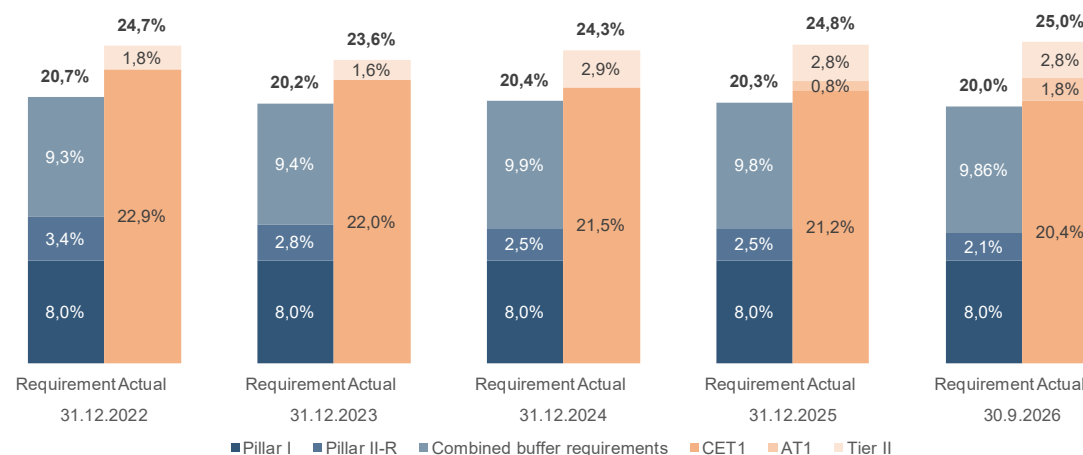
Capital requirements

Capital ratios well above regulatory requirements

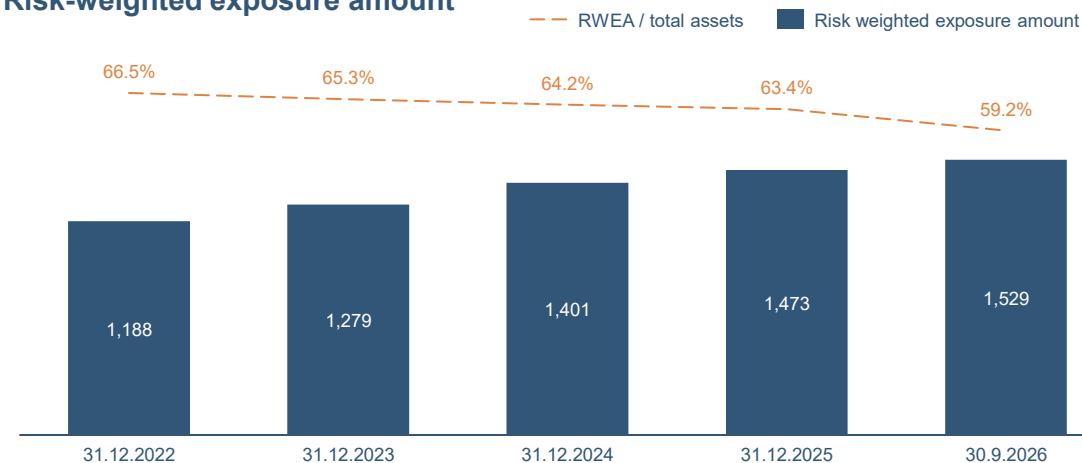
	CET1	Tier 1	Total
Pillar I	4.5%	6.0%	8.0%
Pillar II-R	1.2%	1.6%	2.1%
Minimum requirement under Pillar I and Pillar II-R	5.7%	7.6%	10.1%
Systemic risk buffer	1.90%	1.90%	1.90%
Capital buffer for systematically important institutions	3.00%	3.00%	3.00%
Countercyclical capital buffer	2.46%	2.46%	2.46%
Capital conservation buffer	2.50%	2.50%	2.50%
Combined buffer requirements under Pillar II-G	9.86%	9.86%	9.86%
Total capital requirement	15.6%	17.5%	20.0%
Total capital ratio	20.4%	22.2%	25.0%

- The Group applies the standardised approach to calculate Pillar I capital requirements for lending, market and operational risk on the standardised approach.
- The consolidated position according to CRR refers to the Landsbankinn accounting group, excluding subsidiaries in insurance activities.
- The leverage ratio is 12.8% at the end of September 2026, reflecting the Bank's great financial strength. Gearing at end of period was 7.6x total equity.
- The Bank's distance to the maximum distributable amount restrictions in relation to CRD (CRD MDA) was ISK 73,084 million at the end of the period, equivalent to 4.8% of the Bank's risk-weighted exposure amount.

Capital structure and total capital requirement

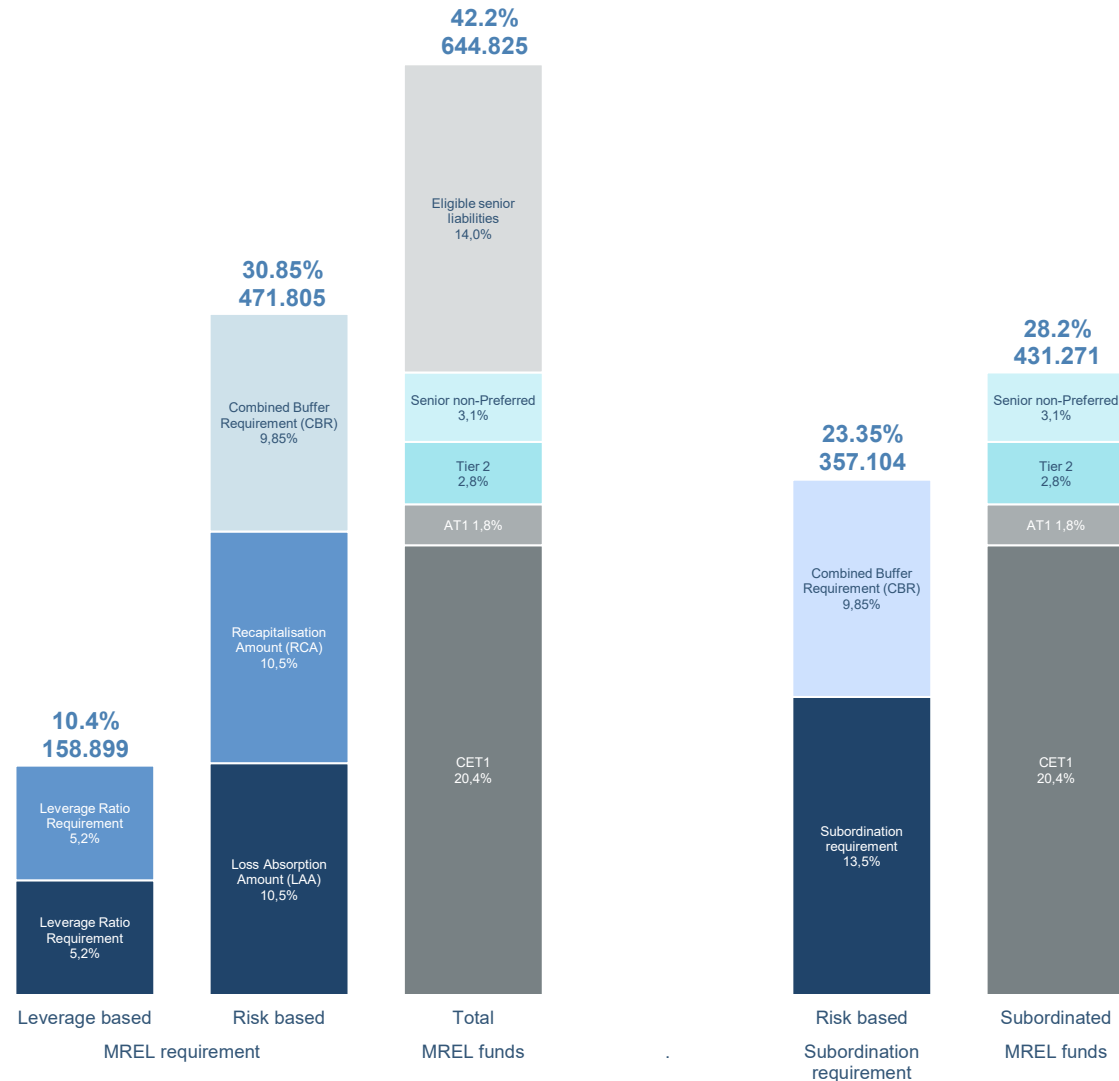


Risk-weighted exposure amount



Minimum requirement for own funds and eligible liabilities (MREL)

Landsbankinn's MREL funds are well above requirements



- The most recent MREL decision of the Resolution Authority of the Central Bank of Iceland (RA of the CBI) is from October 2025 and, according to law, is the higher of either:

- **Risk-based:**

2 x (Pillar I + Pillar II-R) + Combined buffer requirements (CBR)

- **Leverage-based:**

2 x Minimum leverage ratio requirement (3.0% of total exposure amount)

- The RA has introduced a 13.5% MREL subordination requirement, in addition to the CBR, which must be fulfilled as of 4 October 2027.
- At the end of September 2026, Landsbankinn's MREL requirement is 30.85% of RWEA, or the equivalent of ISK 471.8 billion.
- Landsbankinn's MREL funding totals ISK 644.8 billion at the end of September 2026, or 42.2% of RWEA.

The MREL subordination requirement for Landsbankinn is 23.35% of RWEA, or the equivalent of ISK 357.1 billion at the end of September 2026.

- The Bank's MREL subordinated funding amounts to a total of ISK 431.3 billion at the end of September 2026, or the equivalent of 28.2% of RWEA.

The EU's Bank Recovery and Resolution Directive (BRRD) was transposed into Icelandic law in 2020.

- The minimum requirements for own funds and eligible liabilities (MREL) is part of BRRD.
- The RA of the CBI determines the MREL requirement for Landsbankinn as a systematically important domestic institution (O-SII).

Dividends

ISK 34.9 billion dividend in 2026

Dividend 2026

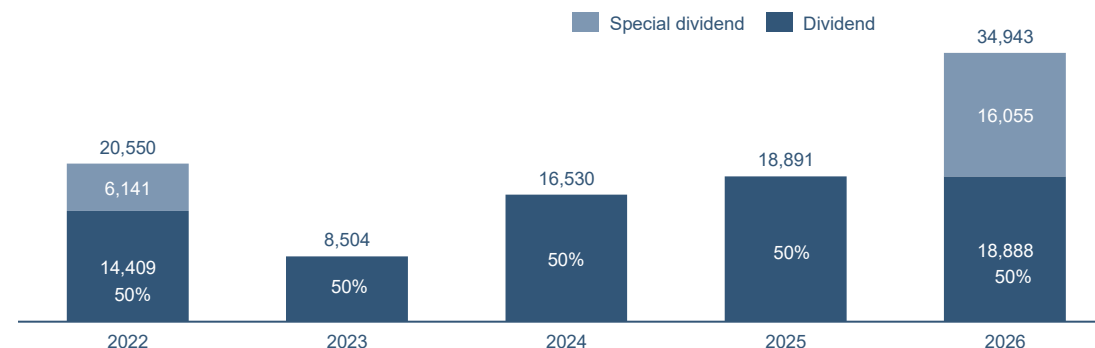
- The 2026 AGM of Landsbankinn, held on 18 March 2026, approved the motion of the Board of Directors to pay shareholders a dividend of ISK 0.80 per share for the fiscal year 2025. It was further approved that the dividend be paid in two equal instalments, each of ISK 0.40 per share. The former instalment was paid on 25 March 2026 and the latter was paid on 16 September 2026. Regular dividend for the year 2025 will thus amount to ISK 18.9 billion. The AGM also approved the motion to pay a special dividend amounting on ISK 0.68 per share, or ISK 16.1 billion, which was paid on 25 March this year. The total dividend paid for the fiscal year 2025 thus amounts to ISK 34.9 billion.

Landsbankinn's dividend policy

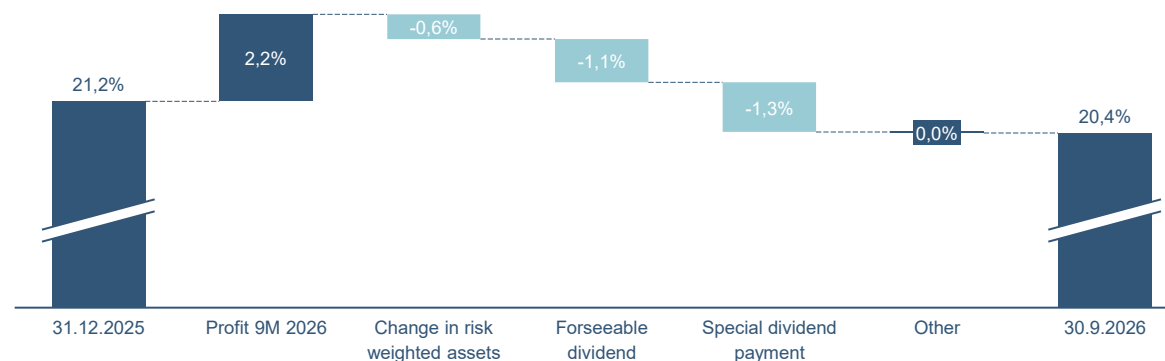
- Landsbankinn aims to pay regular dividends to shareholders amounting in general to around 50% of the previous year's profit. To achieve Landsbankinn's target capital ratio, the aim is also to make special dividend payments to optimise the Bank's capital structure.
- In determining the amount of dividend payments, the Bank's continued strong financial position shall be ensured. Regard shall be had for risk in the Bank's internal and external environment, growth prospects and the maintenance of a long-term, robust equity and liquidity position, as well as compliance with regulatory requirements of financial standing at any given time.

Dividend payments

- amount and percentage of previous year's profit



CET1 ratio, changes in 2026



CET1	311.8	33.1		-16.6	-16.1	-0.4	311.7
TREA	1.473.0		56.4				1.529.9



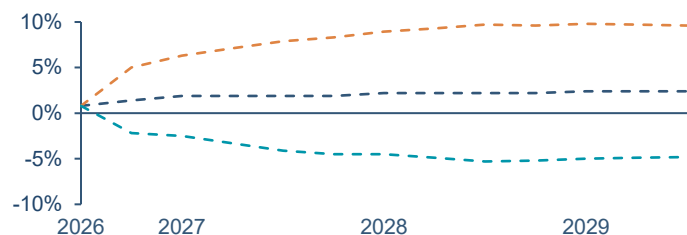


Appendix

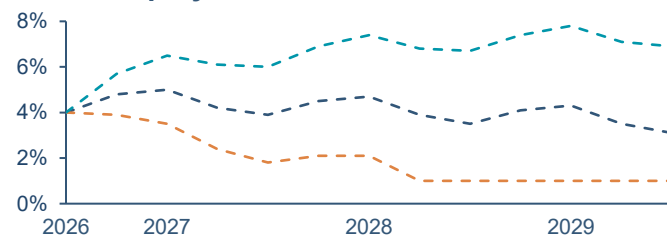
Economic scenarios for expected credit loss

- Landsbankinn Economic Research prepares scenarios to support forecasts for important economic variables.
- These scenarios show key economic variables used to calculate expected credit loss (ECL) for stages 1 and 2.
- The forecasts show averages for the 12-month outlook and to the medium-term forecast horizon.
- In calculating ECL, the optimistic scenario is given 10% weight, the baseline 60% weight and the pessimistic scenario 30% weight (2025: 10%-75%-15%).

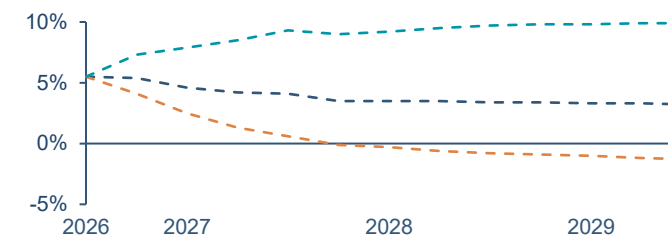
Economic growth



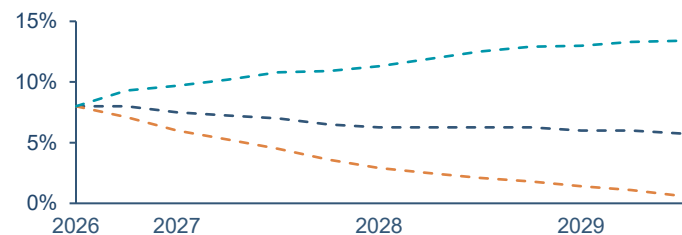
Unemployment



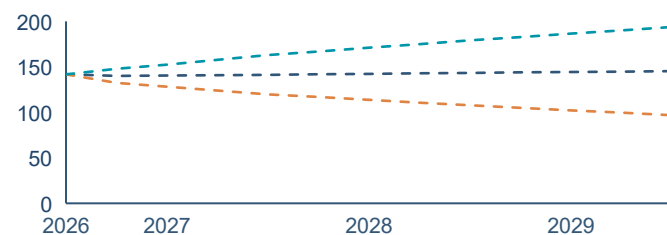
Inflation



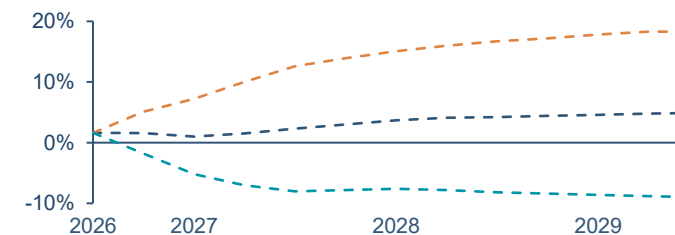
CBI's key rate (seven-day term deposits)



EUR / ISK



Housing price (YoY change)



Key financial ratios

	9M 2026	2025	2024	2023	2022
Profit after taxes	33,128	38,015	37,508	33,167	16,997
Return on equity after taxes	13.3%	11.6%	12.1%	11.6%	6.3%
Return on assets	1.8%	1.7%	1.8%	1.7%	1.0%
Total assets	2,584,357	2,324,939	2,181,759	1,960,776	1,787,024
Net interest income	58,271	62,087	57,197	57,559	46,464
Interest spread as a ratio of average total assets	3.2%	2.7%	2.7%	3.0%	2.7%
Loans / deposits ratio	131.2%	150.8%	147.1%	155.5%	159.6%
Cost-income ratio	30.5%	34.3%	32.4%	33.7%	46.8%
Operating expenses as a ratio of average total assets	1.3%	1.3%	1.3%	1.4%	1.4%
Total equity	341,605	343,773	324,649	303,754	279,091
Total capital ratio	25.0%	24.8%	24.3%	23.6%	24.7%
Sum of MREL funds	42.2%	40.5%	38.2%	37.9%	40.4%
Liquidity coverage ratio (LCR) total	356%	180%	164%	181%	134%
LCR EUR (LCR FX until 31.12.2022)	672%	1386%	951%	1499%	351%
LCR ISK	163%	122%	133%	129%	99%
Net stable funding ratio (NSFR) total	134%	126%	124%	123%	117%
NSFR FX	198%	163%	143%	145%	132%
Full-time eqv.positions	943	930	822	802	813

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Profit after taxes	11,054	10,983	11,091	8,560	11,133
Return on equity after taxes	13.2%	13.5%	13.4%	10.1%	13.5%
Return on assets	1.8%	1.8%	1.9%	1.5%	1.9%
Total assets	2,584,357	2,417,277	2,334,937	2,324,939	2,297,601
Net interest income	18,436	19,224	20,611	12,718	16,907
Interest spread as a ratio of average total assets	2.9%	3.2%	3.5%	2.2%	2.9%
Loans / deposits ratio	131.2%	145.3%	148.9%	150.8%	148.4%
Cost-income ratio	28.3%	32.4%	30.6%	42.2%	28.5%
Operating expenses as a ratio of average total assets	1.1%	1.3%	1.3%	1.4%	1.1%
Total equity	341,605	330,550	319,940	343,773	335,213
Total capital ratio	25.0%	24.7%	24.8%	24.8%	24.0%
Sum of MREL funds	42.2%	43.0%	39.8%	40.5%	39.2%
Liquidity coverage ratio (LCR) total	356%	244%	203%	180%	229%
LCR EUR (LCR FX until 31.12.2022)	672%	978%	593%	1386%	1236%
LCR ISK	163%	146%	133%	122%	121%
Net stable funding ratio (NSFR) total	134%	132%	126%	126%	128%
NSFR FX	198%	181%	159%	163%	173%
Full-time eqv.positions	943	935	943	930	948



Operations

	9M 2026	2025	2024	2023	2022
Net interest income	58,271	62,087	57,197	57,559	46,464
Net fee & commission income	9,161	12,561	11,405	11,153	10,623
Insurance service result	2,136	1,748			
Net impairment changes	-3,331	-1,150	-2,772	-3,120	2,473
Other net operating income	5,104	8,965	13,873	8,256	-6,307
Total operating income	71,341	84,211	79,703	73,848	53,253
Salaries and related expenses	13,982	18,100	16,534	15,866	14,474
Other operating expenses	8,756	11,163	10,202	10,092	9,289
Tax on liabilities to fin. institutions	2,488	2,739	2,597	2,290	2,097
Total operating expenses	25,226	32,002	29,333	28,248	25,860
Profit before tax	46,115	52,209	50,370	45,600	27,393
Income tax	12,987	14,194	12,862	12,433	10,396
Profit for the period	33,128	38,015	37,508	33,167	16,997

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Net interest income	18,436	19,224	20,611	12,718	16,907
Net fee & commission income	2,934	2,980	3,247	3,377	2,979
Insurance service result	570	1,026	540	1	708
Net impairment changes	-1,211	-495	-1,625	1,789	-2,864
Other net operating income	2,721	1,101	1,282	2,506	4,256
Total operating income	23,450	23,836	24,055	20,391	21,986
Salaries and related expenses	4,173	4,882	4,927	5,066	3,869
Other operating expenses	2,815	3,009	2,932	2,793	2,533
Tax on liabilities to fin. institutions	947	844	697	711	658
Total operating expenses	7,935	8,735	8,556	8,570	7,060
Profit before tax	15,515	15,101	15,499	11,821	14,926
Income tax	4,461	4,118	4,408	3,261	3,793
Profit for the period	11,054	10,983	11,091	8,560	11,133

Balance sheet

	30.9.2026	31.12.2025	Change	
Cash and balances with CB	146,198	125,527	20,671	16%
Bonds and debt instruments	256,043	193,260	62,783	32%
Equities and equity instruments	27,388	30,554	-3,166	-10%
Loans and advances to financial institutions	140,507	41,084	99,423	242%
Loans and advances to customers	1,966,849	1,884,305	82,544	4%
Other assets	47,372	50,210	-2,838	-6%
Total assets	2,584,357	2,324,939	259,418	11%
Due to financial institutions and CB	9,458	20,272	-10,814	-53%
Deposits from customers	1,499,328	1,249,306	250,022	20%
Borrowing	577,872	577,268	604	0%
Insurance contract liabilities	26,643	26,099	544	2%
Other liabilities	58,015	53,873	4,142	8%
Subordinated liabilities	71,435	54,348	17,087	31%
Equity	341,605	343,773	-2,168	-1%
Total liabilities and equity	2,584,357	2,324,939	259,418	11%

	31.12.2024	31.12.2023	31.12.2022
	129,981	75,350	42,216
	139,104	148,182	125,265
	32,644	19,012	19,106
	39,346	54,101	28,621
	1,807,437	1,630,894	1,544,360
	33,247	33,237	27,456
	2,181,759	1,960,776	1,787,024
	11,989	29,968	6,634
	1,228,444	1,048,537	967,863
	529,150	513,687	476,864
	0	0	0
	47,538	44,654	34,819
	39,989	20,176	21,753
	324,649	303,754	279,091
	2,181,759	1,960,776	1,787,023

Operating segments

1.1.2026 - 30.9.2026	Personal Banking	Corporate Banking	Asset Management & Capital Markets	Treasury and Market Making	TM	Other divisions	Reconciliation	Total
Net interest income	16,162	25,966	611	14,811	285	306	130	58,271
Net fee and commission income	2,593	2,612	4,154	-132	0	79	-145	9,161
Insurance service result	109	0	0	0	1,400	0	627	2,136
Net impairment changes	-229	-3,106	2	0	2	0	0	-3,331
Net other operating income (expense)	1,069	-626	61	3,971	569	237	-177	5,104
Total operating income (expense)	19,704	24,846	4,828	18,650	2,256	622	435	71,341
Operating expenses	-5,884	-2,955	-1,994	-902	-417	-10,092	-494	-22,738
Tax on liabilities of financial institutions	-1,020	-621	-8	-830	0	-9	0	-2,488
Allocated expenses	-3,732	-2,724	-1,082	-902	0	8,440	0	0
Profit (loss) before tax	9,068	18,546	1,744	16,016	1,839	-1,039	-59	46,115
Income tax	-2,662	-5,125	-407	-4,631	-551	389	0	-12,987
Profit (loss) for the period	6,406	13,421	1,337	11,385	1,288	-650	-59	33,128
Total assets	962,872	992,464	13,896	826,153	60,681	14,636	-286,345	2,584,357
Total liabilities	888,776	824,469	8,673	769,452	25,900	11,827	-286,345	2,242,752
Allocated capital	74,096	167,995	5,223	56,701	34,781	2,809		341,605

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