

# Fact Sheet

H1 2015



## Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 9 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.3% and around 1400 current and former employees of Landsbankinn hold 0.8%

CEO of Landsbankinn hf. is Steinthor Pálsson.

## Balance sheet

	30.6.2015	31.12.2014	30.6.2015	31.12.2014
	ISKm		EURm	
<b>Total assets</b>	1,172,669	1,098,370	7,967	7,121
<b>Loans to customers</b>	761,290	718,355	5,172	4,657
<b>Loans to financial institutions</b>	68,707	49,789	467	323
<b>Bonds</b>	248,604	243,589	1,689	1,579
<b>Equities</b>	25,498	29,433	173	191
<b>Deposits from customers</b>	621,023	551,435	4,219	3,575
<b>Deposits from financial institutions</b>	62,428	53,827	424	349
<b>Borrowings</b>	213,206	207,028	1,448	1,342
<b>Equity</b>	239,852	250,803	1,629	1,626
<b>Equity ratio (CAD)</b>	28.0%	29.5%		
<b>Loans / customers deposits</b>	122.6%	130.3%		

## Customers and branches

30.6.2015

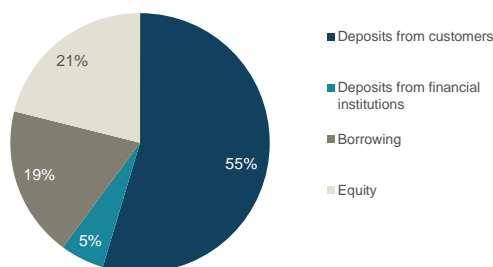
Retail customers	113,700
Corporate customers	11,778
Number of branches	34
Number of employees	1,088

## Income statement

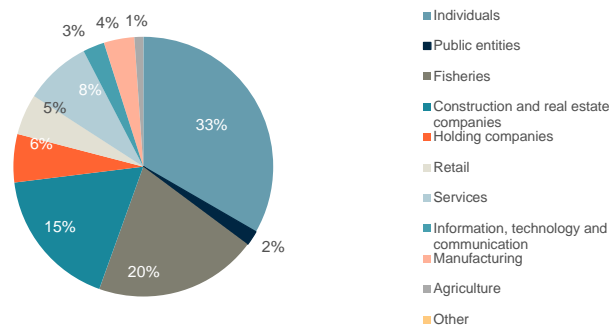
H1 2015 H1 2014 H1 2015 H1 2014

	ISKm		EURm	
<b>Operating income</b>	28,767	32,917	193	212
<b>Profit after taxes</b>	12,405	14,878	83	96
<b>ROE after taxes</b>	10.4%	12.8%		
<b>Interest spread</b>	2.8%	2.6%		
<b>Cost-income ratio</b>	44.8%	54.9%		

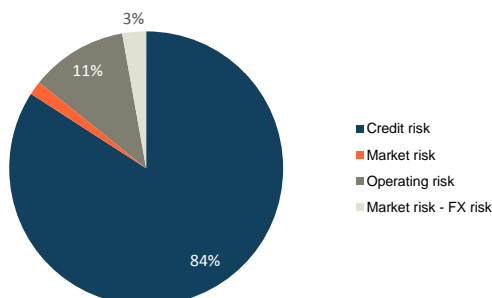
## Funding profile



## Loans and advances by industry sectors



## Risk profile



## Equity ratio

