

Fact Sheet

2014



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 7 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.3% and around 1400 current and former employees of Landsbankinn hold 0.8%

CEO of Landsbankinn hf. is Steinhólr Pálsson.

Balance sheet

	31.12.2014	31.12.2013	31.12.2014	31.12.2013
	ISKm		EURm	
Total assets	1,098,370	1,151,516	7,121	7,265
Loans to customers	718,355	680,468	4,657	4,293
Loans to financial institutions	49,789	67,916	323	428
Bonds	243,589	290,595	1,579	1,833
Equities	29,433	36,275	191	229
Deposits from customers	551,435	456,662	3,575	2,881
Deposits from financial institutions	53,827	167,218	349	1,055
Borrowings	207,028	239,642	1,342	1,512
Equity	250,803	241,359	1,626	1,523
Equity ratio (CAD)	29.5%	26.7%		
Loans / customers deposits	130.3%	149.0%		

Customers and branches

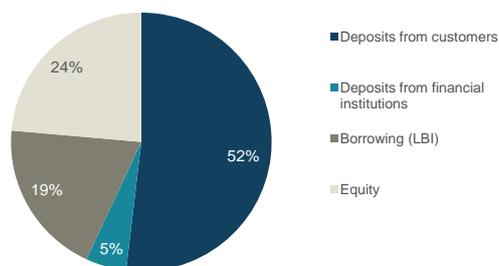
31.12.2014

Retail customers	113,500
Corporate customers	11,096
Number of branches	32
Number of employees	1,126

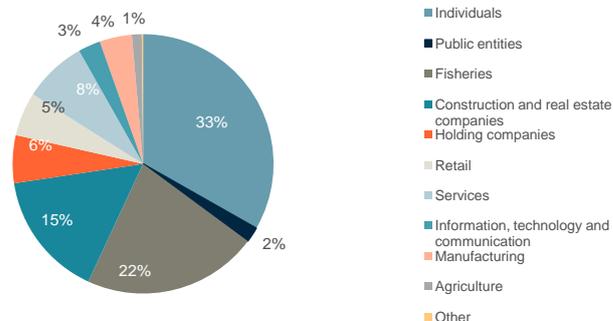
Income statement

	2014	2013	2014	2013
	ISKm		EURm	
Operating income	63,149	65,581	408	406
Profit after taxes	29,737	28,759	192	178
ROE after taxes	12.5%	12.4%		
Interest spread	2.4%	3.1%		
Cost-income ratio	56.0%	42.9%		

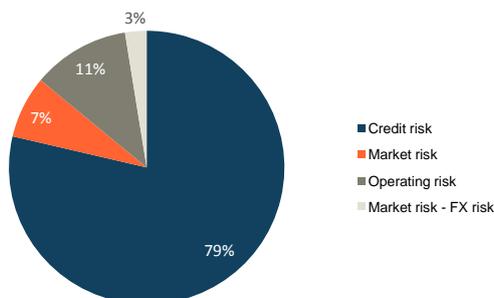
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

