

Fact Sheet

H1 2013



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Shareholders of Landsbankinn hf. are the Icelandic State with 98% share and Landsbankinn hf. holds 2%. Landsbankinn was established on 9 October 2008 but the history of its predecessor dates back to 1886.

CEO of Landsbankinn hf. is Steinthor Pálsson.

Balance sheet

	30.6.2013	31.12.2012	30.6.2013	31.12.2012
	ISKm		EURm	
Total assets	1.126.094	1.084.787	6.984	6.421
Loans to customers	665.411	666.087	4.127	3.943
Loans to financial institutions	70.671	63.349	438	375
Bonds	278.386	228.208	1.726	1.351
Equities	34.029	36.881	211	218
Deposits from customers	448.931	421.058	2.784	2.492
Deposits from financial institutions	110.025	98.718	682	584
Borrowings	297.459	309.265	1.845	1.831
Equity	229.830	225.166	1.425	1.333
Equity ratio (CAD)	25,9%	25,1%		
Loans / customers deposits	148,2%	158,2%		

Customers and branches

30.6.2013

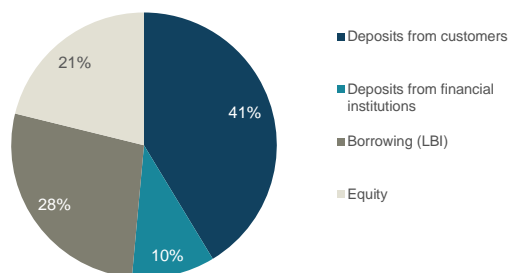
Retail customers	112.500
Corporate customers	10.980
Number of branches	34
Number of employees	1.165

Income statement

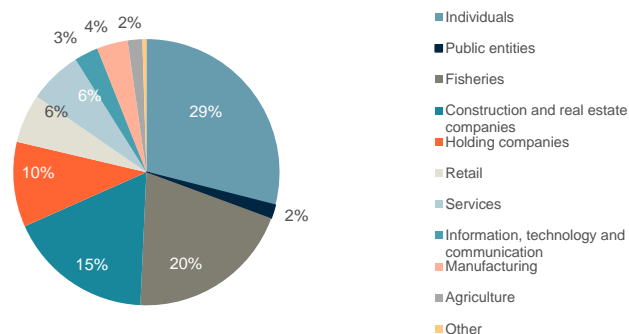
H1 2013 H1 2012 H1 2013 H1 2012
ISKm EURm

Operating income	34.894	23.560	215	144
Profit after taxes	15.525	11.877	96	73
ROE after taxes	13,5%	11,5%		
Interest spread	3,1%	3,3%		
Cost-income ratio	42,1%	44,5%		

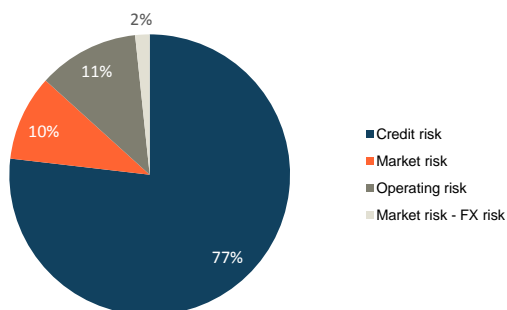
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

