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# Macro overview

15 March 2021

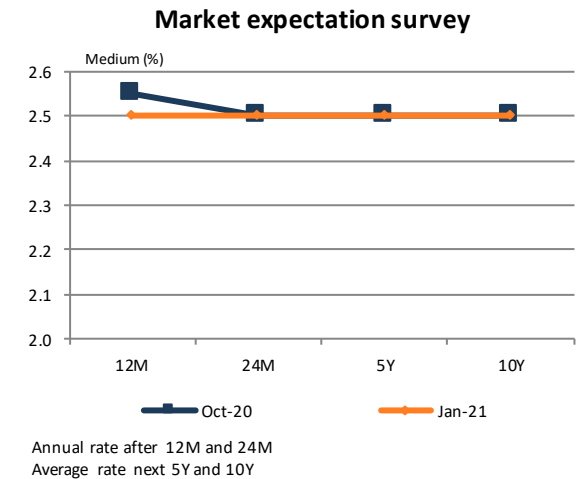
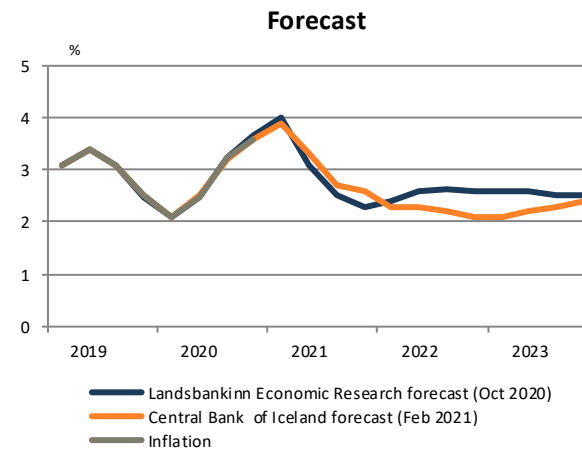
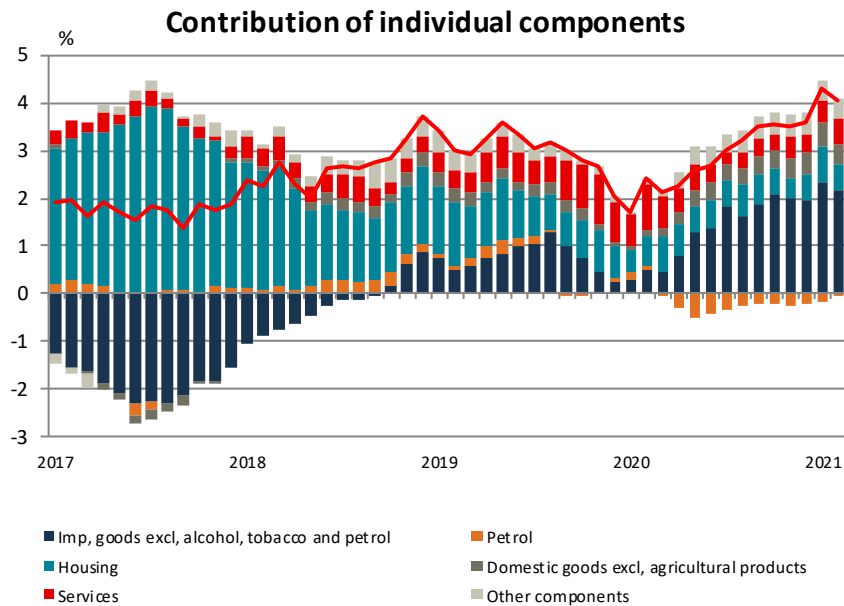
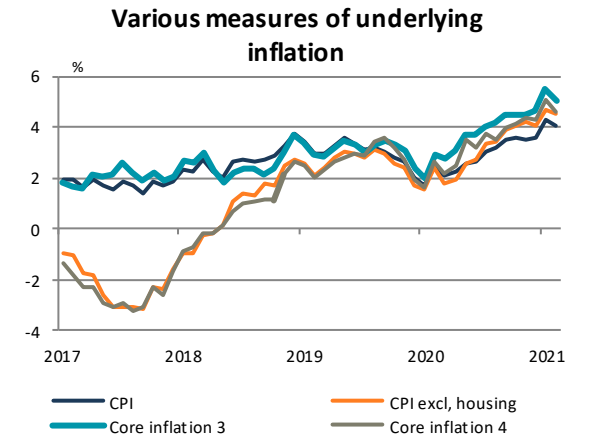
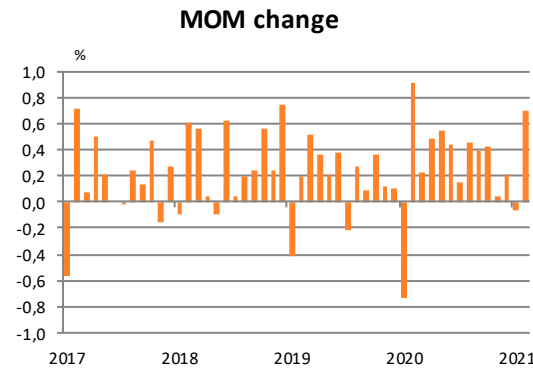
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# Inflation

	Feb 2021	Jan 2021	Feb 2020
<b>CPI YoY</b>	<b>4,1</b>	<b>4,3</b>	<b>2,4</b>
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2,2	2,3	0,5
Petrol	0,0	-0,2	0,1
Housing	0,6	0,8	0,6
Domestic goods excl, agricultural products	0,4	0,5	0,1
Services	0,5	0,5	0,9
Other components	0,4	0,4	0,1

Source: Statistics Iceland

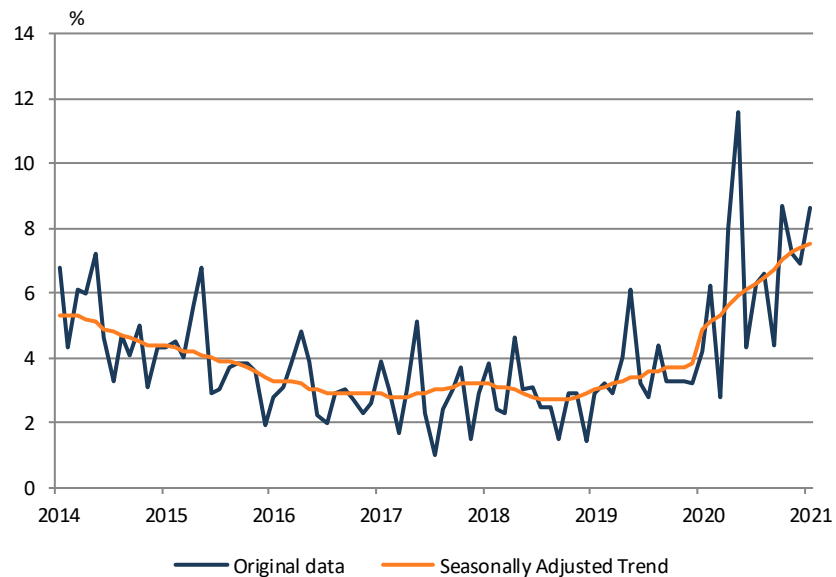


# Labour Force Survey

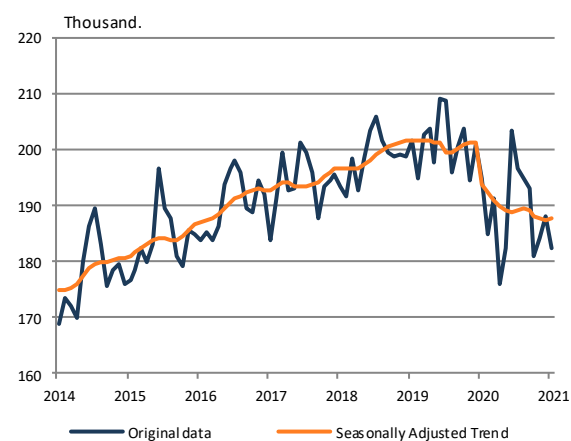
	Jan 2021	Dec 2020	Jan 2020
Activity rate (%)	76,0	77,0	78,3
Unemployment rate (%)	8,6	6,9	4,2
Employment rate (%)	69,5	71,6	75,1
Employed	182.300	187.900	194.800
Inactive	62.800	60.300	56.400
Unemployed	17.100	13.900	8.500
Average working hours	36,4	35,5	37,4

Source: Statistics Iceland

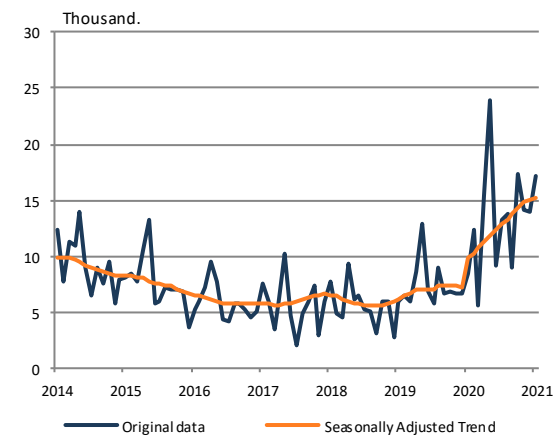
### Unemployment rate



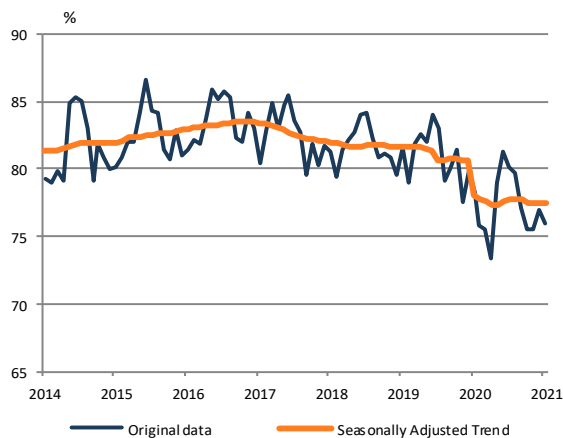
### Employed



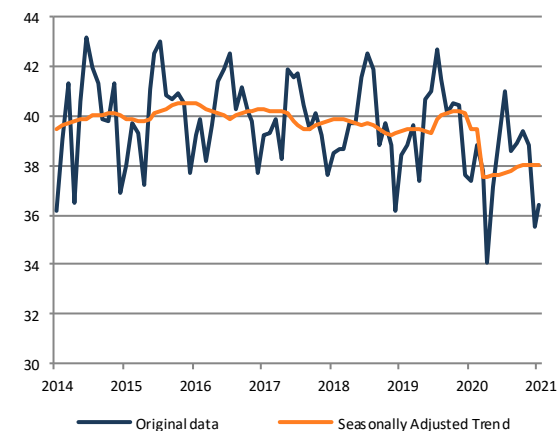
### Unemployed



### Activity rate



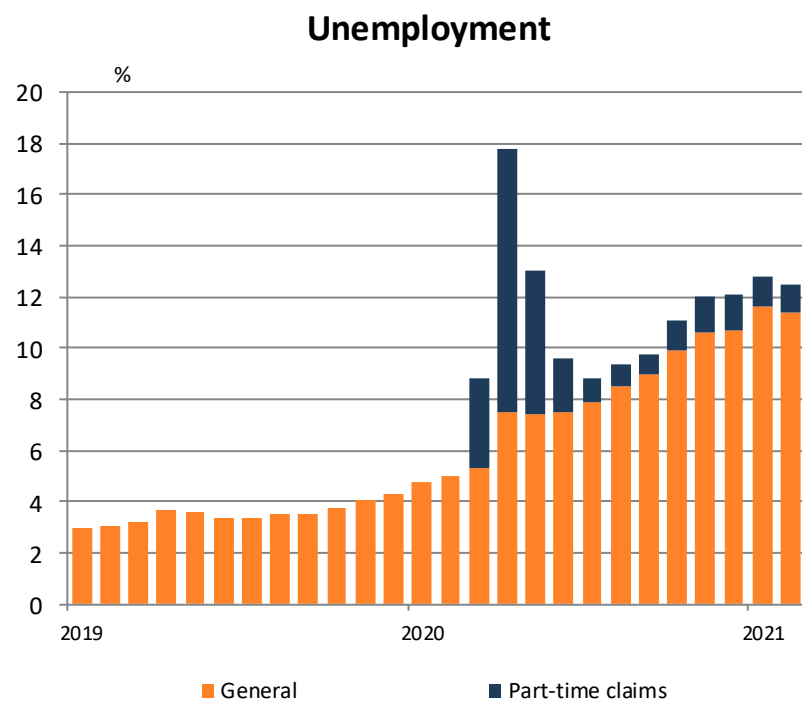
### Average working hours



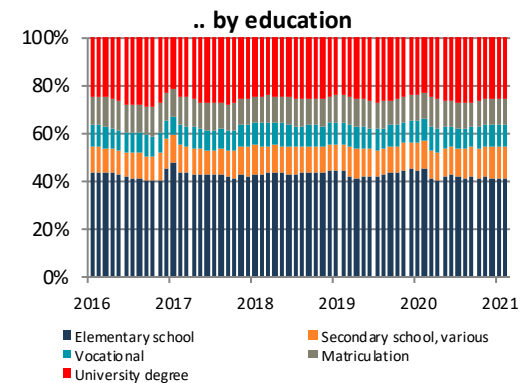
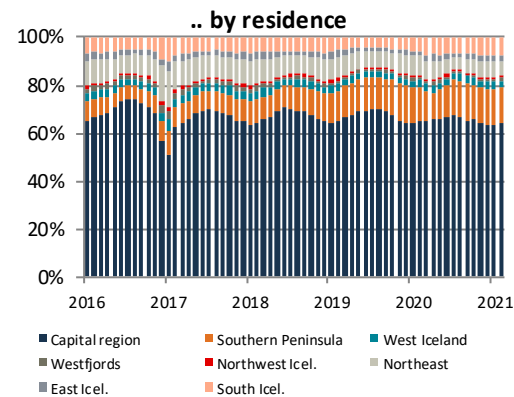
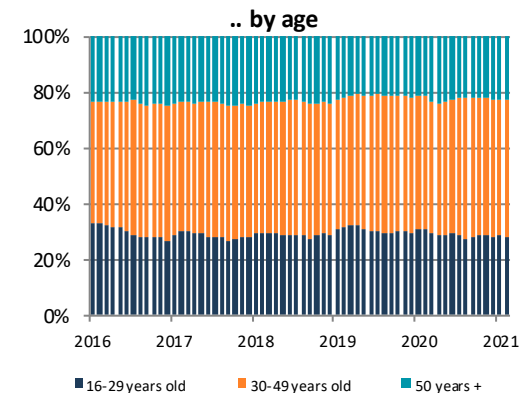
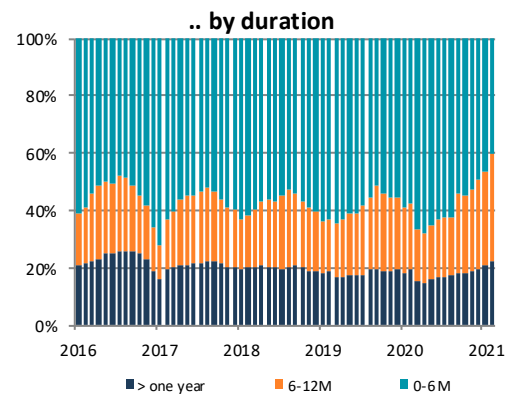
# Registered unemployment

	Feb 2021	Jan 2021	Feb 2020
<b>Total</b>	<b>12,5</b>	<b>12,8</b>	<b>5,0</b>
General	11,4	11,6	5,0
Part-time claims	1,1	1,2	

Source: Department of Labour



Number at end of month

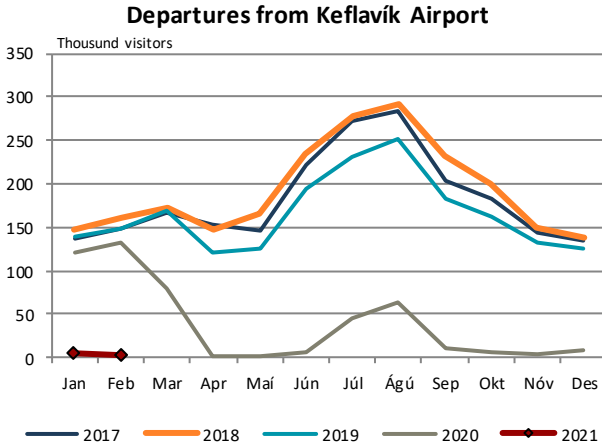
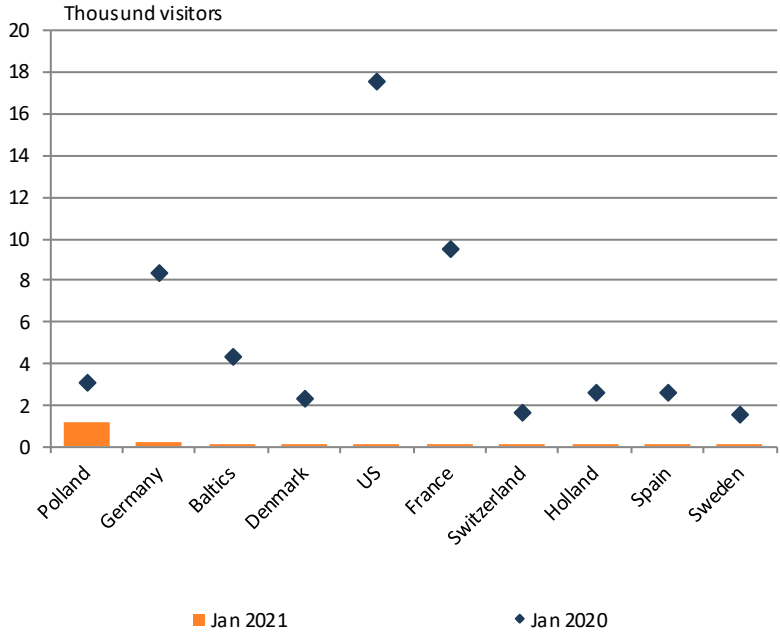


# Tourism industry

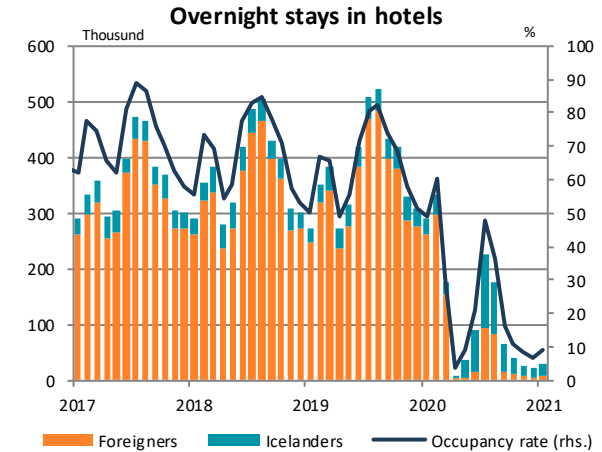
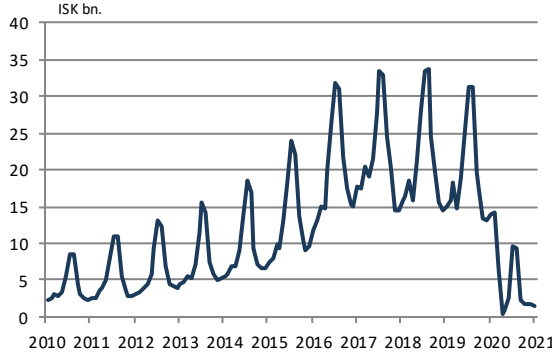
		YOY
Departures from Keflavík airp. (Feb., thousand)	3,0	-97,7%
Foreign payment card turnover (Jan., ISK bn.)	1,4	-89,7%
Overnight stays in Hotels-foreigners (Des., thousand)	6,4	-97,5%
Occupancy rate (Des., %)	9,3	-39,8

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

### Departures from Keflavik by nationality



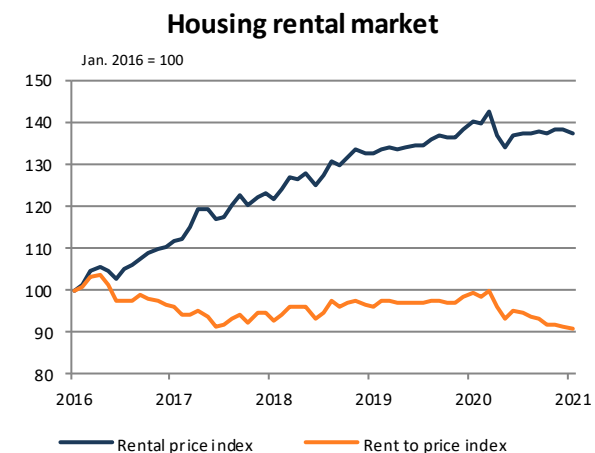
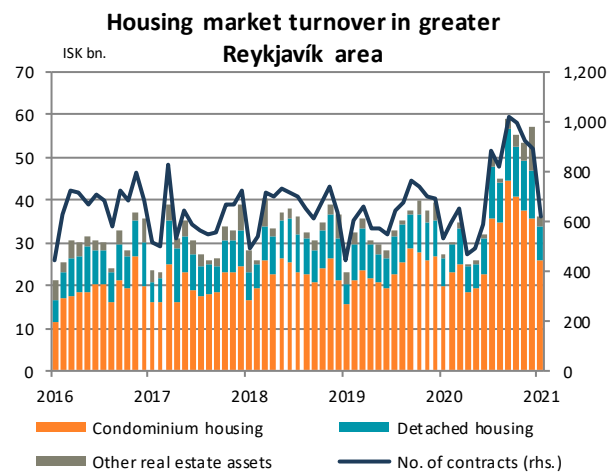
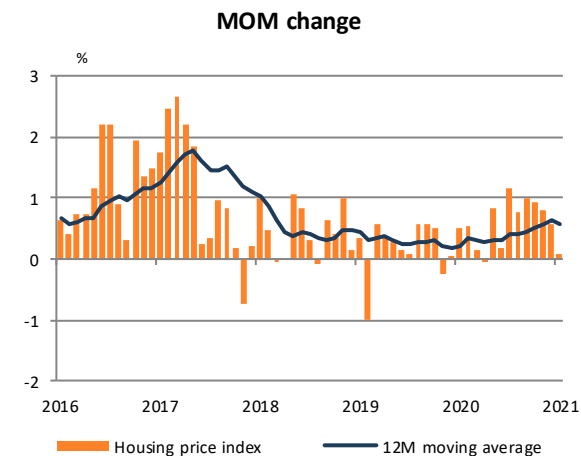
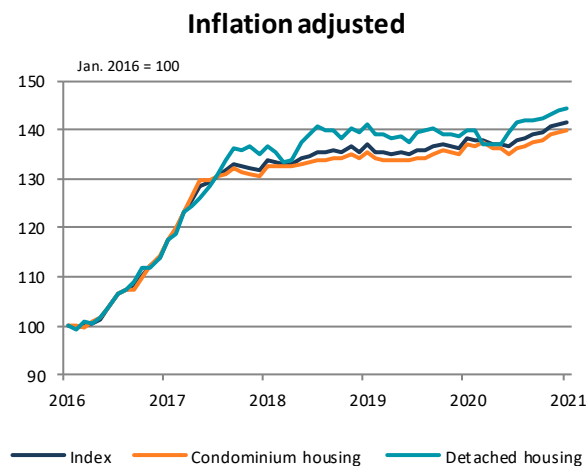
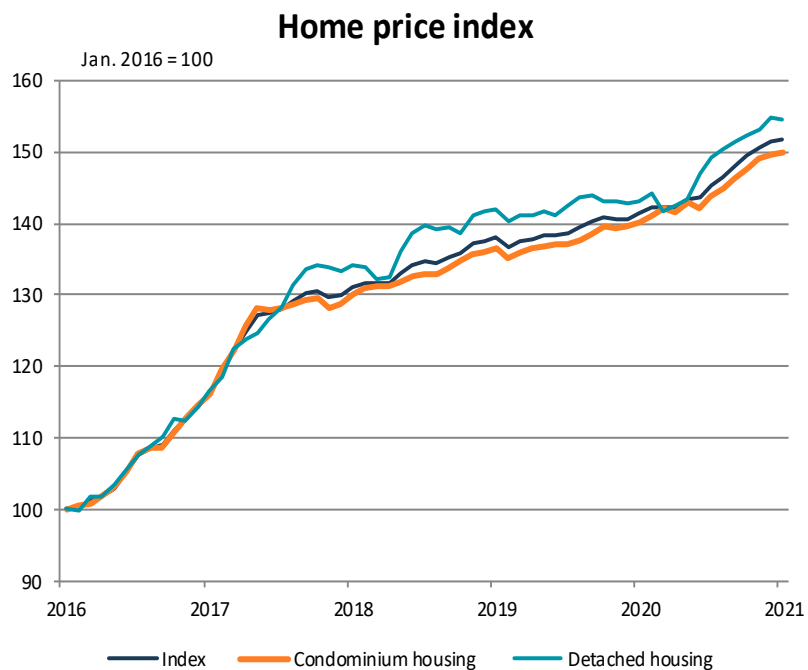
### Foreign payment card turnover



# Real estate market

		YOY ch.
Housing price index (Jan.)	684.7	7.3%
Rental price index (Jan.)	201	-1.9%
Turover (Jan., ISK bn.)	36.0	32.7%

Source: Register Iceland, Statistics Iceland



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