



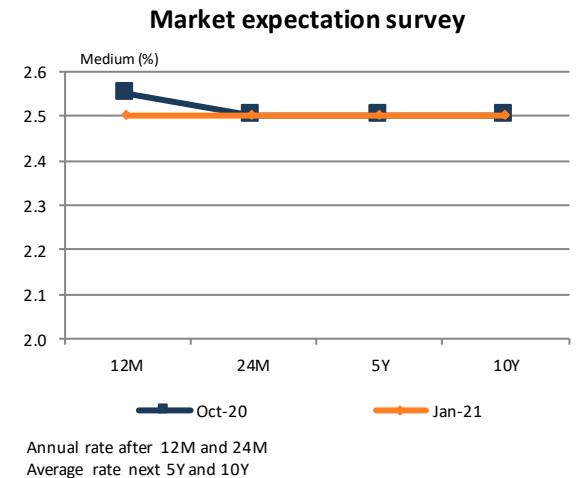
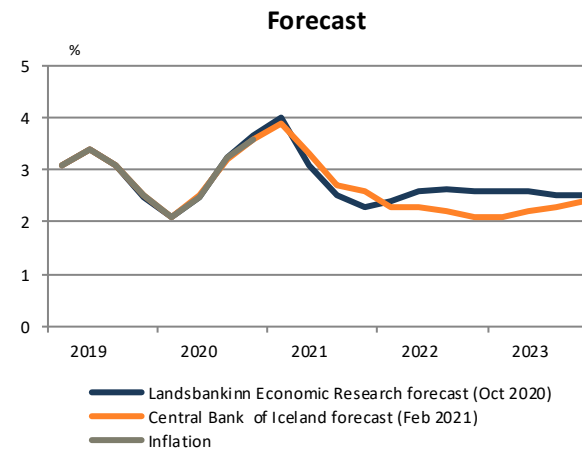
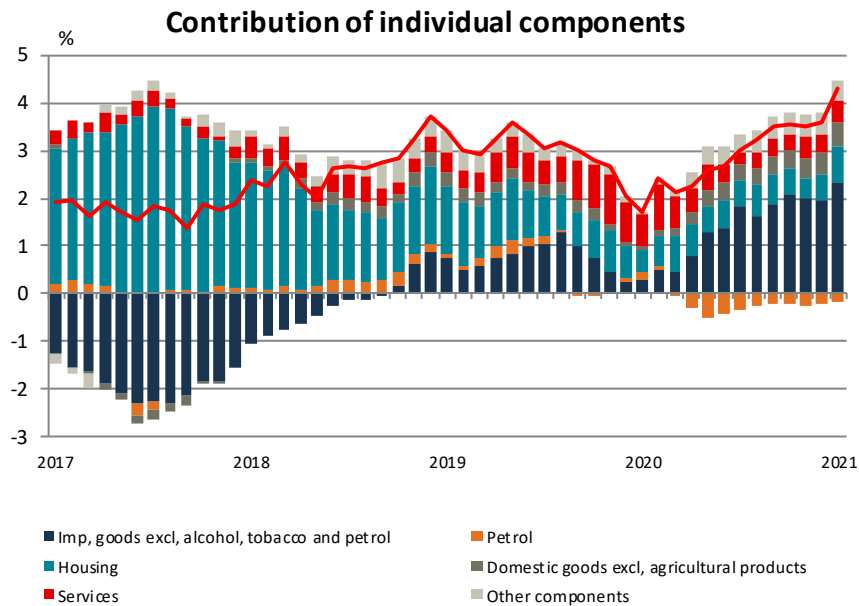
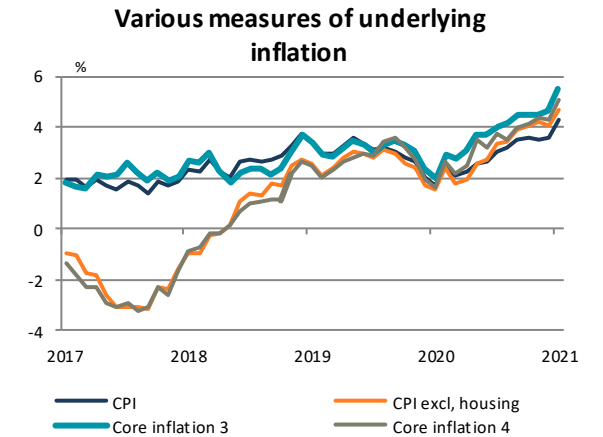
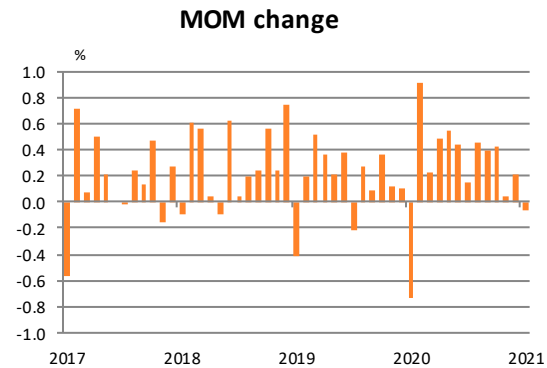
Macro overview

22 February 2021

Inflation

	Jan 2021	Dec 2020	Jan 2020
CPI YoY	4.3	3.6	1.7
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2.3	2.0	0.3
Petrol	-0.2	-0.2	0.2
Housing	0.8	0.6	0.5
Domestic goods excl, agricultural products	0.5	0.5	0.1
Services	0.5	0.4	0.6
Other components	0.4	0.5	0.0

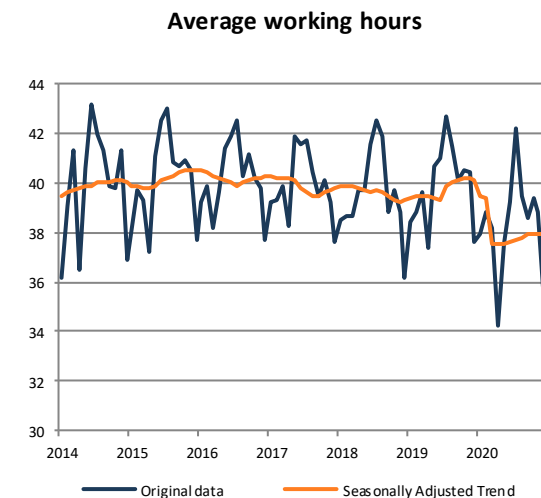
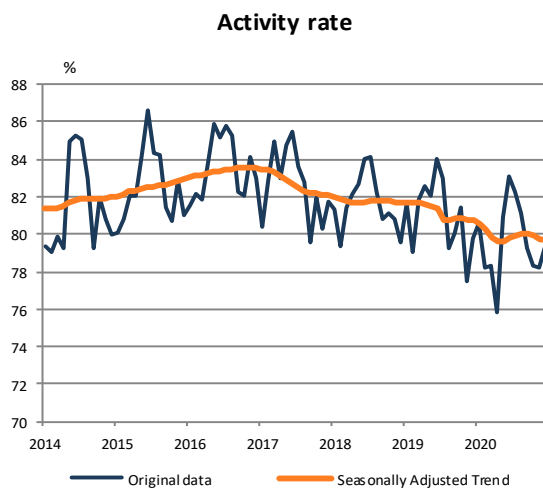
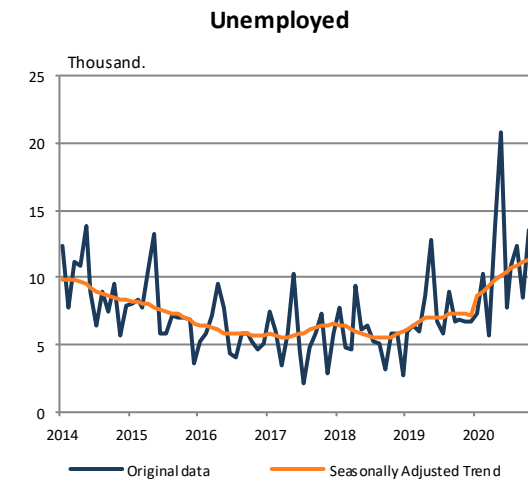
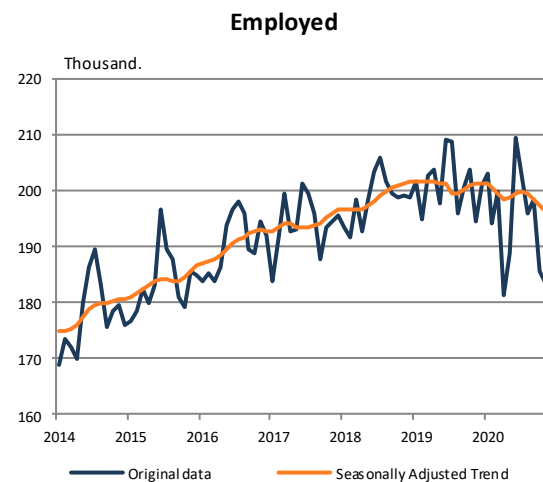
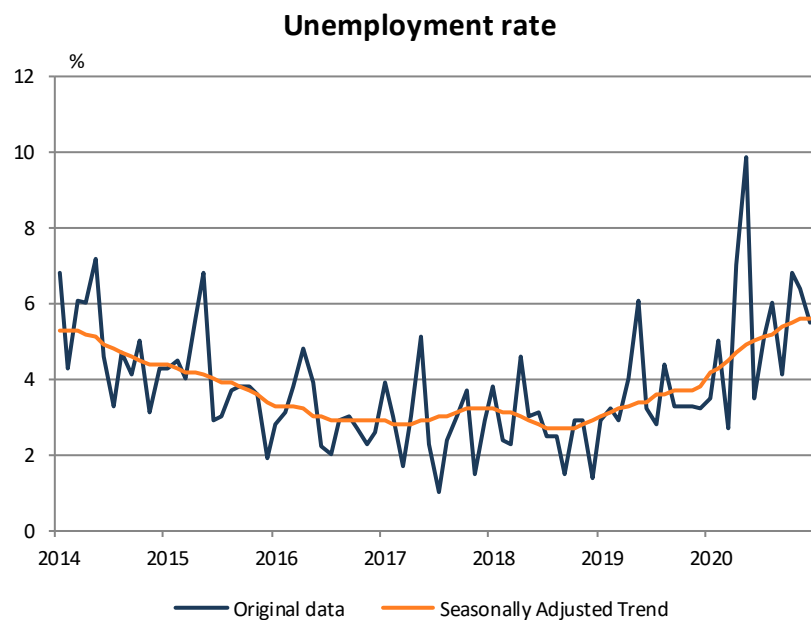
Source: Statistics Iceland



Labour Force Survey

	Dec 2020	Nov 2020	Dec 2019
Activity rate (%)	79.3	78.2	79.8
Unemployment rate (%)	5.5	6.4	3.2
Employment rate (%)	74.9	73.2	77.3
Employed	196,200	183,400	200,700
Inactive	54,100	54,700	52,600
Unemployed	11,400	12,600	6,700
Average working hours	35.3	38.8	37.6

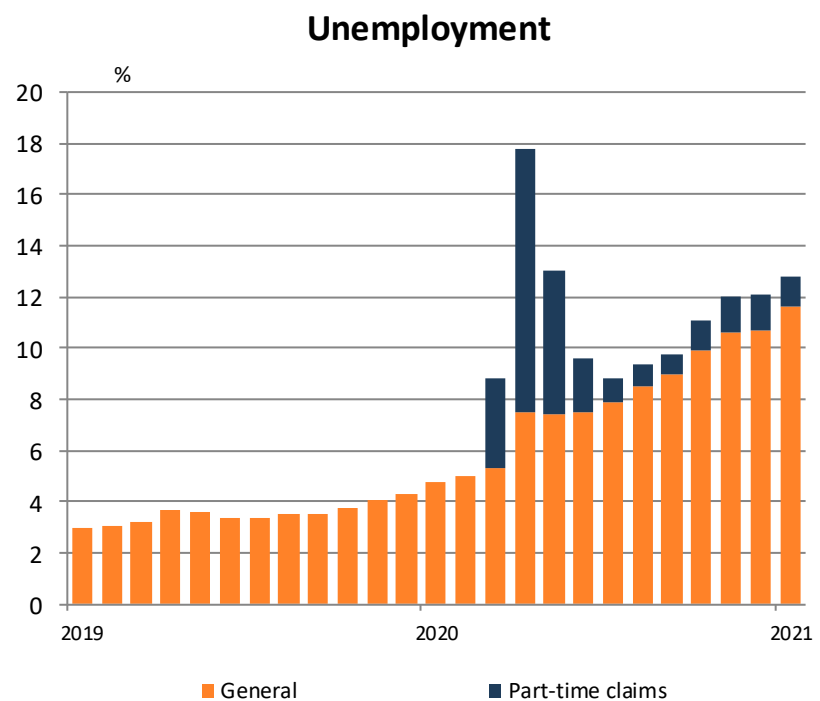
Source: Statistics Iceland



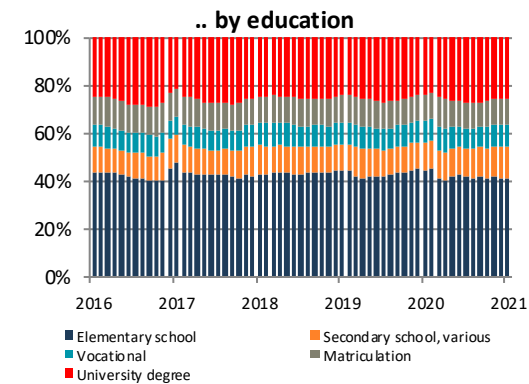
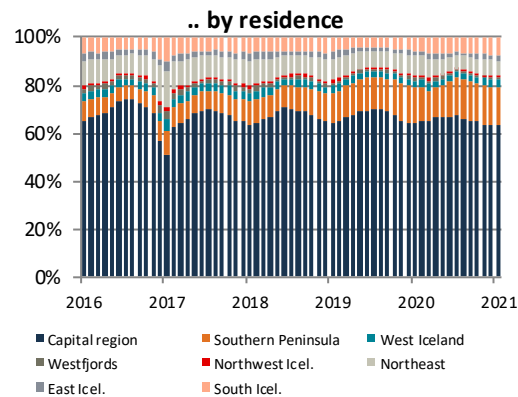
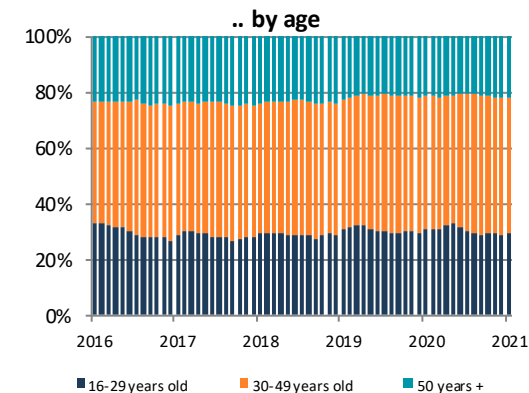
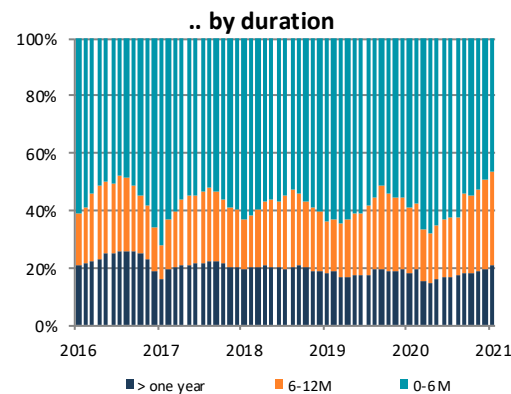
Registered unemployment

	Jan 2021	Dec 2020	Jan 2020
Total	12.8	12.1	4.8
General	11.6	10.7	4.8
Part-time claims	1.2	1.4	

Source: Department of Labour



Number at end of month

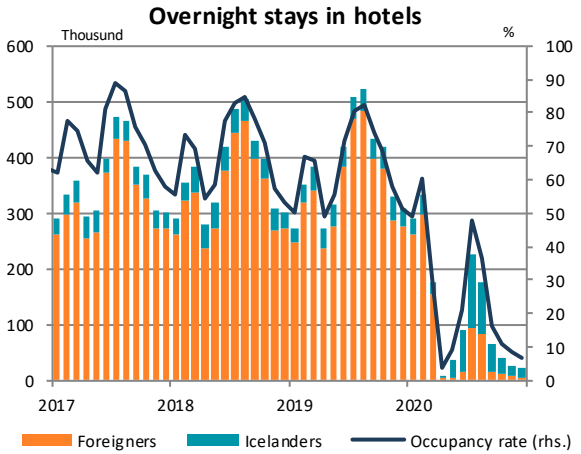
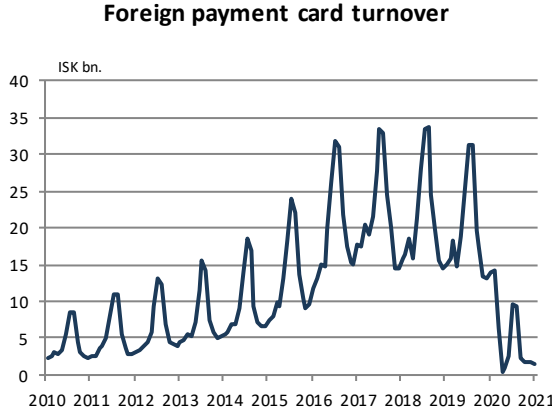
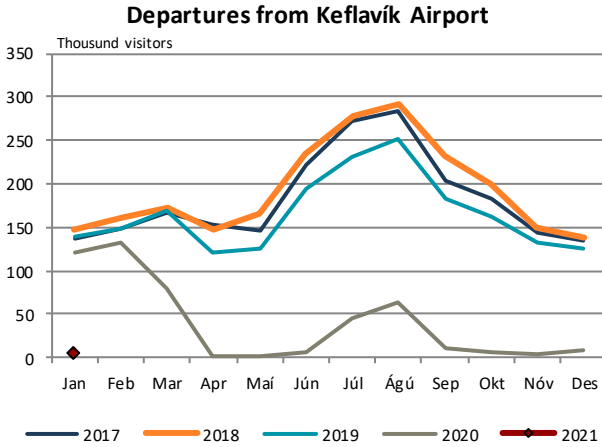
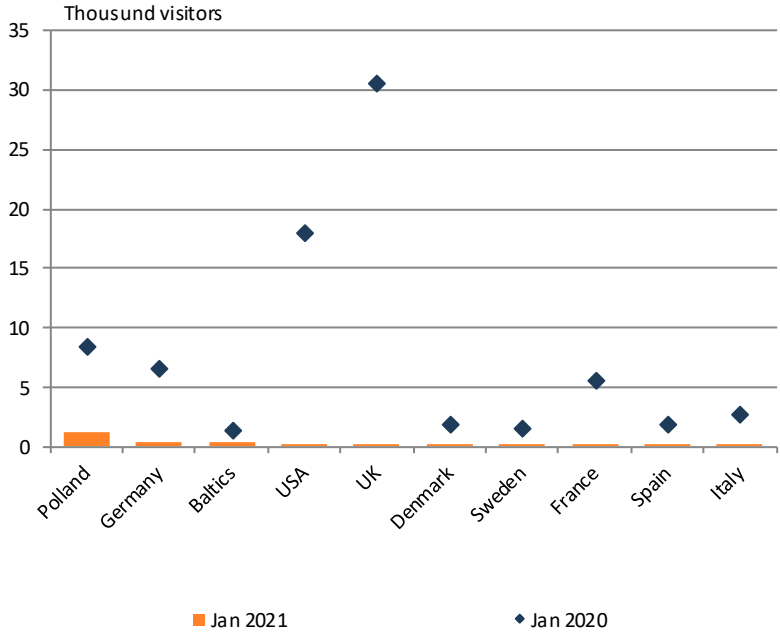


Tourism industry

		YOY
Departures from Keflavík airp. (Jan., thousand)	43.6	-96.4%
Foreign payment card turnover (Jan., ISK bn.)	1.4	-89.7%
Overnight stays in Hotels-foreigners (Des., thousand)	3.8	-98.6%
Occupancy rate (Des., %)	6.8	-44.6

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

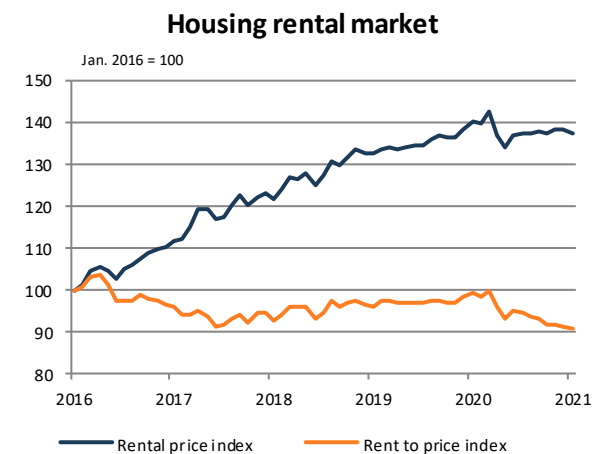
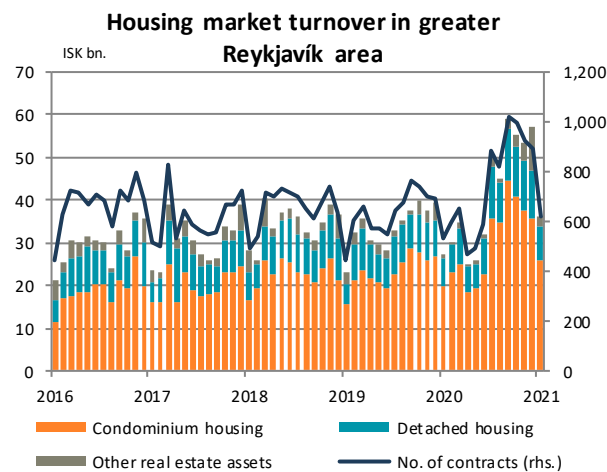
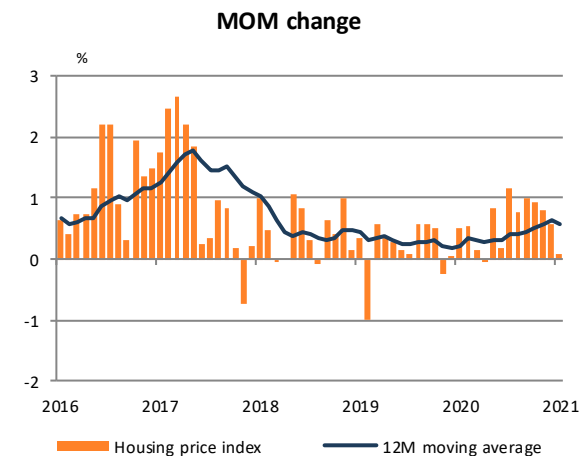
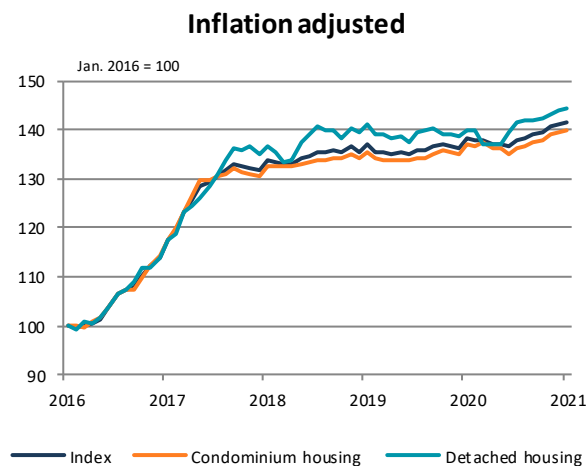
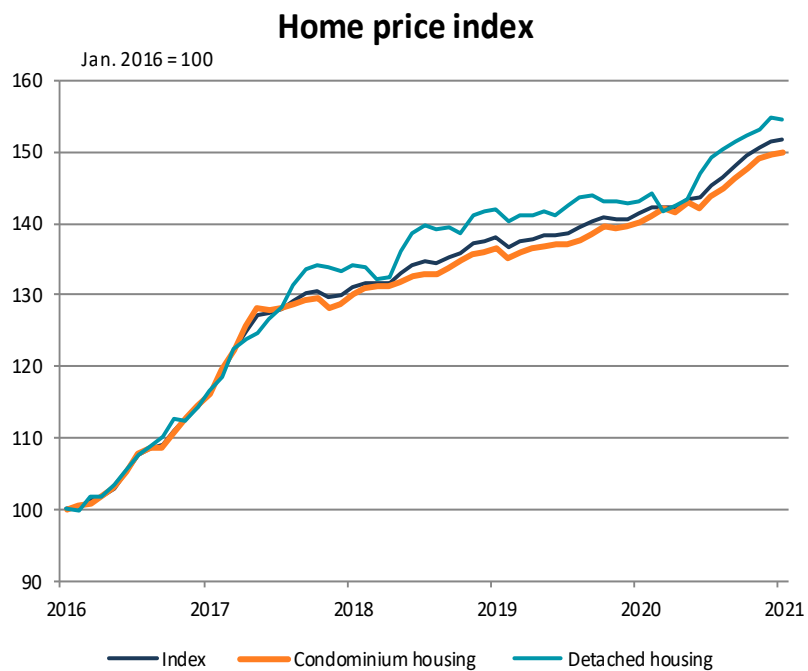
Departures from Keflavik by nationality



Real estate market

		YOY ch.
Housing price index (Jan.)	684.7	7.3%
Rental price index (Jan.)	201	-1.9%
Turover (Jan., ISK bn.)	36.0	32.7%

Source: Register Iceland, Statistics Iceland



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