



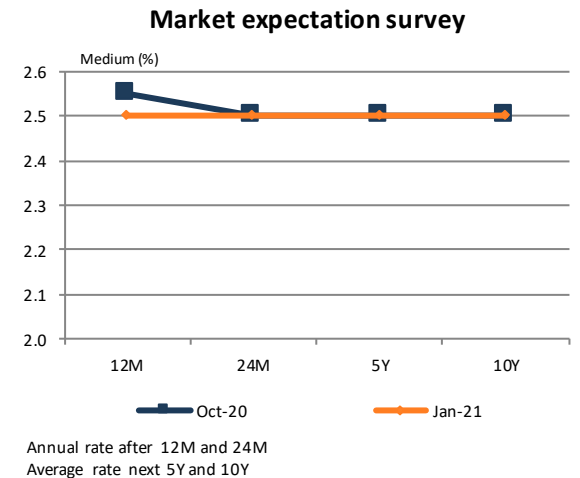
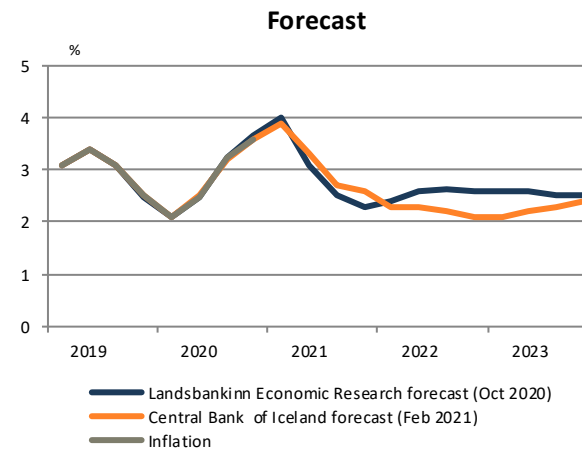
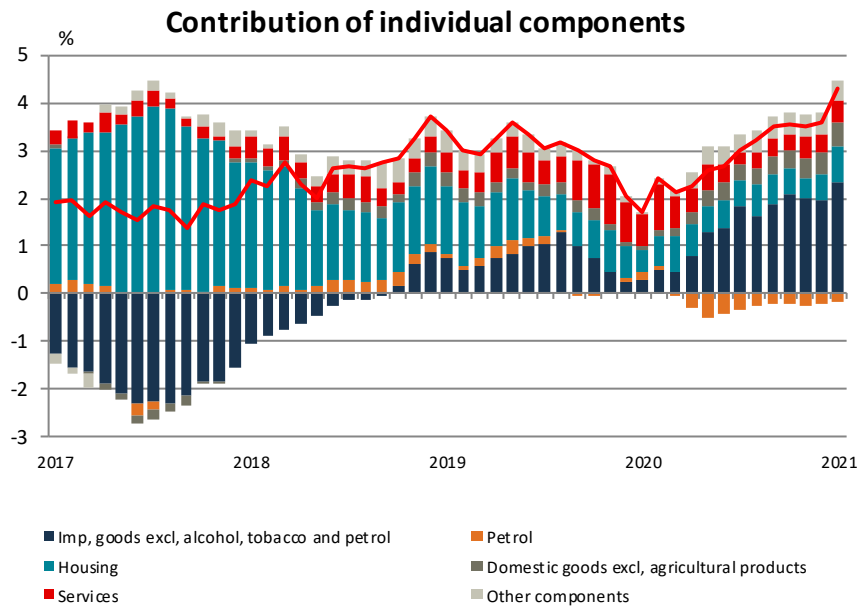
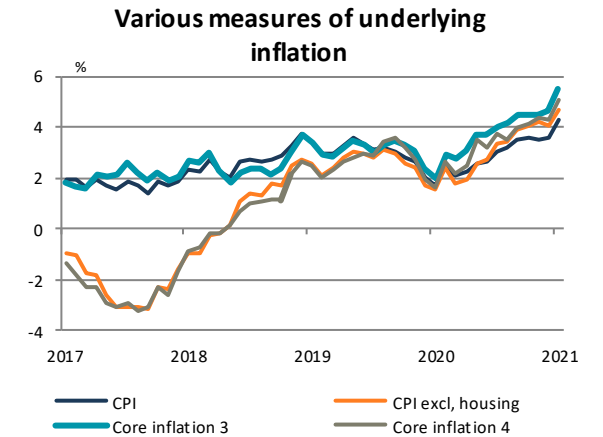
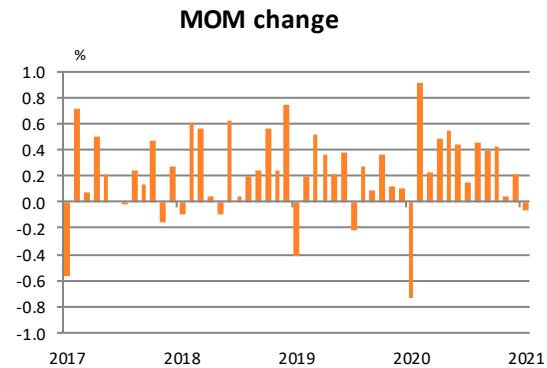
Macro overview

8 February 2021

Inflation

	Jan 2021	Dec 2020	Jan 2020
CPI YoY	4.3	3.6	1.7
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2.3	2.0	0.3
Petrol	-0.2	-0.2	0.2
Housing	0.8	0.6	0.5
Domestic goods excl, agricultural products	0.5	0.5	0.1
Services	0.5	0.4	0.6
Other components	0.4	0.5	0.0

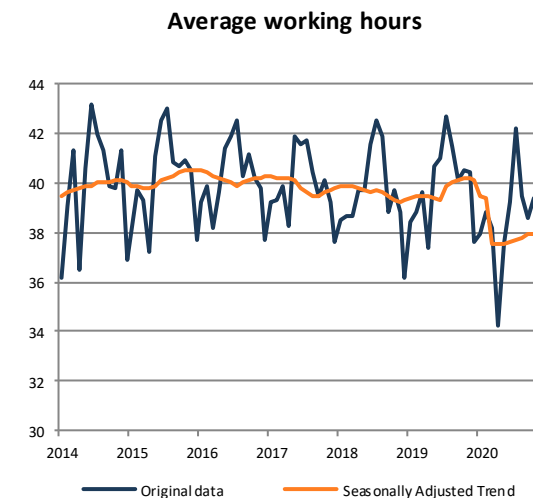
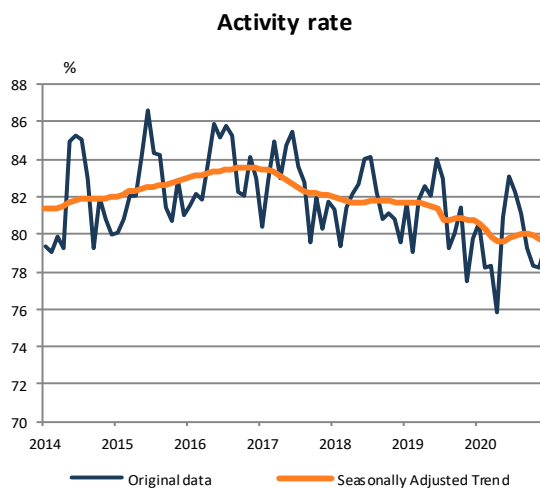
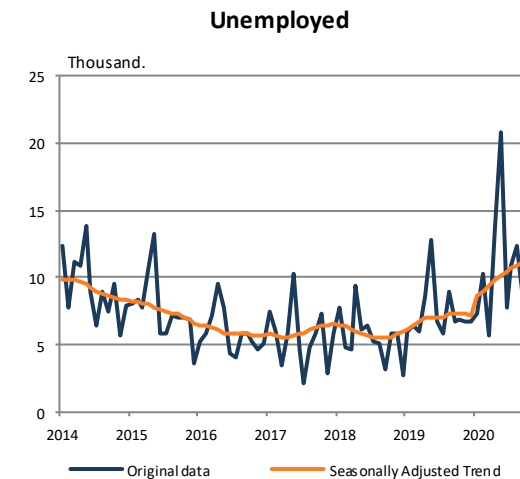
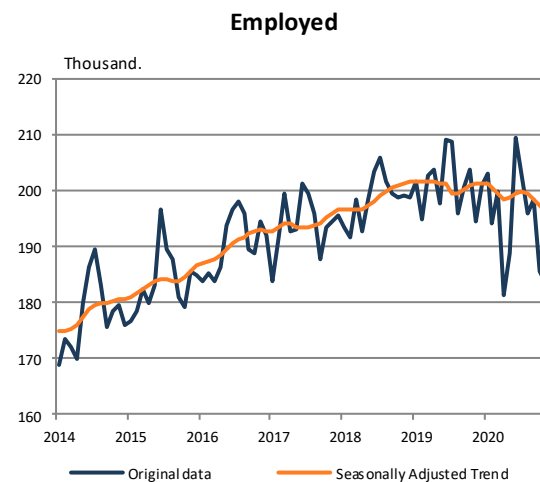
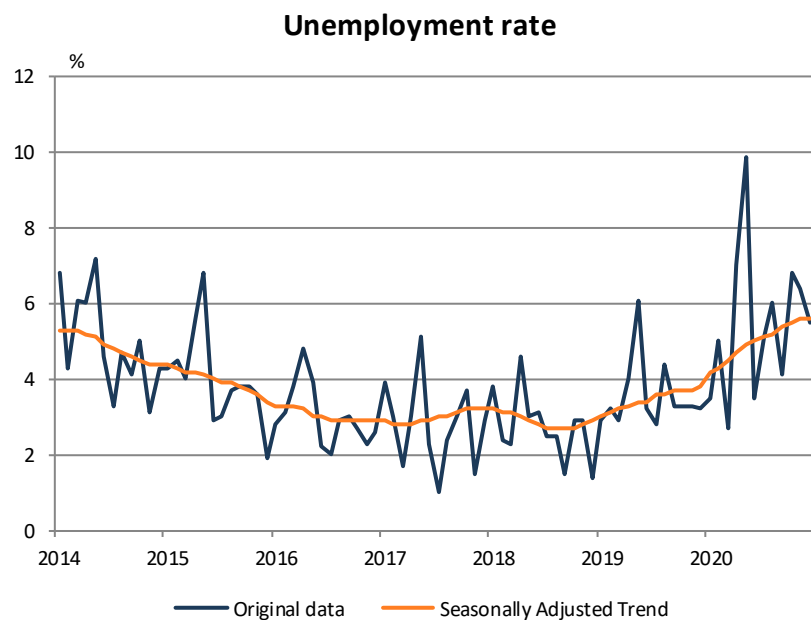
Source: Statistics Iceland



Labour Force Survey

	Dec 2020	Nov 2020	Dec 2019
Activity rate (%)	79.3	78.2	79.8
Unemployment rate (%)	5.5	6.4	3.2
Employment rate (%)	74.9	73.2	77.3
Employed	196,200	183,400	200,700
Inactive	54,100	54,700	52,600
Unemployed	11,400	12,600	6,700
Average working hours	35.3	38.8	37.6

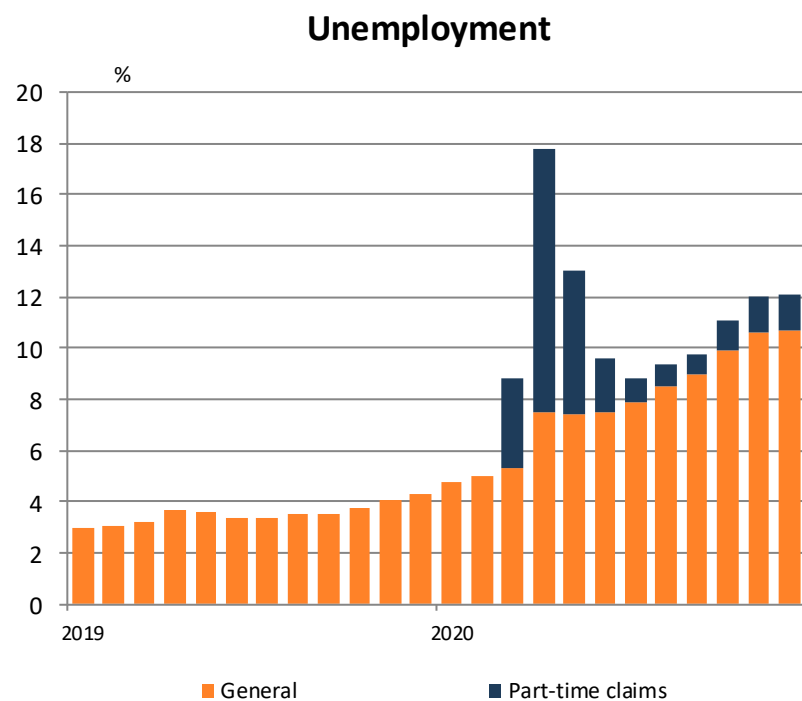
Source: Statistics Iceland



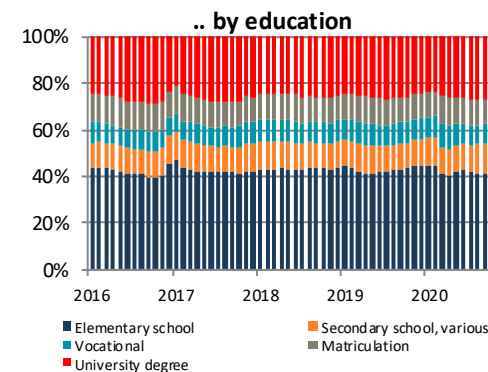
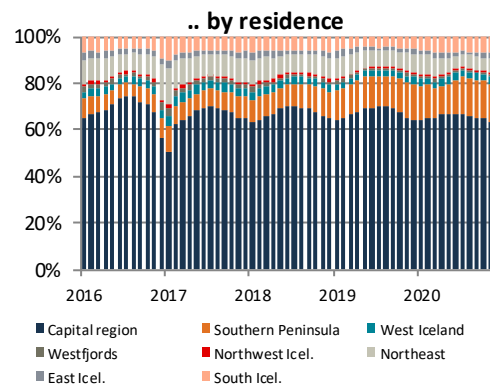
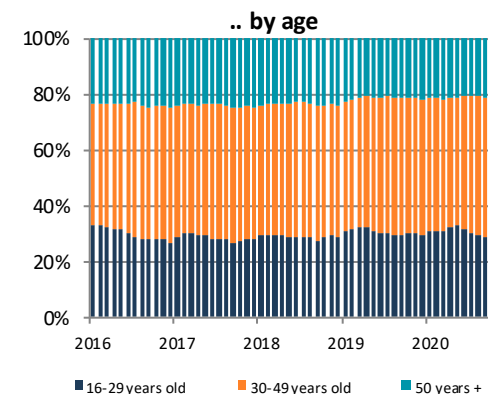
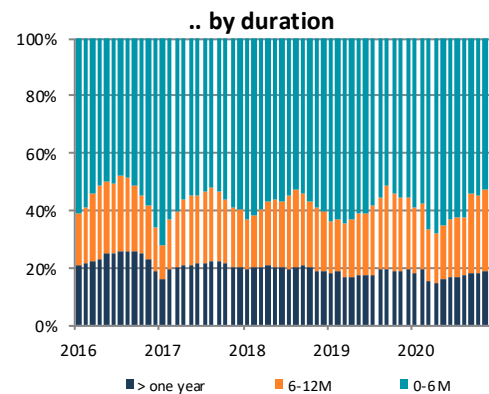
Registered unemployment

	Dec 2020	Nov 2020	Dec 2019
Total	12.1	12.0	4.3
General	10.7	10.6	4.3
Part-time claims	1.4	1.4	

Source: Department of Labour



Number at end of month

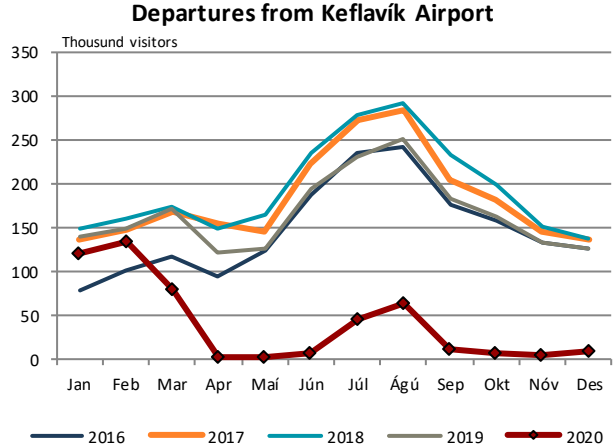
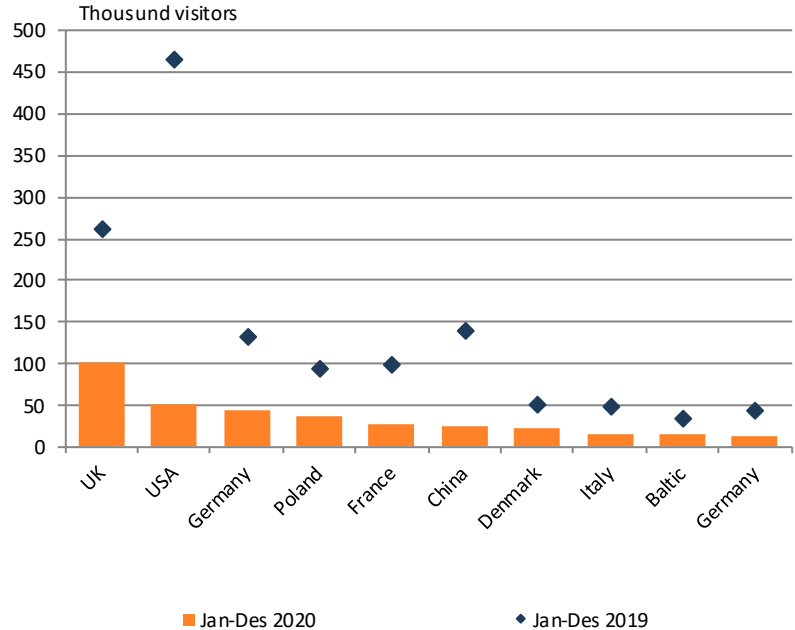


Tourism industry

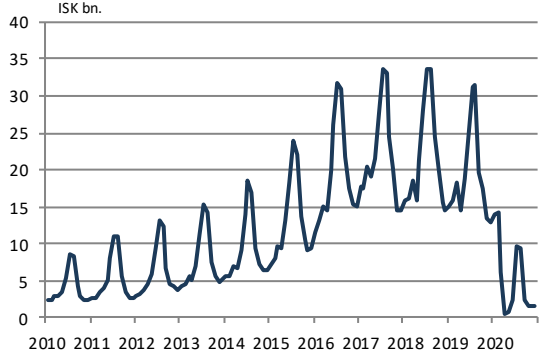
		YOY
Departures from Keflavík airp. (Nov., thousand)	8.1	-93.5%
Foreign payment card turnover (Nov., ISK bn.)	1.7	-86.9%
Overnight stays in Hotels-foreigners (Nov., thousand)	8.0	-97.2%
Occupancy rate (Nov, %)	8.3	-49.6%

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

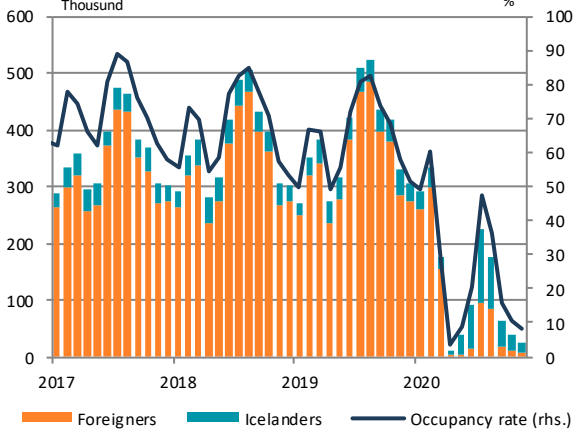
Departures from Keflavik by nationality



Foreign payment card turnover



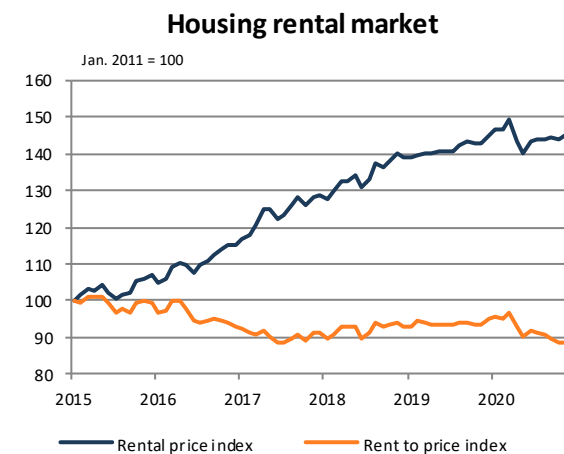
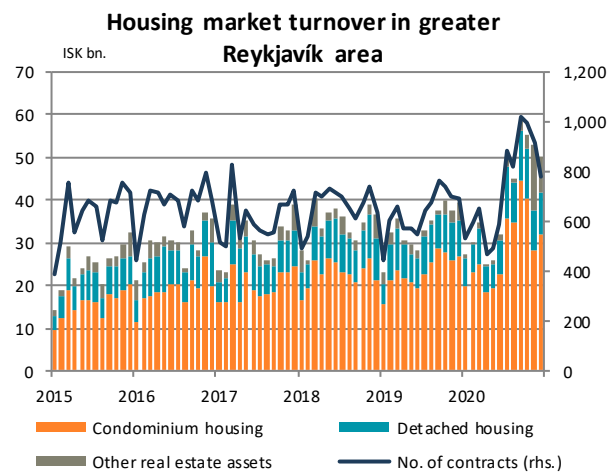
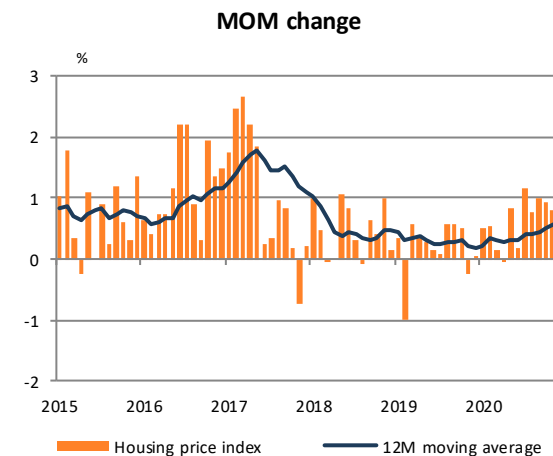
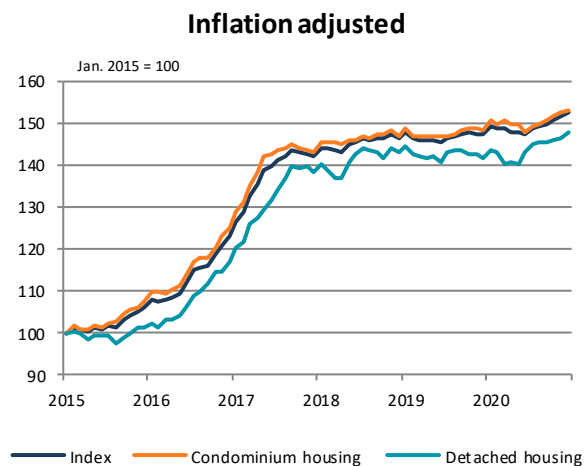
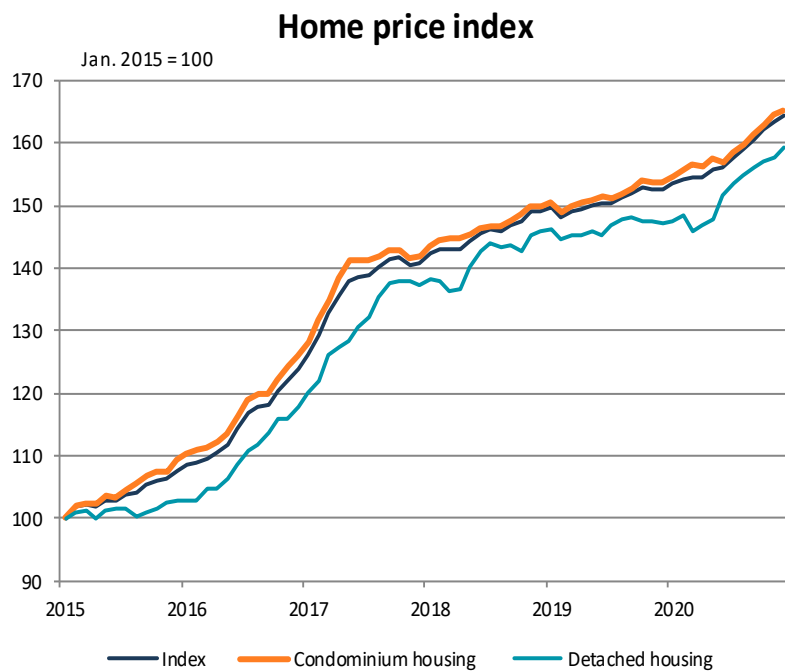
Overnight stays in hotels



Real estate market

		YOY ch.
Housing price index (Dec.)	684.1	7.7%
Rental price index (Dec.)	202	0.0%
Turnover (Dec., ISK bn.)	50.3	27.1%

Source: Register Iceland, Statistics Iceland



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