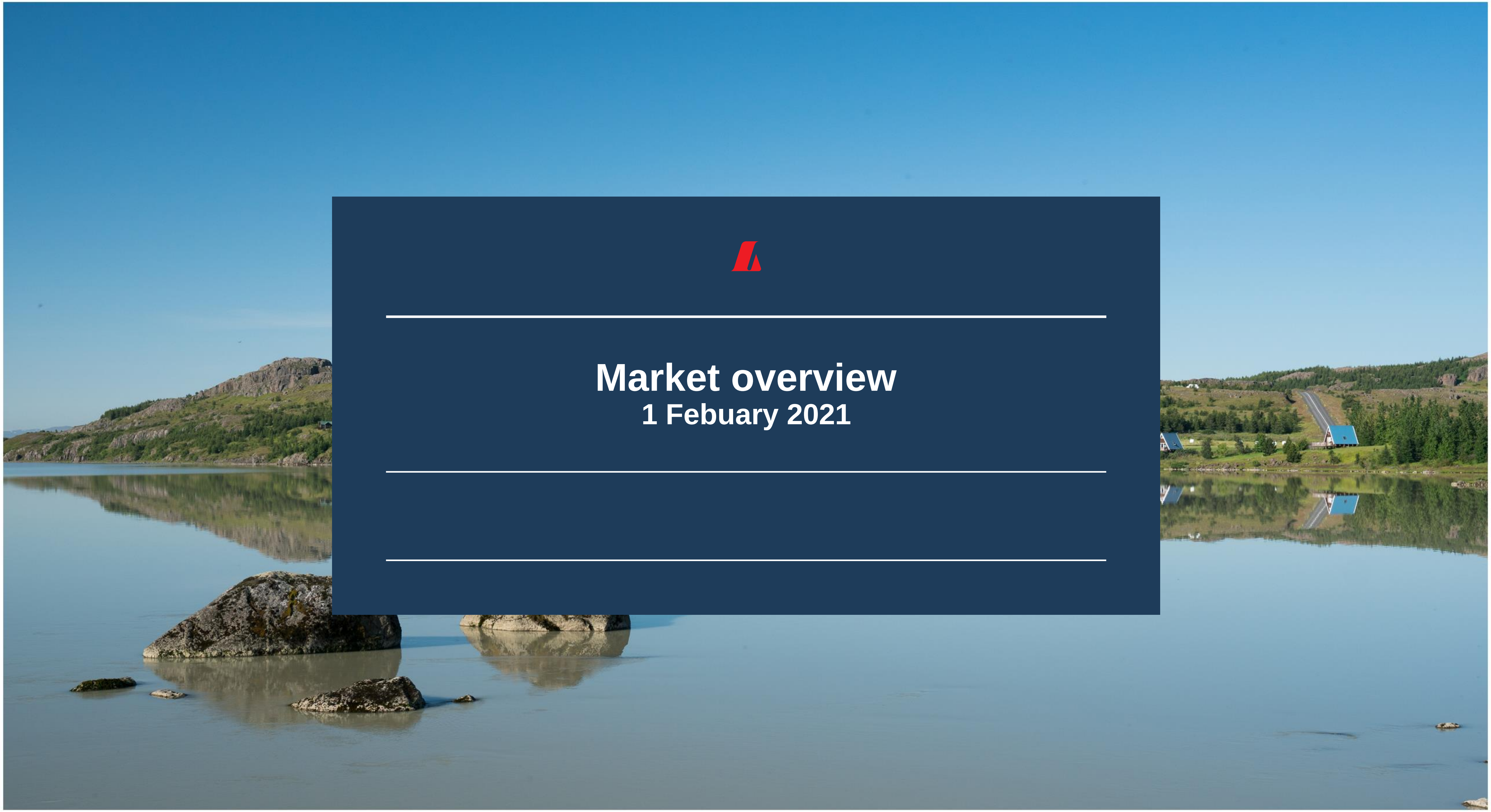


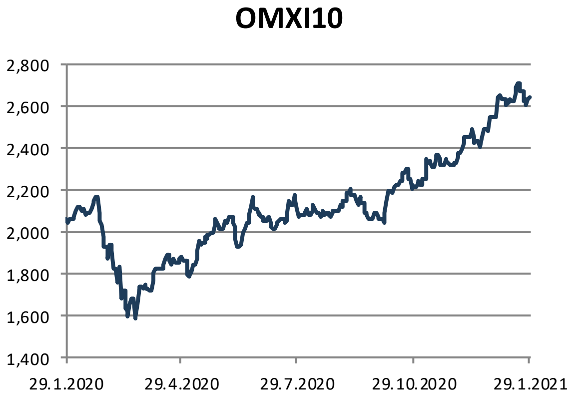
Market overview

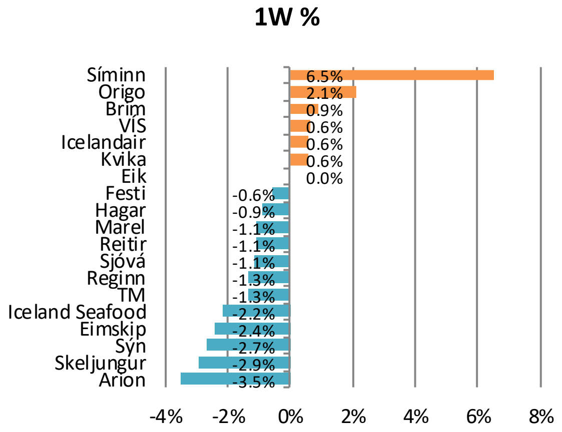
1 Febuary 2021

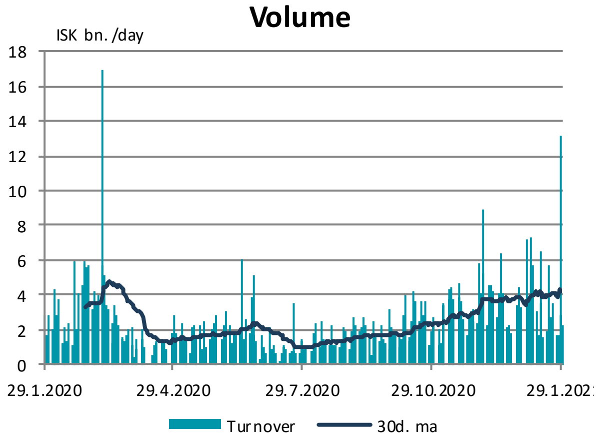
Equity

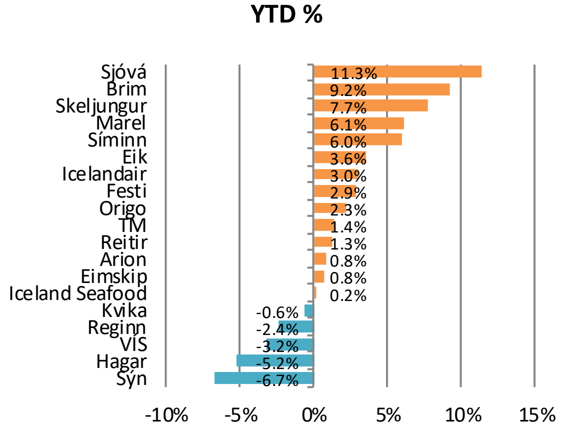
Ticker	Price	Volume (ISK m.)	Past performance YTD	1W	1M	3M	12M
OMXI8	2644.5	21,773	3.5%	-1.1%	3.7%	18.6%	27.9%
Marel	836.0	1,530	6.1%	-1.1%	6.2%	17.9%	46.8%
Icelandair	1.7	960	3.0%	0.6%	0.0%	85.7%	-77.9%
Eimskip	260.0	28.2	0.8%	-2.4%	1.6%	44.4%	45.7%
Brim	54.7	31.4	9.2%	0.9%	9.7%	21.2%	44.4%
Iceland Seafoo	12.6	262	0.2%	-2.2%	1.2%	41.4%	27.6%
Hagar	57.0	541	-5.2%	-0.9%	-5.0%	3.3%	11.3%
Festi	177.5	438	2.9%	-0.6%	3.5%	16.0%	24.6%
Skeljungur	9.7	17	7.7%	-2.9%	7.3%	21.5%	8.2%
Sýn	36.4	31	-6.7%	-2.7%	-5.2%	3.7%	-0.8%
Síminn	8.5	1,131	6.0%	6.5%	6.3%	12.6%	59.8%
Origo	40.8	67	2.3%	2.1%	3.0%	16.1%	60.5%
Arion	95.8	13,652	0.8%	-3.5%	0.8%	15.8%	16.8%
Kvika	17.2	614	-0.6%	0.6%	4.2%	40.6%	60.3%
Sjóvá	30.5	244	11.3%	-1.1%	9.9%	29.0%	54.6%
VÍS	14.0	1,005	-3.2%	0.6%	-2.4%	15.8%	17.8%
TM	55.3	201	1.4%	-1.3%	4.6%	38.6%	64.2%
Reginn	22.3	217	-2.4%	-1.3%	-1.1%	37.3%	1.6%
Reitir	71.7	364	1.3%	-1.1%	2.4%	54.5%	-3.1%
Eik	9.6	440	3.6%	0.0%	4.3%	29.7%	8.5%

Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research





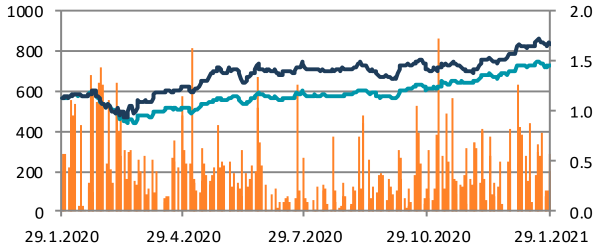




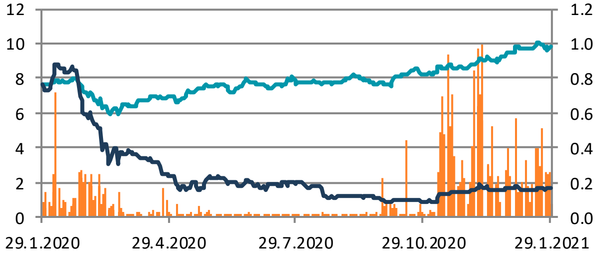
Equity

Turnover (r.axis, ISKbn./day)
Price
OMXI10

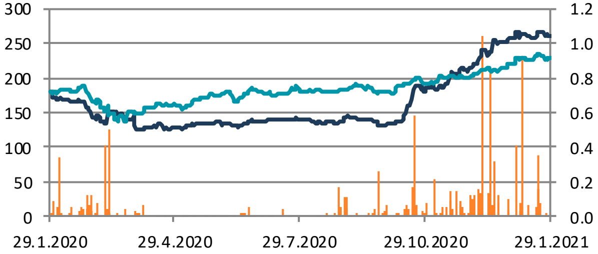
Marel



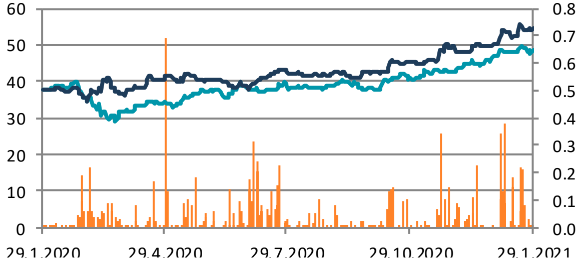
Icelandair



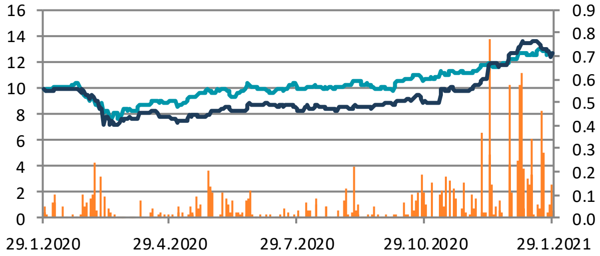
Eimskip



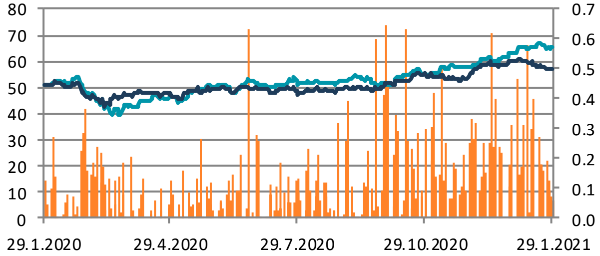
Brim



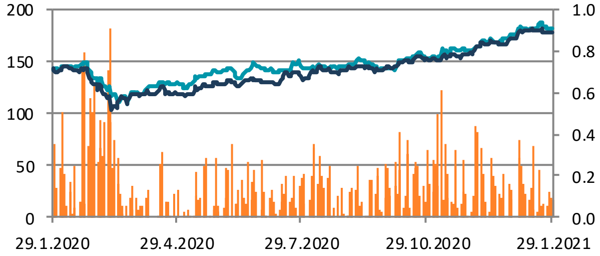
Iceland Seafood



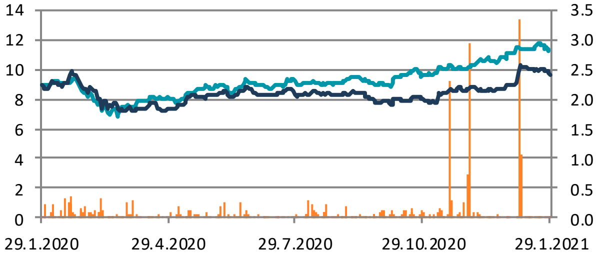
Hagar



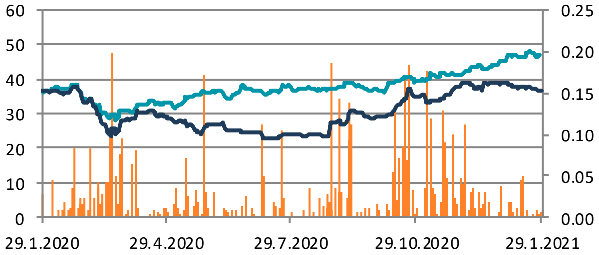
Festi



Skeljungur



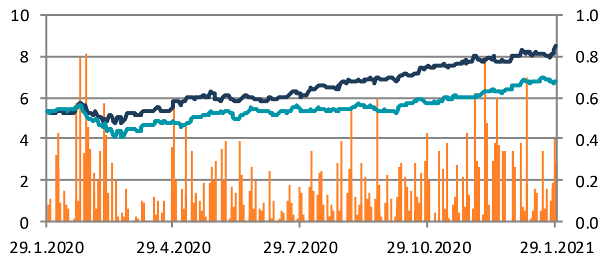
Sýn



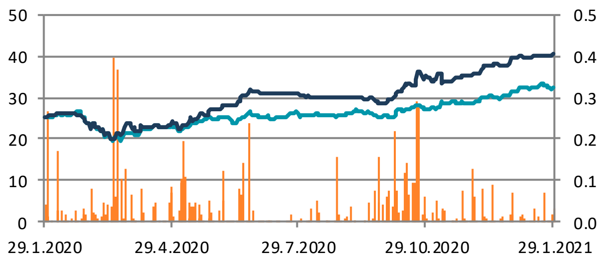
Equity

Turnover (r.axis, ISKbn./day)
Price
OMXI10

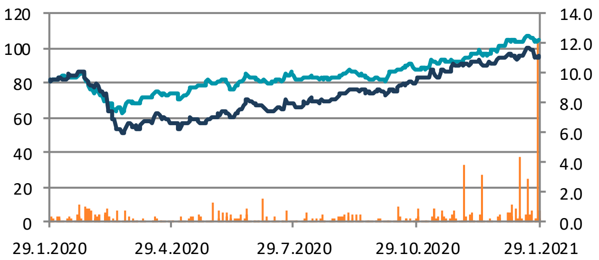
Síminn



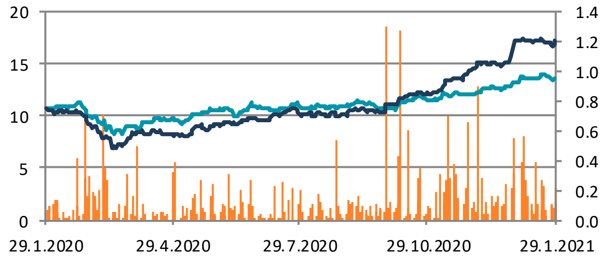
Origo



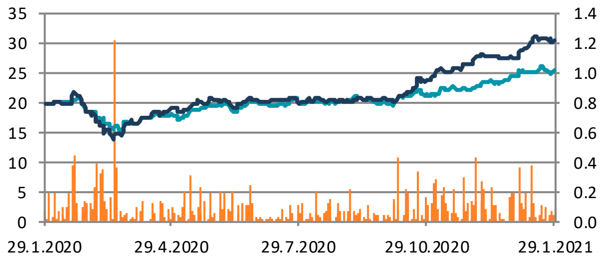
Arion



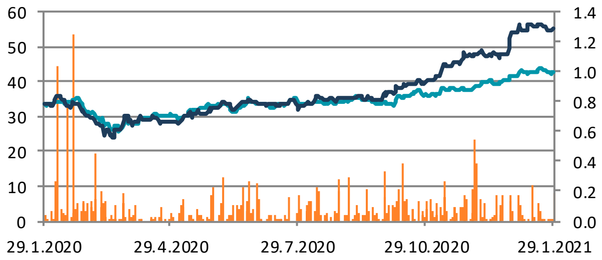
Kvika



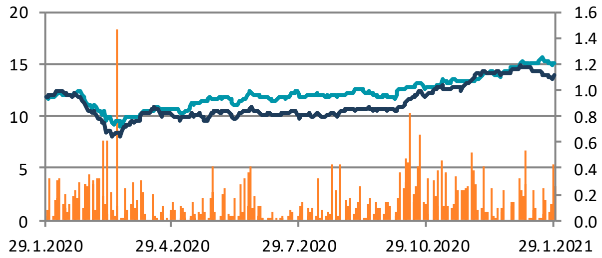
Sjóvá



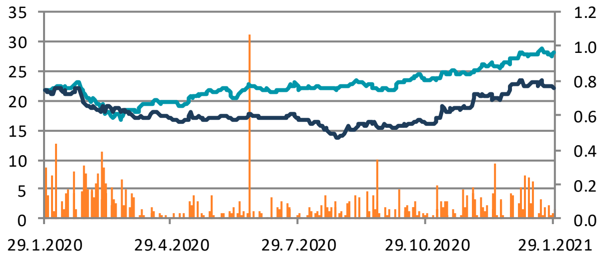
TM



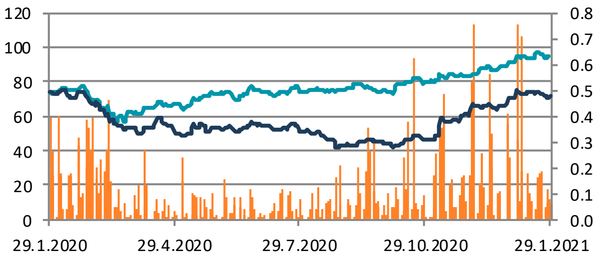
VÍS



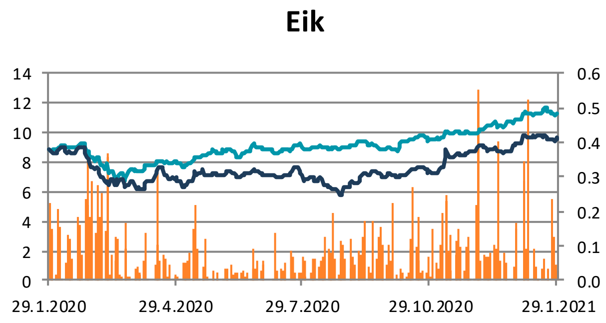
Reginn



Reitir



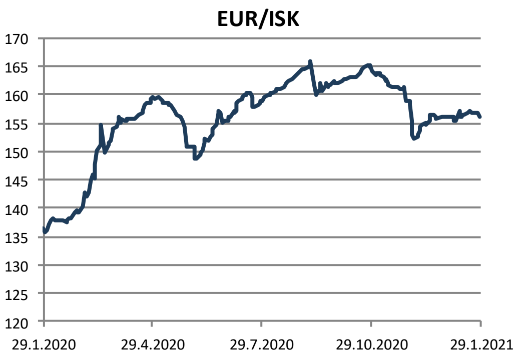
Equity

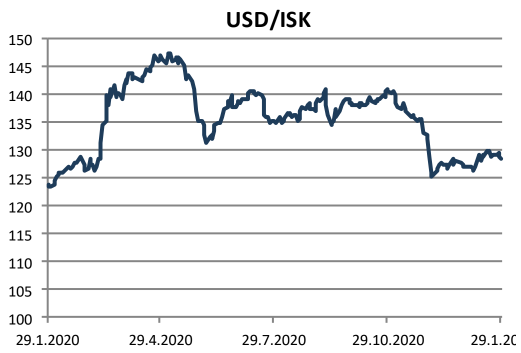

Turnover (r.axis, ISKbn./day)
Price
OMXI10
Eik
14
12
10
8
6
4
2
0
0.6
0.5
0.4
0.3
0.2
0.1
0.0
29.1.2020
29.4.2020
29.7.2020
29.10.2020
29.1.2021

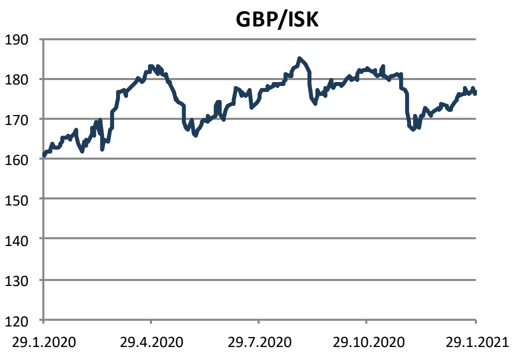
Foreign exchange

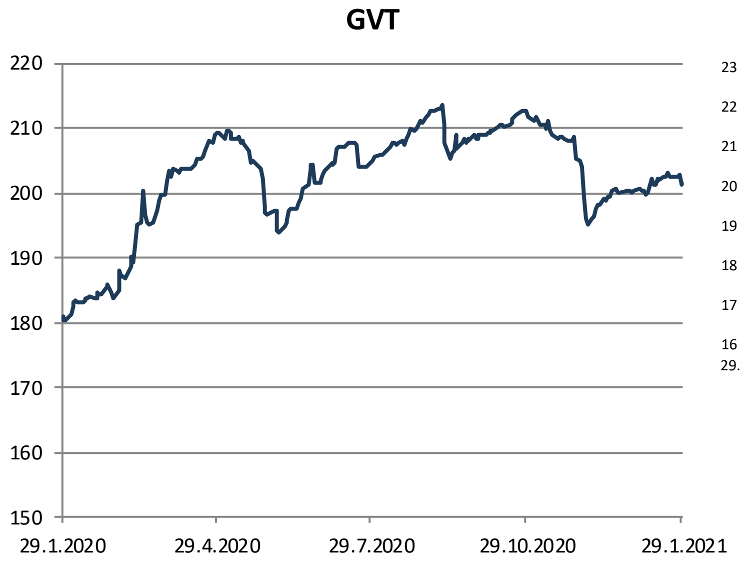
ISK exchange rate		Change since ...				
	29.jan	YTD	1W	1M	3M	12M
TWI	**201.7**	0.6%	-0.5%	0.7%	-5.2%	11.4%
EUR	**156.1**	0.0%	-0.6%	-0.1%	-5.5%	14.5%
USD	**128.6**	1.1%	-0.4%	0.9%	-8.9%	3.8%
GBP	**176.6**	1.8%	0.2%	2.7%	-3.3%	9.5%
SEK	**15.4**	-0.9%	-0.9%	-0.4%	-2.6%	19.7%
DKK	**21.0**	0.0%	-0.5%	-0.1%	-5.4%	15.0%
NOK	**15.1**	1.1%	-0.7%	1.8%	1.9%	11.2%
JPY	**1.23**	-0.4%	-1.2%	0.0%	-9.2%	8.1%

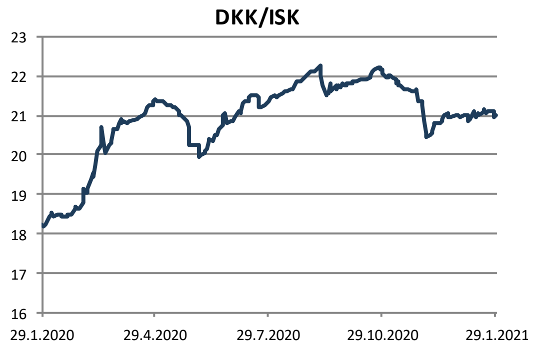
Central Bank of Iceland fixing. Source: Kodiak

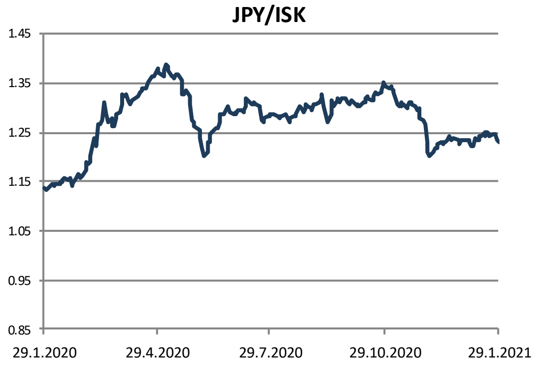










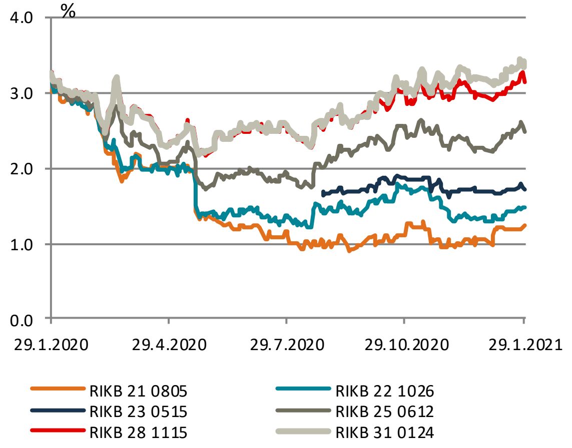


Treasury bonds

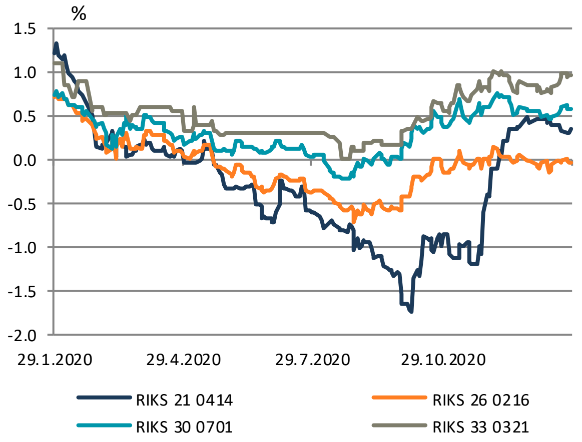
	Price	Yield	Volume (ISK bn.)	Change in yield ... YTD	1W	1M	3M	12M
RIKB 21 0805	101.12	1.25	0.2	0.20	0.07	0.20	0.13	-1.76
RIKB 22 1026	109.78	1.47	1.0	0.17	0.04	0.14	-0.28	-1.66
RIKB 23 0515	99.52	1.72	1.1	0.02	0.00	0.02	-0.16	
RIKB 25 0612	122.45	2.49	3.7	0.25	0.02	0.26	-0.08	-0.73
RIKB 28 1115	112.75	3.13	4.7	0.17	0.02	0.17	0.10	-0.14
RIKB 31 0124	126.55	3.33	3.3	0.15	0.01	0.15	0.19	0.06
RIKS 21 0414	100.66	0.42	0.2	-0.01	0.09	-0.06	1.42	-0.79
RIKS 26 0216	107.78	-0.04	1.3	-0.03	-0.02	-0.03	0.03	-0.74
RIKS 30 0701	124.77	0.54	1.8	-0.01	-0.05	-0.01	0.12	-0.19
RIKS 33 0321	123.32	0.95	0.2	0.10	-0.03	0.10	0.32	-0.14

Source: Kodiak

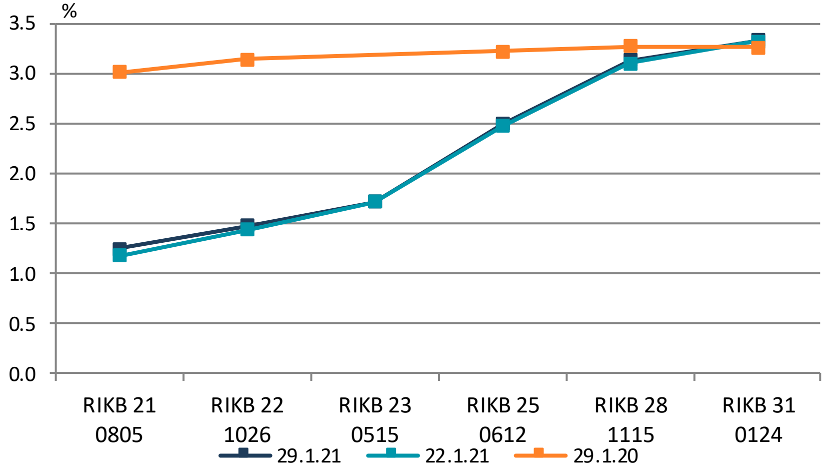
Nominal bonds



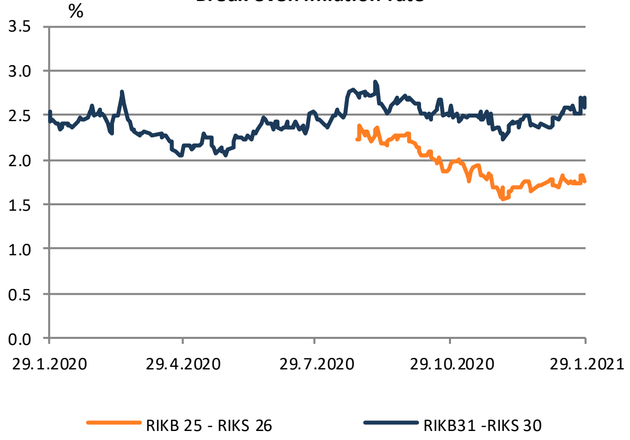
Inflation indexed bonds



Yield curve



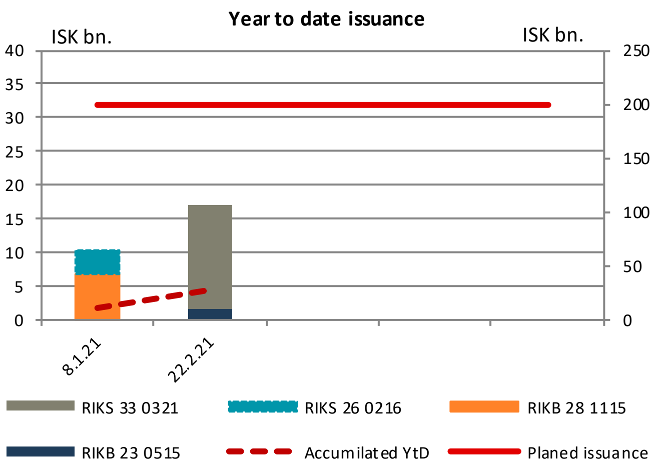
Break even inflation rate

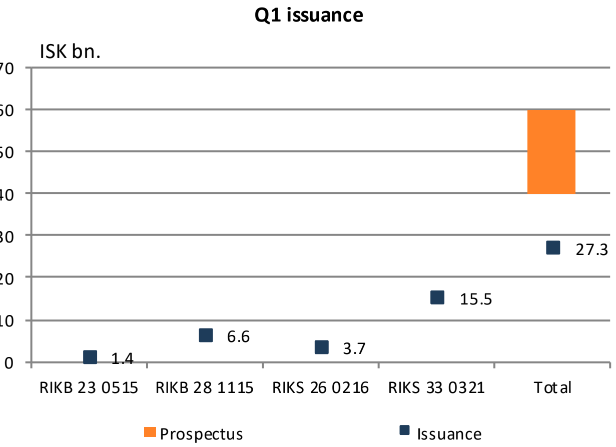


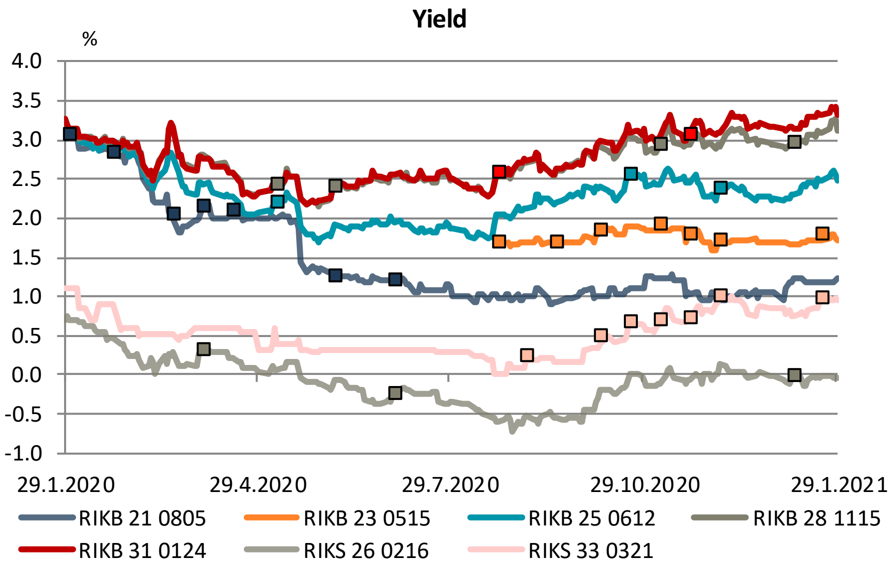
Treasury bond auctions

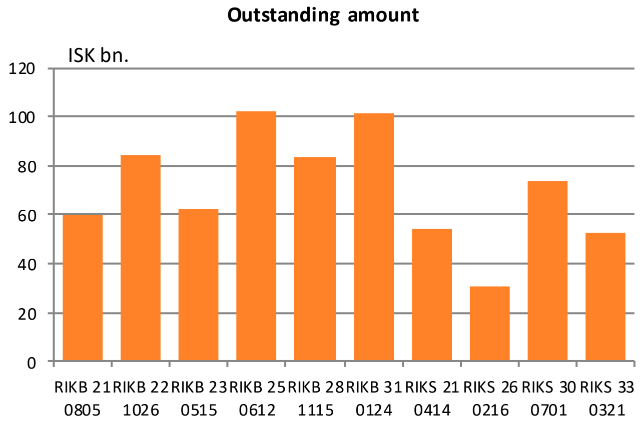
Last auctions		Bids	Amount	Price	Yield
Date	Ticker	recieved	allocated		
22.1.21	RIKB 23 0515	1.4	1.4	99.33	1.800
22.1.21	RIKS 33 0321	13.5	10.0	123.00	0.980
8.1.21	RIKS 28 1115	7.0	5.8	114.00	2.970
8.1.21	RIKS 26 0216	4.2	3.2	107.73	-0.017
4.12.20	RIKB 23 0515	2.9	1.1	99.45	1.760
4.12.20	RIKB 25 0612	3.1	3.1	123.66	2.390
4.12.20	RIKS 33 0321	5.0	5.0	123.00	1.000

All amounts nominal value (ISK bn.). Source: Government Debt Management





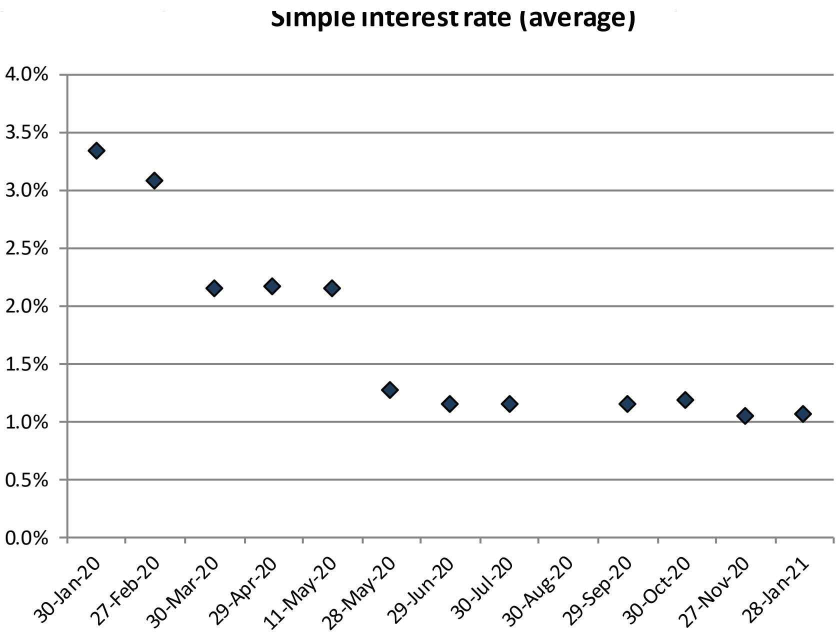


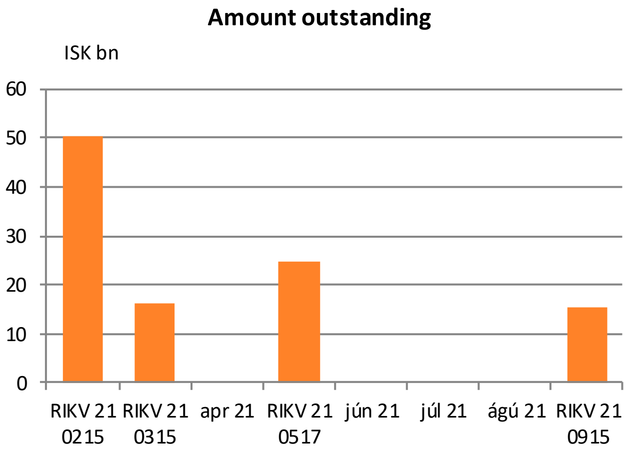


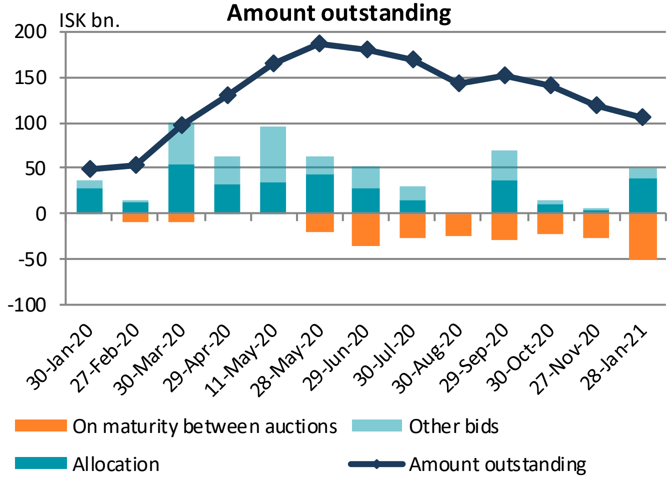
Treasury bill auctions

Date	Ticker	Accepted	Yield
28.01.21	RIKV 21 0315	1.6	0.901
28.01.21	RIKV 21 0512	9.1	1.101
28.01.21	RIKV 21 0915	13.7	1.251
27.11.20	RIKV 21 0517	4.9	1.048
27.11.20	RIKV 21 0915	0.0	0.000
30.10.20	RIKV 21 0517	10.8	1.191
30.10.20	RIKV 21 0915	0.3	1.140

Heimild: Lánamál ríkisins





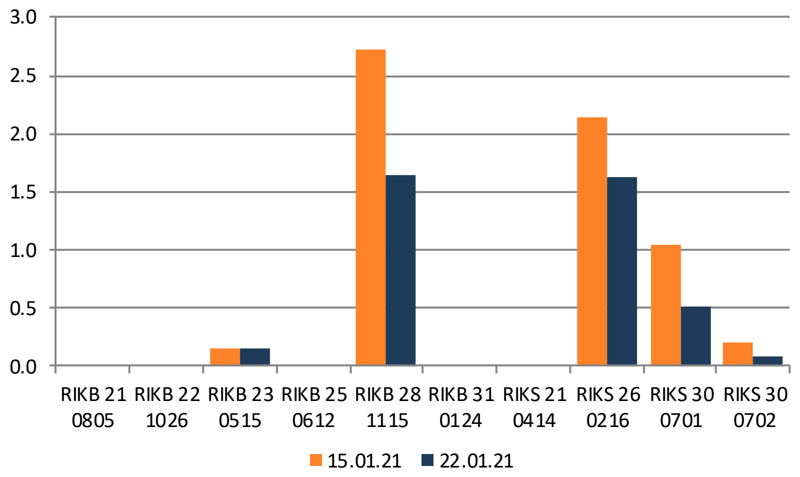


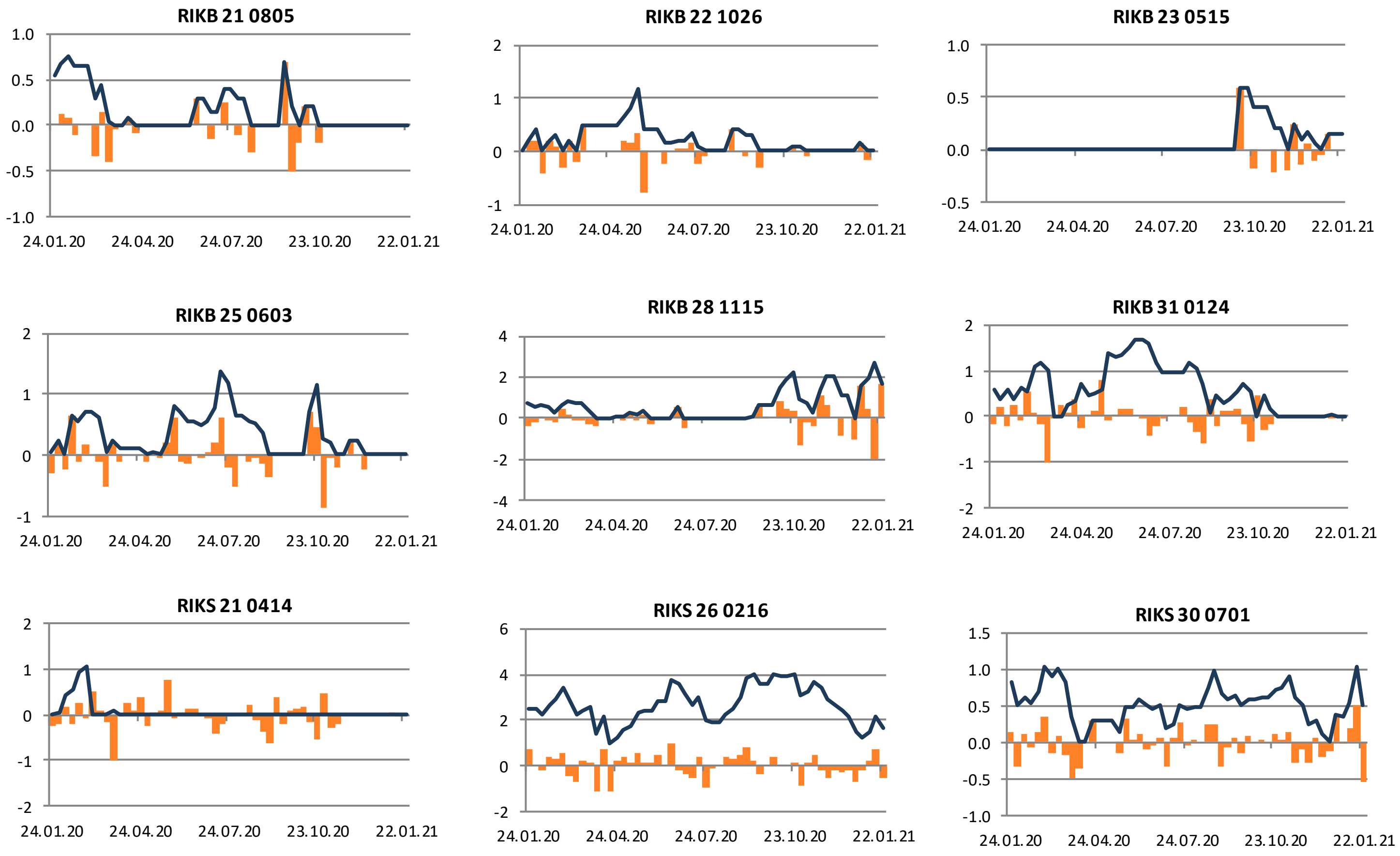
Outstanding Security Lending

Security	Nominal (ISK m.)	Change 1W	4W	12W	26W	52W
RIKB 21 0805	0	0	0	0	-400	-543
RIKB 22 1026	0	-150	0	-100	-100	0
RIKB 23 0515	150	150	90	-260	150	150
RIKB 25 0612	0	-2,725	0	-270	-1,170	-55
RIKB 28 1115	1,650	1,650	1,650	720	1,650	950
RIKB 31 0124	0	0	0	-480	-950	-580
RIKS 21 0414	0	-2,145	0	0	0	0
RIKS 26 0216	1,620	570	185	-1,470	-380	-877
RIKS 30 0701	510	300	125	-240	40	-320
RIKS 33 0321	90	90	90	-385	90	90

Source: Government Debt Management

Last two weeks





Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is