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# Macro overview

1 February 2021

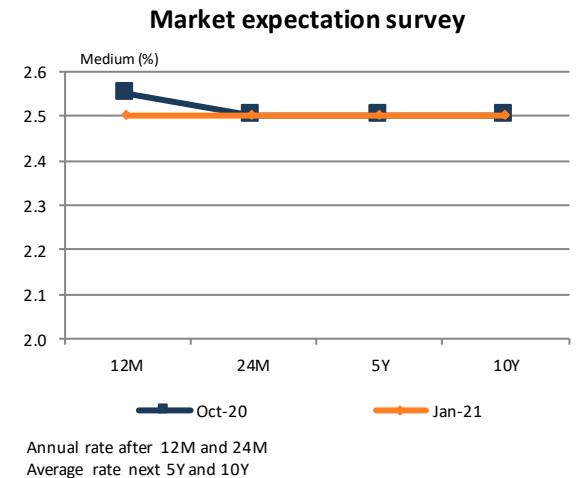
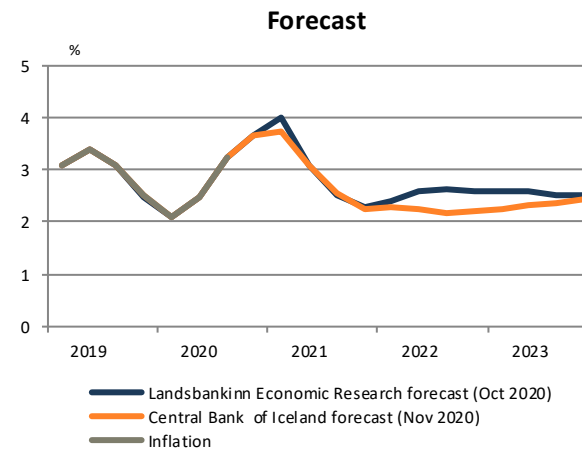
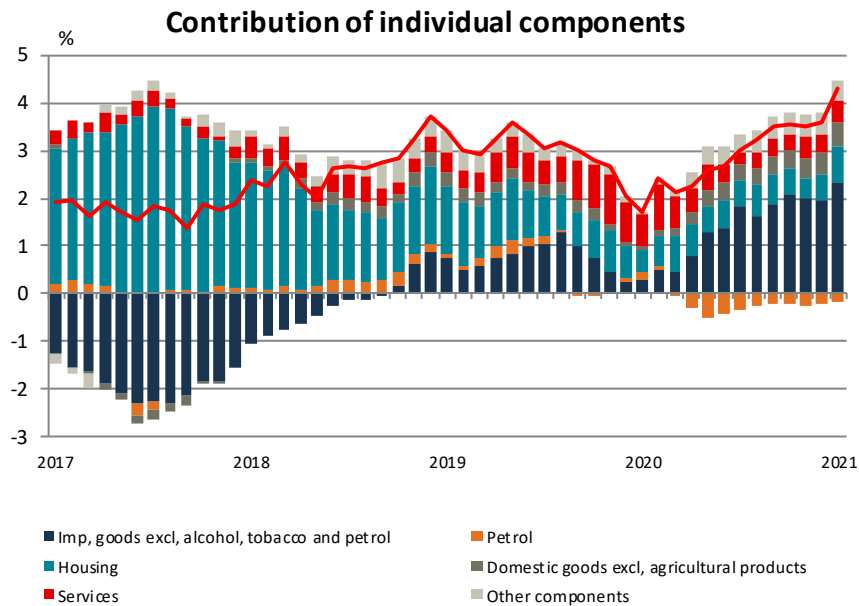
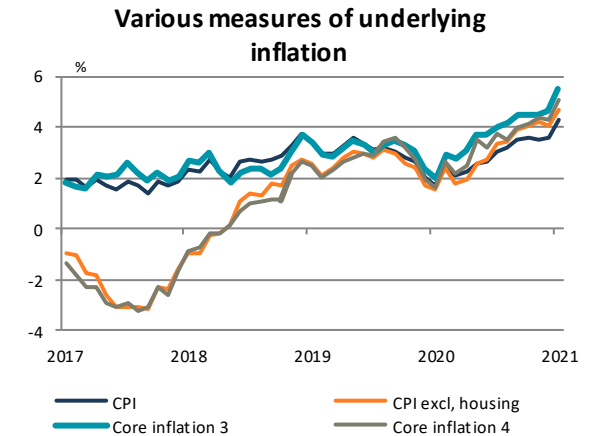
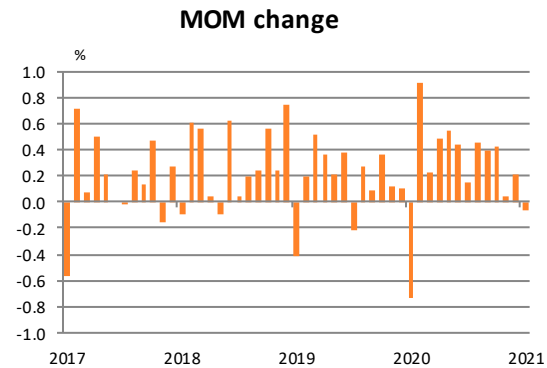
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# Inflation

	Jan 2021	Dec 2020	Jan 2020
<b>CPI YoY</b>	<b>4.3</b>	<b>3.6</b>	<b>1.7</b>
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2.3	2.0	0.3
Petrol	-0.2	-0.2	0.2
Housing	0.8	0.6	0.5
Domestic goods excl, agricultural products	0.5	0.5	0.1
Services	0.5	0.4	0.6
Other components	0.4	0.5	0.0

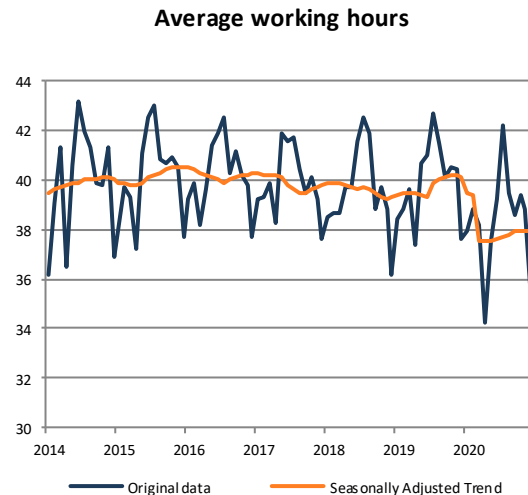
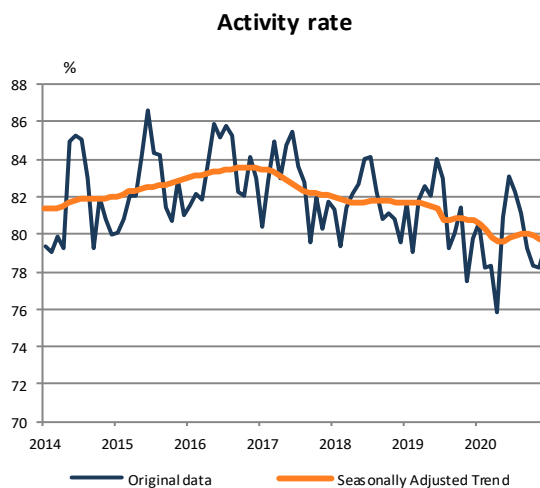
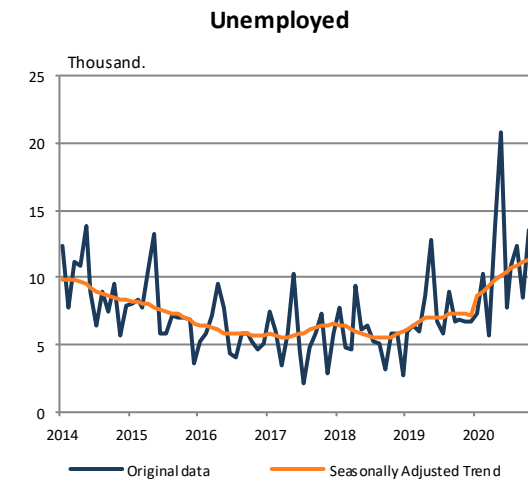
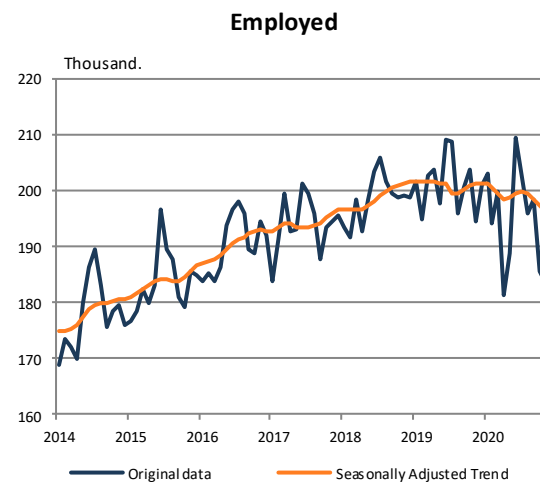
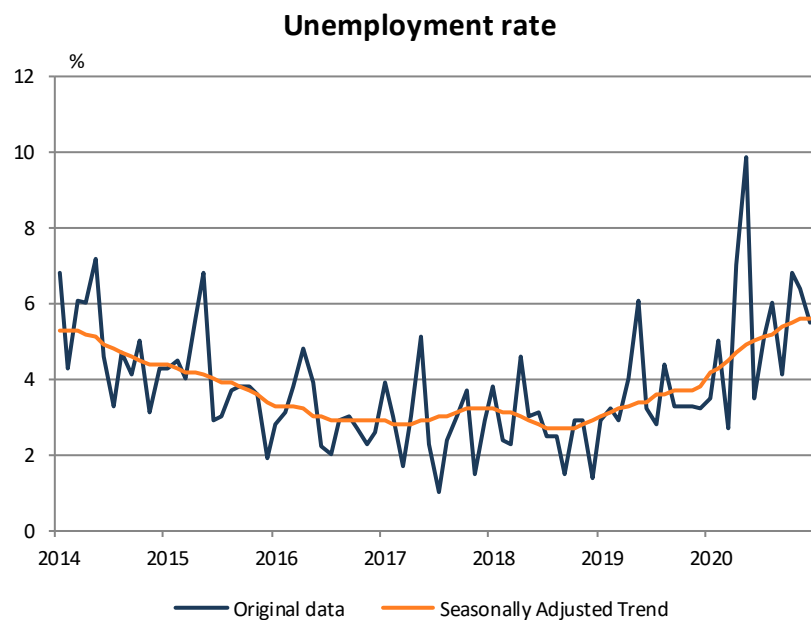
Source: Statistics Iceland



# Labour Force Survey

	Dec 2020	Nov 2020	Dec 2019
Activity rate (%)	79.3	78.2	79.8
Unemployment rate (%)	5.5	6.4	3.2
Employment rate (%)	74.9	73.2	77.3
Employed	196,200	183,400	200,700
Inactive	54,100	54,700	52,600
Unemployed	11,400	12,600	6,700
Average working hours	35.3	38.8	37.6

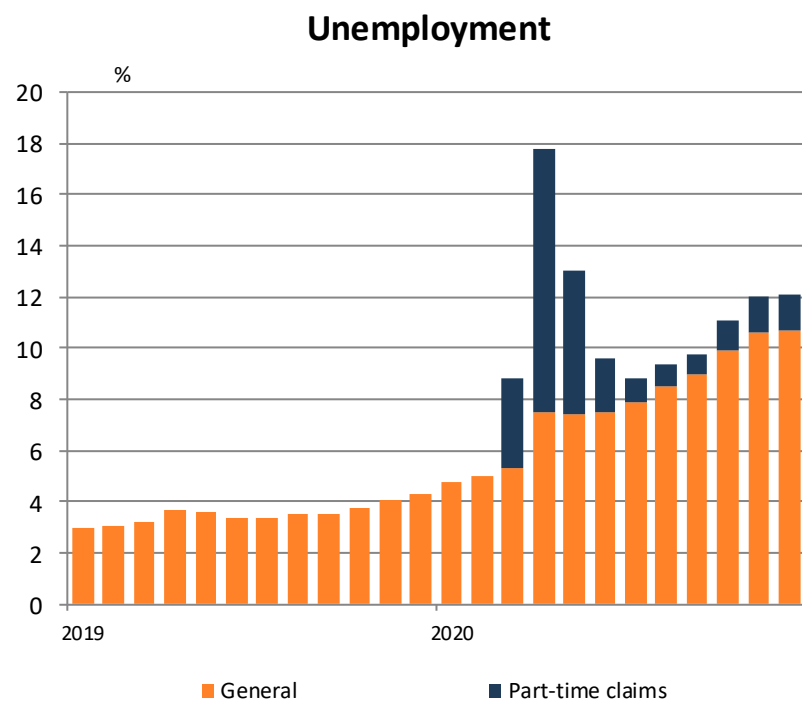
Source: Statistics Iceland



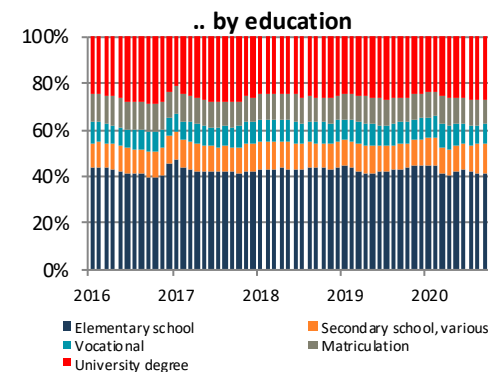
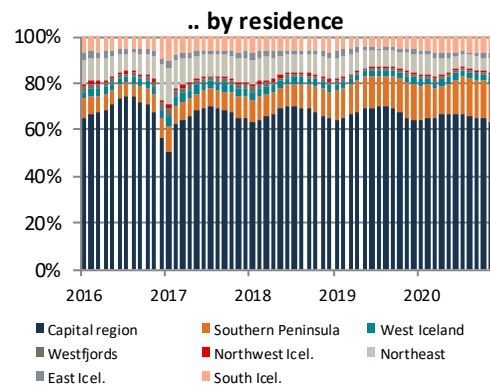
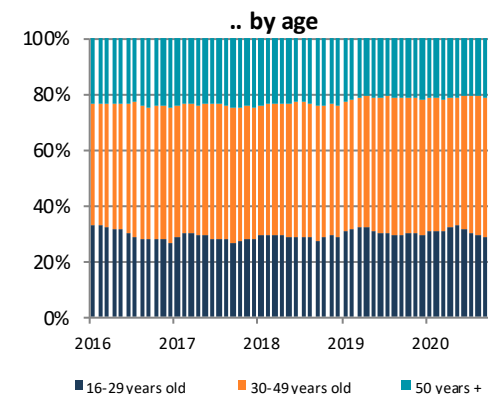
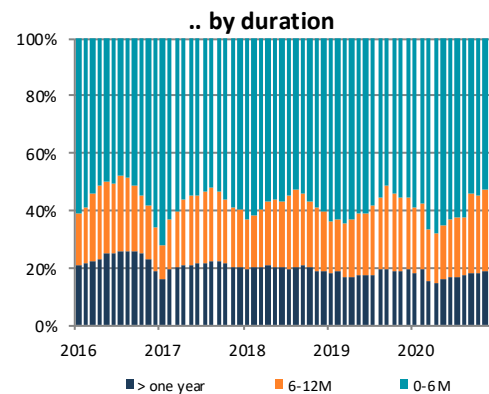
# Registered unemployment

	Dec 2020	Nov 2020	Dec 2019
<b>Total</b>	<b>12.1</b>	<b>12.0</b>	<b>4.3</b>
General	10.7	10.6	4.3
Part-time claims	1.4	1.4	

Source: Department of Labour



Number at end of month

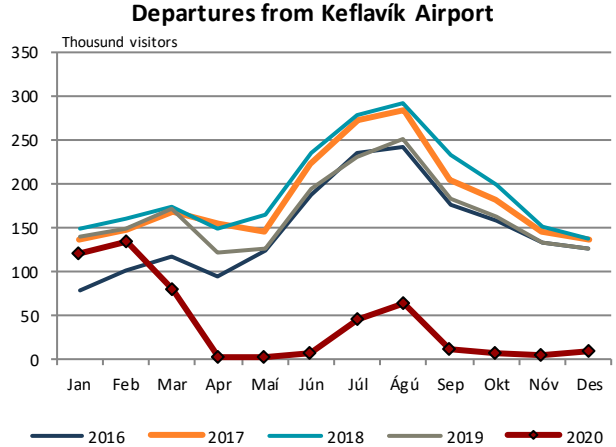
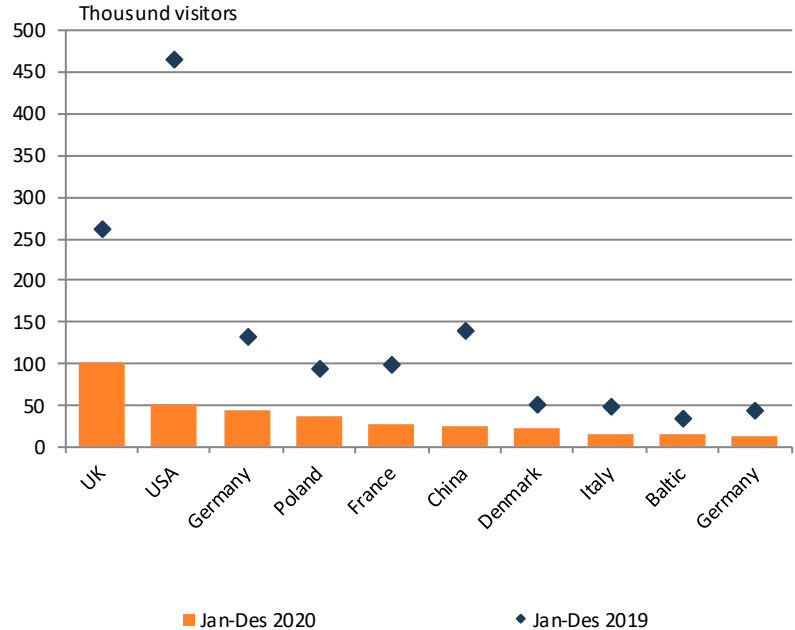


# Tourism industry

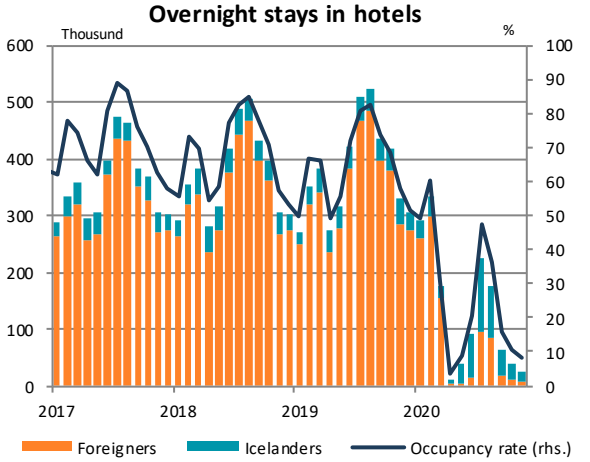
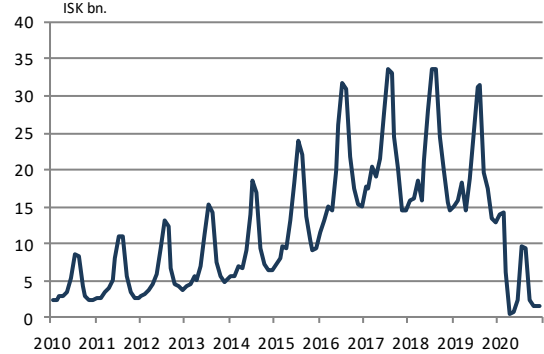
		YOY
Departures from Keflavík airp. (Nov., thousand)	8.1	-93.5%
Foreign payment card turnover (Nov., ISK bn.)	1.7	-86.9%
Overnight stays in Hotels-foreigners (Nov., thousand)	8.0	-97.2%
Occupancy rate (Nov, %)	8.3	-49.6%

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

### Departures from Keflavik by nationality



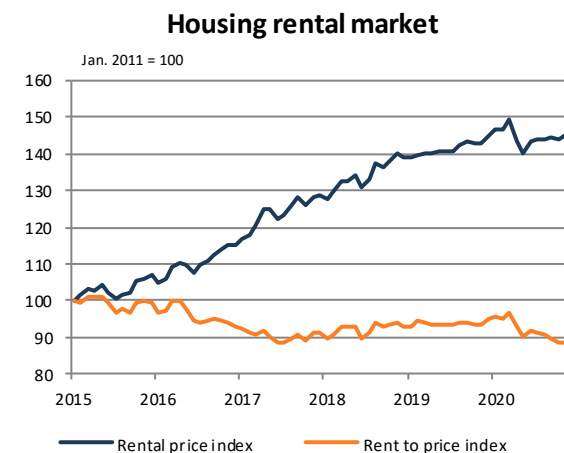
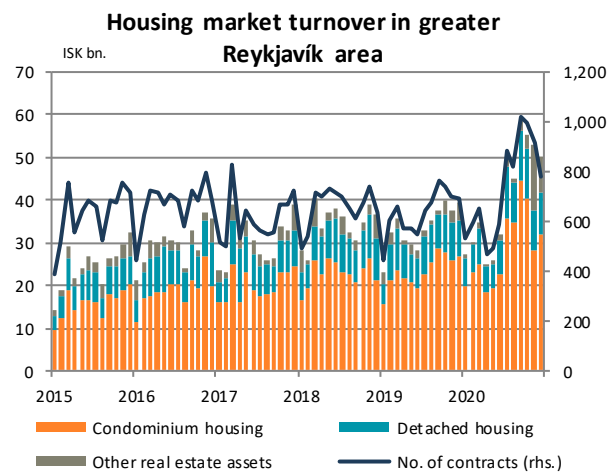
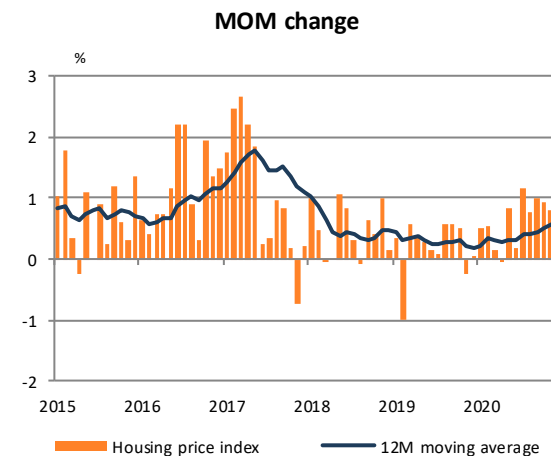
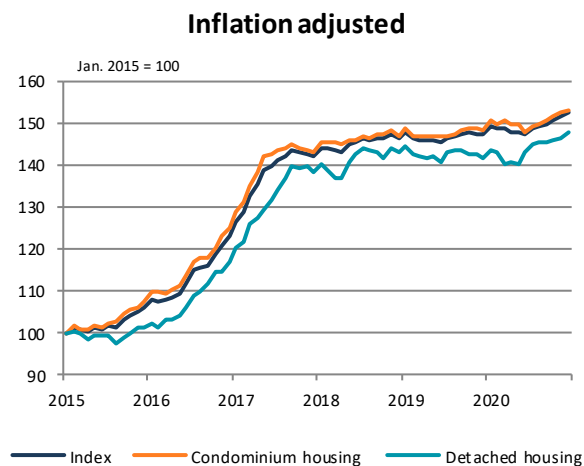
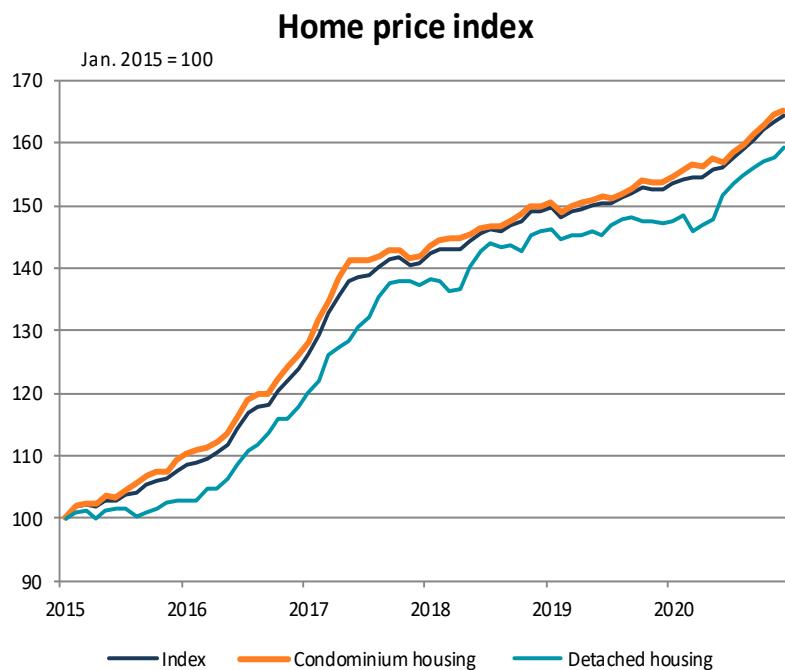
### Foreign payment card turnover



# Real estate market

		YOY ch.
Housing price index (Dec.)	684.1	7.7%
Rental price index (Dec.)	202	0.0%
Turnover (Dec., ISK bn.)	50.3	27.1%

Source: Register Iceland, Statistics Iceland



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