



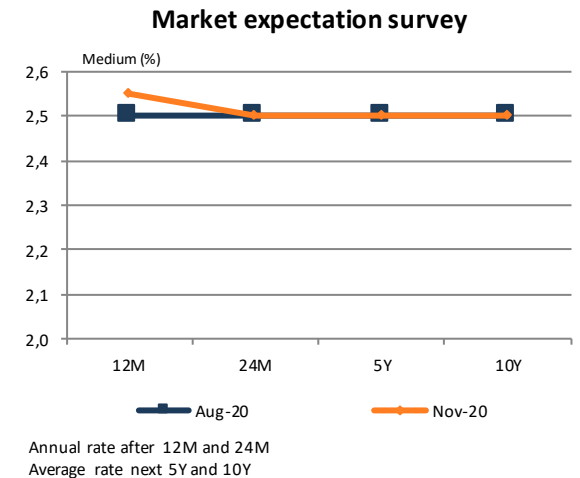
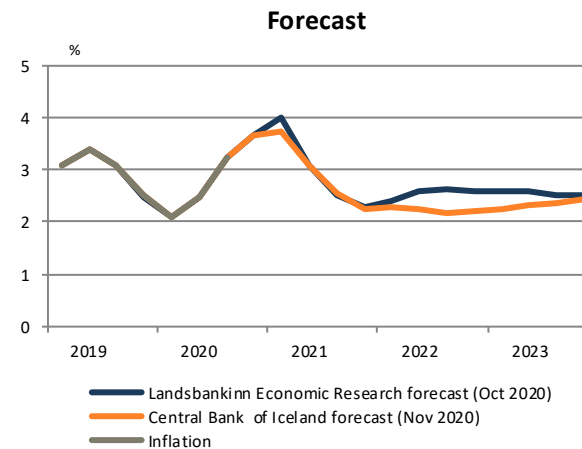
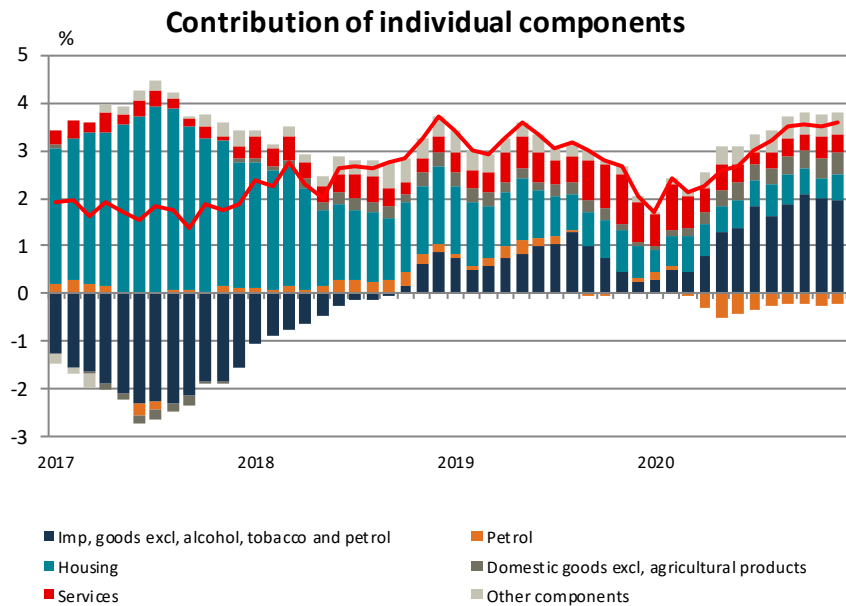
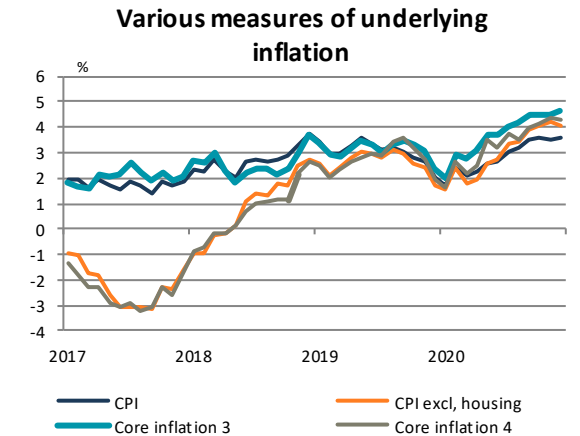
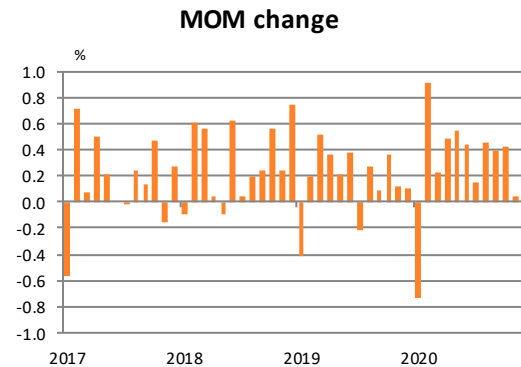
Macro overview

18 January 2021

Inflation

	Dec 2020	Nov 2020	Dec 2019
CPI YoY	3.6	3.5	2.0
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2.0	2.0	0.2
Petrol	-0.2	-0.3	0.1
Housing	0.6	0.4	0.7
Domestic goods excl, agricultural products	0.5	0.4	0.1
Services	0.4	0.5	0.8
Other components	0.5	0.4	0.1

Source: Statistics Iceland

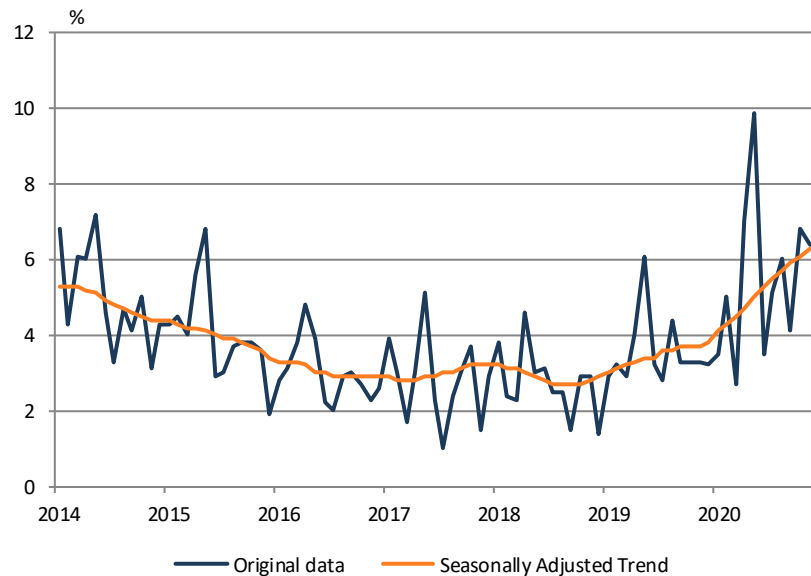


Labour Force Survey

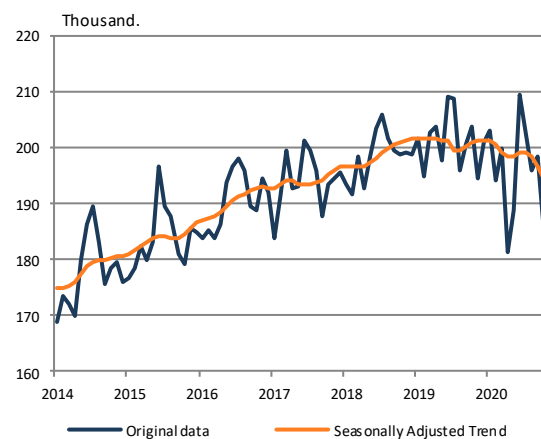
	Nov 2020	Oct 2020	Nov 2019
Activity rate (%)	78.2	78.3	77.5
Unemployment rate (%)	6.4	6.8	3.3
Employment rate (%)	73.2	73.0	75.0
Employed	183,400	185,700	194,600
Inactive	54,700	55,200	58,400
Unemployed	12,600	13,600	6,700
Average working hours	38.8	39.4	40.4

Source: Statistics Iceland

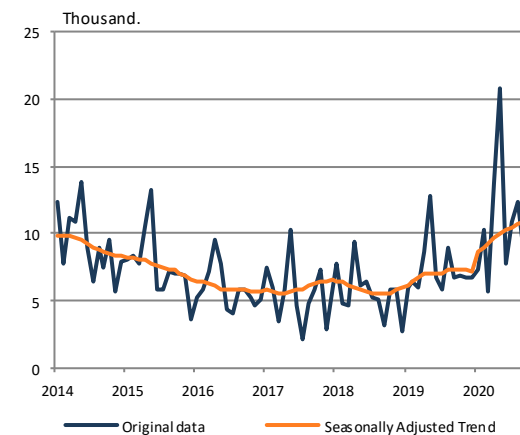
Unemployment rate



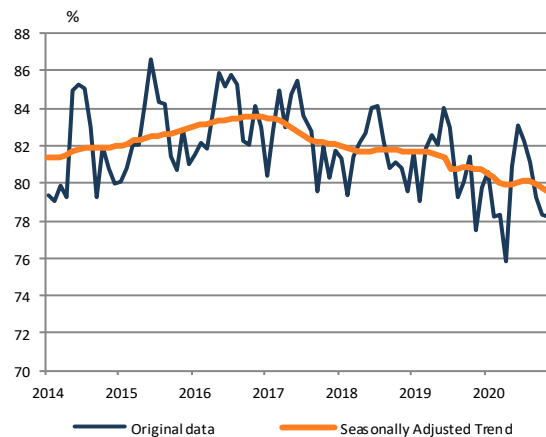
Employed



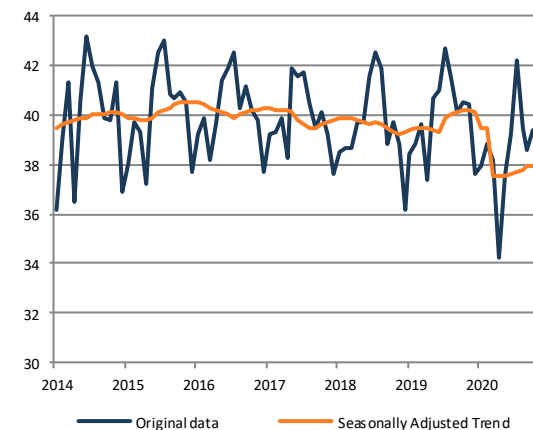
Unemployed



Activity rate



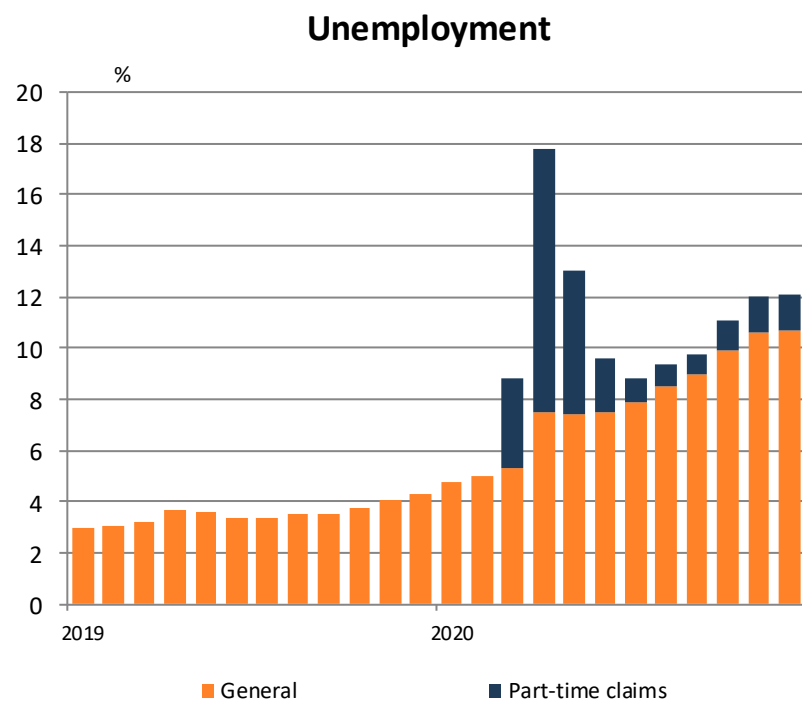
Average working hours



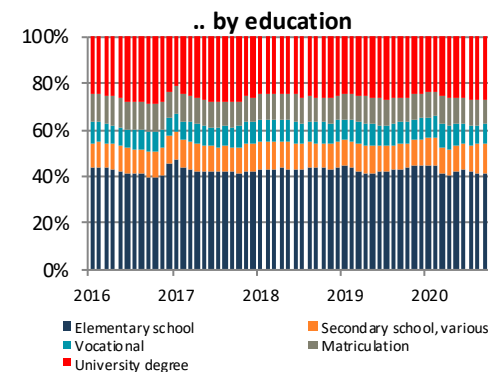
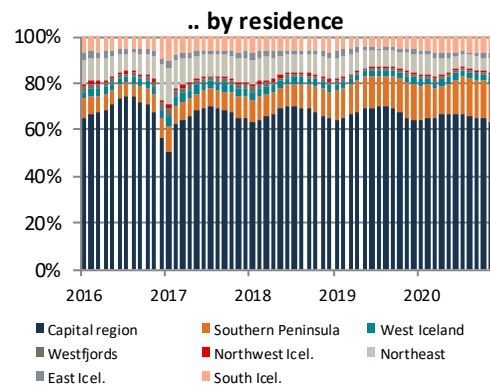
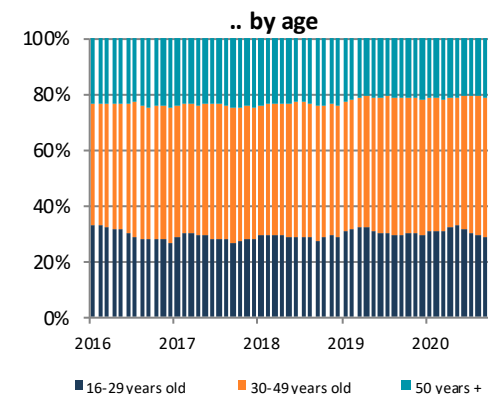
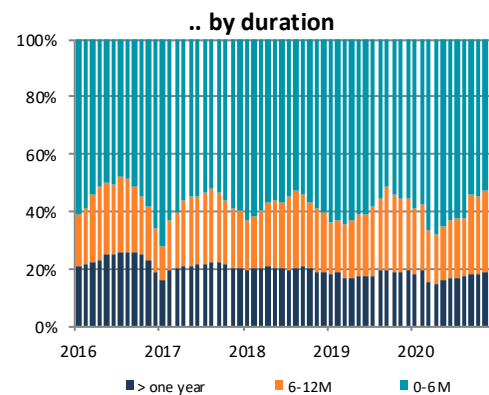
Registered unemployment

	Dec 2020	Nov 2020	Dec 2019
Total	12.1	12.0	4.3
General	10.7	10.6	4.3
Part-time claims	1.4	1.4	

Source: Department of Labour



Number at end of month

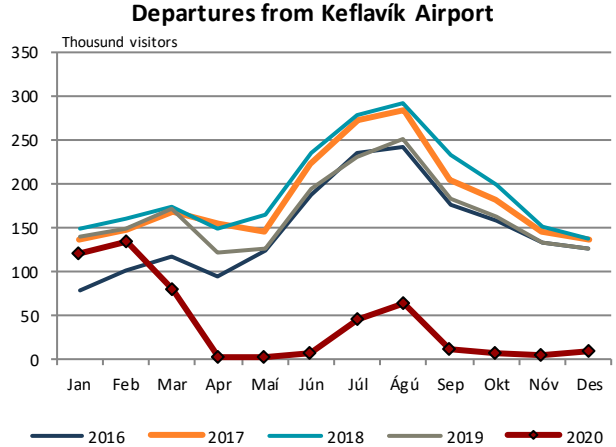
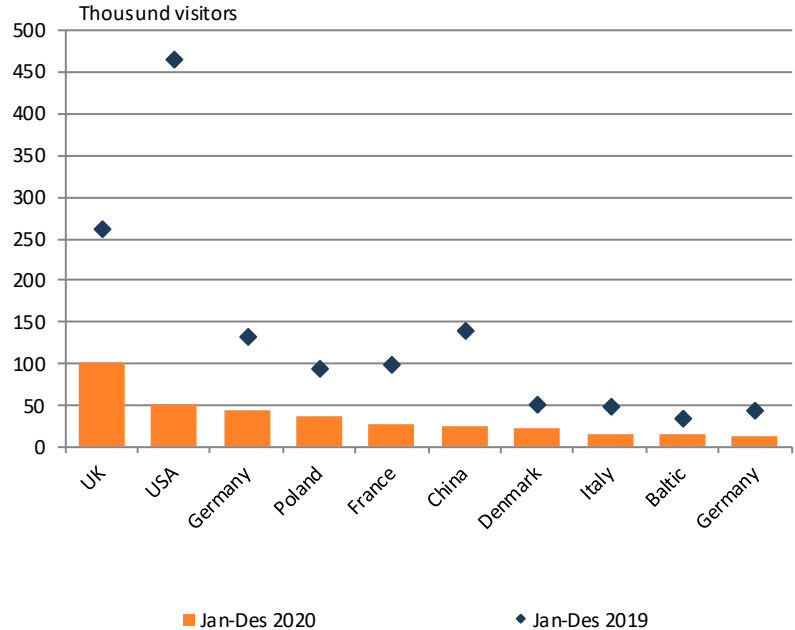


Tourism industry

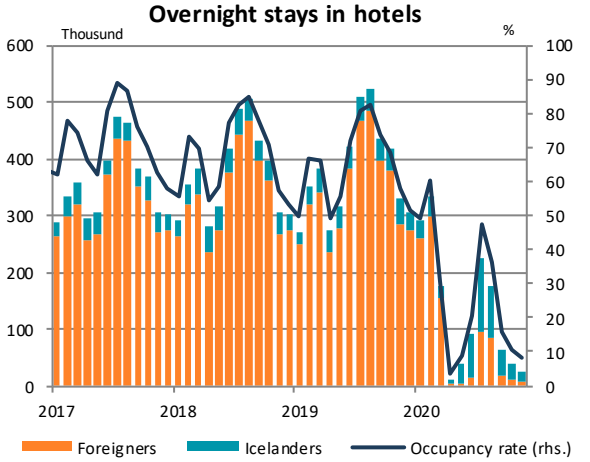
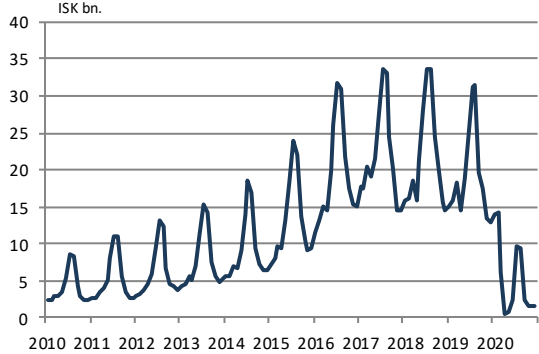
		YOY
Departures from Keflavík airp. (Nov., thousand)	8.1	-93.5%
Foreign payment card turnover (Nov., ISK bn.)	1.7	-86.9%
Overnight stays in Hotels-foreigners (Nov., thousand)	8.0	-97.2%
Occupancy rate (Nov., %)	8.3	-49.6%

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

Departures from Keflavik by nationality



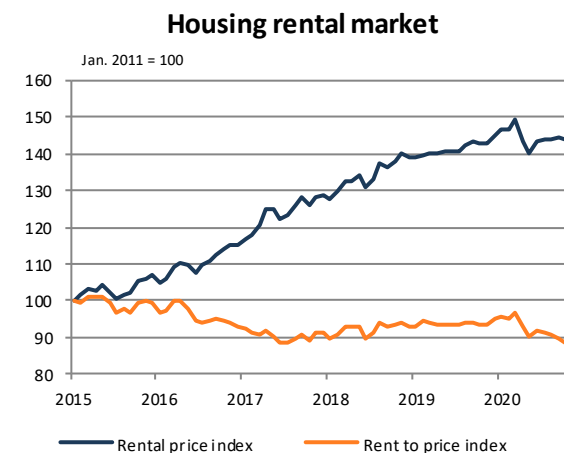
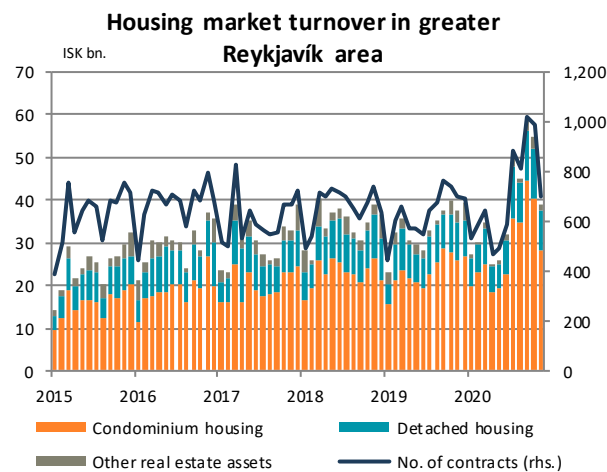
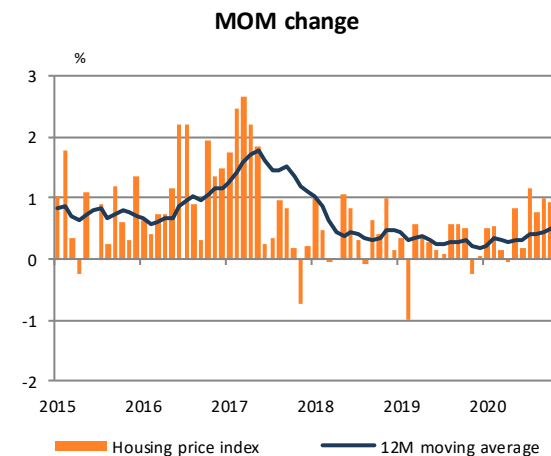
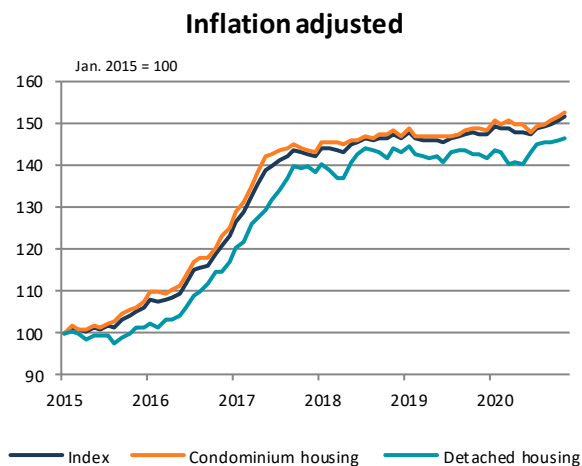
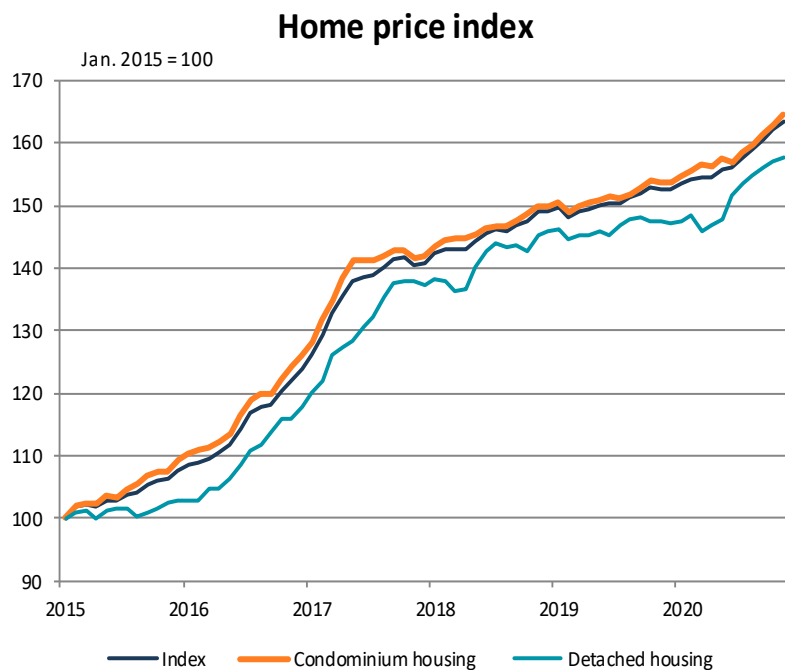
Foreign payment card turnover



Real estate market

		YOY ch.
Housing price index (Nov.)	680.1	7.2%
Rental price index (Nov.)	200	1.4%
Turnover (Nov., ISK bn.)	39.0	4.0%

Source: Register Iceland, Statistics Iceland



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