



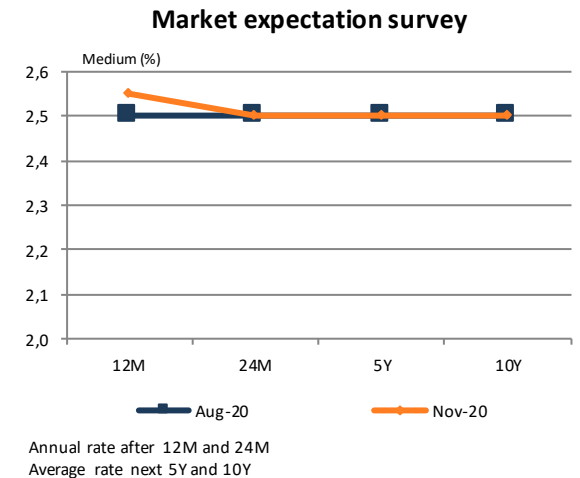
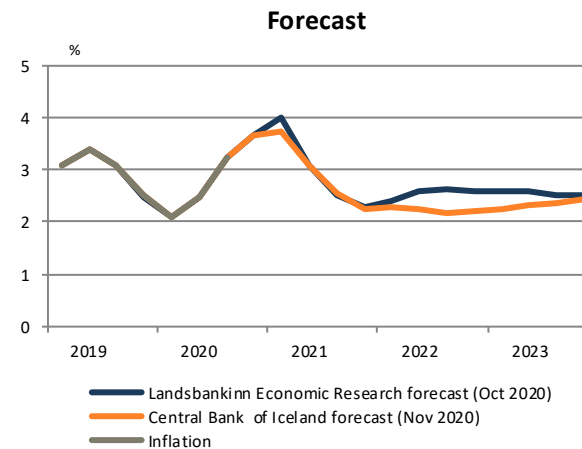
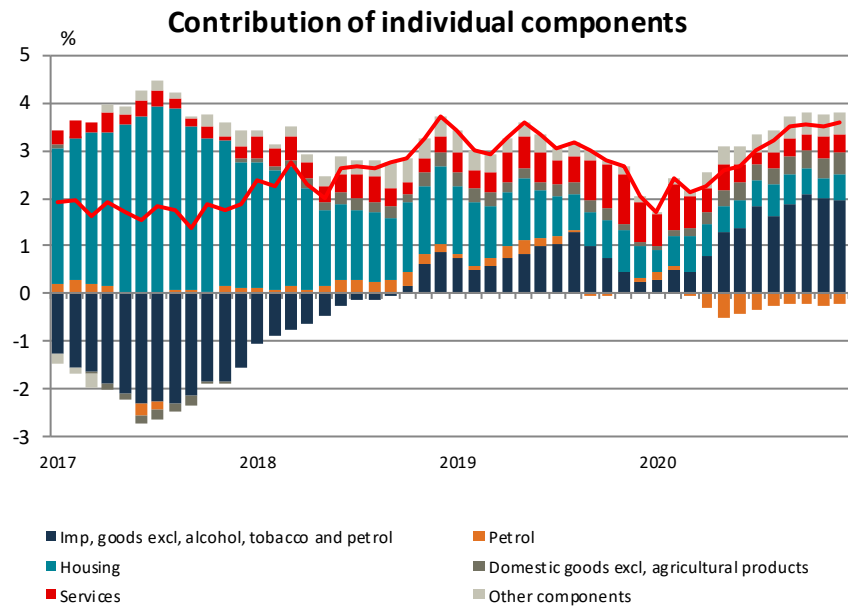
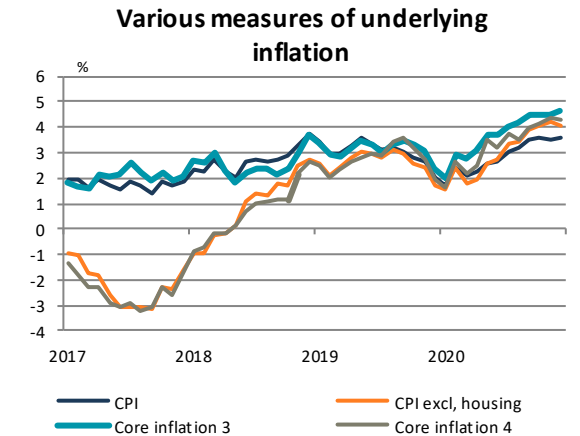
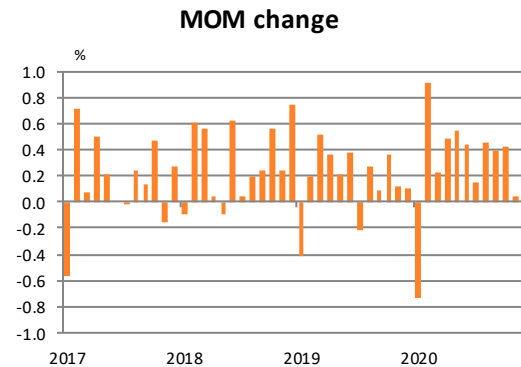
Macro overview

25 January 2021

Inflation

	Dec 2020	Nov 2020	Dec 2019
CPI YoY	3.6	3.5	2.0
Contribution of individual components :			
Imp, goods excl, alcohol, tobacco and petrol	2.0	2.0	0.2
Petrol	-0.2	-0.3	0.1
Housing	0.6	0.4	0.7
Domestic goods excl, agricultural products	0.5	0.4	0.1
Services	0.4	0.5	0.8
Other components	0.5	0.4	0.1

Source: Statistics Iceland

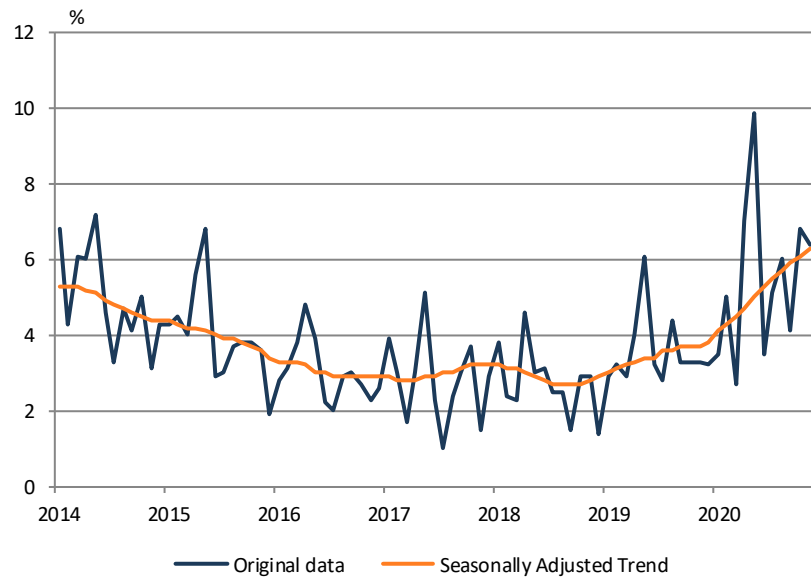


Labour Force Survey

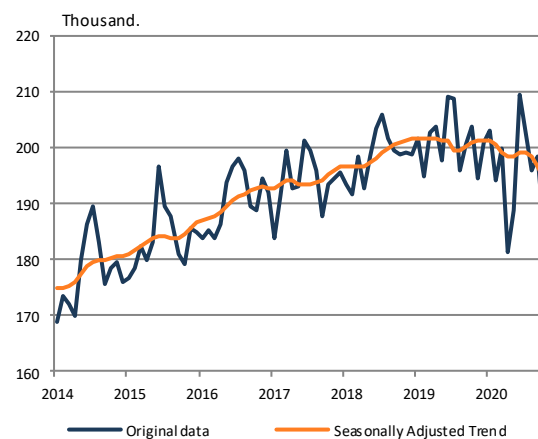
	Nov 2020	Oct 2020	Nov 2019
Activity rate (%)	78.2	78.3	77.5
Unemployment rate (%)	6.4	6.8	3.3
Employment rate (%)	73.2	73.0	75.0
Employed	183,400	185,700	194,600
Inactive	54,700	55,200	58,400
Unemployed	12,600	13,600	6,700
Average working hours	38.8	39.4	40.4

Source: Statistics Iceland

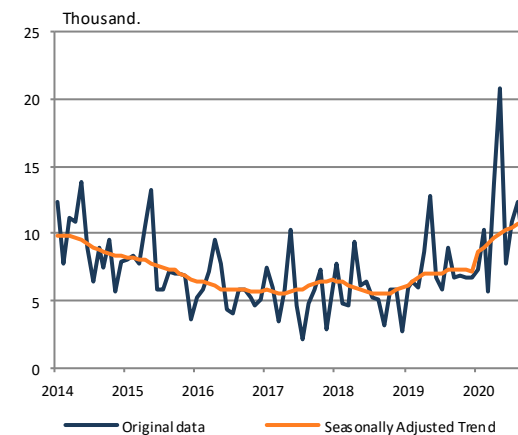
Unemployment rate



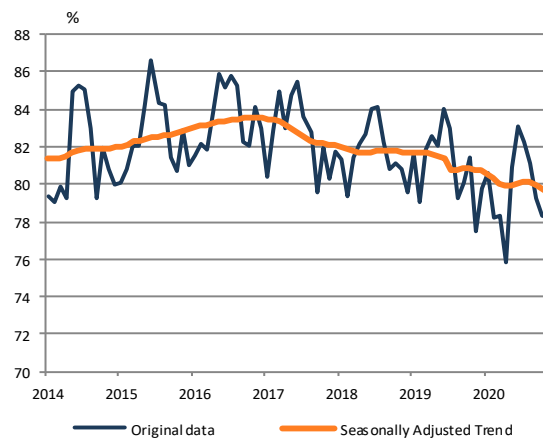
Employed



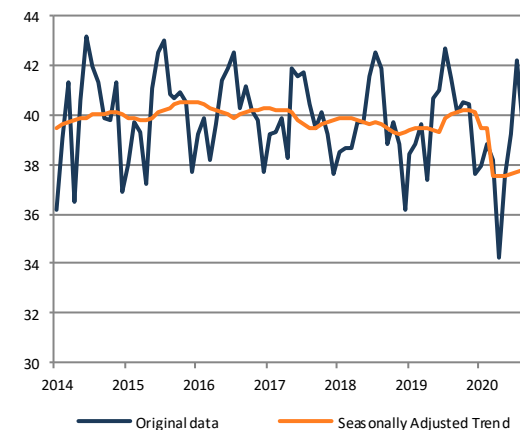
Unemployed



Activity rate



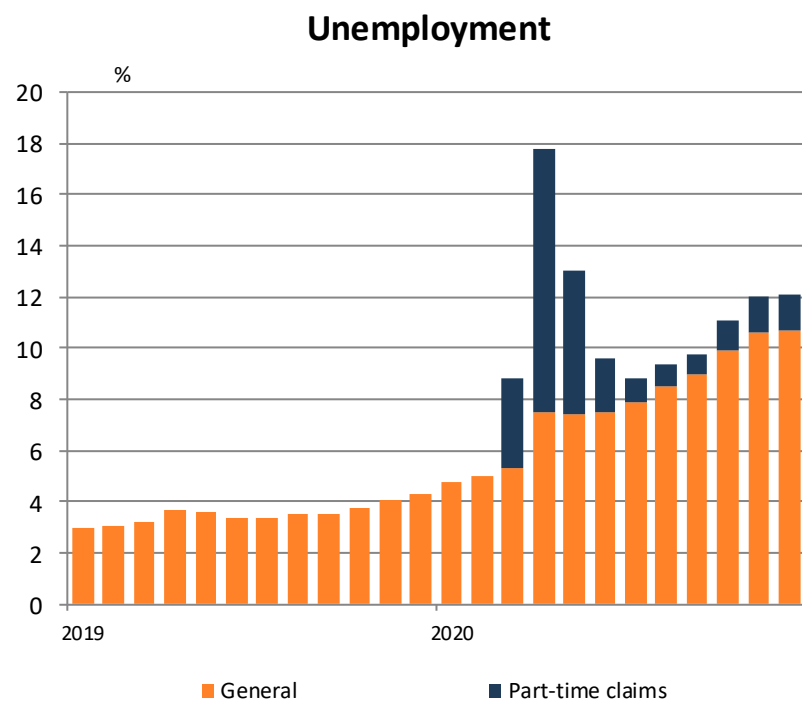
Average working hours



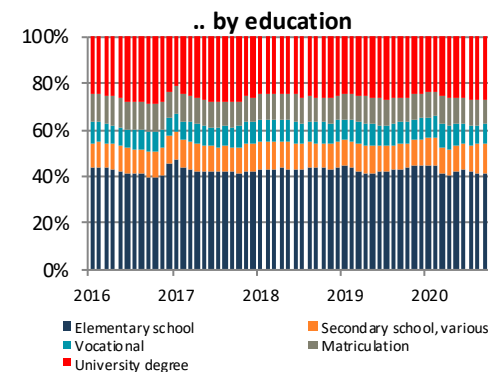
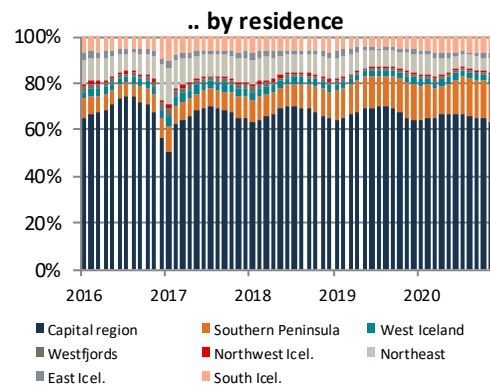
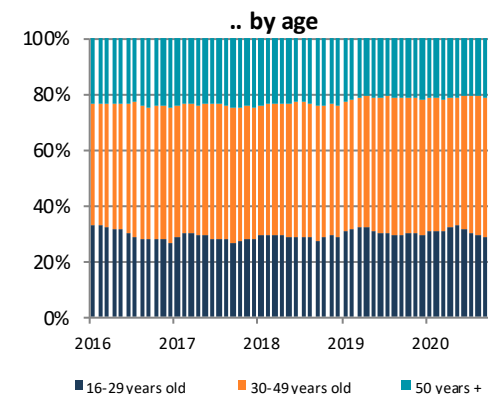
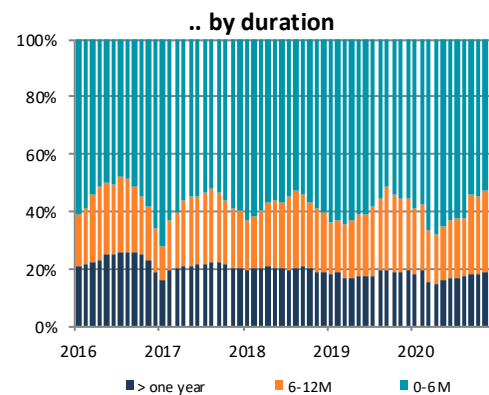
Registered unemployment

	Dec 2020	Nov 2020	Dec 2019
Total	12.1	12.0	4.3
General	10.7	10.6	4.3
Part-time claims	1.4	1.4	

Source: Department of Labour



Number at end of month

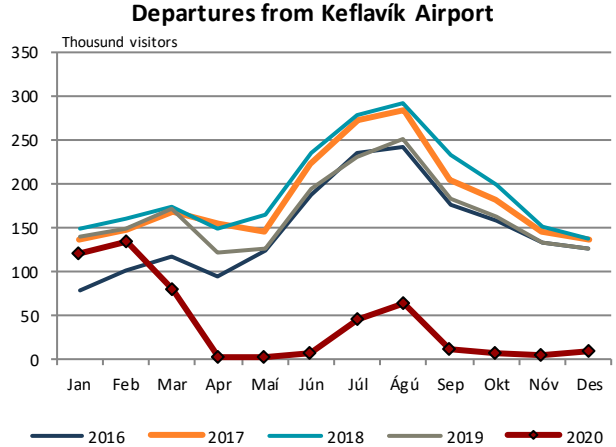
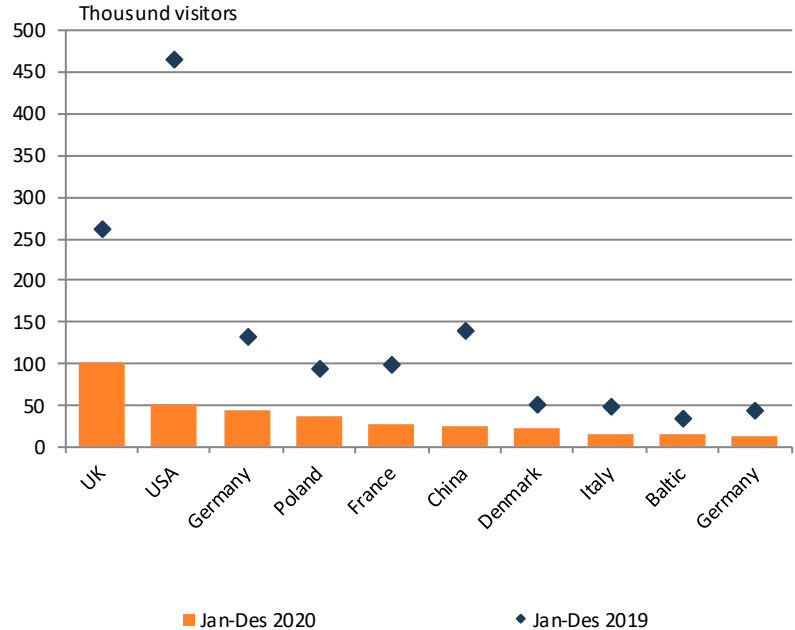


Tourism industry

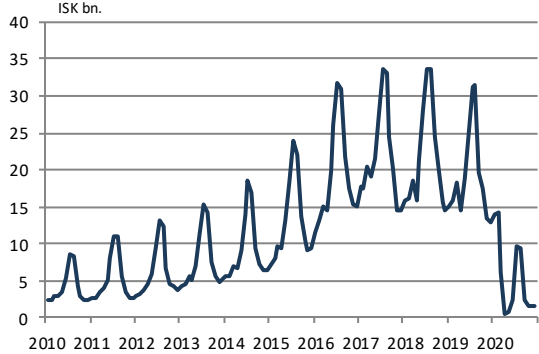
		YOY
Departures from Keflavík airp. (Nov., thousand)	8.1	-93.5%
Foreign payment card turnover (Nov., ISK bn.)	1.7	-86.9%
Overnight stays in Hotels-foreigners (Nov., thousand)	8.0	-97.2%
Occupancy rate (Nov, %)	8.3	-49.6%

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

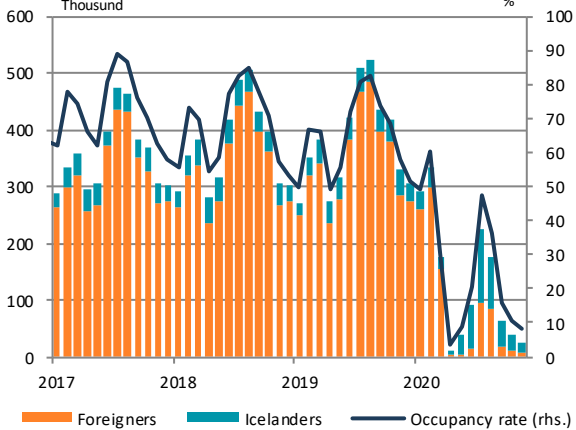
Departures from Keflavik by nationality



Foreign payment card turnover



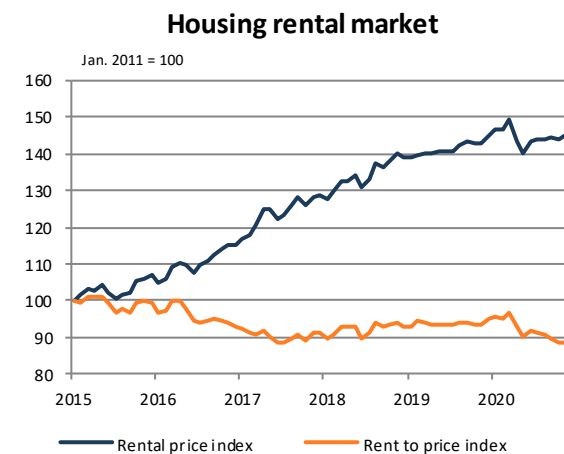
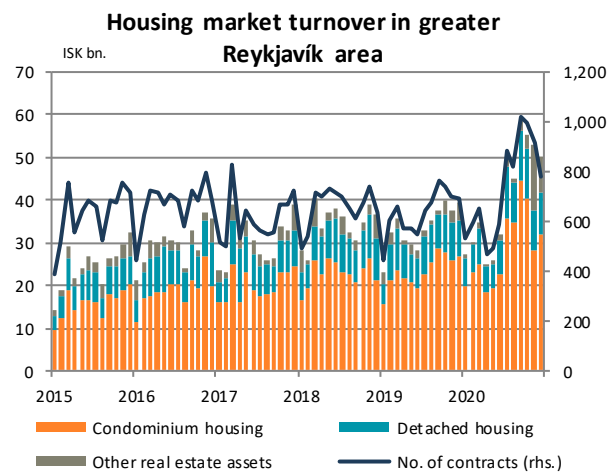
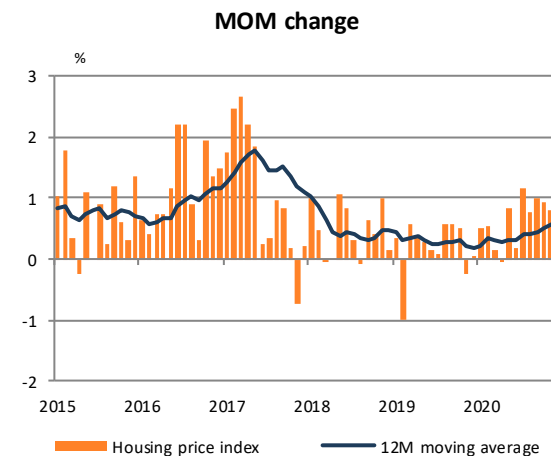
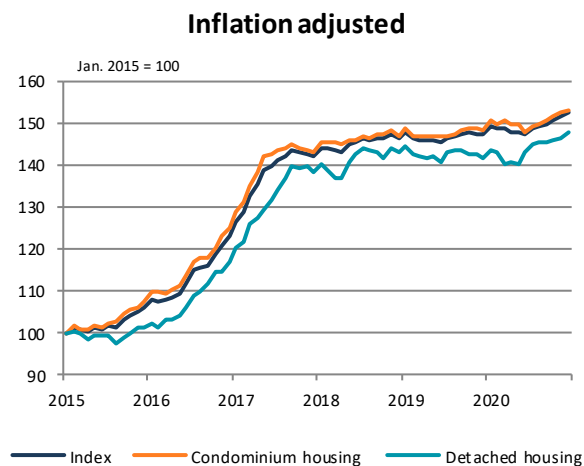
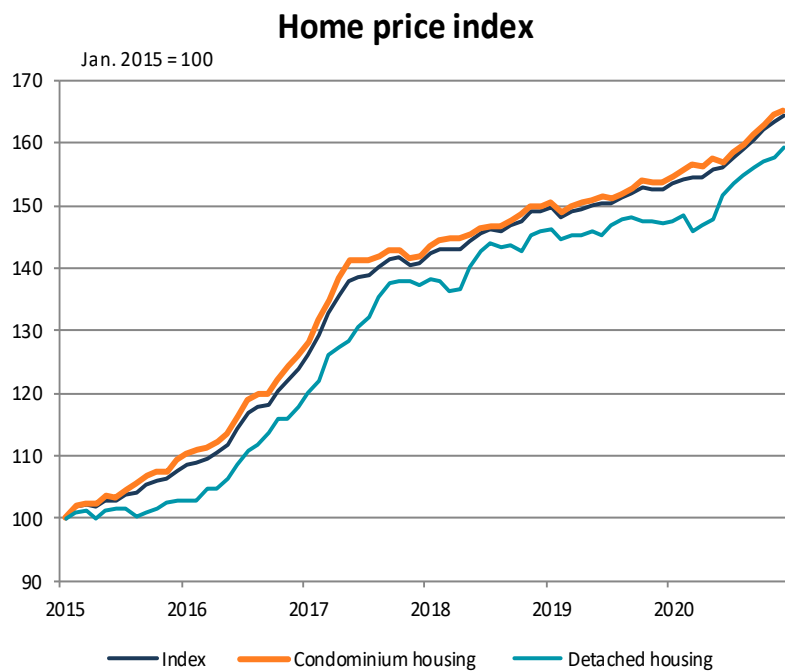
Overnight stays in hotels



Real estate market

		YOY ch.
Housing price index (Dec.)	684.1	7.7%
Rental price index (Dec.)	202	0.0%
Turnover (Dec., ISK bn.)	50.3	27.1%

Source: Register Iceland, Statistics Iceland



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