



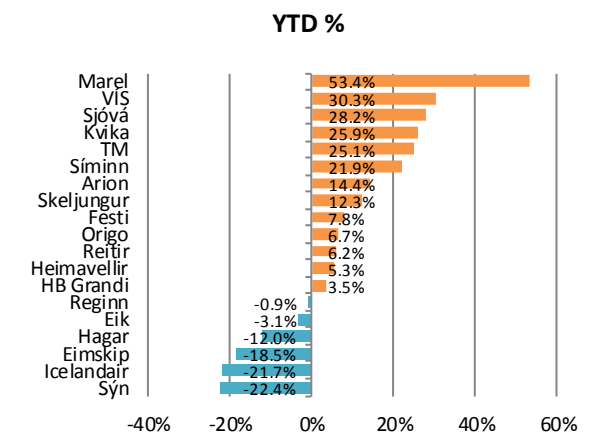
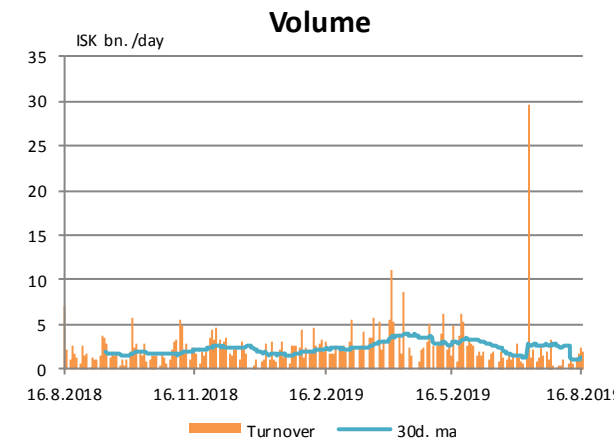
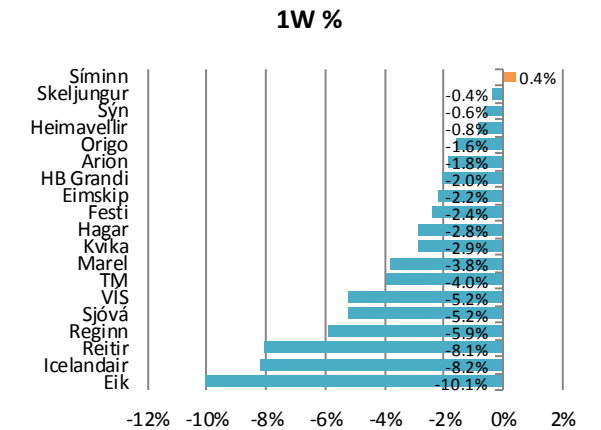
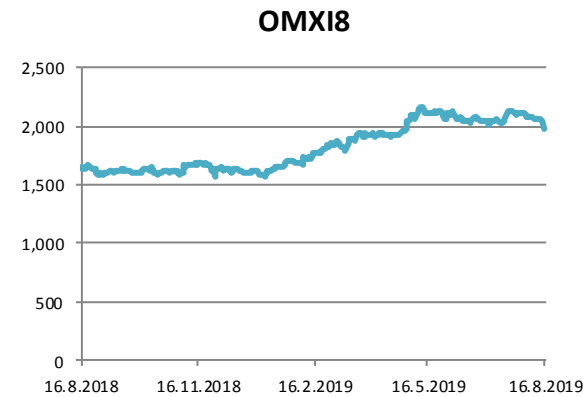
Market overview

19 August 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1977.3	8,710	22.5%	-4.4%	-4.1%	-6.4%	19.9%
Marel	559.0	1,794	53.4%	-3.8%	-1.6%	-3.3%	52.3%
Icelandair	7.5	450	-21.7%	-8.2%	-18.7%	-25.0%	-19.8%
Eimskip	182.0	53.2	-18.5%	-2.2%	1.7%	-2.2%	-22.8%
HB Grandi	33.8	70	3.5%	-2.0%	-2.0%	8.2%	4.2%
Hagar	41.0	404	-12.0%	-2.8%	-4.0%	-5.6%	-13.0%
Festi	124.5	316	7.8%	-2.4%	-0.4%	-1.3%	-1.2%
Skeljungur	8.1	464	12.3%	-0.4%	-0.6%	-4.6%	25.2%
Sýn	32.5	3	-22.4%	-0.6%	-4.3%	-4.0%	-49.2%
Síminn	4.5	1,781	21.9%	0.4%	-1.1%	2.3%	7.9%
Origo	24.5	23	6.7%	-1.6%	-3.9%	-0.3%	25.2%
Arion	75.6	984	14.4%	-1.8%	-3.4%	-5.0%	-12.5%
Kvika	10.5	73	25.9%	-2.9%	-1.3%	-11.5%	34.6%
Sjóvá	17.3	256	28.2%	-5.2%	-6.2%	-3.1%	21.1%
VÍS	12.1	81	30.3%	-5.2%	-6.1%	-3.6%	17.2%
TM	31.5	138	25.1%	-4.0%	-2.0%	-6.1%	2.3%
Reginn	20.9	478	-0.9%	-5.9%	-5.0%	-8.5%	6.1%
Reitir	76.3	789	6.2%	-8.1%	-9.7%	-12.2%	-4.4%
Eik	7.8	553	-3.1%	-10.1%	-9.1%	-13.4%	-5.0%
Heimavelliir	1.2	1.7	5.3%	-0.8%	0.8%	-6.3%	0.8%

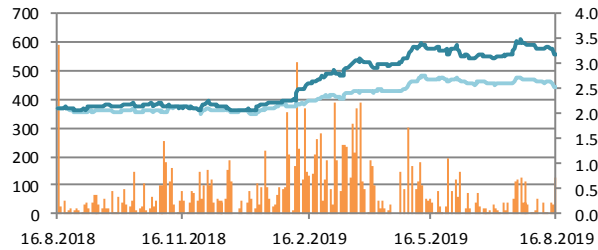
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



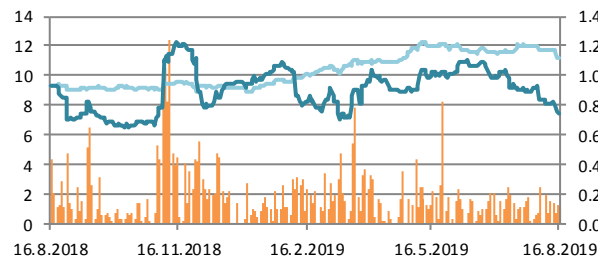
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

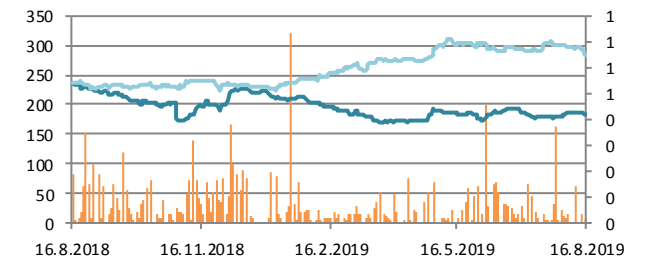
Marel



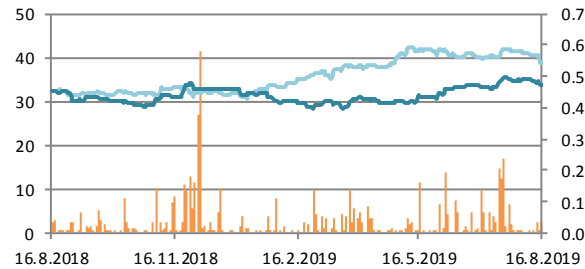
Icelandair



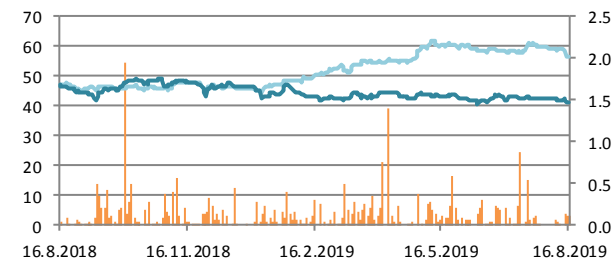
Eimskip



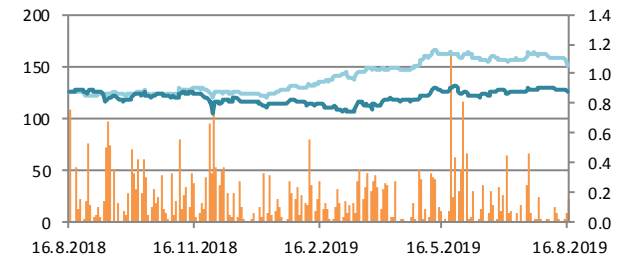
HB Grandi



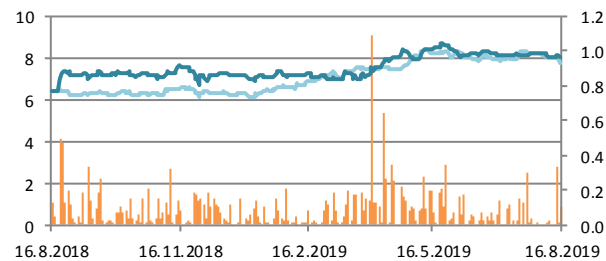
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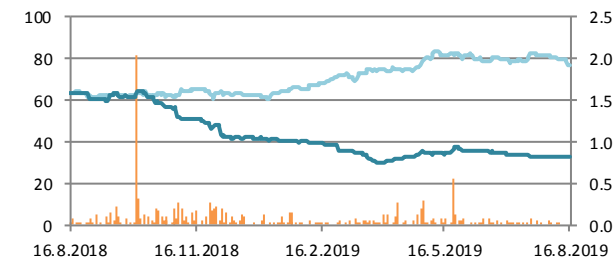
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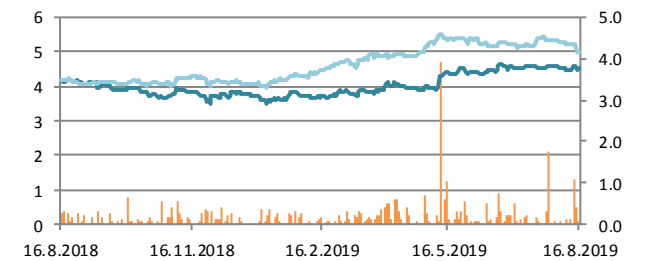
Skeljungur



Sýn



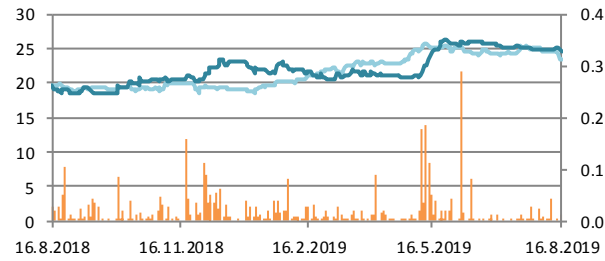
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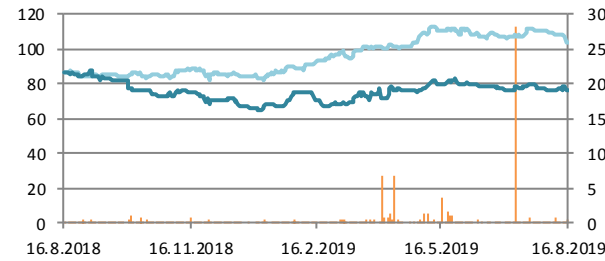
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

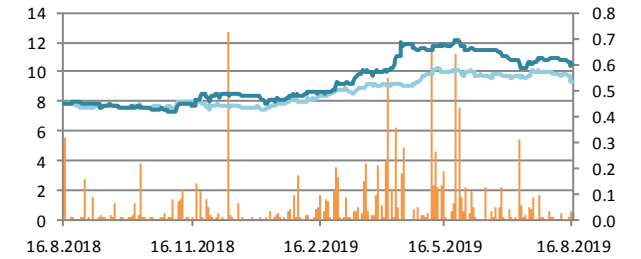
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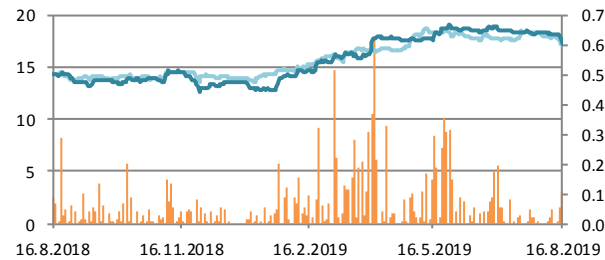
Arion



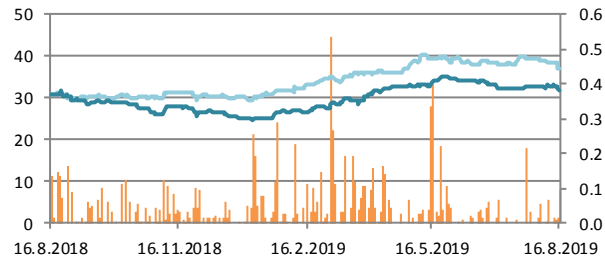
Kvika



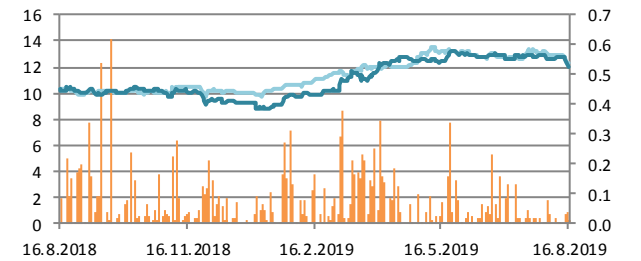
Sjóvá



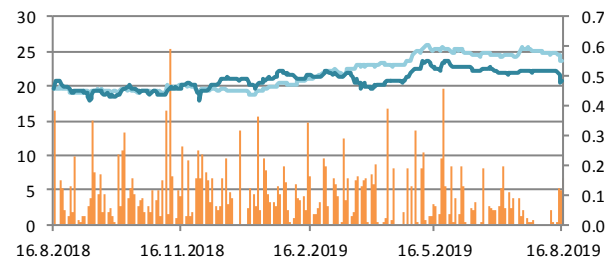
TM



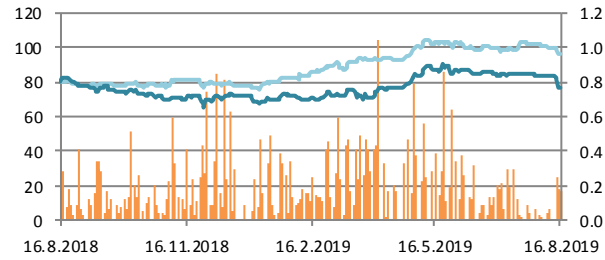
Vís



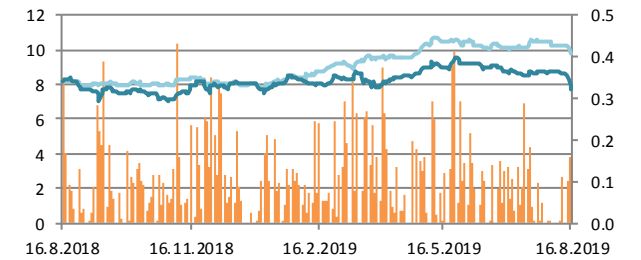
Reginn



Reitir



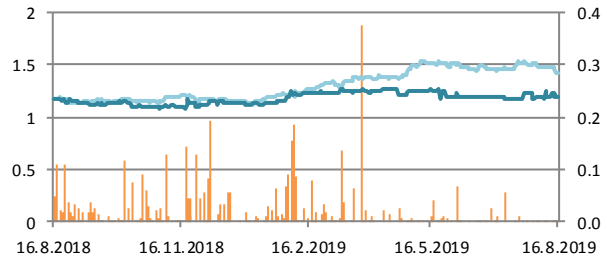
Eik



Equity

Price — OMX18
Turnover (rhs. ISK bn/day)

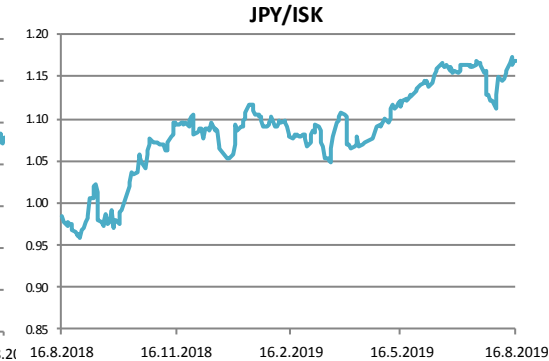
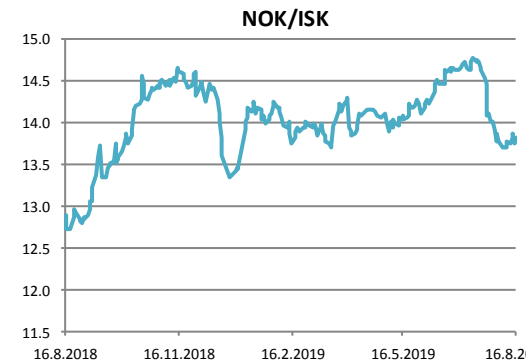
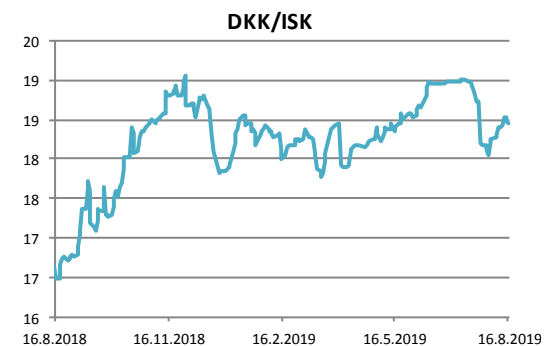
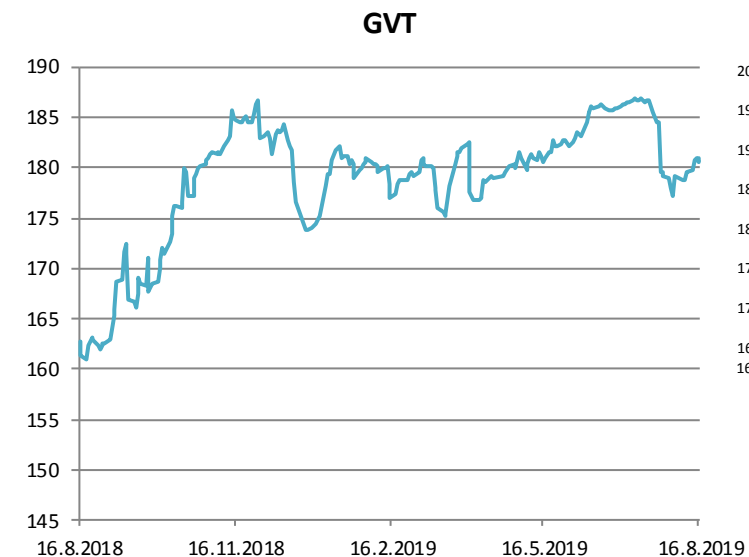
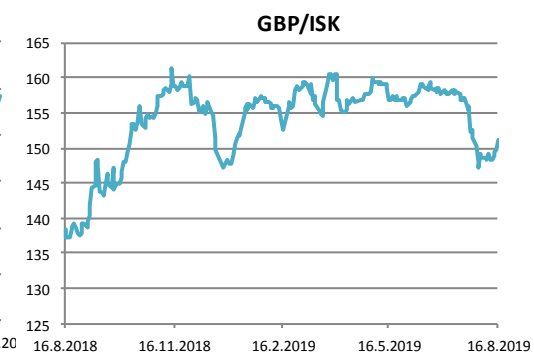
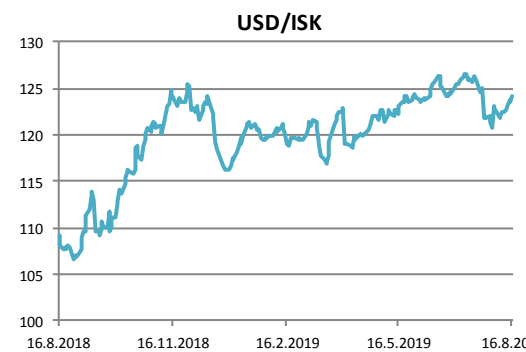
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	16.ágú	YTD	1W	1M	3M	12M
TWI	180.9	3.9%	0.8%	-3.1%	0.2%	11.2%
EUR	137.7	3.4%	0.3%	-2.8%	0.5%	11.0%
USD	124.3	6.8%	1.4%	-1.6%	1.7%	13.9%
GBP	151.1	1.9%	2.0%	-3.7%	-3.6%	9.1%
SEK	12.8	-1.4%	0.3%	-4.4%	0.7%	8.4%
DKK	18.5	3.5%	0.3%	-2.7%	0.6%	11.0%
NOK	13.8	3.0%	0.3%	-6.4%	-1.9%	7.1%
JPY	1.17	10.5%	0.9%	-0.1%	4.8%	18.8%

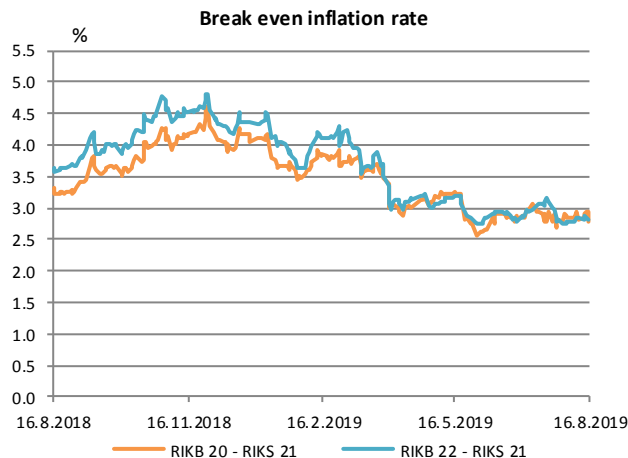
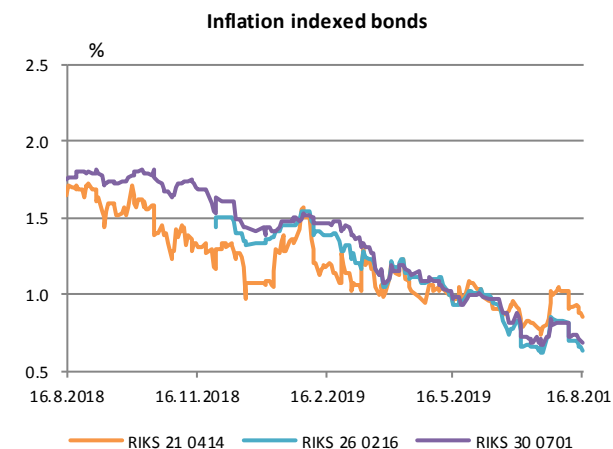
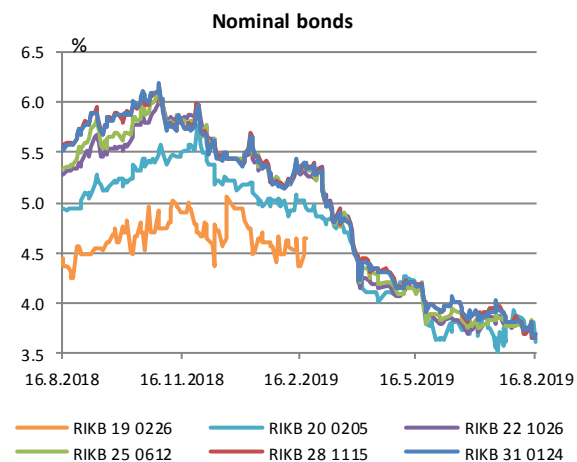
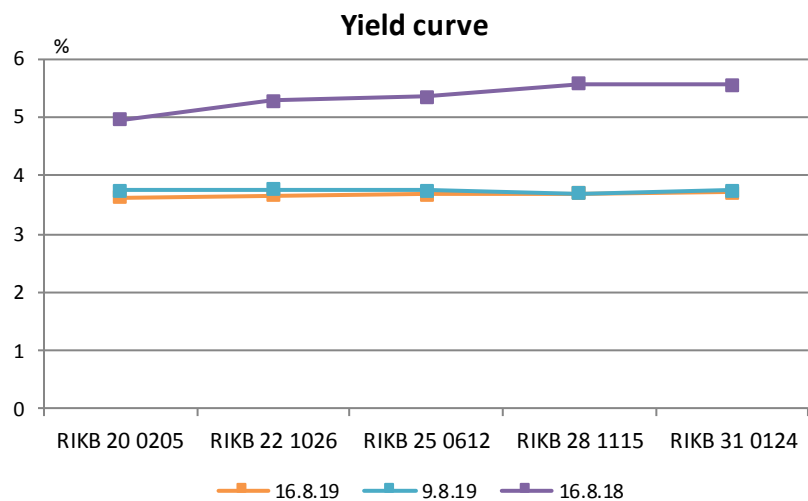
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.16	3.62	0.7	-1.51	-0.13	0.05	-0.58	-1.34
RIKB 22 1026	110.58	3.66	3.1	-1.78	-0.10	-0.14	-0.45	-1.61
RIKB 25 0612	122.27	3.67	2.6	-1.76	-0.07	-0.16	-0.43	-1.67
RIKB 28 1115	110.00	3.70	3.4	-1.75	0.01	-0.26	-0.48	-1.87
RIKB 31 0124	125.65	3.70	2.5	-1.74	-0.03	-0.22	-0.47	-1.85
RIKS 21 0414	104.81	0.85	1.2	-0.22	-0.07	0.08	-0.08	-0.80
RIKS 26 0216	105.08	0.70	0.1	-0.63	0.00	0.07	-0.23	
RIKS 30 0701	126.75	0.69	0.5	-0.73	-0.05	0.01	-0.28	-1.07

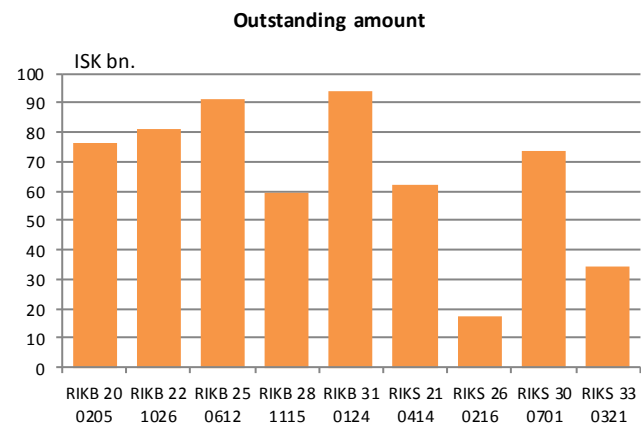
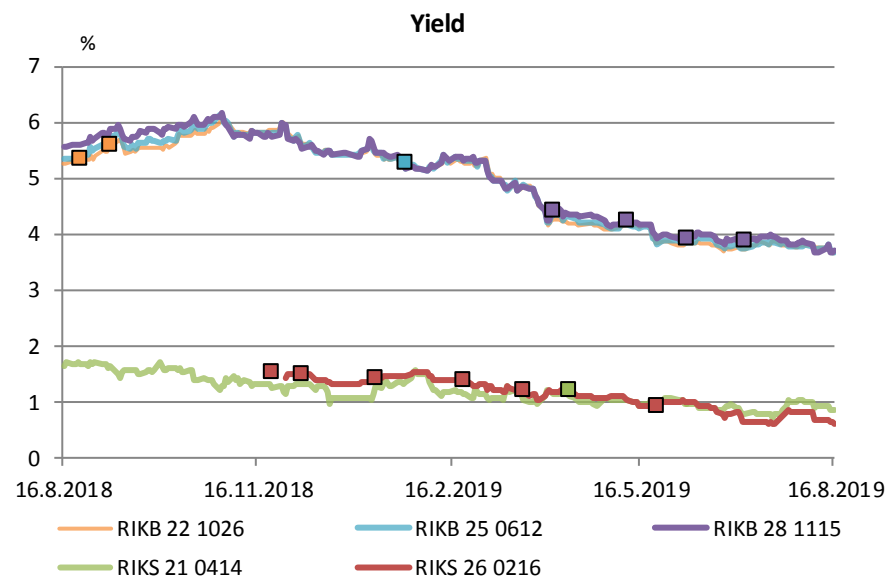
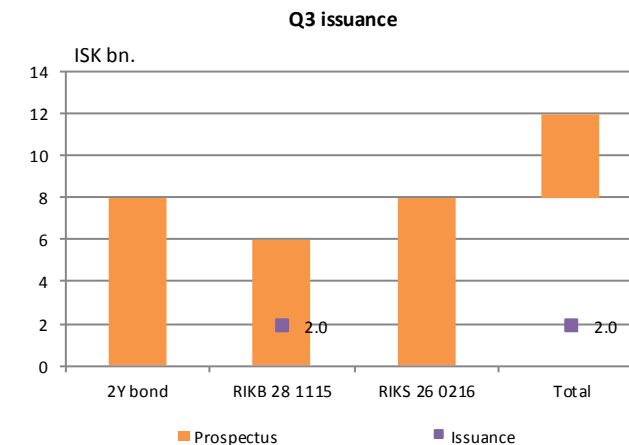
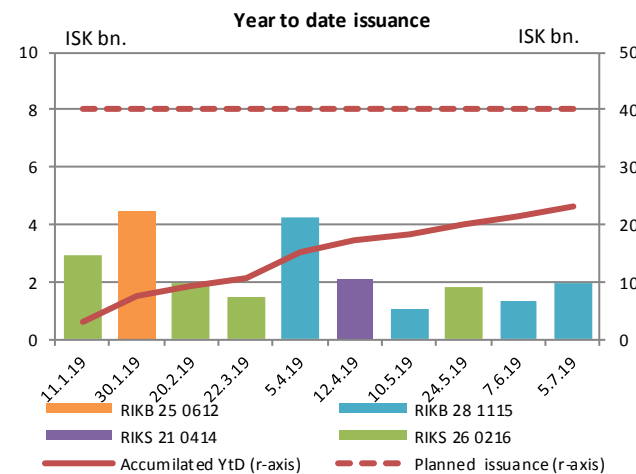
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.88
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

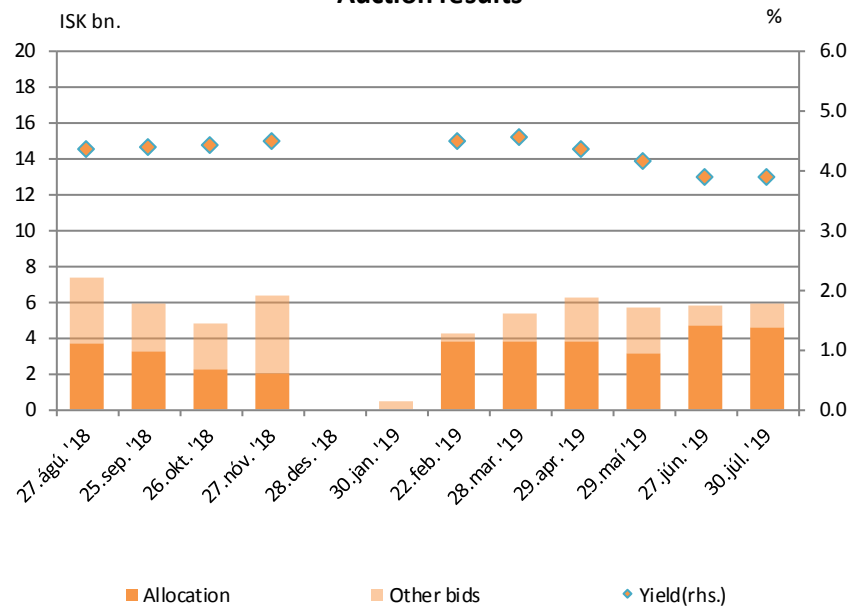


Treasury bill auctions

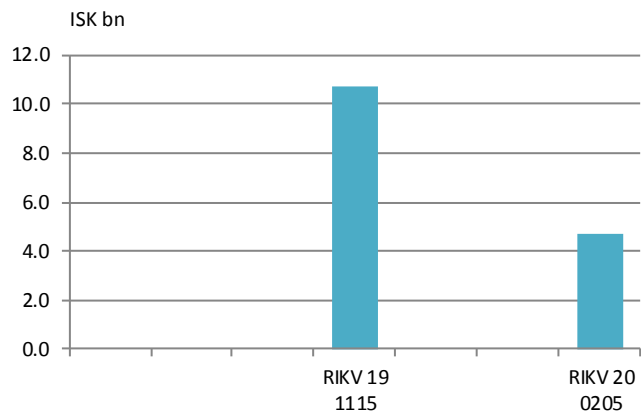
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.6	3.90
27.06.19	RIKV 20 0205	4.7	3.9
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5

Heimild: Lánamál ríkisins

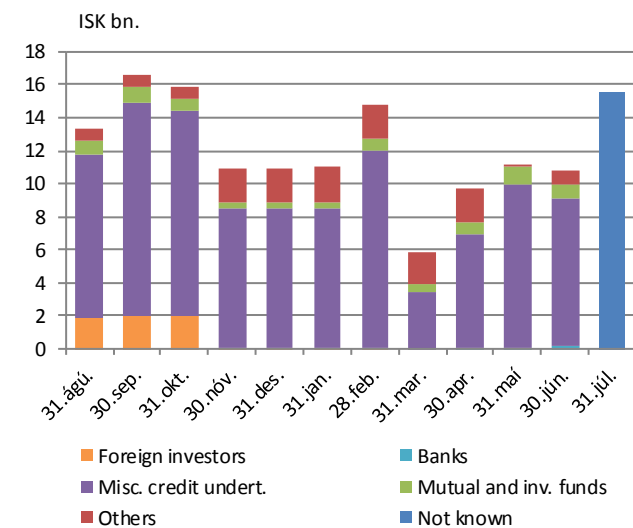
Auction results



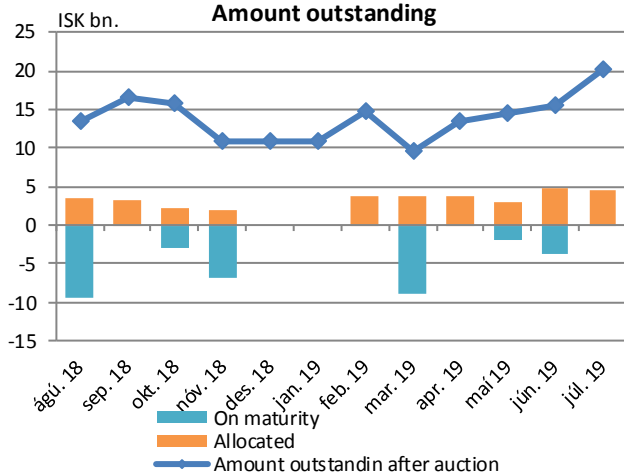
Amount outstanding



Owners of T-bills



Amount outstanding

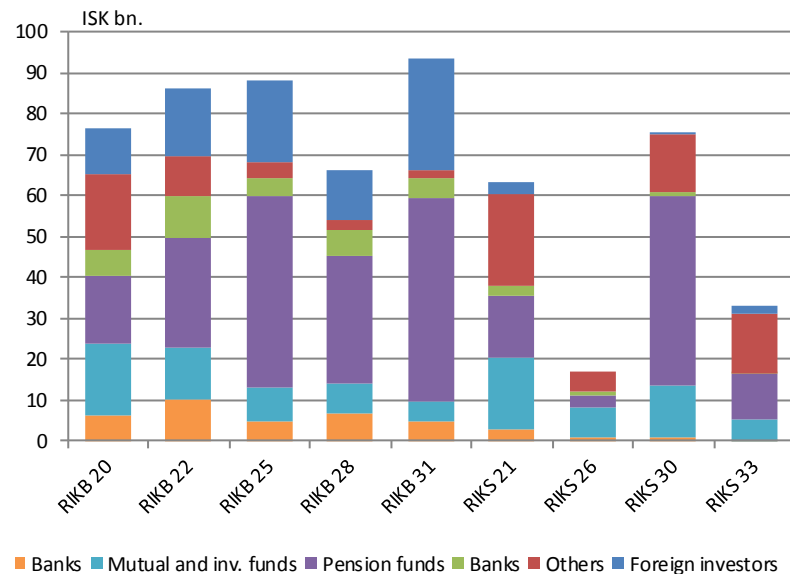


Owners of Treasury bonds

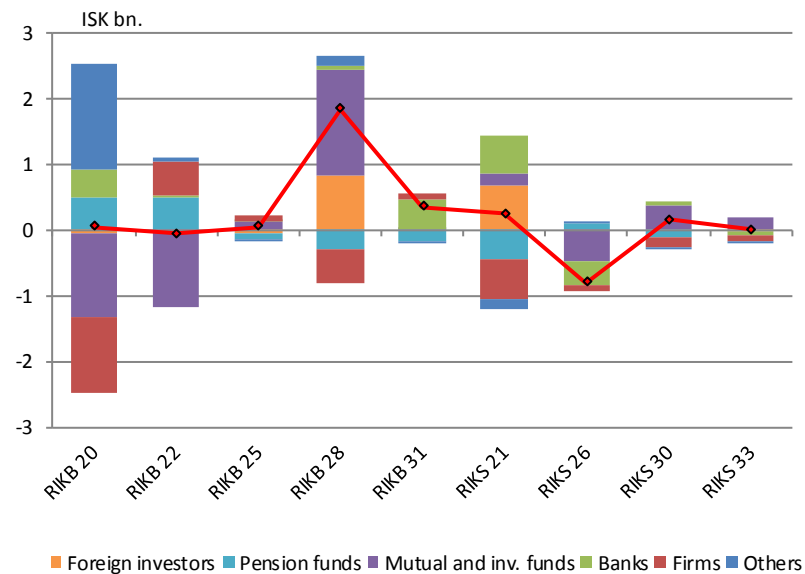
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	6.1	10.1	4.7	6.6	4.9	2.7	0.8	0.9	0.1	36.8
Mutual and inv. funds	17.5	12.7	8.4	7.4	4.5	17.7	7.3	12.7	5.2	93.4
Pension funds	17.0	26.8	46.7	31.1	49.8	15.1	2.9	46.3	11.0	246.6
Firms	5.6	5.5	8.5	4.5	6.5	2.5	2.9	0.9	1.1	38.0
Others	18.4	10.1	3.7	2.3	2.2	22.4	5.2	14.5	14.9	93.6
Foreign investors	11.6	16.3	19.9	12.0	27.0	2.9	0.0	0.0	2.0	91.8
Total	76.1	81.6	92.0	63.9	94.9	63.3	19.1	75.2	34.2	600.2

Source: Government Debt Management

Owners of T-bonds 31 July



Change between 30 June and 31 July

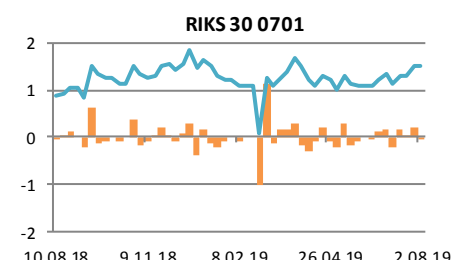
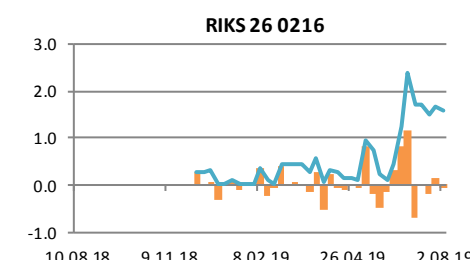
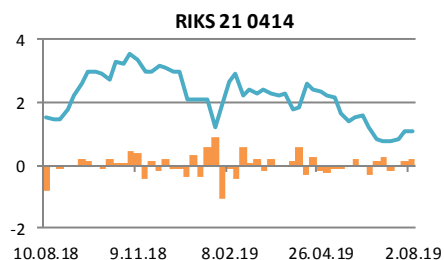
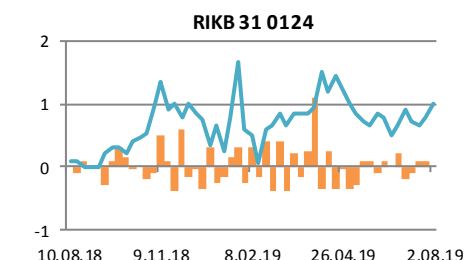
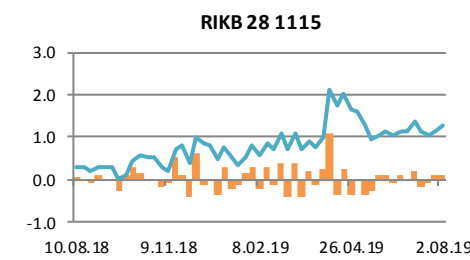
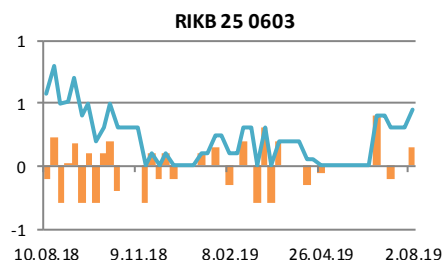
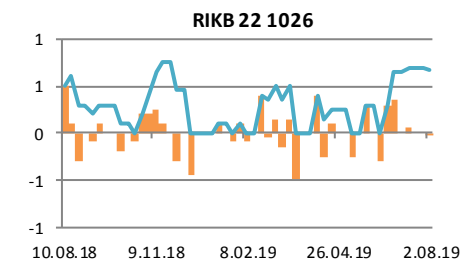
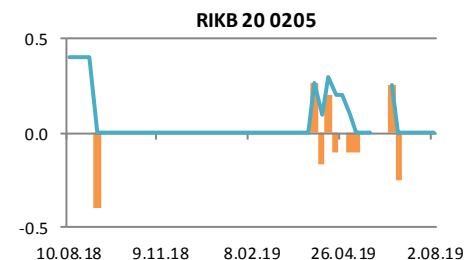
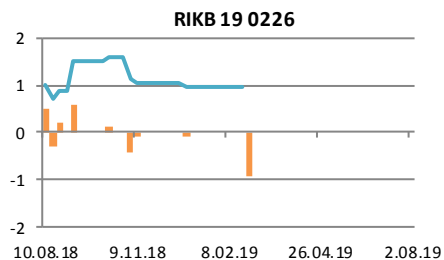
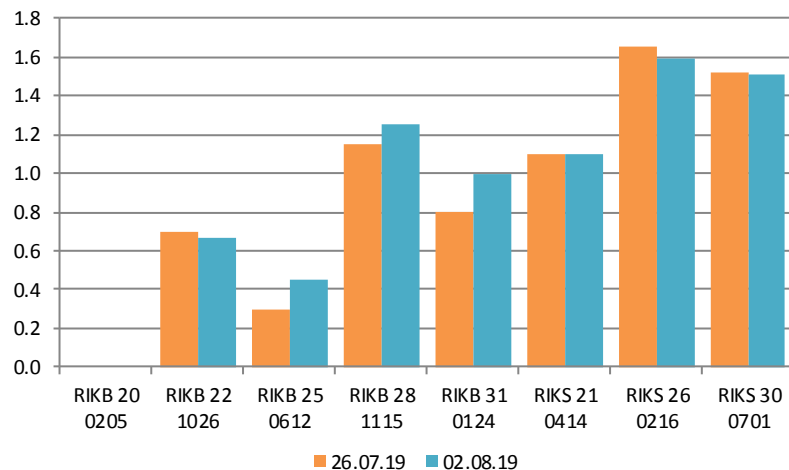


Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	-100	0	-400
RIKB 22 1026	670	-30	20	420	670	170
RIKB 25 0612	450	150	50	450	350	-120
RIKB 28 1115	1,250	100	-100	-350	700	950
RIKB 31 0124	1,000	200	75	0	500	900
RIKS 21 0414	1,100	0	340	-1,141	-1,571	-420
RIKS 26 0216	1,595	-60	-110			
RIKS 30 0701	1,514	-10	386	514	414	614

Source: Government Debt Management

Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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