



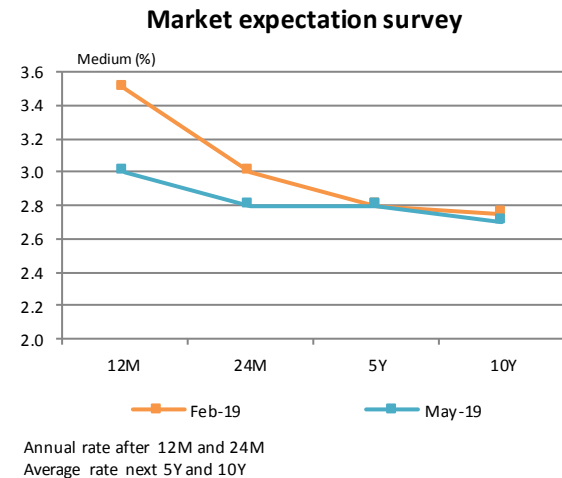
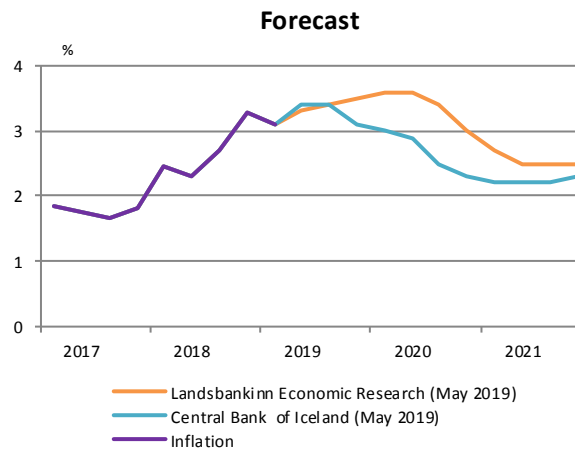
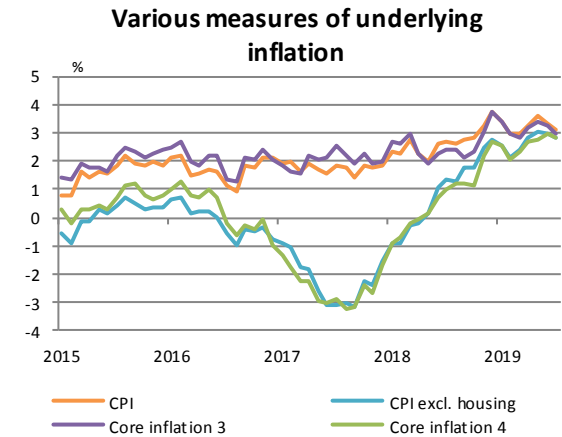
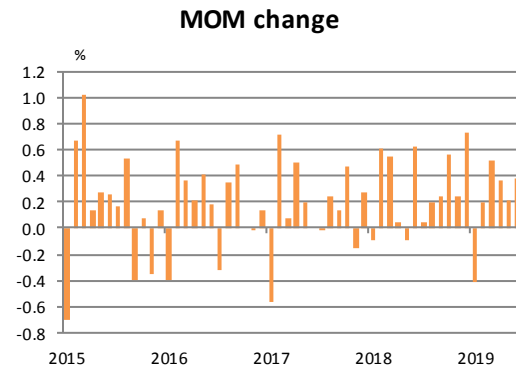
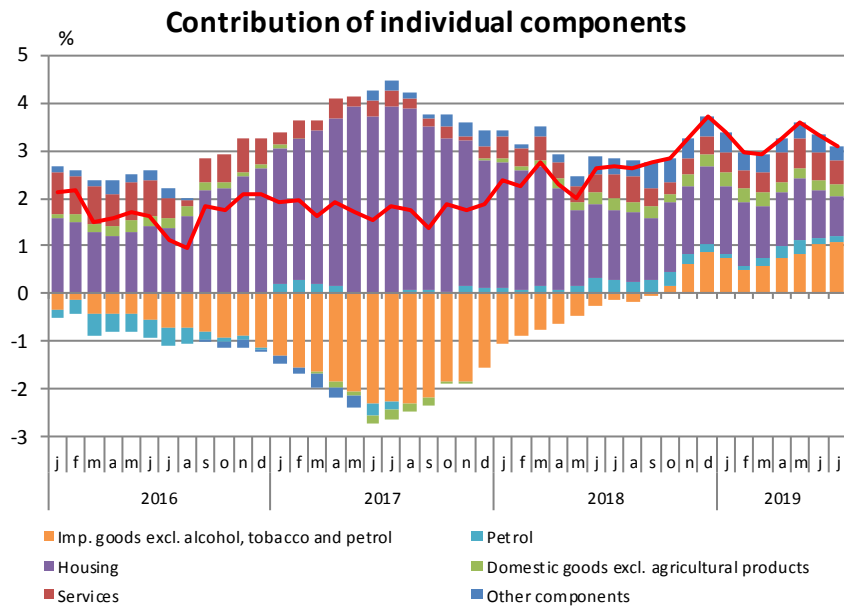
Macro overview

19 August 2019

Inflation

	Jul 2019	Jun 2019	Jul 2018
CPI YoY	3.1	3.3	2.7
Contribution of individual components :			
Imp. goods excl. alcohol, tobacco and petrol	1.1	1.0	-0.1
Petrol	0.1	0.1	0.3
Housing	0.9	1.0	1.5
Domestic goods excl. agricultural products	0.3	0.2	0.2
Services	0.5	0.6	0.5
Other components	0.3	0.4	0.3

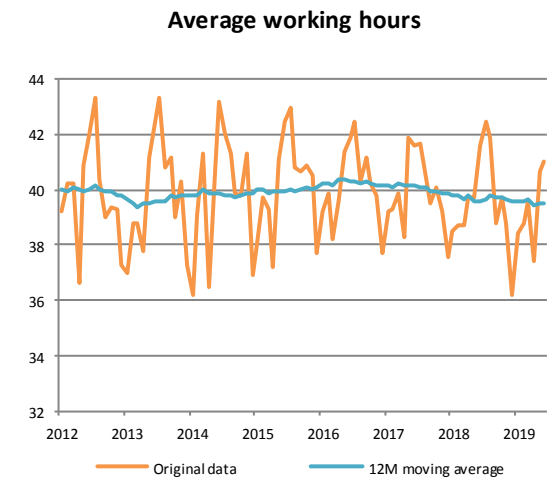
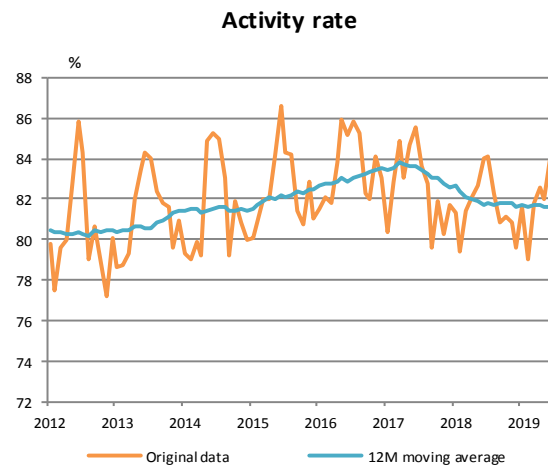
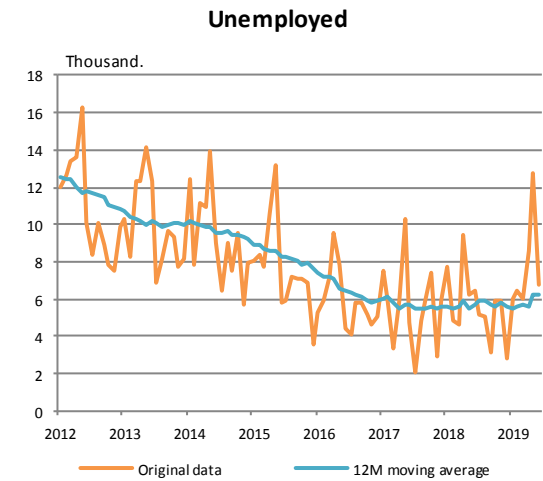
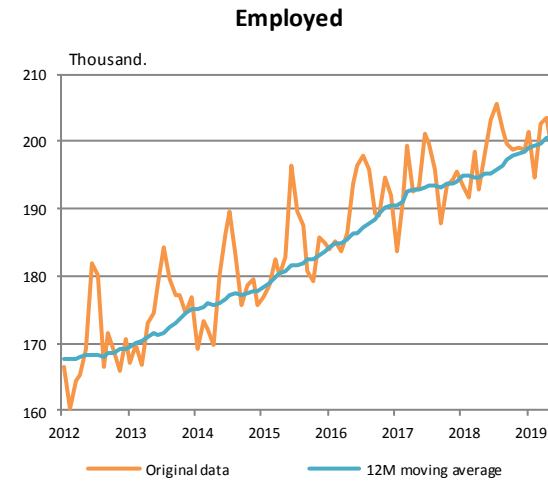
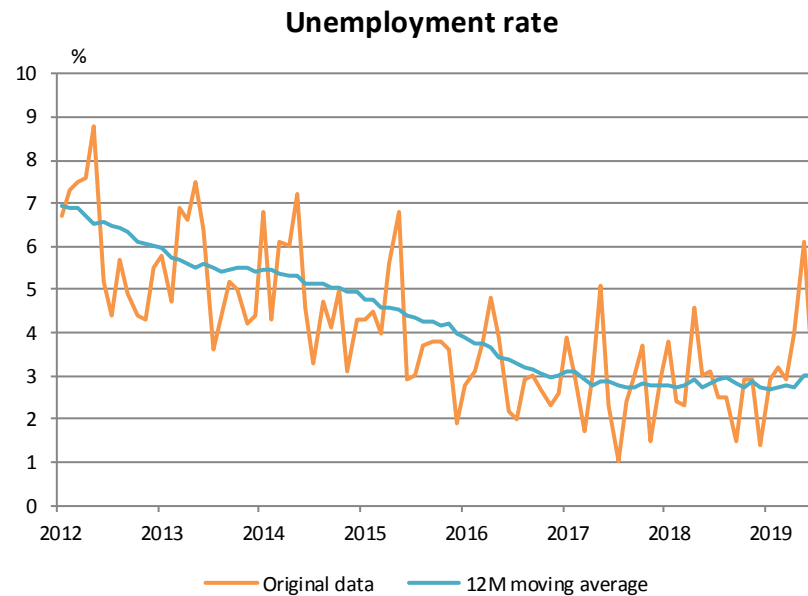
Source: Statistics Iceland



Labour Force Survey

	Jun 2019	May 2019	Jun 2018
Activity rate (%)	84.0	82.0	84.0
Unemployment rate (%)	3.2	6.1	3.1
Employment rate (%)	81.4	77.0	81.5
Employed	209,100	197,800	203,200
Inactive	41,100	46,200	39,800
Unemployed	6,800	12,800	6,400
Average working hours	41.0	40.7	41.6

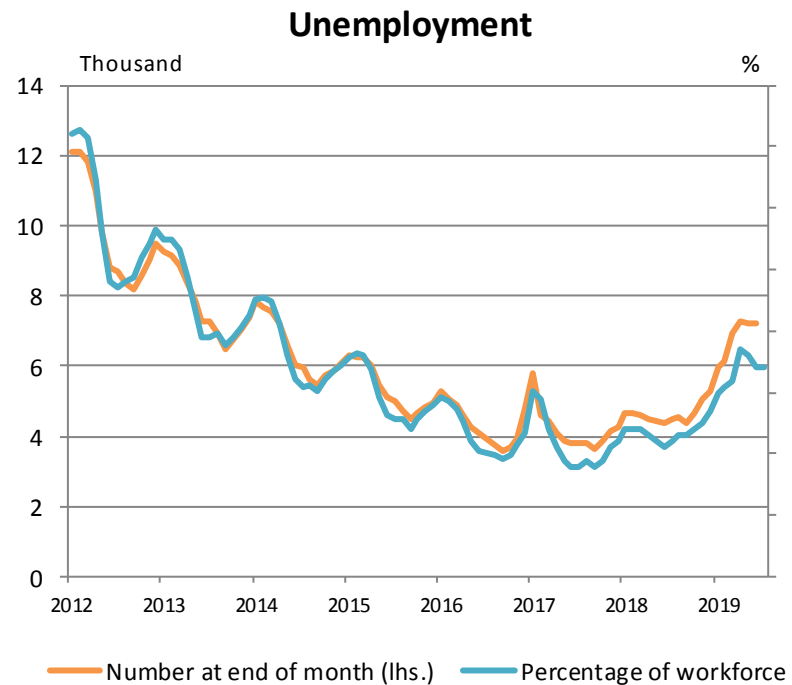
Source: Statistics Iceland



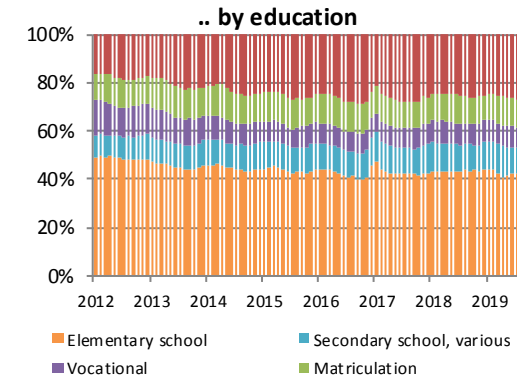
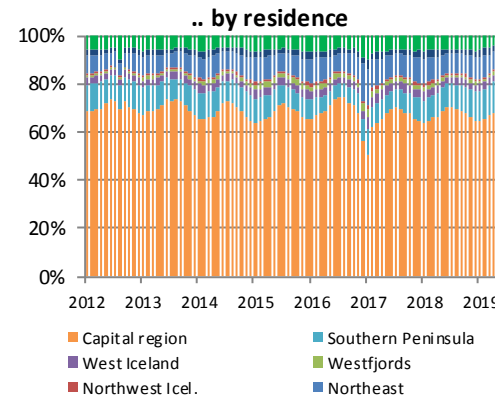
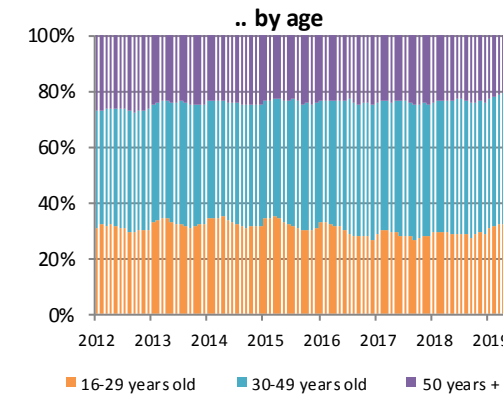
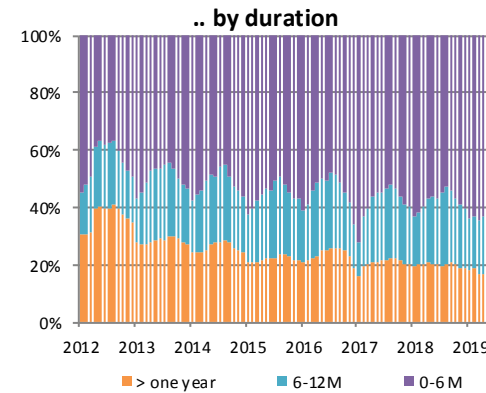
Registered unemployment

	Jul 2019	Jun 2019	Jul 2018
Total	3.4	3.4	2.2
Reykjavík area	3.8	3.7	2.4
Regional Iceland	2.9	3.0	1.7
Men	3.3	3.3	2.0
Women	3.7	3.6	2.4

Source: Department of Labour



Number at end of month ..

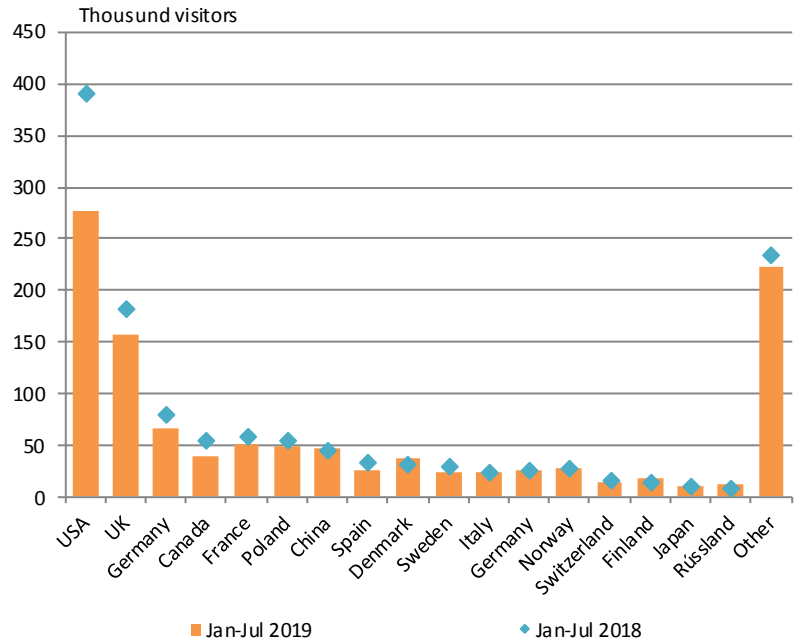


Tourism industry

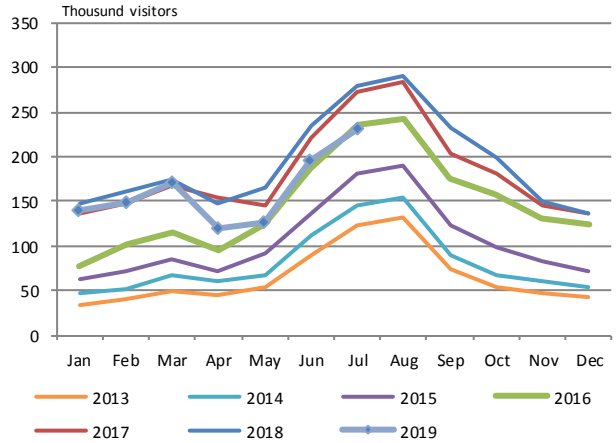
		YOY
Departures from Keflavík airport (July, thousand)	231.3	-17.0%
Foreign payment card turnover (July, euro/visitors)	909	-5.1%
Overnight stays in Hotels-foreigners (June, thousand)	362	-3.9%
Occupancy rate (June, %)	72.1	-5.4

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

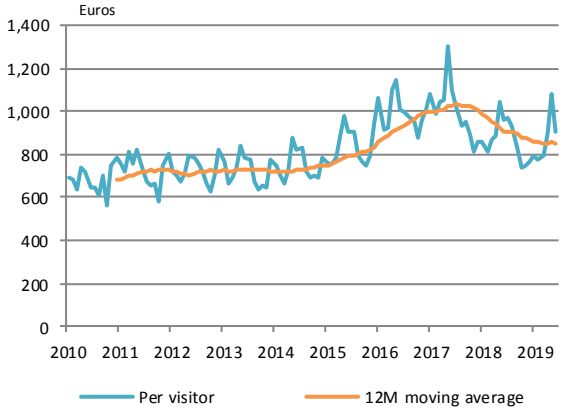
Departures from Keflavik by nationality



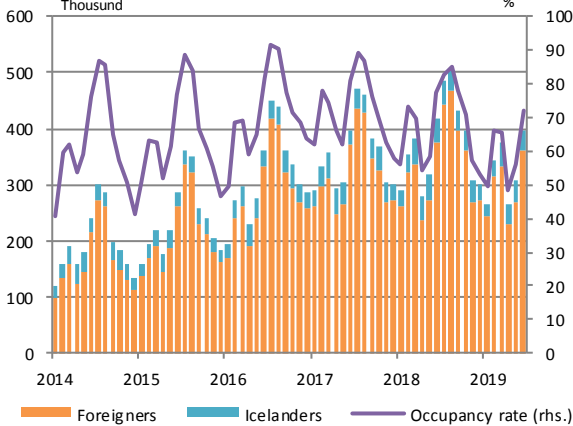
Departures from Keflavik Airport



Foreign payment card turnover



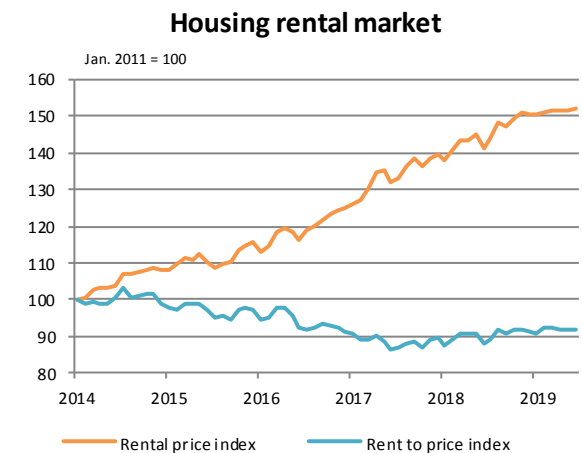
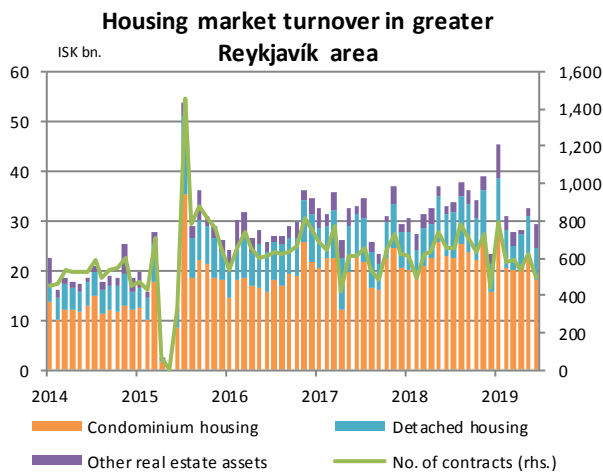
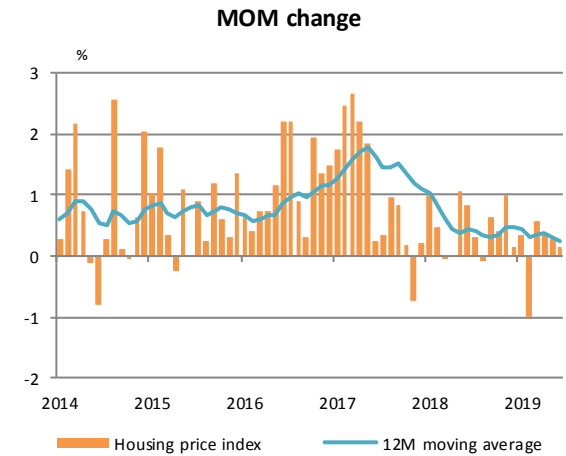
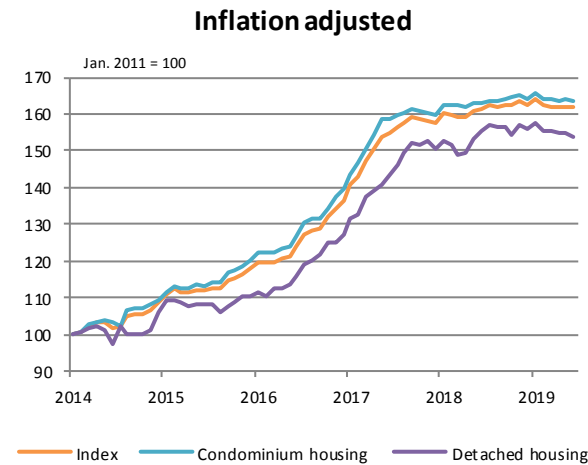
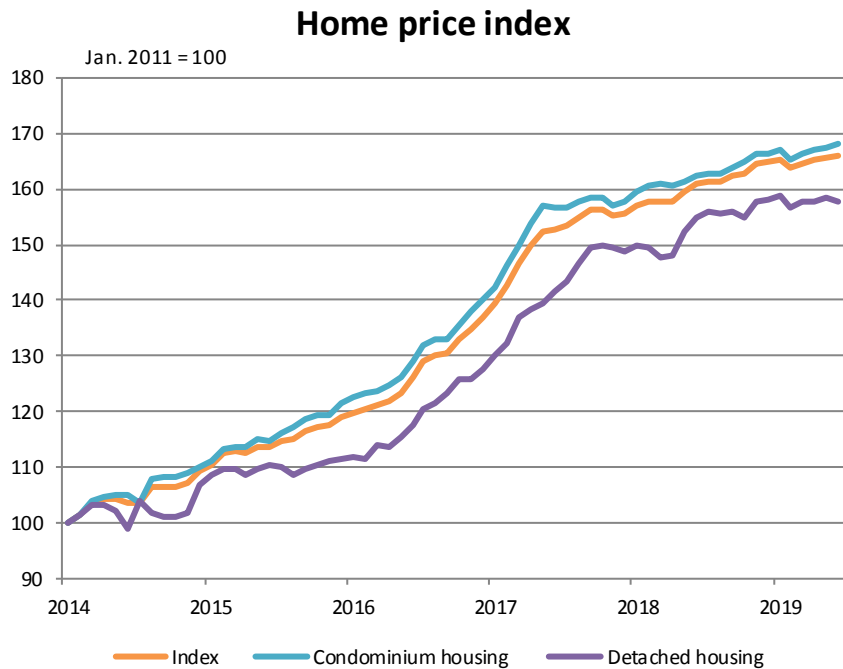
Overnight stays in hotels



Real estate market

		YOY ch.
Housing price index (June)	625.1	3.2%
Rental price index (June)	196	7.6%
Turnover (June, ISK bn.)	29.3	-11.2%

Source: Register Iceland, Statistics Iceland



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