



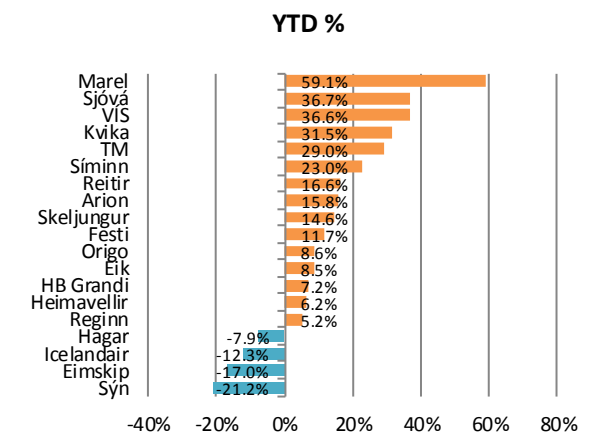
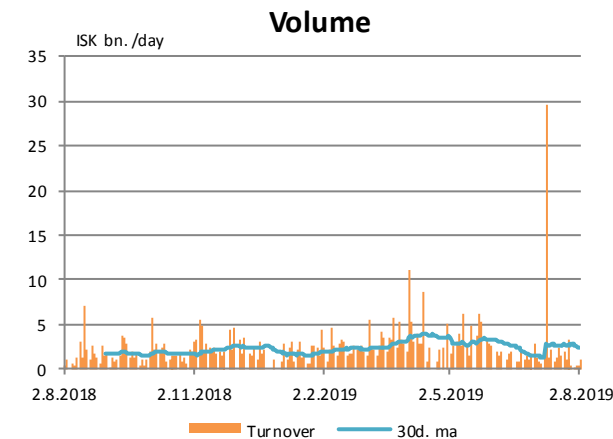
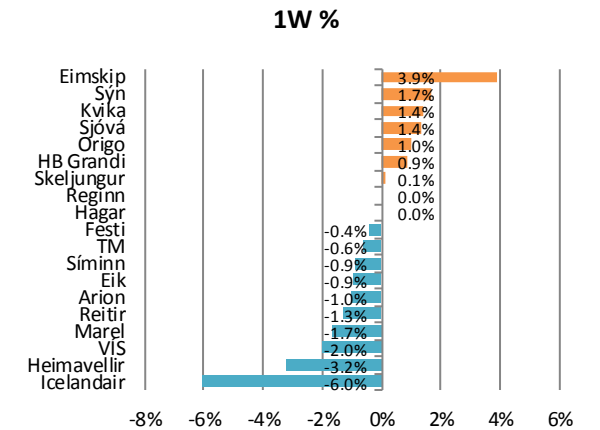
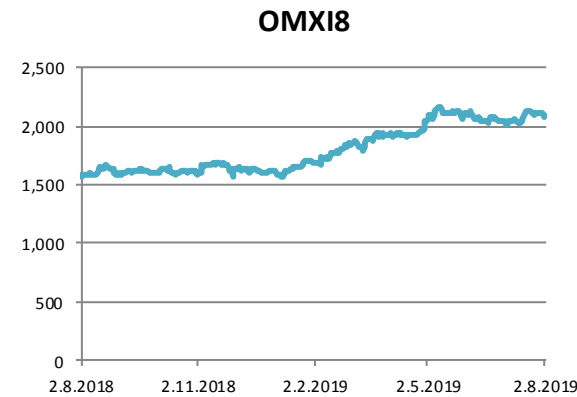
Market overview

6 August 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2077.1	2,127	28.7%	-1.5%	1.5%	0.5%	32.8%
Marel	580.0	478	59.1%	-1.7%	6.8%	1.4%	63.6%
Icelandair	8.4	487	-12.3%	-6.0%	-15.4%	-6.5%	5.9%
Eimskip	185.5	146.6	-17.0%	3.9%	0.0%	-2.4%	-20.1%
HB Grandi	35.0	1	7.2%	0.9%	5.7%	17.1%	6.3%
Hagar	42.9	0	-7.9%	0.0%	2.1%	-3.3%	-6.7%
Festi	129.0	15	11.7%	-0.4%	4.5%	5.7%	11.2%
Skeljungur	8.2	1	14.6%	0.1%	0.7%	3.9%	33.9%
Sýn	33.0	55	-21.2%	1.7%	-2.5%	-4.8%	-47.7%
Síminn	4.6	219	23.0%	-0.9%	0.7%	14.9%	17.0%
Origo	25.0	34	8.6%	1.0%	-1.8%	19.4%	27.8%
Arion	76.5	356	15.8%	-1.0%	0.8%	0.7%	-2.8%
Kvika	11.0	34	31.5%	1.4%	1.7%	-5.8%	40.6%
Sjóvá	18.4	0	36.7%	1.4%	-0.8%	4.2%	31.1%
VÍS	12.6	110	36.6%	-2.0%	0.2%	0.5%	26.7%
TM	32.5	74	29.0%	-0.6%	0.2%	-1.3%	7.2%
Reginn	22.2	0	5.2%	0.0%	1.4%	-1.6%	13.8%
Reitir	83.8	114	16.6%	-1.3%	0.4%	-0.4%	10.4%
Eik	8.7	3	8.5%	-0.9%	0.2%	-3.7%	13.0%
Heimavellir	1.2	0.8	6.2%	-3.2%	0.8%	-4.0%	3.4%

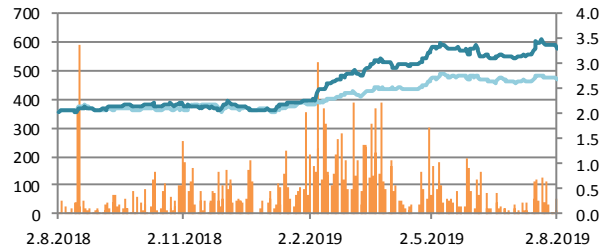
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



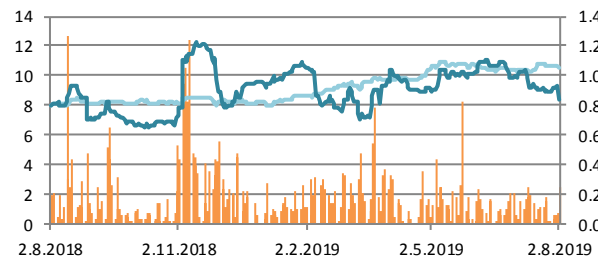
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

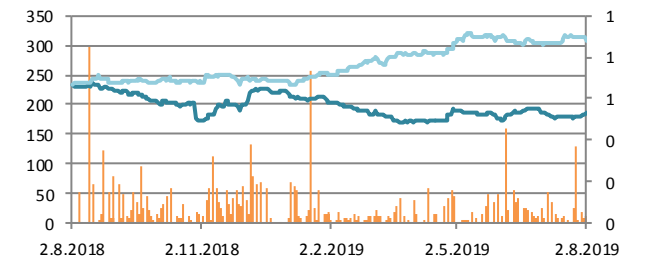
Marel



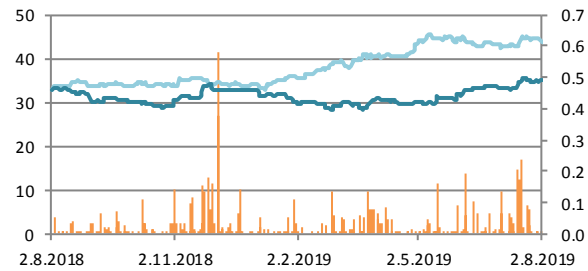
Icelandair



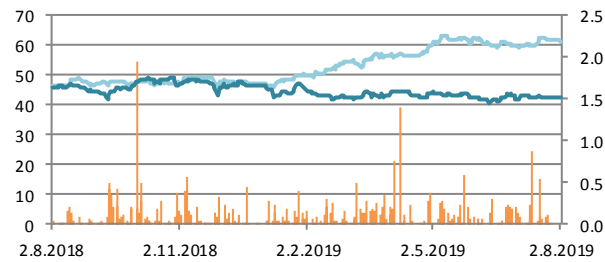
Eimskip



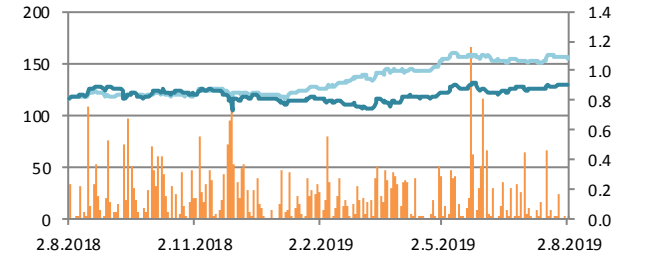
HB Grandi



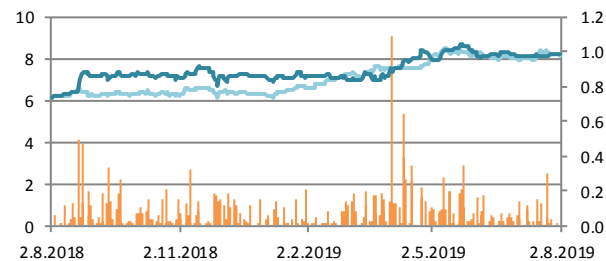
Hagar



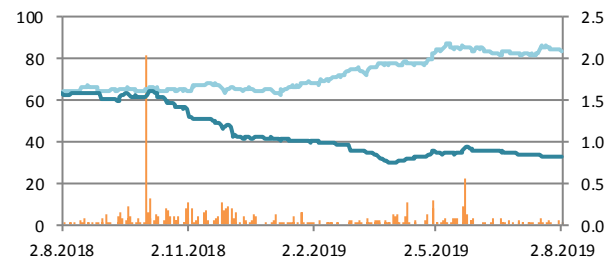
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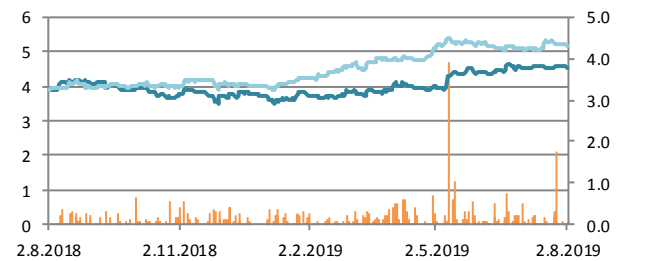
Skeljungur



Sýn



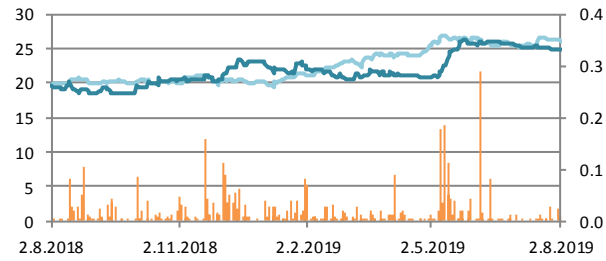
Síminn



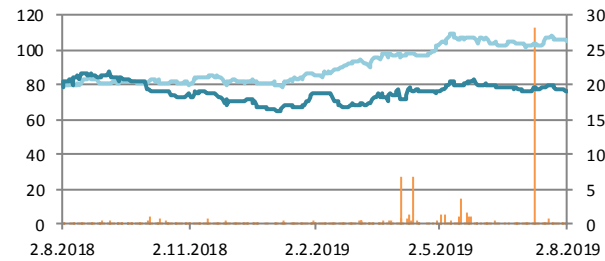
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

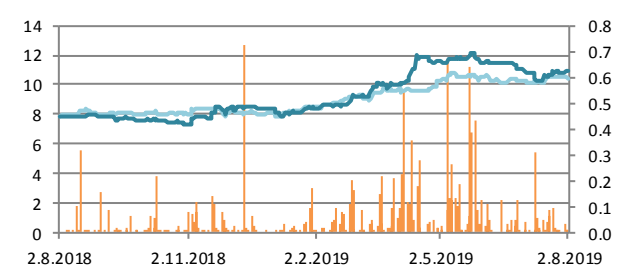
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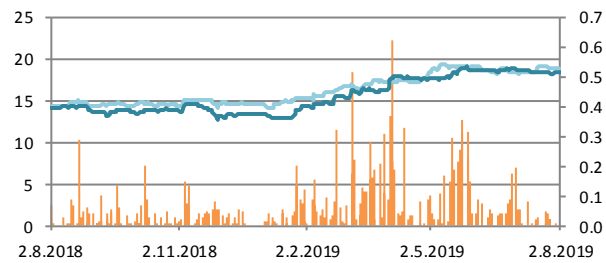
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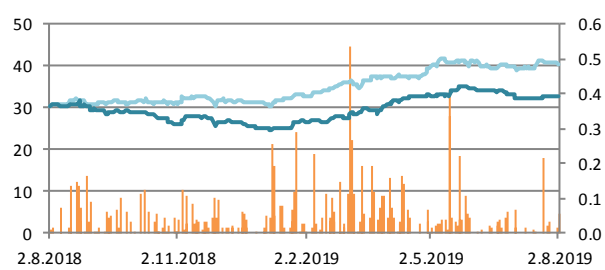
Kvika



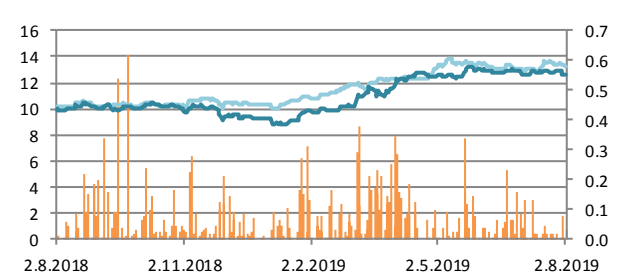
Sjóvá



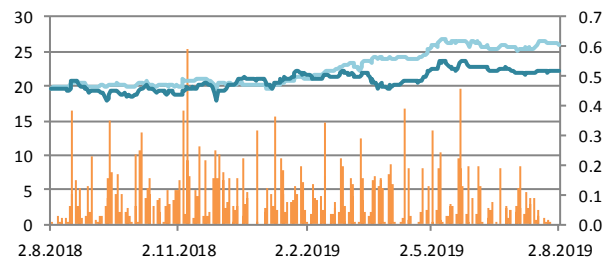
TM



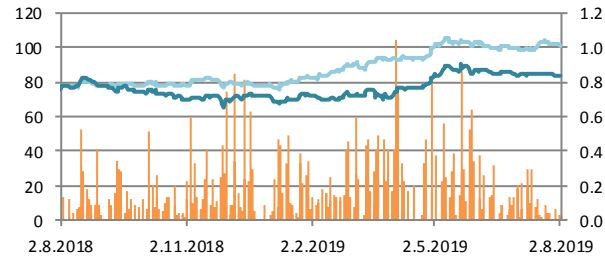
Vís



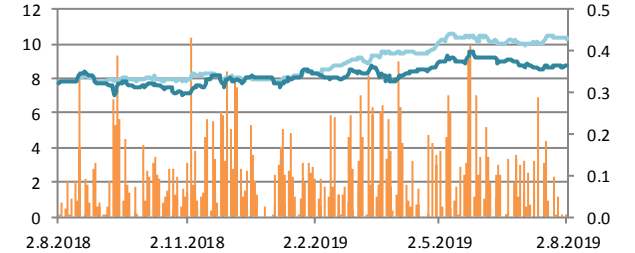
Reginn



Reitir



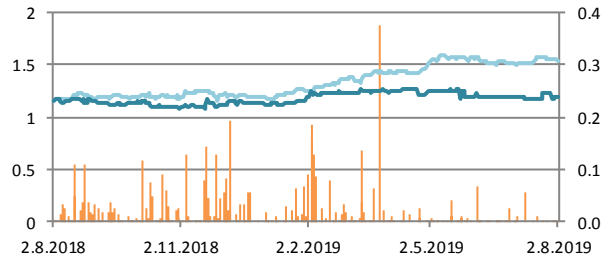
Eik



Equity

Price OMX18
Turnover (rhs. ISK bn/day)

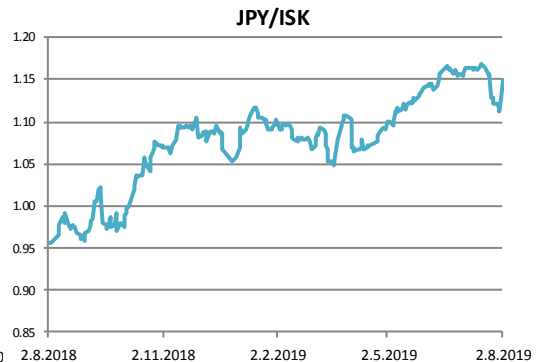
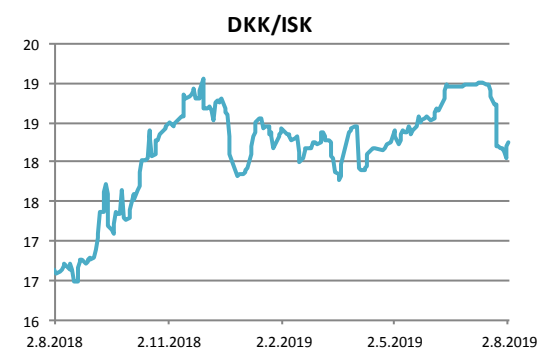
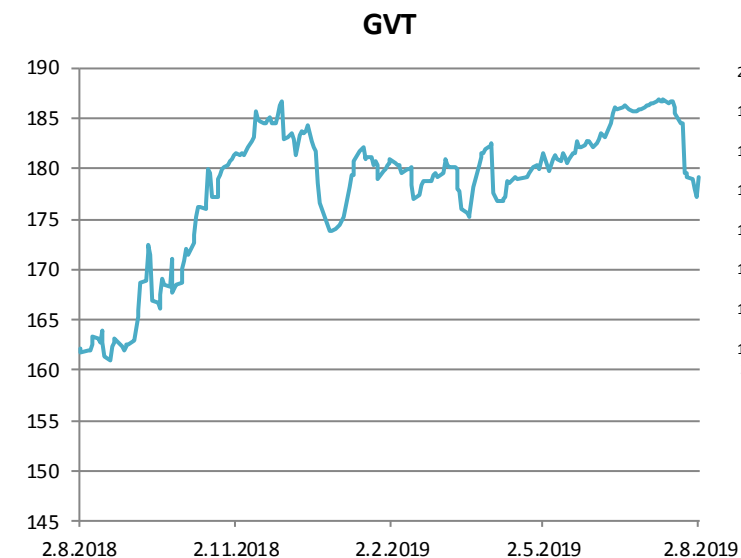
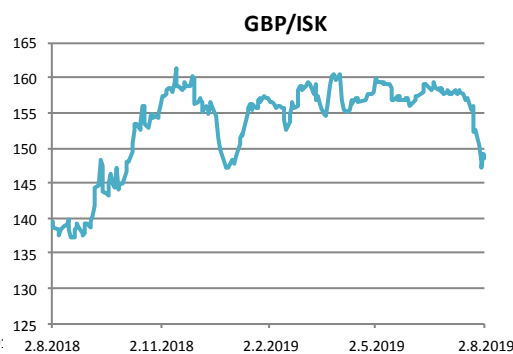
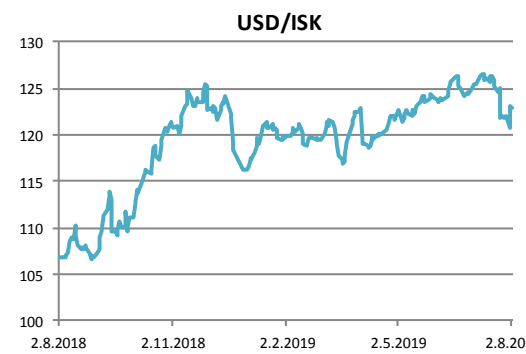
Heimavellir



Foreign exchange

ISK exchange rate	2.ágú	YTD	Change since ...			
			1W	1M	3M	12M
TWI	179.2	2.9%	0.0%	-3.8%	-1.3%	10.5%
EUR	136.3	2.3%	0.4%	-3.8%	-0.8%	9.9%
USD	122.9	5.6%	0.8%	-2.0%	0.2%	15.1%
GBP	148.7	0.2%	-1.9%	-6.0%	-7.1%	6.5%
SEK	12.7	-2.3%	-1.1%	-5.3%	-1.2%	5.5%
DKK	18.3	2.3%	0.5%	-3.8%	-0.8%	9.7%
NOK	13.8	2.7%	-1.7%	-6.1%	-2.5%	5.9%
JPY	1.15	8.7%	2.4%	-0.8%	4.5%	20.1%

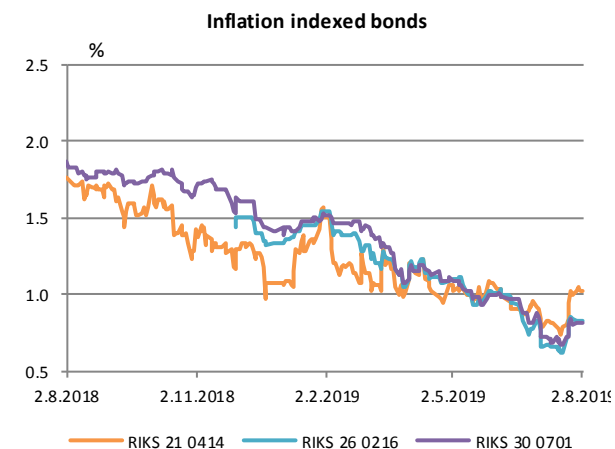
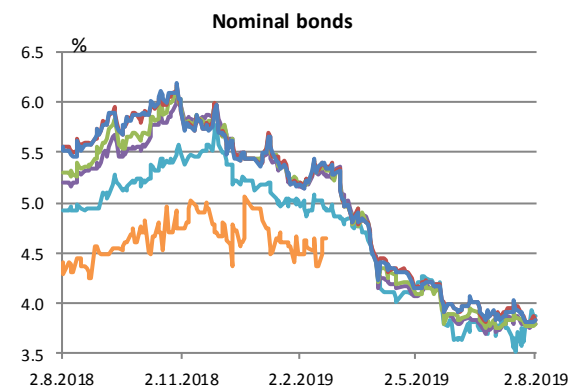
Central Bank of Iceland fixing. Source: Kodiak



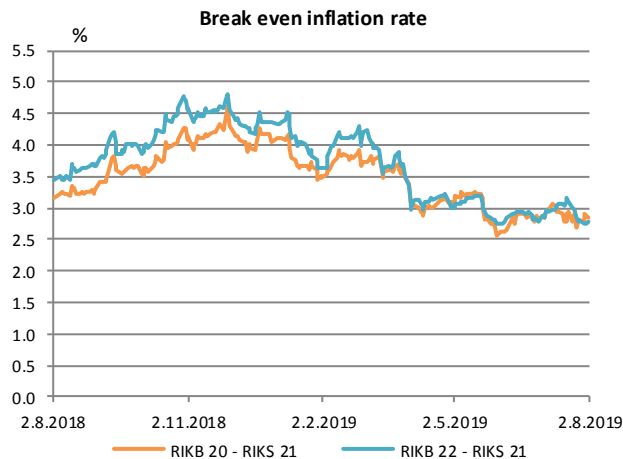
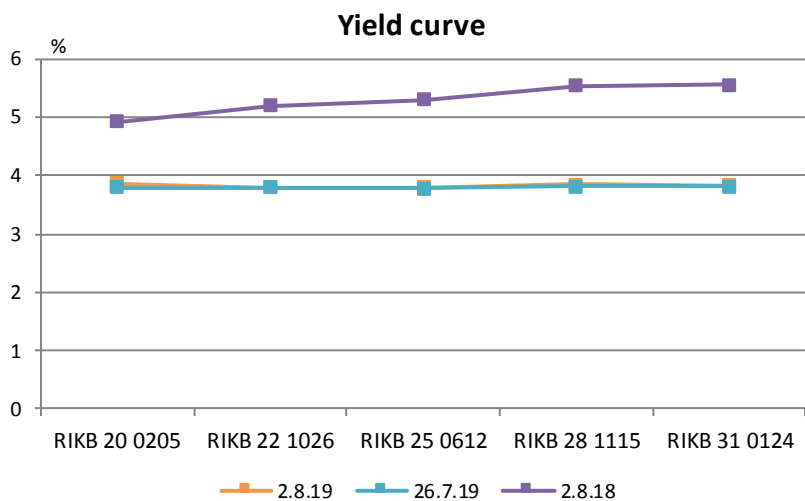
Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.13	3.87	0.0	-1.26	0.07	0.07	-0.28	-1.05
RIKB 22 1026	110.26	3.79	0.8	-1.65	0.01	0.05	-0.28	-1.41
RIKB 25 0612	121.61	3.80	1.3	-1.63	0.02	0.02	-0.29	-1.50
RIKB 28 1115	108.89	3.84	0.5	-1.61	0.02	-0.03	-0.32	-1.70
RIKB 31 0124	124.30	3.84	0.9	-1.60	0.03	-0.05	-0.31	-1.71
RIKS 21 0414	104.62	1.02	0.8	-0.05	0.03	0.11	-0.04	-0.74
RIKS 26 0216	104.28	0.82	0.2	-0.51	-0.01	0.00	-0.28	
RIKS 30 0701	125.34	0.81	0.2	-0.60	0.01	-0.04	-0.28	-1.06

Source: Kodiak



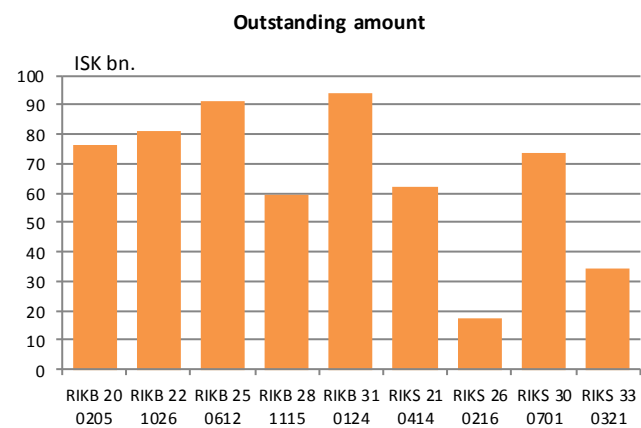
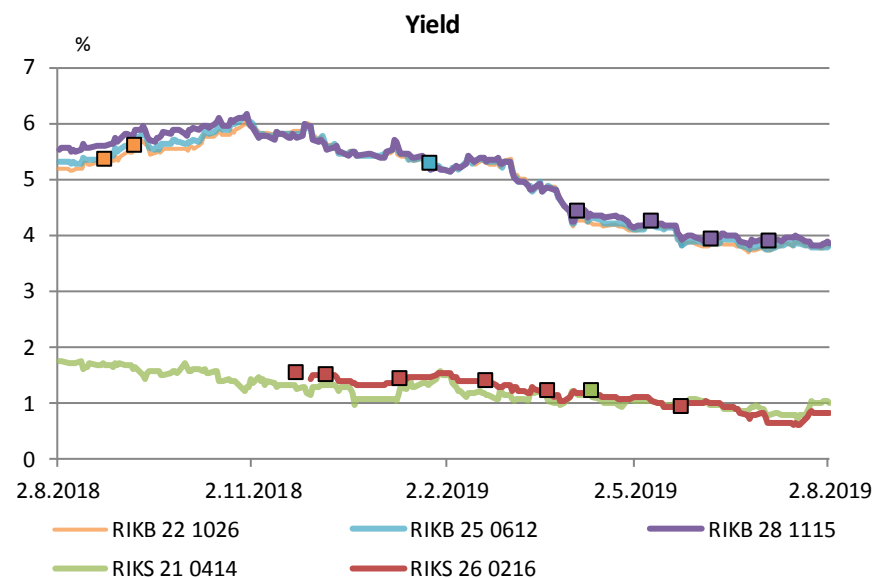
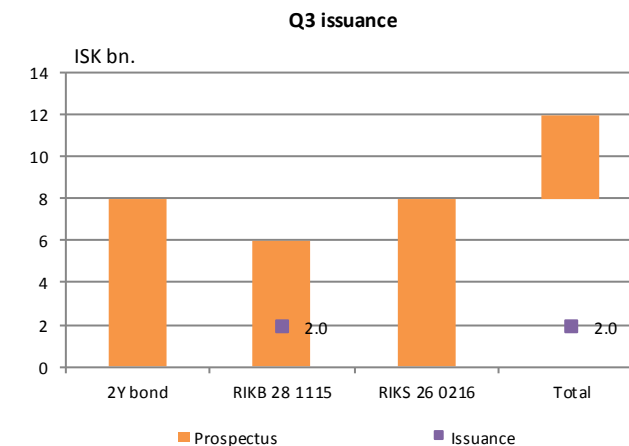
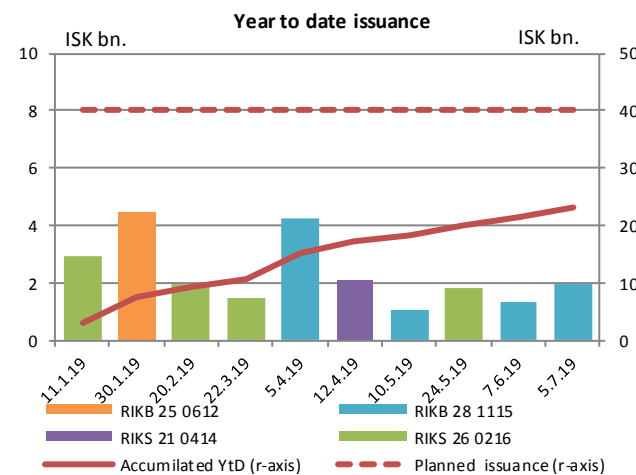
— RIKB 19 0226 — RIKB 20 0205 — RIKB 22 1026
— RIKB 25 0612 — RIKB 28 1115 — RIKB 31 0124



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.88
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

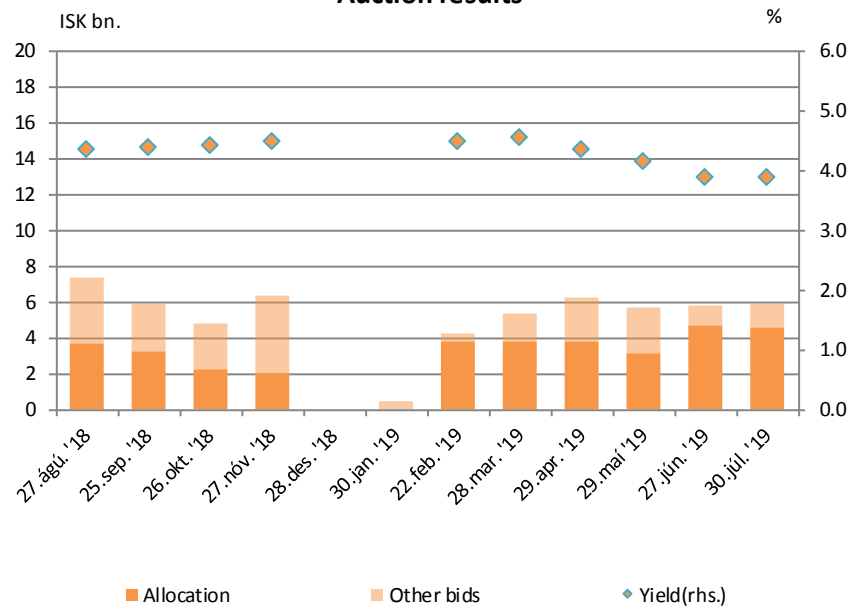


Treasury bill auctions

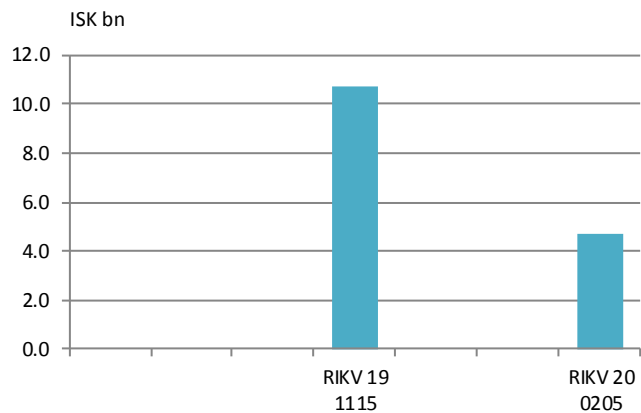
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.6	3.90
27.06.19	RIKV 20 0205	4.7	3.9
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5

Heimild: Lánamál ríkisins

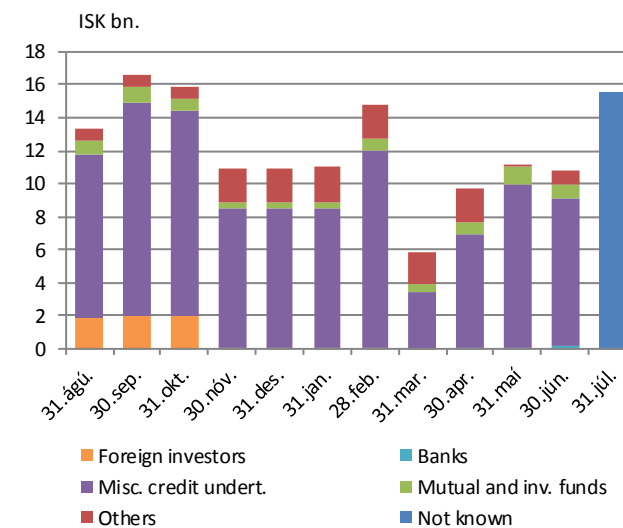
Auction results



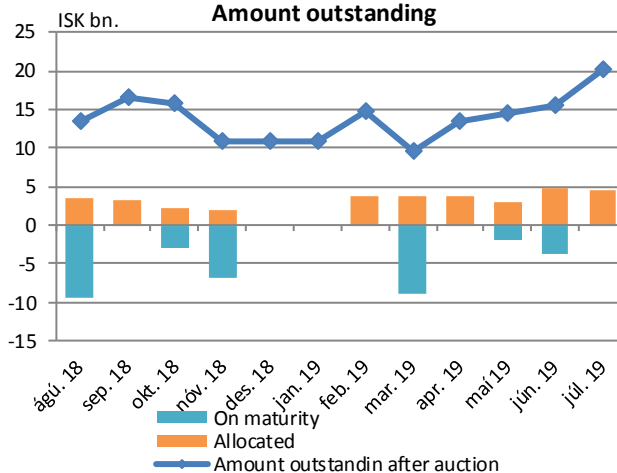
Amount outstanding



Owners of T-bills



Amount outstanding

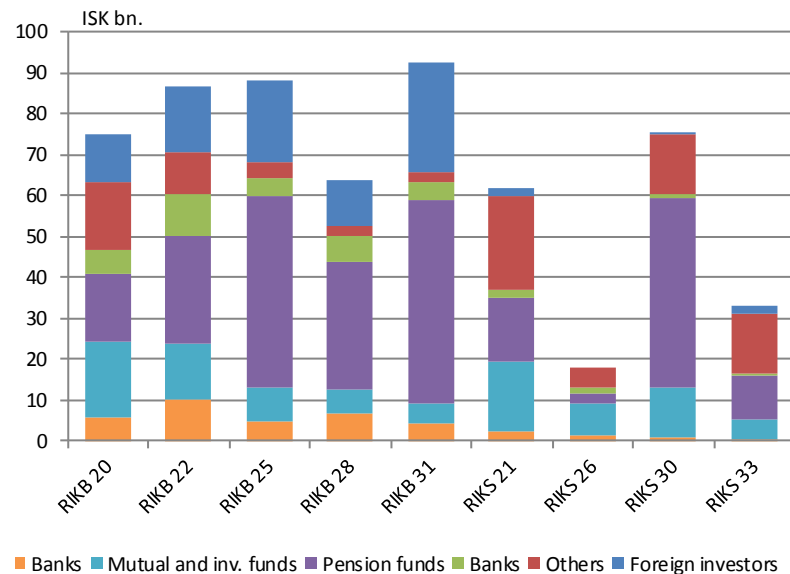


Owners of Treasury bonds

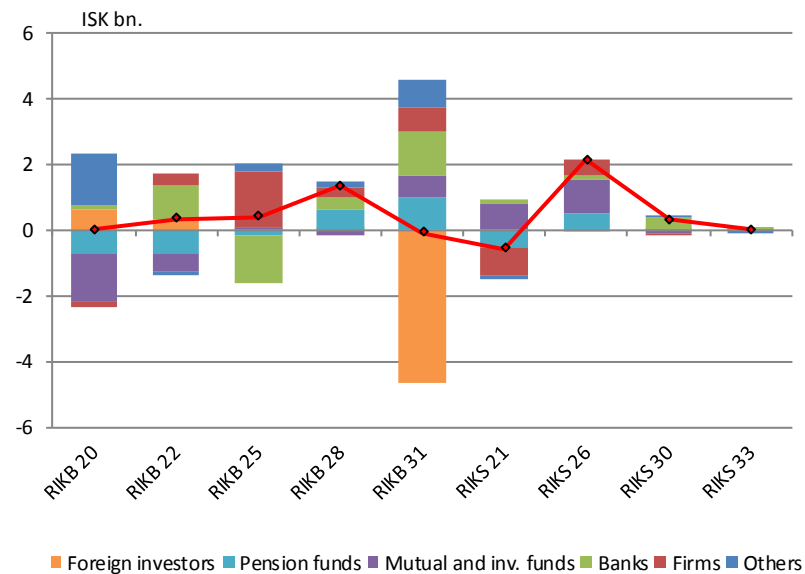
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.7	10.1	4.7	6.5	4.5	2.1	1.2	0.8	0.1	35.6
Mutual and inv. funds	18.8	13.9	8.3	5.8	4.5	17.5	7.8	12.3	5.0	93.8
Pension funds	16.5	26.3	46.8	31.4	50.0	15.5	2.8	46.4	11.0	246.6
Firms	6.7	5.0	8.5	5.0	6.4	3.2	3.0	1.0	1.2	39.9
Others	16.8	10.0	3.8	2.2	2.2	22.5	5.1	14.5	14.9	92.0
Foreign investors	11.7	16.3	20.0	11.2	27.0	2.2	0.0	0.0	2.0	90.4
Total	76.1	81.6	91.9	62.1	94.6	63.0	19.9	75.0	34.2	598.4

Source: Government Debt Management

Owners of T-bonds 30 June



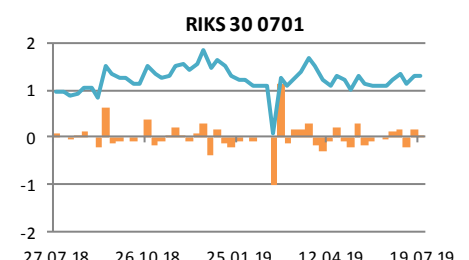
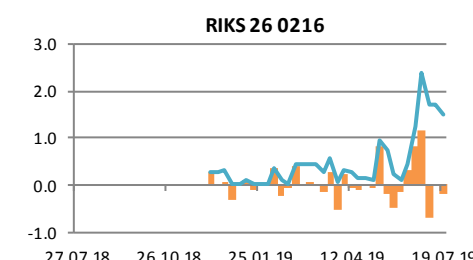
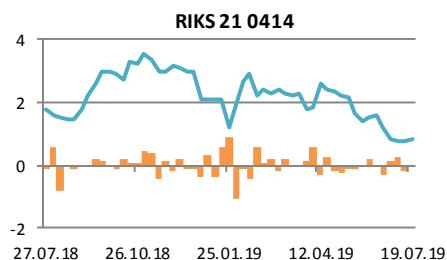
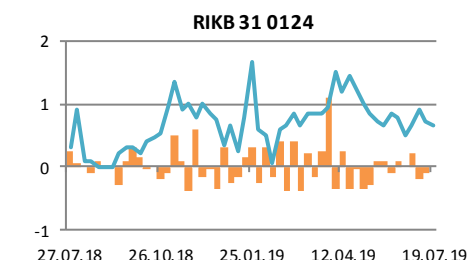
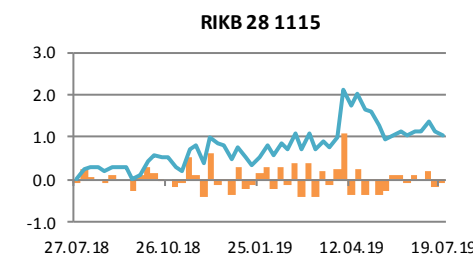
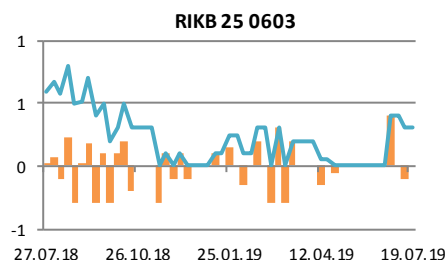
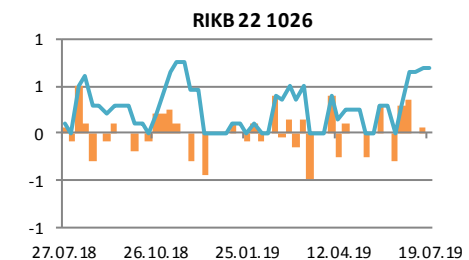
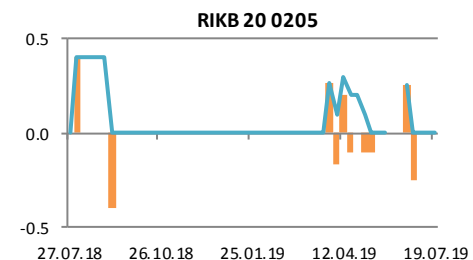
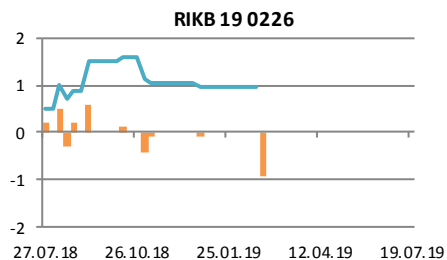
Change between 31 May to 30 June



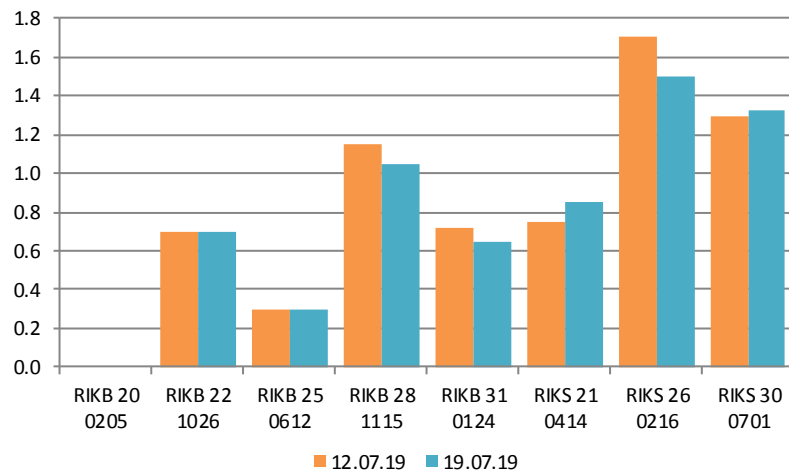
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	-255	-200	0	0
RIKB 22 1026	700	0	400	450	700	600
RIKB 25 0612	300	0	300	250	50	-300
RIKB 28 1115	1,050	-100	-100	-950	550	1,050
RIKB 31 0124	650	-65	150	-800	-1,035	350
RIKS 21 0414	850	105	-350	-1,580	-350	-900
RIKS 26 0216	1,505	-200	280			
RIKS 30 0701	1,324	26	116	24	124	374

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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