



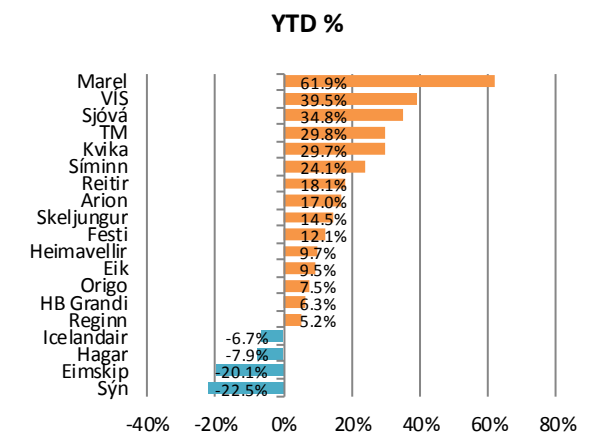
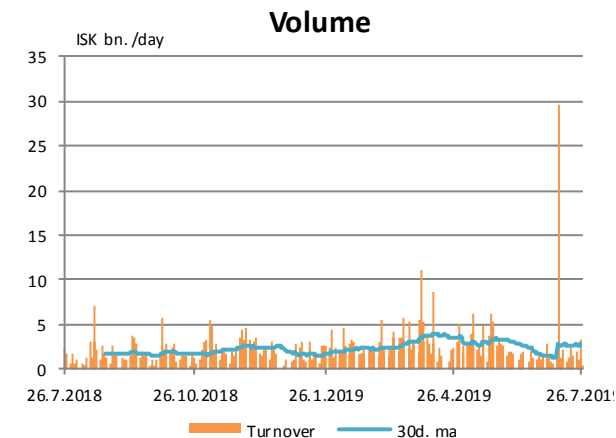
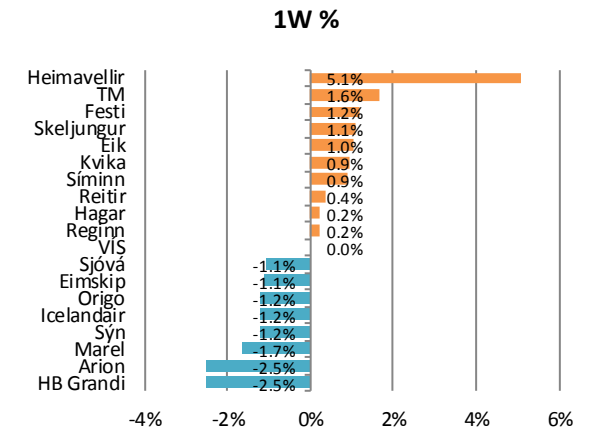
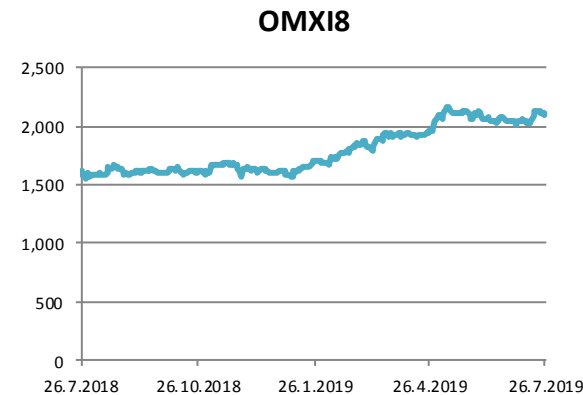
Market overview

29 July 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2107.8	7,670	30.6%	-0.7%	2.6%	7.0%	29.8%
OMX18GI	2107.8		30.6%	-0.7%	2.6%	7.0%	29.8%
Marel	590.0	2,023	61.9%	-1.7%	7.9%	9.3%	58.5%
Icelandair	8.9	474	-6.7%	-1.2%	-13.6%	0.1%	2.9%
Eimskip	178.5	473.8	-20.1%	-1.1%	-6.8%	-2.5%	-24.7%
HB Grandi	34.7	199	6.3%	-2.5%	3.4%	16.6%	6.0%
Hagar	42.9	251	-7.9%	0.2%	-0.8%	0.0%	-6.2%
Festi	129.5	187	12.1%	1.2%	1.2%	9.4%	19.4%
Skeljungur	8.2	399	14.5%	1.1%	-0.7%	-1.6%	28.9%
Sýn	32.4	54	-22.5%	-1.2%	-6.9%	-4.7%	-49.9%
Síminn	4.6	2,282	24.1%	0.9%	1.1%	17.1%	13.6%
Origo	24.7	35	7.5%	-1.2%	-3.9%	19.0%	24.7%
Arion	77.3	343	17.0%	-2.5%	-1.0%	1.6%	0.0%
Kvika	10.8	120	29.7%	0.9%	-1.8%	-5.7%	41.4%
Sjóvá	18.2	124	34.8%	-1.1%	-2.9%	3.1%	27.3%
VÍS	12.9	65	39.5%	0.0%	0.3%	3.6%	24.5%
TM	32.7	269	29.8%	1.6%	-1.9%	0.6%	4.4%
Reginn	22.2	45	5.2%	0.2%	-1.8%	3.7%	10.0%
Reitir	84.9	181	18.1%	0.4%	-0.4%	7.6%	9.0%
Eik	8.8	145	9.5%	1.0%	-2.3%	1.7%	8.7%
Heimavellir	1.2	0.1	9.7%	5.1%	3.3%	1.6%	5.1%

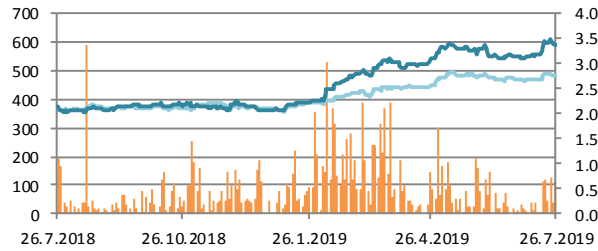
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



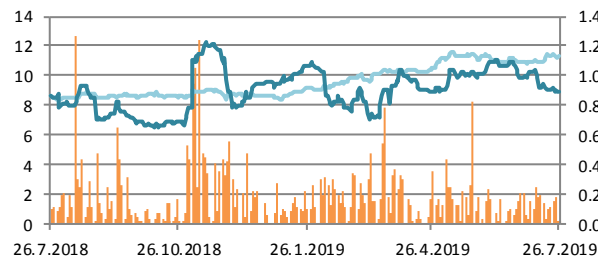
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

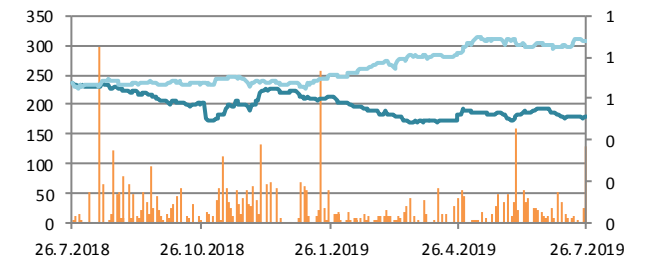
Marel



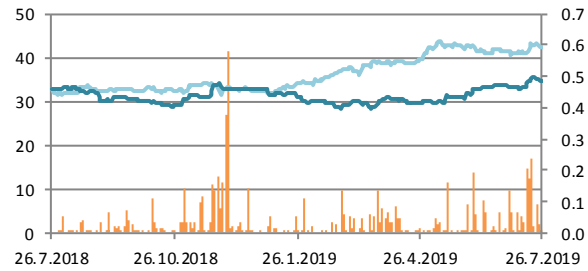
Icelandair



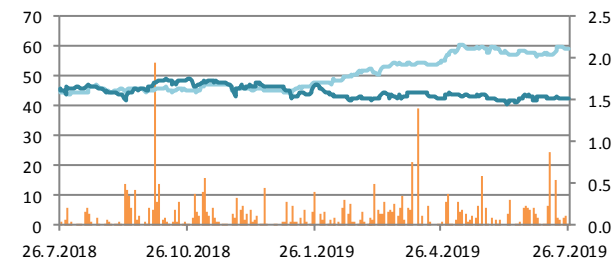
Eimskip



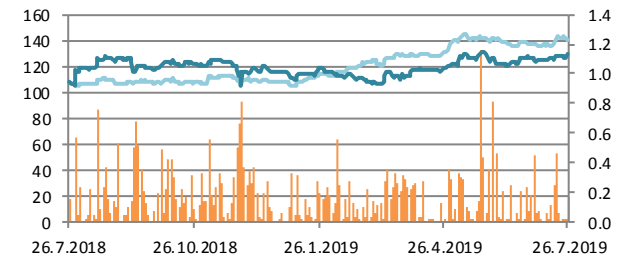
HB Grandi



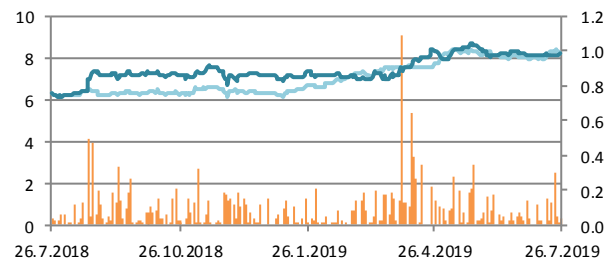
Hagar



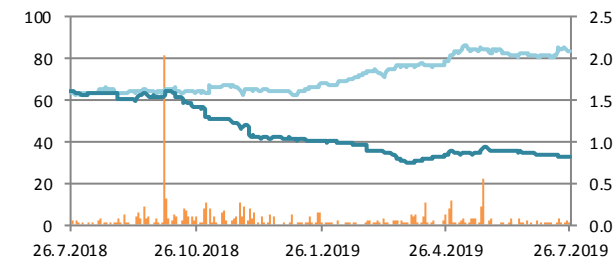
Festi



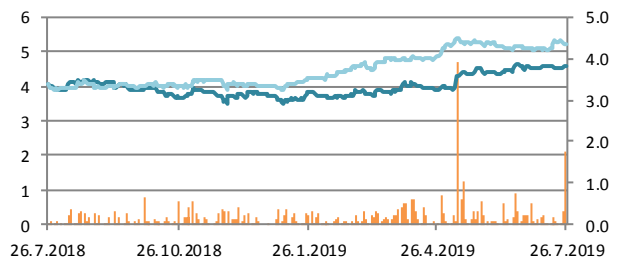
Skeljungur



Sýn



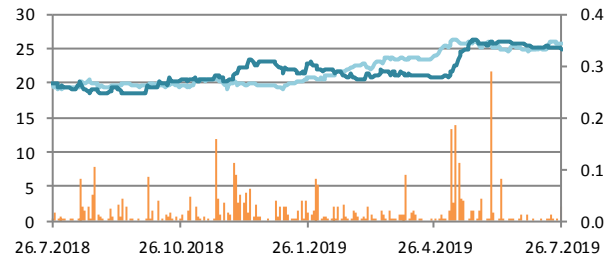
Síminn



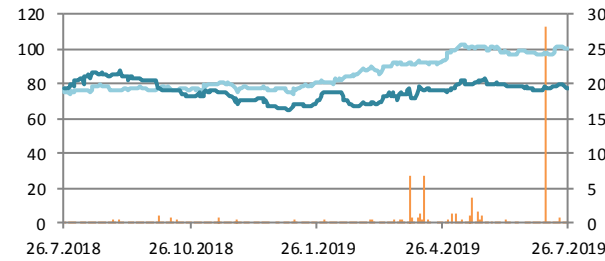
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

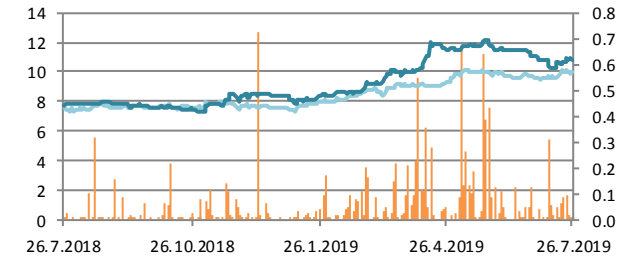
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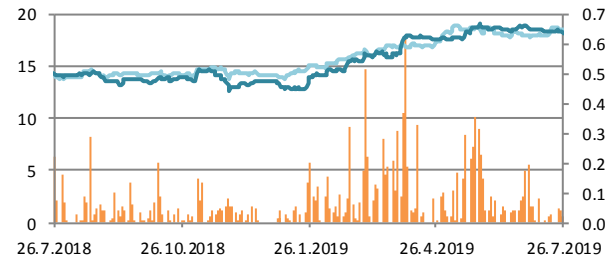
Arion



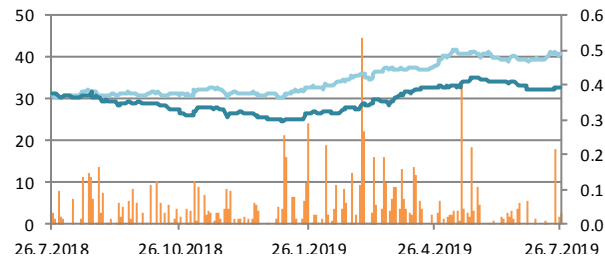
Kvika



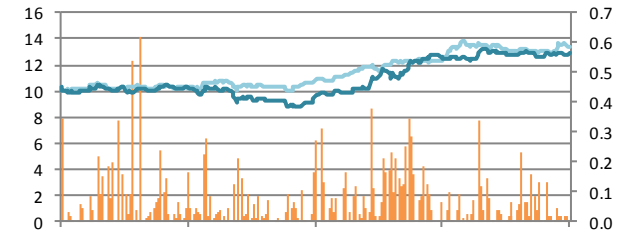
Sjóvá



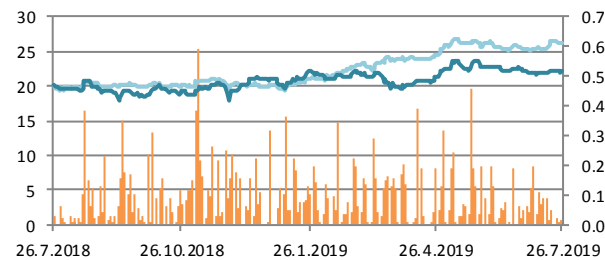
TM



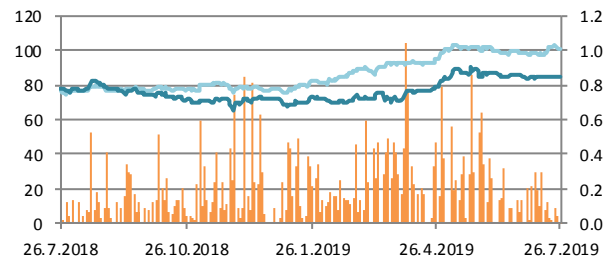
vís



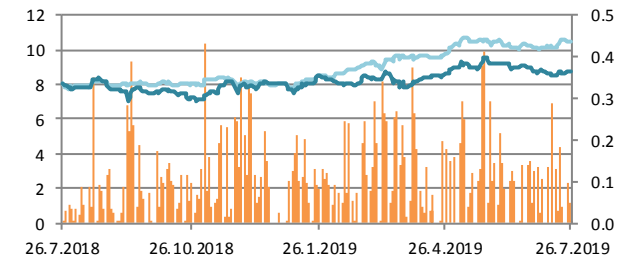
Reginn



Reitir



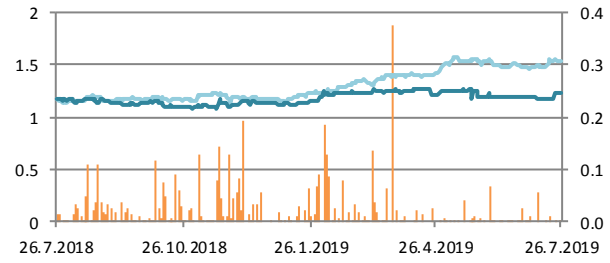
Eik



Equity

Price — OMX18
Turnover (rhs. ISK bn/day)

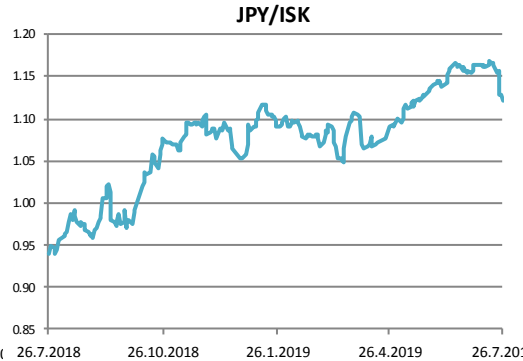
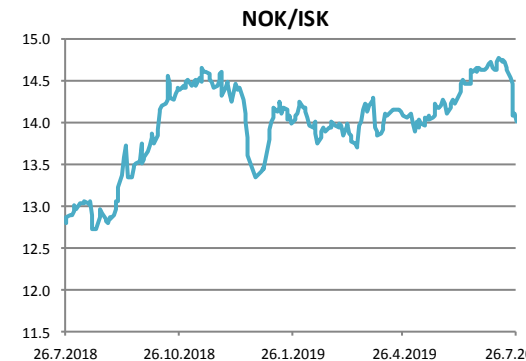
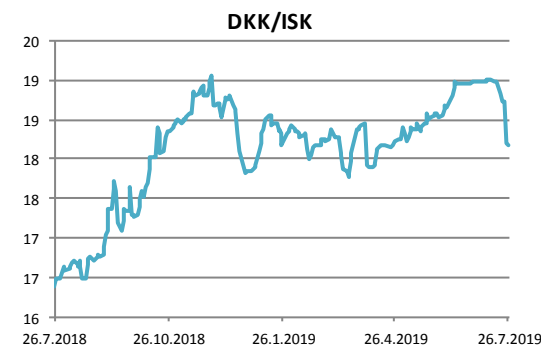
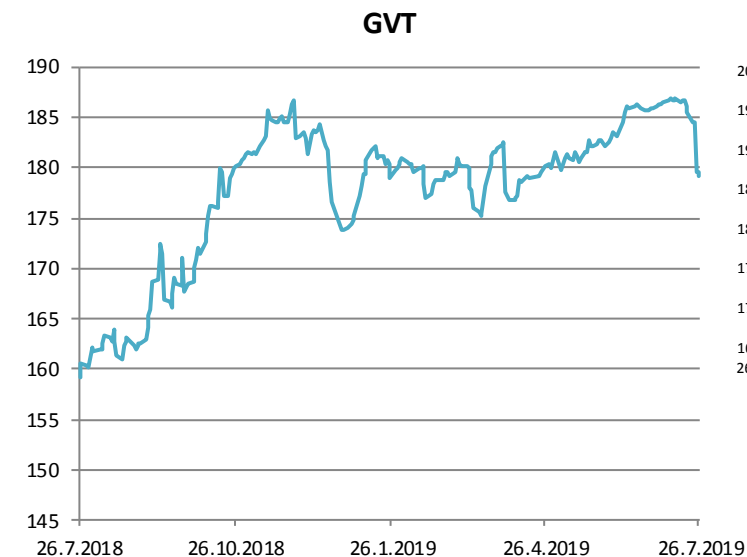
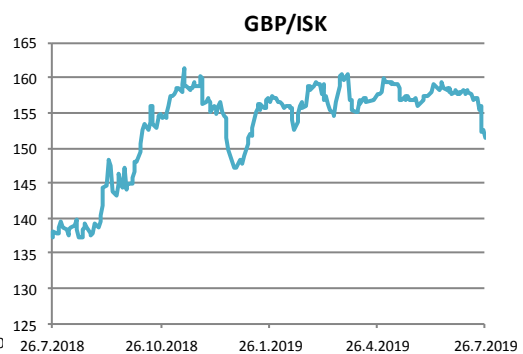
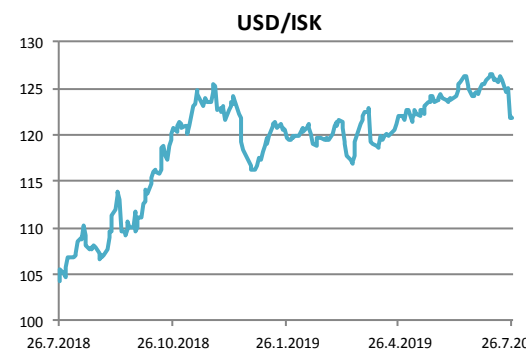
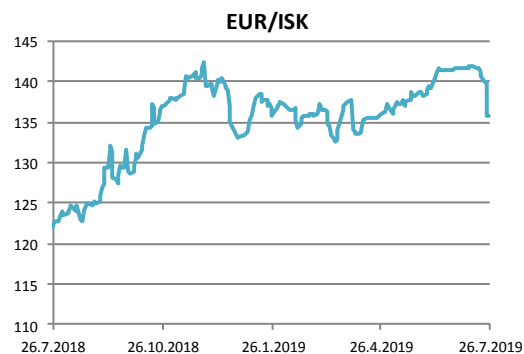
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	26.júl	YTD	1W	1M	3M	12M
TWI	179.2	2.9%	-3.4%	-3.6%	-0.5%	12.5%
EUR	135.7	1.9%	-3.6%	-4.1%	-0.2%	11.3%
USD	121.9	4.8%	-2.6%	-2.1%	-0.2%	17.1%
GBP	151.5	2.1%	-3.5%	-4.2%	-3.9%	10.4%
SEK	12.9	-1.3%	-3.9%	-4.4%	0.1%	8.1%
DKK	18.2	1.9%	-3.6%	-4.1%	-0.2%	11.0%
NOK	14.0	4.5%	-4.3%	-4.4%	-0.5%	9.5%
JPY	1.12	6.2%	-3.6%	-3.0%	2.8%	19.4%

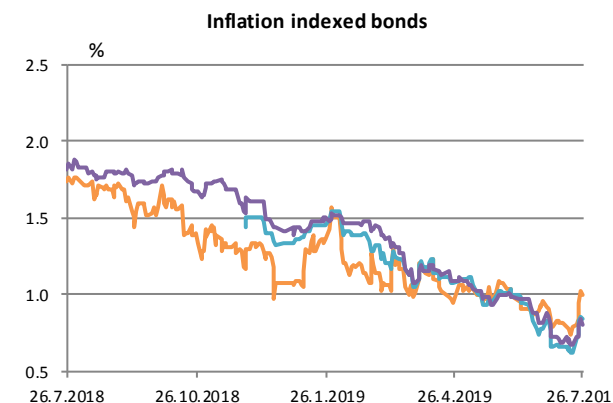
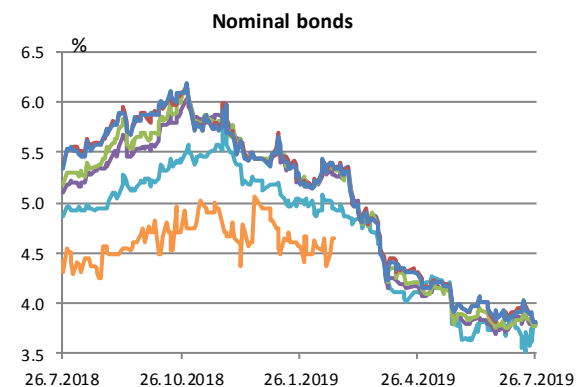
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

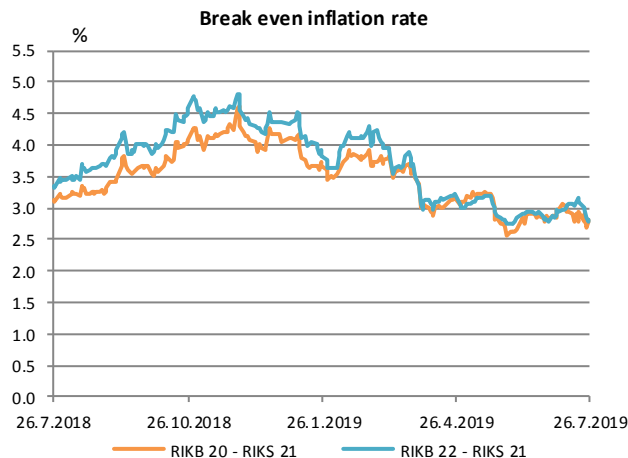
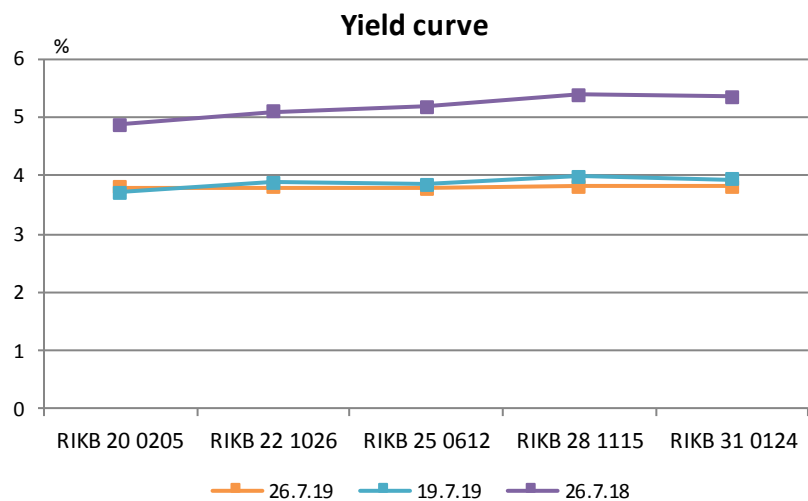
	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.21	3.79	1.3	-1.33	0.08	0.09	-0.31	-1.08
RIKB 22 1026	110.35	3.79	0.2	-1.65	-0.09	0.01	-0.38	-1.31
RIKB 25 0612	121.83	3.78	1.2	-1.65	-0.08	-0.05	-0.44	-1.41
RIKB 28 1115	109.06	3.82	1.2	-1.63	-0.15	-0.10	-0.50	-1.56
RIKB 31 0124	124.63	3.81	1.3	-1.63	-0.12	-0.12	-0.49	-1.54
RIKS 21 0414	104.73	0.99	3.6	-0.08	0.21	0.06	0.04	-0.75
RIKS 26 0216	104.22	0.84	2.1	-0.49	0.21	0.06	-0.23	
RIKS 30 0701	125.55	0.80	1.4	-0.61	0.12	-0.02	-0.29	-1.02

Source: Kodiak



— RIKB 19 0226 — RIKB 20 0205 — RIKB 22 1026
— RIKB 25 0612 — RIKB 28 1115 — RIKB 31 0124

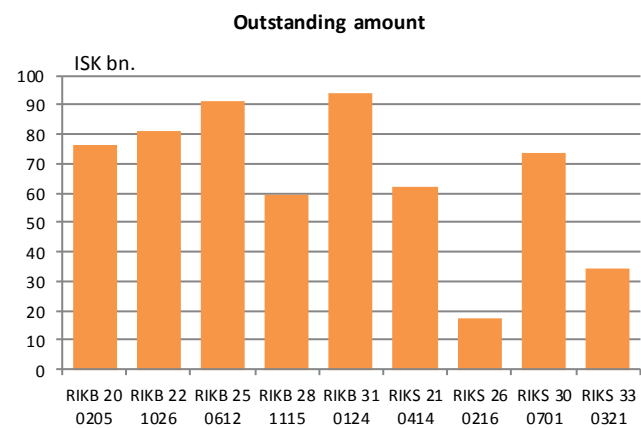
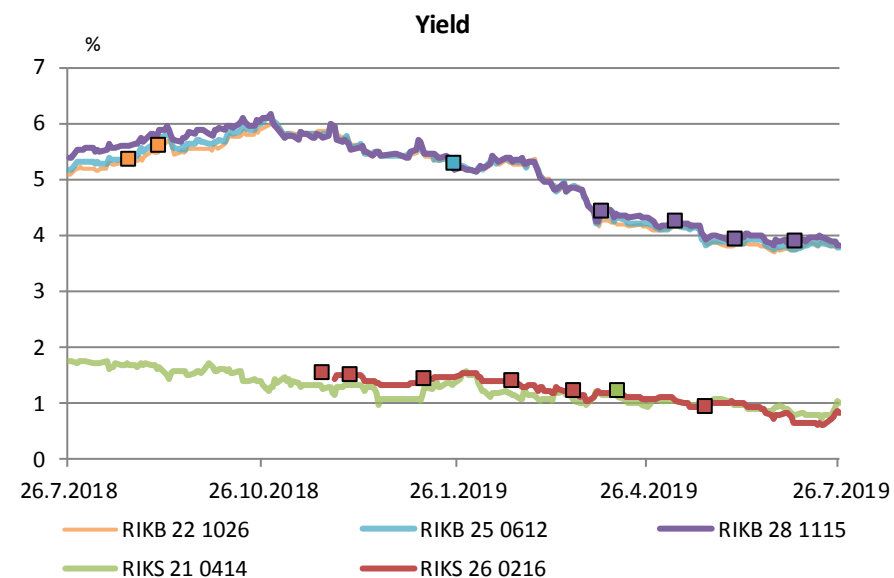
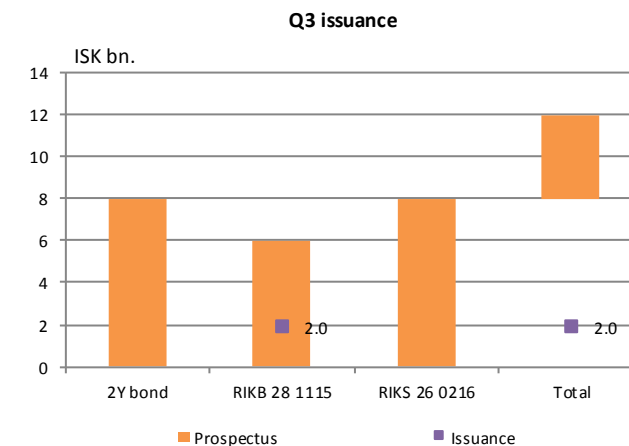
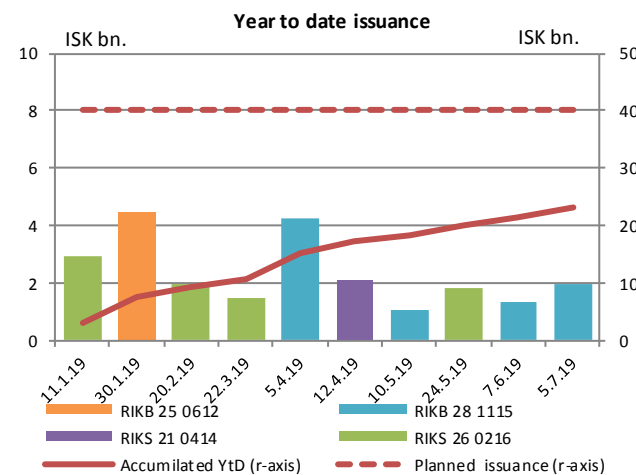
— RIKS 21 0414 — RIKS 26 0216 — RIKS 30 0701



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.88
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

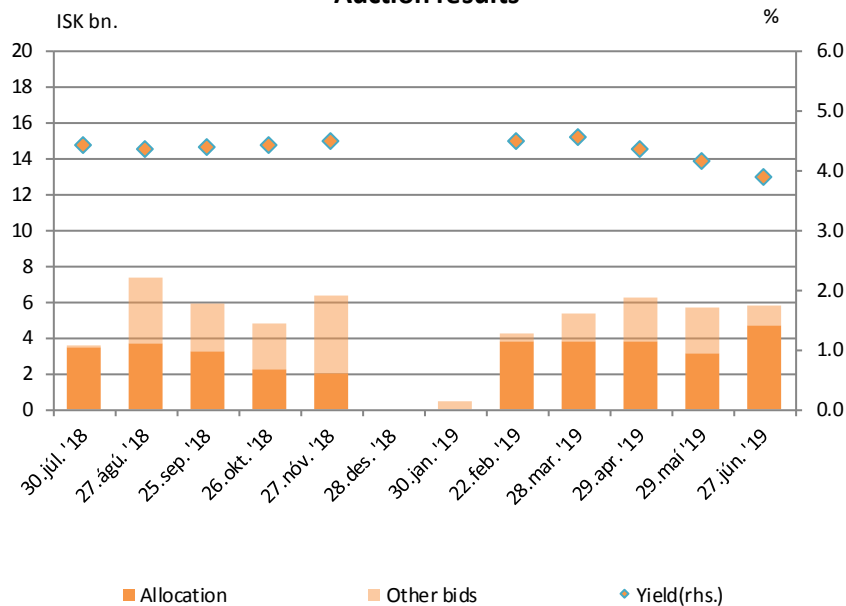


Treasury bill auctions

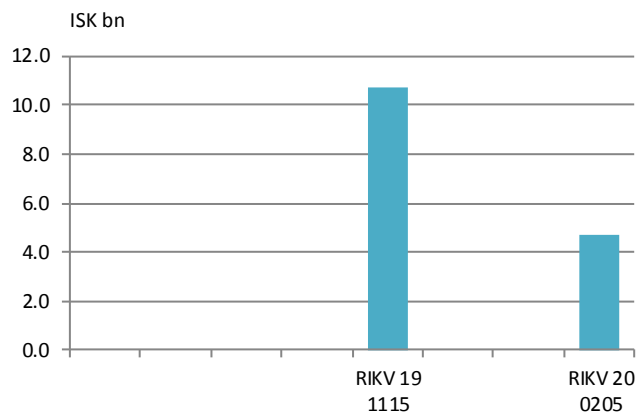
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.7	3.90
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-

Heimild: Lánamál ríkisins

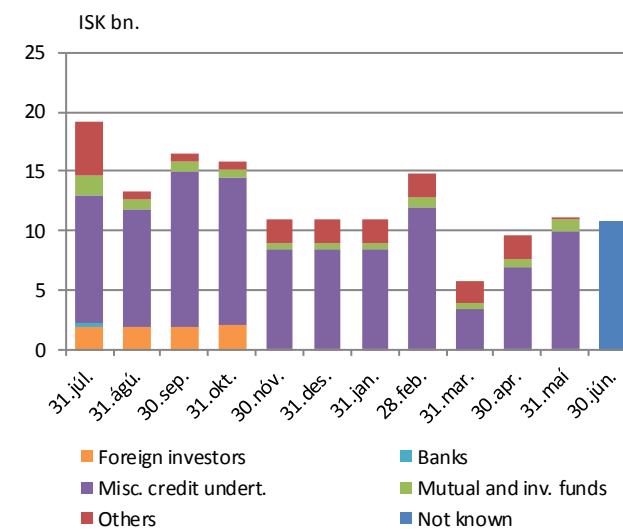
Auction results



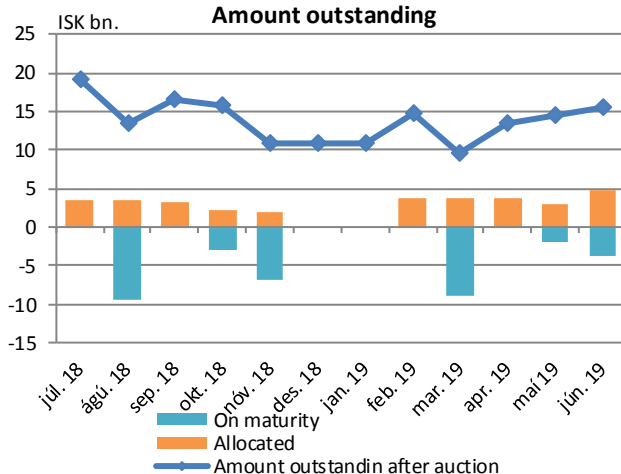
Amount outstanding



Owners of T-bills



Amount outstanding

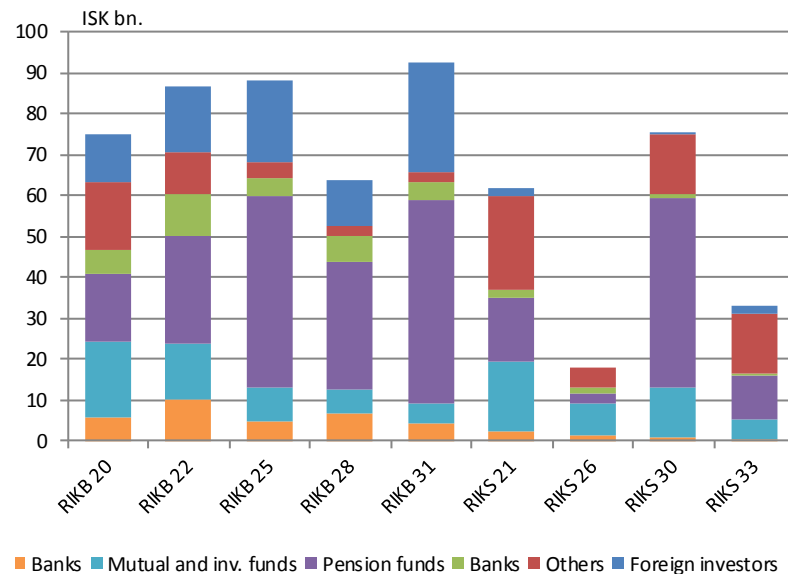


Owners of Treasury bonds

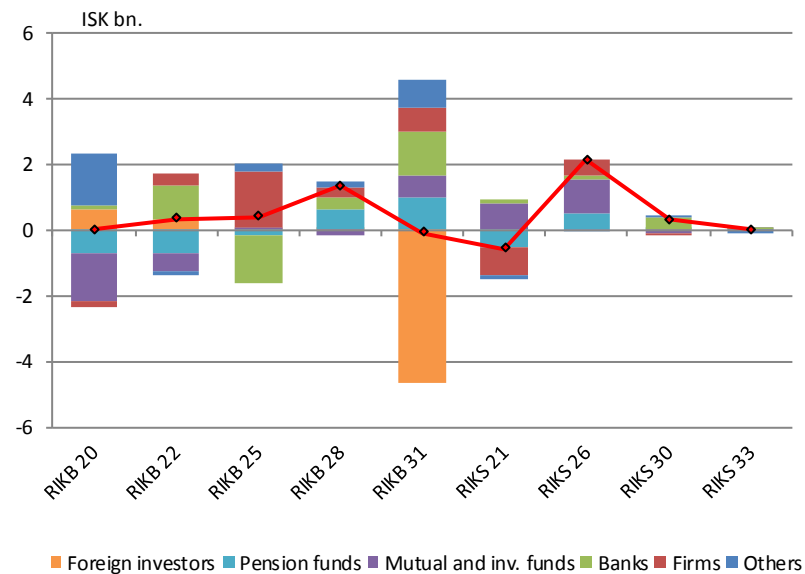
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.7	10.1	4.7	6.5	4.5	2.1	1.2	0.8	0.1	35.6
Mutual and inv. funds	18.8	13.9	8.3	5.8	4.5	17.5	7.8	12.3	5.0	93.8
Pension funds	16.5	26.3	46.8	31.4	50.0	15.5	2.8	46.4	11.0	246.6
Firms	6.7	5.0	8.5	5.0	6.4	3.2	3.0	1.0	1.2	39.9
Others	16.8	10.0	3.8	2.2	2.2	22.5	5.1	14.5	14.9	92.0
Foreign investors	11.7	16.3	20.0	11.2	27.0	2.2	0.0	0.0	2.0	90.4
Total	76.1	81.6	91.9	62.1	94.6	63.0	19.9	75.0	34.2	598.4

Source: Government Debt Management

Owners of T-bonds 30 June



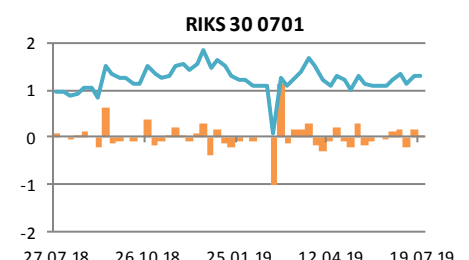
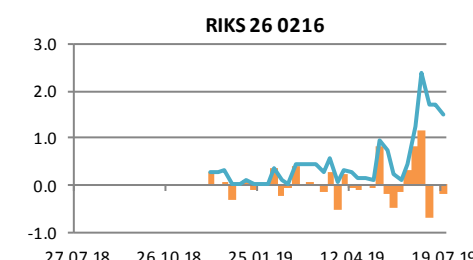
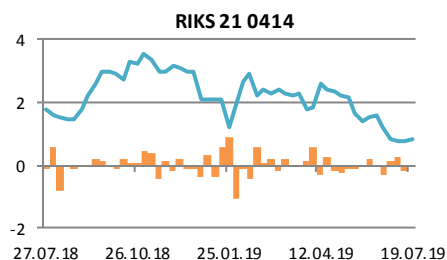
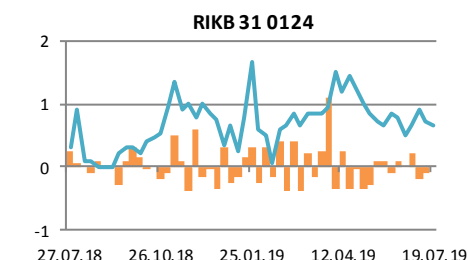
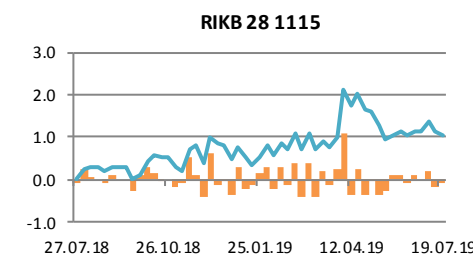
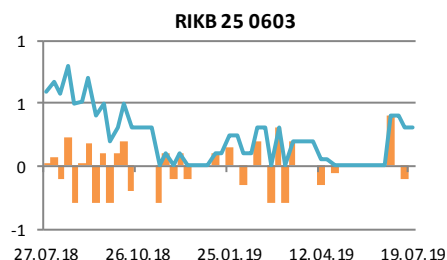
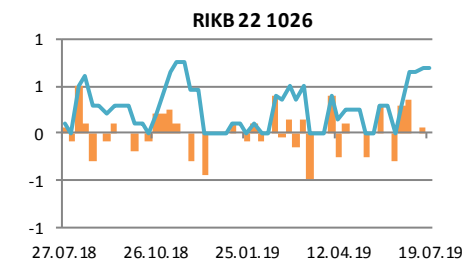
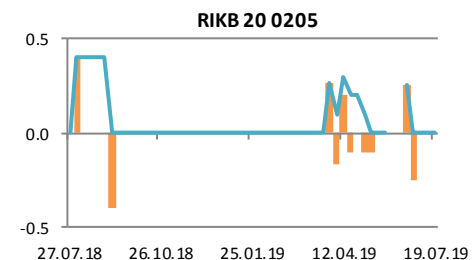
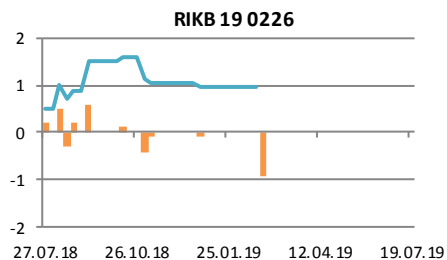
Change between 31 May to 30 June



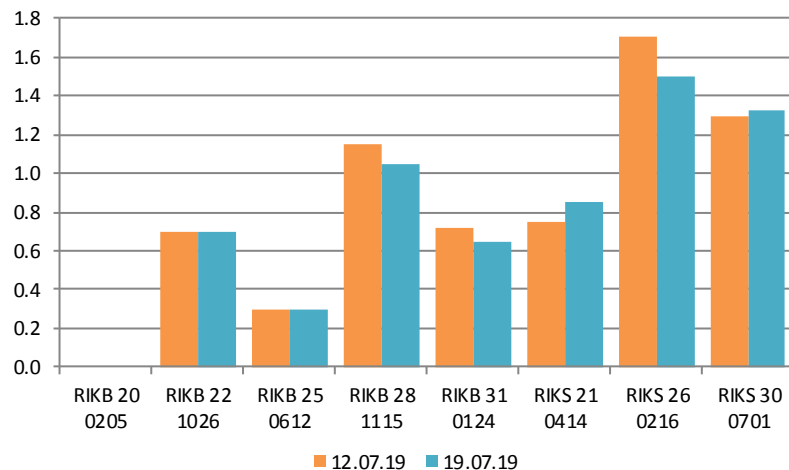
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	-255	-200	0	0
RIKB 22 1026	700	0	400	450	700	600
RIKB 25 0612	300	0	300	250	50	-300
RIKB 28 1115	1,050	-100	-100	-950	550	1,050
RIKB 31 0124	650	-65	150	-800	-1,035	350
RIKS 21 0414	850	105	-350	-1,580	-350	-900
RIKS 26 0216	1,505	-200	280			
RIKS 30 0701	1,324	26	116	24	124	374

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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