



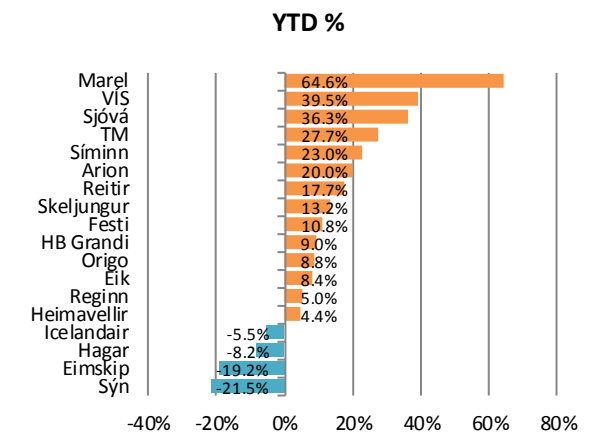
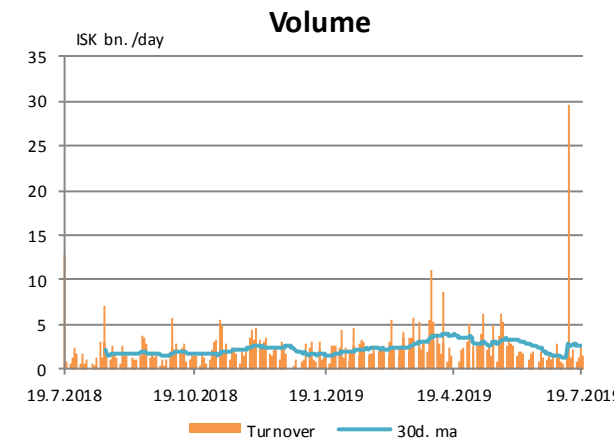
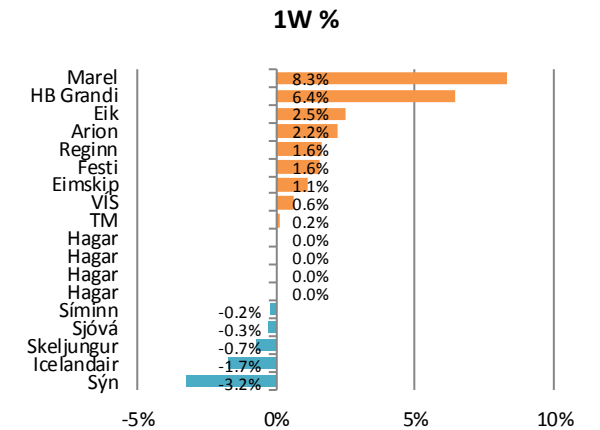
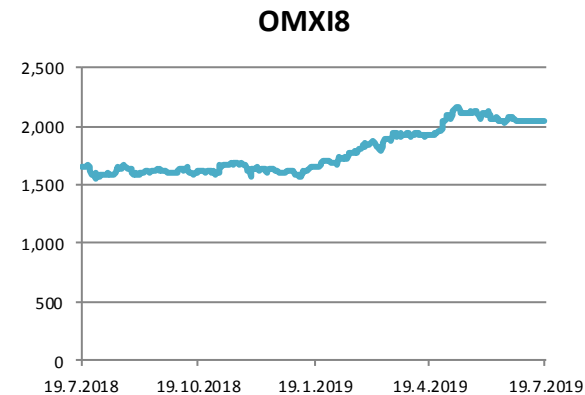
Market overview

22 July 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2046.7	7,164	26.8%	0.0%	0.3%	6.3%	24.3%
OMX18GI	2374.6		28.6%	0.0%	0.3%	6.5%	25.9%
Marel	600.0	1,921	64.6%	8.3%	9.7%	15.1%	56.9%
Icelandair	9.1	376	-5.5%	-1.7%	-14.8%	-0.5%	0.6%
Eimskip	180.5	81.5	-19.2%	1.1%	-4.7%	5.2%	-21.0%
HB Grandi	35.6	637	9.0%	6.4%	7.2%	19.5%	7.3%
Hagar	42.8	747	-8.2%	0.0%	2.9%	-0.8%	-4.4%
Festi	128.0	792	10.8%	1.6%	4.9%	9.4%	20.8%
Skeljungur	8.1	340	13.2%	-0.7%	-1.3%	0.7%	30.5%
Sýn	32.8	69	-21.5%	-3.2%	-6.4%	0.6%	-49.5%
Síminn	4.6	342	23.0%	-0.2%	1.8%	15.5%	11.8%
Origo	25.0	27	8.8%	0.0%	-3.8%	19.0%	39.5%
Arion	79.3	878	20.0%	2.2%	0.8%	4.3%	1.9%
Sjóvá	18.4	52	36.3%	-0.3%	-0.3%	3.5%	25.4%
VÍS	12.9	100	39.5%	0.6%	0.9%	1.5%	21.1%
TM	32.2	6	27.7%	0.2%	-4.0%	-1.8%	2.0%
Reginn	22.2	184	5.0%	1.6%	-0.2%	6.5%	10.5%
Reitir	84.6	233	17.7%	0.0%	0.2%	10.2%	8.4%
Eik	8.7	380	8.4%	2.5%	-2.9%	2.4%	7.7%
Heimavellir	1.2	10.0	4.4%	0.0%	-1.7%	-7.8%	1.7%

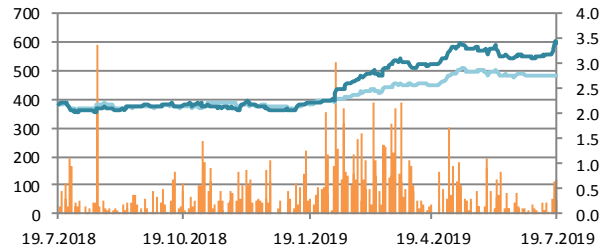
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



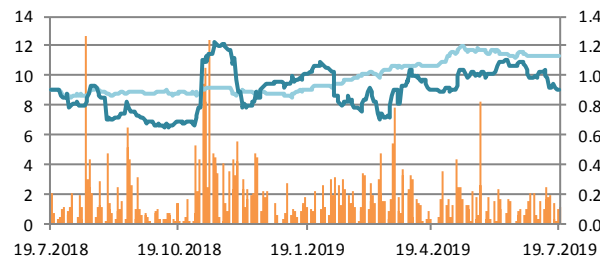
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

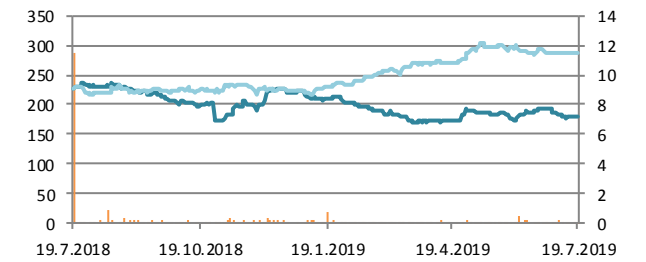
Marel



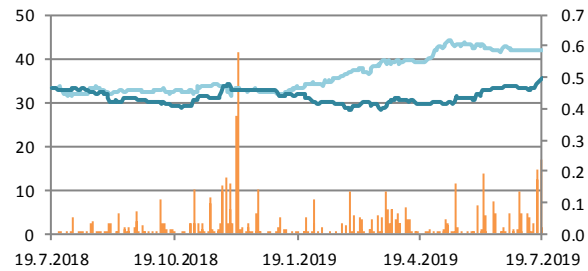
Icelandair



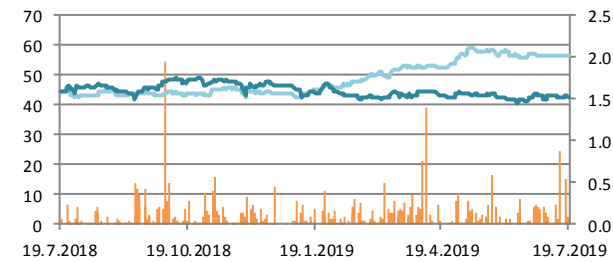
Eimskip



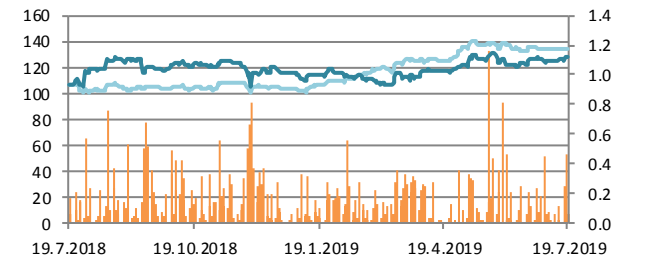
HB Grandi



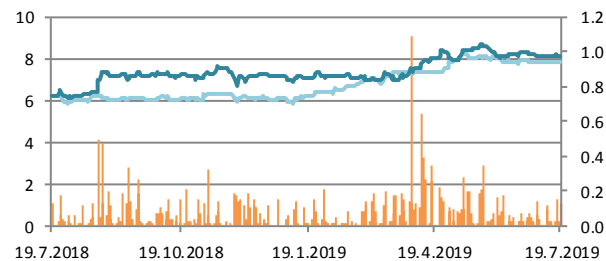
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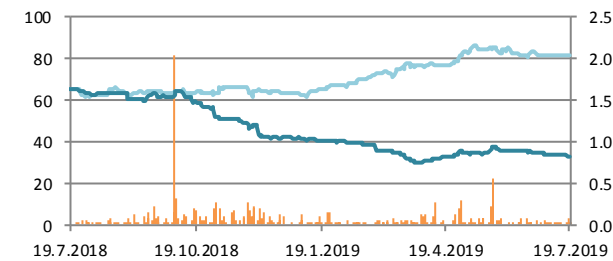
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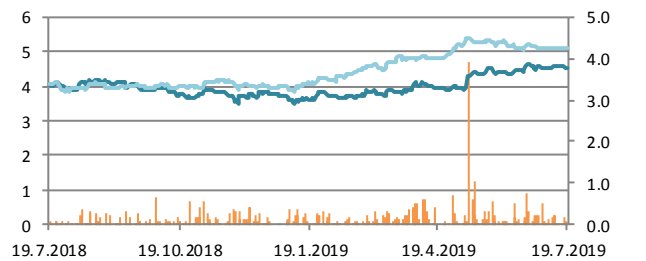
Skeljungur



Sýn



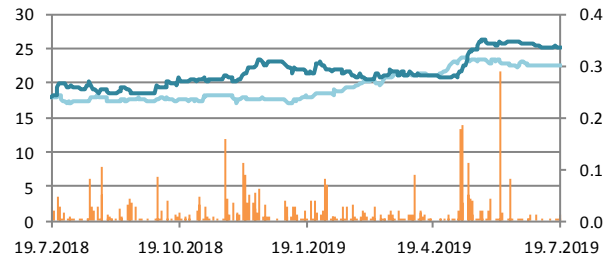
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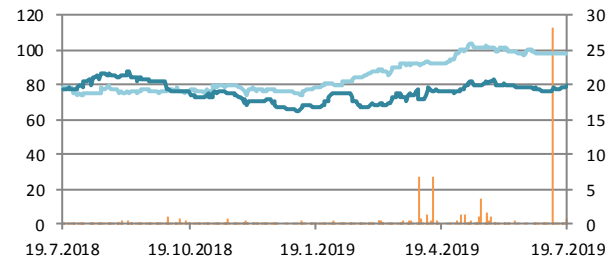
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

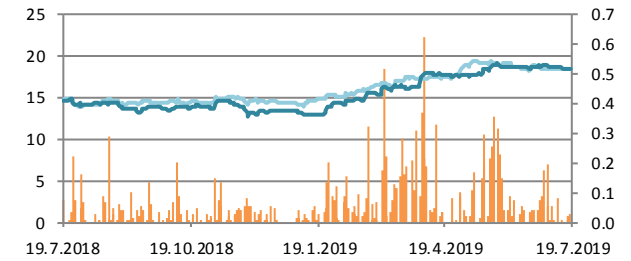
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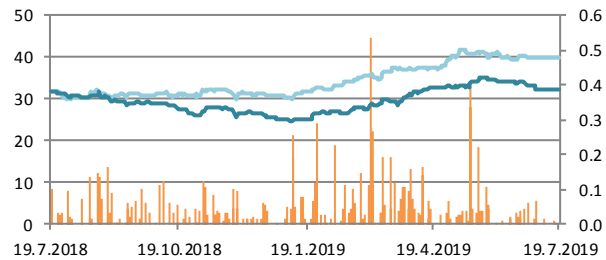
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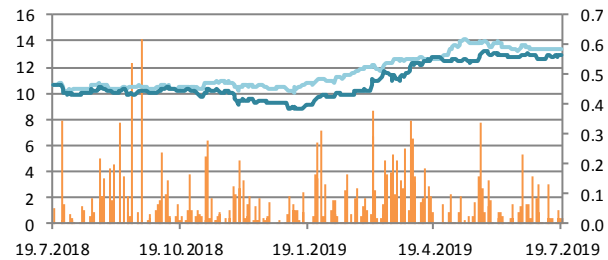
Sjóvá



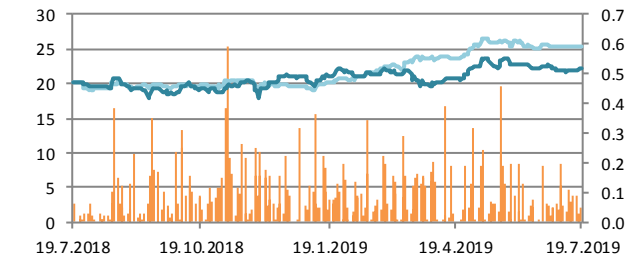
TM



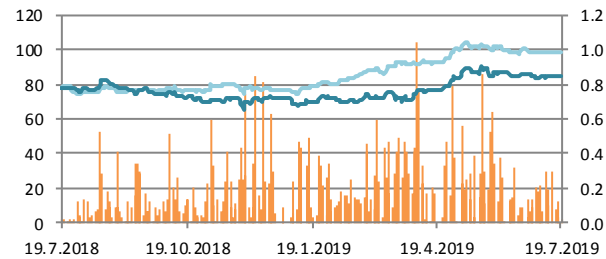
VÍS



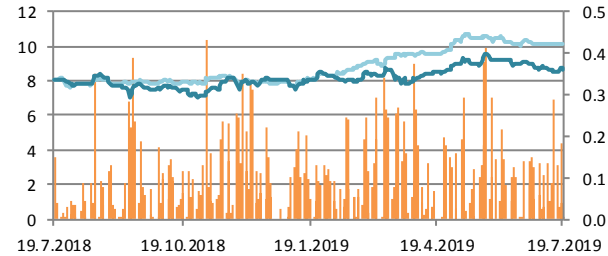
Reginn



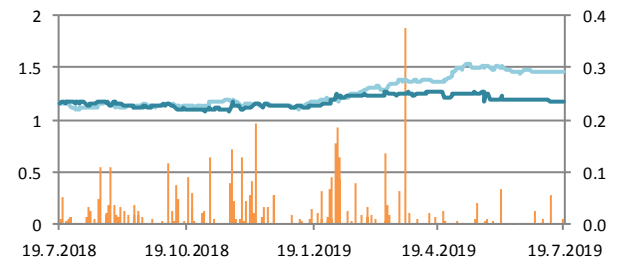
Reitir



Eik



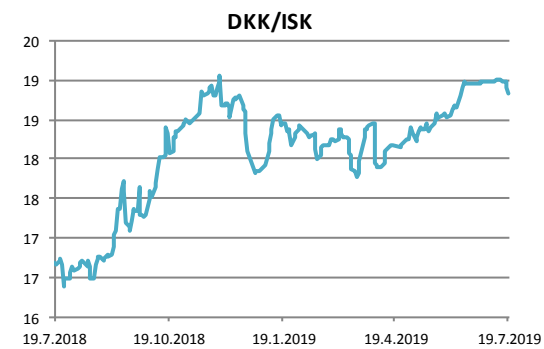
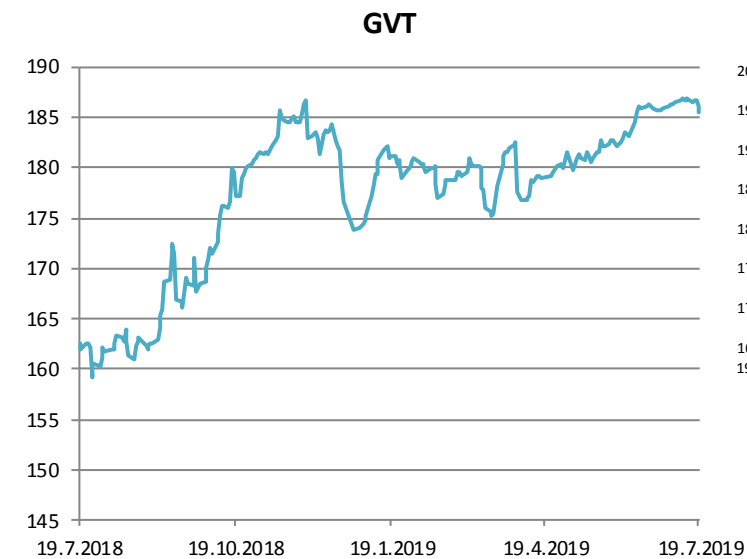
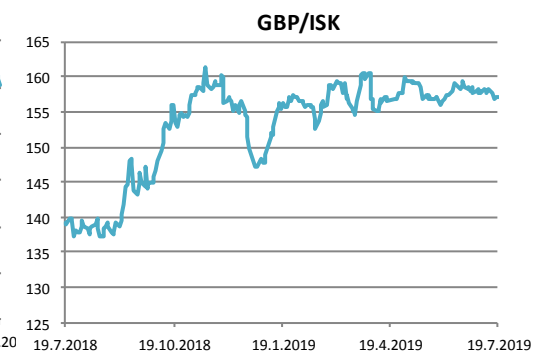
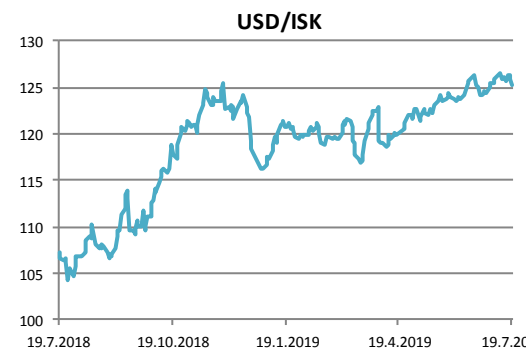
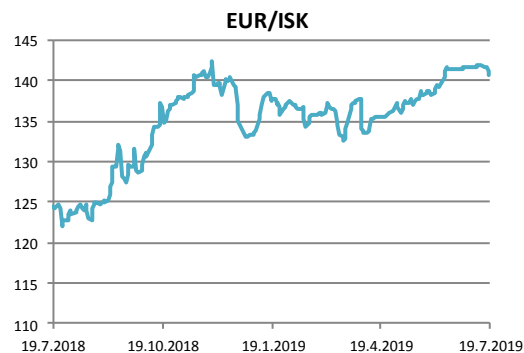
Heimavellir



Foreign exchange

ISK exchange rate	19.júl	YTD	Change since ...			
			1W	1M	3M	12M
TWI	185.6	6.6%	-0.7%	-0.3%	3.6%	14.2%
EUR	140.7	5.6%	-0.8%	-0.6%	3.8%	13.1%
USD	125.2	7.7%	-0.7%	-0.9%	4.5%	16.8%
GBP	157.0	5.9%	-0.6%	-1.2%	0.4%	12.7%
SEK	13.4	2.7%	-0.6%	1.0%	2.9%	11.4%
DKK	18.8	5.6%	-0.8%	-0.6%	3.7%	12.9%
NOK	14.6	9.2%	-0.9%	1.2%	3.4%	12.7%
JPY	1.16	10.1%	0.1%	-0.2%	8.7%	22.6%

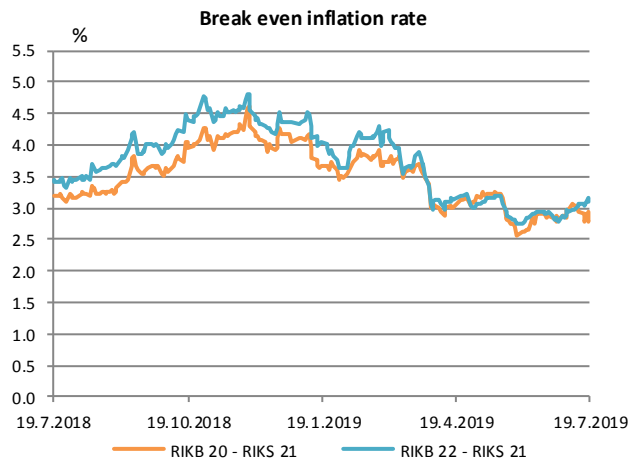
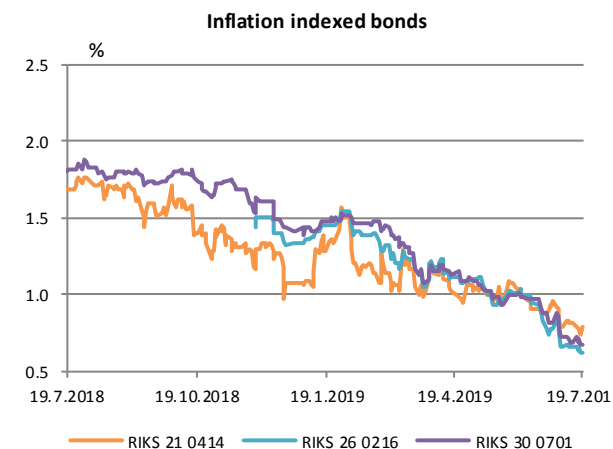
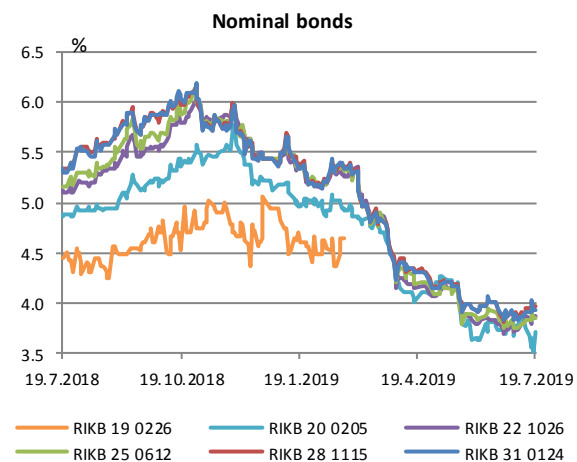
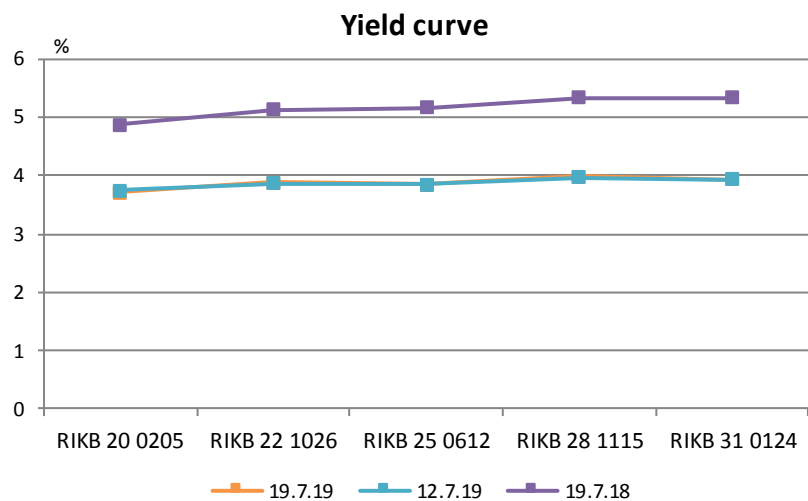
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.30	3.72	0.7	-1.41	-0.03	-0.07	-0.30	-1.15
RIKB 22 1026	110.13	3.88	0.1	-1.57	0.01	0.06	-0.27	-1.25
RIKB 25 0612	121.45	3.86	1.5	-1.57	0.02	-0.05	-0.34	-1.31
RIKB 28 1115	107.83	3.98	2.0	-1.47	0.01	-0.03	-0.33	-1.36
RIKB 31 0124	123.45	3.93	1.2	-1.52	0.00	-0.10	-0.38	-1.41
RIKS 21 0414	105.15	0.78	0.1	-0.29	-0.02	-0.11	-0.23	-0.90
RIKS 26 0216	105.62	0.62	0.1	-0.71	-0.03	-0.27	-0.49	
RIKS 30 0701	127.05	0.68	0.2	-0.74	0.00	-0.25	-0.45	-1.13

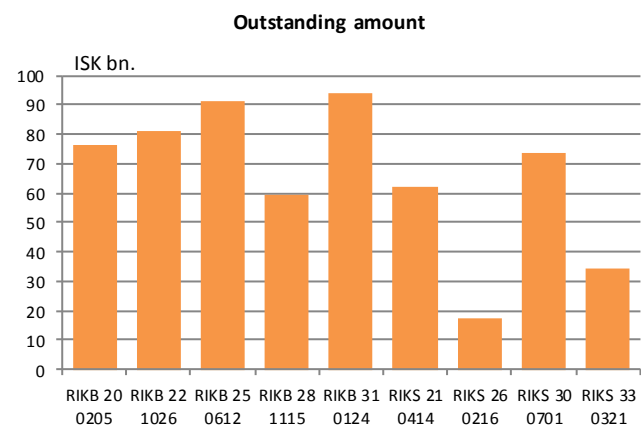
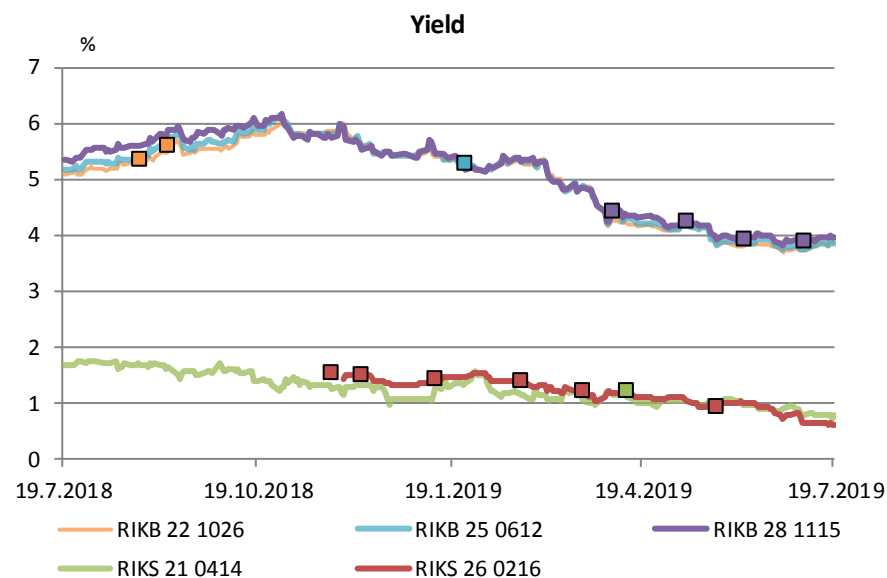
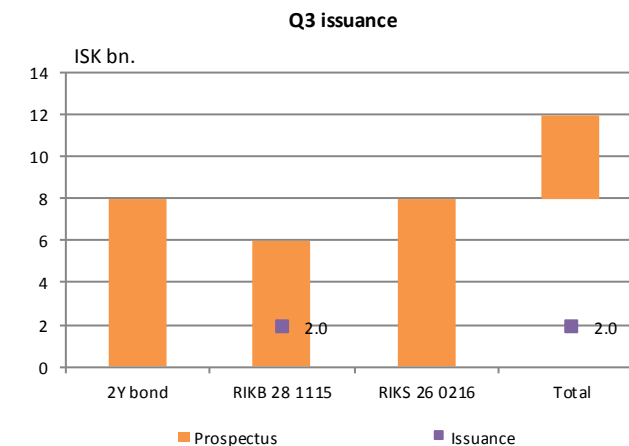
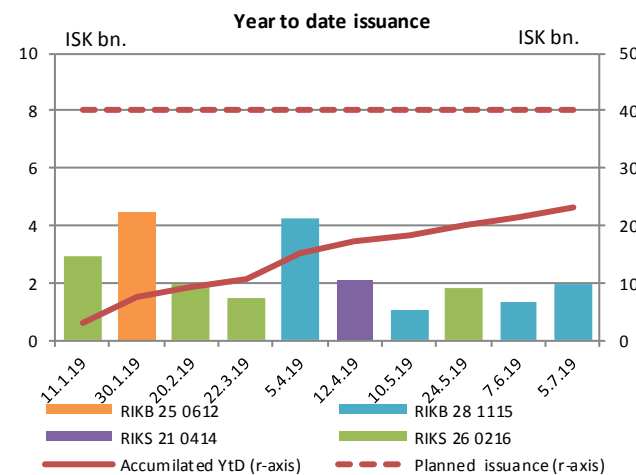
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.88
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

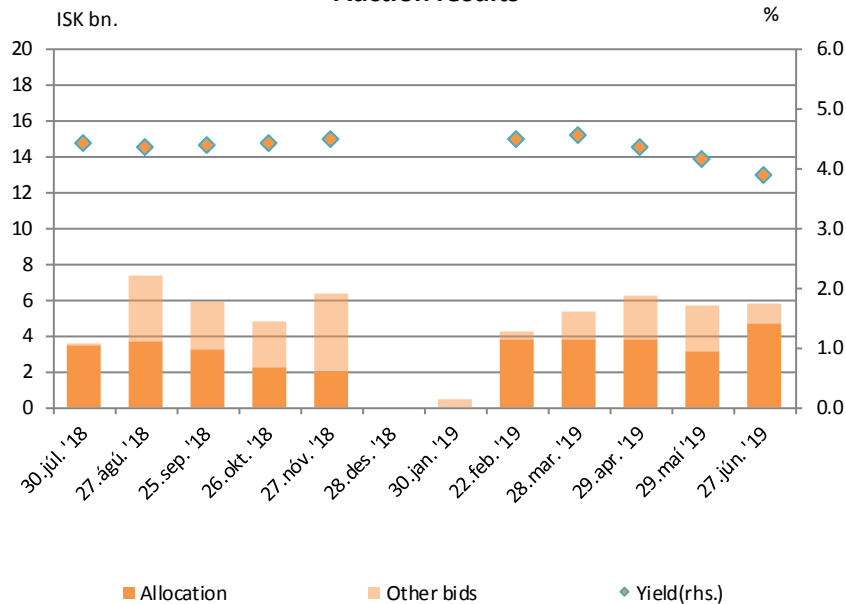


Treasury bill auctions

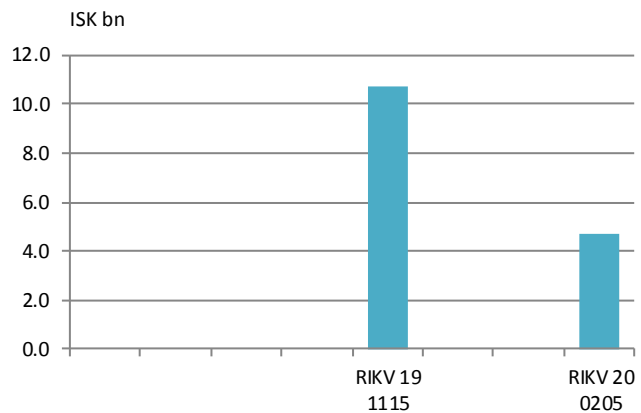
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.7	3.90
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-

Heimild: Lánamál ríkisins

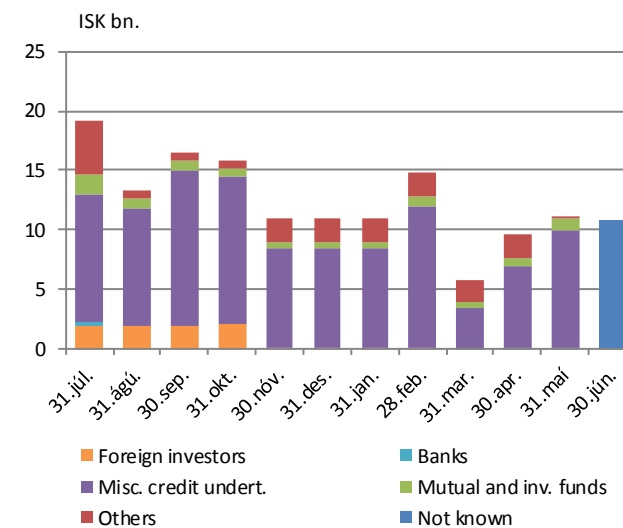
Auction results



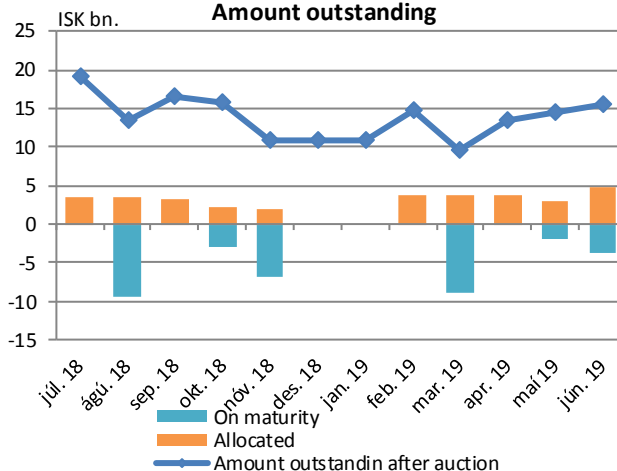
Amount outstanding



Owners of T-bills



Amount outstanding

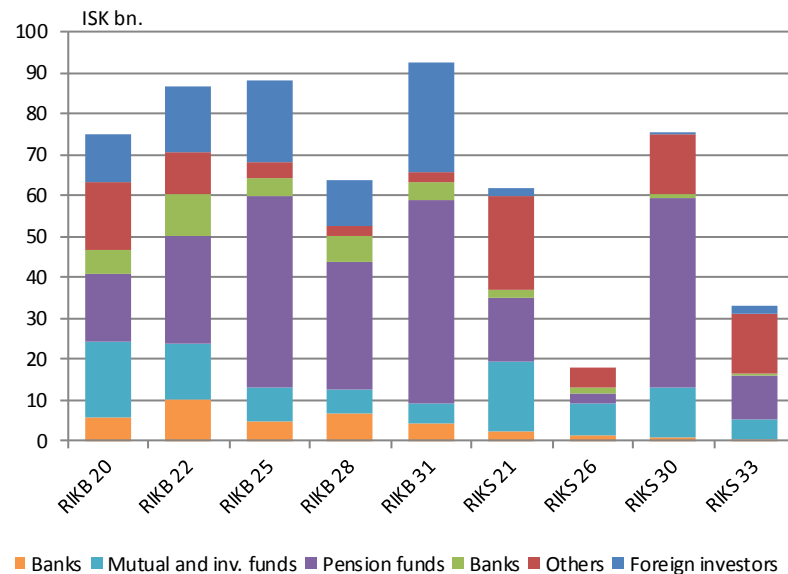


Owners of Treasury bonds

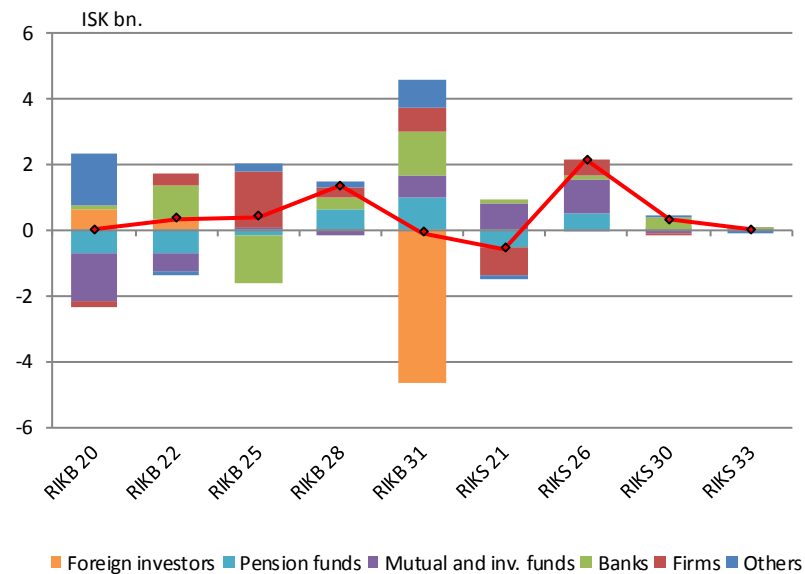
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.7	10.1	4.7	6.5	4.5	2.1	1.2	0.8	0.1	35.6
Mutual and inv. funds	18.8	13.9	8.3	5.8	4.5	17.5	7.8	12.3	5.0	93.8
Pension funds	16.5	26.3	46.8	31.4	50.0	15.5	2.8	46.4	11.0	246.6
Firms	6.7	5.0	8.5	5.0	6.4	3.2	3.0	1.0	1.2	39.9
Others	16.8	10.0	3.8	2.2	2.2	22.5	5.1	14.5	14.9	92.0
Foreign investors	11.7	16.3	20.0	11.2	27.0	2.2	0.0	0.0	2.0	90.4
Total	76.1	81.6	91.9	62.1	94.6	63.0	19.9	75.0	34.2	598.4

Source: Government Debt Management

Owners of T-bonds 30 June



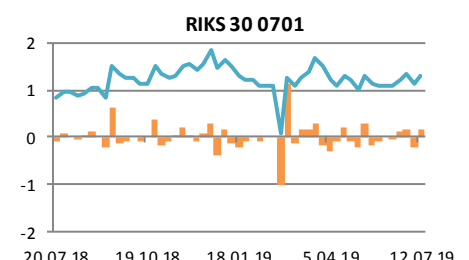
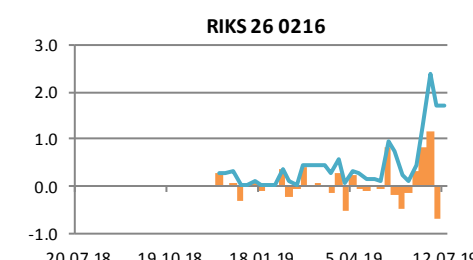
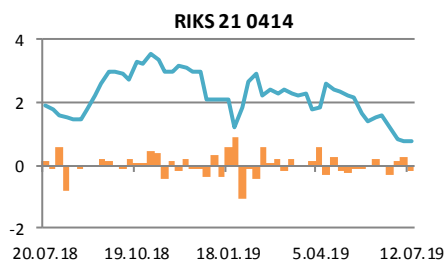
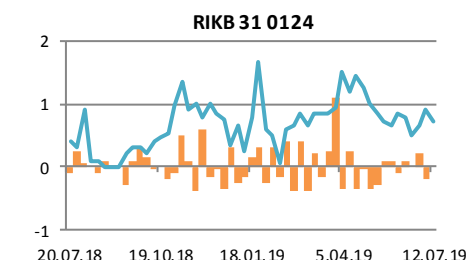
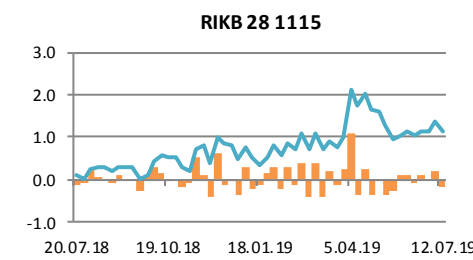
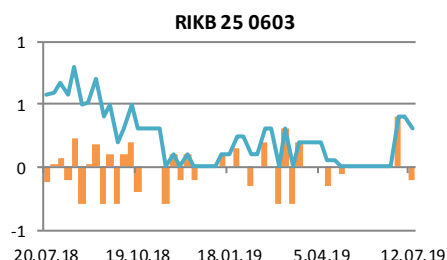
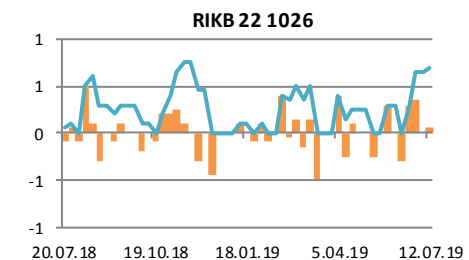
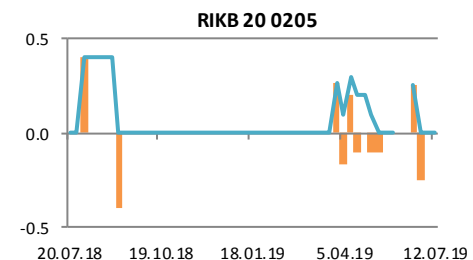
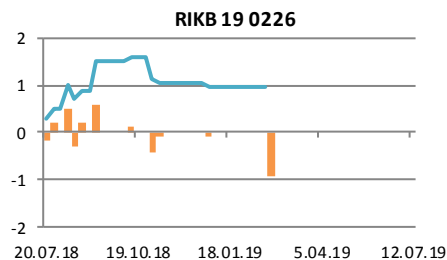
Change between 31 May to 30 June



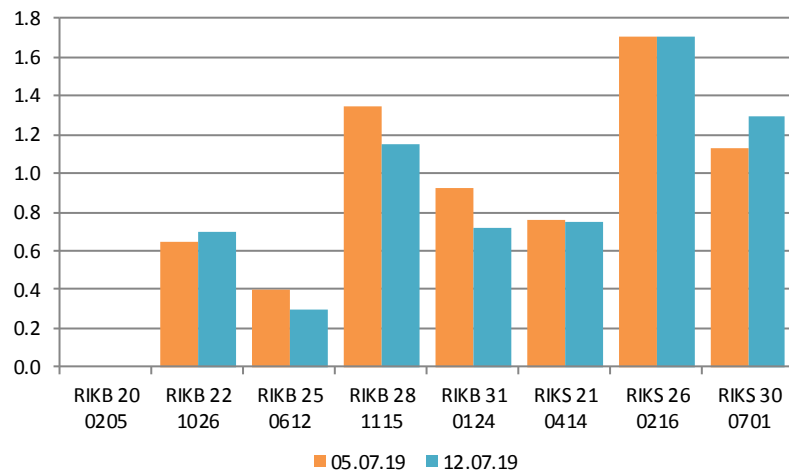
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	-300	0	0
RIKB 22 1026	700	50	700	550	600	650
RIKB 25 0612	300	-100	300	250	200	-275
RIKB 28 1115	1,150	-200	100	-600	800	1,050
RIKB 31 0124	715	-210	-85	-485	-85	315
RIKS 21 0414	745	-15	-855	-1,835	-1,340	-1,180
RIKS 26 0216	1,705	0	1,281			
RIKS 30 0701	1,298	170	220	198	-2	448

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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