



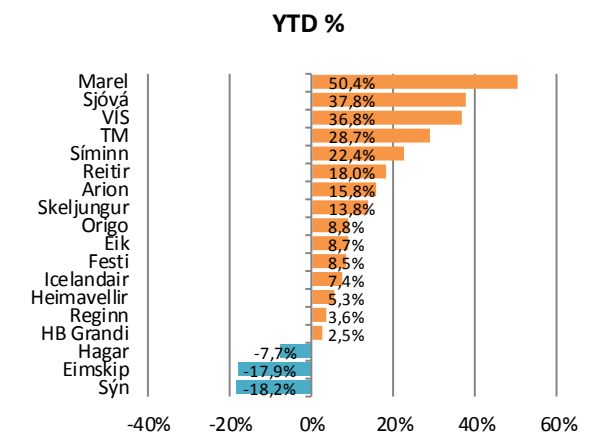
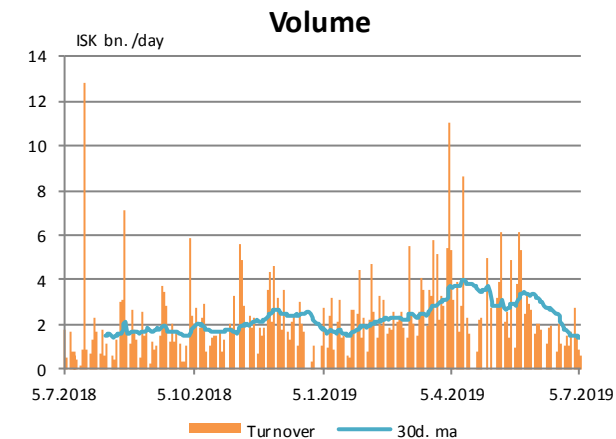
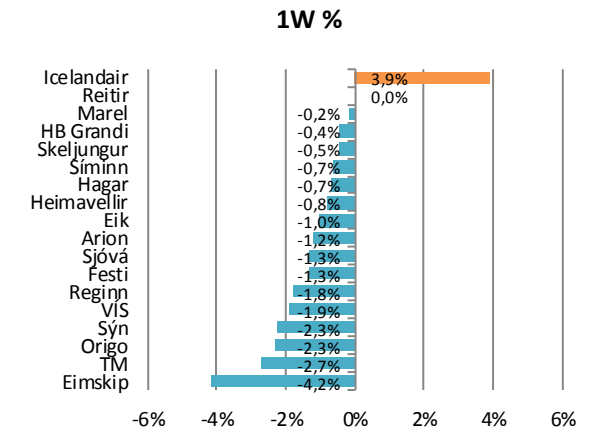
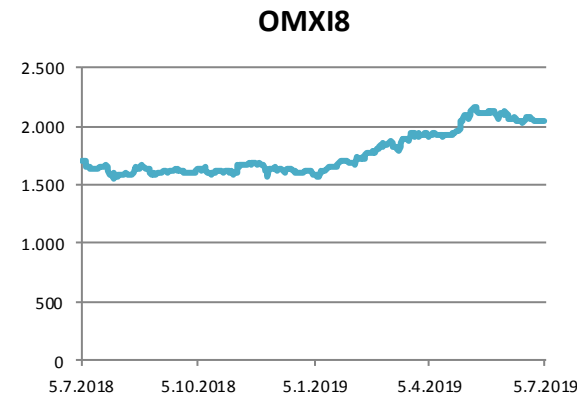
Market overview

8 July 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2046.7	6,200	26.8%	0.0%	-3.3%	6.6%	19.7%
OMX18GI	2374.6		28.6%	0.0%	-3.1%	6.9%	21.3%
Marel	548.0	392	50.4%	-0.2%	-5.2%	7.0%	44.5%
Icelandair	10.3	450	7.4%	3.9%	-3.4%	2.9%	-18.8%
Eimskip	183.5	264.9	-17.9%	-4.2%	4.3%	6.4%	-11.7%
HB Grandi	33.5	219	2.5%	-0.4%	2.1%	9.7%	0.4%
Hagar	43.0	501	-7.7%	-0.7%	1.9%	-3.9%	-4.2%
Festi	125.3	623	8.5%	-1.3%	2.7%	6.6%	13.4%
Skeljungur	8.2	244	13.8%	-0.5%	1.1%	8.1%	29.9%
Sýn	34.2	87	-18.2%	-2.3%	-5.0%	10.8%	-48.0%
Síminn	4.5	736	22.4%	-0.7%	2.3%	12.4%	7.3%
Origo	25.0	18	8.8%	-2.3%	-3.8%	18.2%	35.9%
Arion	76.5	520	15.8%	-1.2%	-3.4%	7.7%	-6.3%
Sjóvá	18.6	308	37.8%	-1.3%	0.3%	3.6%	21.2%
VÍS	12.7	268	36.8%	-1.9%	-2.5%	2.8%	15.1%
TM	32.4	82	28.7%	-2.7%	-5.1%	2.7%	-2.6%
Reginn	21.9	469	3.6%	-1.8%	-3.7%	8.2%	5.0%
Reitir	84.8	662	18.0%	0.0%	-2.5%	11.4%	8.3%
Eik	8.7	356	8.7%	-1.0%	-5.5%	6.0%	1.6%
Heimavellir	1.2	12.2	5.3%	-0.8%	0.0%	-4.8%	0.8%

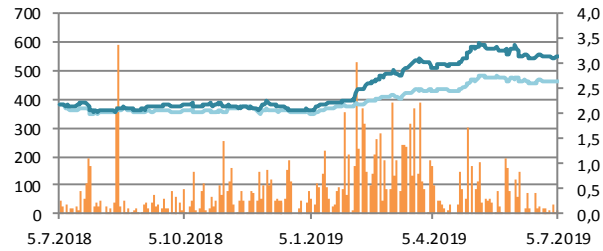
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



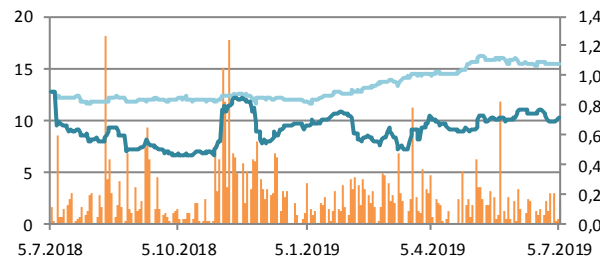
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

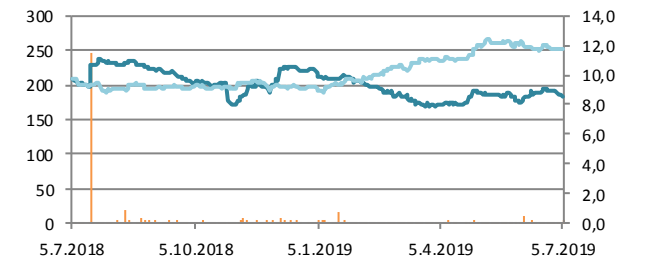
Marel



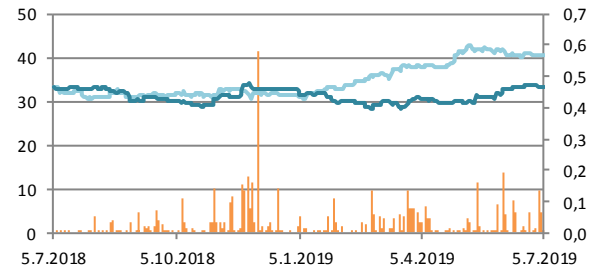
Icelandair



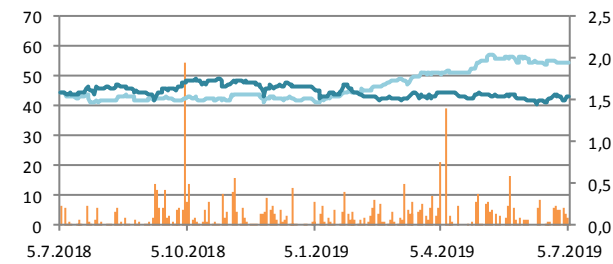
Eimskip



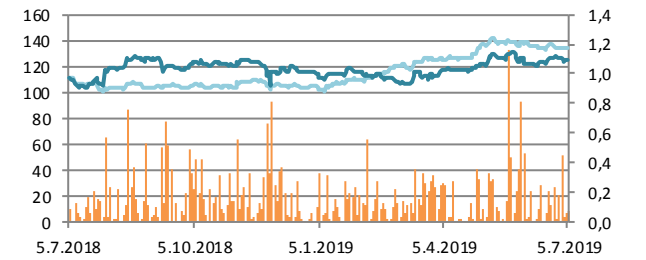
HB Grandi



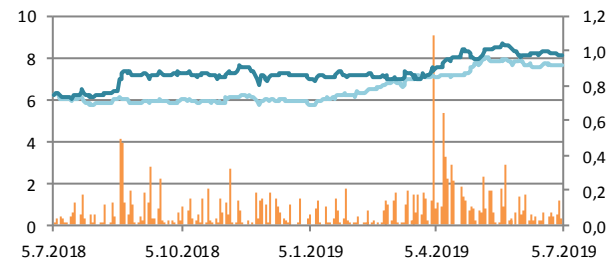
Hagar



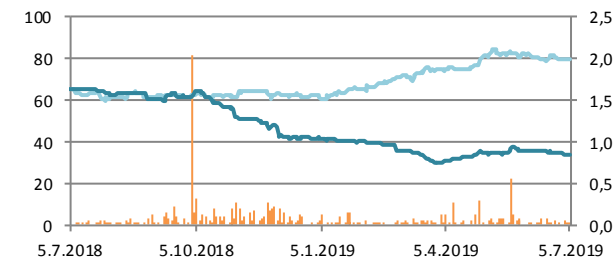
Festi



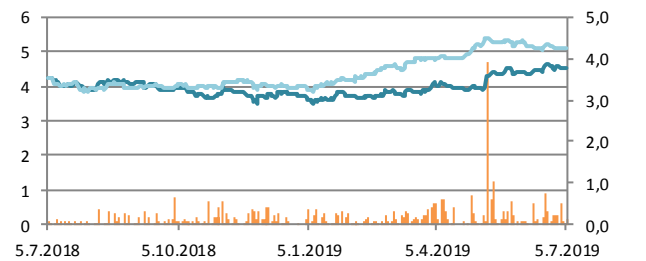
Skeljungur



Sýn



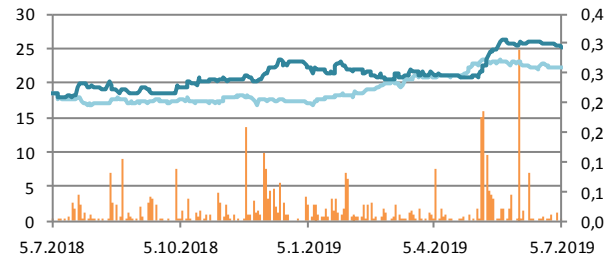
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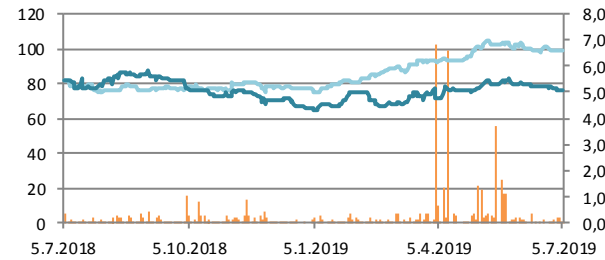
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

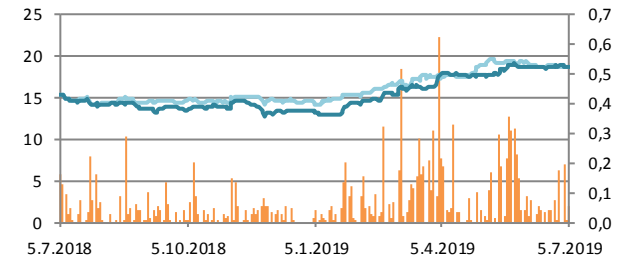
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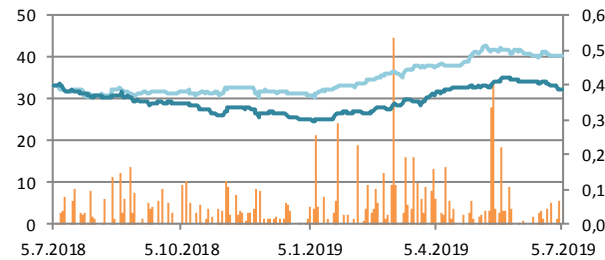
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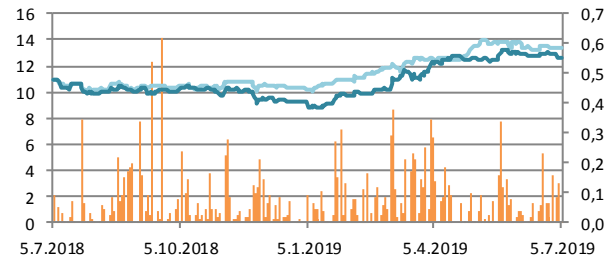
Sjóvá



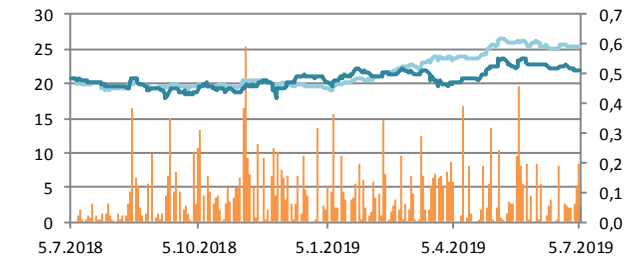
TM



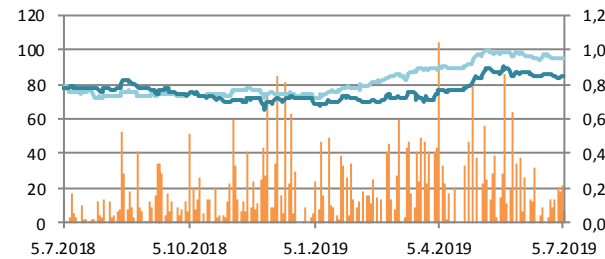
VÍS



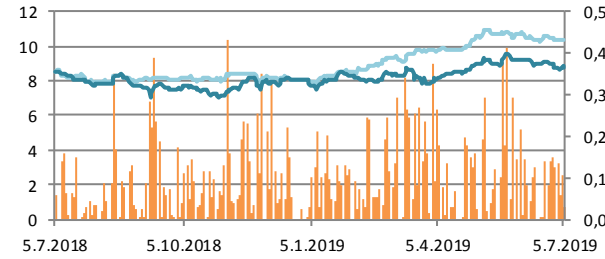
Reginn



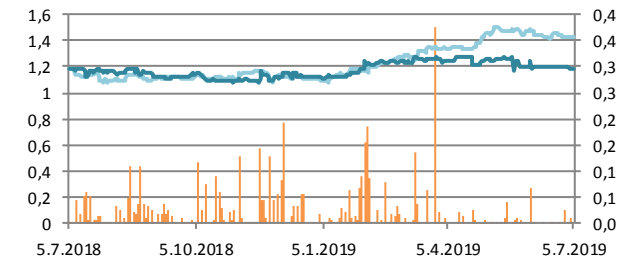
Reitir



Eik



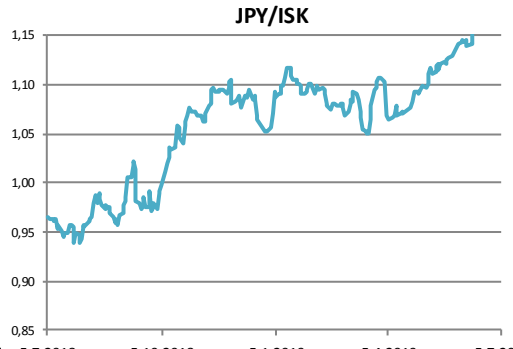
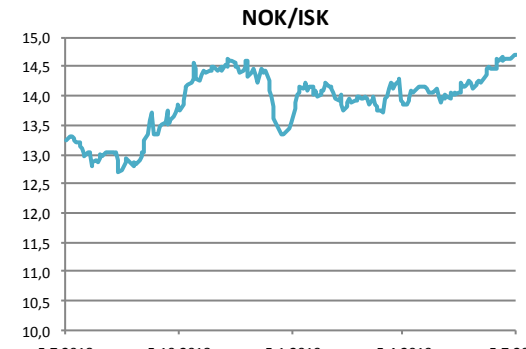
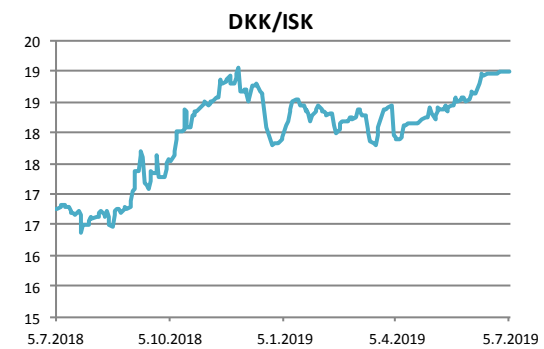
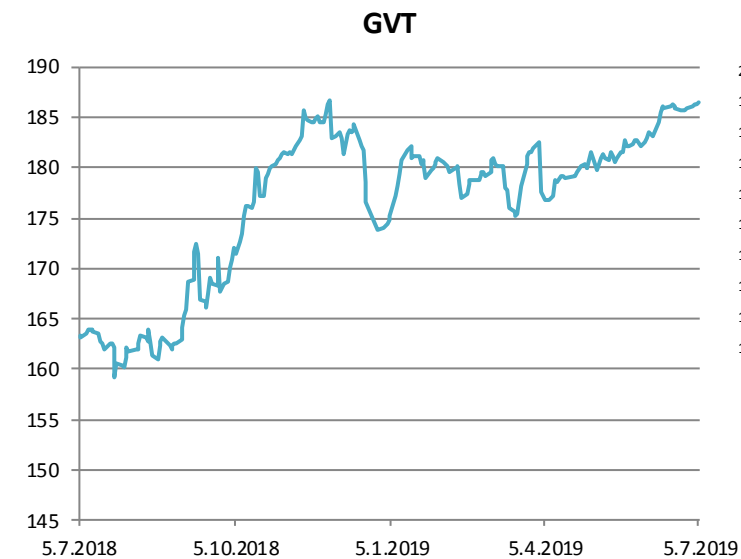
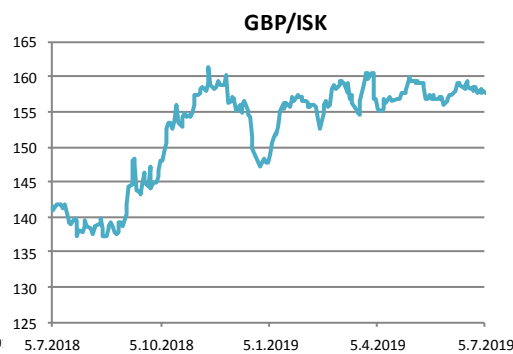
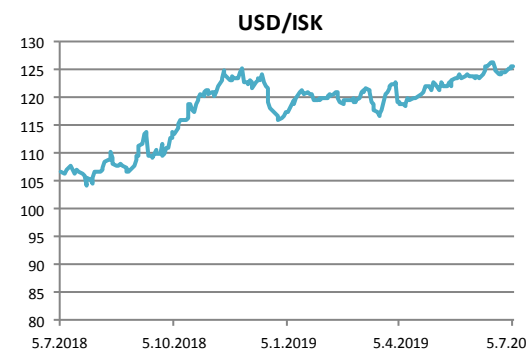
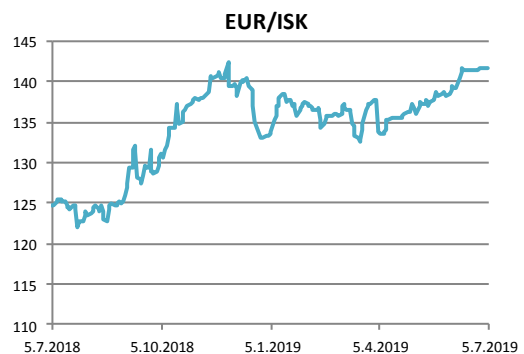
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	05-Jul	YTD	1W	1M	3M	12M
TWI	186.6	7.2%	0.4%	1.7%	5.5%	14.3%
EUR	141.7	6.4%	0.0%	1.6%	6.1%	13.5%
USD	125.8	8.2%	1.1%	1.6%	5.8%	17.9%
GBP	157.8	6.4%	0.0%	0.3%	1.5%	11.6%
SEK	13.4	3.2%	0.0%	2.4%	4.8%	10.0%
DKK	19.0	6.4%	0.0%	1.7%	6.1%	13.3%
NOK	14.7	9.8%	0.7%	3.2%	6.4%	11.3%
JPY	1.16	10.2%	0.7%	1.9%	9.4%	20.7%

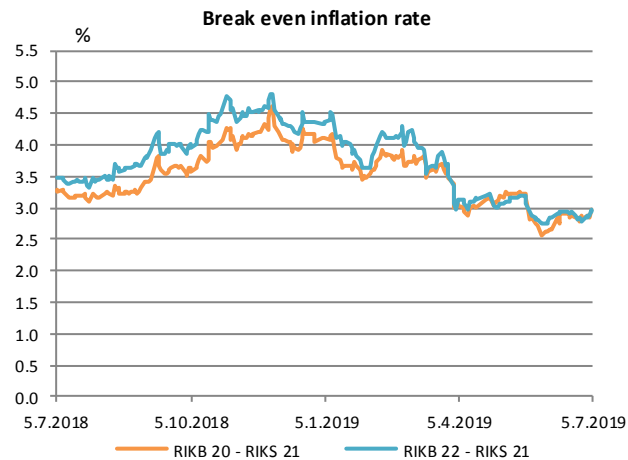
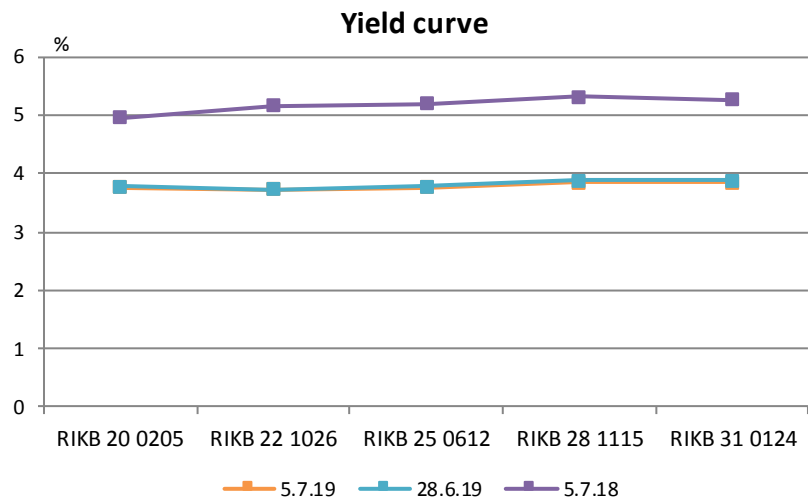
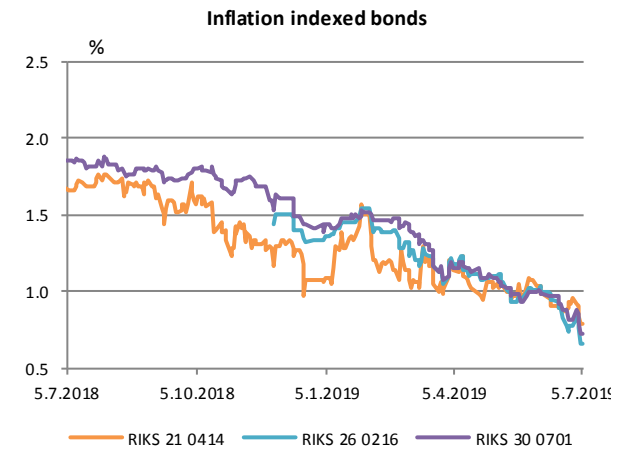
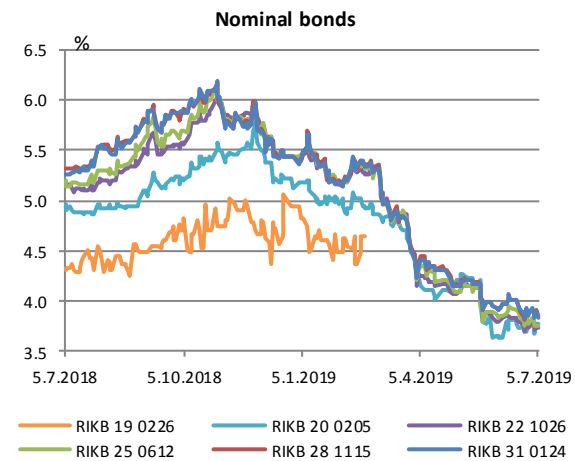
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.37	3.77	0.4	-1.36	-0.01	0.11	-0.39	-1.19
RIKB 22 1026	110.69	3.74	0.7	-1.71	0.00	-0.06	-0.51	-1.42
RIKB 25 0612	122.17	3.76	1.0	-1.67	-0.03	-0.08	-0.59	-1.44
RIKB 28 1115	108.85	3.85	1.7	-1.59	-0.03	-0.06	-0.60	-1.46
RIKB 31 0124	124.40	3.84	1.8	-1.60	-0.04	-0.10	-0.57	-1.42
RIKS 21 0414	105.26	0.78	1.1	-0.29	-0.17	-0.25	-0.35	-0.89
RIKS 26 0216	105.42	0.66	2.6	-0.67	-0.12	-0.37	-0.52	
RIKS 30 0701	126.54	0.73	1.2	-0.69	-0.09	-0.27	-0.42	-1.13

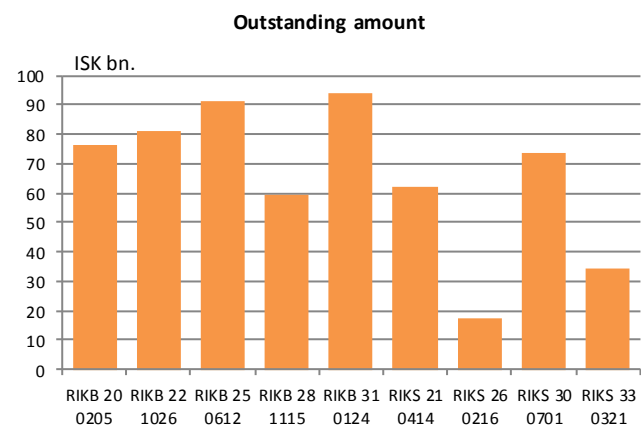
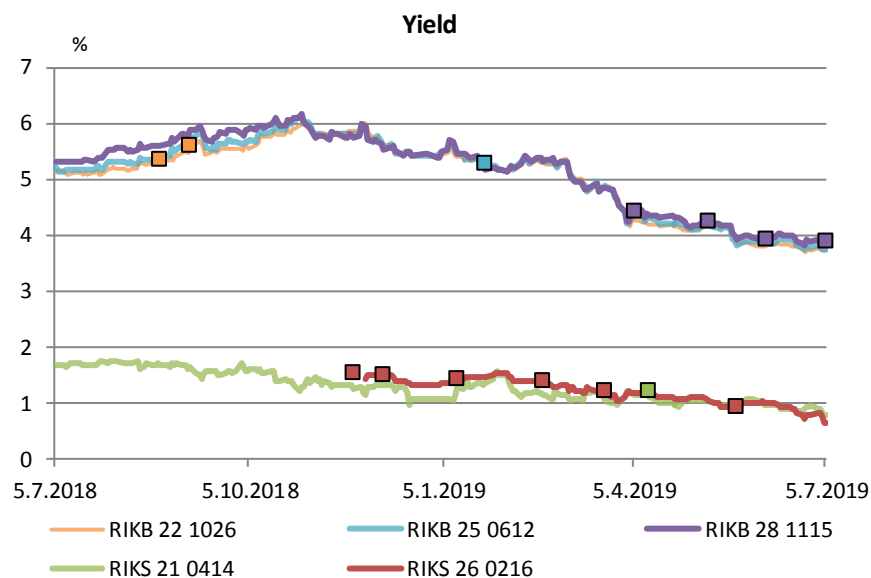
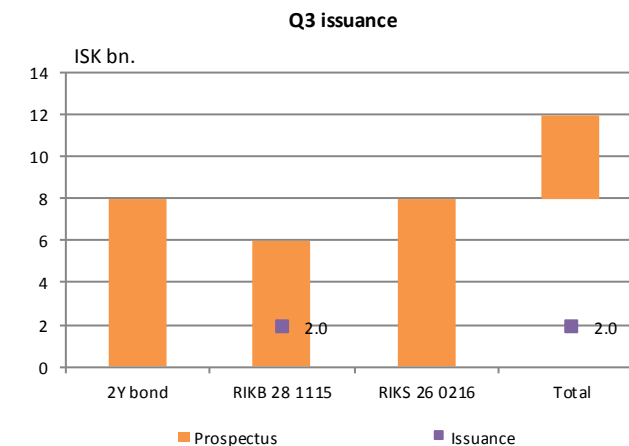
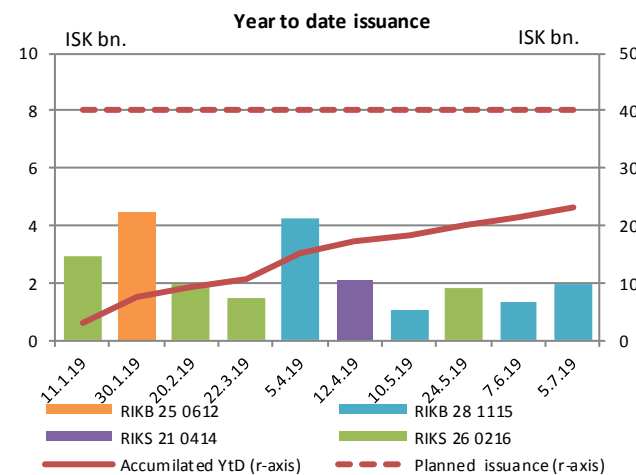
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.88
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

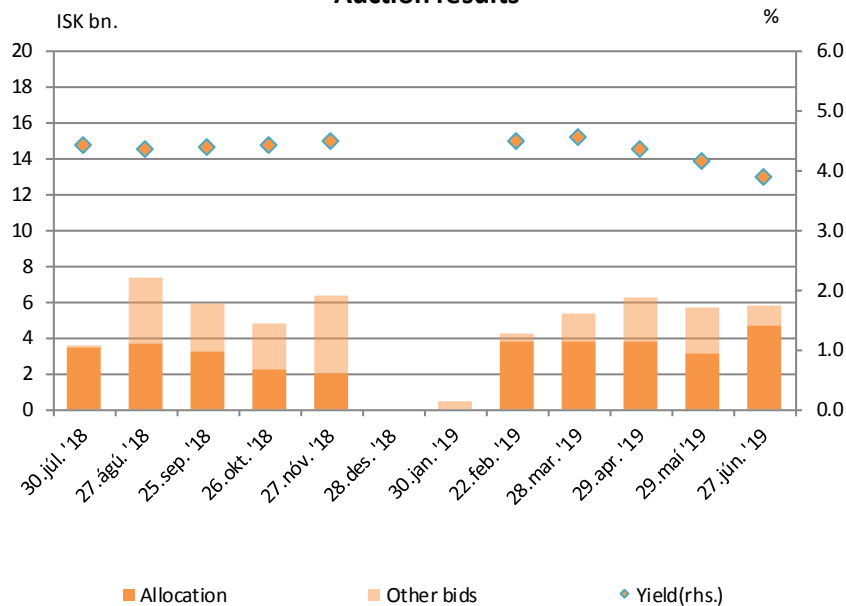


Treasury bill auctions

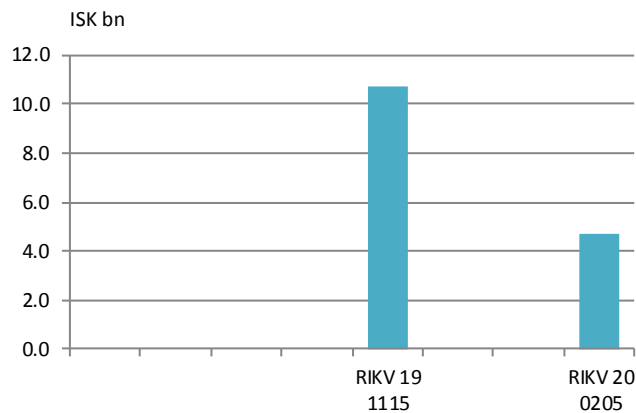
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.7	3.90
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-

Heimild: Lánamál ríkisins

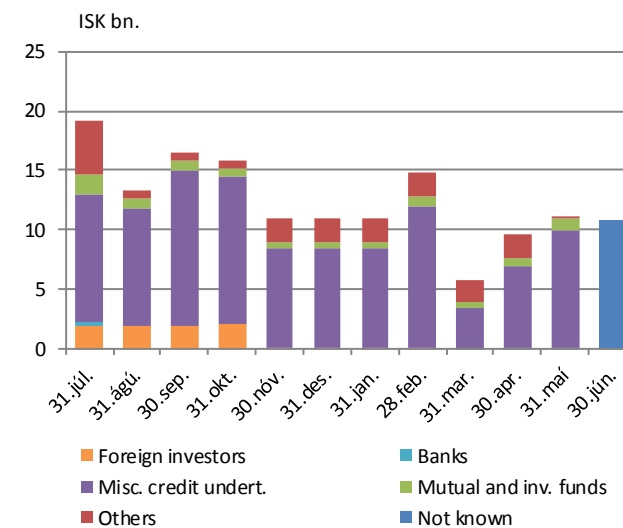
Auction results



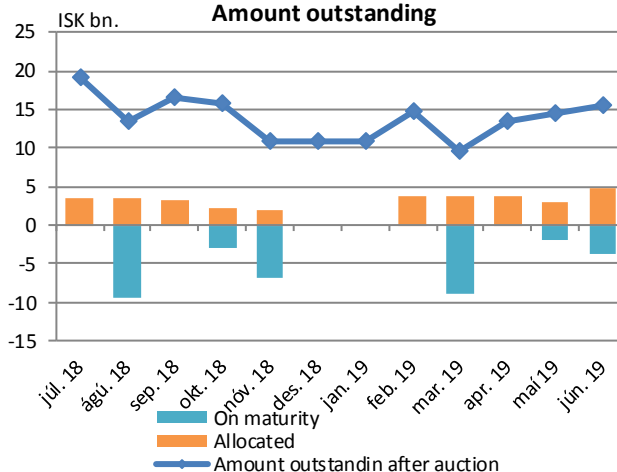
Amount outstanding



Owners of T-bills



Amount outstanding

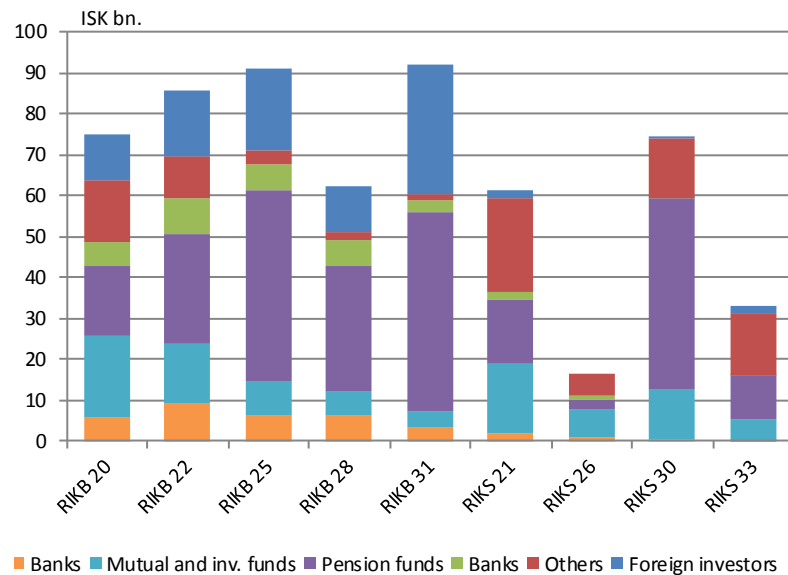


Owners of Treasury bonds

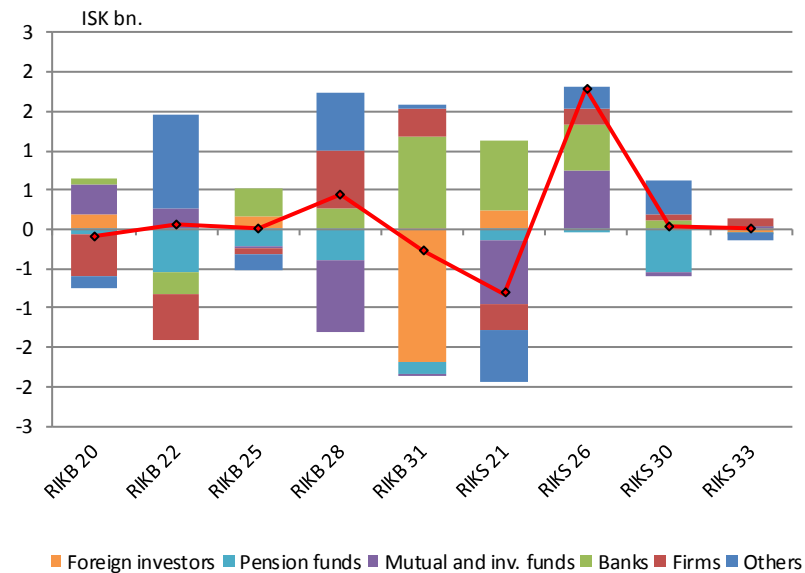
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.6	9.1	6.2	6.1	3.1	1.9	1.1	0.4	0.1	33.5
Mutual and inv. funds	20.3	14.5	8.2	5.9	3.8	16.7	6.7	12.4	5.0	93.5
Pension funds	17.2	27.0	46.9	30.8	48.9	16.0	2.3	46.4	11.0	246.5
Firms	6.9	4.7	6.7	4.7	5.7	4.0	2.5	1.1	1.2	37.4
Others	15.2	10.1	3.5	2.0	1.4	22.7	5.1	14.5	15.0	89.5
Foreign investors	11.0	16.0	20.0	11.1	31.7	2.2	0.0	0.0	2.0	94.0
Total	76.1	81.3	91.5	60.7	94.7	63.6	17.7	74.7	34.2	594.4

Source: Government Debt Management

Owners of T-bonds 31 May



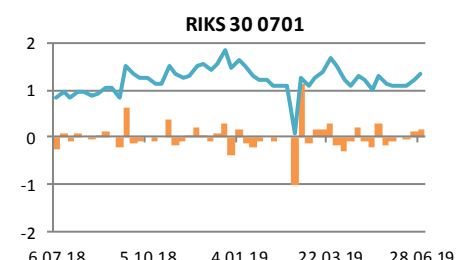
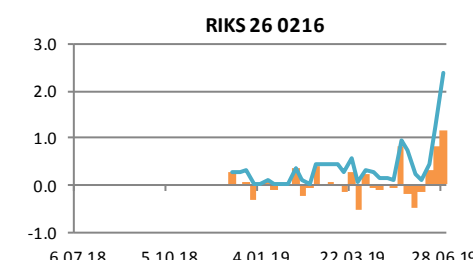
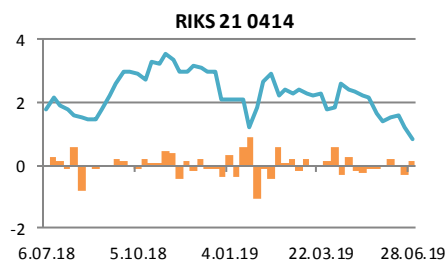
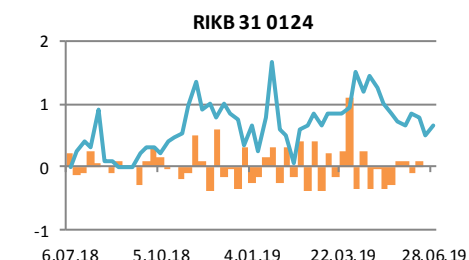
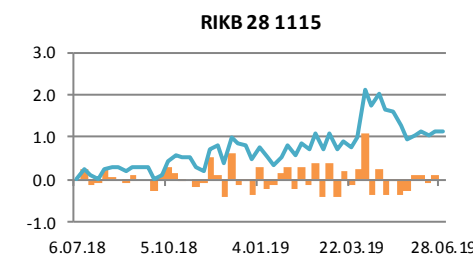
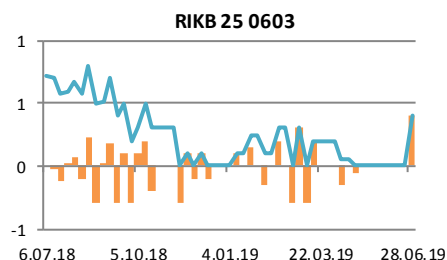
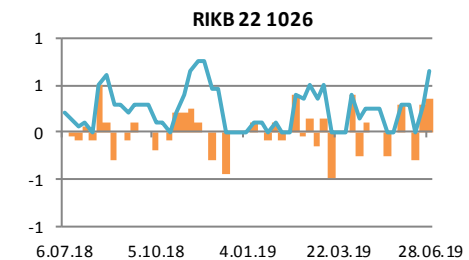
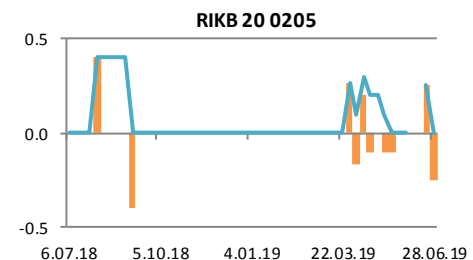
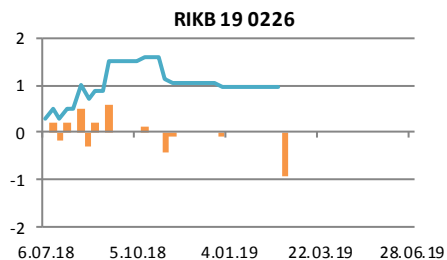
Change between 30 April to 31 May



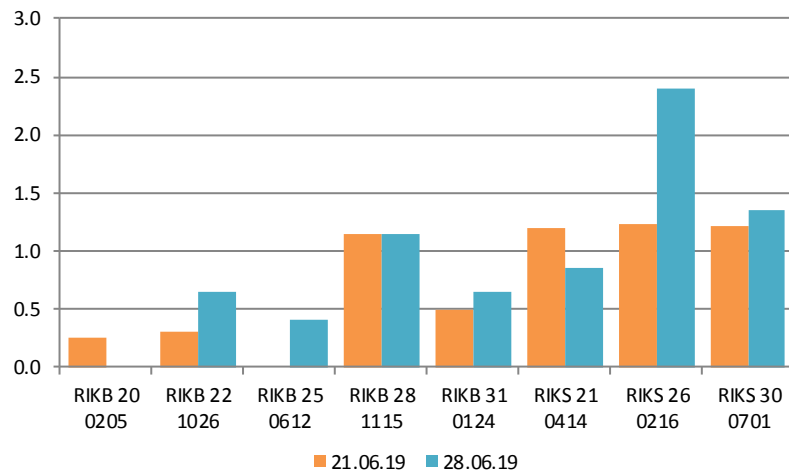
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	-255	0	-265	0	0
RIKB 22 1026	650	350	350	650	650	450
RIKB 25 0612	400	400	400	200	400	-325
RIKB 28 1115	1,150	0	100	150	400	1,150
RIKB 31 0124	650	150	0	-300	0	650
RIKS 21 0414	850	-350	-550	-955	-1,264	-950
RIKS 26 0216	2,395	1,170	2,151			
RIKS 30 0701	1,358	150	278	-142	-292	508

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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