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# Market overview

1 July 2019

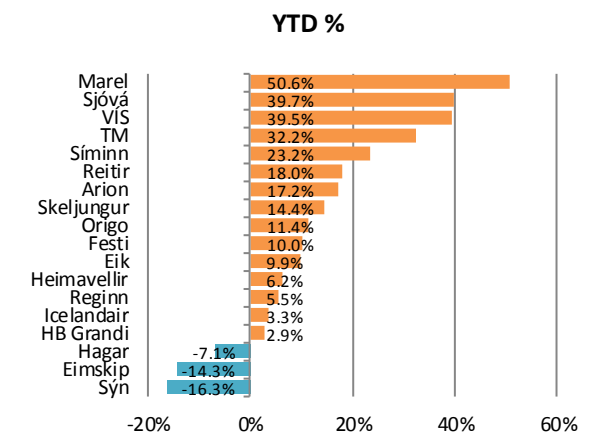
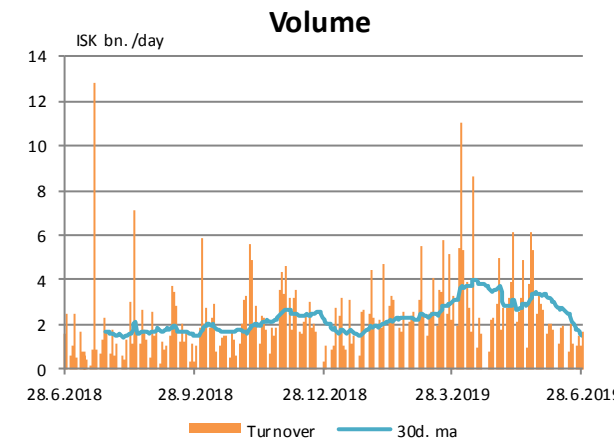
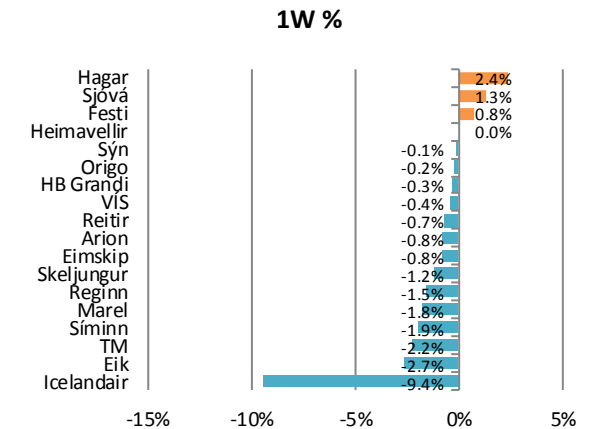
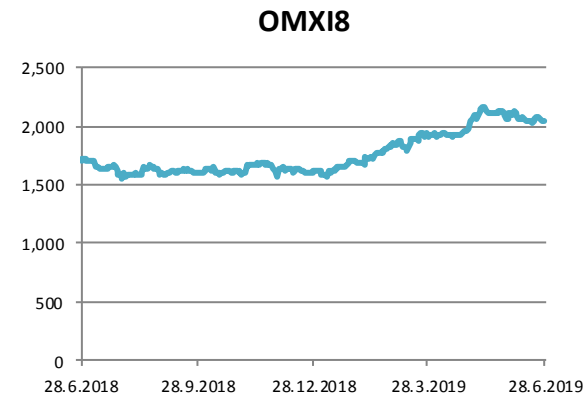
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# Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2046.7	6,031	26.8%	-1.9%	-2.7%	7.0%	19.6%
OMX18GI	2374.6		28.6%	-1.9%	-2.6%	7.3%	21.2%
Marel	549.0	368	50.6%	-1.8%	-4.5%	4.0%	45.1%
Icelandair	9.9	608	3.3%	-9.4%	-0.1%	5.8%	-23.6%
Eimskip	191.5	176.5	-14.3%	-0.8%	5.5%	13.3%	-5.1%
HB Grandi	33.6	85	2.9%	-0.3%	9.1%	12.1%	2.0%
Hagar	43.3	1,052	-7.1%	2.4%	0.6%	1.3%	-3.9%
Festi	127.0	504	10.0%	0.8%	0.8%	14.2%	13.9%
Skeljungur	8.2	222	14.4%	-1.2%	-3.9%	16.0%	27.3%
Sýn	35.0	50	-16.3%	-0.1%	-3.6%	15.7%	-47.2%
Síminn	4.6	805	23.2%	-1.9%	3.4%	18.8%	6.0%
Origo	25.6	16	11.4%	-0.2%	-0.4%	18.0%	37.9%
Arion	77.5	144	17.2%	-0.8%	-4.6%	4.8%	-3.1%
Sjóvá	18.8	379	39.7%	1.3%	-0.3%	16.8%	17.6%
VÍS	12.9	302	39.5%	-0.4%	-1.1%	15.1%	15.1%
TM	33.3	103	32.2%	-2.2%	-4.9%	12.9%	-0.7%
Reginn	22.3	238	5.5%	-1.5%	-3.5%	12.4%	7.5%
Reitir	84.8	435	18.0%	-0.7%	-0.4%	18.9%	9.1%
Eik	8.8	543	9.9%	-2.7%	-4.3%	12.5%	4.6%
Heimavellir	1.2	26.5	6.2%	0.0%	0.0%	-6.3%	2.6%

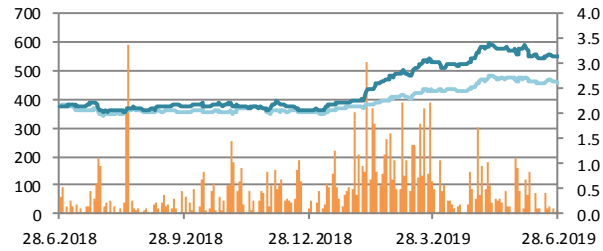
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



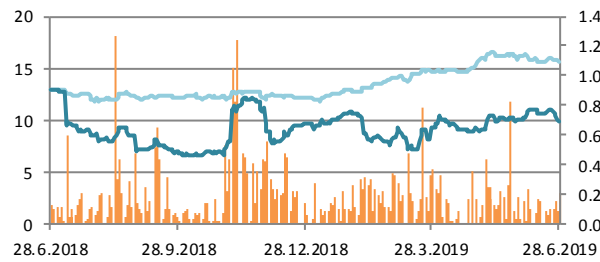
# Equity

— Price — OMX18  
— Turnover (rhs. ISK bn/day)

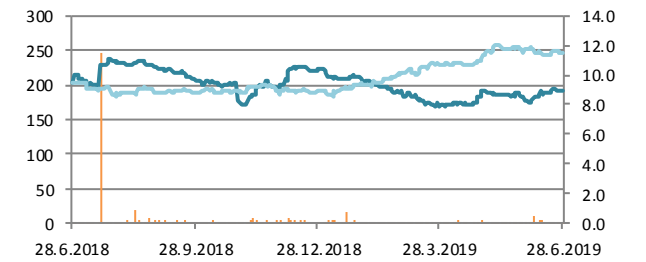
### Marel



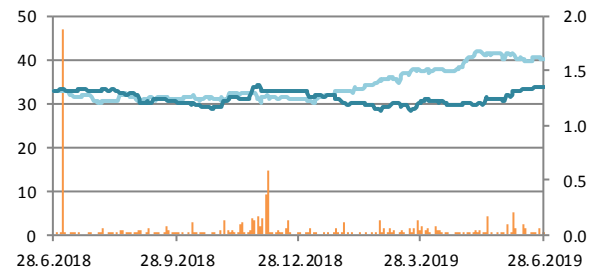
### Icelandair



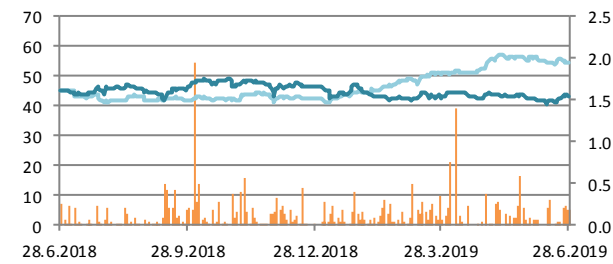
### Eimskip



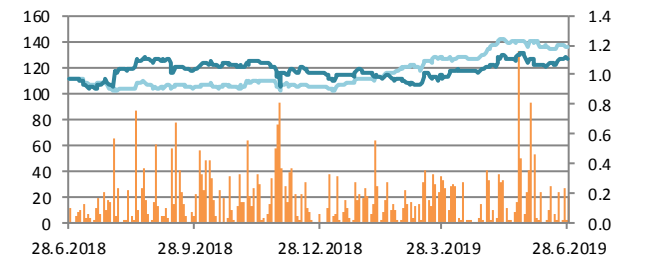
### HB Grandi



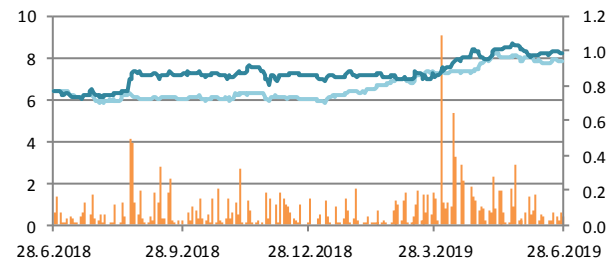
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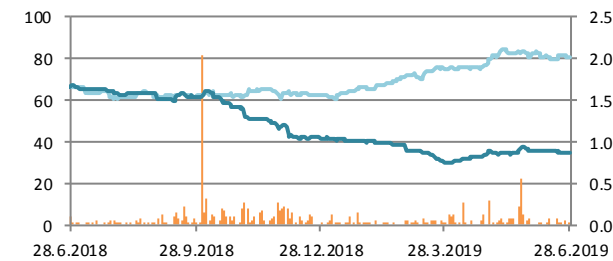
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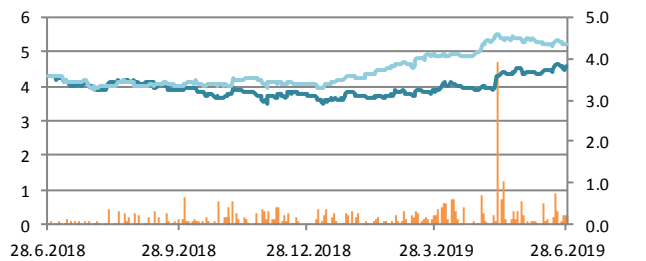
### Skeljungur



### Sýn



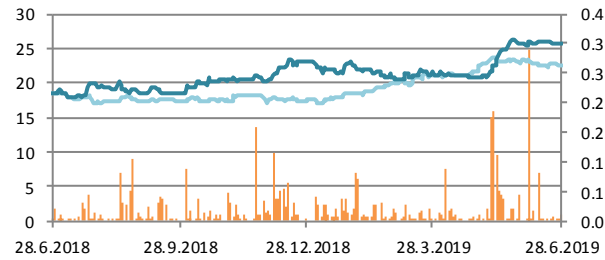
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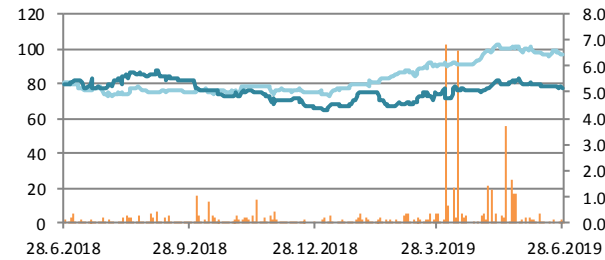
# Equity

Price — OMXIS  
Turnover (rhs. ISK bn/day)

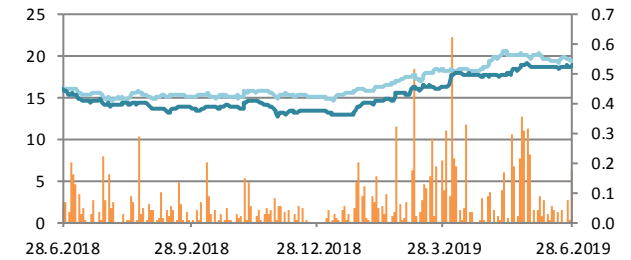
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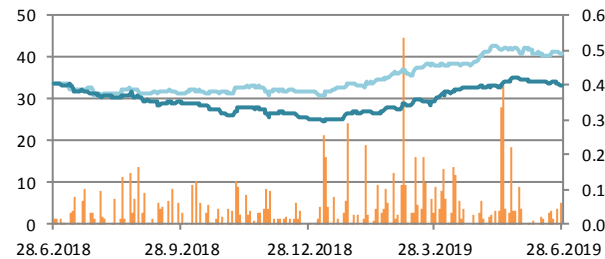
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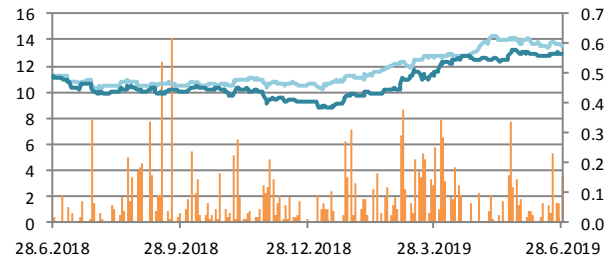
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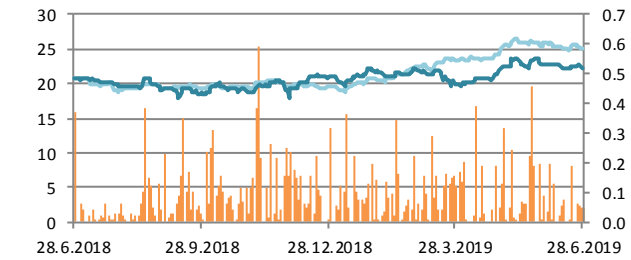
### TM



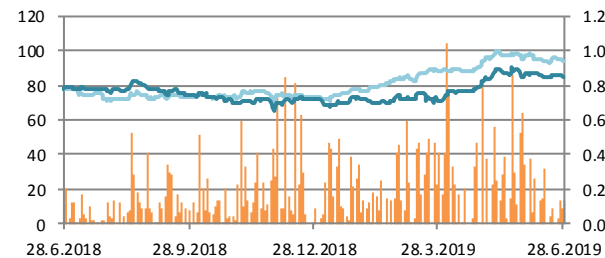
### VÍS



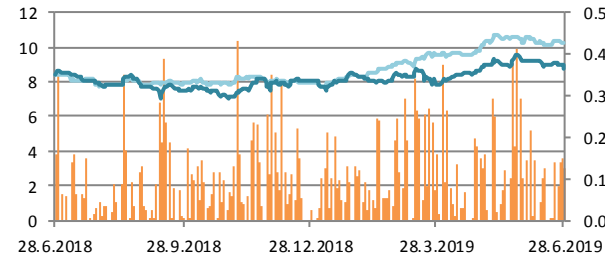
### Reginn



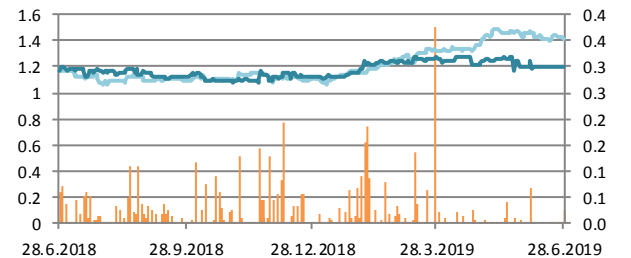
### Reitir



### Eik



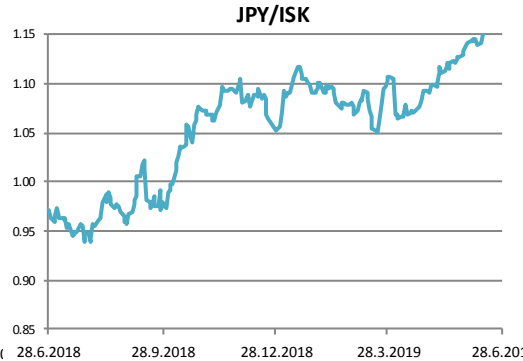
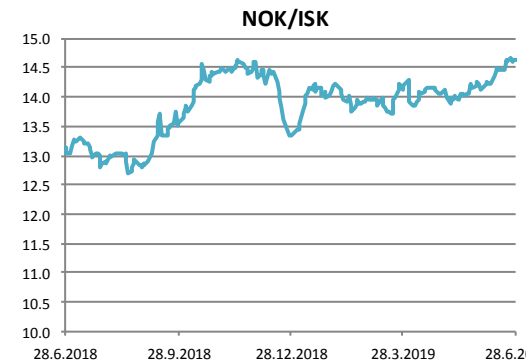
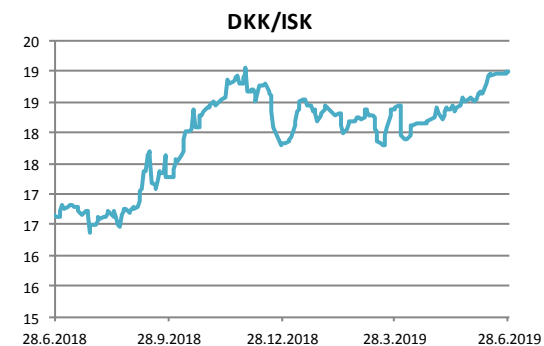
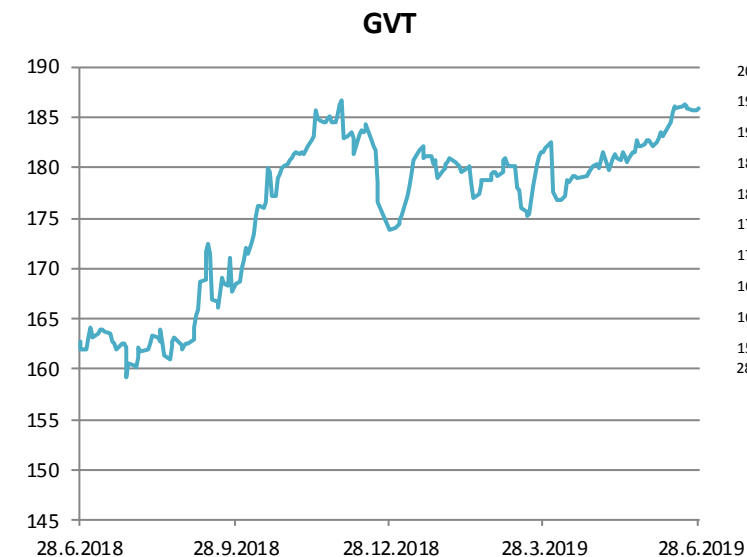
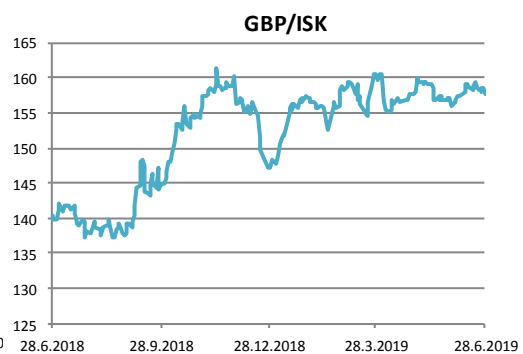
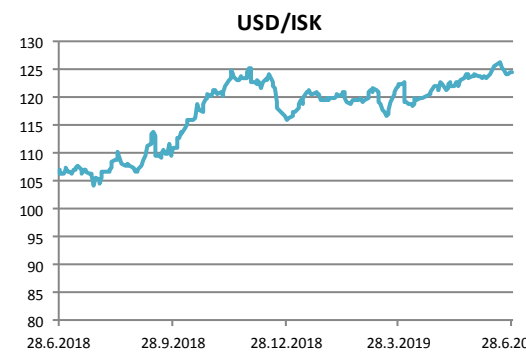
### Heimavellir



# Foreign exchange

ISK exchange rate	Change since ...					
	28.jún	YTD	1W	1M	3M	12M
TWI	<b>185.9</b>	6.8%	0.0%	1.8%	2.4%	14.2%
EUR	<b>141.7</b>	6.4%	0.1%	2.2%	3.2%	14.1%
USD	<b>124.5</b>	7.0%	-0.5%	0.4%	2.0%	16.1%
GBP	<b>157.8</b>	6.4%	-0.4%	0.4%	-1.6%	12.4%
SEK	<b>13.4</b>	3.2%	0.8%	3.6%	2.5%	12.5%
DKK	<b>19.0</b>	6.4%	0.2%	2.2%	3.2%	13.9%
NOK	<b>14.6</b>	9.1%	0.1%	2.5%	3.5%	11.3%
JPY	<b>1.16</b>	9.4%	-0.7%	2.0%	4.5%	18.9%

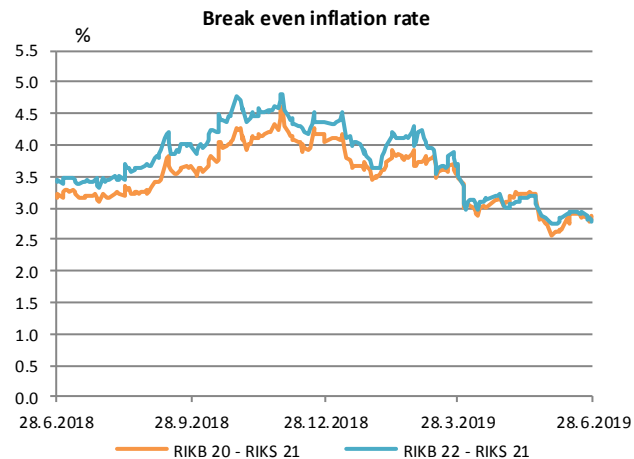
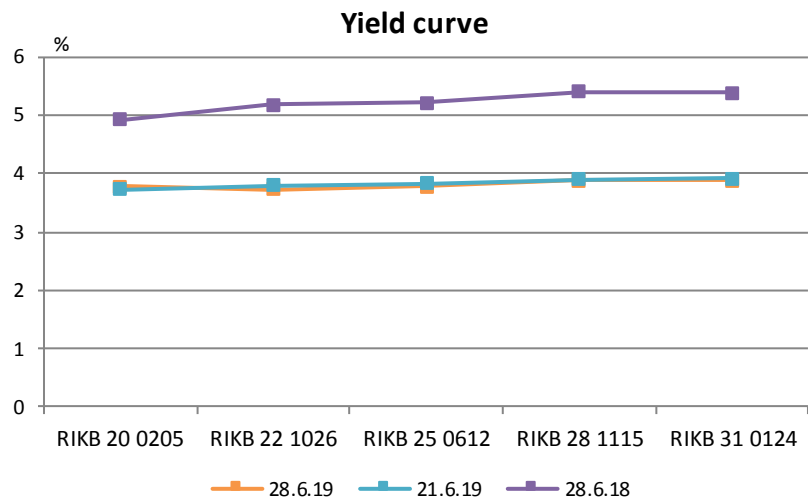
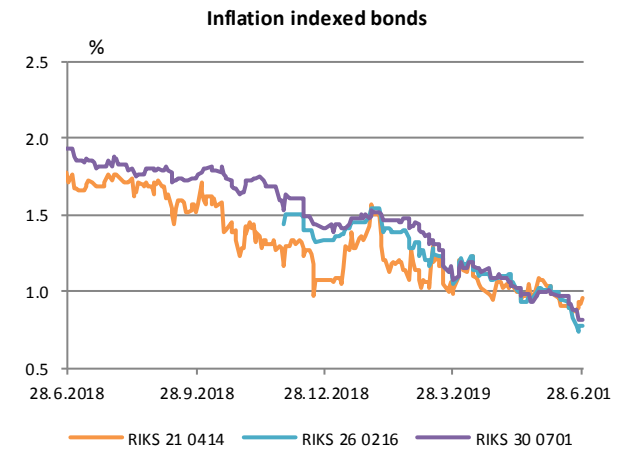
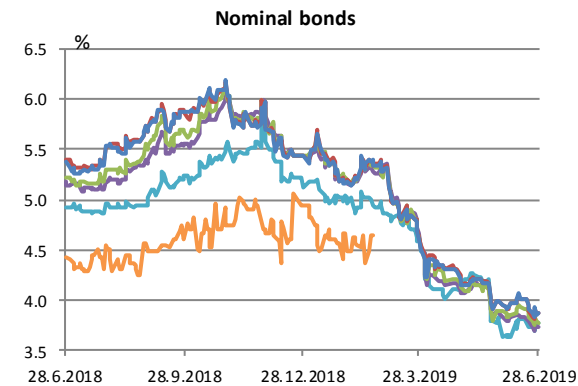
Central Bank of Iceland fixing. Source: Kodiak



# Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.40	3.78	0.4	-1.35	0.05	-0.05	-0.86	-1.15
RIKB 22 1026	110.76	3.73	2.4	-1.71	-0.06	-0.15	-0.94	-1.45
RIKB 25 0612	122.06	3.79	2.5	-1.64	-0.04	-0.11	-0.85	-1.43
RIKB 28 1115	108.66	3.88	3.6	-1.57	-0.03	-0.11	-0.75	-1.52
RIKB 31 0124	124.02	3.88	3.2	-1.56	-0.04	-0.11	-0.74	-1.51
RIKS 21 0414	105.00	0.96	1.1	-0.11	0.09	-0.13	-0.02	-0.82
RIKS 26 0216	104.65	0.78	2.2	-0.55	-0.06	-0.24	-0.28	
RIKS 30 0701	125.52	0.81	1.1	-0.60	-0.07	-0.18	-0.26	-1.11

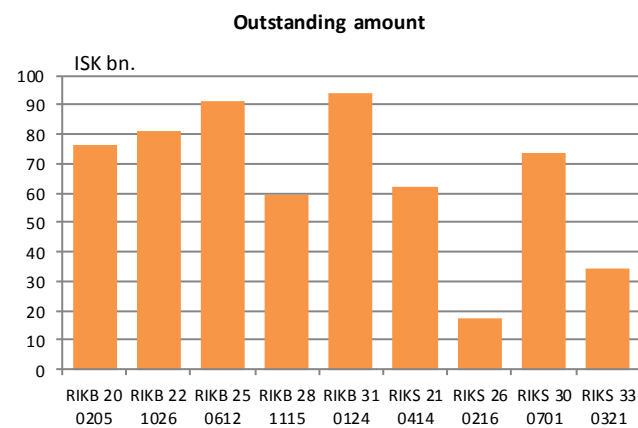
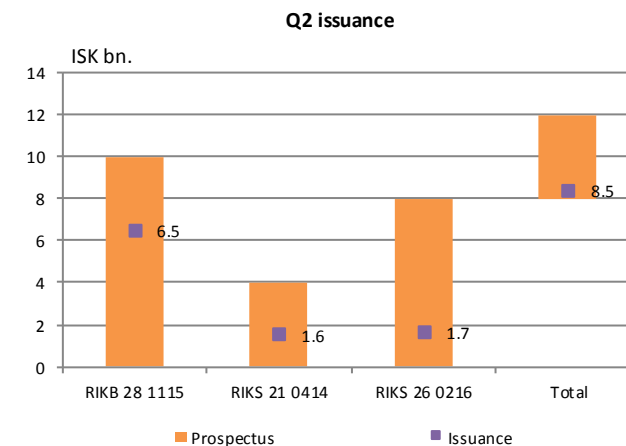
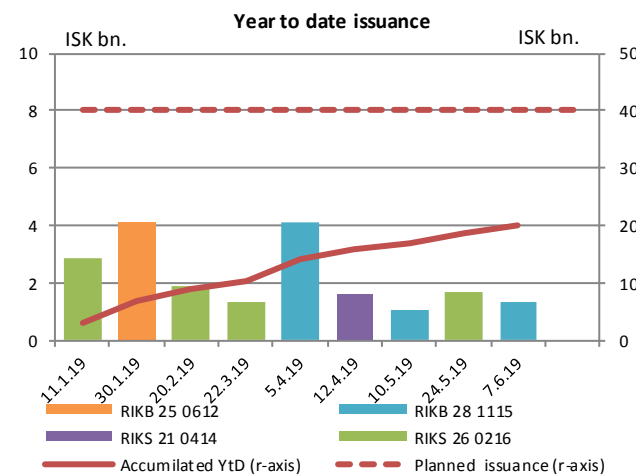
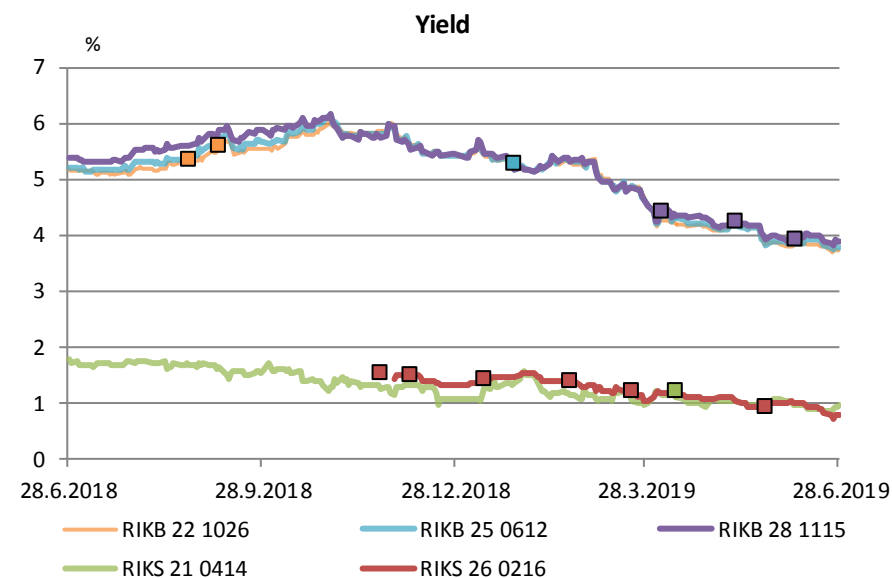
Source: Kodiak



# Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21

All amounts nominal value (ISK bn.). Source: Government Debt Management

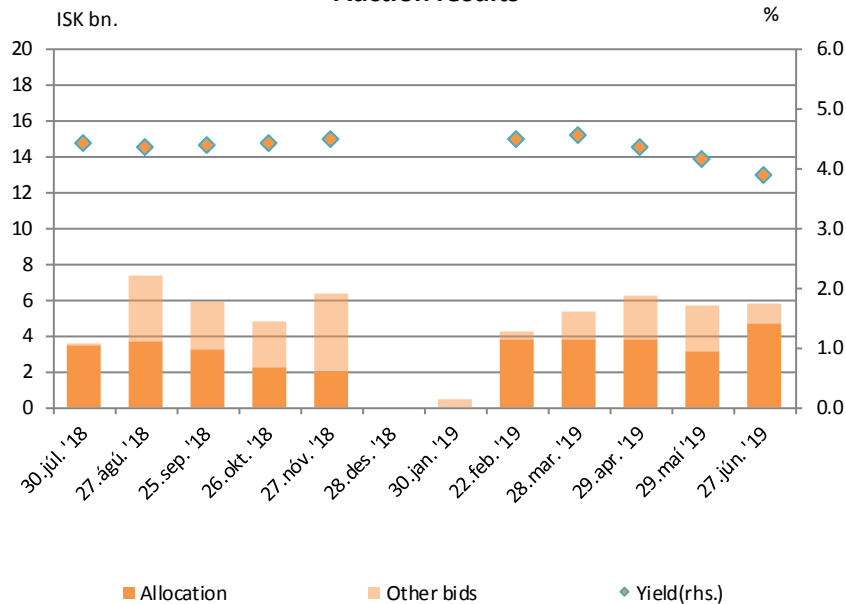


# Treasury bill auctions

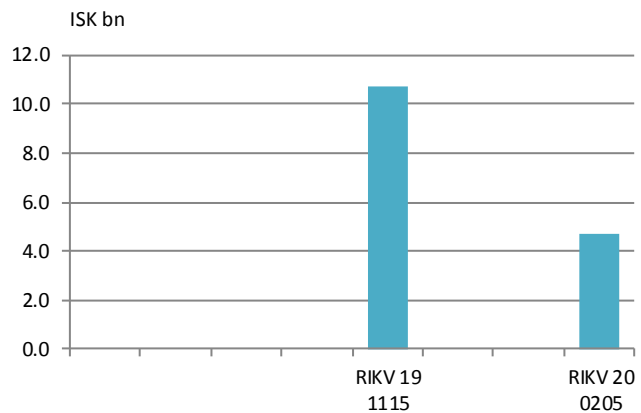
Date	Ticker	Accepted	Yield
27.06.19	RIKV 20 0205	4.7	3.90
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-

Heimild: Lánamál ríkisins

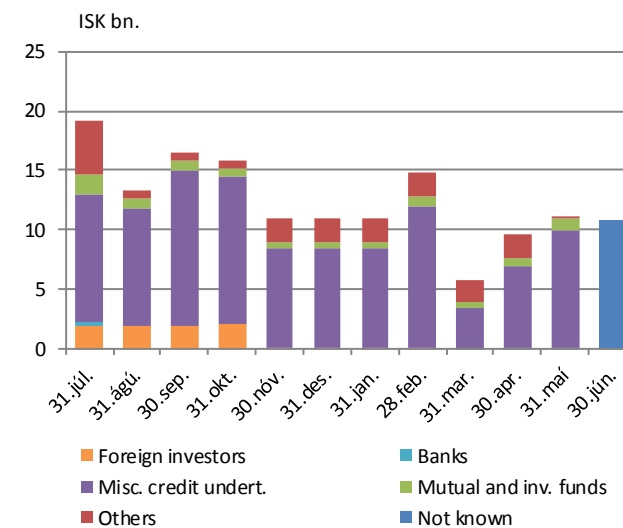
### Auction results



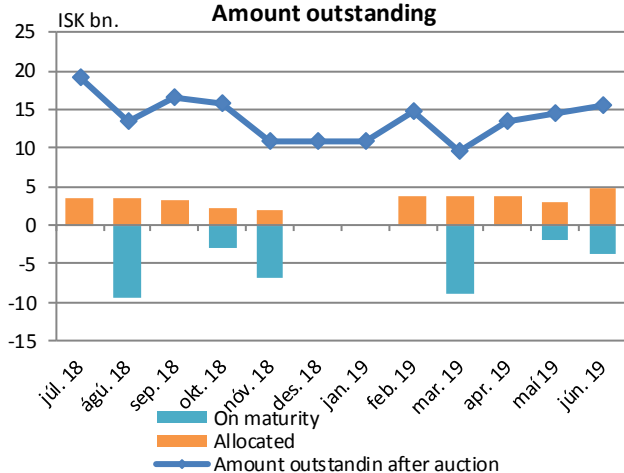
### Amount outstanding



### Owners of T-bills



### Amount outstanding



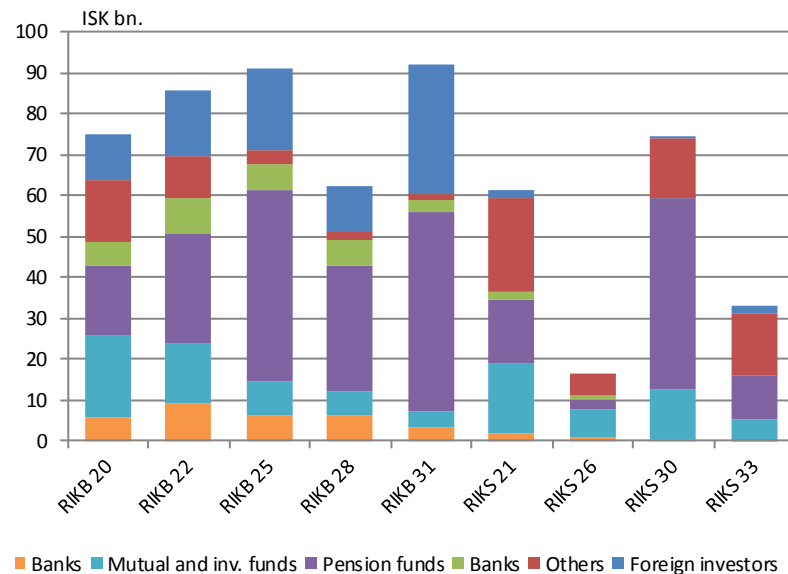


# Owners of Treasury bonds

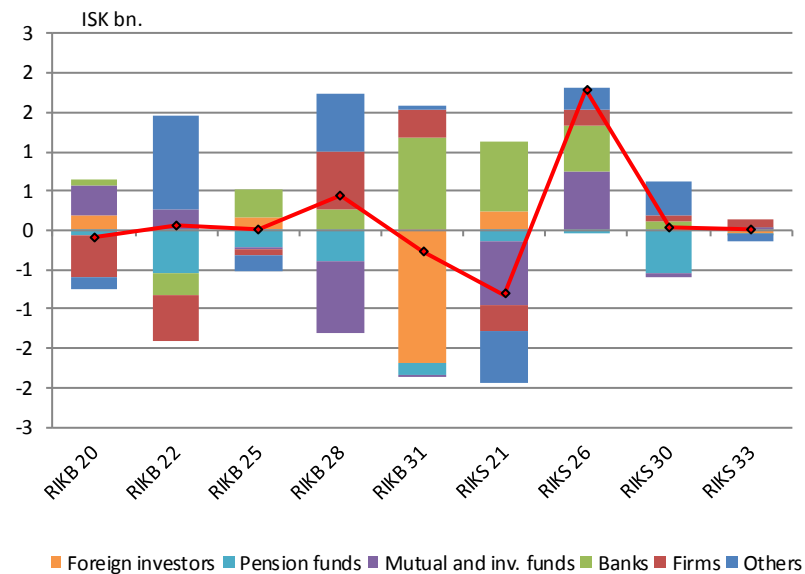
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.6	9.1	6.2	6.1	3.1	1.9	1.1	0.4	0.1	33.5
Mutual and inv. funds	20.3	14.5	8.2	5.9	3.8	16.7	6.7	12.4	5.0	93.5
Pension funds	17.2	27.0	46.9	30.8	48.9	16.0	2.3	46.4	11.0	246.5
Firms	6.9	4.7	6.7	4.7	5.7	4.0	2.5	1.1	1.2	37.4
Others	15.2	10.1	3.5	2.0	1.4	22.7	5.1	14.5	15.0	89.5
Foreign investors	11.0	16.0	20.0	11.1	31.7	2.2	0.0	0.0	2.0	94.0
<b>Total</b>	<b>76.1</b>	<b>81.3</b>	<b>91.5</b>	<b>60.7</b>	<b>94.7</b>	<b>63.6</b>	<b>17.7</b>	<b>74.7</b>	<b>34.2</b>	<b>594.4</b>

Source: Government Debt Management

### Owners of T-bonds 31 May



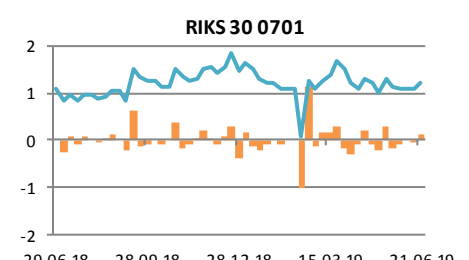
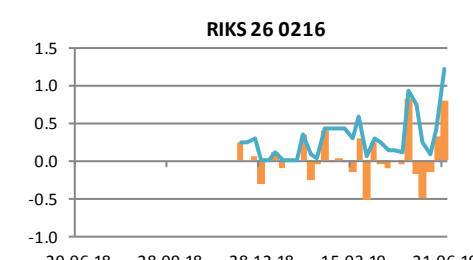
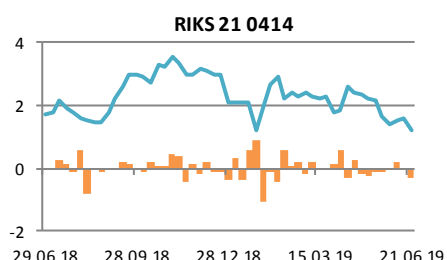
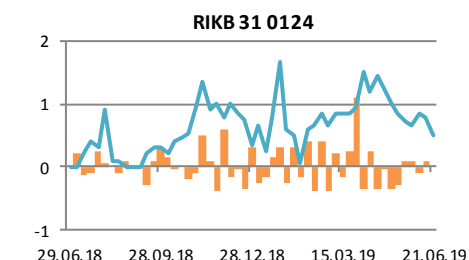
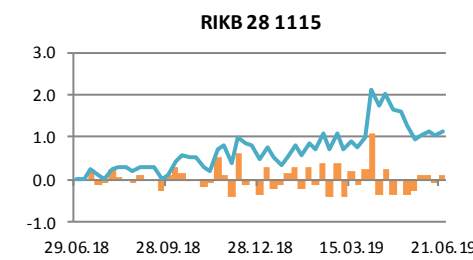
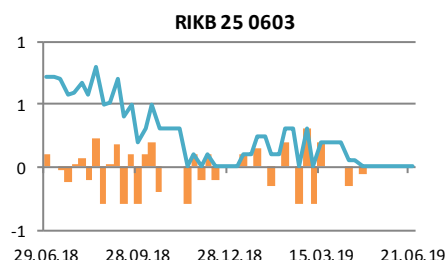
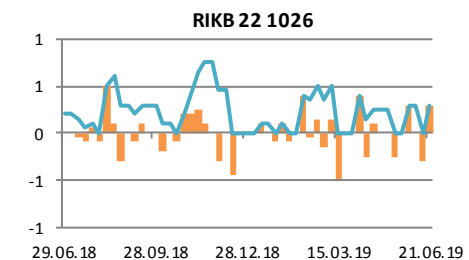
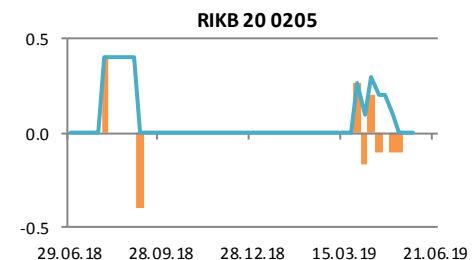
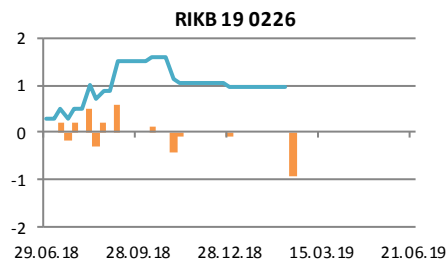
### Change between 30 April to 31 May



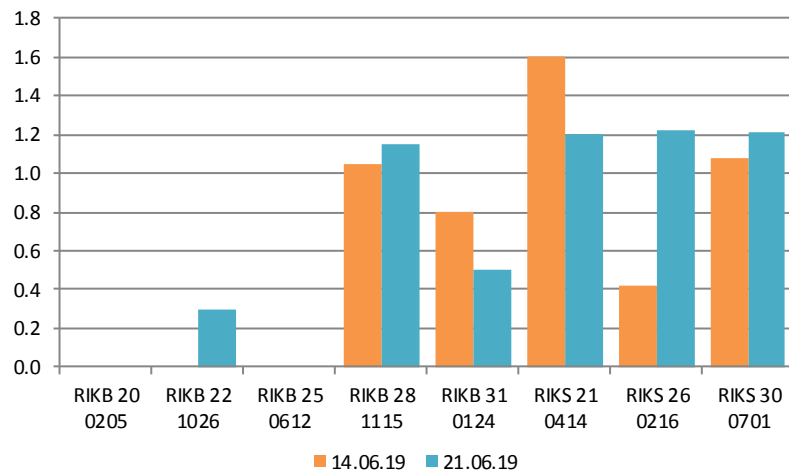
# Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	0	0	0
RIKB 22 1026	300	300	300	300	300	100
RIKB 25 0612	0	0	0	-200	0	-725
RIKB 28 1115	1,150	100	200	400	700	1,150
RIKB 31 0124	500	-300	-230	-350	150	500
RIKS 21 0414	1,200	-400	-477	-1,065	-914	-500
RIKS 26 0216	1,225	801	480			
RIKS 30 0701	1,208	130	58	-477	-262	108

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – [hagfraedideild@landsbankinn.is](mailto:hagfraedideild@landsbankinn.is)

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