



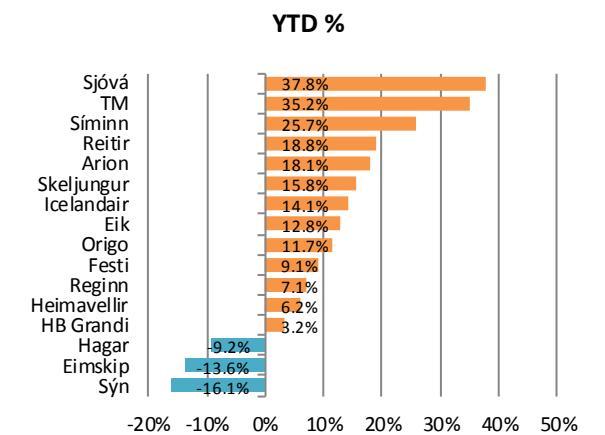
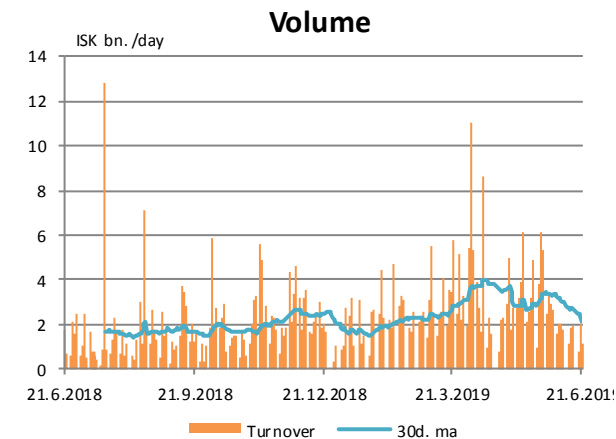
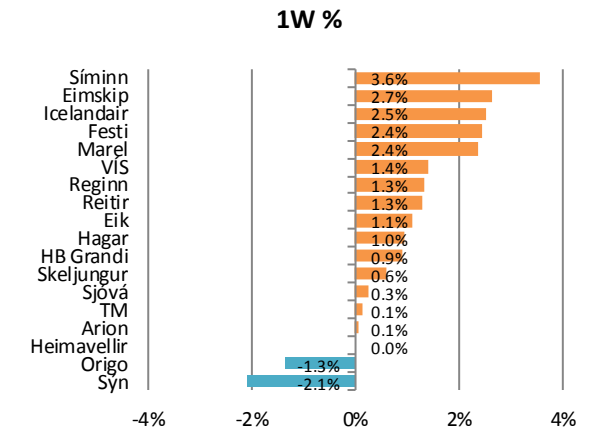
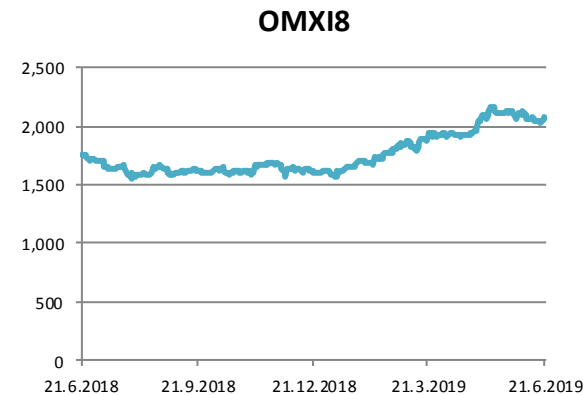
Market overview

24 June 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2085.5	4,766	29.2%	2.2%	-1.6%	8.3%	18.7%
OMX18GI	2419.6		31.0%	2.2%	-1.5%	8.6%	20.3%
Marel	559.0	925	53.4%	2.4%	-4.0%	5.7%	45.9%
Icelandair	10.9	263	14.1%	2.5%	8.4%	27.1%	-16.7%
Eimskip	193.0	223.7	-13.6%	2.7%	4.9%	11.3%	-7.1%
HB Grandi	33.7	27	3.2%	0.9%	8.7%	18.7%	2.3%
Hagar	42.3	126	-9.2%	1.0%	-1.6%	-3.2%	-7.6%
Festi	126.0	382	9.1%	2.4%	-1.6%	11.5%	7.2%
Skeljungur	8.3	156	15.8%	0.6%	-2.7%	15.3%	21.3%
Sýn	35.1	105	-16.1%	-2.1%	1.3%	6.2%	-48.8%
Síminn	4.7	1,330	25.7%	3.6%	6.9%	21.1%	5.0%
Origo	25.7	14	11.7%	-1.3%	1.0%	18.2%	37.5%
Arion	78.1	83	18.1%	0.1%	-3.4%	4.6%	-2.8%
Sjóvá	18.6	109	37.8%	0.3%	1.4%	14.9%	13.6%
VÍS	13.0	359	40.0%	1.4%	1.7%	14.0%	9.6%
TM	34.1	103	35.2%	0.1%	0.1%	15.6%	2.1%
Reginn	22.6	191	7.1%	1.3%	0.0%	7.1%	2.0%
Reitir	85.4	221	18.8%	1.3%	-2.2%	16.8%	4.8%
Eik	9.1	151	12.8%	1.1%	1.0%	8.9%	0.8%
Heimavelliir	1.2	5.6	6.2%	0.0%	-5.5%	-4.8%	-1.6%

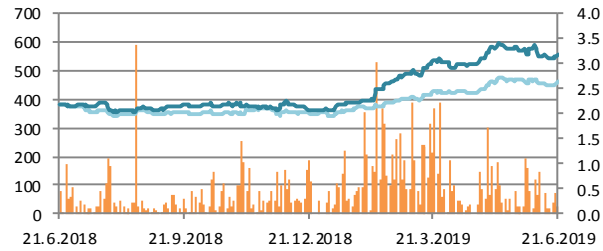
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



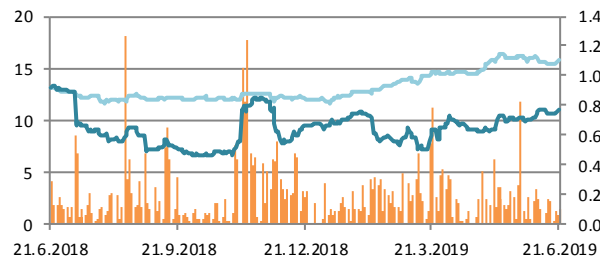
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

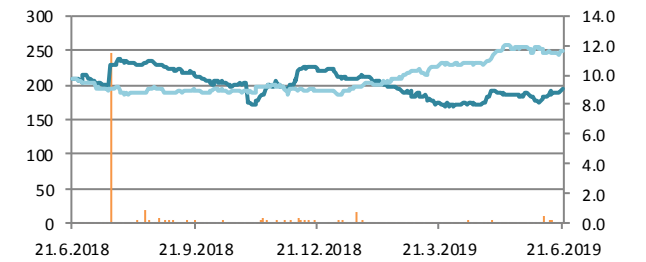
Marel



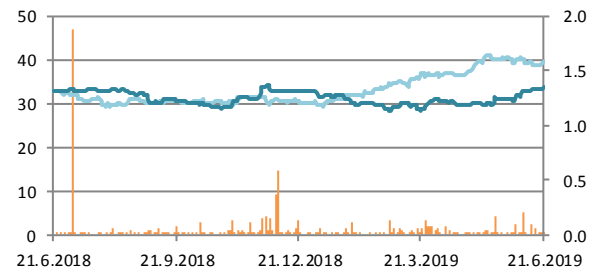
Icelandair



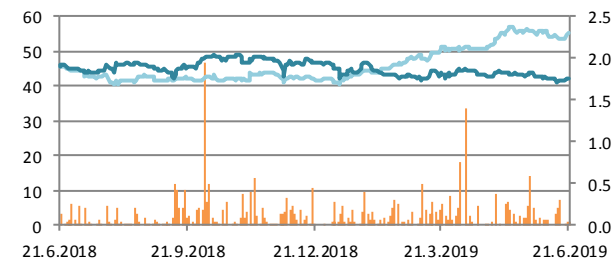
Eimskip



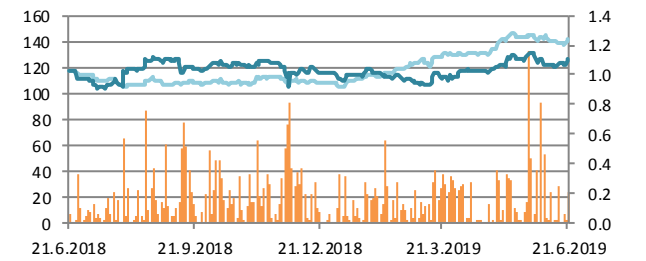
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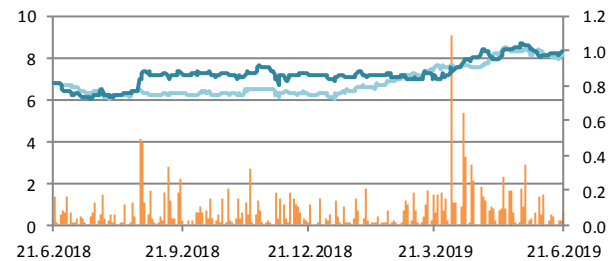
Hagar



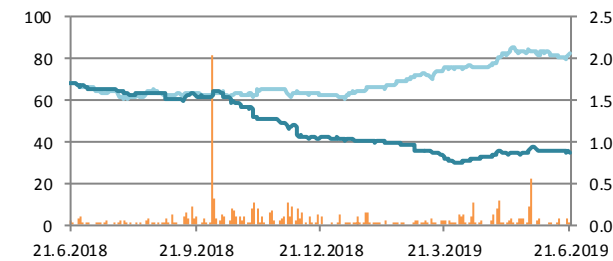
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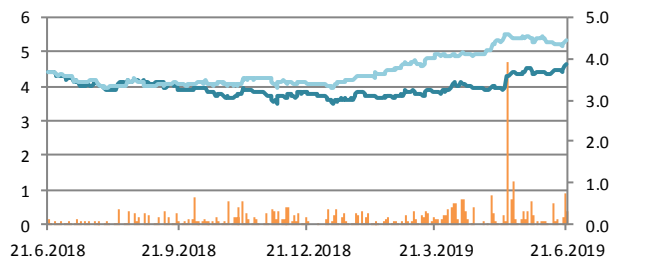
Skeljungur



Sýn



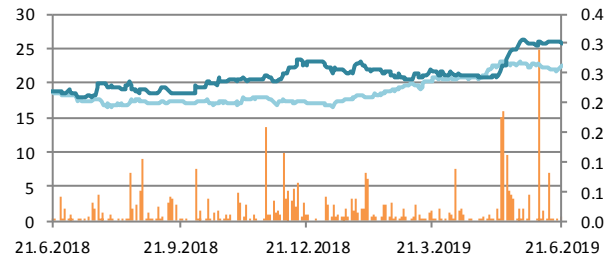
Síminn



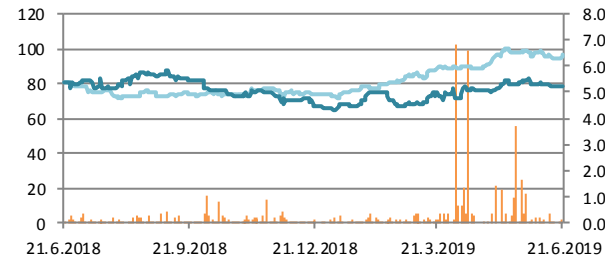
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

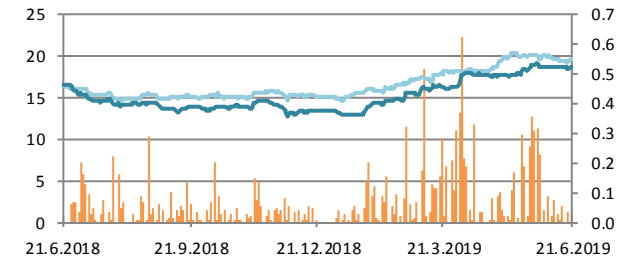
Origo



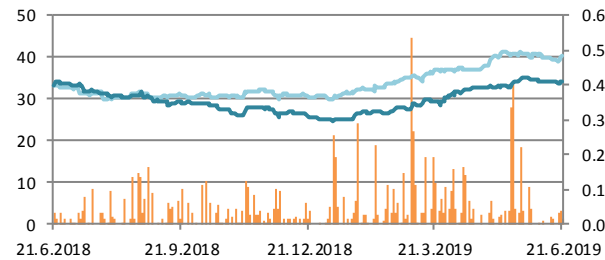
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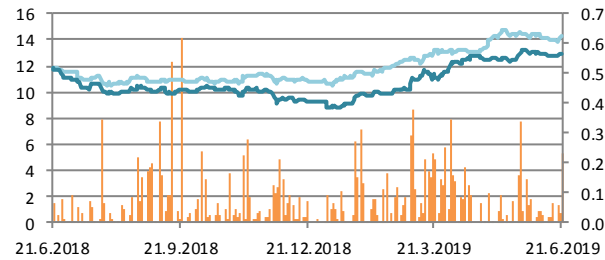
Sjóvá



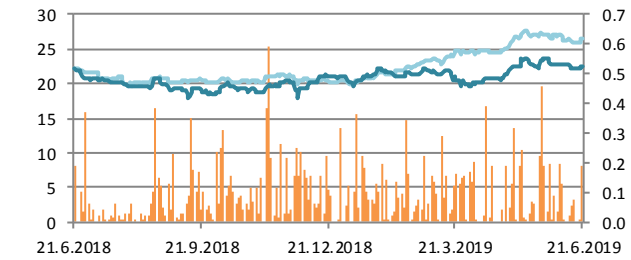
TM



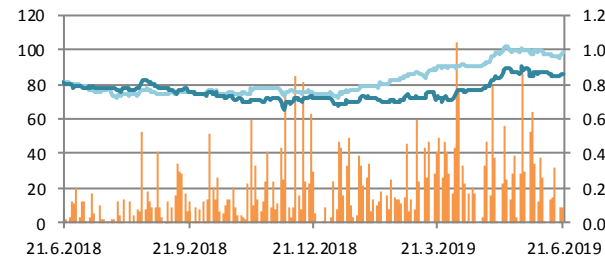
VÍS



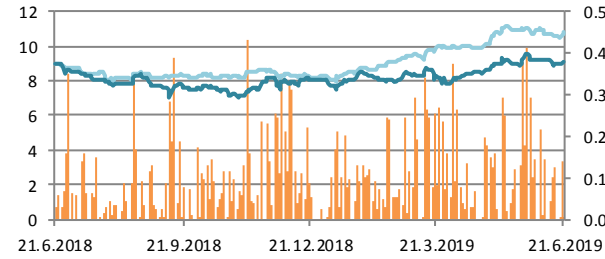
Reginn



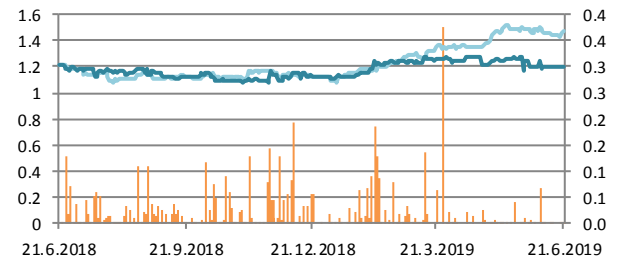
Reitir



Eik



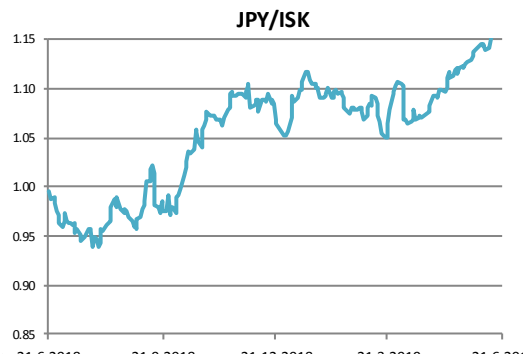
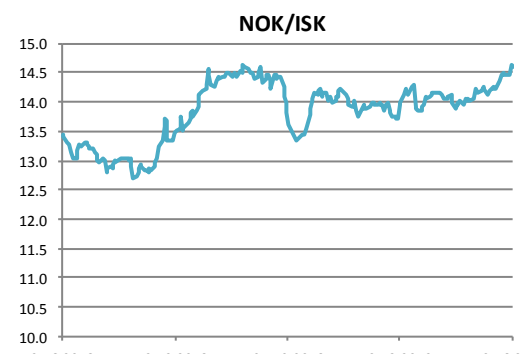
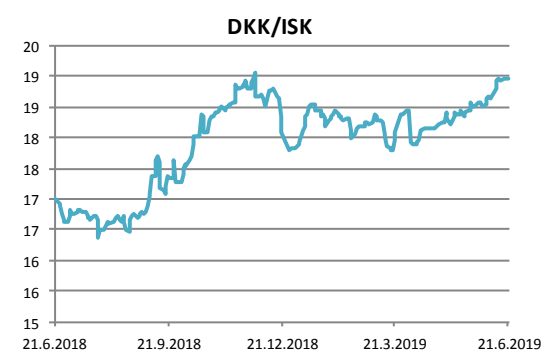
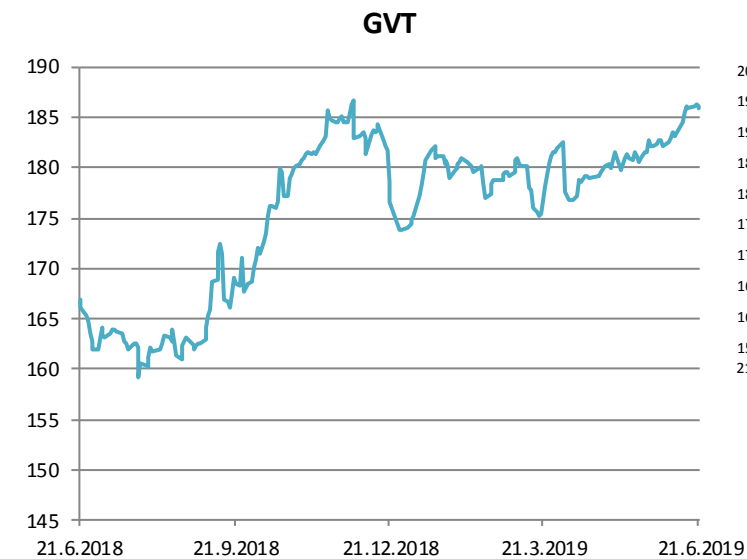
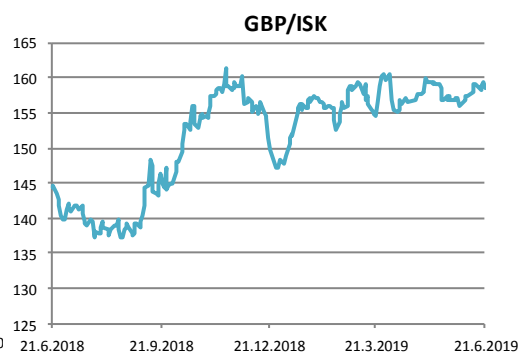
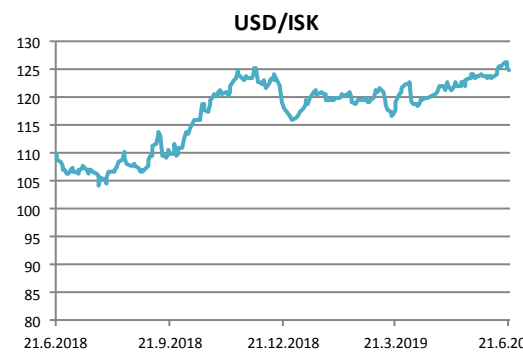
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	21.jún	YTD	1W	1M	3M	12M
TWI	186.0	6.8%	0.0%	2.4%	5.2%	11.5%
EUR	141.5	6.2%	0.0%	2.7%	5.5%	11.6%
USD	125.1	7.5%	-0.4%	1.2%	6.2%	13.6%
GBP	158.5	6.8%	-0.3%	1.0%	2.5%	9.8%
SEK	13.3	2.4%	0.3%	4.3%	3.6%	8.4%
DKK	19.0	6.2%	0.0%	2.7%	5.5%	11.4%
NOK	14.6	9.0%	1.0%	3.8%	4.6%	8.6%
JPY	1.16	10.1%	0.3%	3.8%	9.2%	16.8%

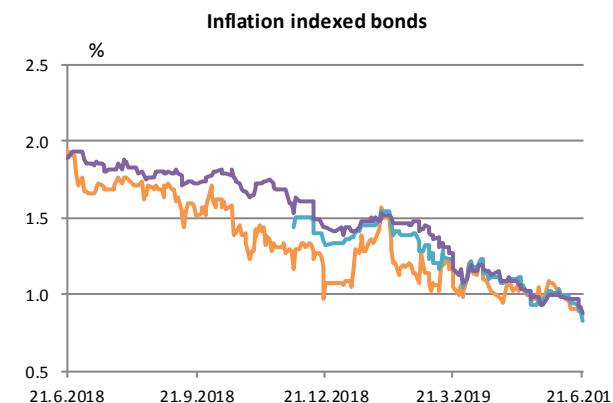
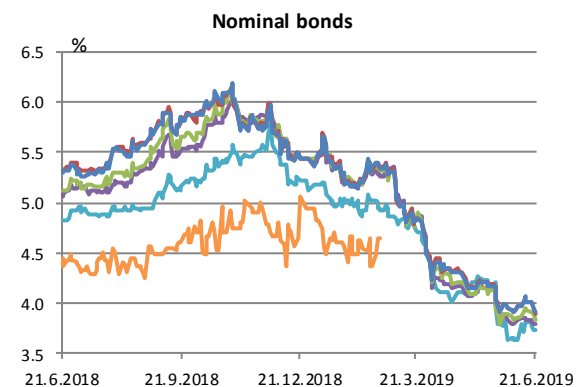
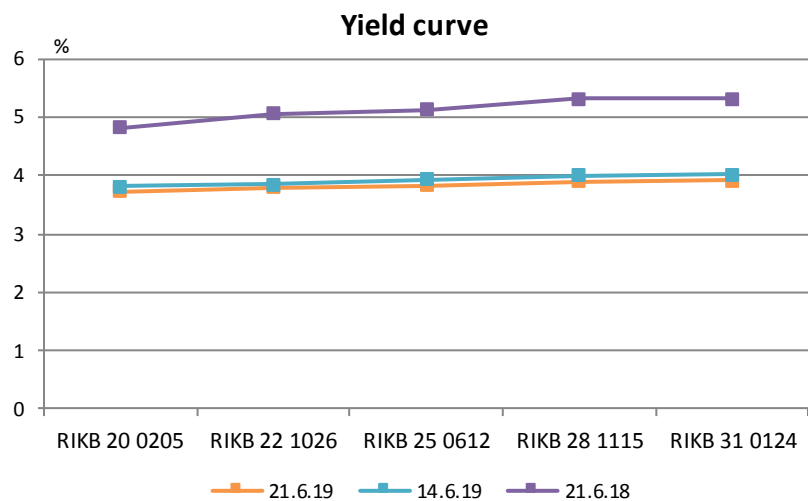
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

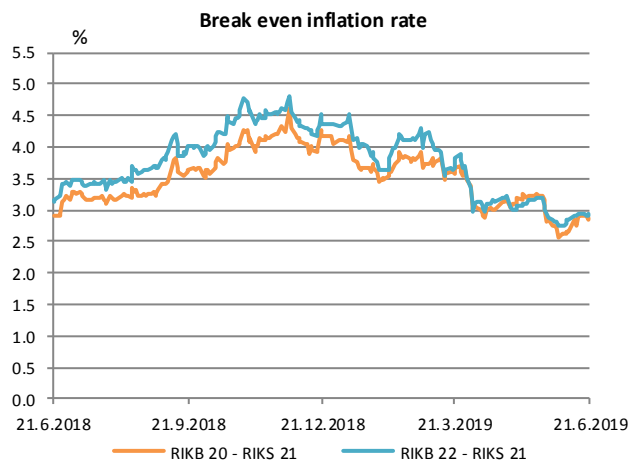
	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.48	3.73	1.1	-1.40	-0.08	-0.49	-1.00	-1.10
RIKB 22 1026	110.61	3.79	0.9	-1.65	-0.05	-0.33	-1.03	-1.27
RIKB 25 0612	121.86	3.83	2.0	-1.60	-0.11	-0.28	-1.02	-1.30
RIKB 28 1115	108.45	3.91	1.1	-1.54	-0.10	-0.27	-0.93	-1.42
RIKB 31 0124	123.64	3.92	1.3	-1.52	-0.10	-0.25	-0.90	-1.39
RIKS 21 0414	105.23	0.87	0.6	-0.20	-0.04	-0.19	-0.30	-1.06
RIKS 26 0216	104.30	0.83	1.3	-0.50	-0.11	-0.13	-0.39	
RIKS 30 0701	124.74	0.88	0.5	-0.53	-0.08	-0.10	-0.39	-1.00

Source: Kodiak



— RIKB 19 0226 — RIKB 20 0205 — RIKB 22 1026
— RIKB 25 0612 — RIKB 28 1115 — RIKB 31 0124

— RIKS 21 0414 — RIKS 26 0216 — RIKS 30 0701

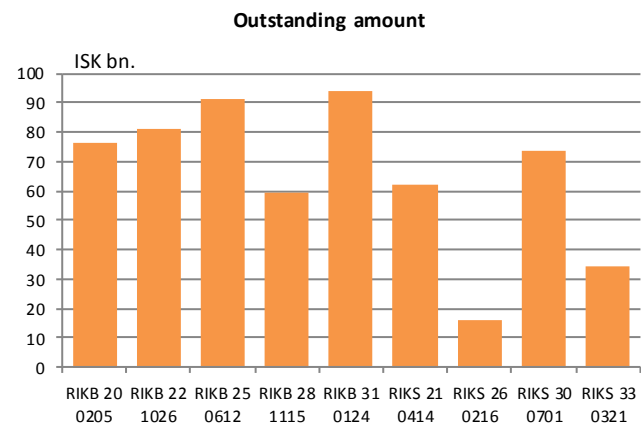
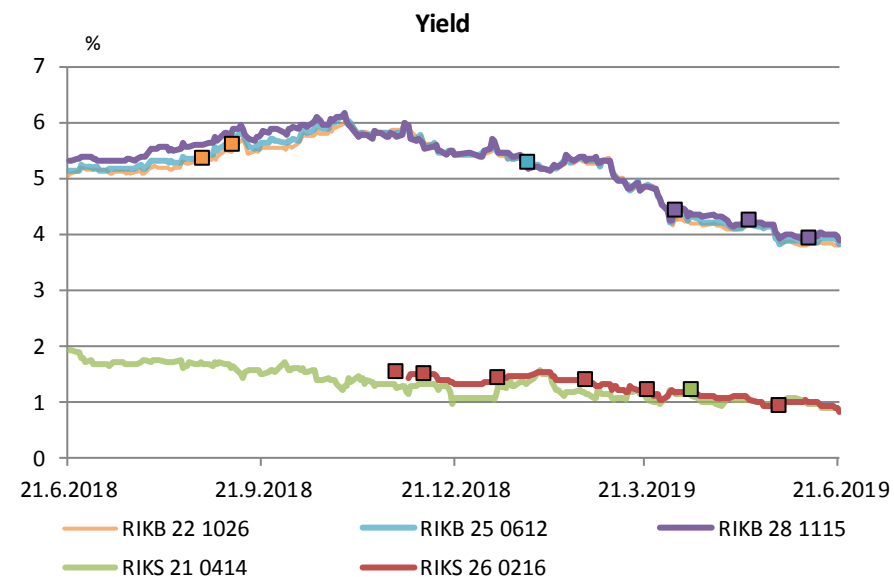
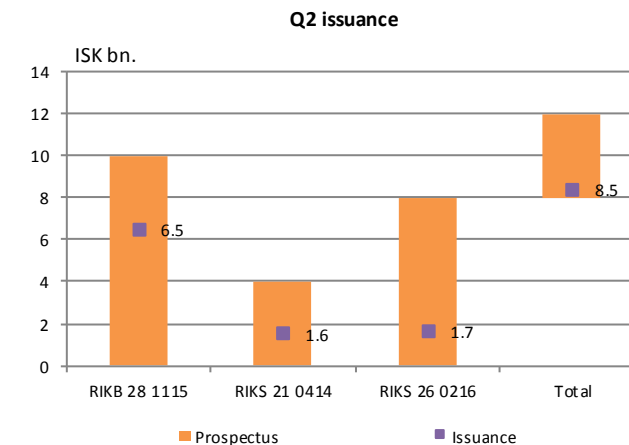
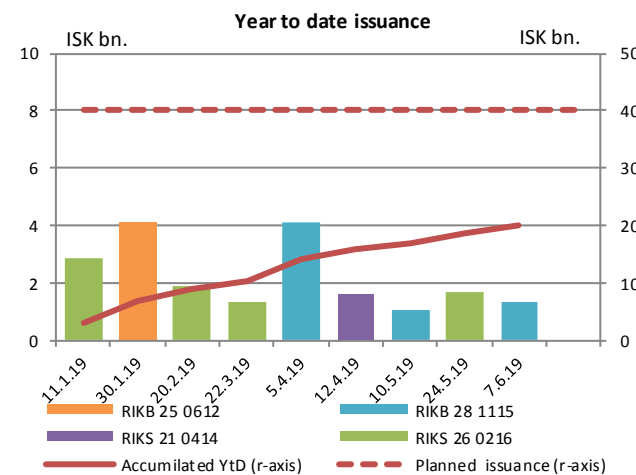


— RIKB 20 - RIKS 21 — RIKB 22 - RIKS 21

Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21

All amounts nominal value (ISK bn.). Source: Government Debt Management

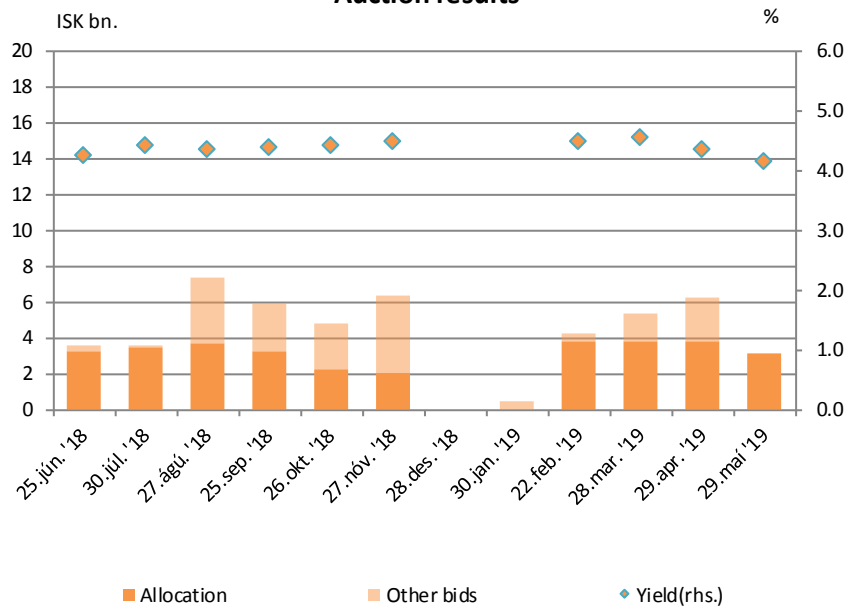


Treasury bill auctions

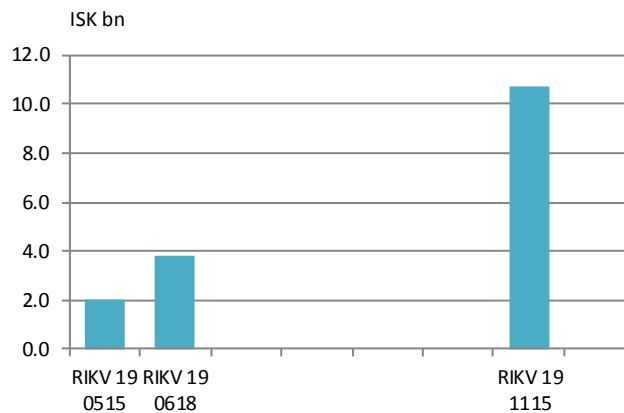
Date	Ticker	Accepted	Yield
29.04.19	RIKV 19 1115	3.1	4.15
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-
28.12.19		Canceled	

Heimild: Lánamál ríkisins

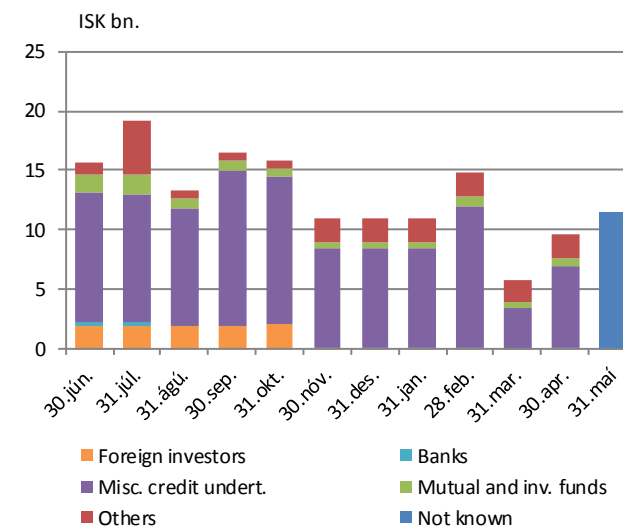
Auction results



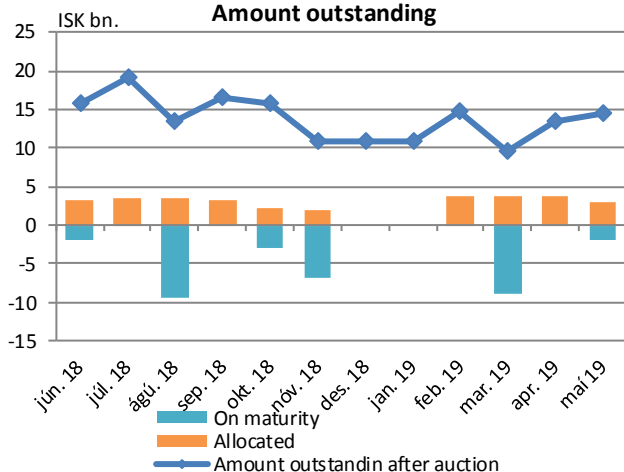
Amount outstanding



Owners of T-bills



Amount outstanding

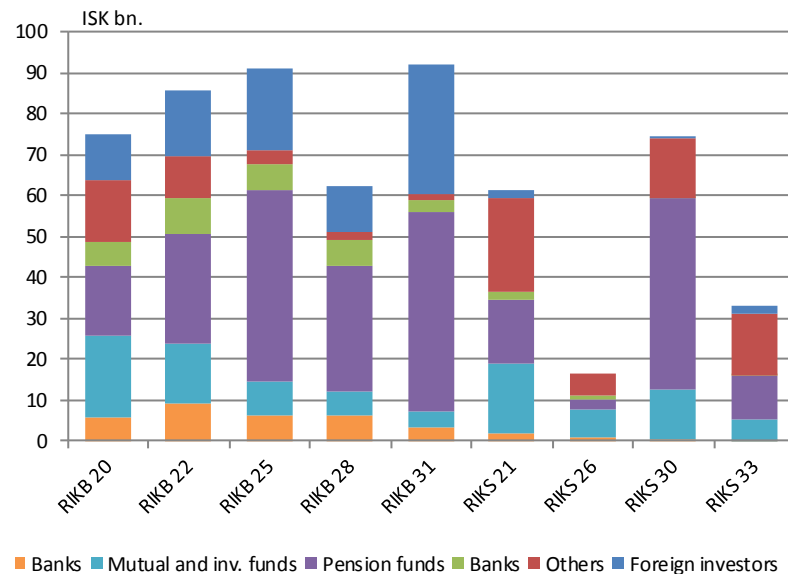


Owners of Treasury bonds

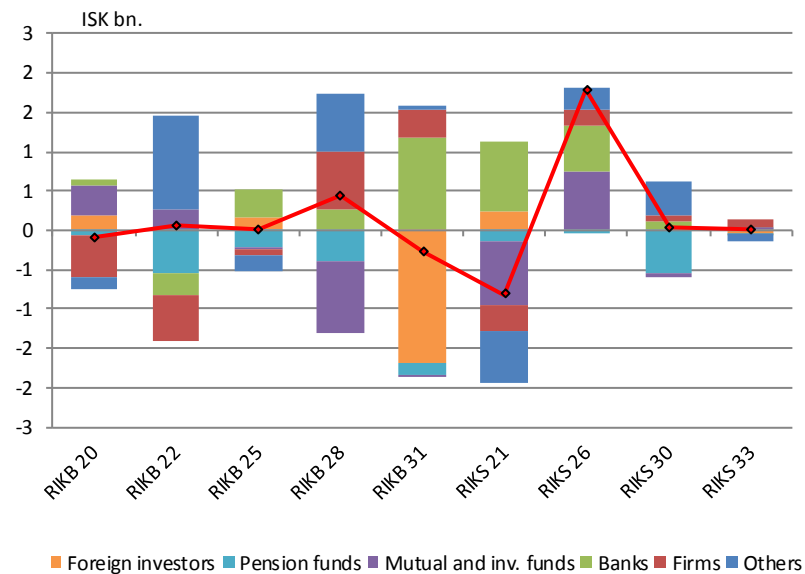
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.6	9.1	6.2	6.1	3.1	1.9	1.1	0.4	0.1	33.5
Mutual and inv. funds	20.3	14.5	8.2	5.9	3.8	16.7	6.7	12.4	5.0	93.5
Pension funds	17.2	27.0	46.9	30.8	48.9	16.0	2.3	46.4	11.0	246.5
Firms	6.9	4.7	6.7	4.7	5.7	4.0	2.5	1.1	1.2	37.4
Others	15.2	10.1	3.5	2.0	1.4	22.7	5.1	14.5	15.0	89.5
Foreign investors	11.0	16.0	20.0	11.1	31.7	2.2	0.0	0.0	2.0	94.0
Total	76.1	81.3	91.5	60.7	94.7	63.6	17.7	74.7	34.2	594.4

Source: Government Debt Management

Owners of T-bonds 31 May



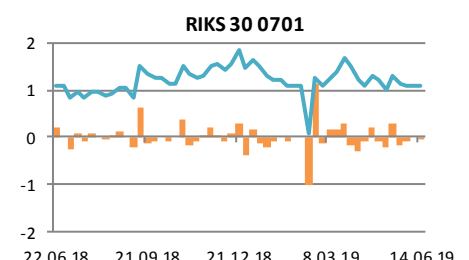
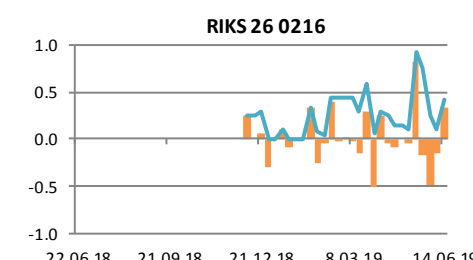
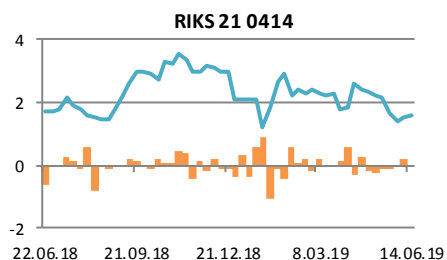
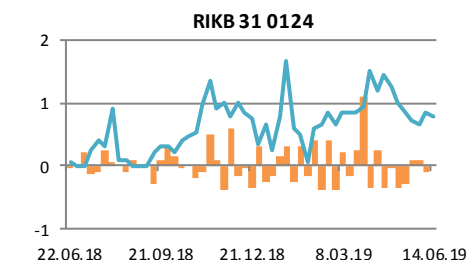
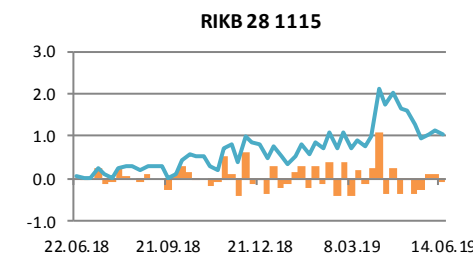
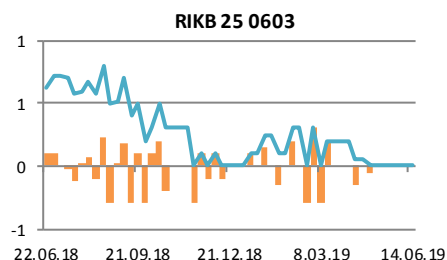
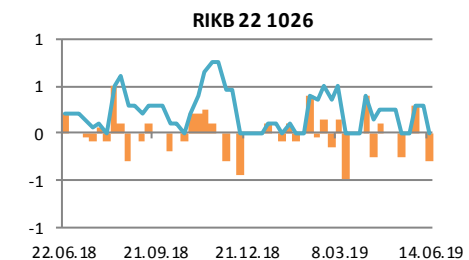
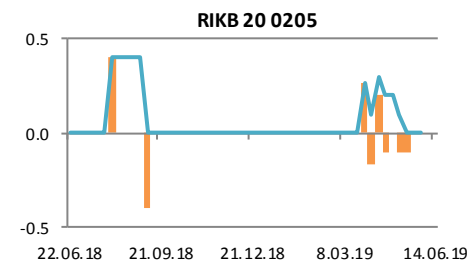
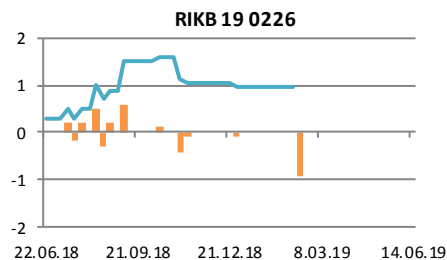
Change between 30 April to 31 May



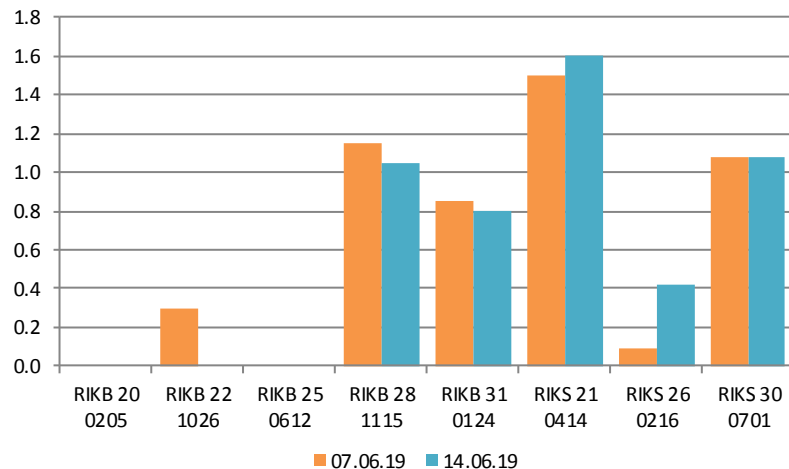
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	0	0	0
RIKB 22 1026	0	-300	0	0	0	-200
RIKB 25 0612	0	0	0	-200	0	-625
RIKB 28 1115	1,050	-100	-200	150	250	1,000
RIKB 31 0124	800	-50	-50	-50	50	750
RIKS 21 0414	1,600	100	-562	-638	-1,361	-100
RIKS 26 0216	424	330	-501			
RIKS 30 0701	1,078	-2	-226	-327	-772	-22

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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