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# Macro overview

24 June 2019

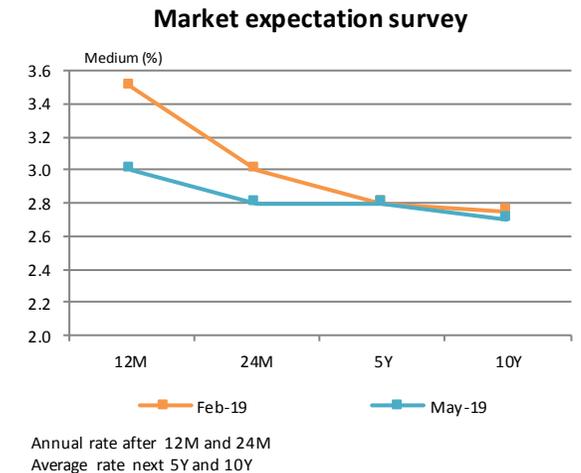
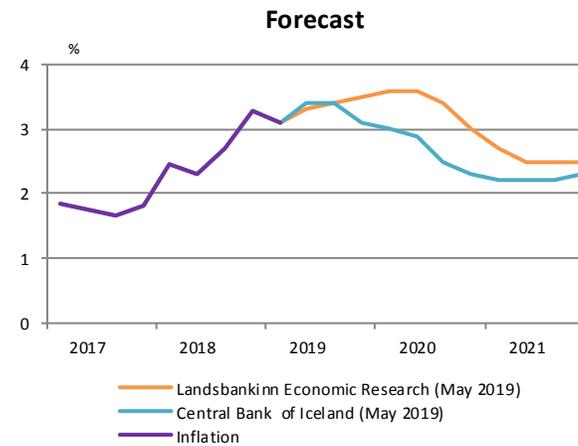
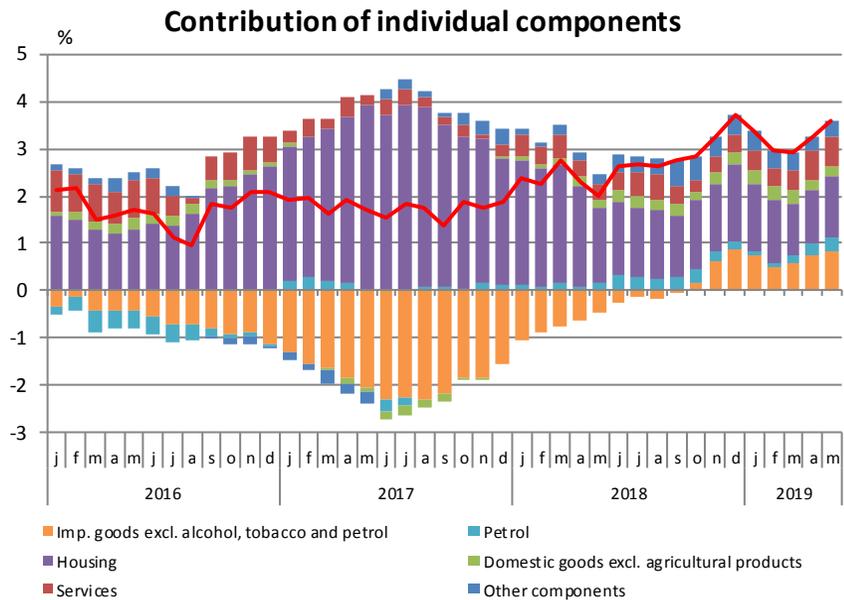
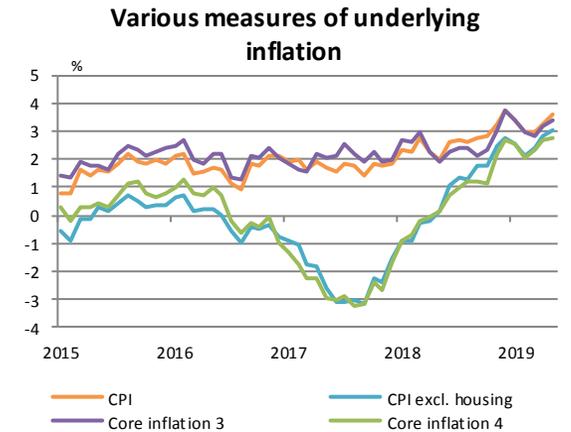
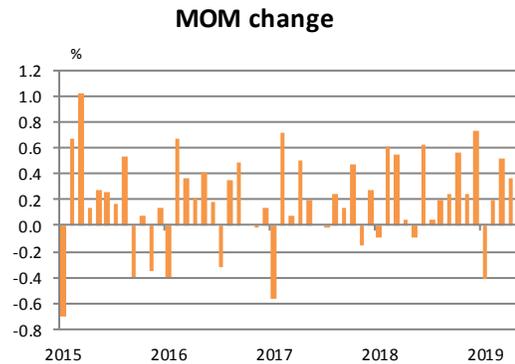
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# Inflation

	May 2019	Apr 2019	May 2018
<b>CPI YoY</b>	<b>3.6</b>	<b>3.3</b>	<b>2.0</b>
Contribution of individual components :			
Imp. goods excl. alcohol, tobacco and petrol	0.8	0.7	-0.5
Petrol	0.3	0.3	0.2
Housing	1.3	1.1	1.6
Domestic goods excl. agricultural products	0.2	0.2	0.2
Services	0.7	0.7	0.3
Other components	0.3	0.3	0.2

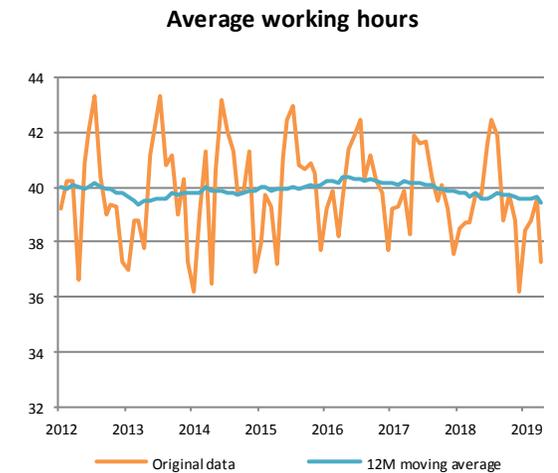
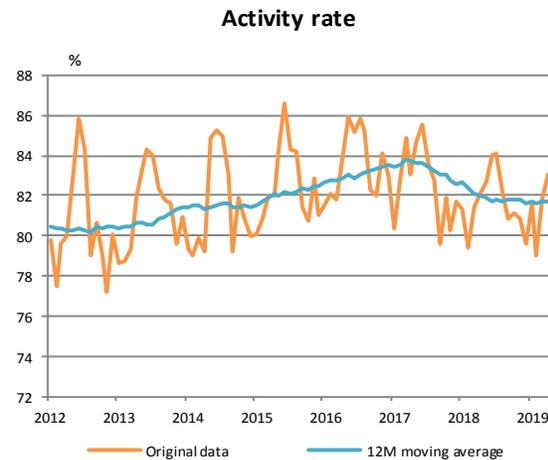
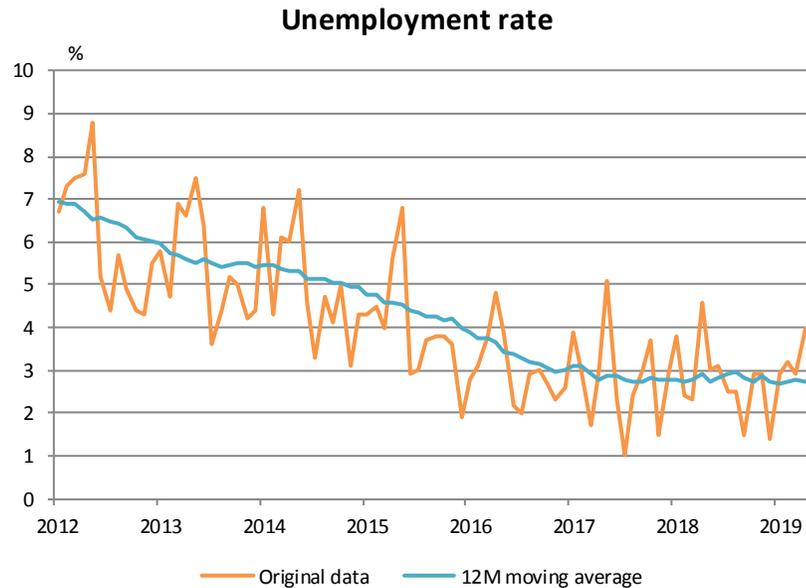
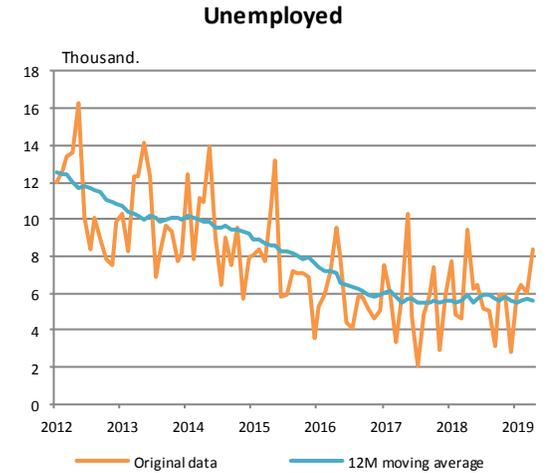
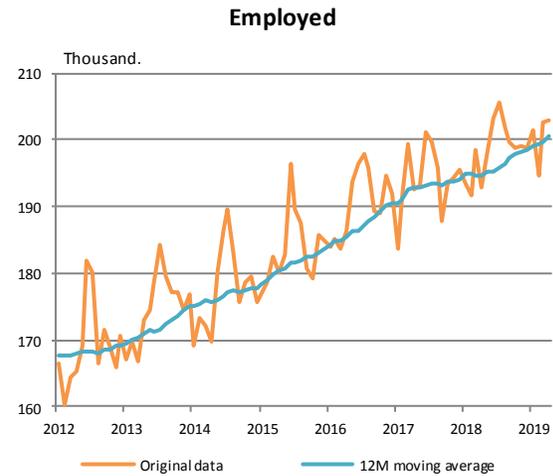
Source: Statistics Iceland



# Labour Force Survey

	Apr 2019	Mar 2019	Apr 2018
Activity rate (%)	83.0	81.8	82.1
Unemployment rate (%)	4.0	2.9	4.6
Employment rate (%)	79.6	79.5	78.3
Employed	203,000	202,500	192,700
Inactive	43,500	46,300	44,100
Unemployed	8,400	6,000	9,400
Average working hours	37.3	39.6	39.7

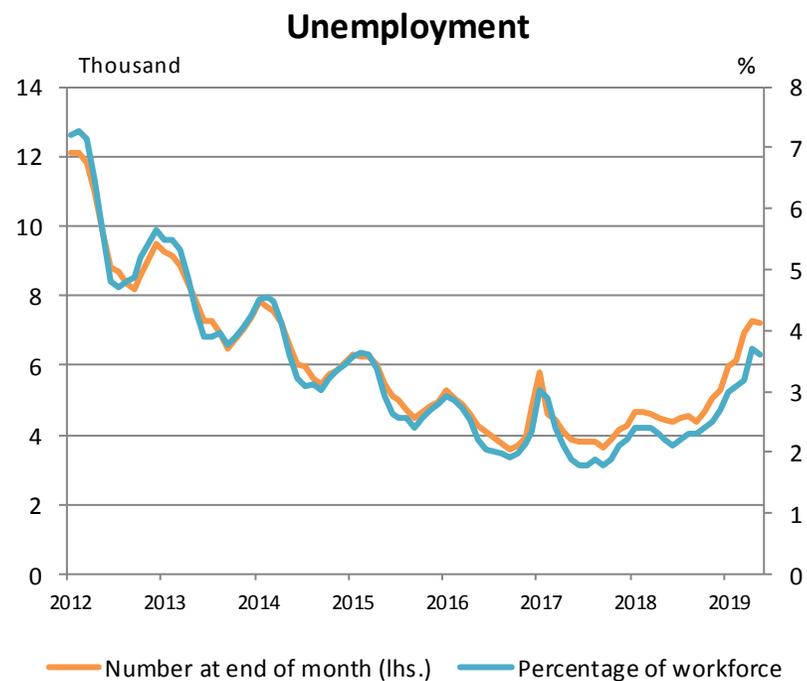
Source: Statistics Iceland



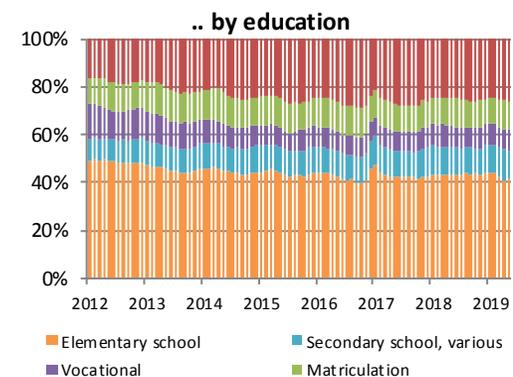
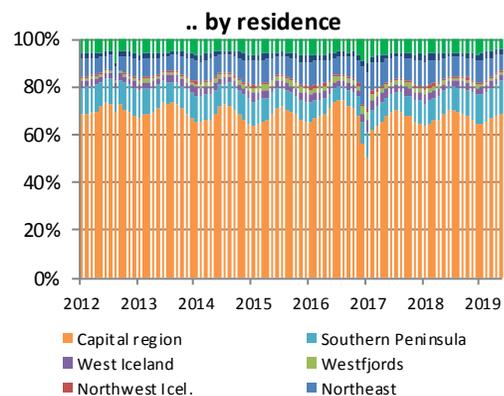
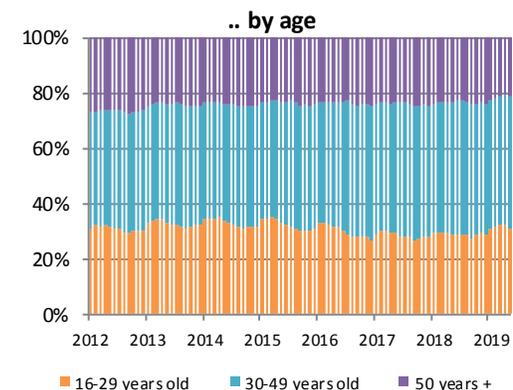
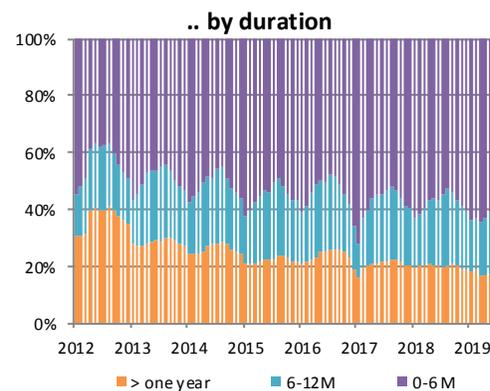
# Registered unemployment

	May 2019	Apr 2019	May 2018
<b>Total</b>	<b>3.6</b>	<b>3.7</b>	<b>2.2</b>
Reykjavík area	3.8	3.9	2.3
Regional Iceland	3.2	3.3	1.9
Men	3.5	3.6	2.1
Women	3.7	3.8	2.3

Source: Department of Labour



## Number at end of month ..

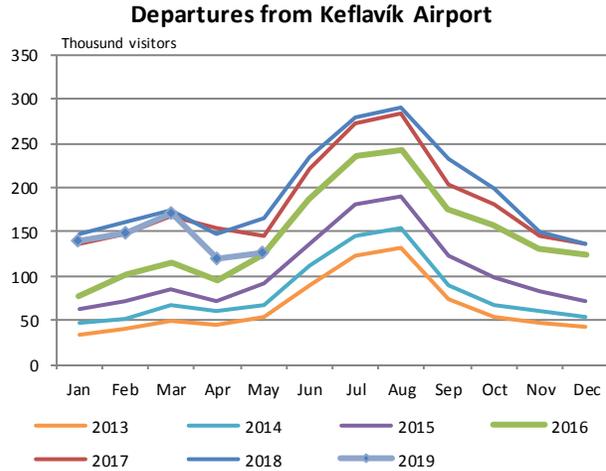
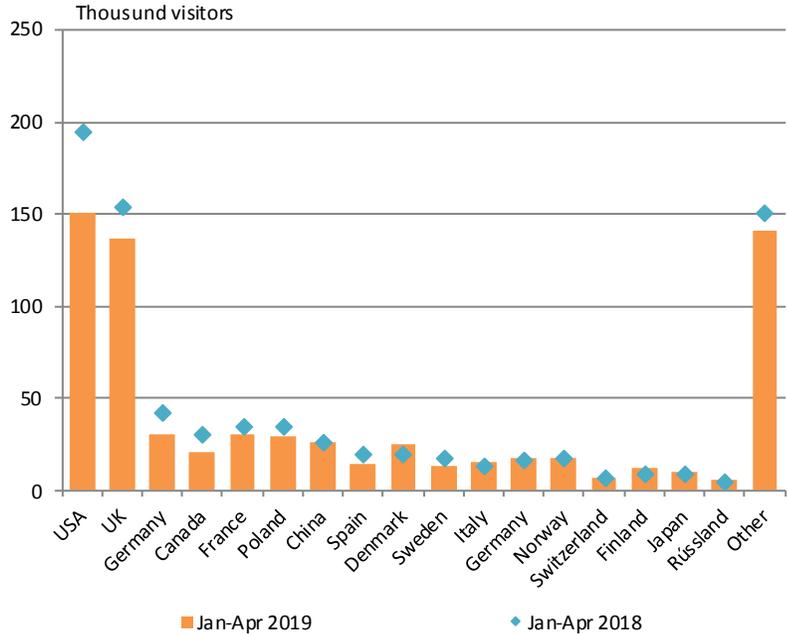


# Tourism industry

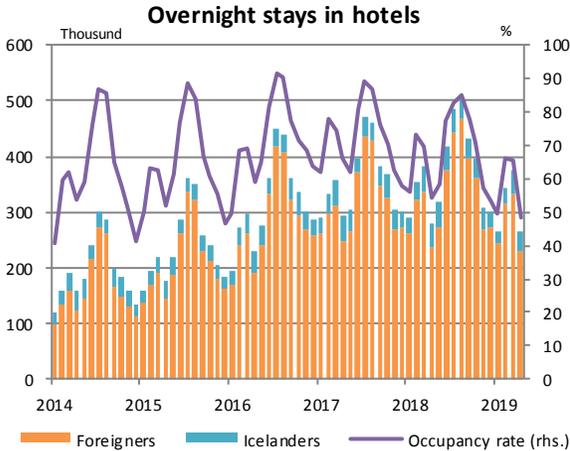
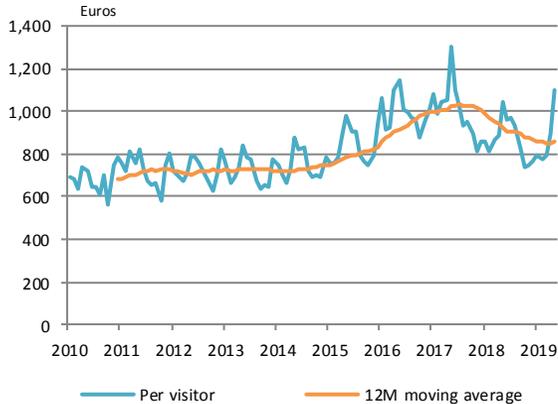
		YOY
Departures from Keflavík airport (May, thousand)	126.3	-23.6%
Foreign payment card turnover (May, euro/visitors)	1099	5.0%
Overnight stays in Hotels-foreigners (Apr, thousand)	229	-2.6%
Occupancy rate (Apr, %)	48.6	-5.8

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

Departures from Keflavik by nationality



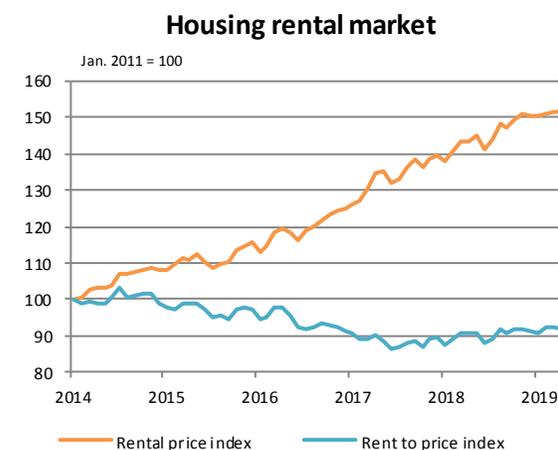
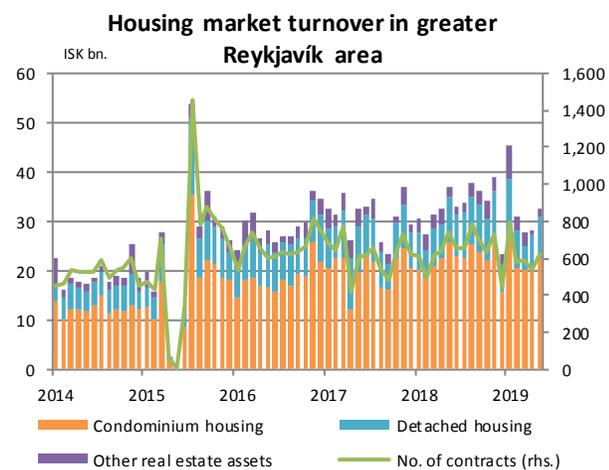
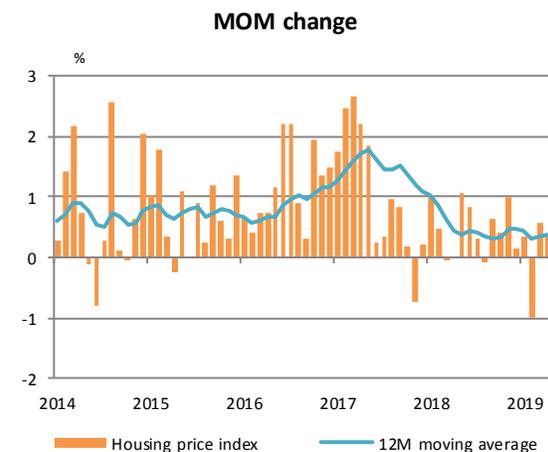
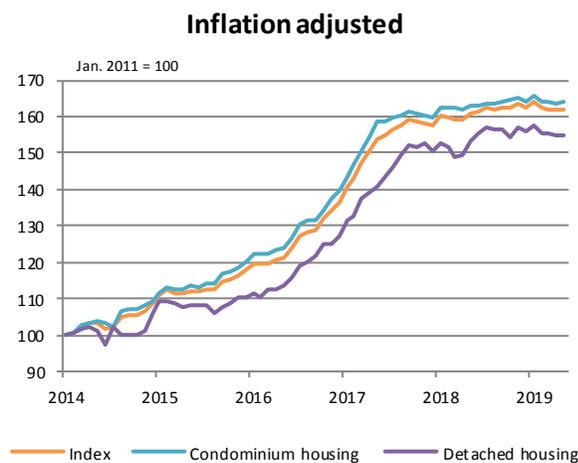
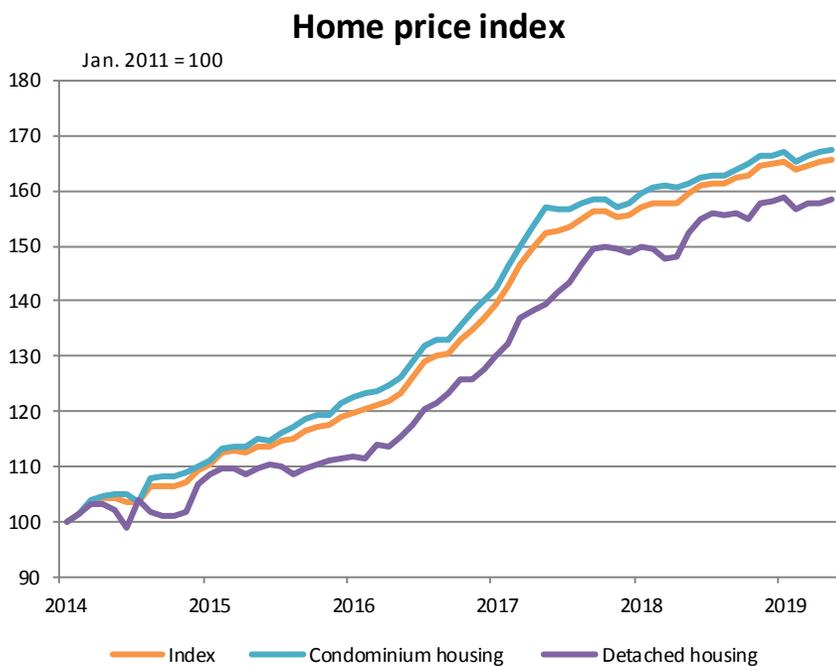
Foreign payment card turnover



# Real estate market

		YOY ch.
Housing price index (May)	624.1	3.9%
Rental price index (May)	196	4.8%
Turnover (May, ISK bn.)	32.4	-11.9%

Source: Register Iceland, Statistics Iceland



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