



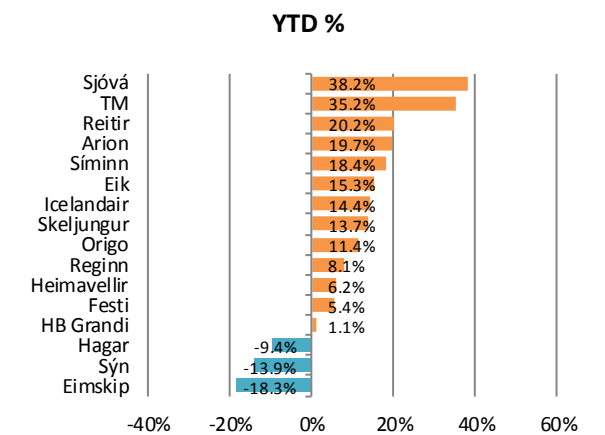
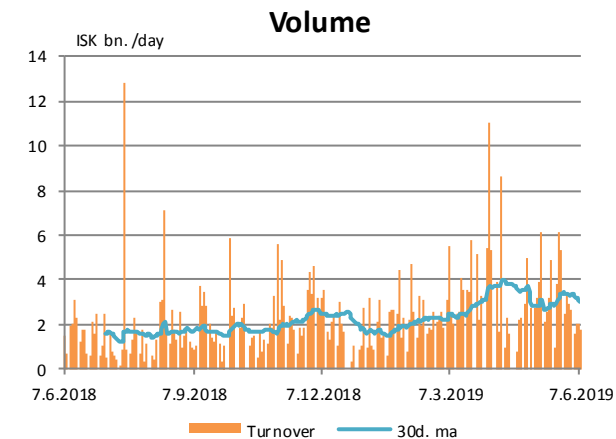
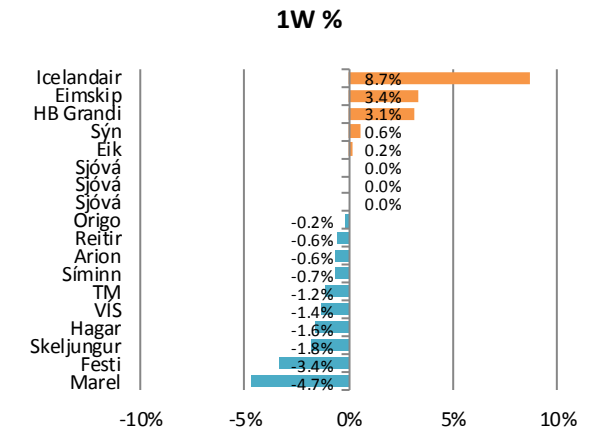
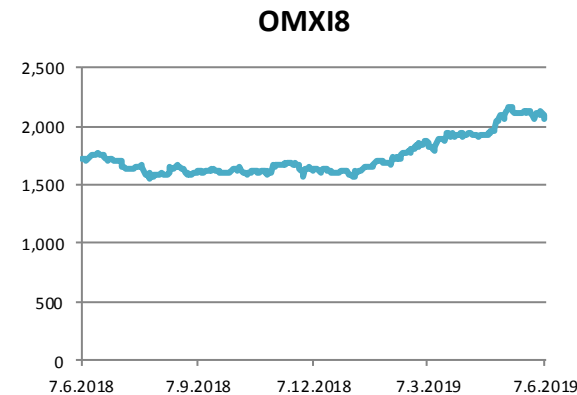
Market overview

11 June 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2066.0	8,510	28.0%	-2.5%	-1.3%	10.9%	19.6%
OMX18GI	2393.4		29.6%	-2.5%	-1.3%	11.3%	21.0%
Marel	553.0	2,342	51.7%	-4.7%	-5.1%	9.9%	45.3%
Icelandair	11.0	683	14.4%	8.7%	17.3%	26.0%	-5.7%
Eimskip	182.5	650.2	-18.3%	3.4%	-2.4%	-0.7%	-1.5%
HB Grandi	33.0	275	1.1%	3.1%	10.9%	9.3%	-1.0%
Hagar	42.2	215	-9.4%	-1.6%	-3.7%	1.0%	-7.9%
Festi	121.8	706	5.4%	-3.4%	-1.0%	14.3%	4.1%
Skeljungur	8.2	482	13.7%	-1.8%	1.9%	16.6%	20.2%
Sýn	36.0	16	-13.9%	0.6%	5.3%	1.1%	-46.6%
Síminn	4.4	339	18.4%	-0.7%	12.0%	15.3%	0.5%
Origo	25.6	316	11.4%	-0.2%	21.9%	25.6%	37.5%
Arion	79.1	455	19.7%	-0.6%	-0.4%	14.7%	
Sjóvá	18.6	217	38.2%	0.0%	6.3%	15.6%	22.3%
VÍS	12.9	127	39.0%	-1.4%	3.0%	17.8%	8.2%
TM	34.1	12	35.2%	-1.2%	3.5%	18.8%	5.2%
Reginn	22.8	358	8.1%	0.0%	1.3%	5.9%	2.5%
Reitir	86.4	821	20.2%	-0.6%	1.9%	20.1%	6.1%
Eik	9.3	496	15.3%	0.2%	3.0%	11.0%	2.9%
Heimavelliir	1.2	68.1	6.2%	0.0%	-4.0%	-3.2%	-1.6%

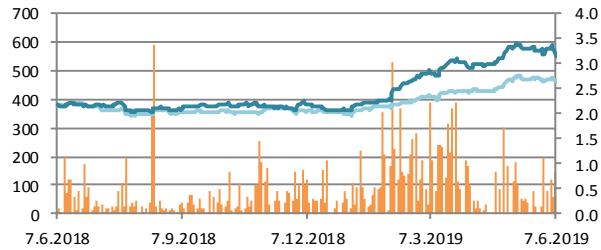
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



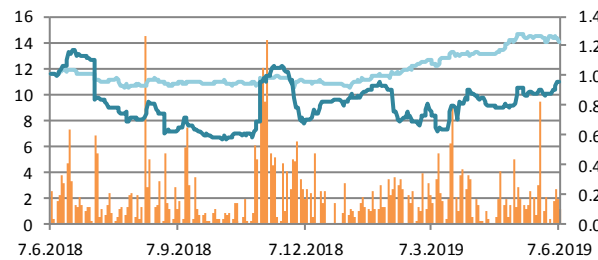
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

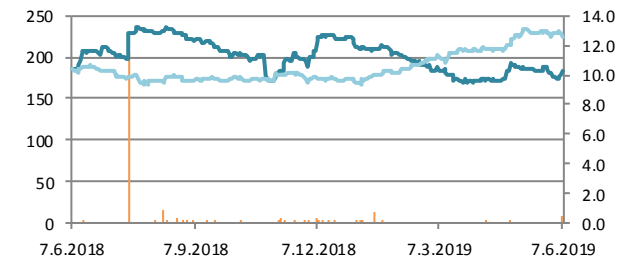
Marel



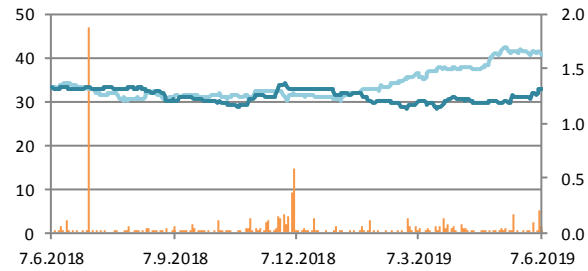
Icelandair



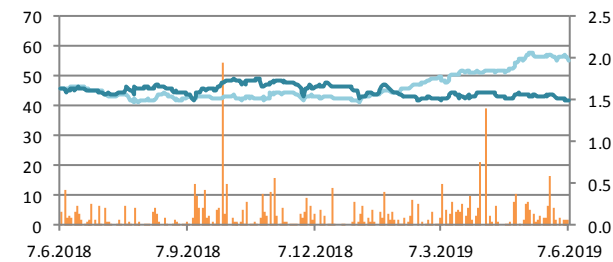
Eimskip



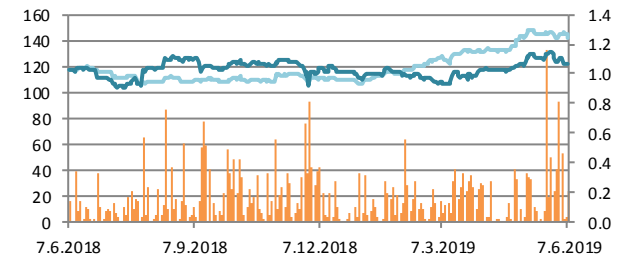
HB Grandi



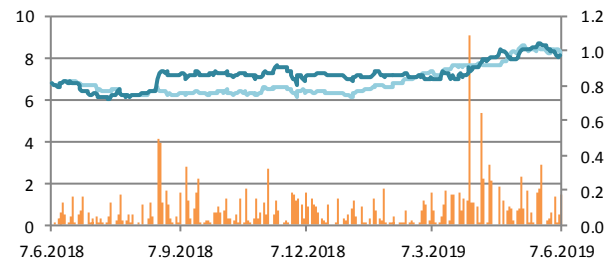
Hagar



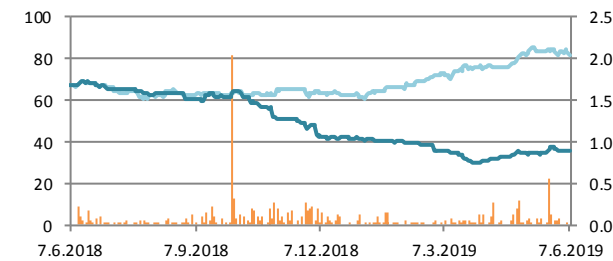
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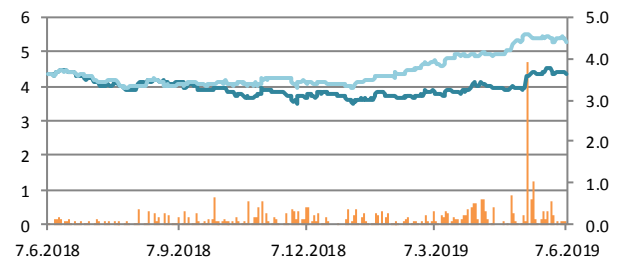
Skeljungur



Sýn



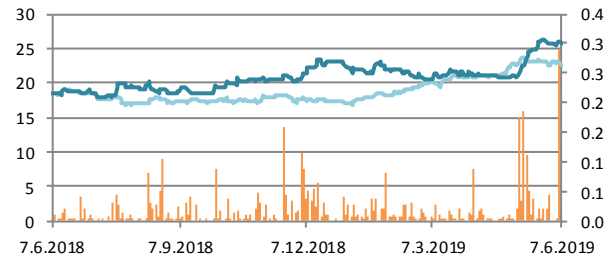
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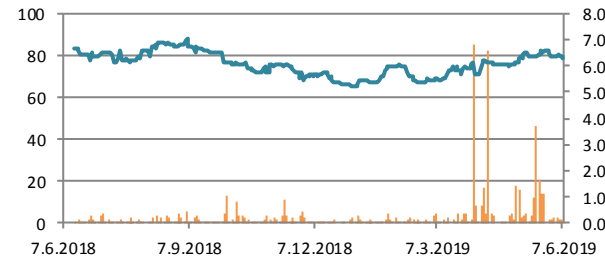
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

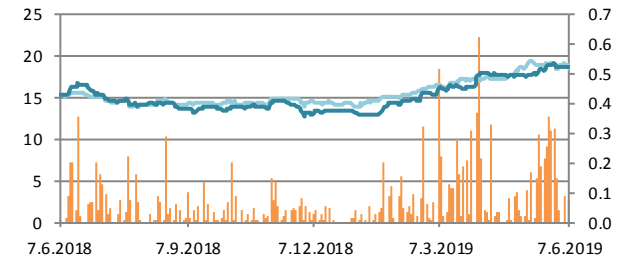
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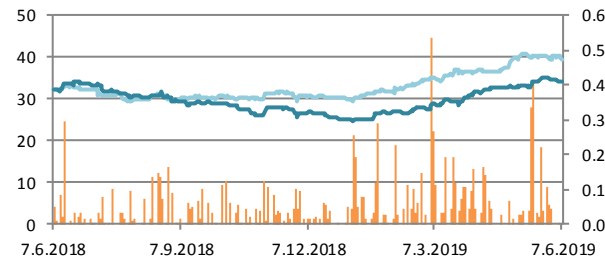
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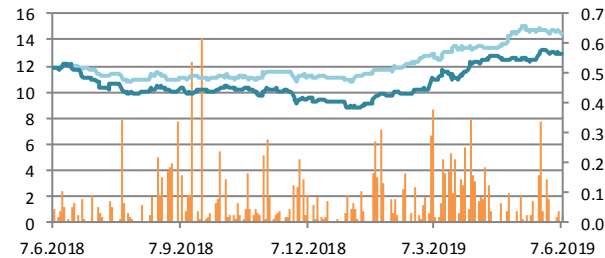
Sjóvá



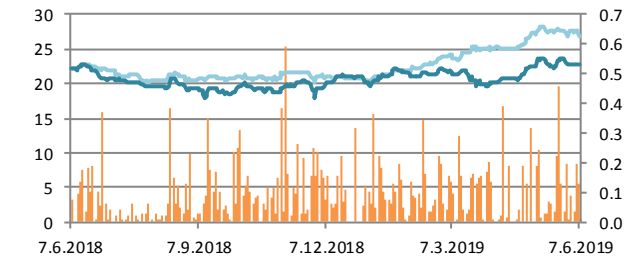
TM



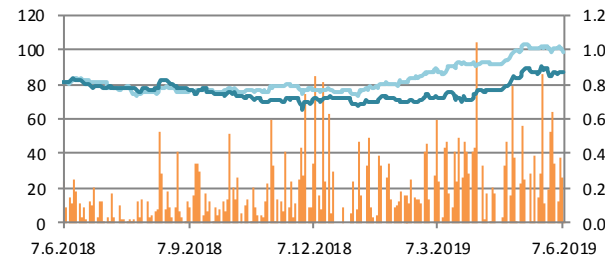
VÍS



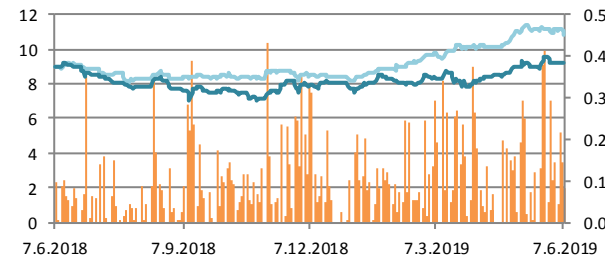
Reginn



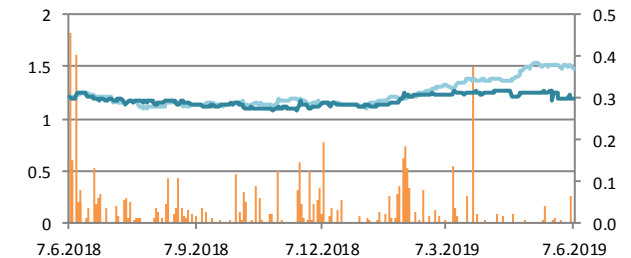
Reitir



Eik



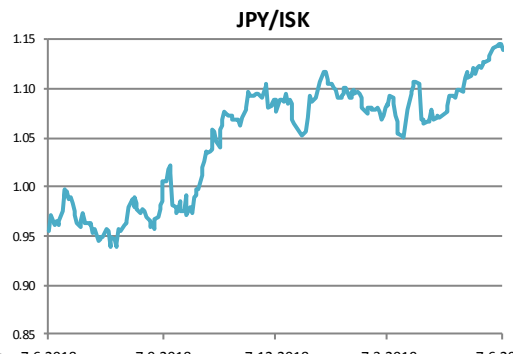
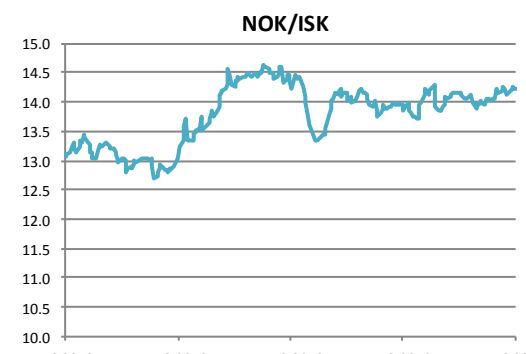
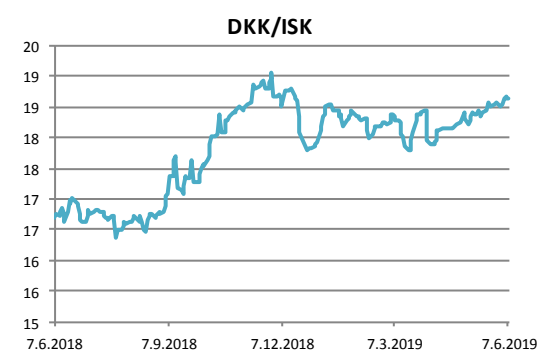
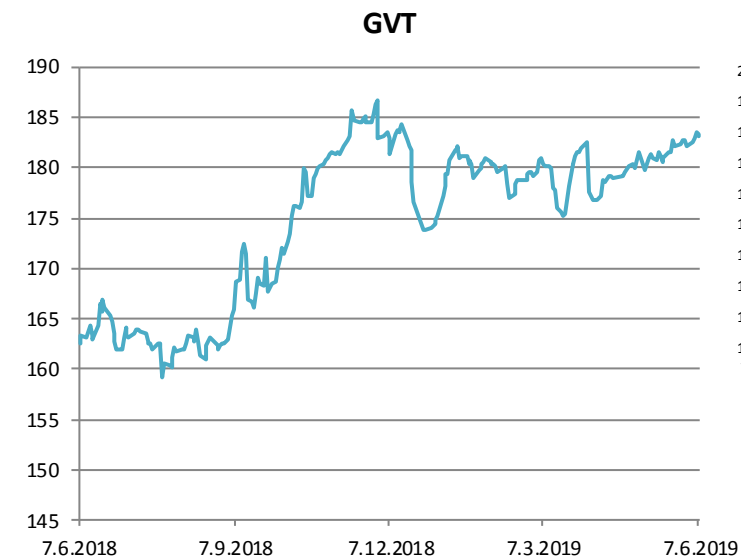
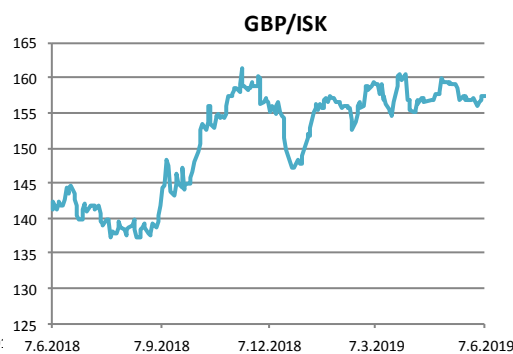
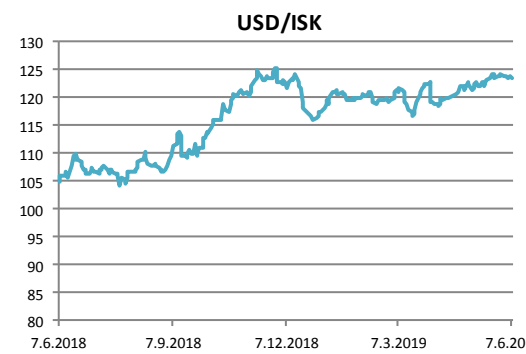
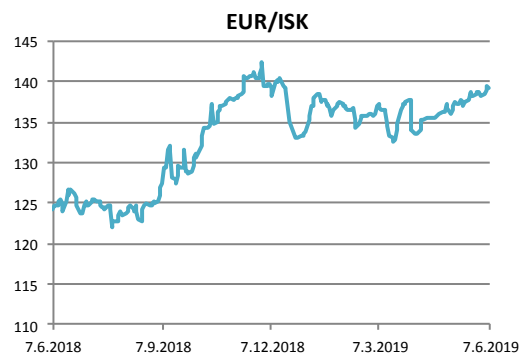
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	7.jún	YTD	1W	1M	3M	12M
TWI	183.2	5.2%	0.5%	1.6%	1.5%	12.7%
EUR	139.3	4.6%	0.7%	2.1%	1.8%	12.1%
USD	123.7	6.3%	-0.3%	1.5%	2.3%	17.7%
GBP	157.3	6.0%	0.7%	-1.4%	-1.1%	11.2%
SEK	13.1	0.4%	0.8%	2.6%	0.8%	7.8%
DKK	18.7	4.5%	0.7%	2.1%	1.7%	11.8%
NOK	14.2	6.1%	0.8%	1.6%	1.9%	8.7%
JPY	1.14	7.8%	-0.1%	3.5%	5.2%	19.2%

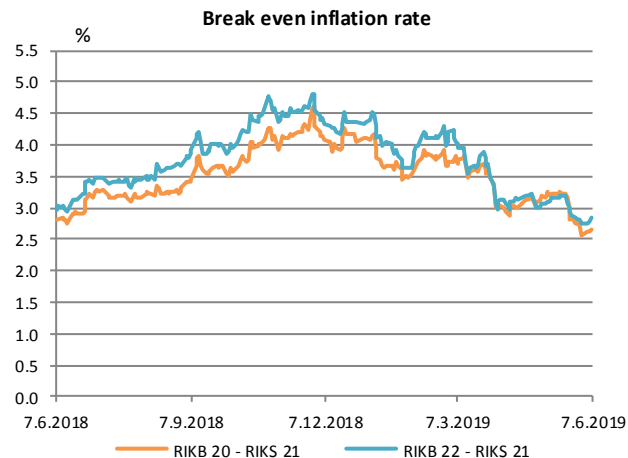
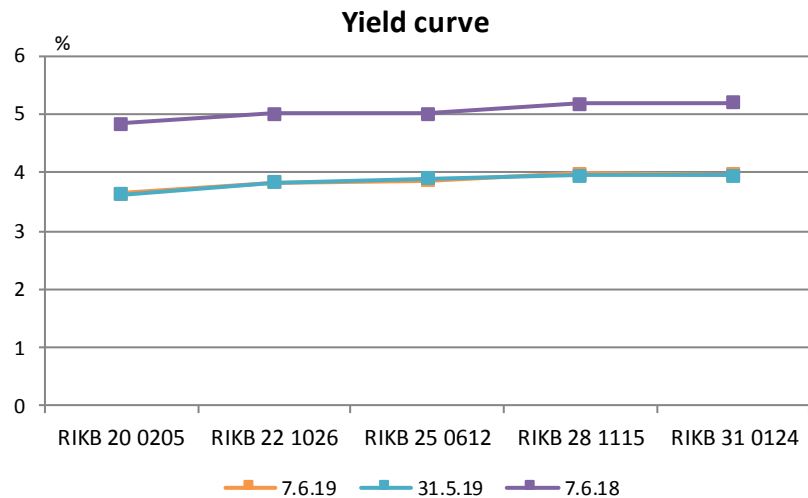
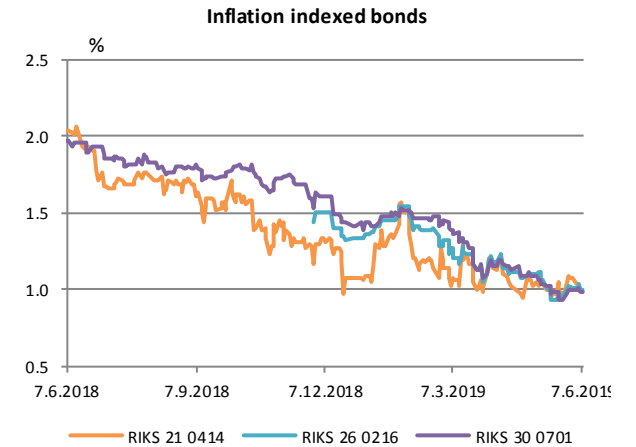
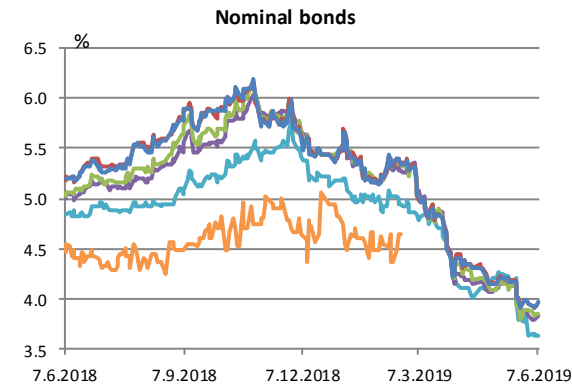
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.63	3.64	2.5	-1.49	0.01	-0.63	-1.14	-1.20
RIKB 22 1026	110.59	3.83	1.6	-1.61	0.01	-0.28	-1.24	-1.17
RIKB 25 0612	121.78	3.86	1.3	-1.57	-0.03	-0.31	-1.16	-1.15
RIKB 28 1115	107.86	3.98	1.2	-1.47	0.03	-0.23	-1.00	-1.20
RIKB 31 0124	123.21	3.97	0.7	-1.48	0.01	-0.23	-1.06	-1.23
RIKS 21 0414	105.11	0.98	1.2	-0.09	-0.09	-0.04	-0.09	-1.05
RIKS 26 0216	103.27	0.99	1.0	-0.34	-0.02	-0.12	-0.28	
RIKS 30 0701	123.63	0.98	0.2	-0.43	-0.01	-0.08	-0.40	-0.99

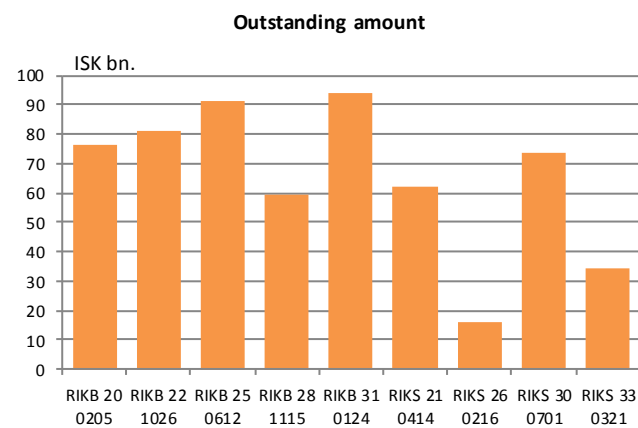
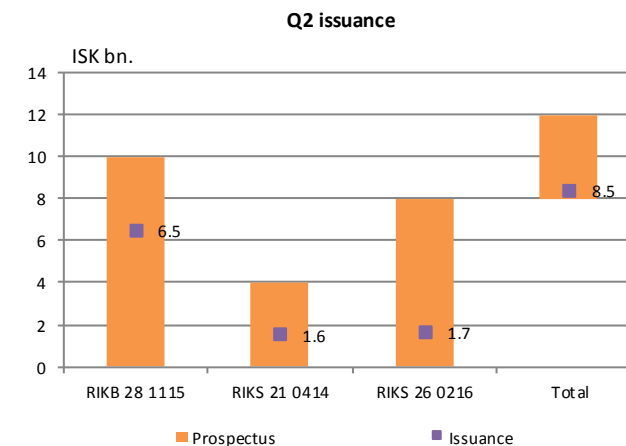
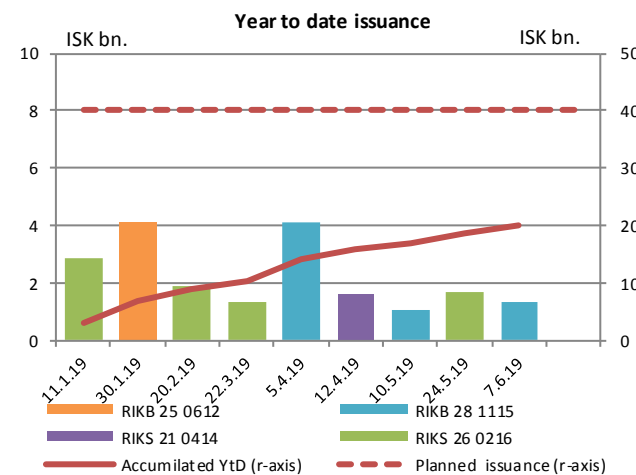
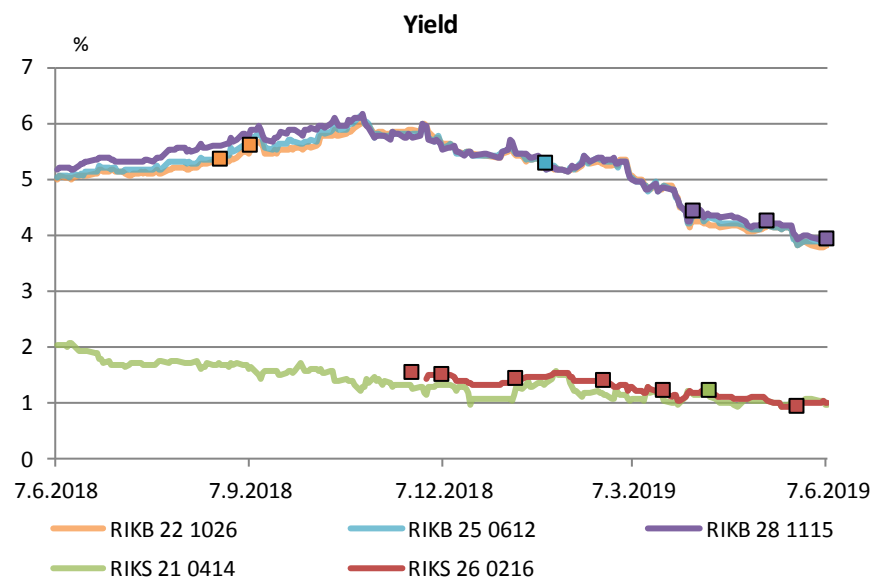
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.90
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21

All amounts nominal value (ISK bn.). Source: Government Debt Management

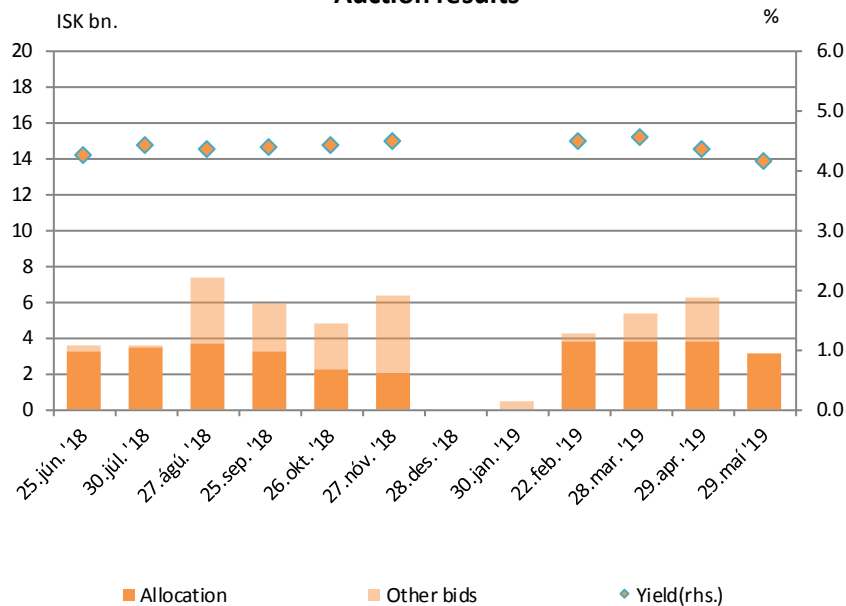


Treasury bill auctions

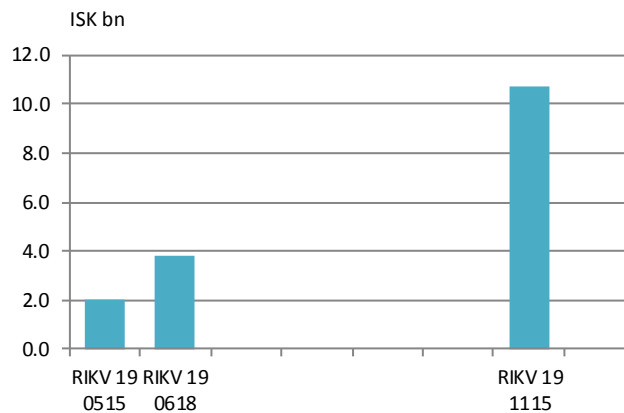
Date	Ticker	Accepted	Yield
29.04.19	RIKV 19 1115	3.1	4.15
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-
28.12.19		Canceled	

Heimild: Lánamál ríkisins

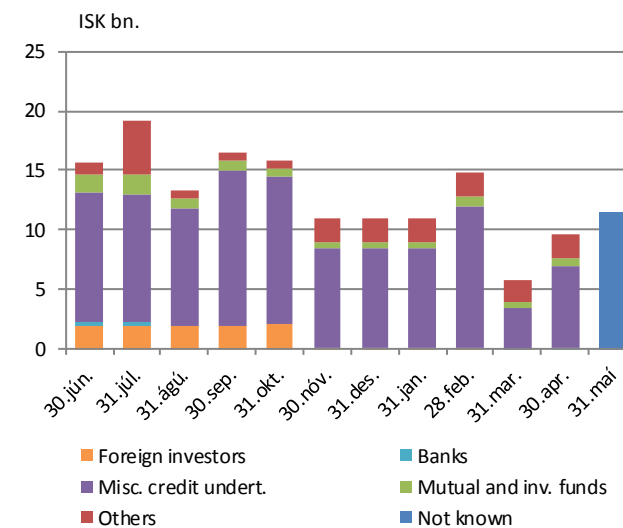
Auction results



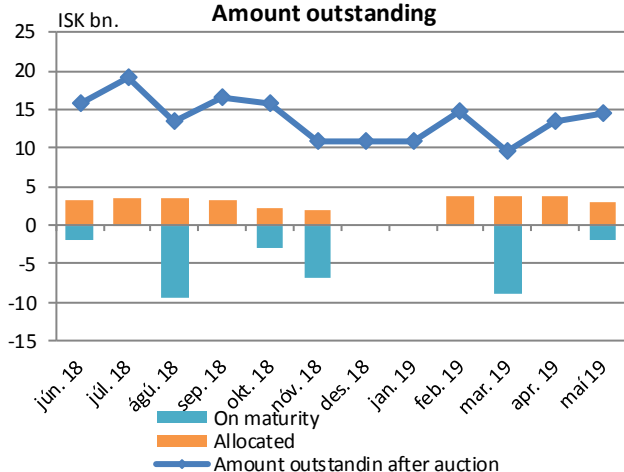
Amount outstanding



Owners of T-bills



Amount outstanding

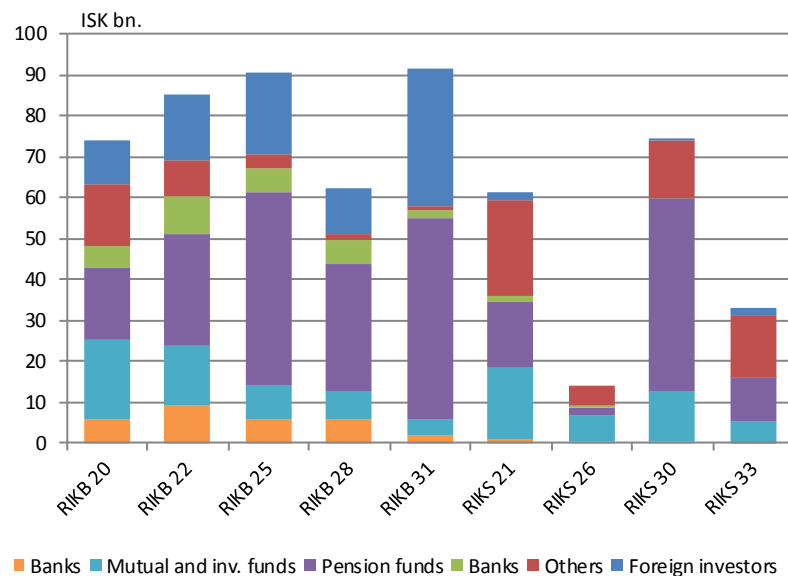


Owners of Treasury bonds

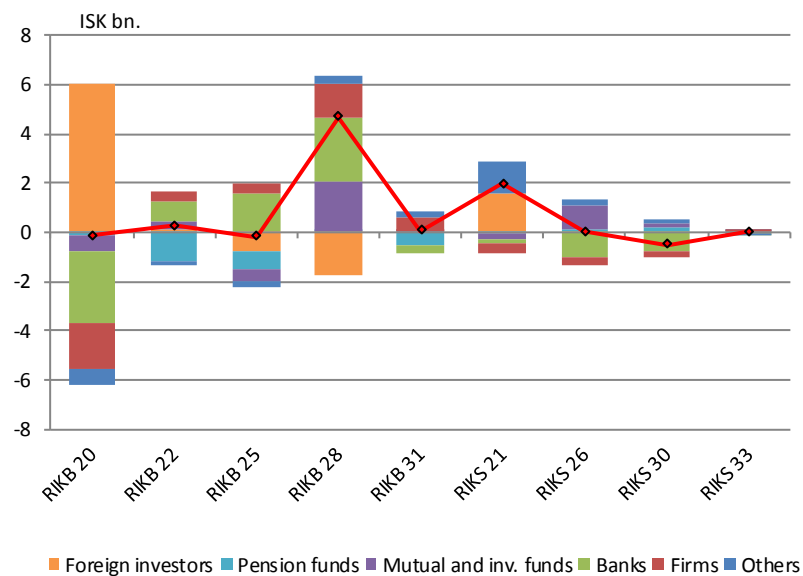
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.5	9.3	5.9	5.9	1.9	1.1	0.5	0.3	0.1	30.4
Mutual and inv. funds	19.9	14.2	8.2	6.8	3.9	17.5	6.0	12.4	4.9	93.9
Pension funds	17.2	27.5	47.1	31.2	49.1	16.1	2.4	46.9	11.0	248.5
Firms	7.4	5.2	6.8	4.0	5.4	4.3	2.3	1.0	1.1	37.5
Others	15.3	8.9	3.7	1.3	1.3	23.4	4.8	14.0	15.1	87.9
Foreign investors	10.8	16.0	19.8	11.1	33.4	1.9	0.0	0.0	2.0	95.1
Total	76.2	81.3	91.5	60.3	94.9	64.4	16.0	74.7	34.2	593.3

Source: Government Debt Management

Owners of T-bonds 30 April



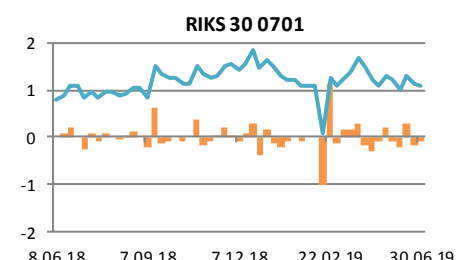
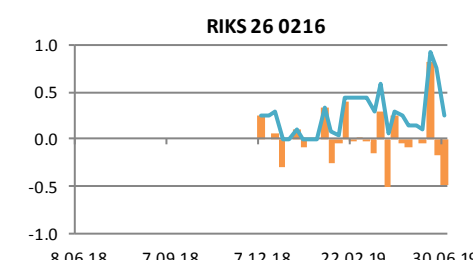
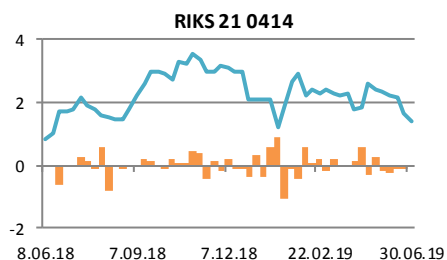
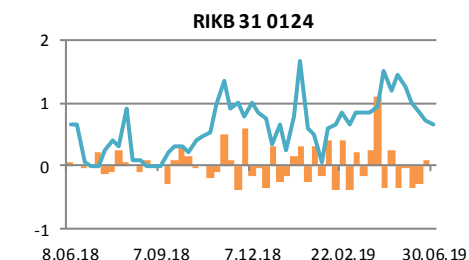
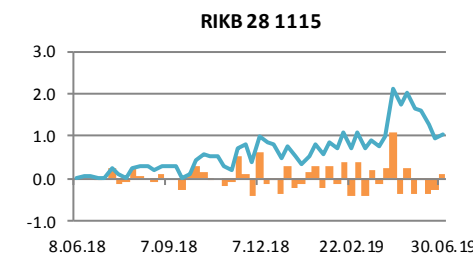
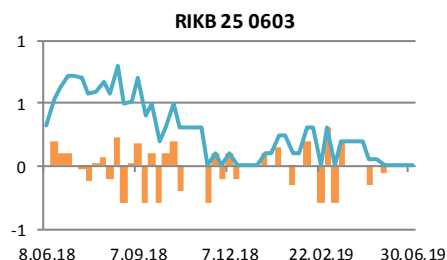
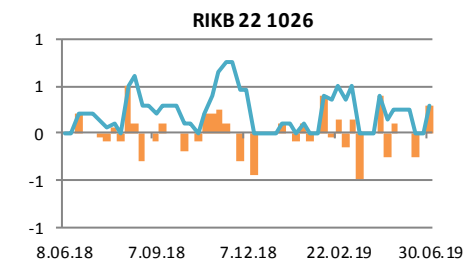
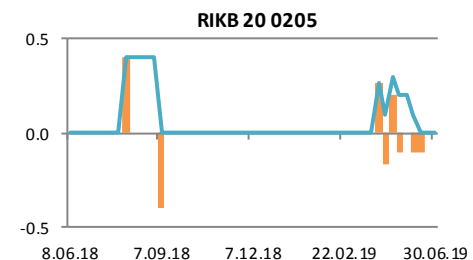
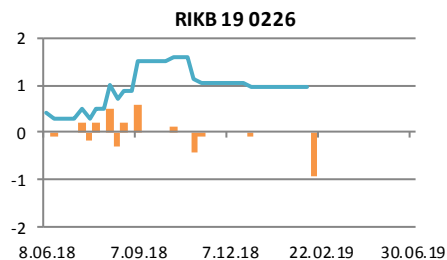
Change between 31 March to 30 April



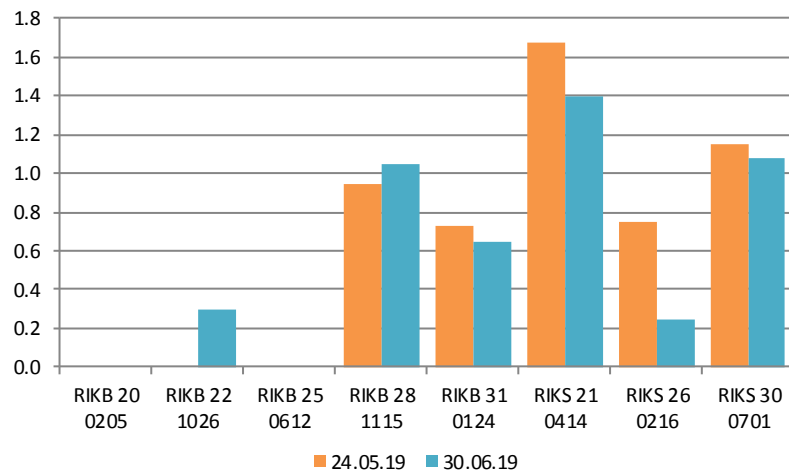
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	-200	0	0	0
RIKB 22 1026	300	300	50	-50	-150	300
RIKB 25 0612	0	0	0	-300	-100	-325
RIKB 28 1115	1,050	100	-600	-50	50	1,050
RIKB 31 0124	650	-80	-600	0	-350	0
RIKS 21 0414	1,400	-277	-925	-988	-1,691	550
RIKS 26 0216	244	-501	94			
RIKS 30 0701	1,080	-70	-120	-20	-370	280

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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