



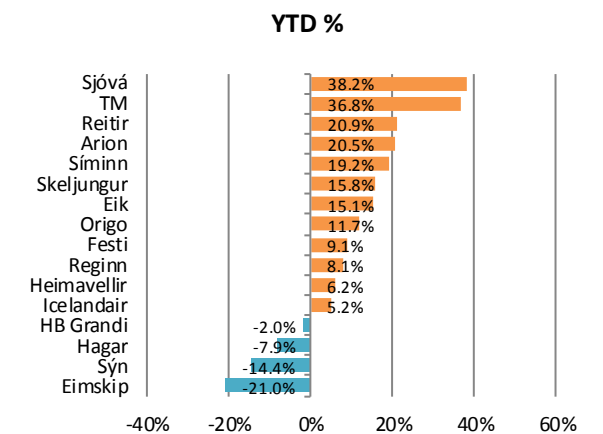
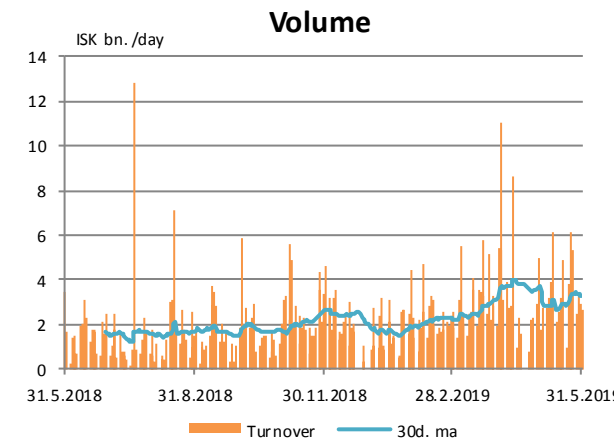
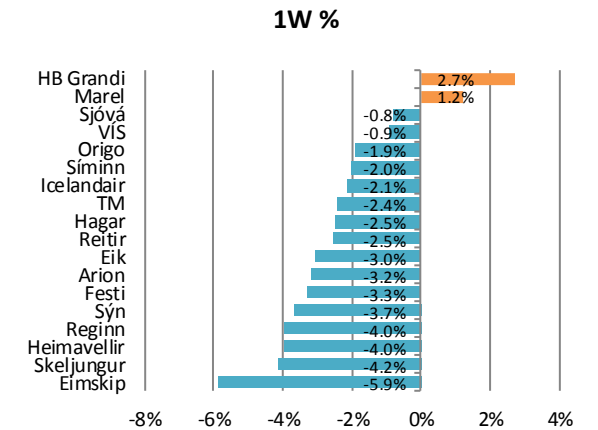
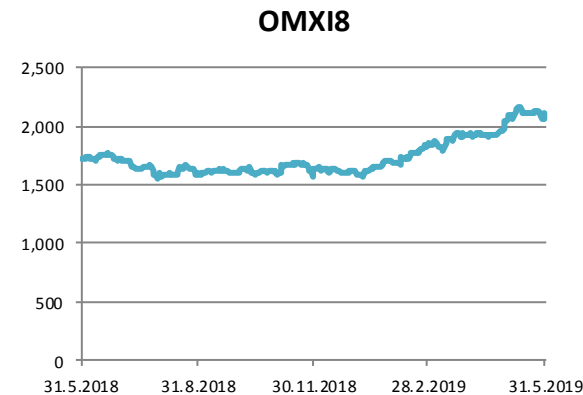
Market overview

3 June 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	2118.5	10,758	31.3%	-0.5%	3.7%	14.5%	22.8%
OMX18GI	2454.2		32.9%	-0.5%	3.7%	15.9%	24.5%
Marel	580.0	2,612	59.1%	1.2%	2.9%	19.0%	54.5%
Icelandair	10.1	324	5.2%	-2.1%	9.8%	20.7%	-15.3%
Eimskip	176.5	258.0	-21.0%	-5.9%	-7.1%	-3.9%	-5.2%
HB Grandi	32.0	104	-2.0%	2.7%	7.0%	10.1%	-3.7%
Hagar	42.9	362	-7.9%	-2.5%	-2.8%	0.6%	-5.0%
Festi	126.0	1,439	9.1%	-3.3%	4.1%	17.2%	9.1%
Skeljungur	8.3	164	15.8%	-4.2%	3.2%	18.1%	25.4%
Sýn	35.8	206	-14.4%	-3.7%	1.1%	-0.6%	-46.2%
Síminn	4.4	959	19.2%	-2.0%	9.4%	14.2%	2.3%
Origo	25.7	69	11.7%	-1.9%	23.6%	24.5%	29.3%
Arion	79.6	447	20.5%	-3.2%	5.0%	17.5%	
Sjóvá	18.6	726	38.2%	-0.8%	4.9%	21.1%	21.1%
VÍS	13.0	285	41.0%	-0.9%	5.0%	27.3%	10.1%
TM	34.5	204	36.8%	-2.4%	3.9%	25.3%	7.5%
Reginn	22.8	323	8.1%	-4.0%	3.2%	3.6%	1.3%
Reitir	86.9	1,686	20.9%	-2.5%	6.0%	20.9%	5.4%
Eik	9.2	591	15.1%	-3.0%	4.3%	10.4%	0.5%
Heimavelliir	1.2	7.7	6.2%	-4.0%	-4.0%	-3.2%	-3.2%

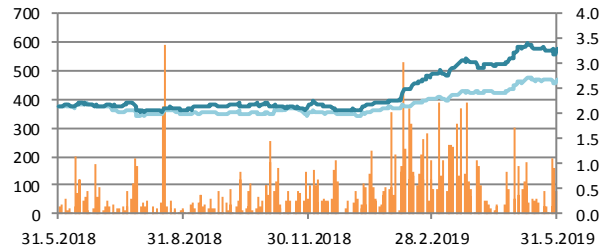
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



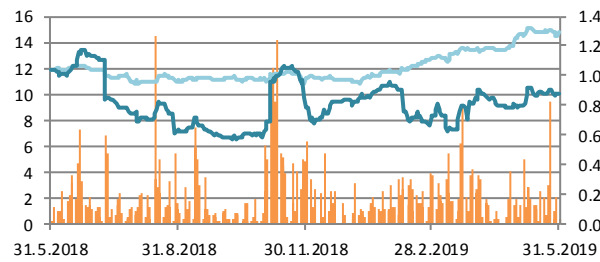
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

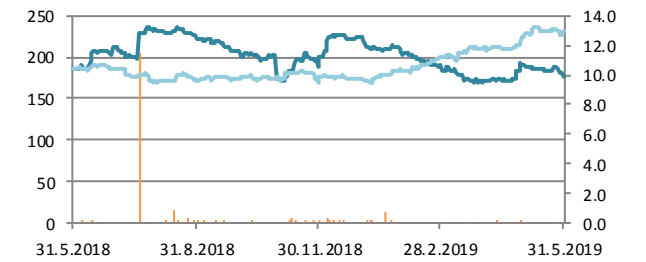
Marel



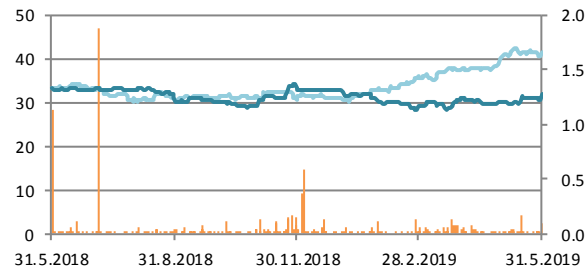
Icelandair



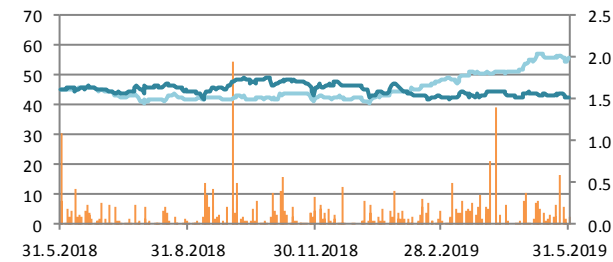
Eimskip



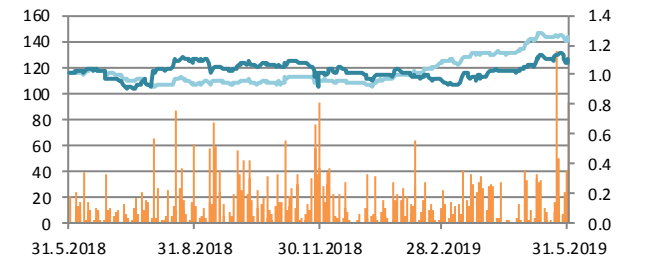
HB Grandi



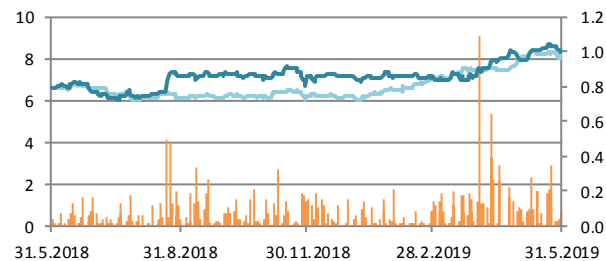
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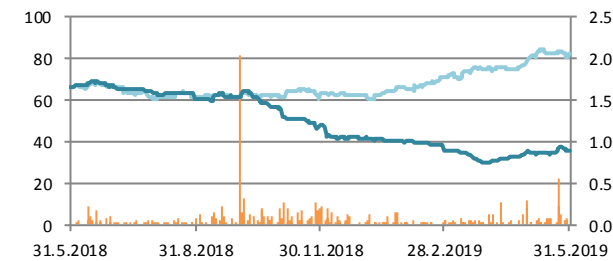
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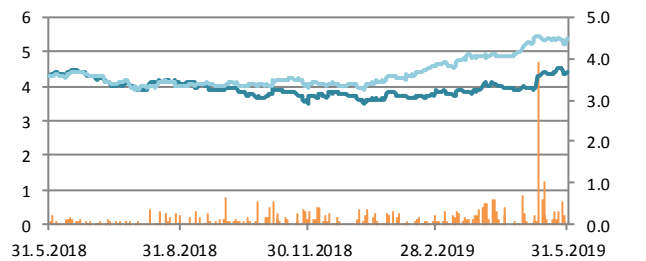
Skeljungur



Sýn



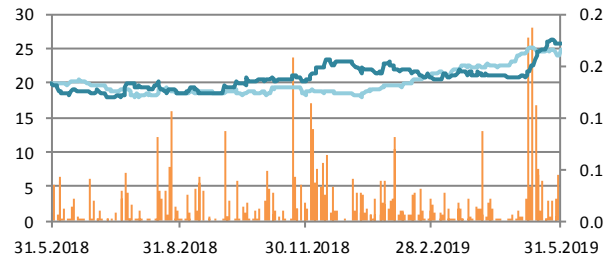
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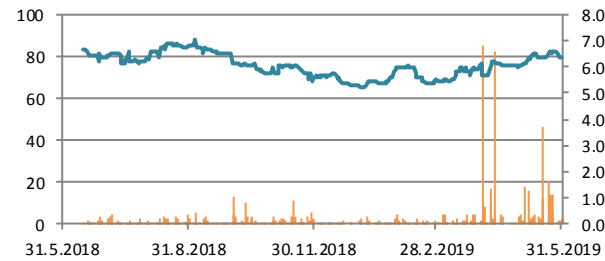
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

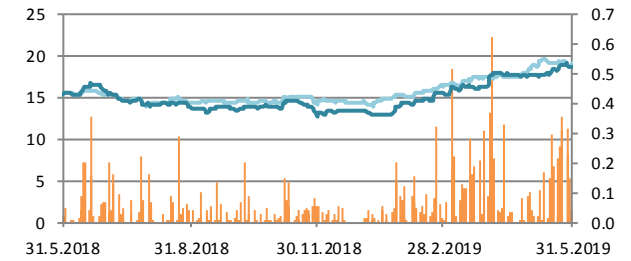
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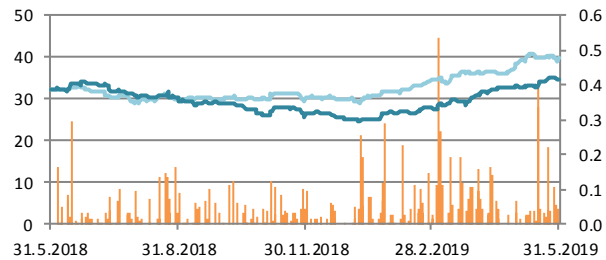
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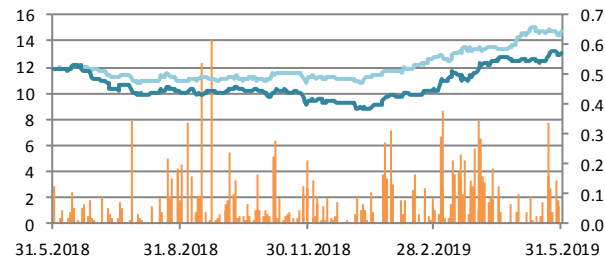
Sjóvá



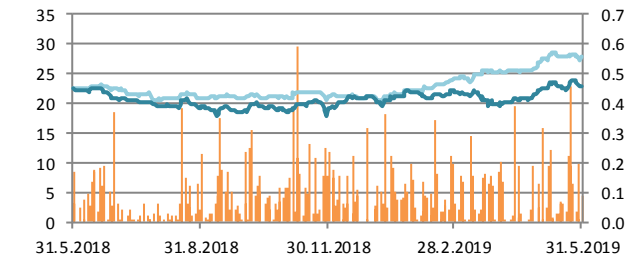
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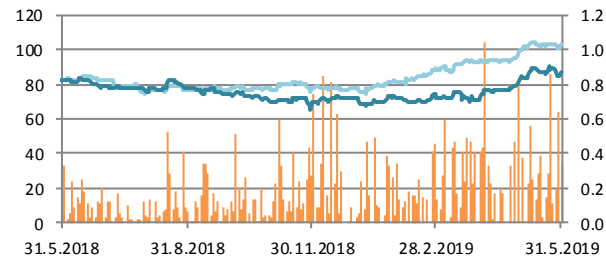
VÍS



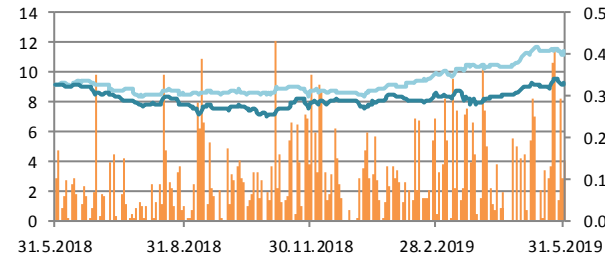
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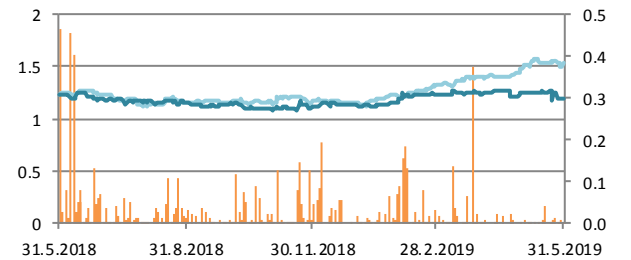
Reitir



Eik



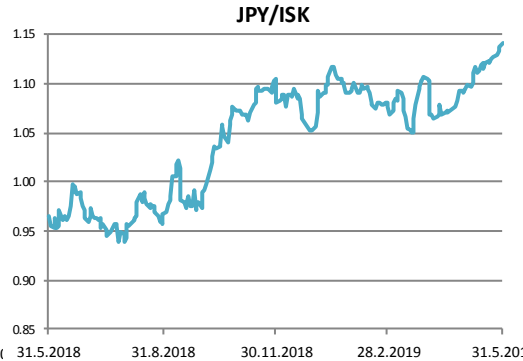
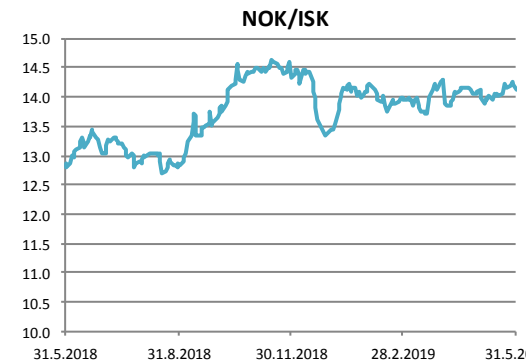
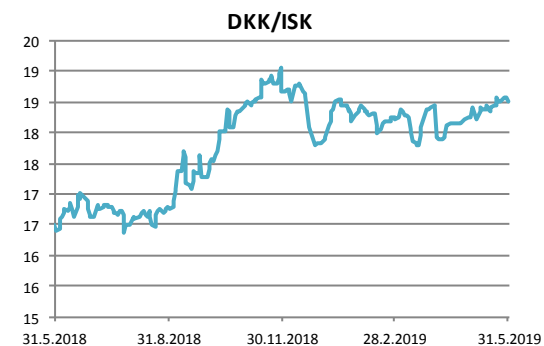
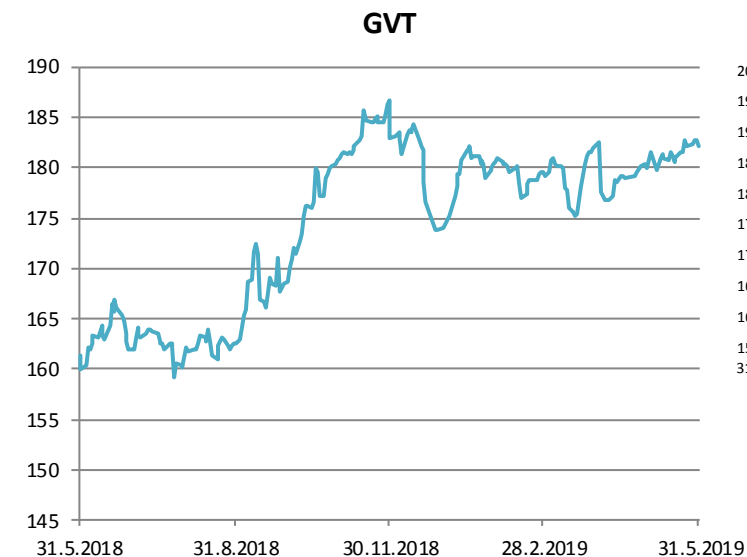
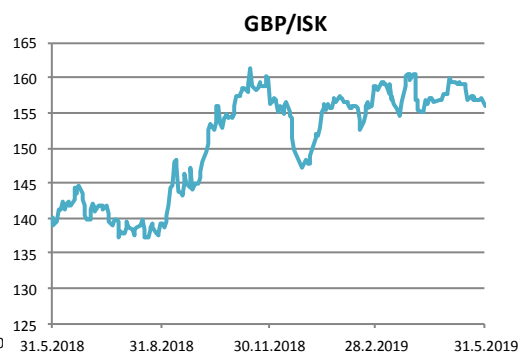
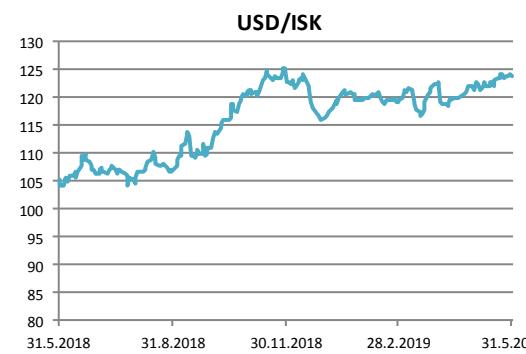
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	31.maí	YTD	1W	1M	3M	12M
TWI	182.2	4.7%	0.1%	1.2%	1.6%	13.0%
EUR	138.3	3.8%	0.0%	1.5%	1.8%	12.5%
USD	124.1	6.6%	0.4%	2.1%	3.8%	17.9%
GBP	156.1	5.2%	-0.5%	-1.1%	-1.3%	11.4%
SEK	13.0	-0.4%	0.5%	1.3%	0.1%	8.4%
DKK	18.5	3.8%	0.0%	1.5%	1.7%	12.2%
NOK	14.1	5.3%	-0.5%	0.2%	1.0%	9.6%
JPY	1.14	7.9%	1.2%	4.6%	6.8%	18.1%

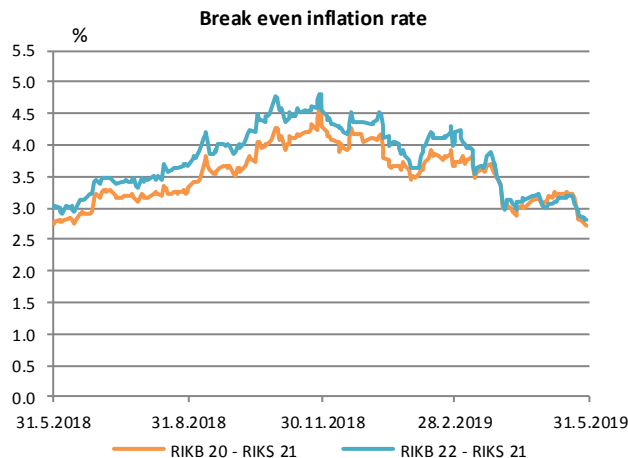
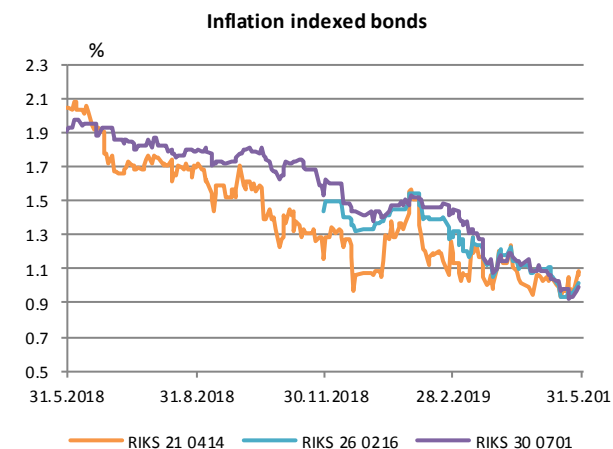
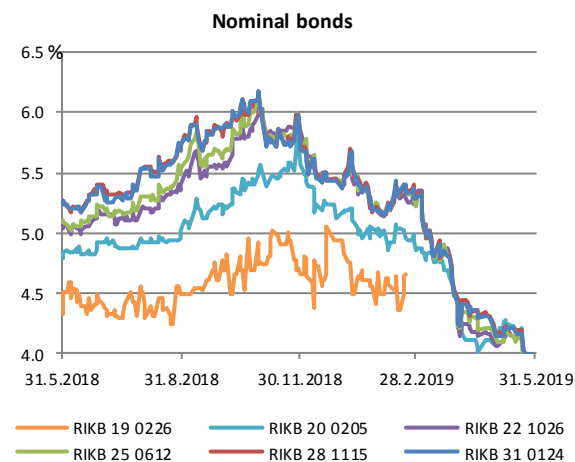
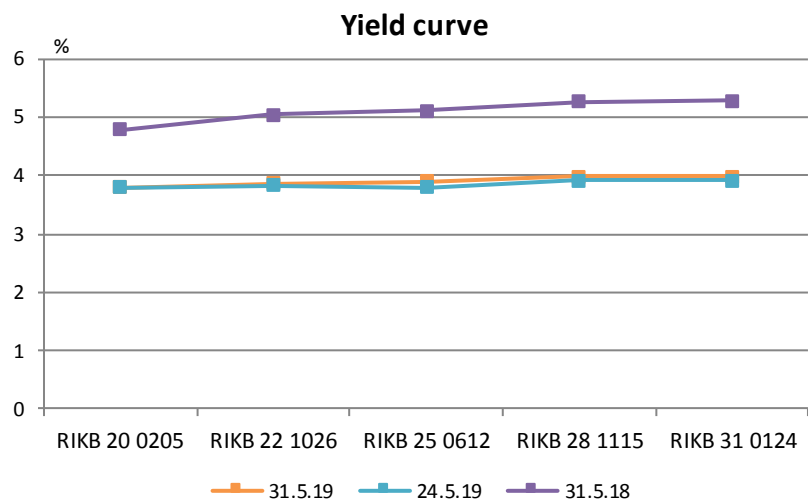
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.59	3.79	0.4	-1.33	0.00	-0.36	-1.07	-0.99
RIKB 22 1026	110.53	3.87	1.4	-1.57	0.04	-0.20	-1.47	-1.17
RIKB 25 0612	121.65	3.90	0.8	-1.53	0.09	-0.24	-1.41	-1.21
RIKB 28 1115	107.81	3.99	1.1	-1.46	0.07	-0.18	-1.33	-1.28
RIKB 31 0124	122.97	3.99	0.8	-1.45	0.07	-0.15	-1.30	-1.28
RIKS 21 0414	105.01	1.07	0.9	0.00	0.13	0.01	-0.07	-0.98
RIKS 26 0216	103.11	1.02	0.5	-0.31	0.07	-0.07	-0.30	
RIKS 30 0701	123.58	0.99	0.3	-0.42	0.06	-0.13	-0.46	-0.92

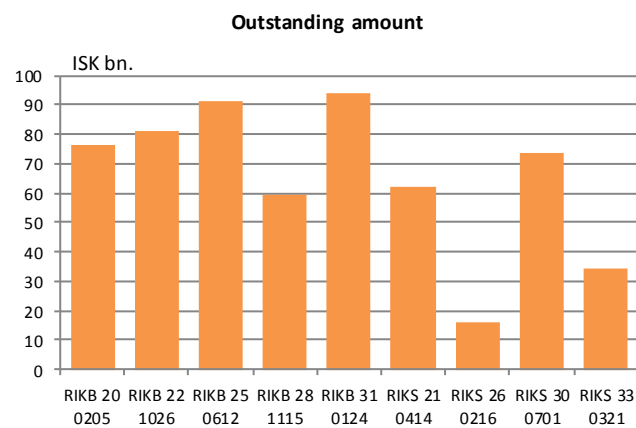
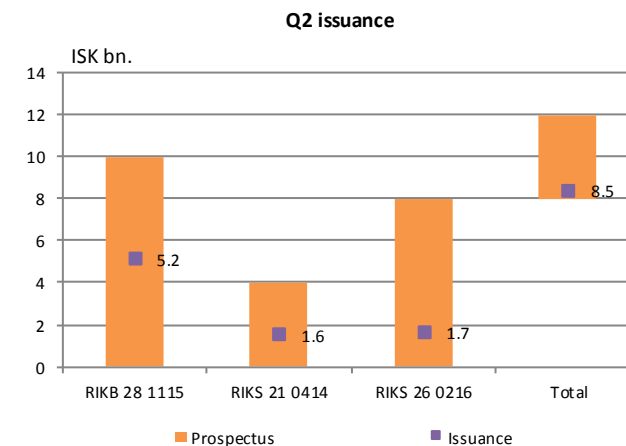
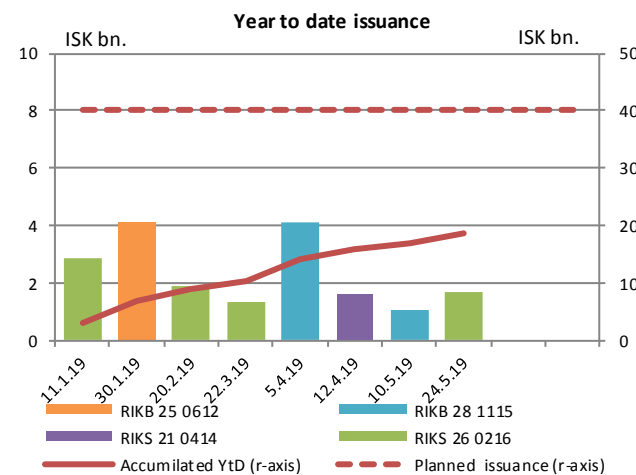
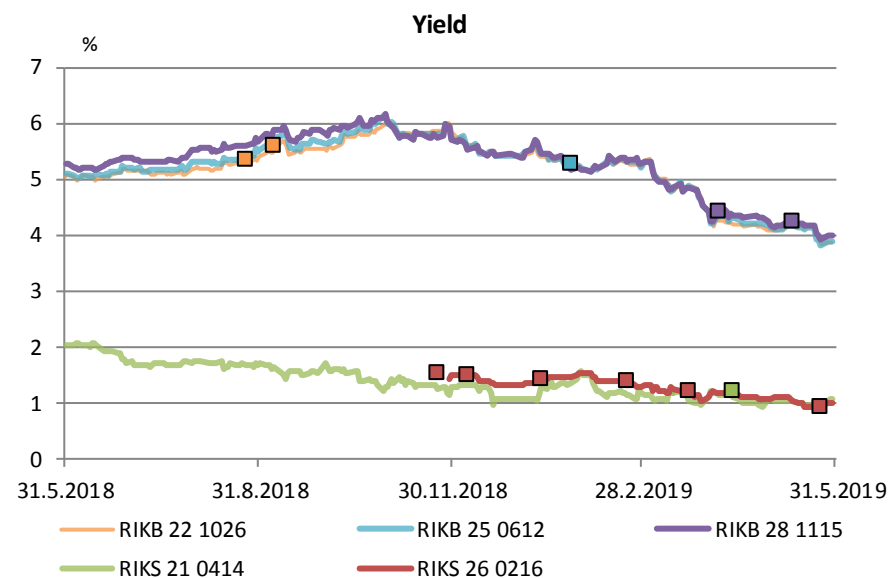
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.95
10.5.19	RIKB 28 1115	3.9	1.0	105.70	4.25
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21
21.2.19	RIKS 26 0216	2.6	1.9	100.59	1.41

All amounts nominal value (ISK bn.). Source: Government Debt Management

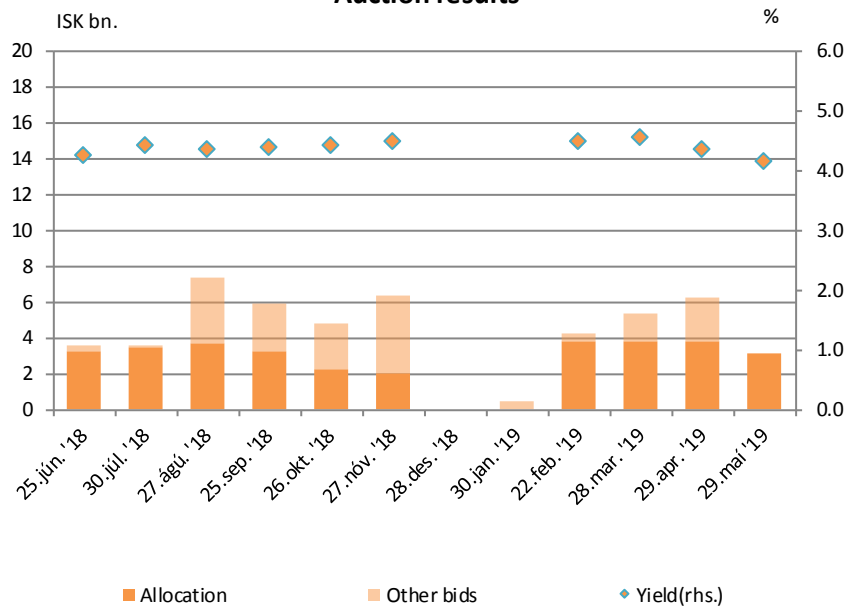


Treasury bill auctions

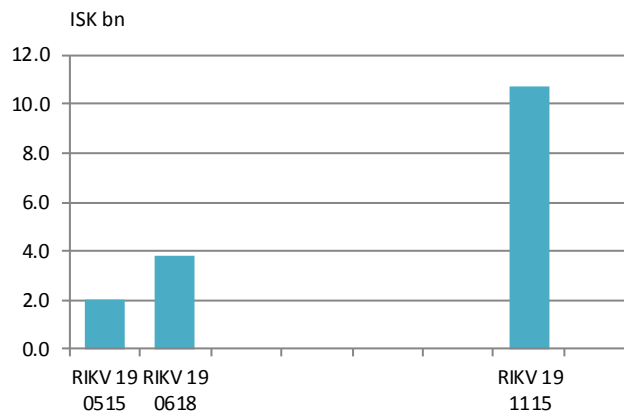
Date	Ticker	Accepted	Yield
29.04.19	RIKV 19 1115	3.1	4.15
29.04.19	RIKV 19 1115	3.8	4.4
28.03.19	RIKV 19 1115	3.8	4.6
22.02.19	RIKV 19 0618	3.8	4.5
30.01.19	RIKV 19 0515	0.0	-
28.12.19		Canceled	

Heimild: Lánamál ríkisins

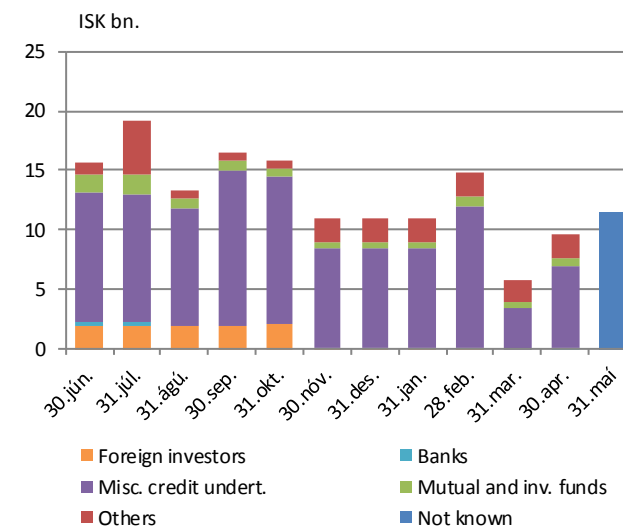
Auction results



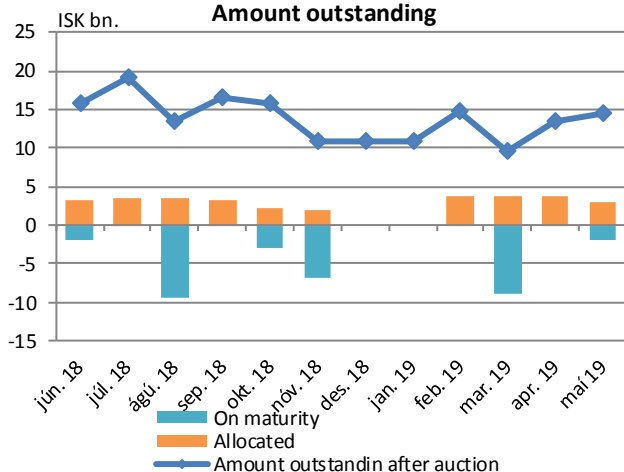
Amount outstanding



Owners of T-bills



Amount outstanding

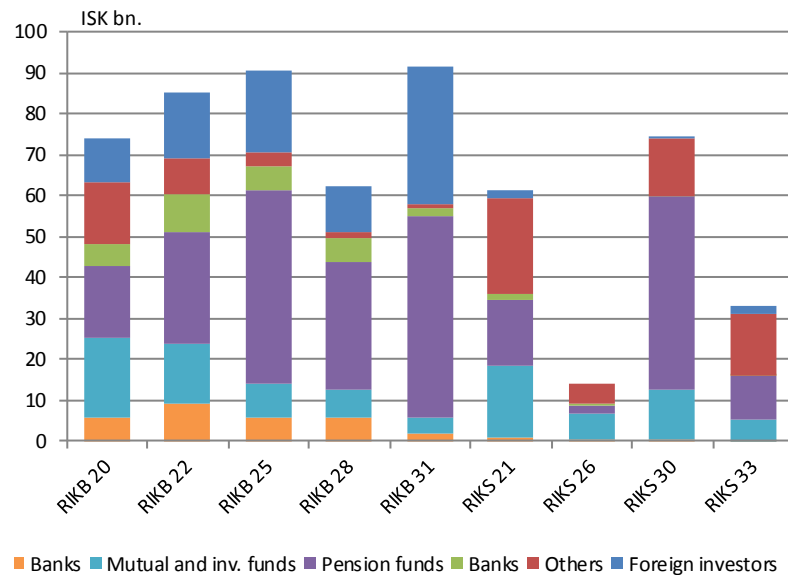


Owners of Treasury bonds

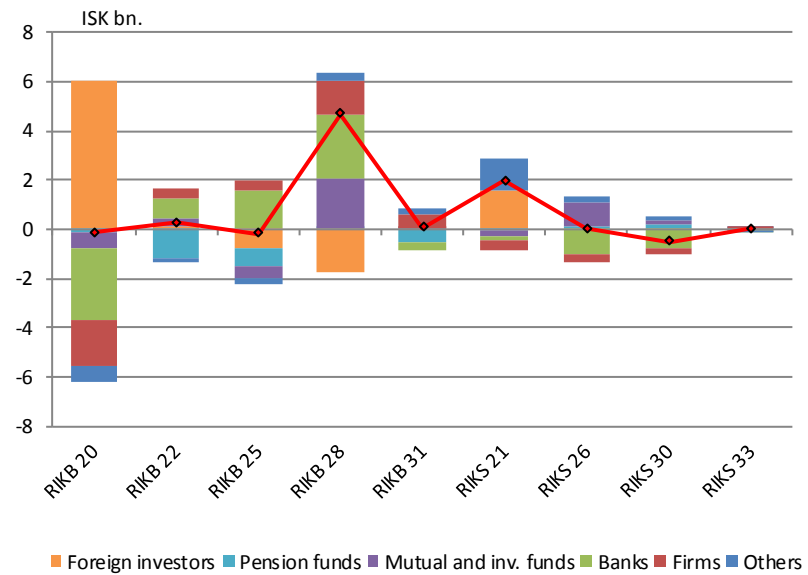
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.5	9.3	5.9	5.9	1.9	1.1	0.5	0.3	0.1	30.4
Mutual and inv. funds	19.9	14.2	8.2	6.8	3.9	17.5	6.0	12.4	4.9	93.9
Pension funds	17.2	27.5	47.1	31.2	49.1	16.1	2.4	46.9	11.0	248.5
Firms	7.4	5.2	6.8	4.0	5.4	4.3	2.3	1.0	1.1	37.5
Others	15.3	8.9	3.7	1.3	1.3	23.4	4.8	14.0	15.1	87.9
Foreign investors	10.8	16.0	19.8	11.1	33.4	1.9	0.0	0.0	2.0	95.1
Total	76.2	81.3	91.5	60.3	94.9	64.4	16.0	74.7	34.2	593.3

Source: Government Debt Management

Owners of T-bonds 30 April



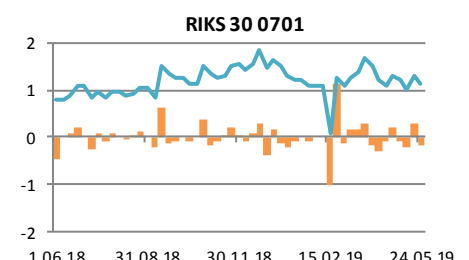
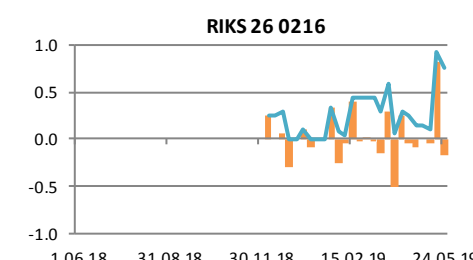
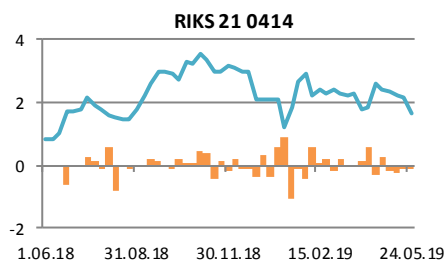
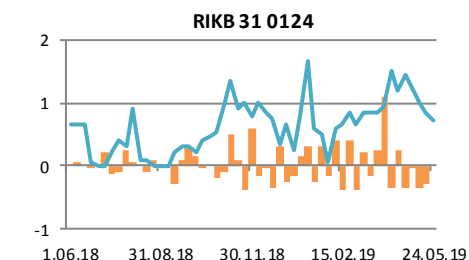
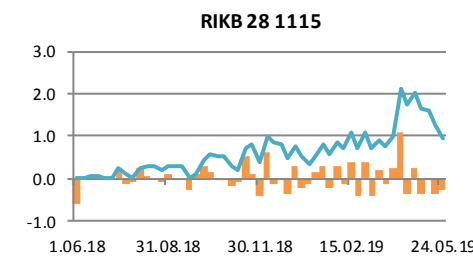
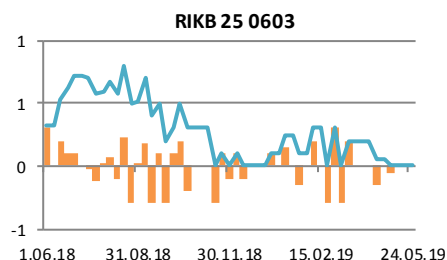
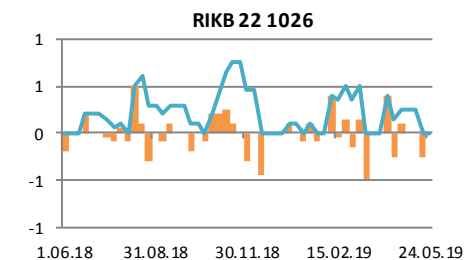
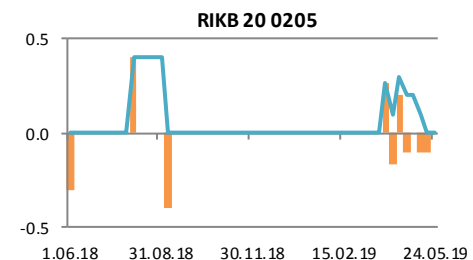
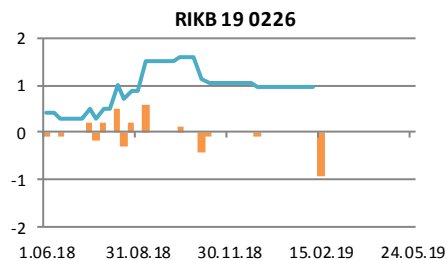
Change between 31 March to 30 April



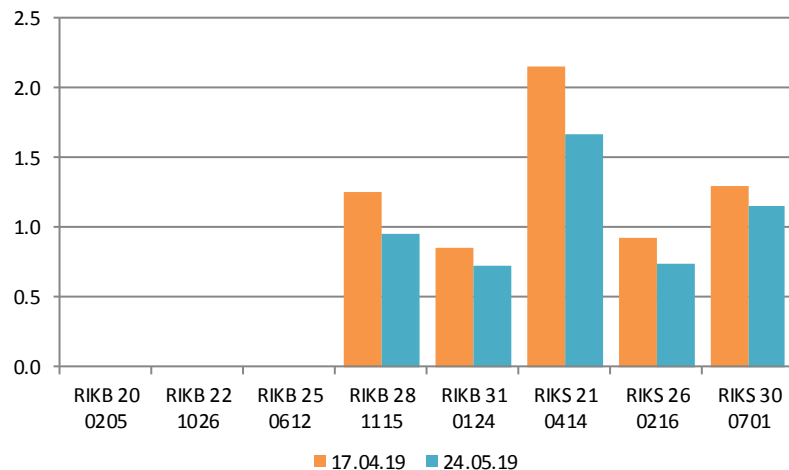
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	-200	0	0	0
RIKB 22 1026	0	0	-250	-500	-450	0
RIKB 25 0612	0	0	-50	0	0	-325
RIKB 28 1115	950	-300	-1,050	250	550	950
RIKB 31 0124	730	-120	-720	-120	-70	80
RIKS 21 0414	1,677	-485	-753	-611	-1,482	827
RIKS 26 0216	745	-180	595			
RIKS 30 0701	1,150	-154	-150	-100	-400	350

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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