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# Market overview

29 April 2019

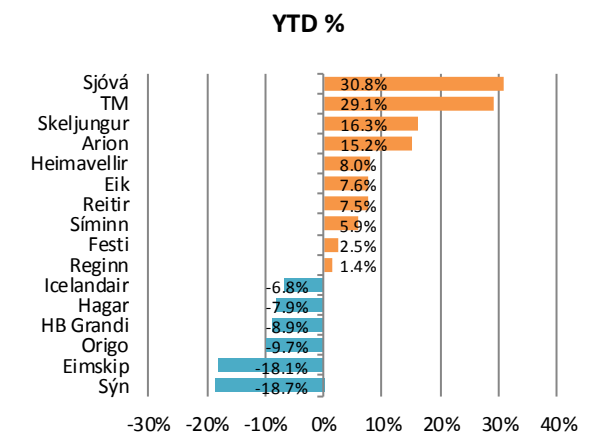
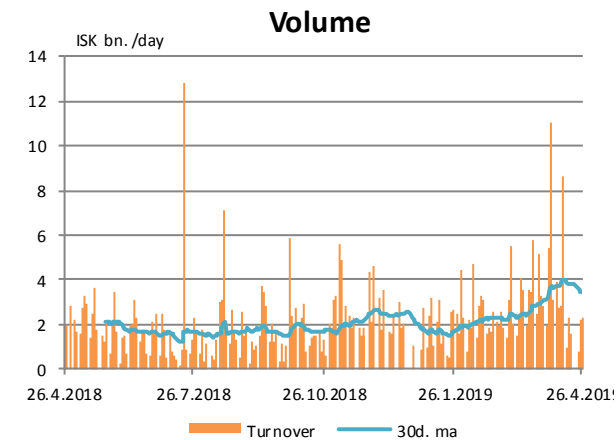
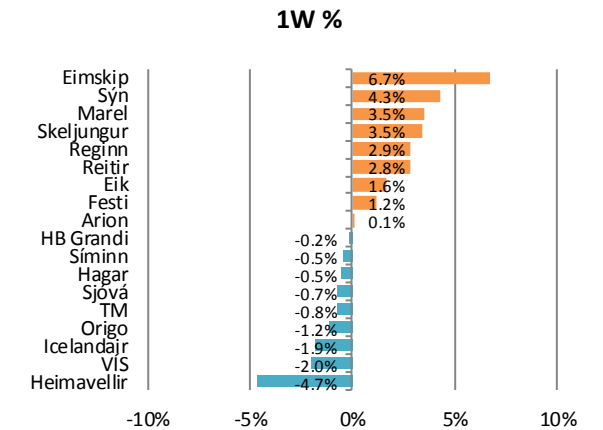
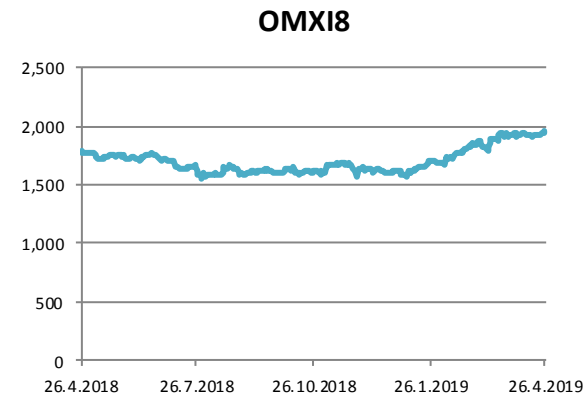
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# Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1969.8	5,094	22.1%	2.3%	1.9%	15.5%	10.2%
OMX18GI	2282.0		23.5%	2.3%	2.0%	16.9%	11.7%
Marel	540.0	1,512	48.2%	3.5%	-0.2%	38.1%	41.8%
Icelandair	8.9	569	-6.8%	-1.9%	10.1%	-15.8%	-34.6%
Eimskip	183.0	199	-18.1%	6.7%	6.1%	-13.9%	-17.4%
HB Grandi	29.8	24	-8.9%	-0.2%	-0.1%	-3.4%	-7.6%
Hagar	42.9	55	-7.9%	-0.5%	-1.6%	-8.8%	3.7%
Festi	118.4	171	2.5%	1.2%	4.3%	0.3%	5.2%
Skeljungur	8.3	530	16.3%	3.5%	16.6%	13.5%	24.9%
Sýn	34.0	174	-18.7%	4.3%	10.7%	-15.8%	-52.2%
Síminn	3.9	159	5.9%	-0.5%	0.8%	2.1%	-11.7%
Origo	20.8	10	-9.7%	-1.2%	-2.1%	-9.1%	5.8%
Arion	76.1	78	15.2%	0.1%	3.5%	8.3%	
Sjóvá	17.6	91	30.8%	-0.7%	8.3%	26.6%	4.9%
VÍS	12.5	62	34.6%	-2.0%	11.0%	27.3%	-3.2%
TM	32.5	28	29.1%	-0.8%	10.9%	21.9%	-6.9%
Reginn	21.4	233	1.4%	2.9%	6.7%	-4.0%	-13.0%
Reitir	78.9	826	7.5%	2.8%	10.0%	6.3%	-14.2%
Eik	8.6	375	7.6%	1.6%	7.6%	1.8%	-12.4%
Heimavellir	1.2	31	8.0%	-4.7%	-3.2%	6.1%	

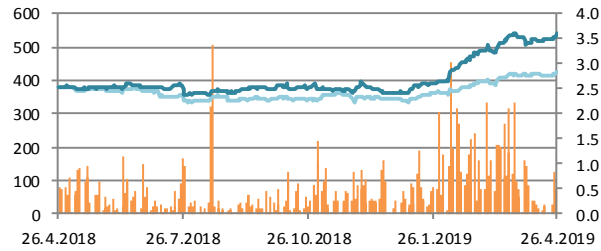
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



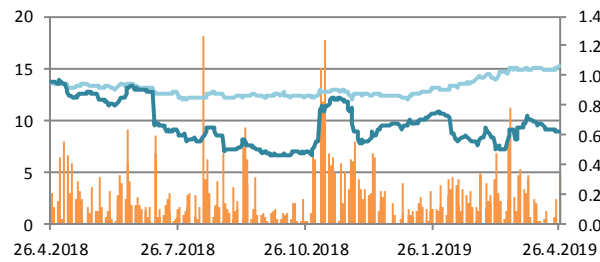
# Equity

— Price — OMX18  
— Turnover (rhs. ISK bn/day)

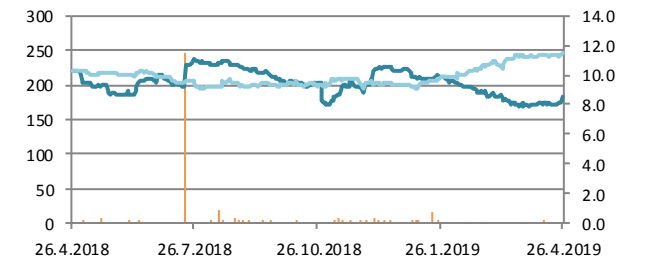
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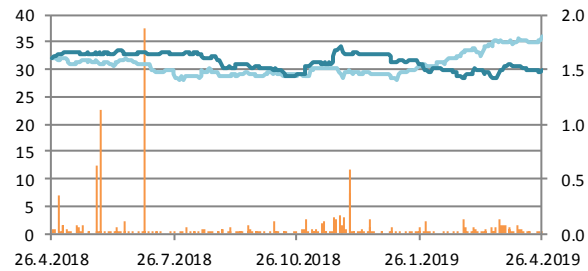
### Icelandair



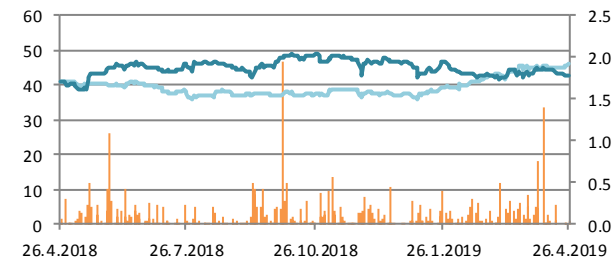
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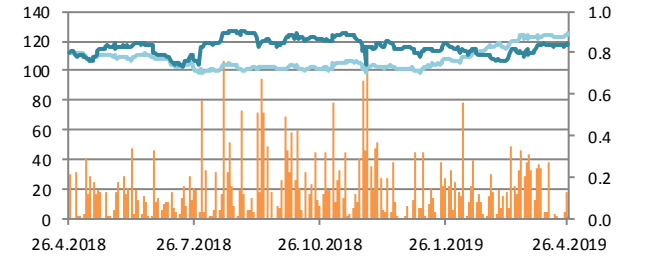
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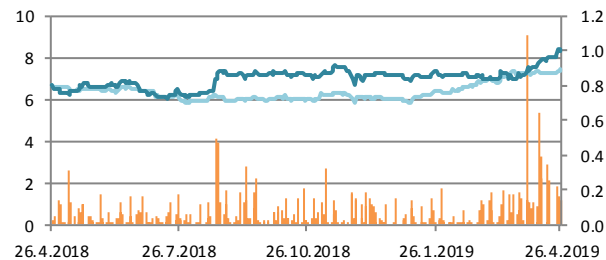
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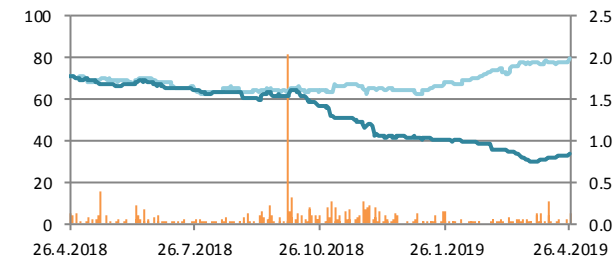
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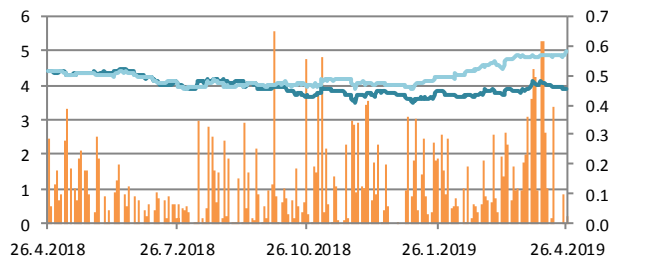
### Skeljungur



### Sýn



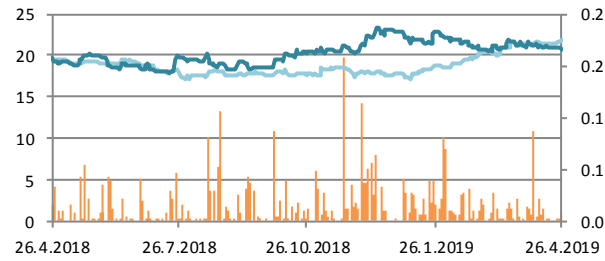
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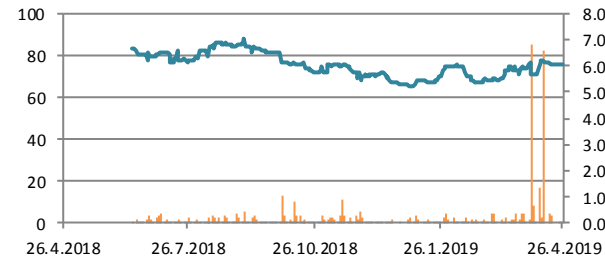
# Equity

— Price — OMXIS  
— Turnover (rhs. ISK bn/day)

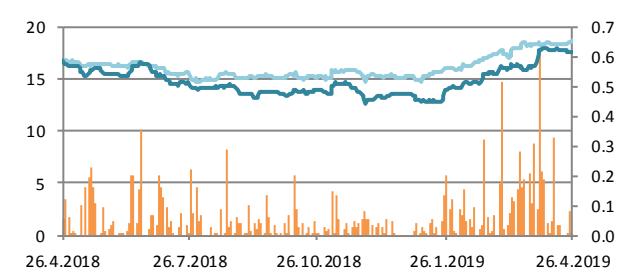
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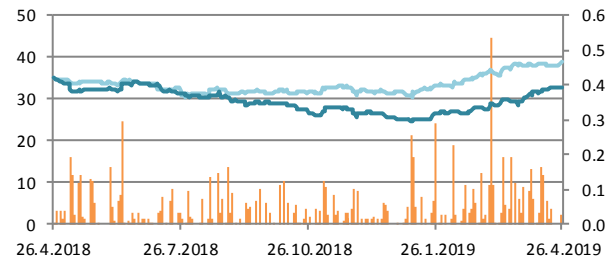
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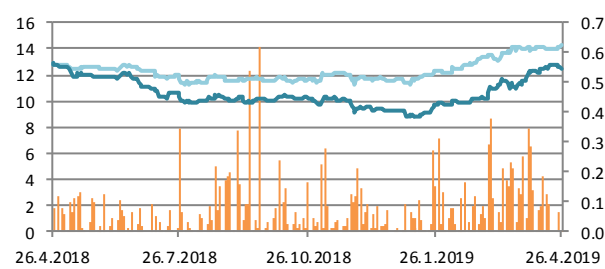
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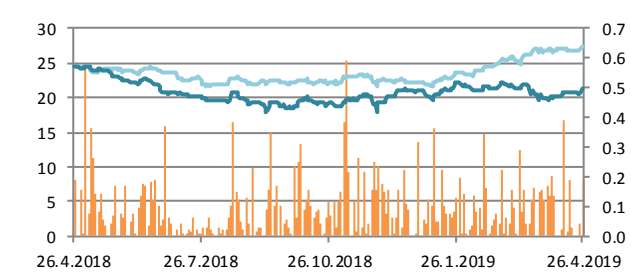
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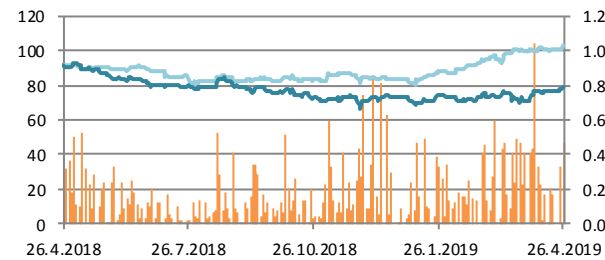
### VÍS



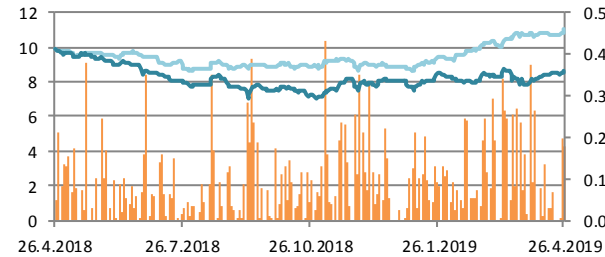
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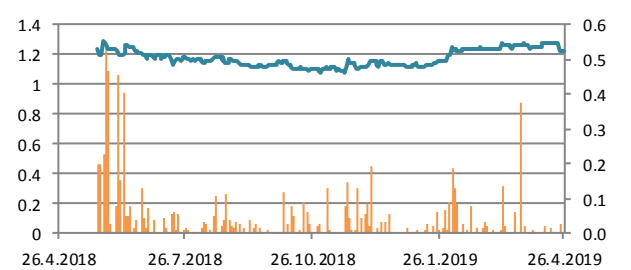
### Reitir



### Eik



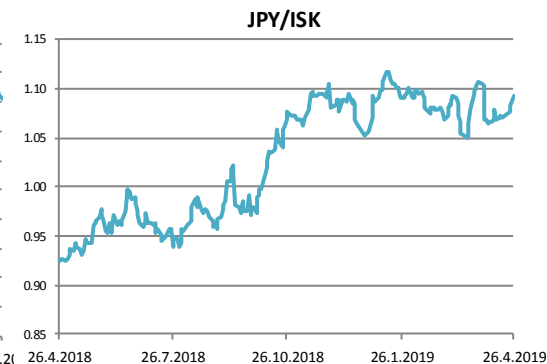
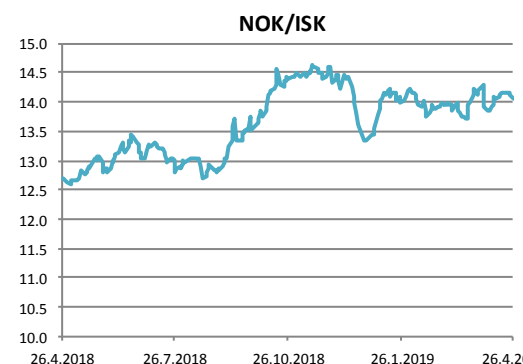
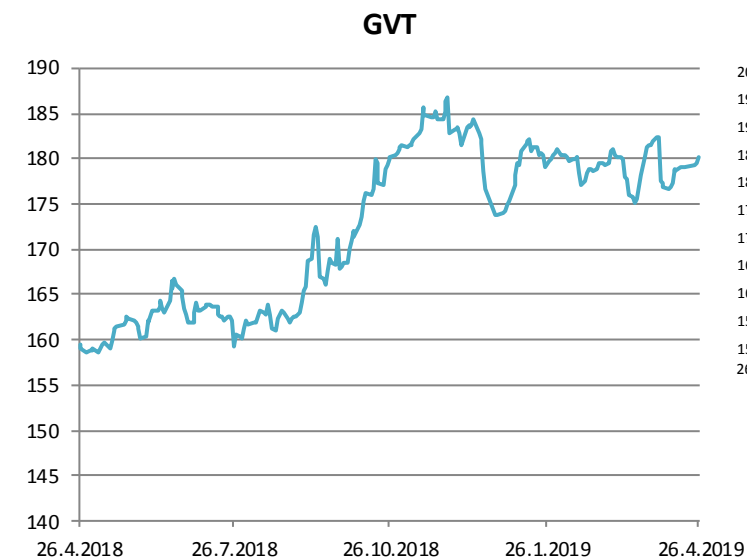
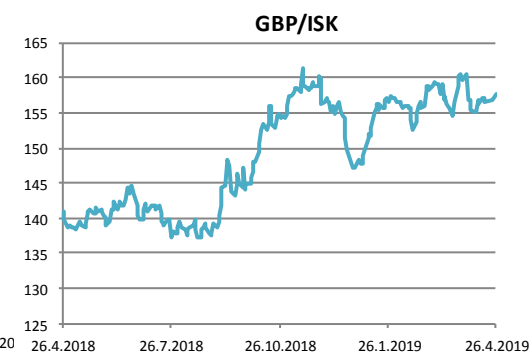
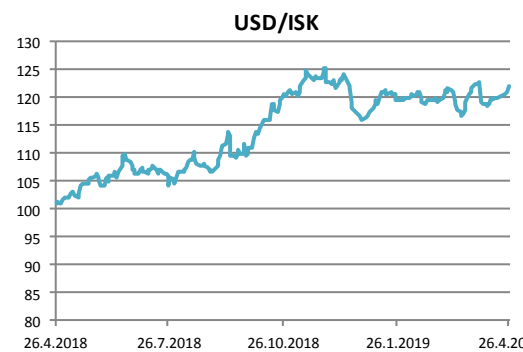
### Heimavellir



# Foreign exchange

ISK exchange rate	Change since ...					
	26.apr	YTD	1W	1M	3M	12M
TWI	<b>180.1</b>	3.5%	0.6%	-0.6%	0.6%	12.9%
EUR	<b>136.0</b>	2.1%	0.3%	-0.8%	0.2%	10.6%
USD	<b>122.1</b>	5.0%	1.9%	0.8%	2.0%	20.9%
GBP	<b>157.7</b>	6.3%	0.8%	-1.6%	0.8%	11.9%
SEK	<b>12.8</b>	-1.4%	-1.1%	-2.2%	-2.7%	9.1%
DKK	<b>18.2</b>	2.1%	0.3%	-0.8%	0.2%	10.3%
NOK	<b>14.1</b>	5.0%	-0.6%	-1.0%	0.7%	10.7%
JPY	<b>1.09</b>	3.3%	2.0%	-0.5%	0.2%	18.1%

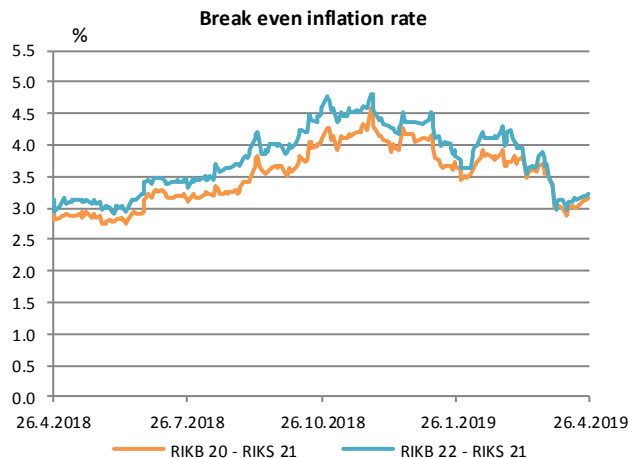
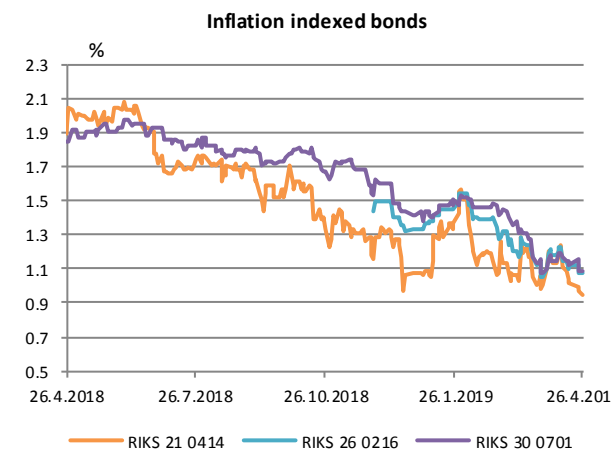
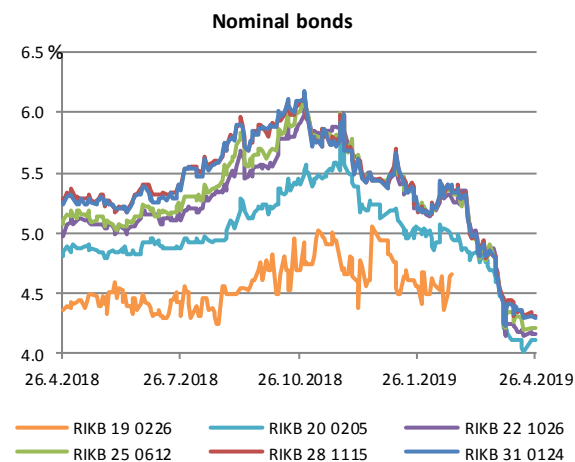
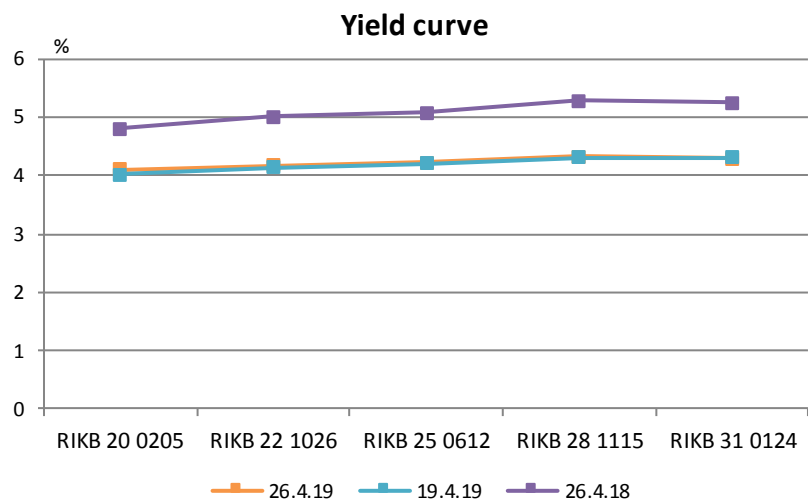
Central Bank of Iceland fixing. Source: Kodiak



# Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.57	4.11	0.6	-1.02	0.09	-0.52	-0.93	-0.70
RIKB 22 1026	109.77	4.17	0.9	-1.27	0.03	-0.64	-1.03	-0.83
RIKB 25 0612	120.03	4.21	0.7	-1.22	0.02	-0.60	-0.98	-0.86
RIKB 28 1115	105.22	4.32	0.3	-1.13	0.01	-0.49	-0.86	-0.97
RIKB 31 0124	119.95	4.30	0.3	-1.14	0.00	-0.49	-0.89	-0.96
RIKS 21 0414	105.50	0.95	0.3	-0.12	-0.07	-0.07	-0.42	-0.94
RIKS 26 0216	102.81	1.07	1.0	-0.26	-0.05	-0.07	-0.38	
RIKS 30 0701	122.62	1.09	0.4	-0.32	-0.03	-0.04	-0.42	-0.76

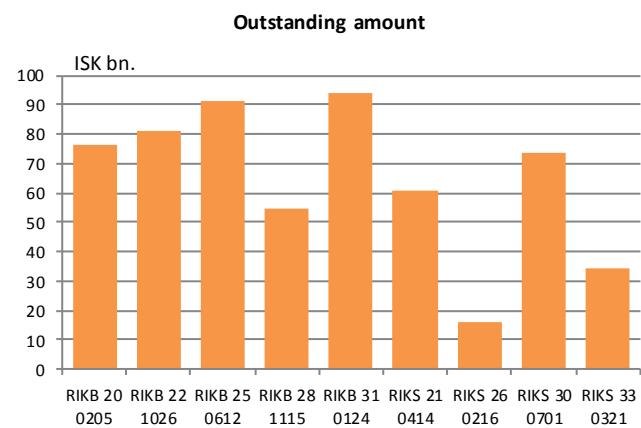
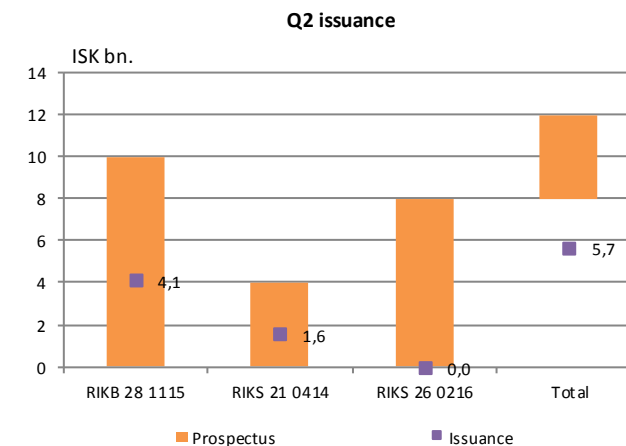
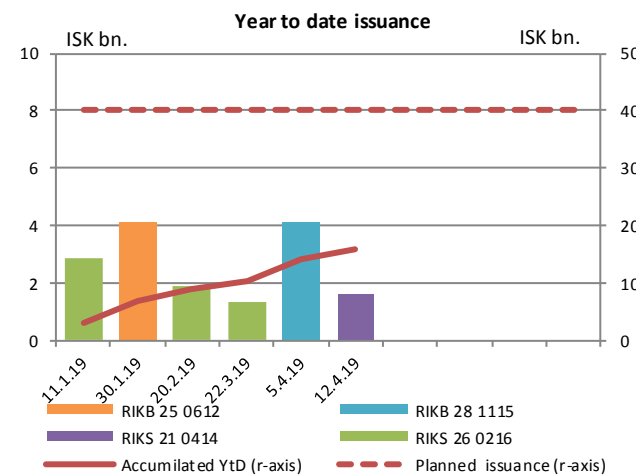
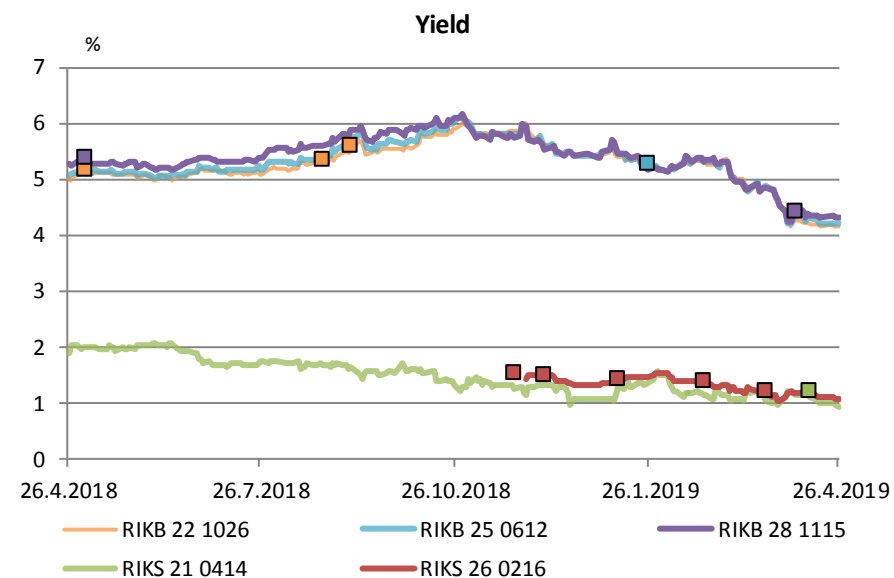
Source: Kodiak



# Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
12.4.19	RIKS 21 0414	12.8	1.5	105.05	1.22
5.4.19	RIKB 28 1115	4.1	3.9	104.40	4.42
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21
21.2.19	RIKS 26 0216	2.6	1.9	100.59	1.41
25.1.19	RIKB 25 0612	7.3	3.6	114.37	5.27
11.1.19	RIKS 26 0216	3.2	2.8	100.56	1.42

All amounts nominal value (ISK bn.). Source: Government Debt Management

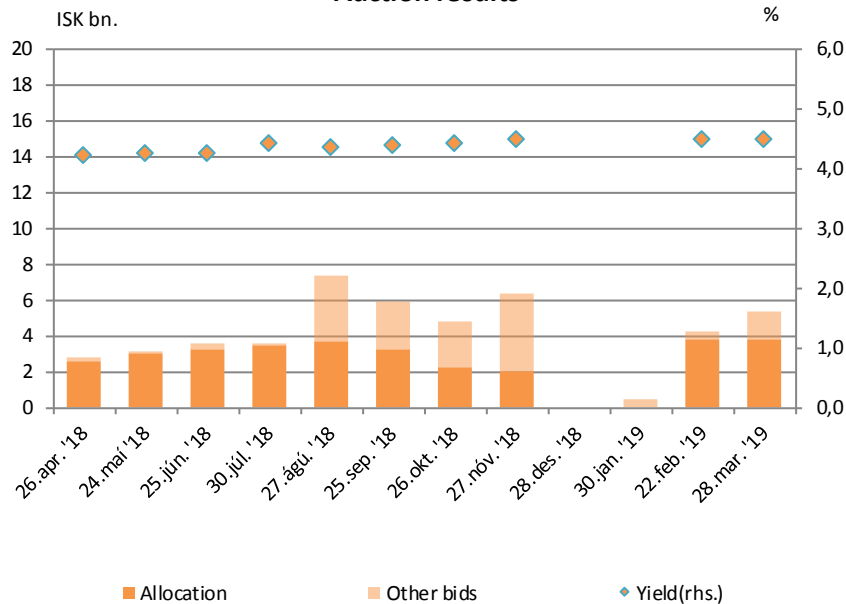


# Treasury bill auctions

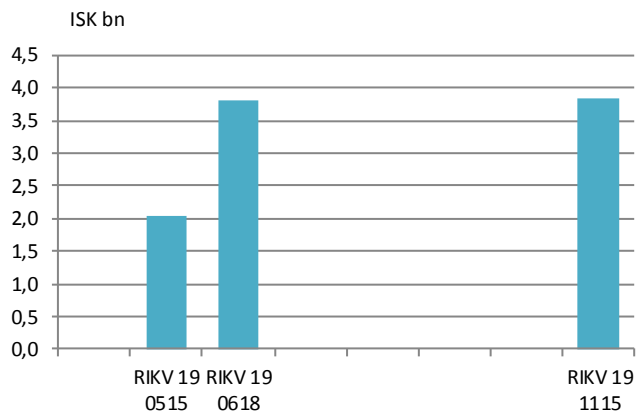
Date	Ticker	Accepted	Yield
28/03/19	RIKV 19 11/15	3.8	4.56
22/02/19	RIKV 19 0618	3.8	4.5
30/01/19	RIKV 19 0515	0.0	-
28/12/19		canceled	
27/11/18	RIKV 19 0515	2.0	4.50
26/10/18	RIKV 19 0315	2.2	4.43

Heimild: Lánamál ríkisins

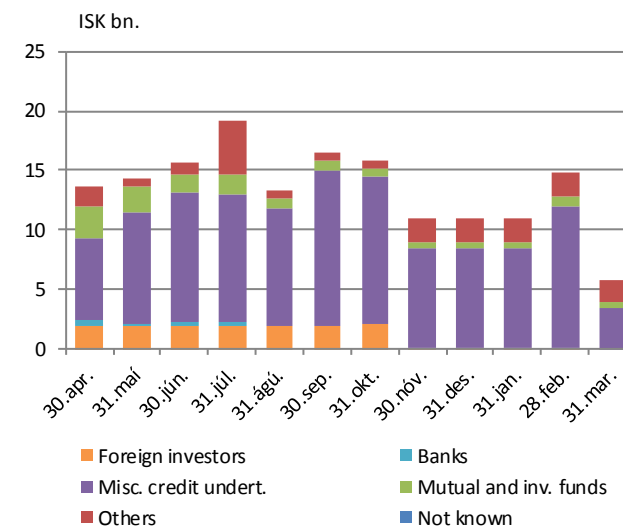
## Auction results



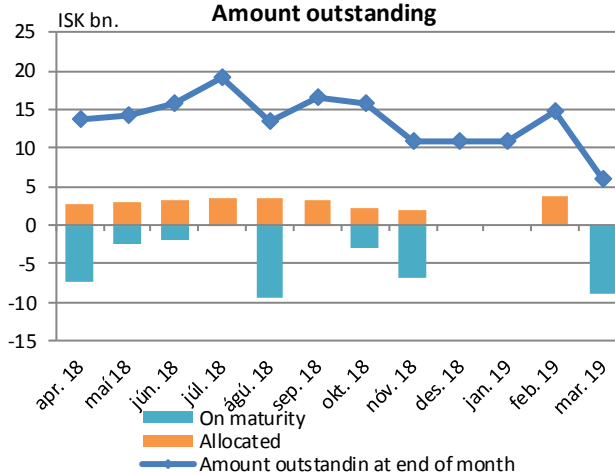
## Amount outstanding



## Owners of T-bills



## Amount outstanding



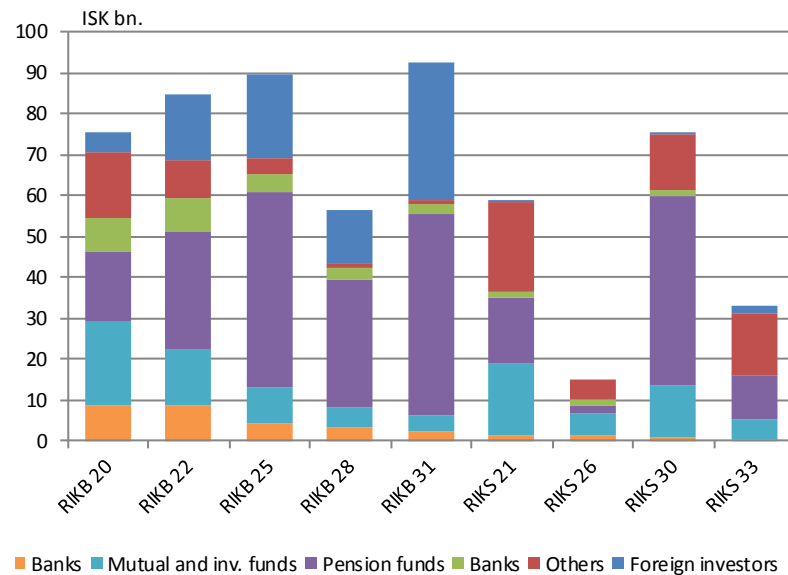


# Owners of Treasury bonds

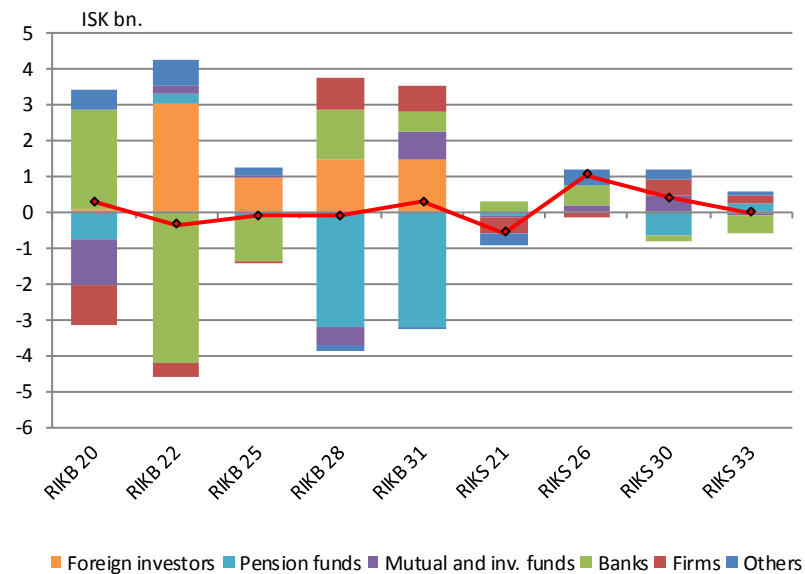
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	8.4	8.5	4.3	3.2	2.3	1.2	1.5	1.1	0.1	30.7
Mutual and inv. funds	20.6	13.9	8.7	4.9	3.8	17.8	5.0	12.3	4.9	91.9
Pension funds	17.3	28.7	47.8	31.1	49.6	16.2	2.2	46.7	10.9	250.6
Firms	9.3	4.9	6.4	2.6	4.8	4.7	2.5	1.2	1.1	37.4
Others	16.0	9.1	3.9	0.9	1.1	22.1	4.6	13.9	15.1	86.7
Foreign investors	4.8	15.9	20.6	12.9	33.4	0.4	0.0	0.0	2.0	89.9
<b>Total</b>	<b>76.3</b>	<b>81.0</b>	<b>91.7</b>	<b>55.6</b>	<b>94.9</b>	<b>62.4</b>	<b>15.9</b>	<b>75.2</b>	<b>34.2</b>	<b>587.2</b>

Source: Government Debt Management

### Owners of T-bonds 31 Mar



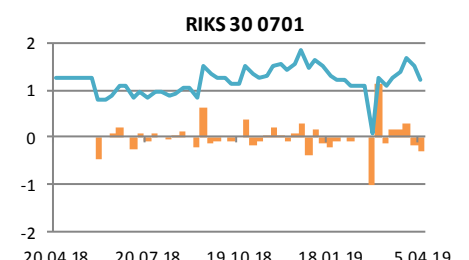
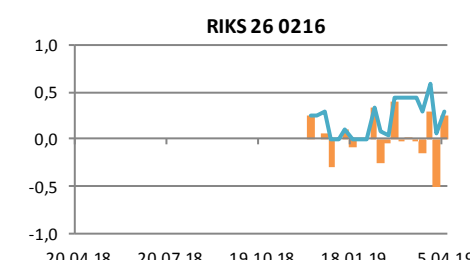
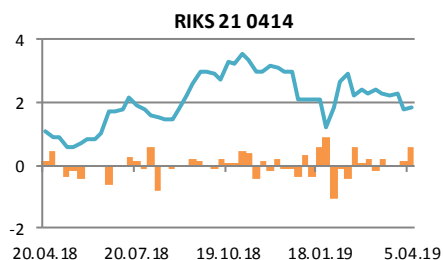
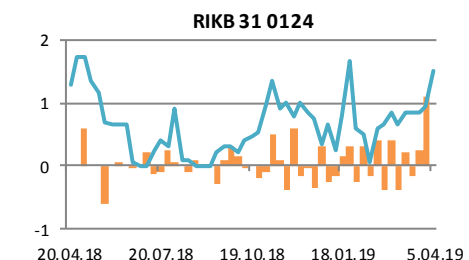
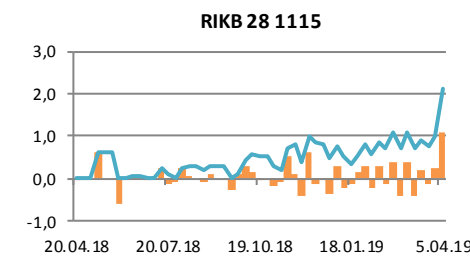
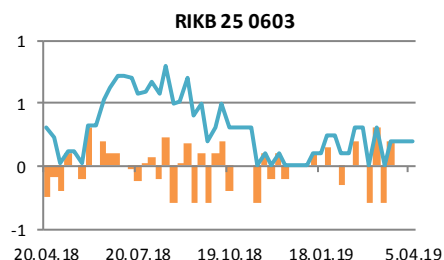
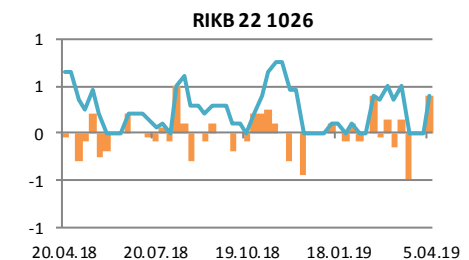
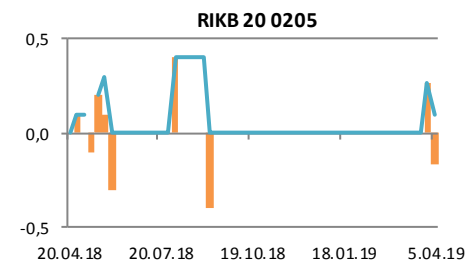
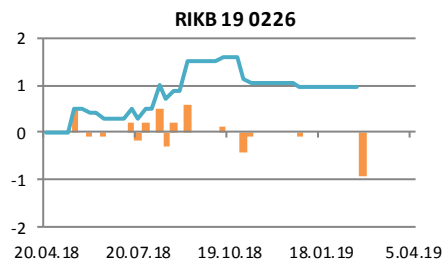
### Change between 28 Feb to 31 Mar



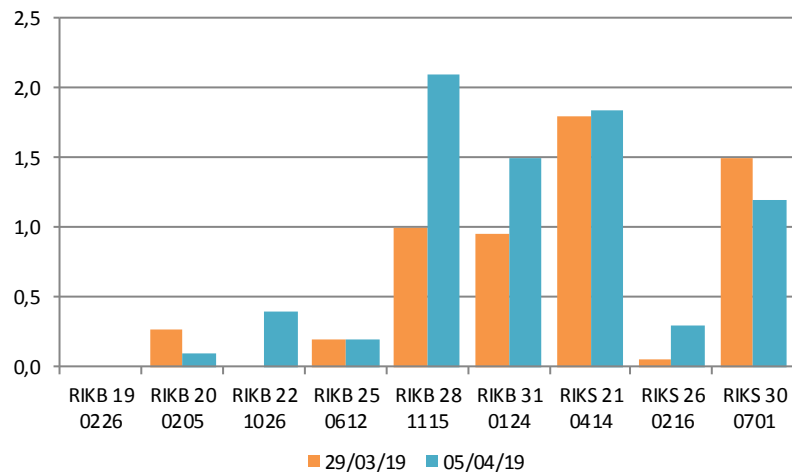
# Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	100	-165	100	100	100	100
RIKB 22 1026	400	400	-100	400	400	-250
RIKB 25 0612	200	0	200	-50	-100	-107
RIKB 28 1115	2.100	1.100	1.400	1.600	1.600	2.100
RIKB 31 0124	1.500	550	650	-185	1.040	200
RIKS 21 0414	1.840	35	-448	640	-1.470	760
RIKS 26 0216	300	240	-135			
RIKS 30 0701	1.200	-300	-50	0	50	-50

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – [hagfraedideild@landsbankinn.is](mailto:hagfraedideild@landsbankinn.is)

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