



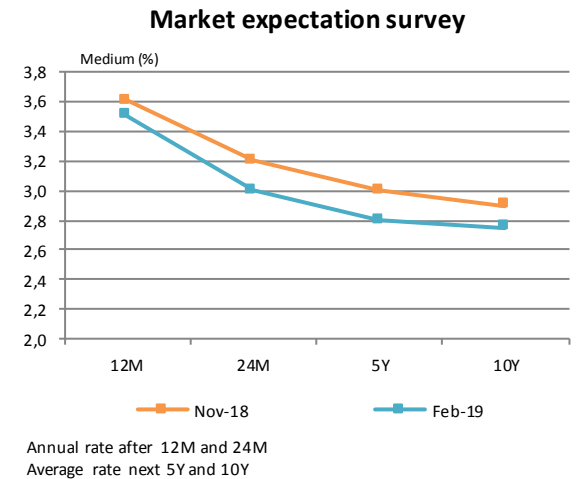
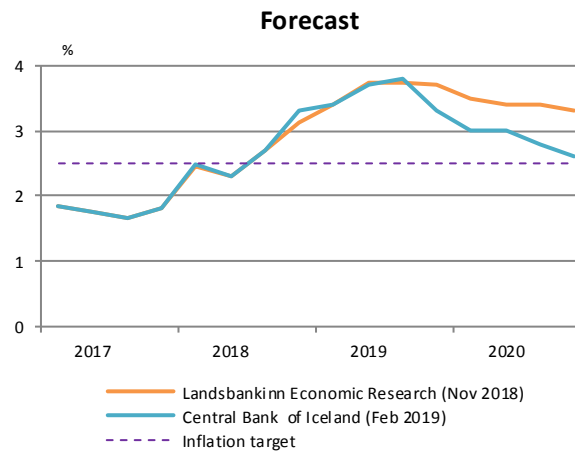
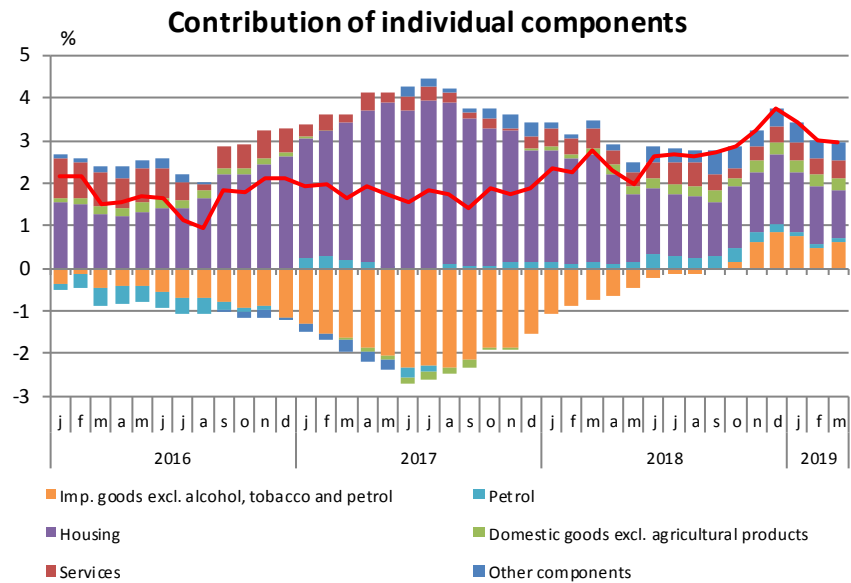
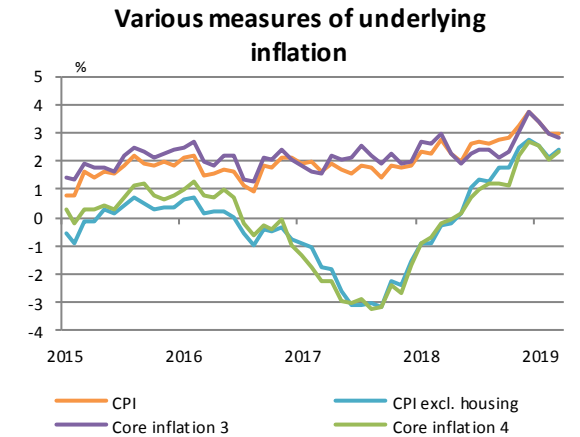
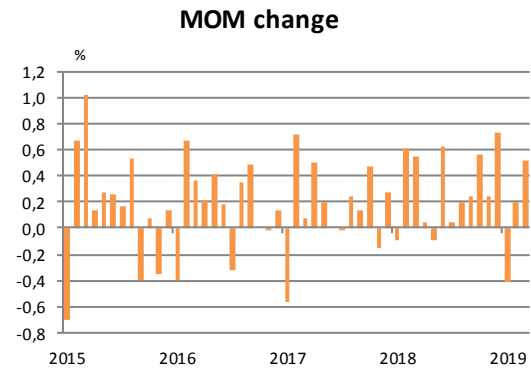
Macro overview

28 April 2019

Inflation

	Mar 2019	Feb 2019	Mar 2018
CPI YoY	2,9	3,0	2,8
Contribution of individual components :			
Imp. goods excl. alcohol, tobacco and petrol	0,6	0,5	-0,7
Petrol	0,1	0,1	0,2
Housing	1,1	1,3	2,5
Domestic goods excl. agricultural products	0,3	0,3	0,1
Services	0,4	0,4	0,5
Other components	0,4	0,4	0,2

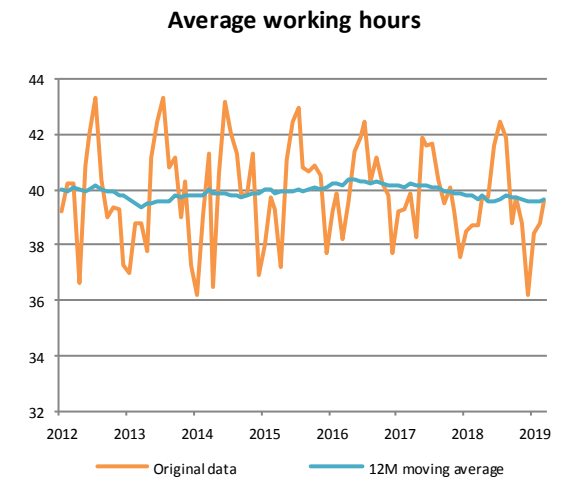
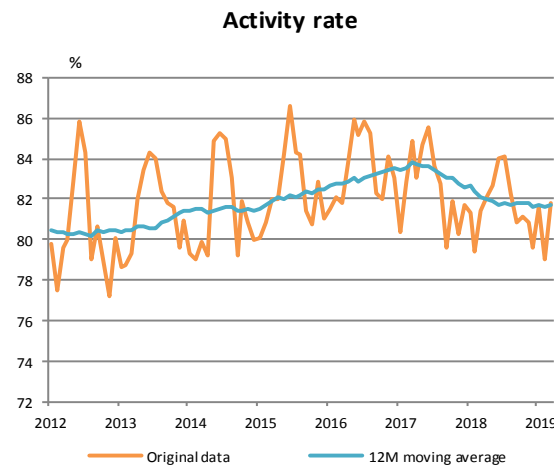
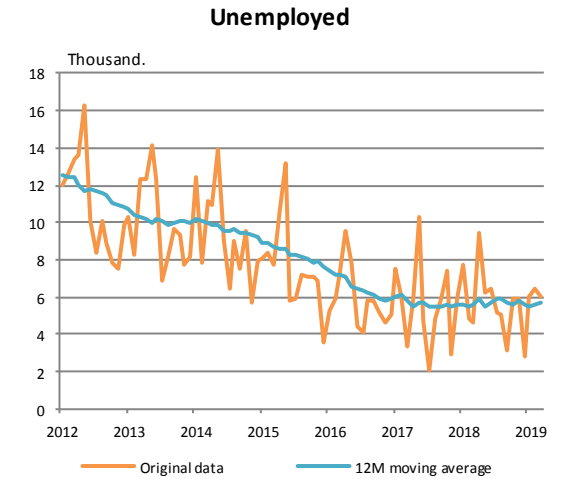
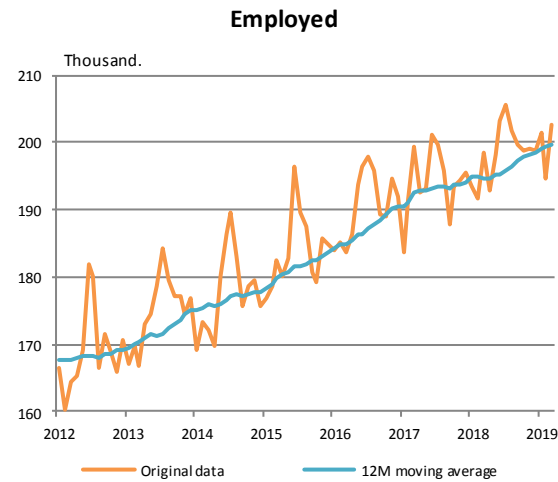
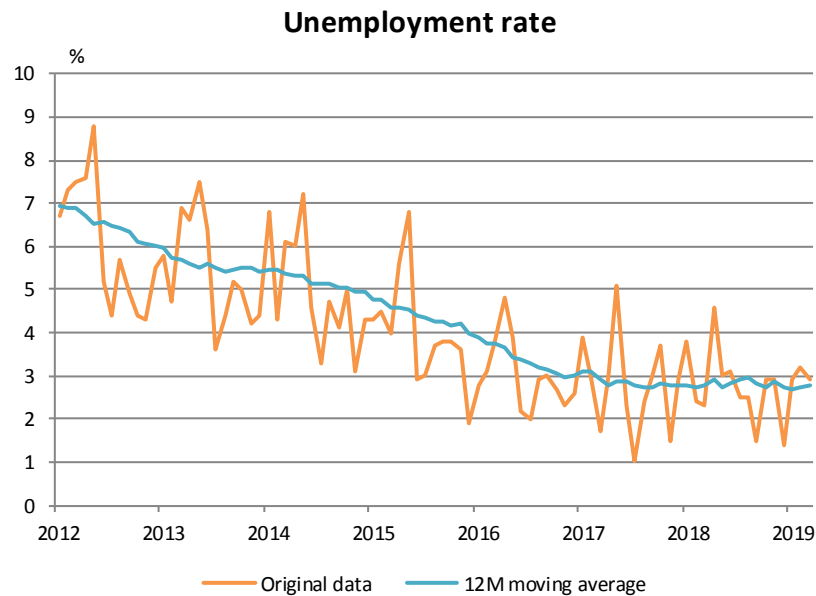
Source: Statistics Iceland



Labour Force Survey

	Mar 2019	Feb 2019	Mar 2018
Activity rate (%)	81.8	79.0	81.4
Unemployment rate (%)	2.9	3.2	2.3
Employment rate (%)	79.5	76.4	79.6
Employed	202,500	194,700	198,500
Inactive	46,300	53,600	46,300
Unemployed	6,000	6,500	4,600
Average working hours	39.6	38.8	38.7

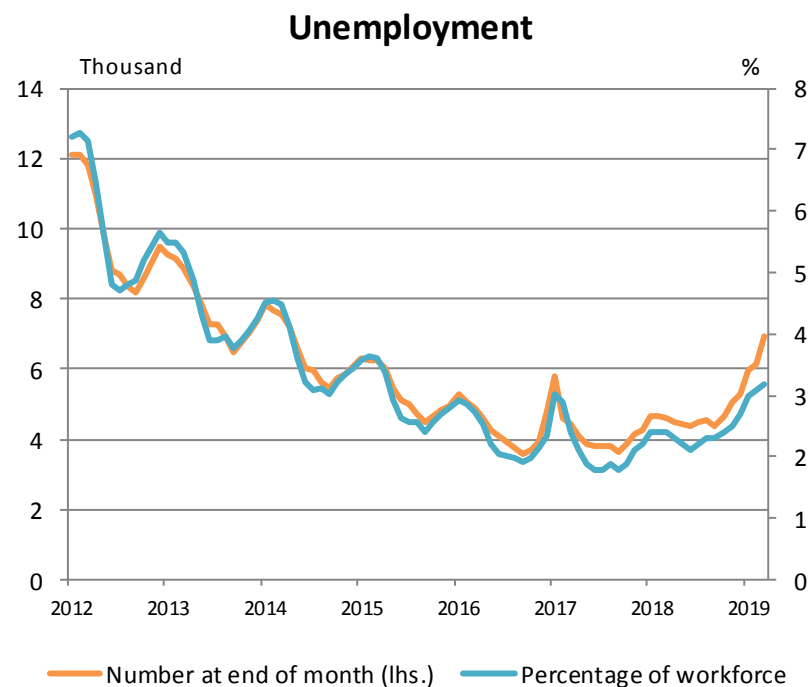
Source: Statistics Iceland



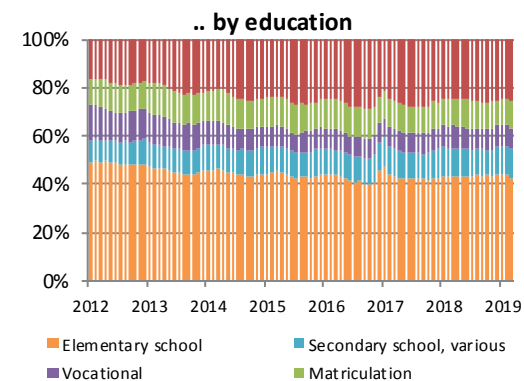
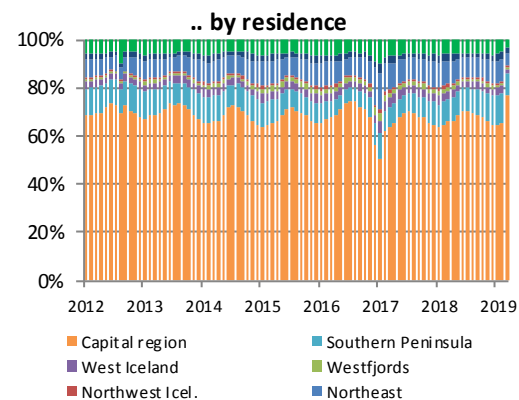
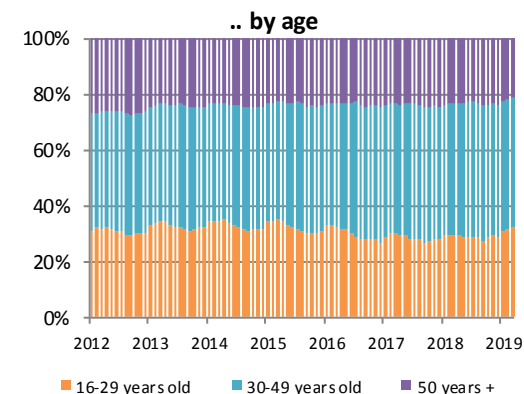
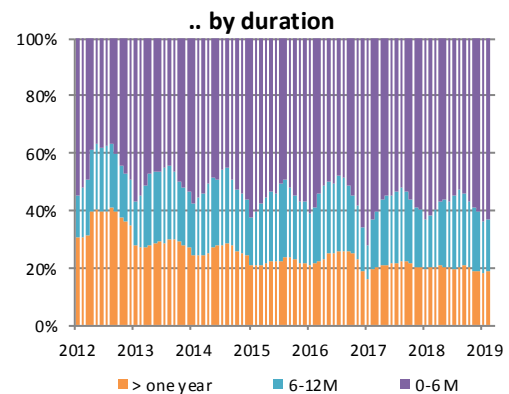
Registered unemployment

	Mar 2019	Feb 2019	Mar 2018
Total	3.2	3.1	2.4
Reykjavík area	3.3	3.2	2.5
Regional Iceland	3.1	3.0	2.3
Men	3.2	3.1	2.4
Women	3.3	3.2	2.5

Source: Department of Labour



Number at end of month ..

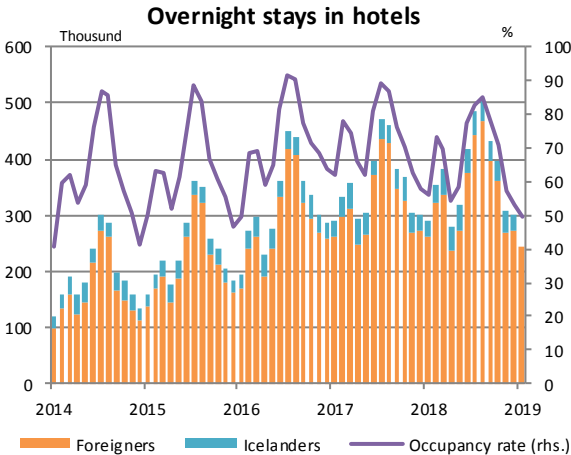
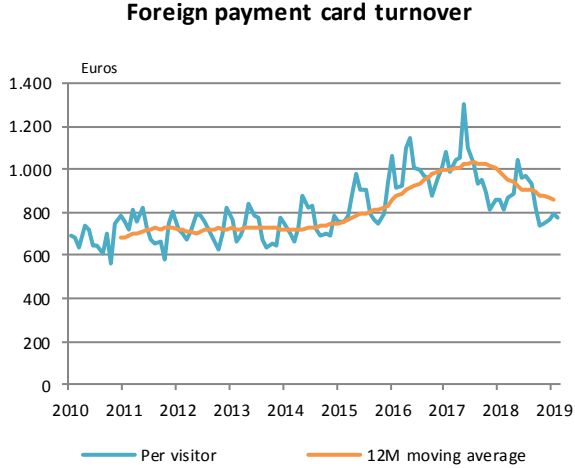
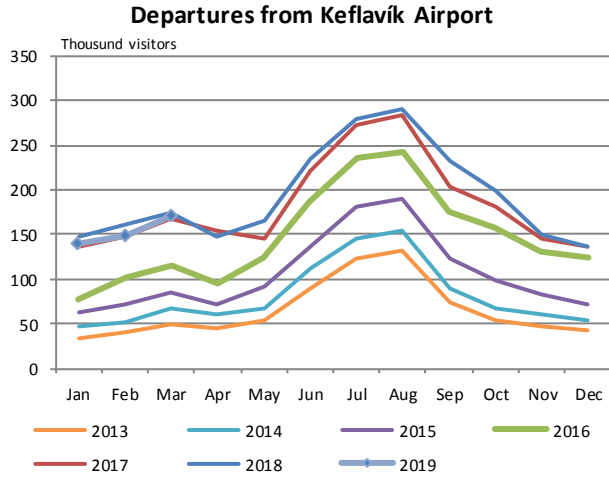
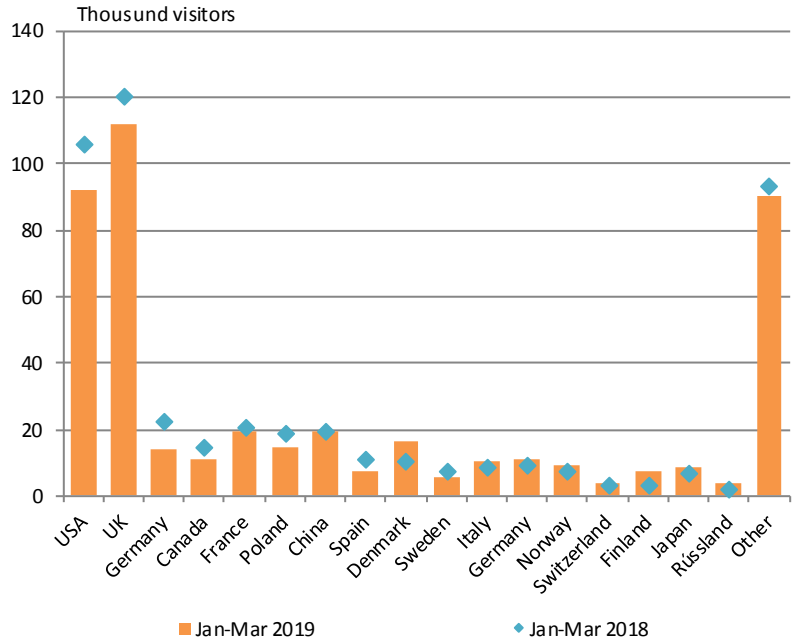


Tourism industry

		YOY
Departures from Keflavík airport (Mar, thousand)	170,2	-1,7%
Foreign payment card turnover (Feb, euro/visitors)	777	-4,6%
Overnight stays in Hotels-foreigners (Feb, thousand)	313	-2,5%
Occupancy rate (Feb, %)	66,1	-7,2

Source: Statistics Iceland, Central Bank of Iceland, Icelandic Tourist Board

Departures from Keflavik by nationality

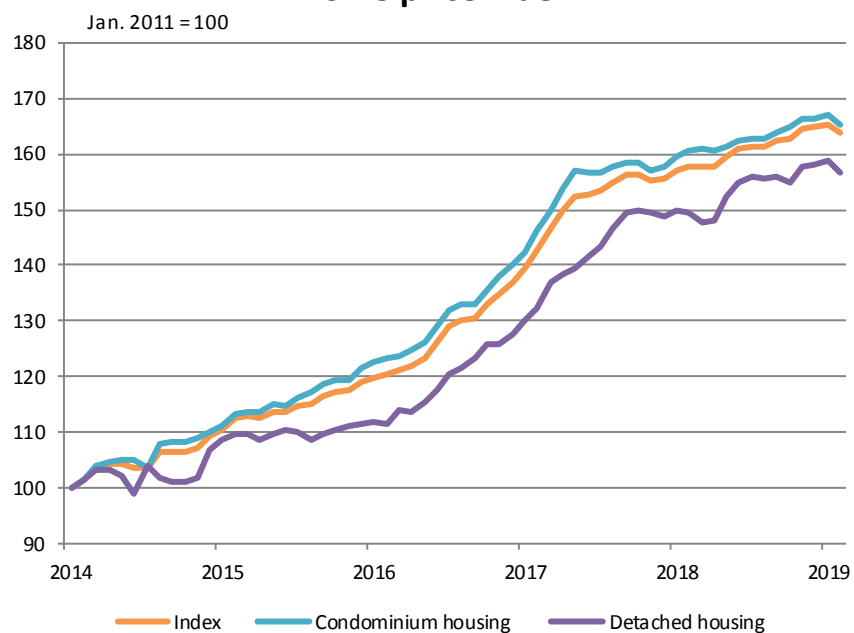


Real estate market

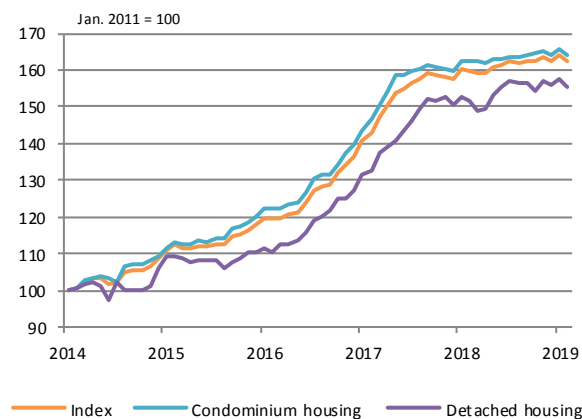
		YOY ch.
Housing price index (Feb)	616,7	3,7%
Rental price index (Feb)	195	7,5%
Turnover (Feb, ISK bn.)	31,2	14,2%

Source: Register Iceland, Statistics Iceland

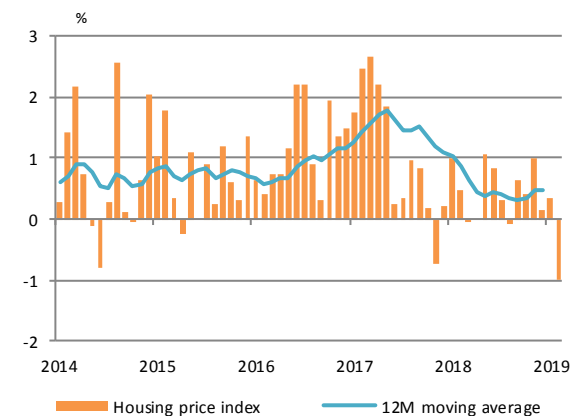
Home price index



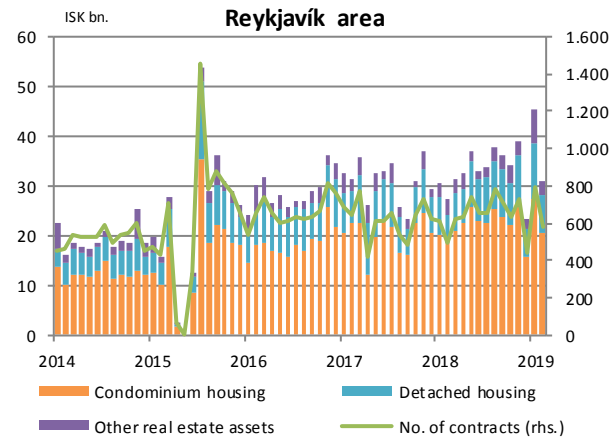
Inflation adjusted



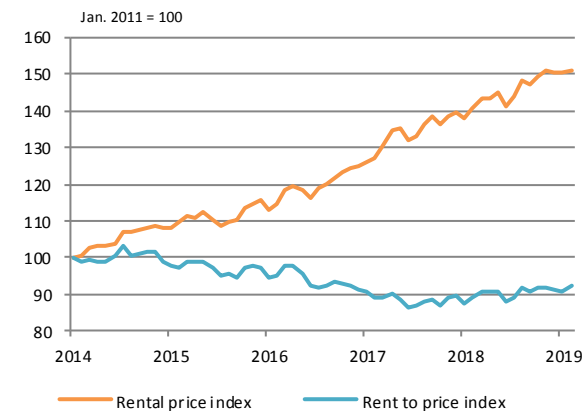
MOM change



Housing market turnover in greater Reykjavík area



Housing rental market



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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