



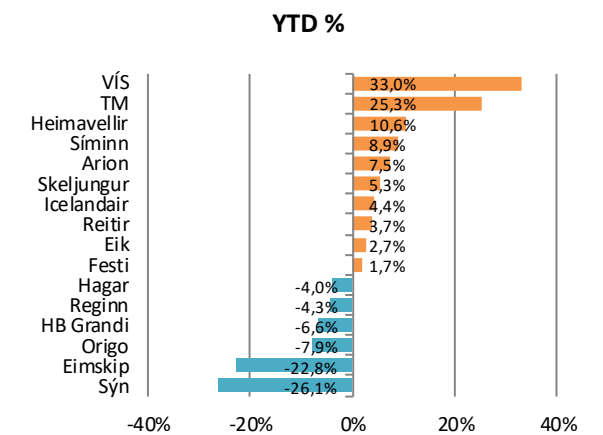
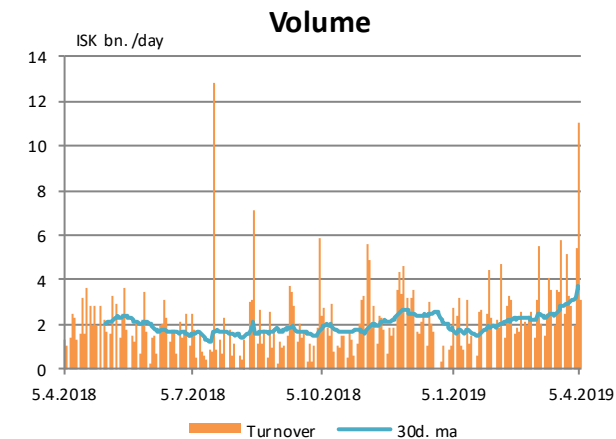
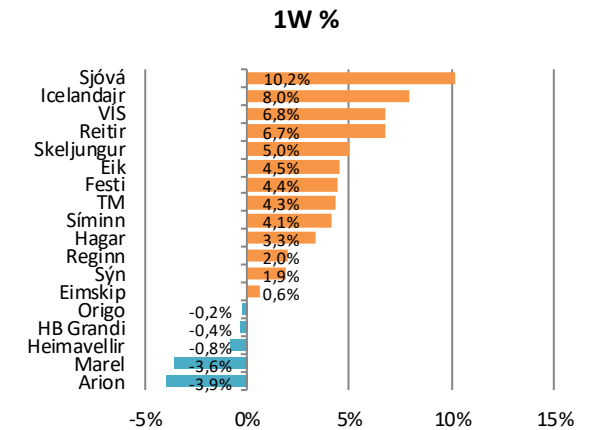
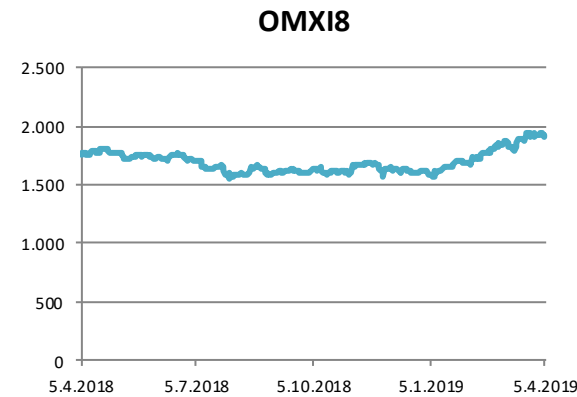
Market overview

8 April 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1920,8	25.870	19,0%	-0,1%	2,8%	21,6%	9,2%
OMX18GI	2221,8		20,3%	-0,1%	3,9%	22,8%	10,5%
Marel	512,0	3.077	40,5%	-3,6%	4,3%	41,2%	39,4%
Icelandair	10,0	1.108	4,4%	8,0%	8,8%	6,2%	-31,5%
Eimskip	172,5	155	-22,8%	0,6%	-8,3%	-18,5%	-22,5%
HB Grandi	30,5	175	-6,6%	-0,4%	4,2%	-3,1%	7,6%
Hagar	44,8	1.296	-4,0%	3,3%	5,5%	-0,8%	6,1%
Festi	117,5	1.065	1,7%	4,4%	8,8%	5,4%	-0,8%
Skeljungur	7,6	1.587	5,3%	5,0%	7,4%	7,5%	17,8%
Sýn	30,9	386	-26,1%	1,9%	-13,7%	-24,7%	-55,8%
Síminn	4,0	1.945	8,9%	4,1%	3,6%	12,6%	-6,3%
Origo	21,2	131	-7,9%	-0,2%	3,4%	-4,3%	-1,1%
Arion	71,0	7.678	7,5%	-3,9%	3,8%	9,4%	
Sjóvá	17,9	1.474	33,0%	10,2%	12,6%	37,4%	6,7%
VÍS	12,3	973	33,0%	6,8%	16,0%	38,8%	3,9%
TM	31,6	412	25,3%	4,3%	11,4%	26,8%	-8,3%
Reginn	20,2	642	-4,3%	2,0%	-6,7%	0,5%	-17,0%
Reitir	76,1	2.807	3,7%	6,7%	3,1%	7,9%	-12,7%
Eik	8,5	959	2,7%	4,5%	-1,8%	7,3%	-12,3%
Heimavelliir	1,3	10	10,6%	-0,8%	1,6%	12,6%	

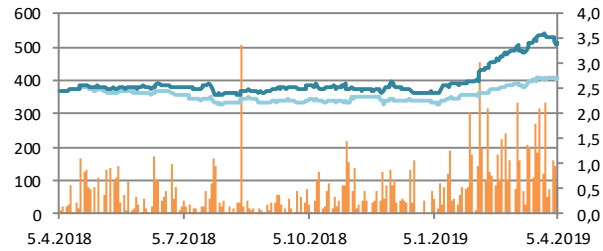
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



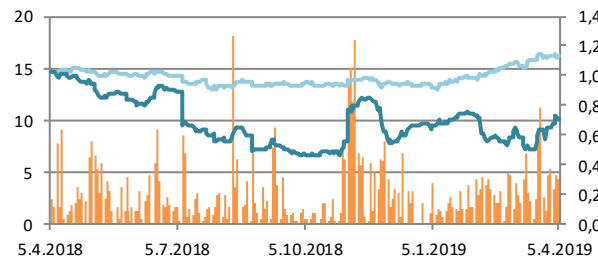
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

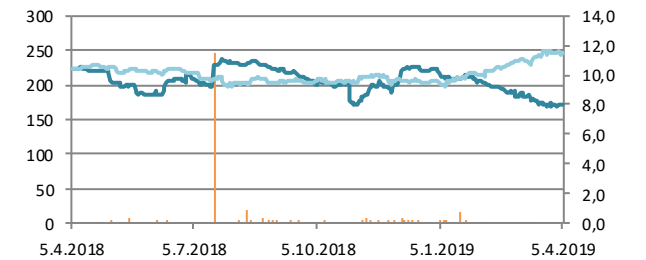
Marel



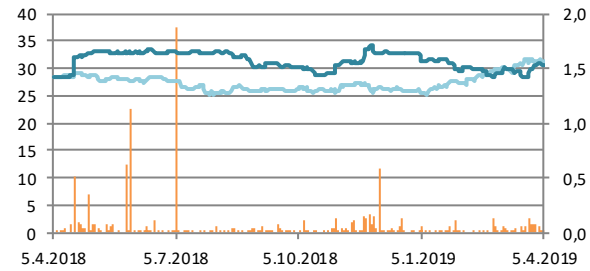
Icelandair



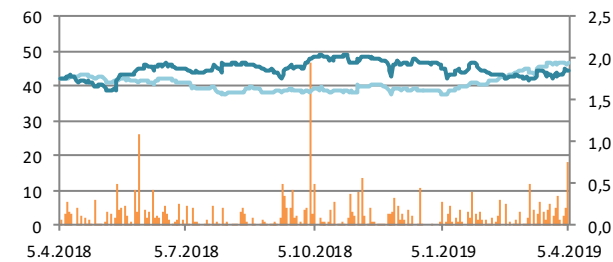
Eimskip



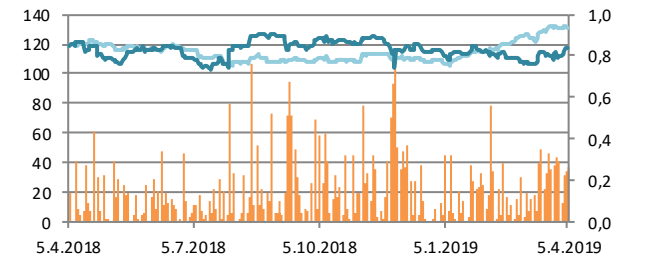
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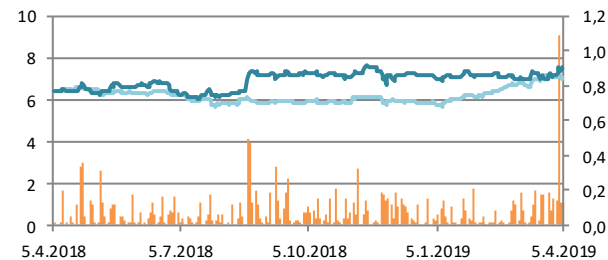
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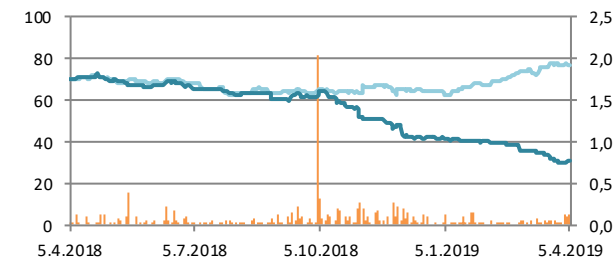
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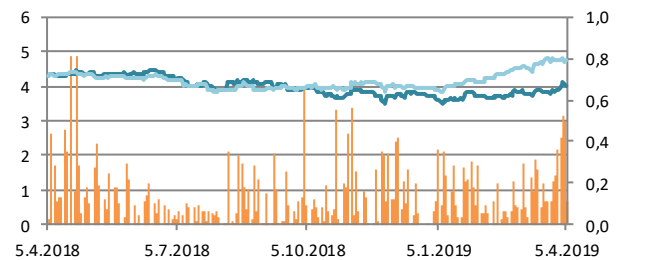
Skeljungur



Sýn



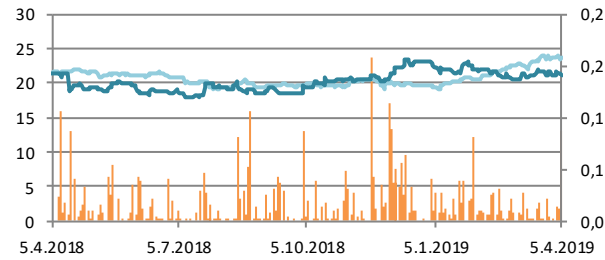
Síminn



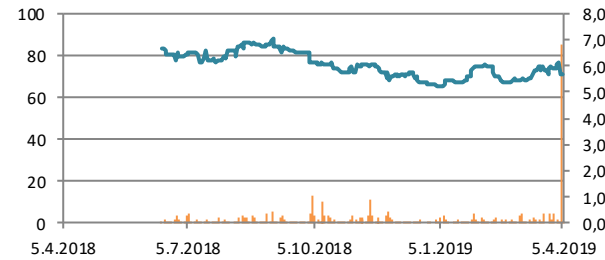
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

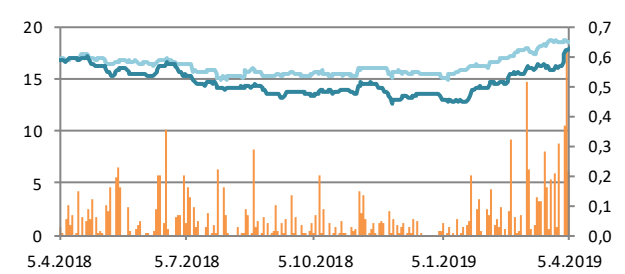
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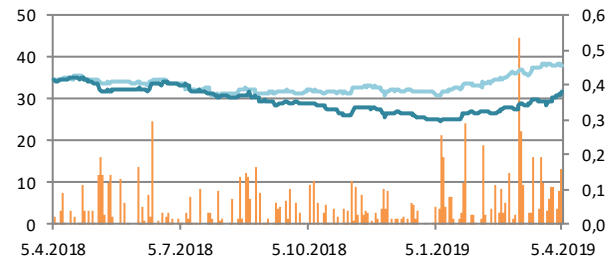
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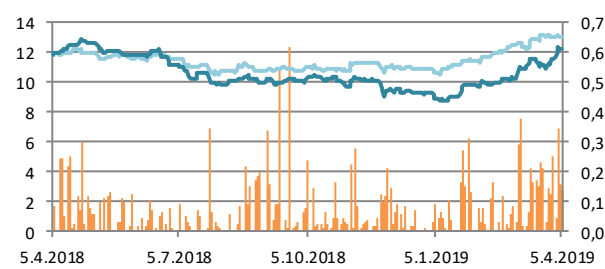
Sjóvá



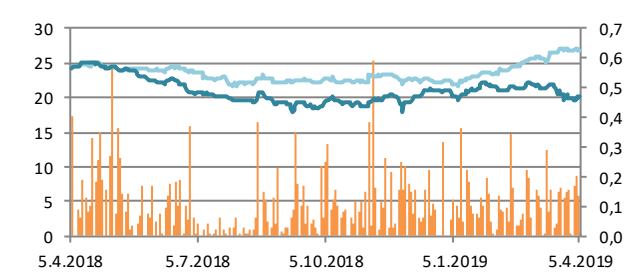
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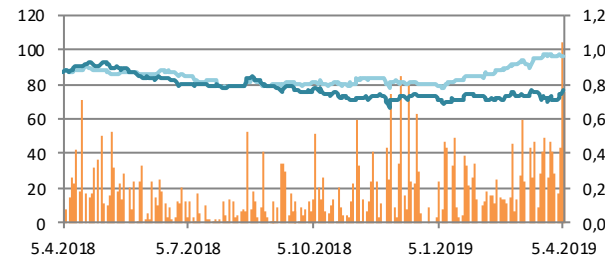
VÍS



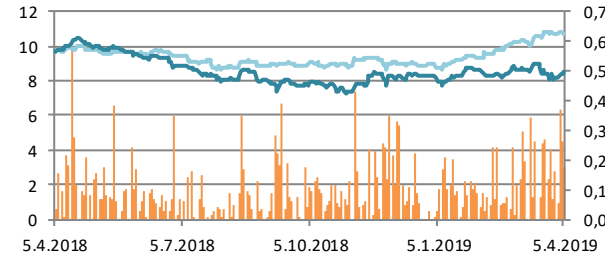
Reginn



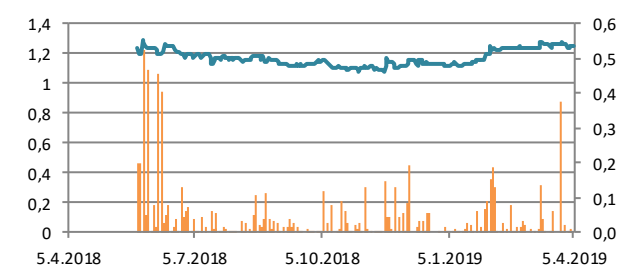
Reitir



Eik



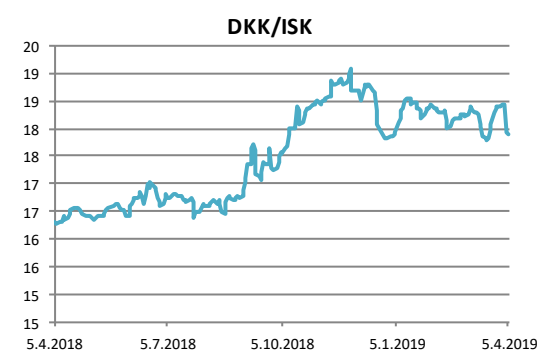
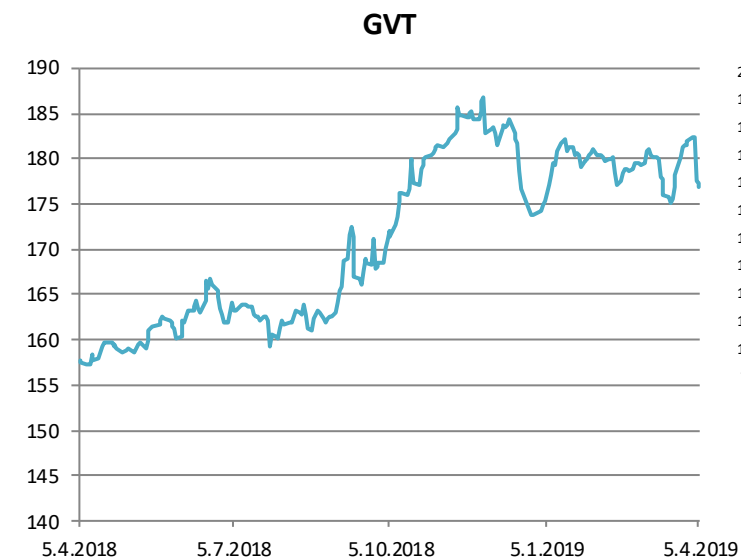
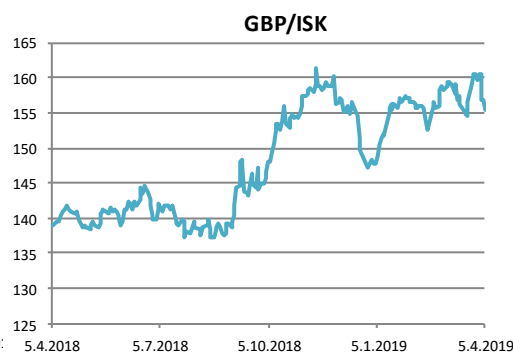
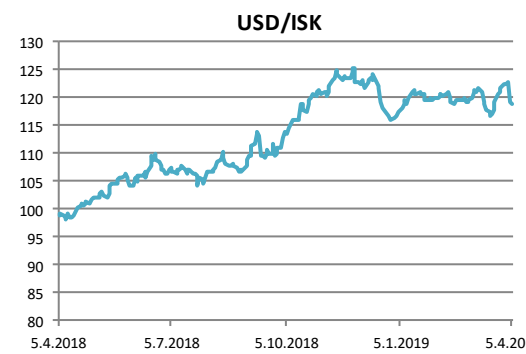
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	5.apr	YTD	1W	1M	3M	12M
TWI	176,9	1,6%	-2,8%	-2,2%	0,9%	12,2%
EUR	133,6	0,3%	-2,8%	-2,5%	-0,1%	10,0%
USD	119,0	2,3%	-2,9%	-1,7%	1,4%	20,2%
GBP	155,5	4,8%	-2,6%	-2,5%	4,5%	11,8%
SEK	12,8	-1,6%	-3,0%	-1,2%	-1,8%	8,6%
DKK	17,9	0,3%	-2,8%	-2,6%	-0,1%	9,7%
NOK	13,8	3,2%	-2,5%	-1,0%	2,0%	9,0%
JPY	1,06	0,7%	-3,8%	-1,5%	-2,0%	15,1%

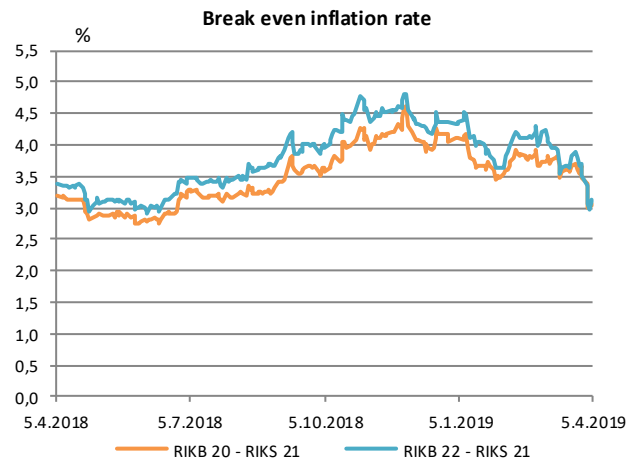
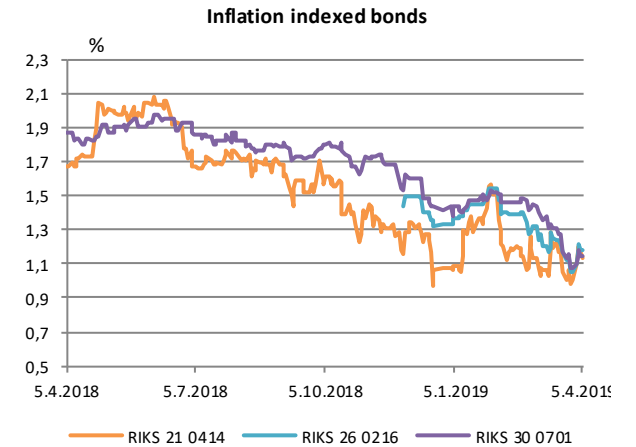
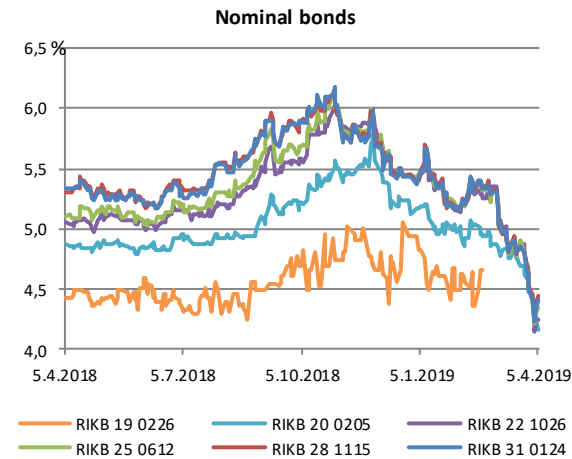
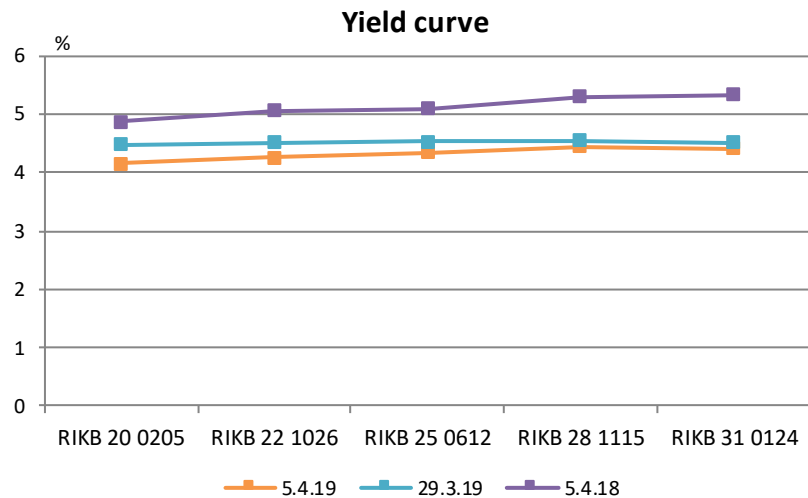
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101,65	4,16	11,3	-0,97	-0,32	-0,69	-1,02	-0,71
RIKB 22 1026	109,66	4,25	9,7	-1,19	-0,26	-0,94	-1,20	-0,81
RIKB 25 0612	119,38	4,35	7,3	-1,08	-0,17	-0,83	-1,13	-0,75
RIKB 28 1115	104,21	4,45	9,9	-1,00	-0,10	-0,68	-1,04	-0,85
RIKB 31 0124	118,90	4,41	6,5	-1,03	-0,10	-0,72	-1,08	-0,92
RIKS 21 0414	105,28	1,13	4,4	0,06	0,13	0,05	0,05	-0,54
RIKS 26 0216	102,08	1,18	2,7	-0,15	0,13	-0,05	-0,18	
RIKS 30 0701	122,02	1,15	1,5	-0,26	0,08	-0,25	-0,29	-0,72

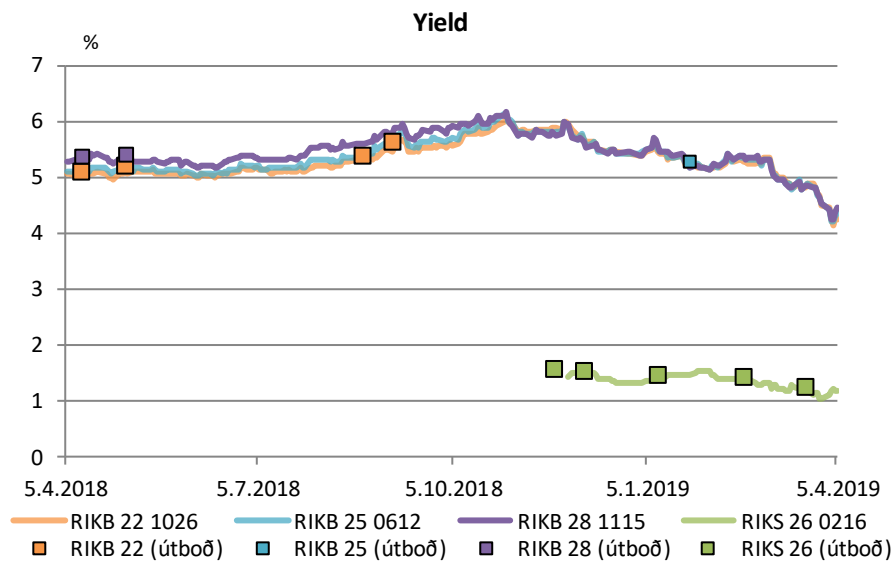
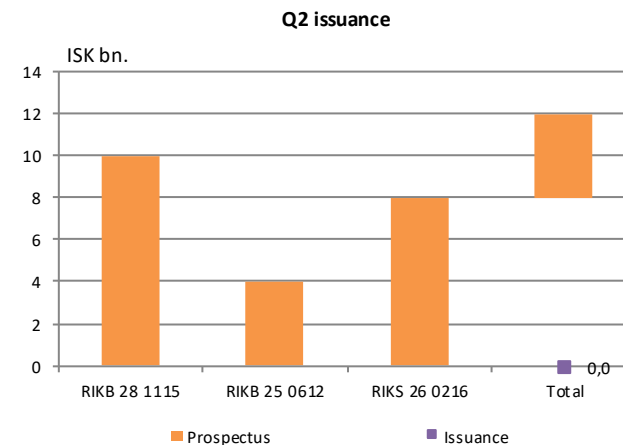
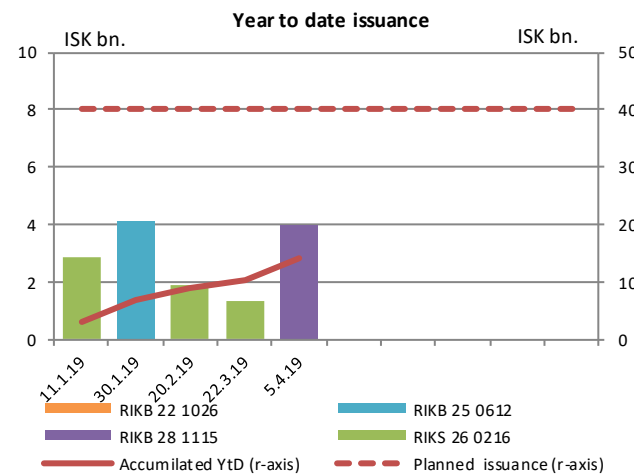
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21
21.2.19	RIKS 26 0216	2.6	1.9	100.59	1.41
25.1.19	RIKB 25 0612	7.3	3.6	114.37	5.27
11.1.19	RIKS 26 0216	3.2	2.8	100.56	1.42
7.12.18	RIKS 26 0216	4.9	2.0	100.00	1.50
23.11.18	RIKS 26 0216	19.1	7.0	99.75	1.54

All amounts nominal value (ISK bn.). Source: Government Debt Management

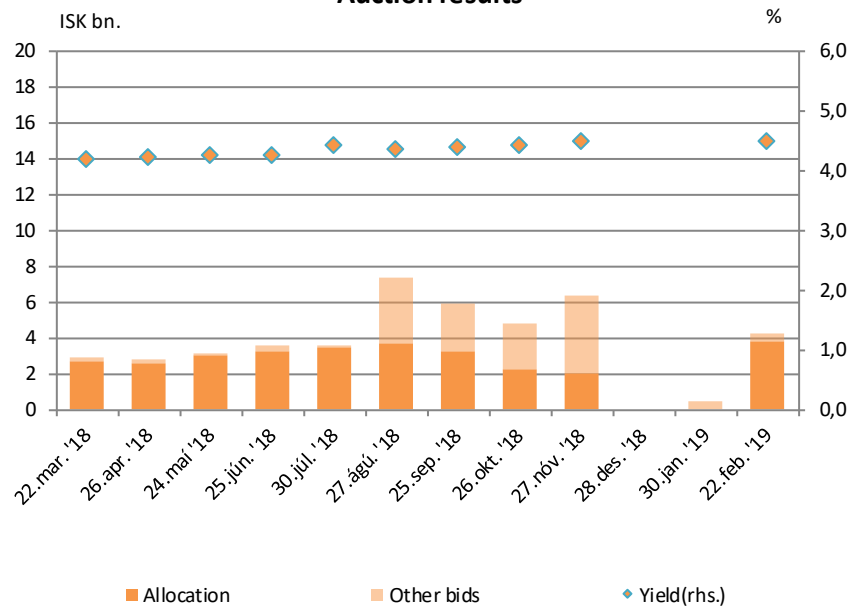


Treasury bill auctions

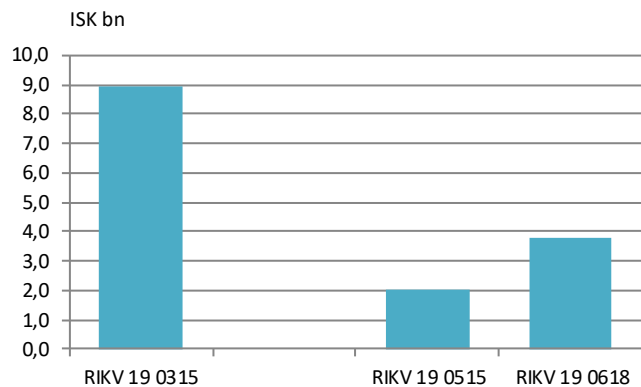
Date	Ticker	Accepted	Yield
27.11.18	RIKV 19 0515	3,8	4,50
27.11.18	RIKV 19 0515	0,0	-
28.12.19		canceled	
27.11.18	RIKV 19 0515	2,0	4,50
26.10.18	RIKV 19 0315	2,2	4,43
25.09.18	RIKV 19 0315	3,2	4,40

Heimild: Lánamál ríkisins

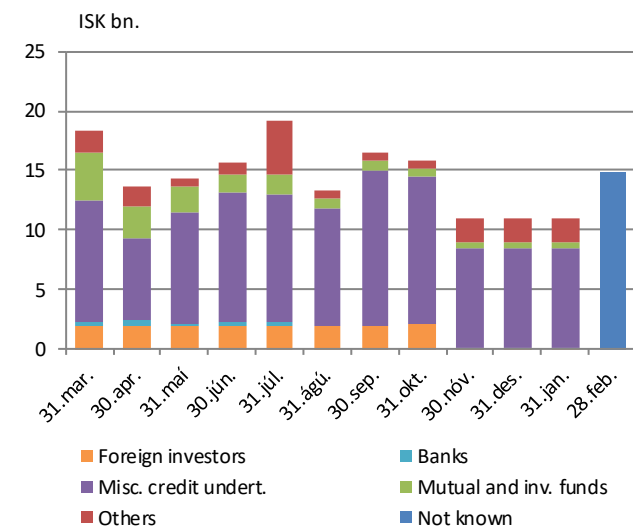
Auction results



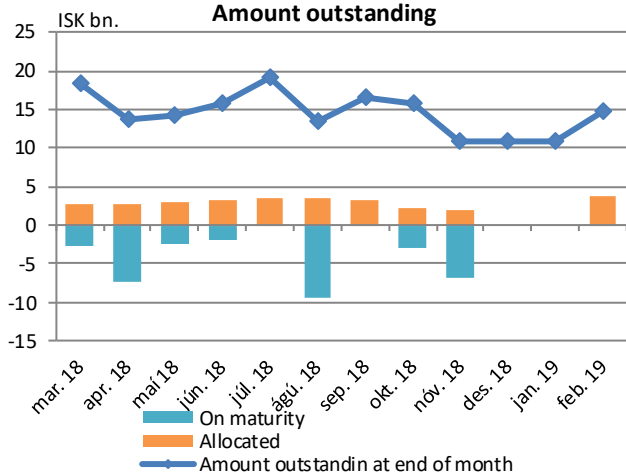
Amount outstanding



Owners of T-bills



Amount outstanding

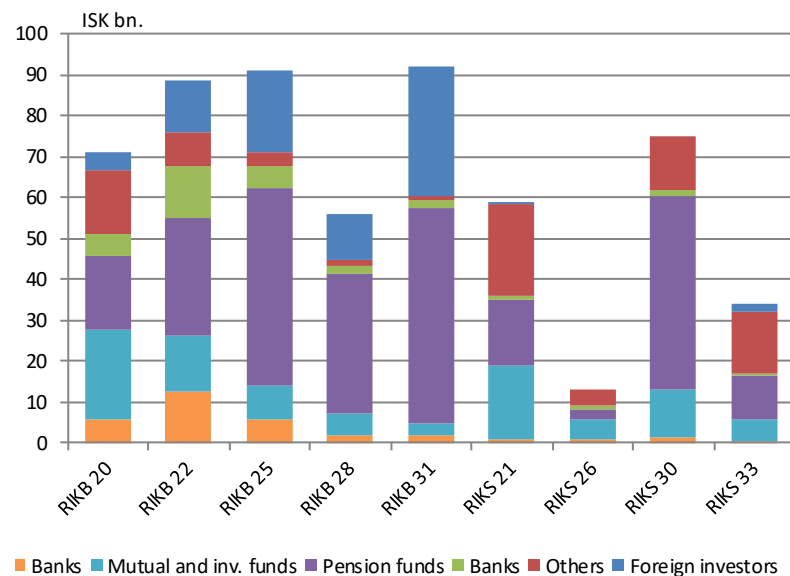


Owners of Treasury bonds

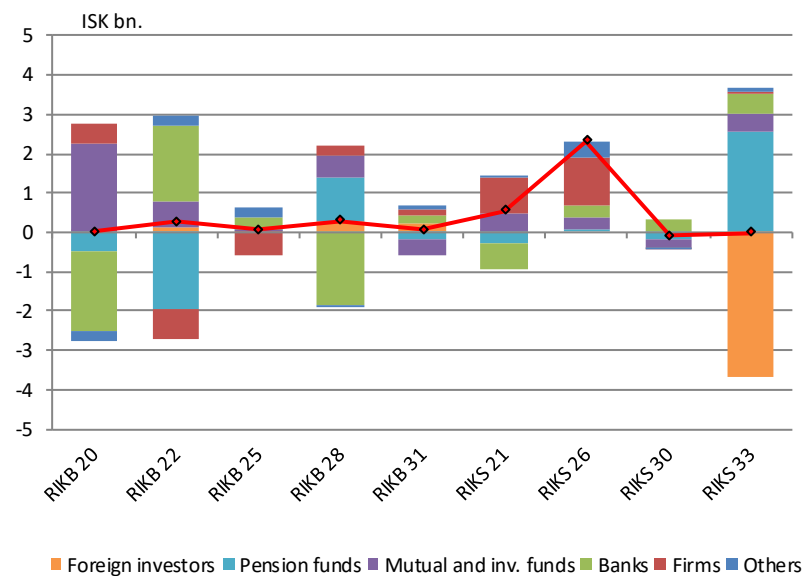
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5,6	12,7	5,5	1,9	1,7	0,9	1,0	1,2	0,6	31,2
Mutual and inv. funds	21,8	13,7	8,6	5,4	3,1	17,9	4,8	11,8	5,0	92,2
Pension funds	18,1	28,4	48,0	34,3	52,8	16,3	2,2	47,4	10,7	258,2
Firms	10,4	5,3	6,4	1,7	4,0	5,1	2,7	0,8	0,8	37,2
Others	15,4	8,4	3,7	1,1	1,1	22,4	4,1	13,6	15,0	84,9
Foreign investors	4,7	12,9	19,6	11,4	31,9	0,4	0,0	0,0	2,0	82,8
Total	76,1	81,4	91,8	55,7	94,6	63,0	14,9	74,8	34,2	586,3

Source: Government Debt Management

Owners of T-bonds 28 Feb



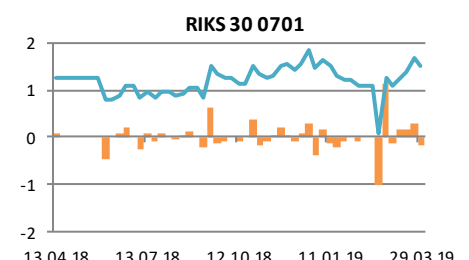
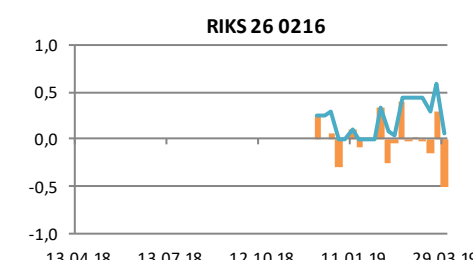
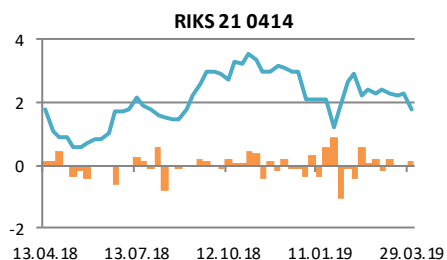
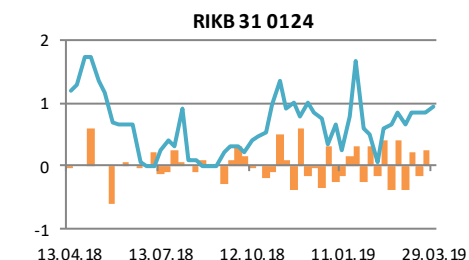
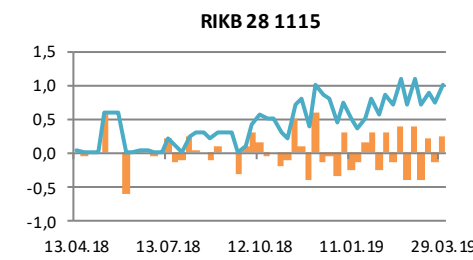
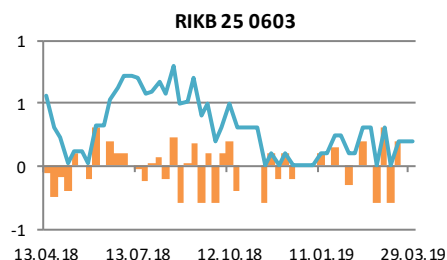
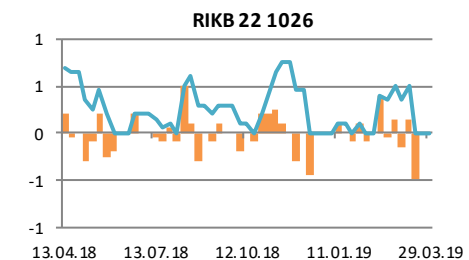
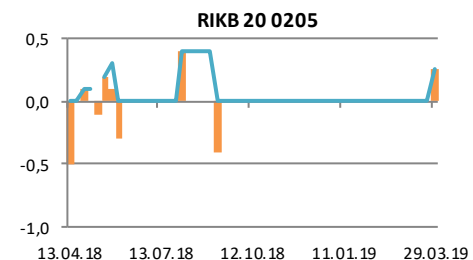
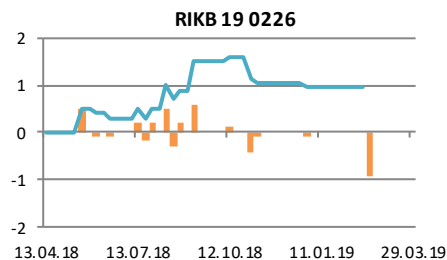
Change between 31 Jan to 28 Feb



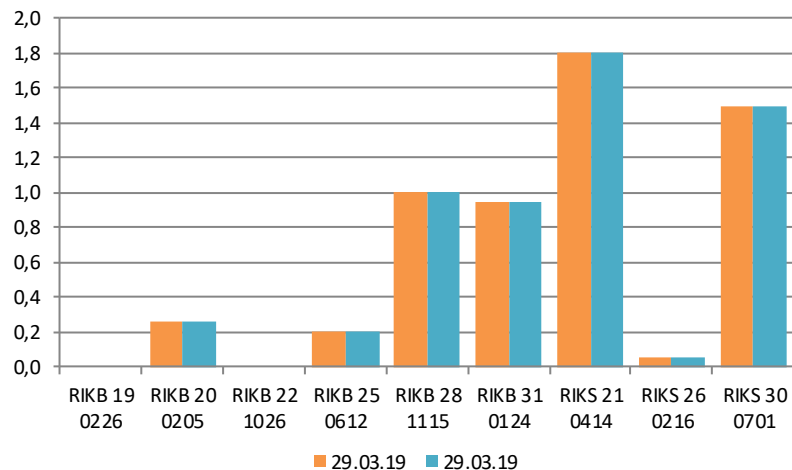
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	265	265	265	265	265	265
RIKB 22 1026	0	0	-350	-100	-100	-700
RIKB 25 0612	200	0	-100	100	-300	-357
RIKB 28 1115	1.000	250	-100	650	450	950
RIKB 31 0124	950	100	300	150	550	-250
RIKS 21 0414	1.805	-460	-583	-280	-905	55
RIKS 26 0216	60	-515	-380			
RIKS 30 0701	1.500	-185	400	200	350	250

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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