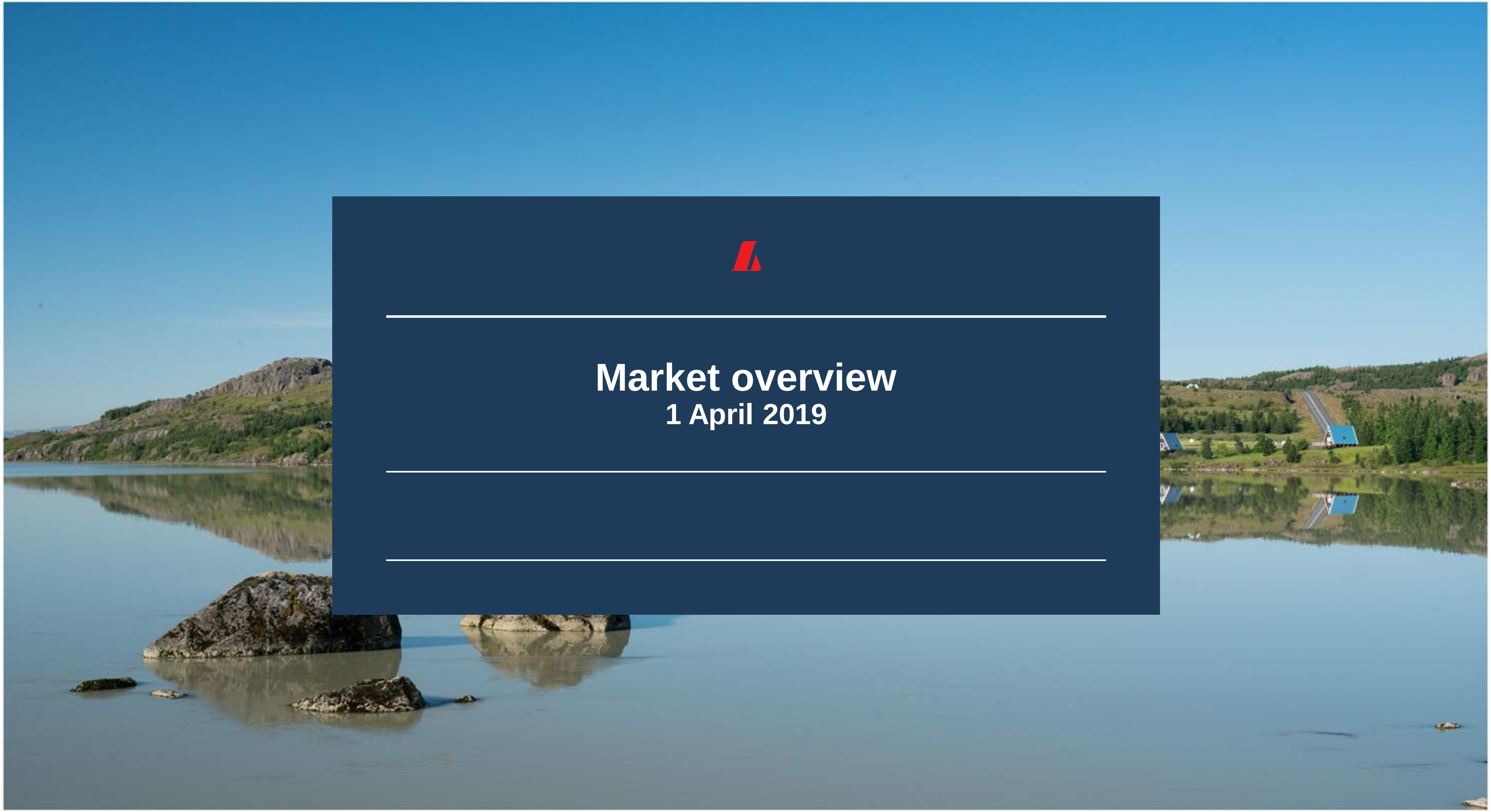
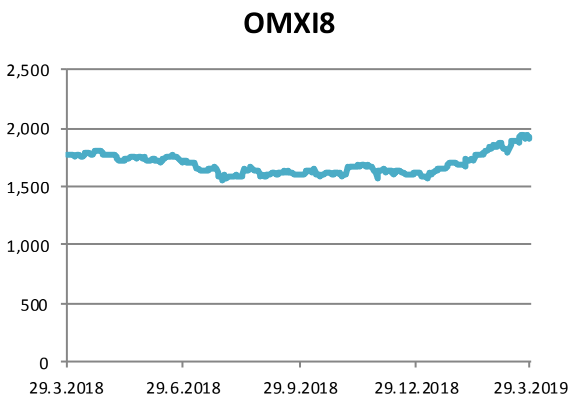


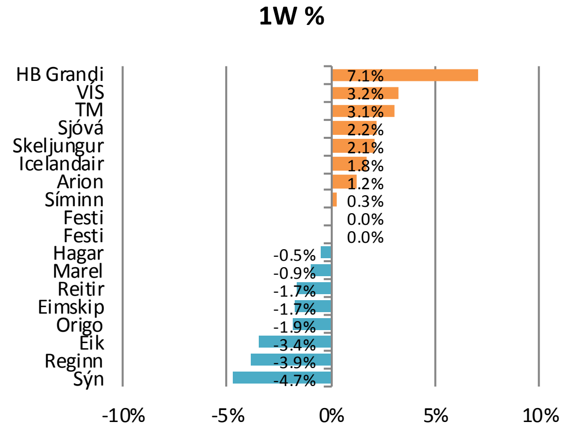
Market overview
1 April 2019

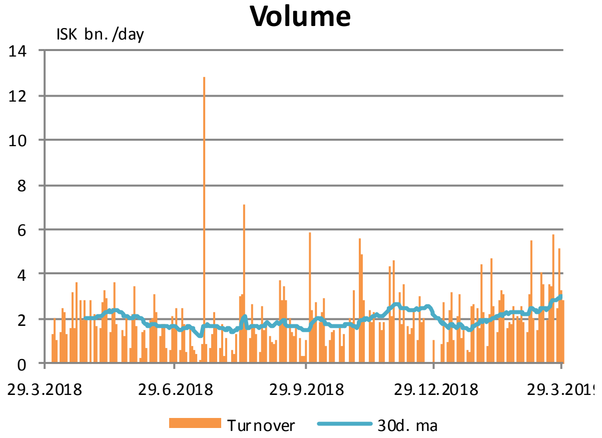
Equity

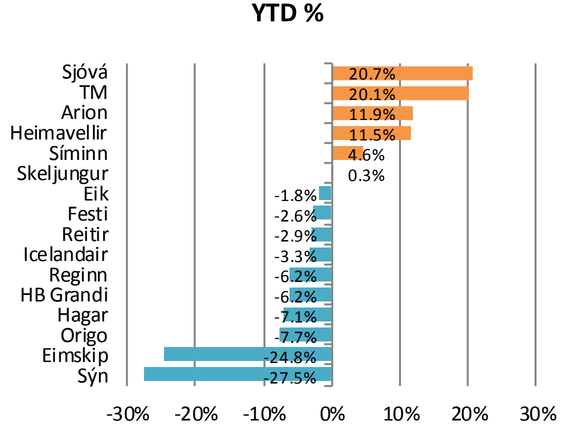
Ticker	Price	Volume (ISK m.)	Past performance YTD	1W	1M	3M	12M
OMXI8	1921.9	15,244	19.1%	-1.0%	3.9%	19.1%	8.3%
OMXI8GI	2223.1		20.4%	-1.0%	5.0%	20.4%	9.6%
Marel	531.0	4,505	45.7%	-0.9%	8.9%	45.7%	43.0%
Icelandair	9.3	1,026	-3.3%	1.8%	10.9%	-3.3%	-36.5%
Eimskip	171.5	92	-24.8%	-1.7%	-8.5%	-24.8%	-25.1%
HB Grandi	31.6	400	-6.2%	7.1%	5.3%	-6.2%	6.8%
Hagar	43.3	845	-7.1%	-0.5%	1.5%	-7.1%	4.2%
Festi	112.5	1,320	-2.6%	0.0%	4.7%	-2.6%	-5.5%
Skeljungur	7.2	513	0.3%	2.1%	2.3%	0.3%	12.5%
Sýn	30.3	118	-27.5%	-4.7%	-15.8%	-27.5%	-57.1%
Síminn	3.9	948	4.6%	0.3%	0.3%	4.6%	-12.2%
Origo	21.2	33	-7.7%	-1.9%	2.9%	-7.7%	-5.3%
Arion	73.9	945	11.9%	1.2%	9.1%	11.9%	
Sjóvá	16.3	649	20.7%	2.2%	5.8%	20.7%	-4.2%
VÍS	11.5	678	24.5%	3.2%	12.5%	24.5%	-4.1%
TM	30.3	351	20.1%	3.1%	10.0%	20.1%	-13.5%
Reginn	19.8	565	-6.2%	-3.9%	-10.0%	-6.2%	-19.7%
Reitir	71.3	1,640	-2.9%	-1.7%	-2.9%	-2.9%	-19.4%
Eik	8.2	617	-1.8%	-3.4%	-5.8%	-1.8%	-17.5%
Heimavelli	1.3	397	11.5%	0.0%	1.6%	11.5%	

Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research







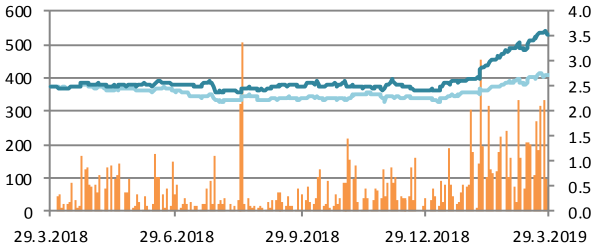


Equity

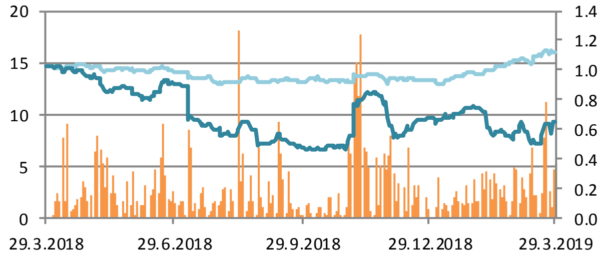
Price OMXI8

Turnover (rhs. ISK bn/day)

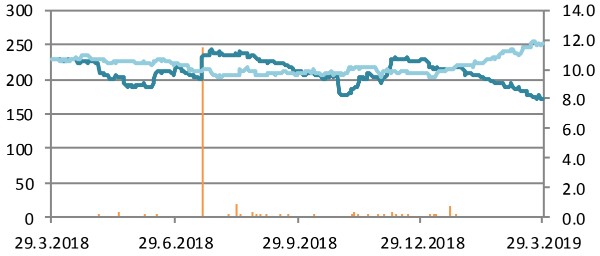
Marel



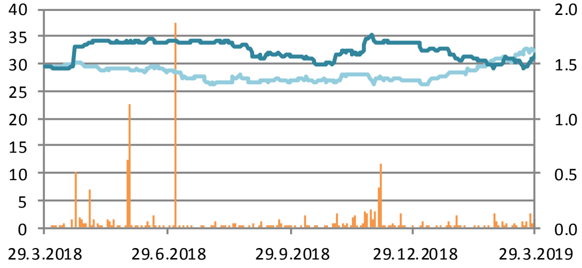
Icelandair



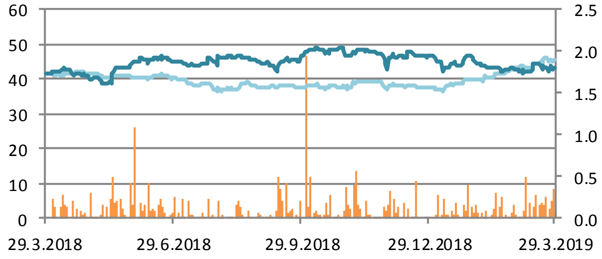
Eimskip



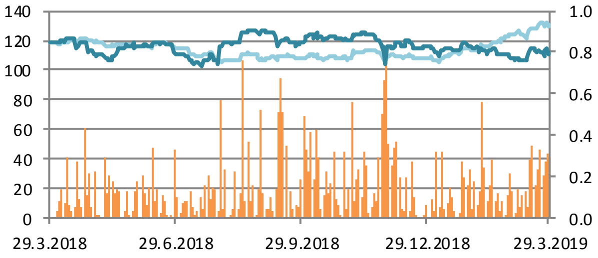
HB Grandi



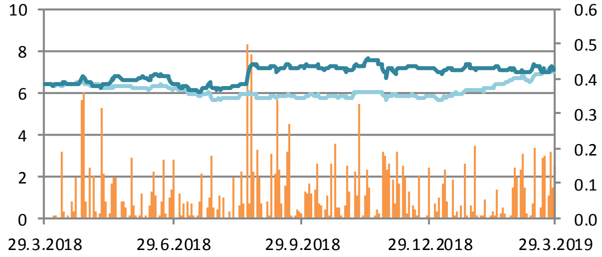
Hagar



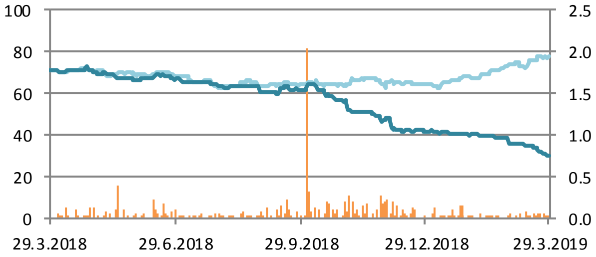
Festi



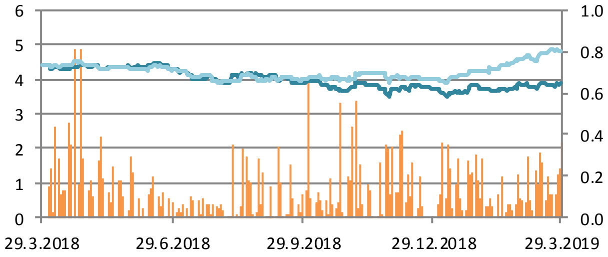
Skeljungur



Sýn



Síminn

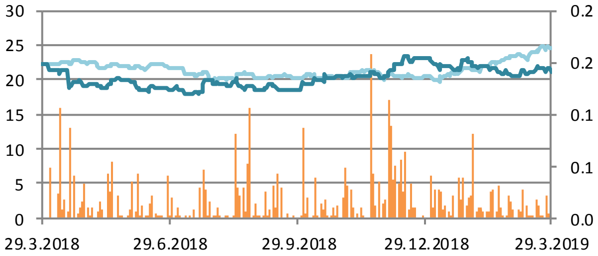


Equity

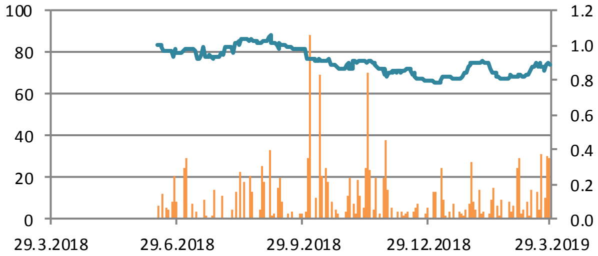
Price OMXI8

Turnover (rhs. ISK bn/day)

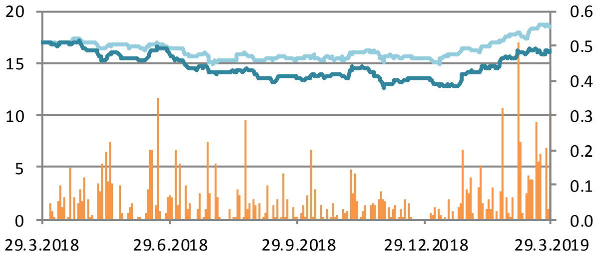
Origo



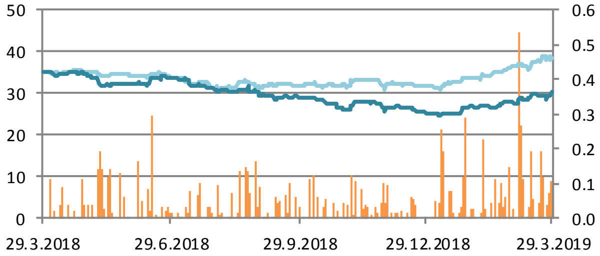
Arion



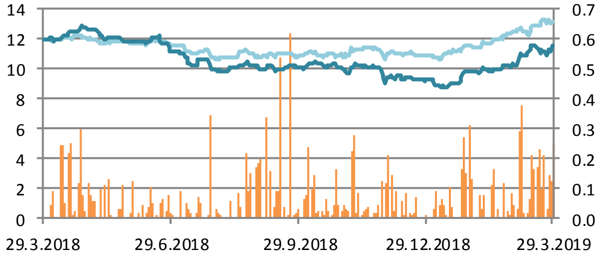
Sjóvá



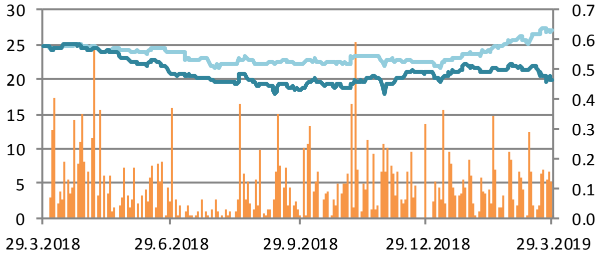
TM



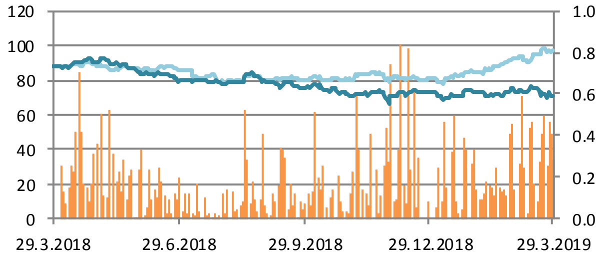
VÍS



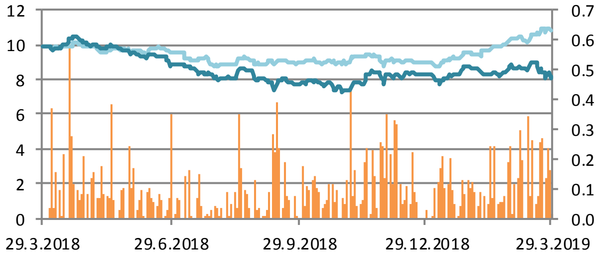
Reginn



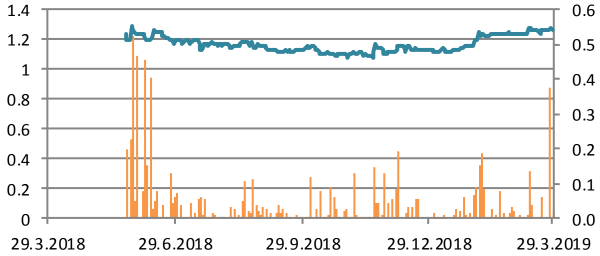
Reitir



Eik



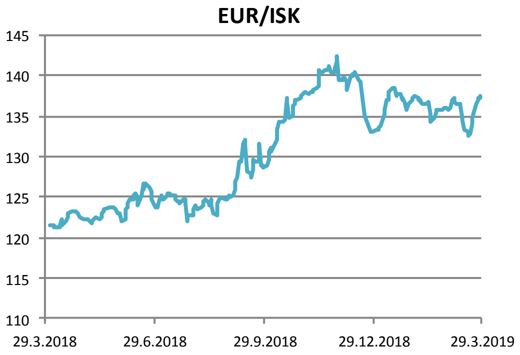
Heimavellir

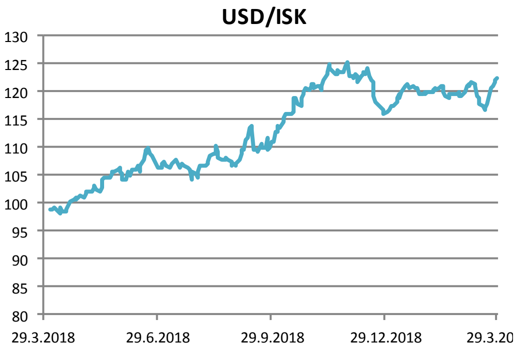


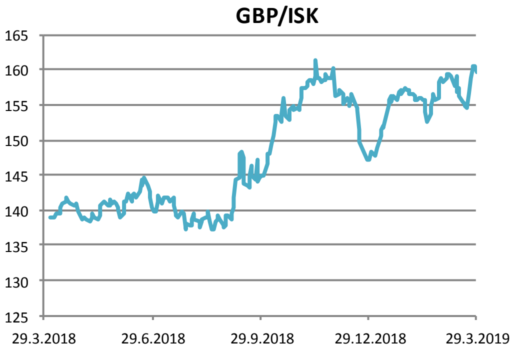
Foreign exchange

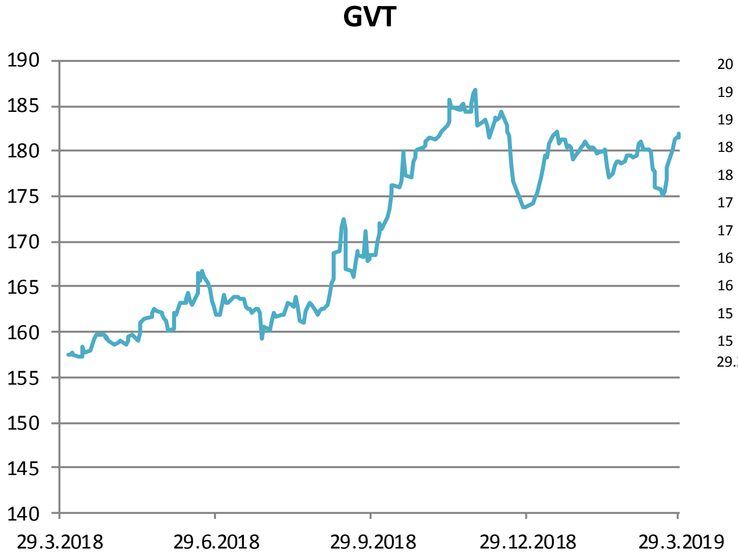
ISK exchange rate	29.mar	YTD	Change since ... 1W	1M	3M	12M
TWI	**182.0**	4.5%	2.1%	1.5%	4.7%	15.8%
EUR	**137.5**	3.2%	1.9%	1.2%	3.2%	13.2%
USD	**122.6**	5.4%	2.8%	2.6%	5.5%	25.0%
GBP	**159.7**	7.7%	1.9%	1.0%	8.4%	15.1%
SEK	**13.2**	1.5%	2.6%	2.0%	1.8%	11.9%
DKK	**18.4**	3.2%	1.9%	1.1%	3.3%	13.0%
NOK	**14.2**	5.9%	1.4%	1.6%	6.2%	12.6%
JPY	**1.11**	4.7%	2.5%	3.6%	5.1%	19.5%

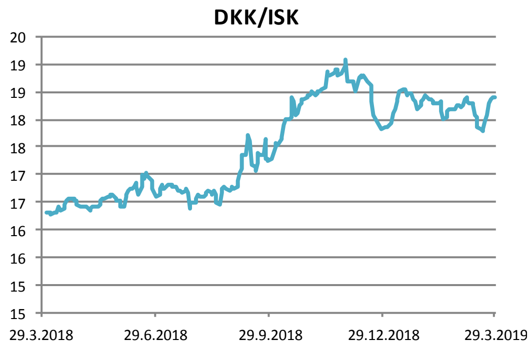
Central Bank of Iceland fixing. Source: Kodiak

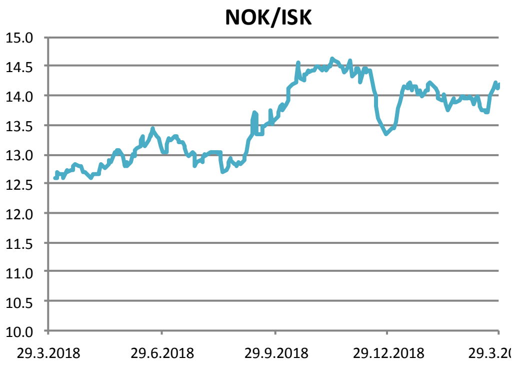


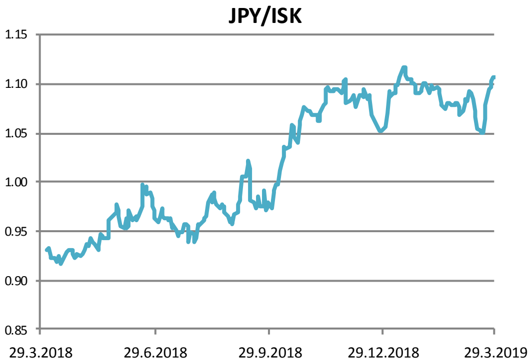








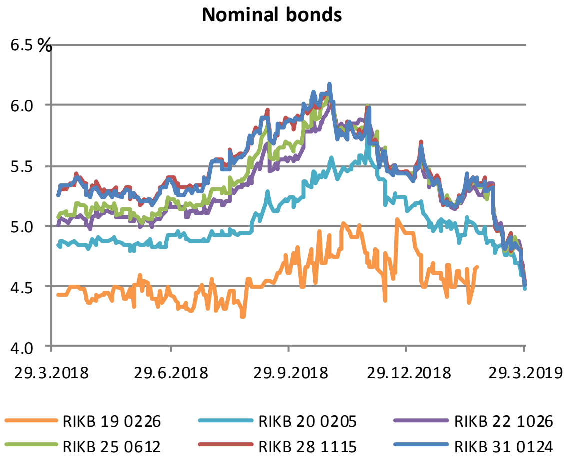


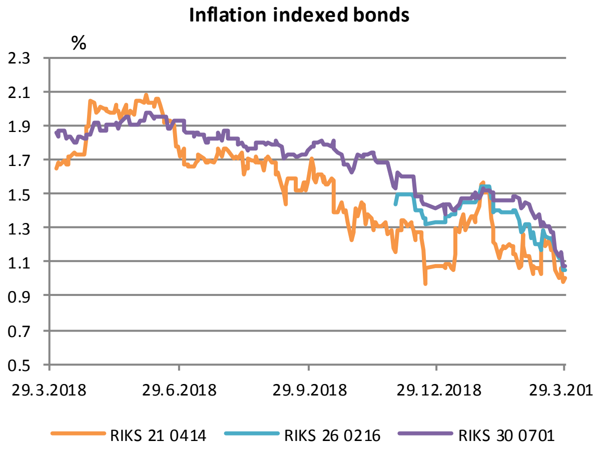


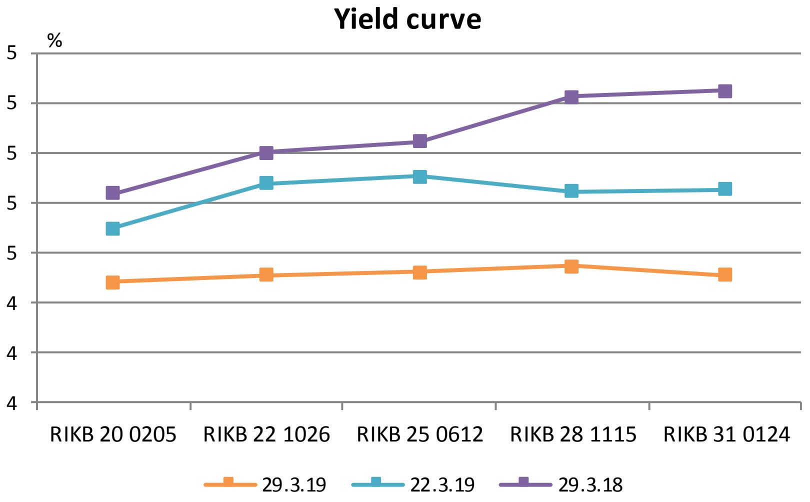
Treasury bonds

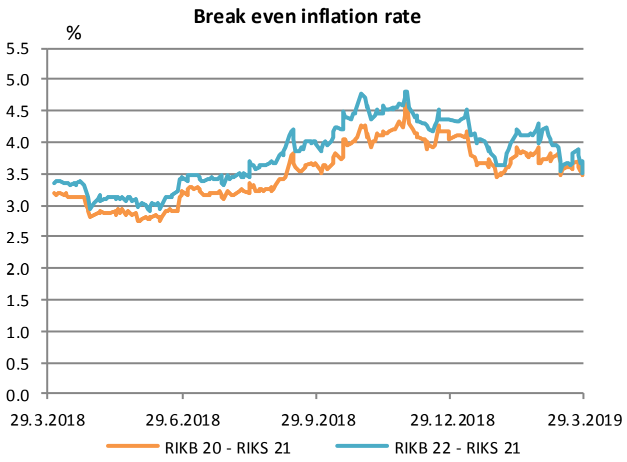
	Price	Yield	Volume (ISK bn.)	Change in yield ... YTD	1W	1M	3M	12M
RIKB 20 0205	101.42	4.48	2.8	-0.65	-0.22	-0.39	-0.65	-0.35
RIKB 22 1026	108.80	4.51	4.4	-0.93	-0.36	-0.83	-0.93	-0.49
RIKB 25 0612	118.40	4.52	4.0	-0.91	-0.38	-0.79	-0.91	-0.52
RIKB 28 1115	103.45	4.55	5.4	-0.90	-0.30	-0.77	-0.90	-0.68
RIKB 31 0124	117.90	4.51	4.6	-0.93	-0.34	-0.79	-0.93	-0.74
RIKS 21 0414	105.60	1.00	0.9	-0.07	-0.05	-0.13	-0.07	-0.72
RIKS 26 0216	102.94	1.05	1.5	-0.28	-0.12	-0.27	-0.28	
RIKS 30 0701	122.94	1.07	2.5	-0.34	-0.09	-0.37	-0.34	-0.79

Source: Kodiak





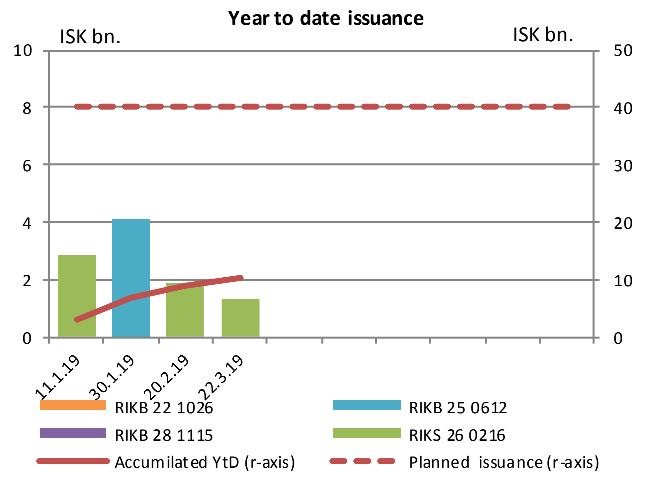


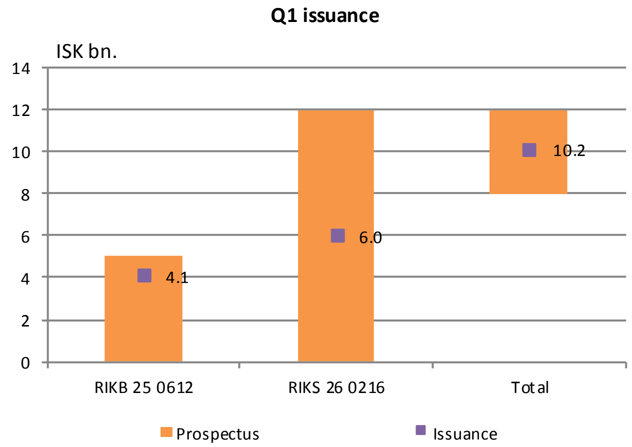


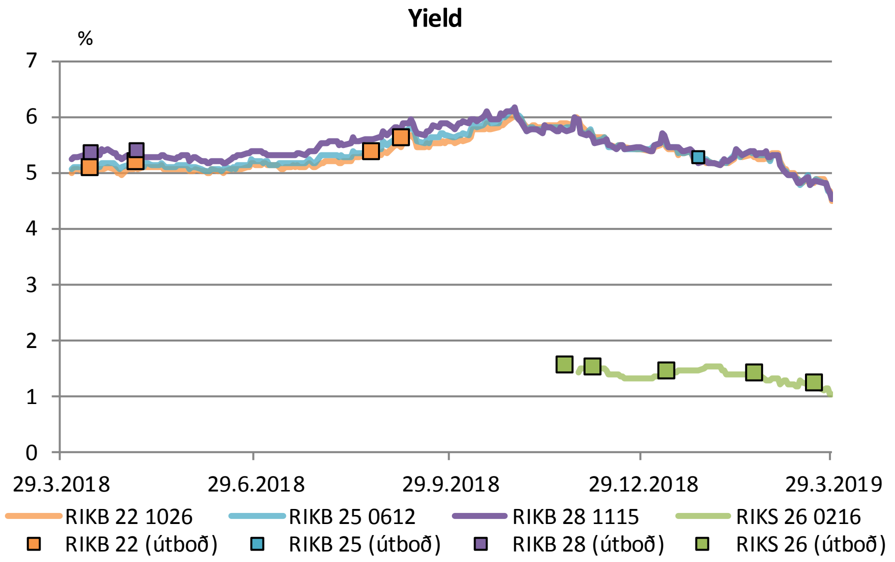
Treasury bond auctions

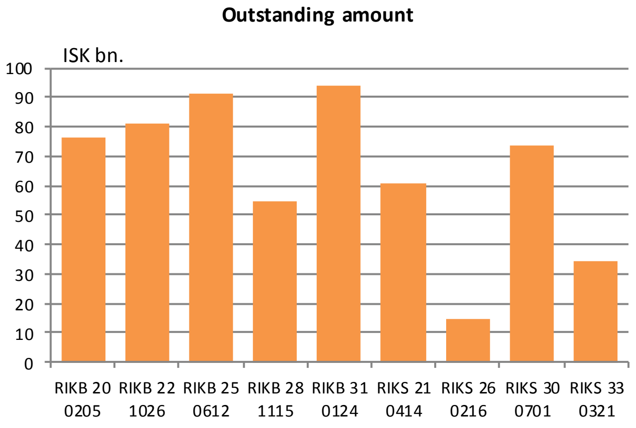
Last auctions		Bids	Amount	Price	Yield
Date	Ticker	recieved	allocated		
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21
21.2.19	RIKS 26 0216	2.6	1.9	100.59	1.41
25.1.19	RIKB 25 0612	7.3	3.6	114.37	5.27
11.1.19	RIKS 26 0216	3.2	2.8	100.56	1.42
7.12.18	RIKS 26 0216	4.9	2.0	100.00	1.50
23.11.18	RIKS 26 0216	19.1	7.0	99.75	1.54

All amounts nominal value (ISK bn.). Source: Government Debt Management





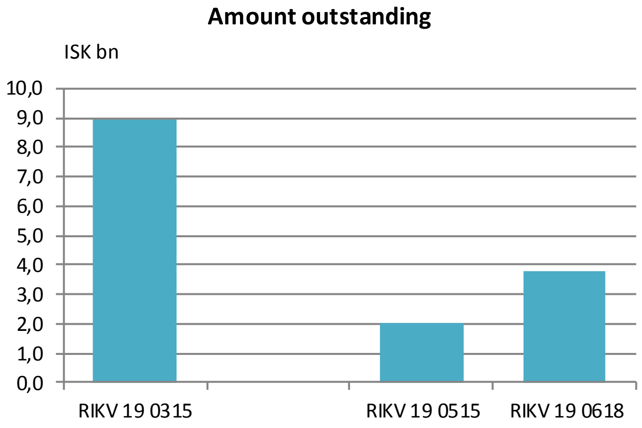


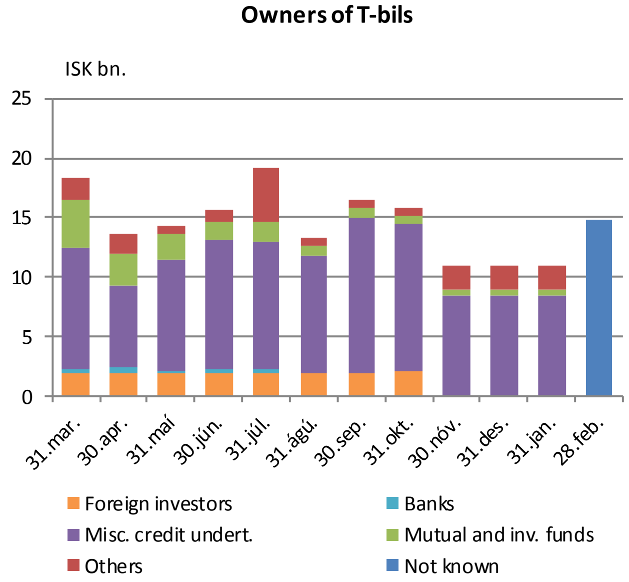


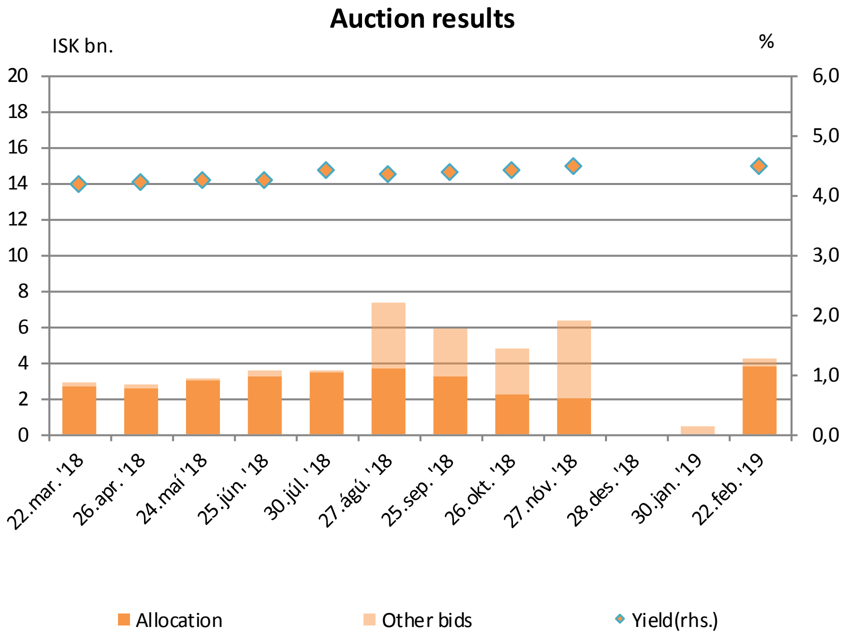
Treasury bill auctions

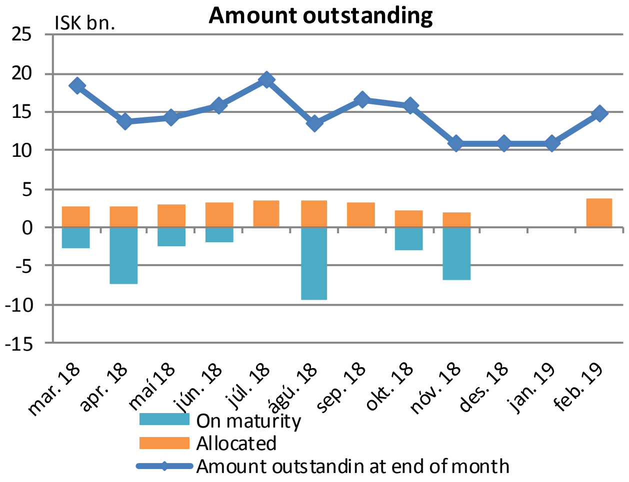
Date	Ticker	Accepted	Yield
27/11/18	RIKV 19 0515	3.8	4.50
27/11/18	RIKV 19 0515	0.0	-
28/12/19	canceled		
27/11/18	RIKV 19 0515	2.0	4.50
26/10/18	RIKV 19 0315	2.2	4.43
25/09/18	RIKV 19 0315	3.2	4.40

Heimild: Lánamál ríkisins







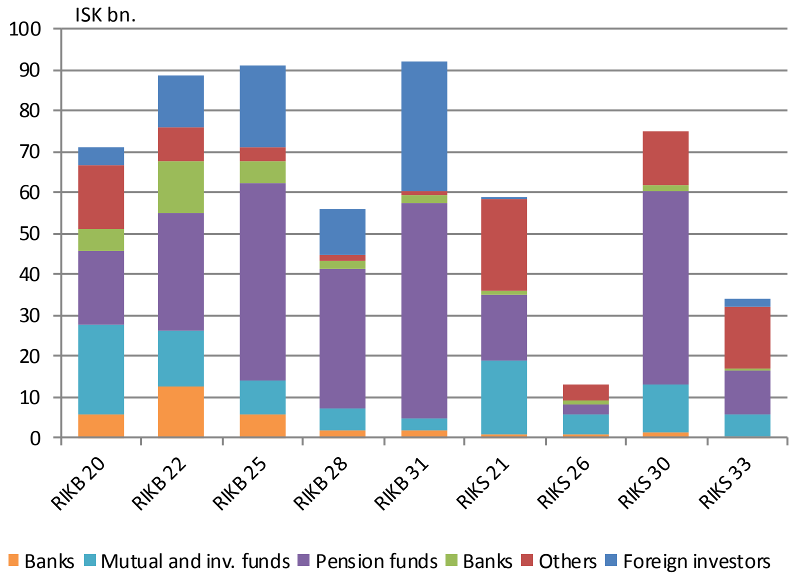


Owners of Treasury bonds

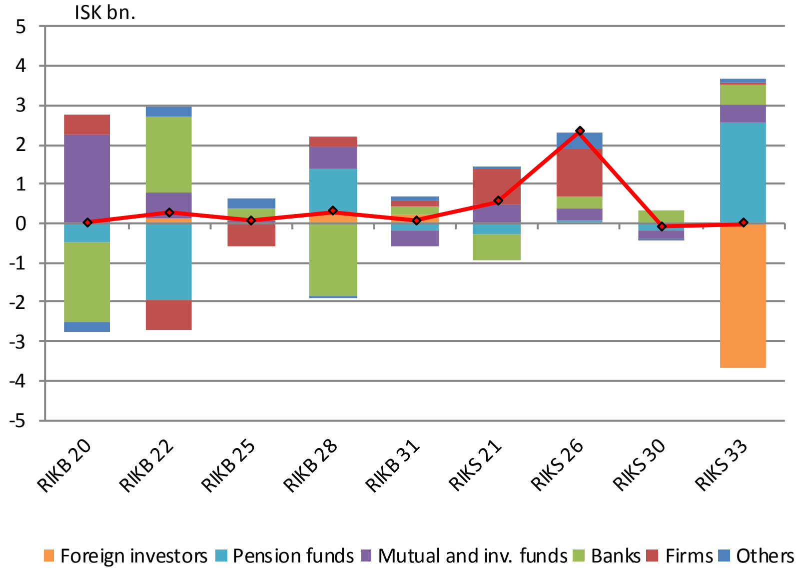
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.6	12.7	5.5	1.9	1.7	0.9	1.0	1.2	0.6	31.2
Mutual and inv. funds	21.8	13.7	8.6	5.4	3.1	17.9	4.8	11.8	5.0	92.2
Pension funds	18.1	28.4	48.0	34.3	52.8	16.3	2.2	47.4	10.7	258.2
Firms	10.4	5.3	6.4	1.7	4.0	5.1	2.7	0.8	0.8	37.2
Others	15.4	8.4	3.7	1.1	1.1	22.4	4.1	13.6	15.0	84.9
Foreign investors	4.7	12.9	19.6	11.4	31.9	0.4	0.0	0.0	2.0	82.8
Total	76.1	81.4	91.8	55.7	94.6	63.0	14.9	74.8	34.2	586.3

Source: Government Debt Management

Owners of T-bonds 28 Feb



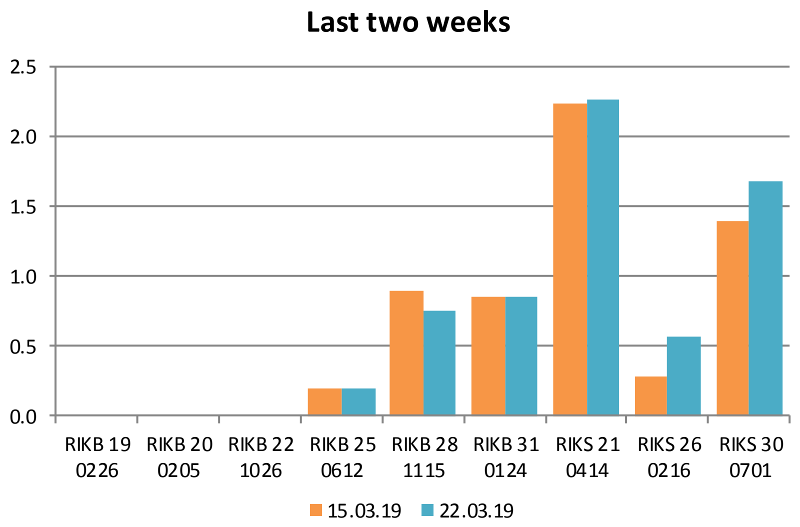
Change between 31 Jan to 28 Feb

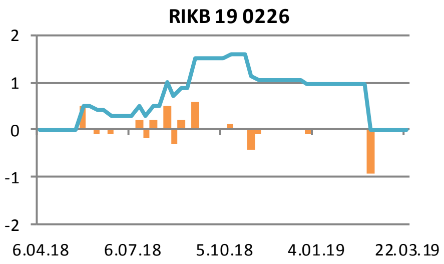


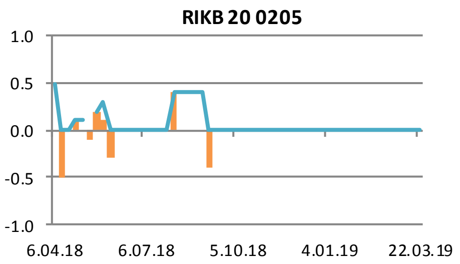
Outstanding Security Lending

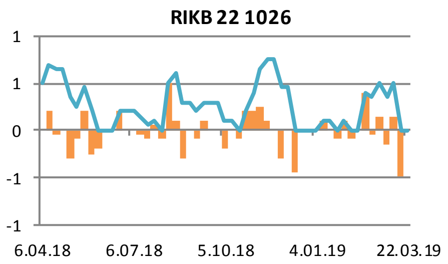
Security	Nominal (ISK m.)	Change 1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	0	0	-500
RIKB 22 1026	0	0	-500	-100	-100	-500
RIKB 25 0612	200	0	200	100	-100	-407
RIKB 28 1115	750	-150	50	250	345	700
RIKB 31 0124	850	0	0	600	650	-250
RIKS 21 0414	2,265	27	-23	180	-645	290
RIKS 26 0216	575	290	140			
RIKS 30 0701	1,685	280	435	185	435	514

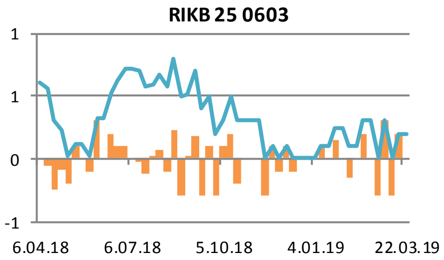
Source: Government Debt Management

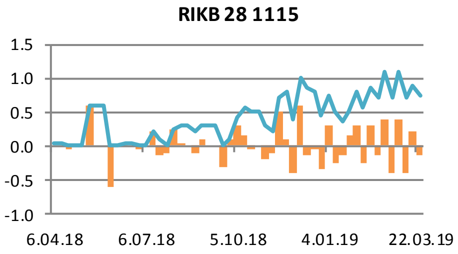


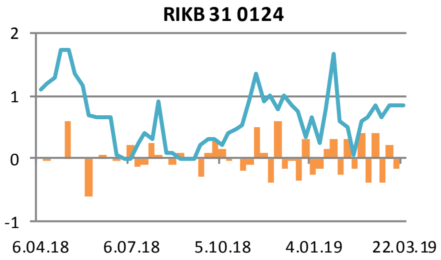


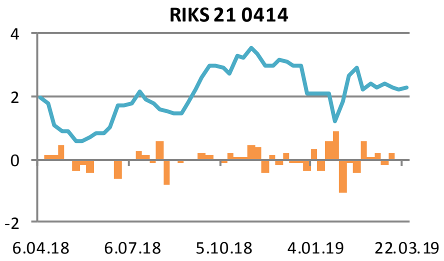


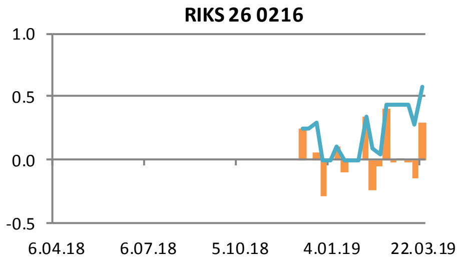


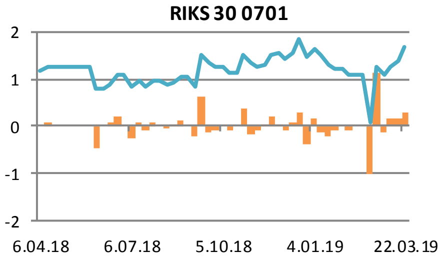












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