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# Market overview

25 March 2019

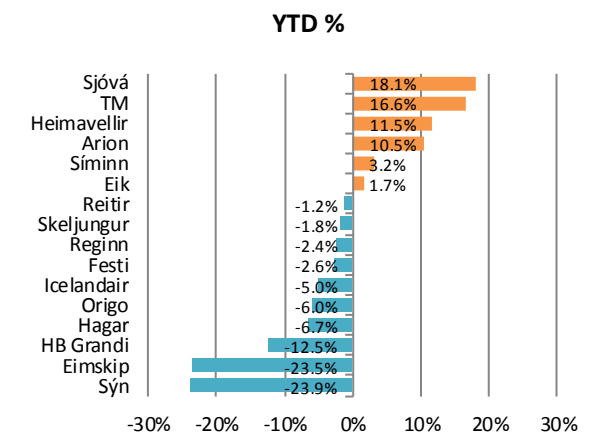
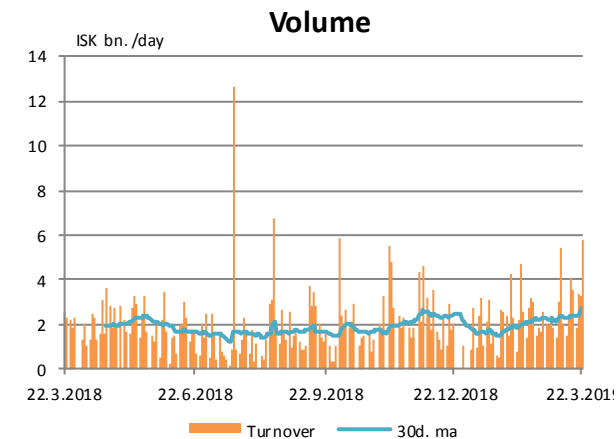
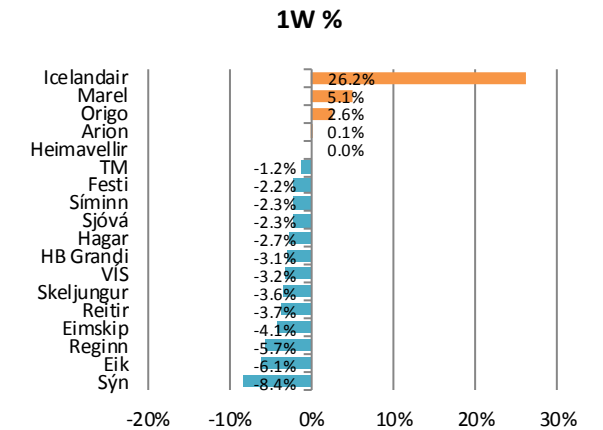
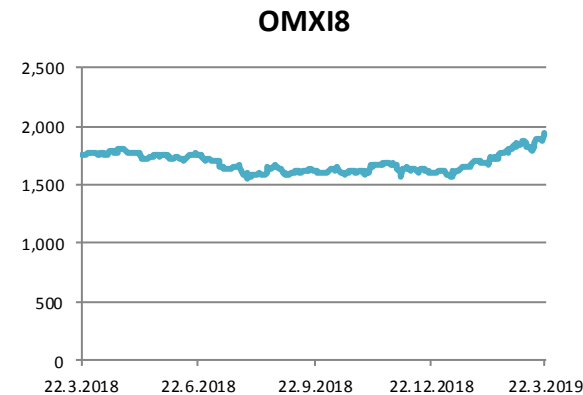
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# Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1940.5	17,416	20.3%	2.8%	7.7%	20.7%	10.1%
OMX18GI	2244.5		21.5%	2.9%	8.9%	21.9%	11.6%
Marel	536.0	6,599	47.1%	5.1%	13.8%	47.9%	47.1%
Icelandair	9.1	1,625	-5.0%	26.2%	15.9%	-3.2%	-40.1%
Eimskip	174.5	281	-23.5%	-4.1%	-9.8%	-22.6%	-23.4%
HB Grandi	29.5	107	-12.5%	-3.1%	-1.2%	-12.5%	0.7%
Hagar	43.5	851	-6.7%	-2.7%	1.5%	-7.0%	4.5%
Festi	112.5	1,089	-2.6%	-2.2%	1.8%	-2.2%	-5.5%
Skeljungur	7.0	489	-1.8%	-3.6%	-1.3%	-2.5%	7.2%
Sýn	31.8	163	-23.9%	-8.4%	-17.8%	-24.3%	-56.1%
Síminn	3.9	647	3.2%	-2.3%	2.4%	1.3%	-11.7%
Origo	21.6	47	-6.0%	2.6%	3.6%	-6.1%	-3.9%
Arion	73.0	769	10.5%	0.1%	8.5%	8.3%	
Sjóvá	15.9	802	18.1%	-2.3%	2.5%	18.1%	-4.6%
VÍS	11.2	866	20.6%	-3.2%	9.6%	20.3%	-5.1%
TM	29.4	354	16.6%	-1.2%	4.4%	15.9%	-14.3%
Reginn	20.6	501	-2.4%	-5.7%	-4.0%	-1.9%	-15.9%
Reitir	72.5	1,499	-1.2%	-3.7%	-0.4%	-1.2%	-15.7%
Eik	8.4	729	1.7%	-6.1%	0.5%	1.7%	-13.3%
Heimavelliir	1.3	63	11.5%	0.0%	1.6%	11.5%	

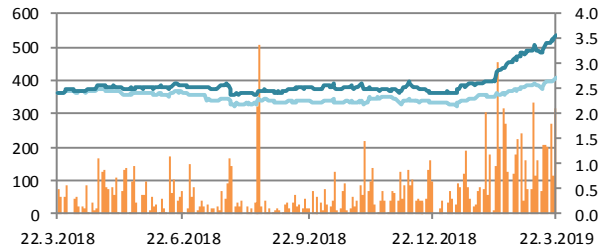
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



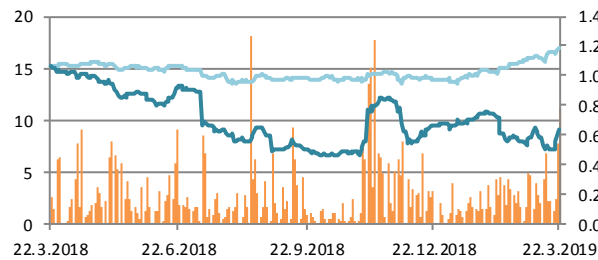
# Equity

— Price — OMX18  
— Turnover (rhs. ISK bn/day)

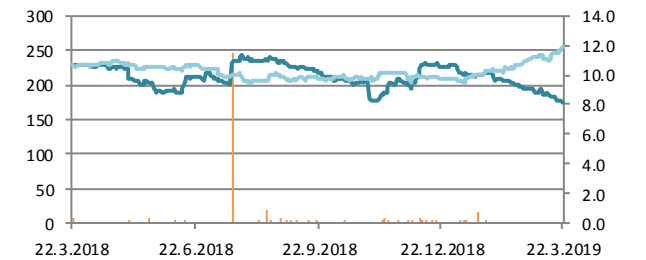
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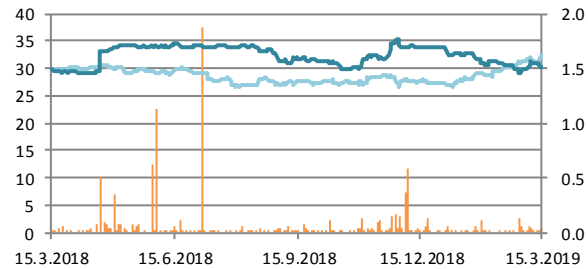
### Icelandair



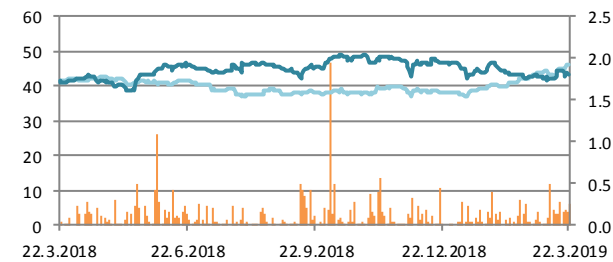
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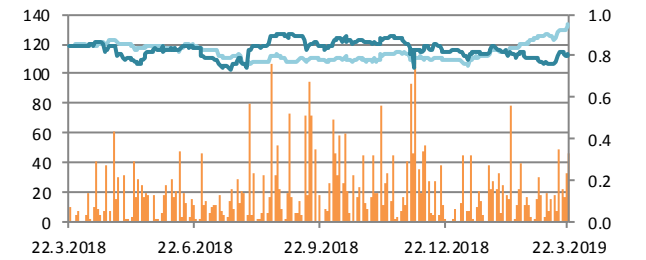
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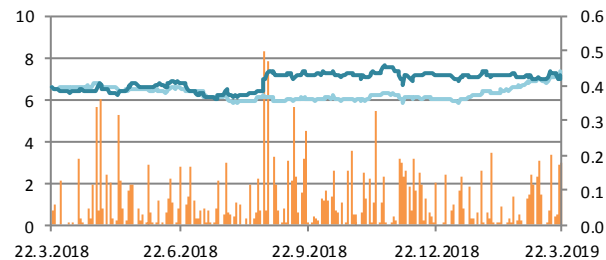
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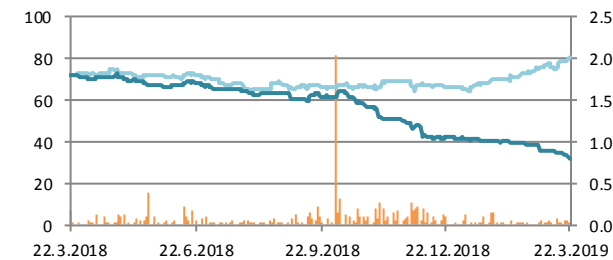
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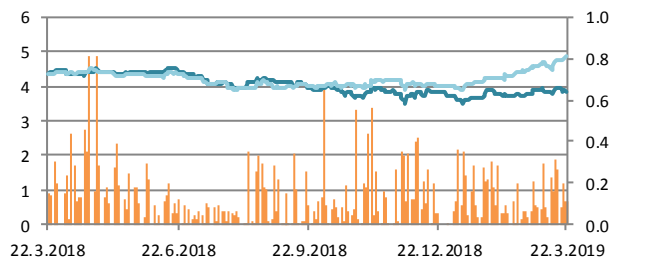
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### Sýn



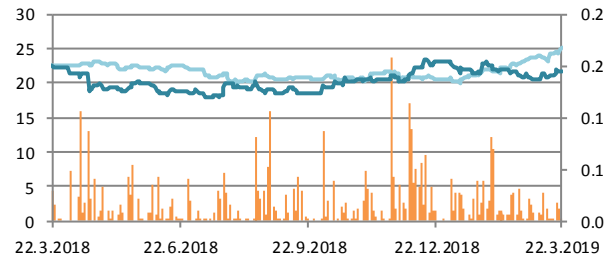
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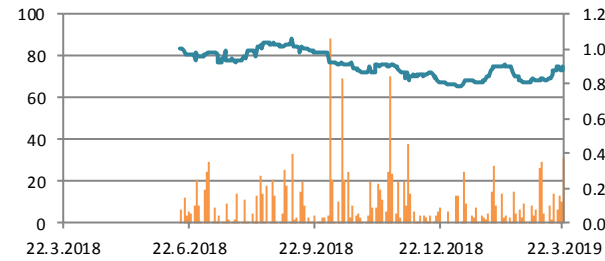
# Equity

Price — OMXIS  
Turnover (rhs. ISK bn/day)

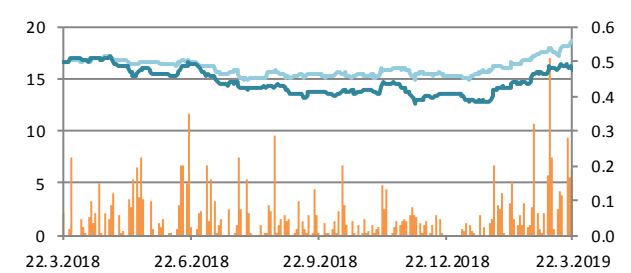
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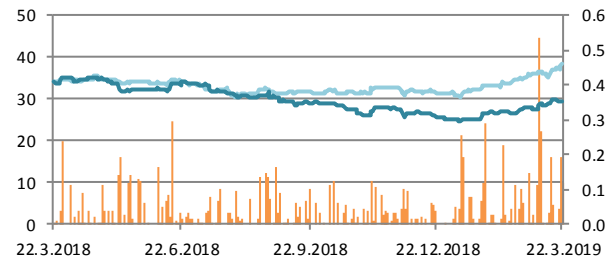
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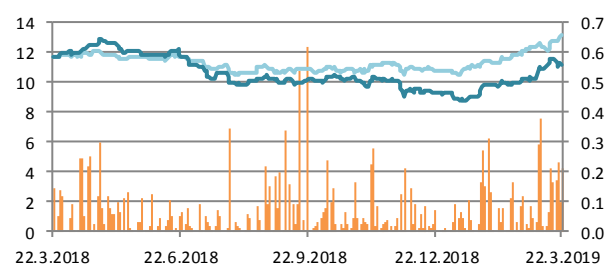
### Sjóvá



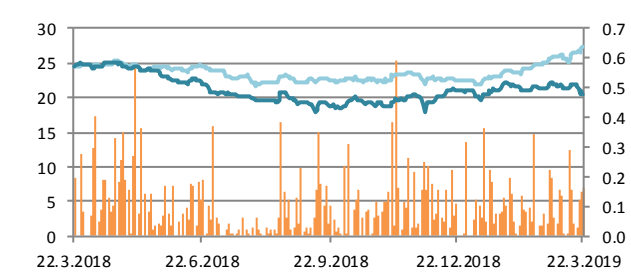
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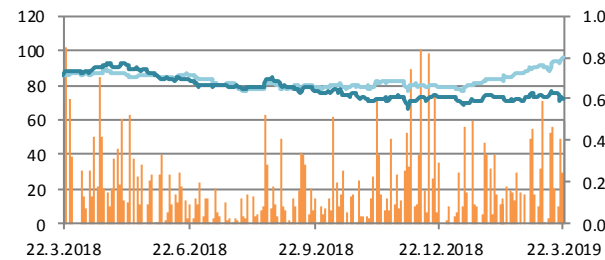
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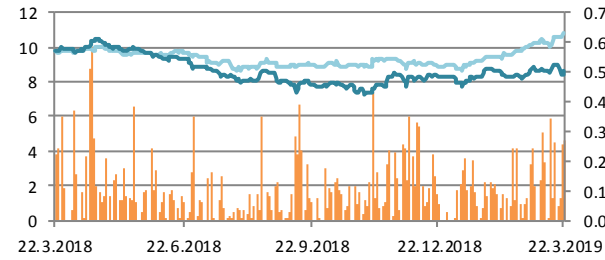
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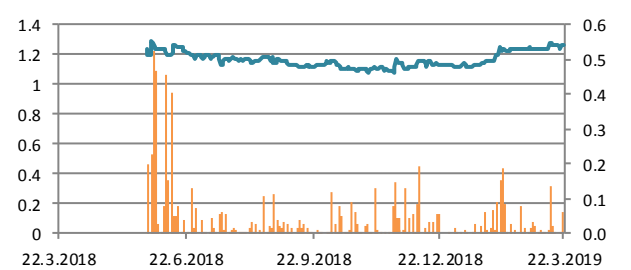
### Reitir



### Eik



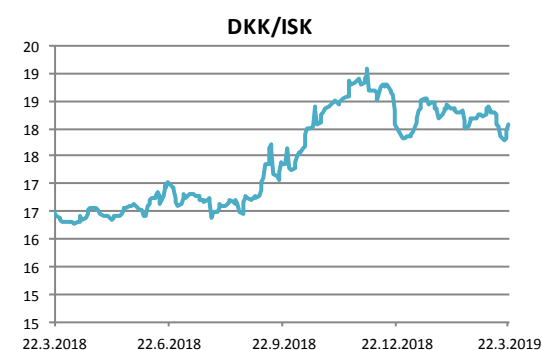
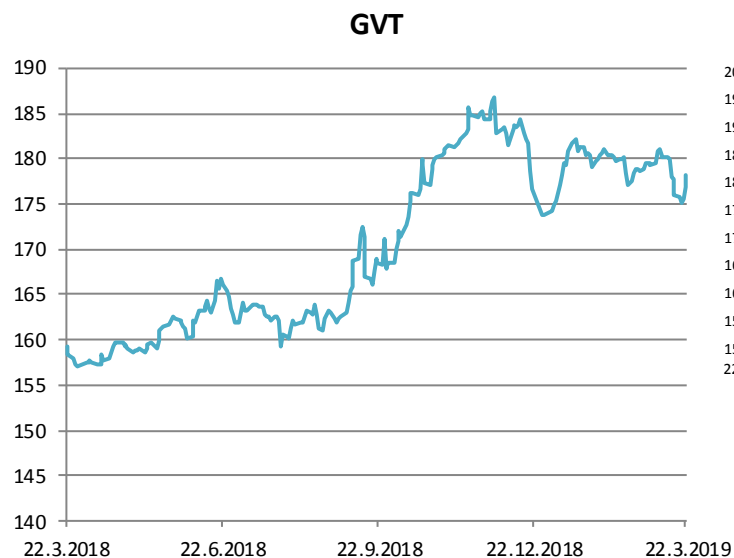
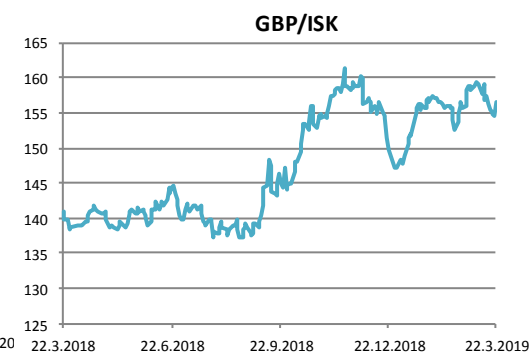
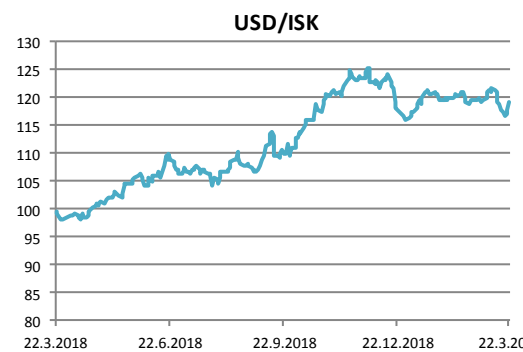
### Heimavellir



# Foreign exchange

ISK exchange rate	Change since ...					
	22.mar	YTD	1W	1M	3M	12M
TWI	<b>178.2</b>	2.4%	1.2%	-0.3%	0.9%	11.9%
EUR	<b>134.9</b>	1.3%	1.2%	-0.6%	-0.1%	9.9%
USD	<b>119.2</b>	2.5%	1.2%	-0.4%	0.8%	19.7%
GBP	<b>156.7</b>	5.6%	0.3%	0.6%	4.6%	11.2%
SEK	<b>12.9</b>	-1.0%	1.5%	0.8%	-1.9%	6.1%
DKK	<b>18.1</b>	1.3%	1.2%	-0.6%	-0.1%	9.7%
NOK	<b>14.0</b>	4.5%	1.7%	0.9%	2.9%	8.6%
JPY	<b>1.08</b>	2.1%	2.4%	0.0%	1.4%	14.5%

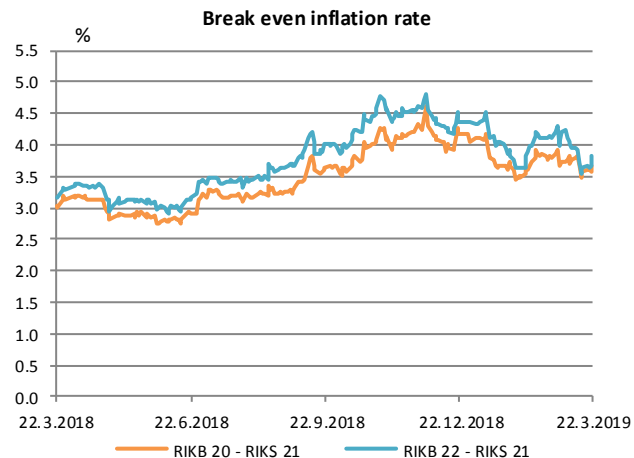
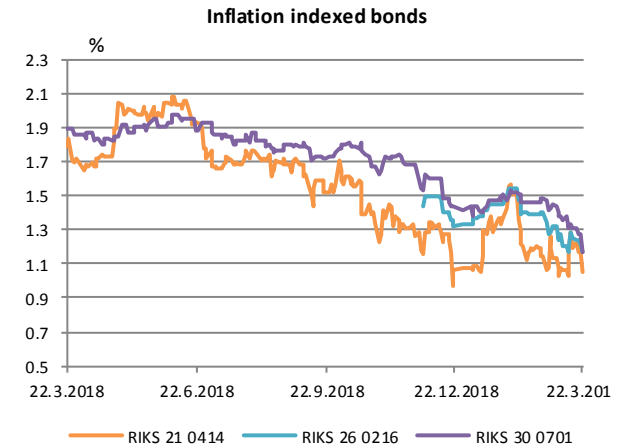
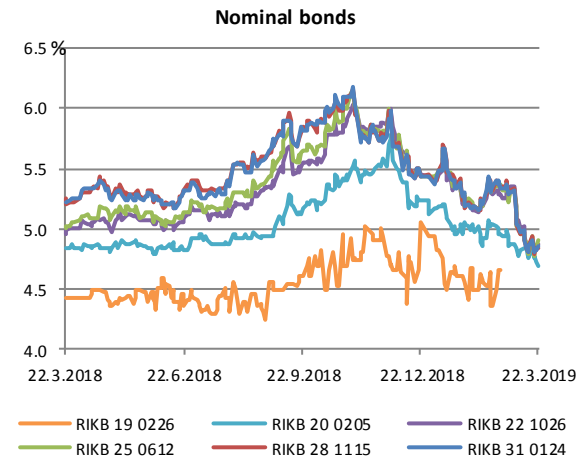
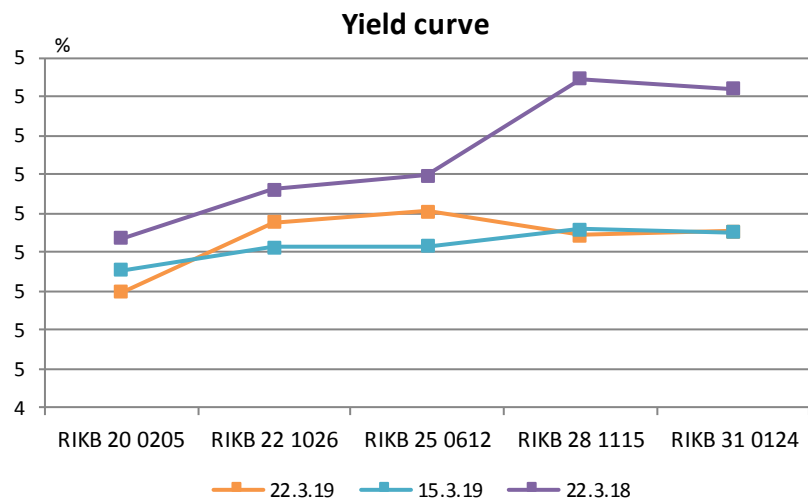
Central Bank of Iceland fixing. Source: Kodiak



# Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	101.27	4.70	2.5	-0.43	-0.06	-0.23	-0.53	-0.14
RIKB 22 1026	107.60	4.88	2.9	-0.57	0.06	-0.38	-0.57	-0.09
RIKB 25 0612	116.20	4.91	2.8	-0.52	0.09	-0.41	-0.52	-0.09
RIKB 28 1115	101.15	4.84	3.3	-0.60	-0.01	-0.51	-0.60	-0.40
RIKB 31 0124	114.53	4.85	3.3	-0.59	0.00	-0.48	-0.59	-0.37
RIKS 21 0414	105.56	1.05	1.5	-0.02	-0.14	-0.09	-0.02	-0.74
RIKS 26 0216	102.18	1.17	1.4	-0.16	-0.08	-0.23	-0.15	
RIKS 30 0701	121.90	1.16	0.9	-0.25	-0.14	-0.32	-0.28	-0.73

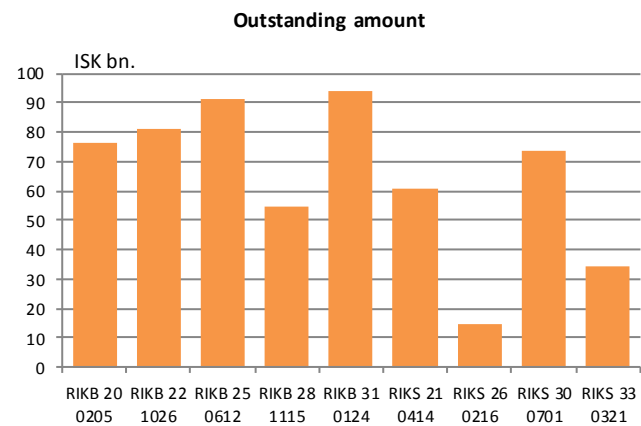
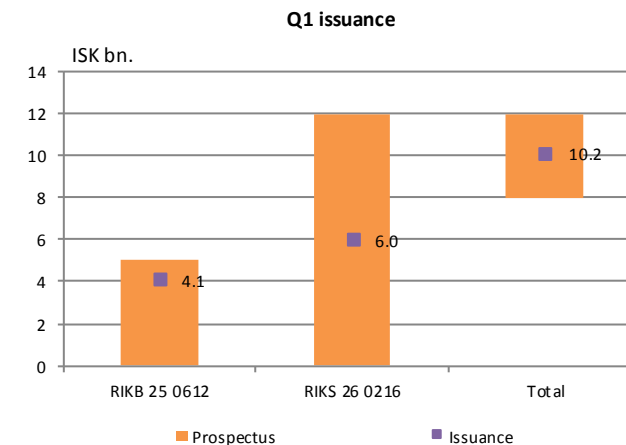
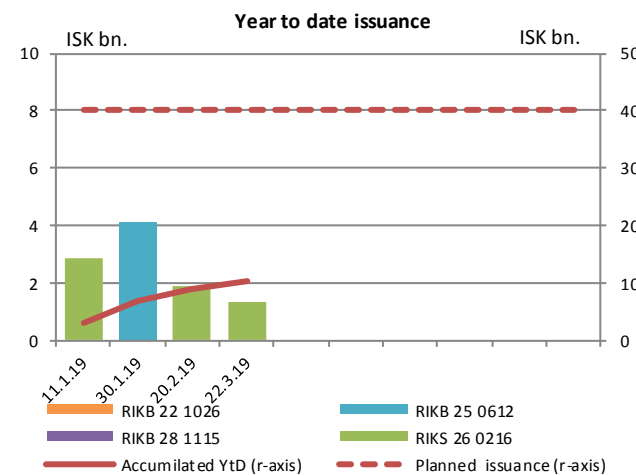
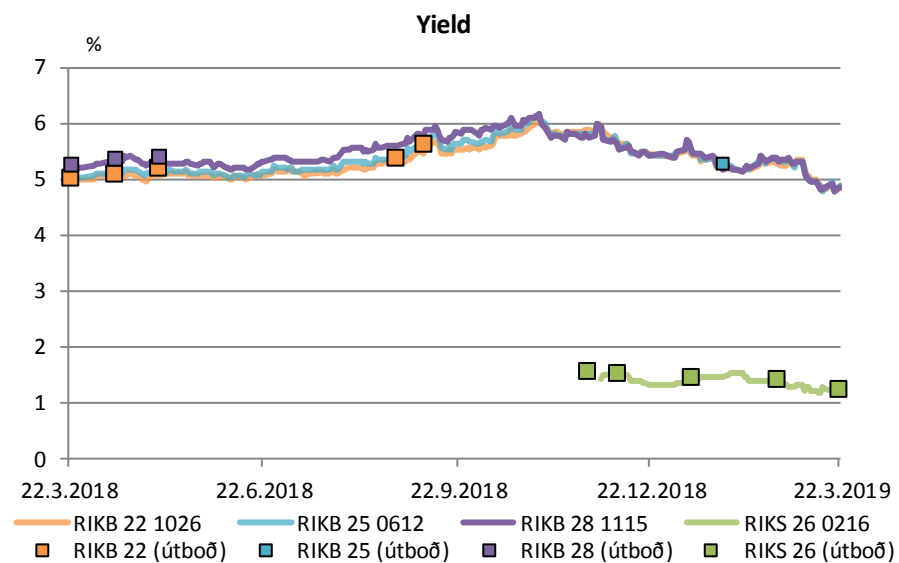
Source: Kodiak



# Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
22.3.19	RIKS 26 0216	4.4	1.3	101.90	1.21
21.2.19	RIKS 26 0216	2.6	1.9	100.59	1.41
25.1.19	RIKB 25 0612	7.3	3.6	114.37	5.27
11.1.19	RIKS 26 0216	3.2	2.8	100.56	1.42
7.12.18	RIKS 26 0216	4.9	2.0	100.00	1.50
23.11.18	RIKS 26 0216	19.1	7.0	99.75	1.54

All amounts nominal value (ISK bn.). Source: Government Debt Management

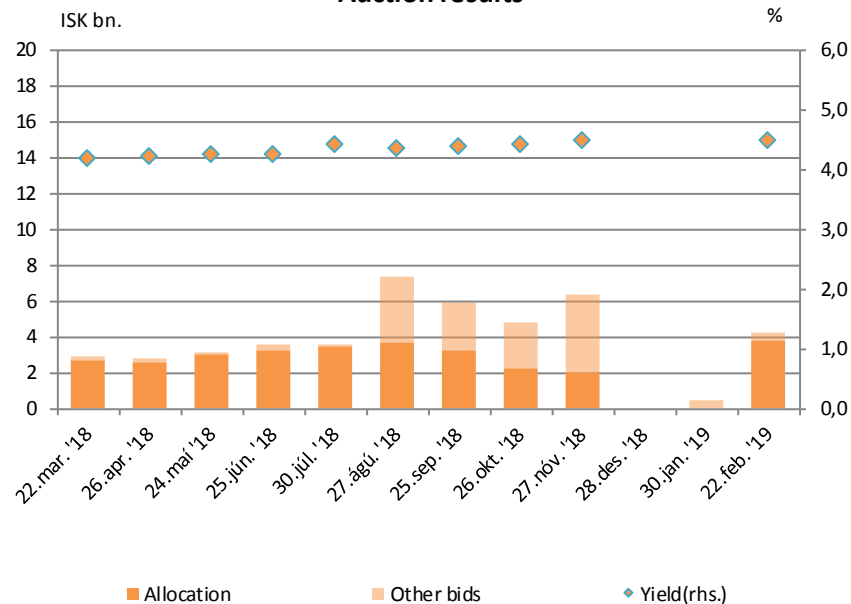


# Treasury bill auctions

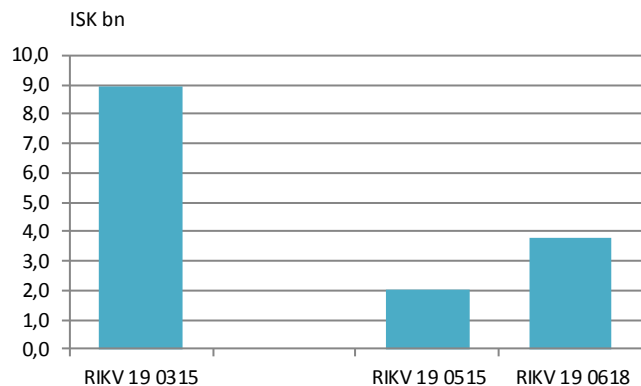
Date	Ticker	Accepted	Yield
27/11/18	RIKV 19 0515	3.8	4.50
27/11/18	RIKV 19 0515	0.0	-
28/12/19		canceled	
27/11/18	RIKV 19 0515	2.0	4.50
26/10/18	RIKV 19 0315	2.2	4.43
25/09/18	RIKV 19 0315	3.2	4.40

Heimild: Lánamál ríkisins

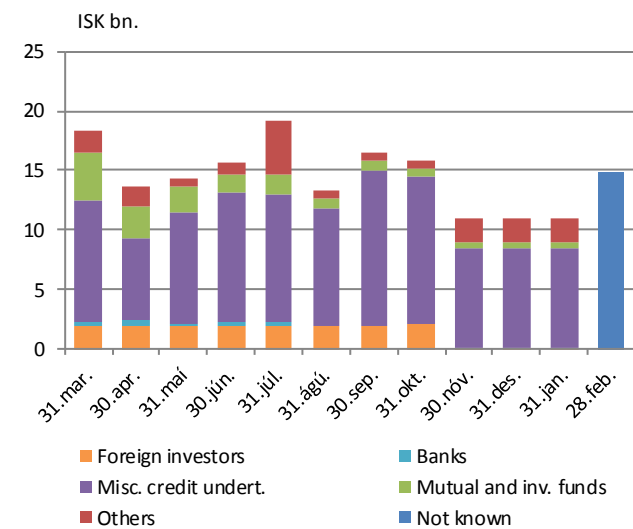
## Auction results



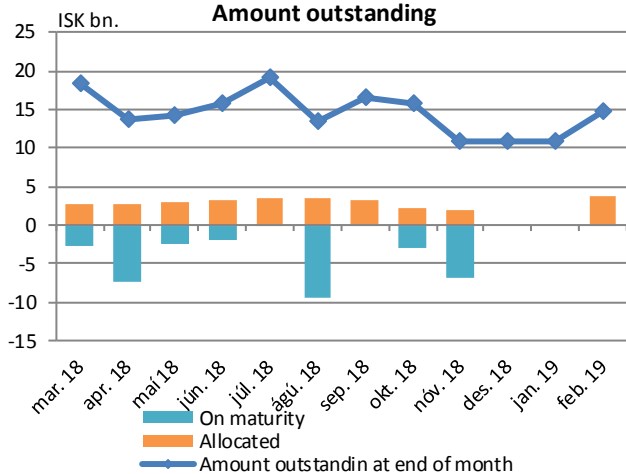
## Amount outstanding



## Owners of T-bills



## Amount outstanding



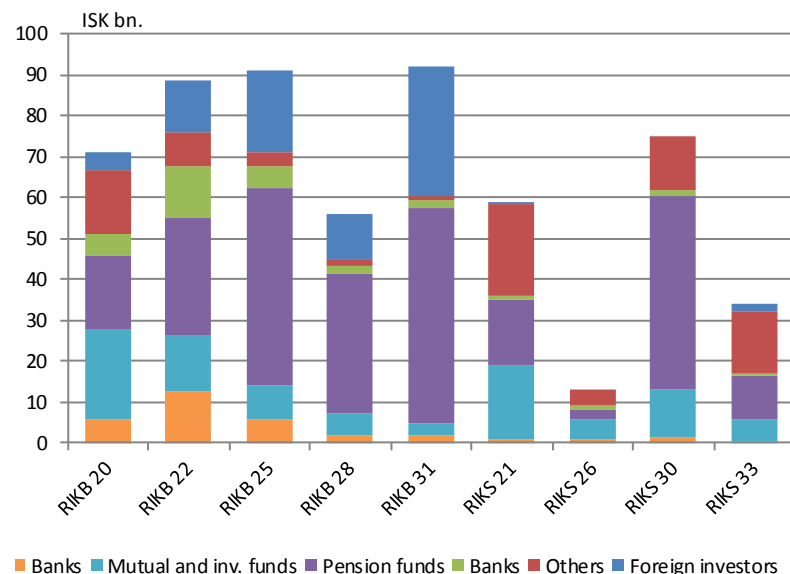


# Owners of Treasury bonds

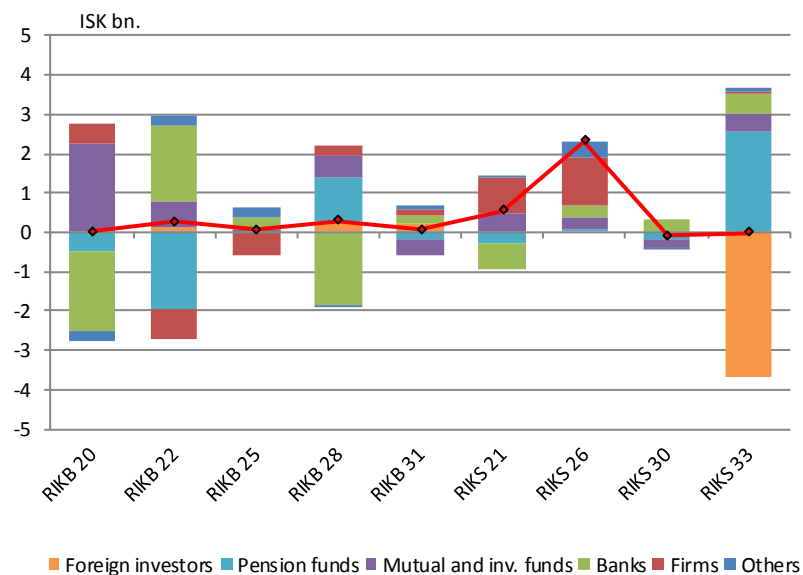
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.6	12.7	5.5	1.9	1.7	0.9	1.0	1.2	0.6	31.2
Mutual and inv. funds	21.8	13.7	8.6	5.4	3.1	17.9	4.8	11.8	5.0	92.2
Pension funds	18.1	28.4	48.0	34.3	52.8	16.3	2.2	47.4	10.7	258.2
Firms	10.4	5.3	6.4	1.7	4.0	5.1	2.7	0.8	0.8	37.2
Others	15.4	8.4	3.7	1.1	1.1	22.4	4.1	13.6	15.0	84.9
Foreign investors	4.7	12.9	19.6	11.4	31.9	0.4	0.0	0.0	2.0	82.8
<b>Total</b>	<b>76.1</b>	<b>81.4</b>	<b>91.8</b>	<b>55.7</b>	<b>94.6</b>	<b>63.0</b>	<b>14.9</b>	<b>74.8</b>	<b>34.2</b>	<b>586.3</b>

Source: Government Debt Management

### Owners of T-bonds 28 Feb



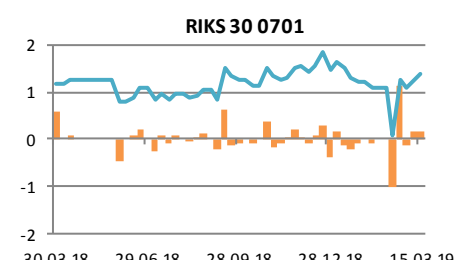
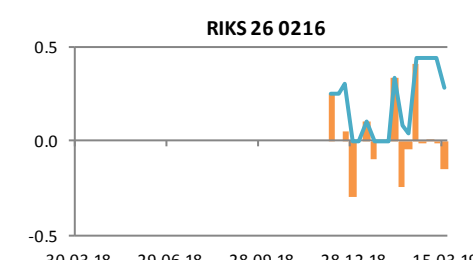
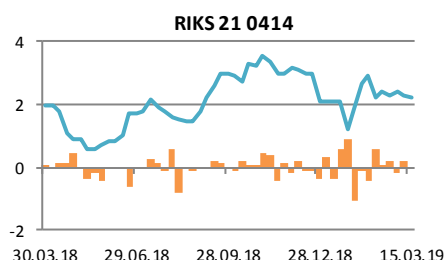
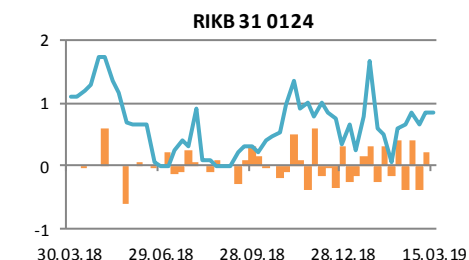
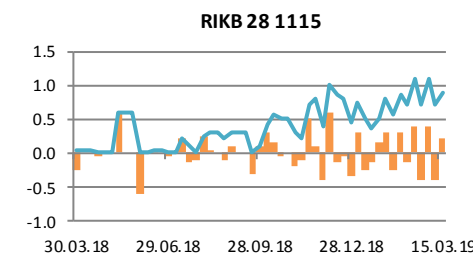
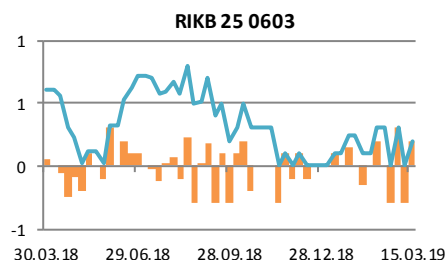
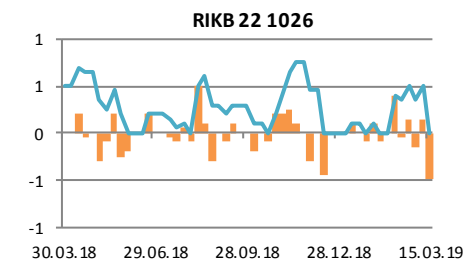
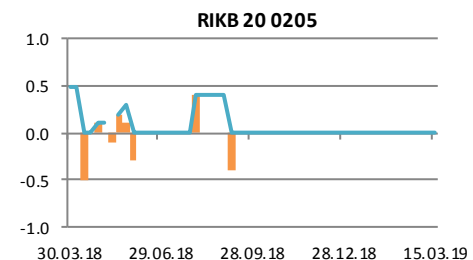
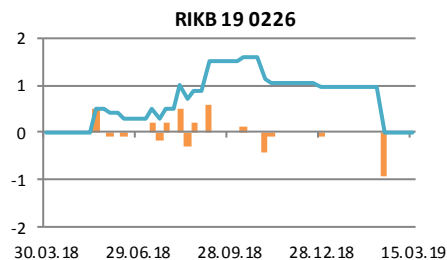
### Change between 31 Jan to 28 Feb



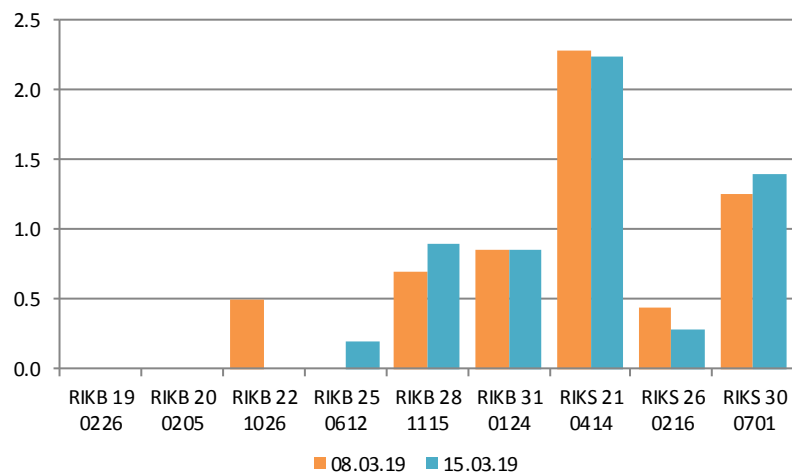
# Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	0	0	0	0	0	-500
RIKB 22 1026	0	-500	-350	0	-300	-500
RIKB 25 0612	200	200	-100	200	0	-407
RIKB 28 1115	900	200	-200	150	800	850
RIKB 31 0124	850	0	200	200	550	-250
RIKS 21 0414	2,238	-50	-150	124	-772	263
RIKS 26 0216	285	-150	-155			
RIKS 30 0701	1,405	155	1,305	-245	155	234

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – [hagfraedideild@landsbankinn.is](mailto:hagfraedideild@landsbankinn.is)

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