



Landsbankinn settlement cut-off times

Instructions.....	S-1
Settlement FOP and DVP.....	15:00 GMT+0 on S
Cancellation and amendment requests	09:00 GMT+0 on S

Applicable for both debt instruments and equities

On December 31st, cut-off 11.45 GMT +0

Please note that the Icelandic securities market is not a STP market.

Landsbankinn payment cut-off times

Bank-to-Bank payments, MT2XX

In-house book transfer	15:00 GMT+0
STP through local clearing	14:00 GMT+0
Cancellation and amendment requests	08:00 GMT+0 / before execution

Incoming customer transfers, MT103*

All currencies	13:00 GMT+0
Cancellation and amendment requests	before execution

**ISK payments are not possible via MT103 due to current currency restrictions in the Icelandic market.*

On December 31st, the RTGS system is open from 09.00-12.00 GMT +0. Please ensure that instructions are in-house no later than 11.00 GMT+0

RTGS System cut-off time

RTGS system is open from 09:00-16:15 GMT+0 during business days.

On December 31st, the RTGS system is open from 09.00-12.00 GMT +0

NASDAQ-CSD cut-off times

ISD opening hours are from 09:00-17:00 GMT+0 during business days.

ISD maintains 2 batch cycles for market agent trading only. Settlement is at 12:00 GMT+0 and 15:00 GMT+0.

Third party settlement is real-time.

There is no official market cut-off for third party settlement. Please note each market participant may have own market-cut-off for third party settlement, though the CSD system is officially open until 17.00 GMT+ 0.



On December 31st, the CSD system is open from 09.00-12.00 GMT +0

NASDAQ Opening Hours

Trading timetable varies between categories. Please find an overview below:

Equities.....	09:30-15:30* GMT+0
Equity rights.....	09:30-15:30* GMT+0
ETF, Investment Funds and other Collective Investment Schemes.....	09:30-15:30* GMT+0
First North.....	09:30-15:30* GMT+0
Bonds.....	09:30-15:30 GMT+0
After trade 1 (Post trade)	15:30-16:00 GMT+0
After Trade 2 (Pre open)	08:00-09:15 GMT+0
Morning Call.....	09:15-09:30 GMT+0

**Last five minutes: no order matching, final uncross tales place randomly during last 30 seconds of this five minute period.*

On December 31st, NASDAQ is closed for trading.