



ANNUAL GENERAL MEETING OF LANDSBANKINN 2021

The Annual General Meeting of Landsbankinn hf. will be held on Wednesday, 24 March 2021, at 17:00.

Draft agenda

1. Report from the Board of Directors on the Bank's activities during the past operating year.
2. Annual financial statements for the past operating year, together with a report from the auditor, placed before the meeting for attestation.
3. Decision on payment of a dividend and disposition of profit from the past financial year.
4. Motion from the Board of Directors on a remuneration policy submitted to the meeting for approval.
5. Motions to amend the Articles of Association.
6. Election of the Board of Directors.
7. Election of the auditor.
8. Decision on remuneration to members of the Board of Directors for the next term of office.
9. Authorisation to purchase own shares.
10. Other business.

Organisation of the meeting

The meeting will be held at Austurstræti 11, Reykjavík. In light of the provisions of the regulation on restrictions on gatherings due to the pandemic, the Board of Directors asks that shareholders do not physically attend the meeting. The Chairman of the Board and the CEO will be physically present at the meeting, along with necessary staff.

Shareholders who wish to participate in written voting on proposals before the meeting can access a form on the Bank's website, <http://bankinn.landsbankinn.is/fjarfestar/adalfundur/>.

To vote in writing, a shareholder must email the completed, signed, dated and witnessed form to adalfundur@landsbankinn.is before 12:00 noon (GMT) on the day of the meeting, Wednesday 24 March 2021.

Shareholders will be able to watch a live stream from the meeting, including voting, through teleconference equipment. Shareholders can submit queries concerning the meeting, proposals for amendments or email requests to speak at the meeting to the aforementioned email address, both prior to the meeting and during. Instruction on access to the meeting and how to submit queries will be published to the Bank's website, <http://bankinn.landsbankinn.is/fjarfestar/adalfundur/>.

Other information

A shareholder is entitled to submit resolution proposals and items for the agenda of the meeting. Proposals and requests for items to be placed on the agenda of the meeting must be submitted to the Bank in writing by email to adalfundur@landsbankinn.is no later than at 16:00 on Tuesday, 9 March 2021.

The final agenda of the meeting and meeting documents will be made available on Wednesday, 10 March 2021, on the Bank's website, <http://bankinn.landsbankinn.is/fjarfestar/adalfundur/>.

According to Article 63(a) of the Act on Public Limited Companies, No. 2/1995, written notice must be given of candidature to the Board of Directors at least five days prior to the meeting. Notice of candidature to the Board of Directors must be emailed to the aforementioned email before 17:00 on Friday, 19 March 2021. Information on candidates for election as directors and alternates will be made available on the aforementioned website of the Bank no later than two days prior to the meeting.

Each *króna* of share capital entitles the owner to one vote, with the exception of own shares, which are non-voting shares.

Reykjavík, 2 March 2021.

The Board of Directors of Landsbankinn hf.