Fact Sheet

9M 2016

Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 7 October 2008 but the history of its predecessor runs back to 1886.

The Icelandic State holds 98.2% of the shares and the total number of shareholders amount to approximately 1800.

CEO of Landsbankinn hf. is Steinthor Pálsson.

Balance sheet

	30.9.2016	31.12.2015	30.9.2016	31.12.2015
	ISKm		EURm	
Total assets	1,133,802	1,118,658	8,288	7,917
Loans to customers	837,494	811,549	6,122	5,743
Loans to financial institutions	16,835	20,791	123	147
Bonds	168,029	203,684	1,228	1,442
Equities	30,896	29,192	226	207
Deposits from customers	583,715	559,051	4,267	3,956
Deposits from financial institutions	41,307	56,731	302	401
Borrowings	221,207	209,983	1,617	1,486
Equity	251,146	264,531	1,836	1,872
Equity ratio (CAD)	29.1%	30.4%		
Loans / customers deposits	143.5%	145.2%		

Customers and branches

	30.9.2016
Retail customers	119,700
Corporate customers	12,800
Number of branches	37
Number of employees	1,043

Income statement

	9M 2016	9M 2015	9M 2016	9M 2015
	ISKm		EURm	
Operating income	41,246	50,924	294	344
Profit after taxes	16,400	24,413	117	165
ROE after taxes	8.5%	13.5%		
Interest spread	2.3%	2.3%		
Cost-income ratio	47.7%	45.7%		

Funding profile

Loans and advances by industry sectors

Risk profile

Equity ratio