

Fact Sheet

Q2 2014



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 9 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.3% and around 1400 current and former employees of Landsbankinn hold 0.8%

CEO of Landsbankinn hf. is Steinthor Pálsson.

Customers and branches

31.3.2014

Retail customers	114.000
Corporate customers	11.000
Number of branches	33
Number of employees	1.162

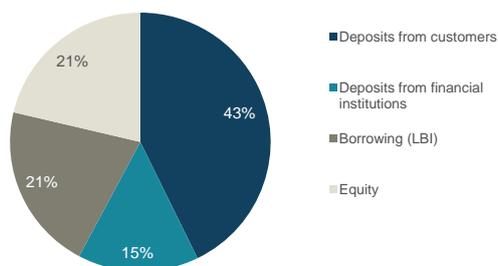
Balance sheet

	30.6.2014	31.12.2013	30.6.2014	31.12.2013
	ISKm		EURm	
Total assets	1.154.598	1.151.516	7.285	7.265
Loans to customers	699.648	680.468	4.414	4.293
Loans to financial institutions	67.163	67.916	424	428
Bonds	297.141	290.595	1.875	1.833
Equities	42.221	36.275	266	229
Deposits from customers	473.356	456.662	2.986	2.881
Deposits from financial institutions	166.172	167.218	1.048	1.055
Borrowings	231.378	239.642	1.460	1.512
Equity	235.894	241.359	1.488	1.523
Equity ratio (CAD)	26,8%	26,7%		
Loans / customers deposits	147,8%	149,0%		

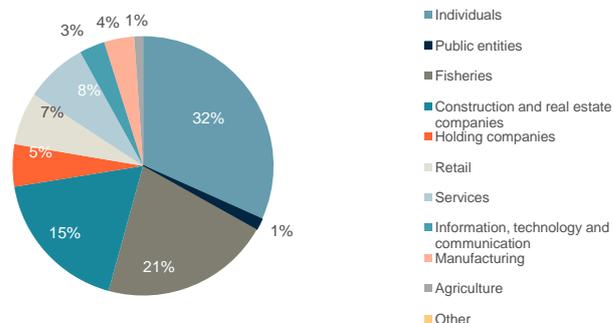
Income statement

	Q2 2014	Q2 2013	Q2 2014	Q2 2013
	ISKm		EURm	
Operating income	32.917	34.894	212	215
Profit after taxes	14.878	15.525	96	96
ROE after taxes	12,8%	13,5%		
Interest spread	2,6%	3,1%		
Cost-income ratio	54,9%	42,1%		

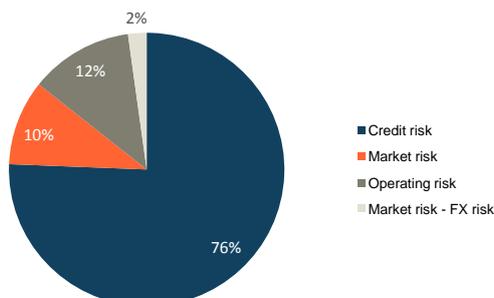
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

