

# Fact Sheet

2013



## Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 9 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.6% and around 1400 current and former employees of Landsbankinn hold 0.5%

CEO of Landsbankinn hf. is Steinthor Pálsson.

## Balance sheet

	31.12.2013	31.12.2012	30.9.2013	31.12.2012
	ISKm		EURm	
<b>Total assets</b>	1.151.516	1.084.787	7.265	6.421
<b>Loans to customers</b>	680.468	666.087	4.293	3.943
<b>Loans to financial institutions</b>	67.916	64.349	428	381
<b>Bonds</b>	290.595	228.208	1.833	1.351
<b>Equities</b>	36.275	36.881	229	218
<b>Deposits from customers</b>	456.662	421.058	2.881	2.492
<b>Deposits from financial institutions</b>	167.218	98.718	1.055	584
<b>Borrowings</b>	239.642	309.265	1.512	1.831
<b>Equity</b>	241.359	225.166	1.523	1.333
<b>Equity ratio (CAD)</b>	26,7%	25,1%		
<b>Loans / customers deposits</b>	149,0%	158,2%		

## Customers and branches

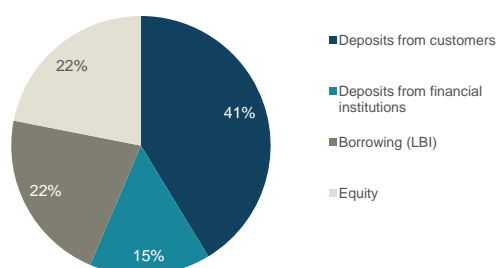
31.12.2013

Retail customers	114.348
Corporate customers	11.040
Number of branches	34
Number of employees	1.183

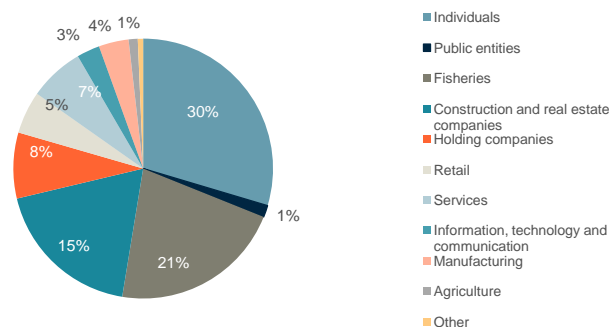
## Income statement

	2013	2012	2013	2012
	ISKm		EURm	
<b>Operating income</b>	65.581	49.141	406	301
<b>Profit after taxes</b>	28.759	25.494	178	156
<b>ROE after taxes</b>	12,4%	12,0%		
<b>Interest spread</b>	3,1%	3,2%		
<b>Cost-income ratio</b>	42,9%	45,0%		

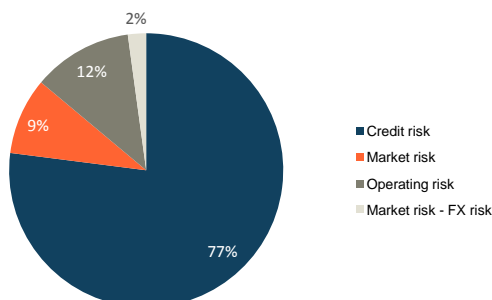
## Funding profile



## Loans and advances by industry sectors



## Risk profile



## Equity ratio

